

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2002, 2003, 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 12/31/06

General Information

Total Current Principal Balance	1,683,719,355
Number of Loans	335,331
Average Balance per Loan	5,021
Number of Borrowers	136,995
Average Balance per Borrower	12,290

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 09/30/06	1,692,953,939
add - Loans purchased (sold)	100,897,686
add - Principal disbursed	1,212,019
add - Capitalization	7,195,177
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(18,527,815)
less - Principal received from schools	(235,476)
less - Principal from consolidation prepayments	(92,891,090)
less - Principal received from guarantors	(5,231,881)
less - Principal written off	(1,619,940)
less - Loans cancelled	(33,265)
Ending Balance 12/31/06	1,683,719,355

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	381,524,922	22.7%	159,784	47.6%
Unsubsidized Stafford	265,557,844	15.8%	93,994	28.0%
PLUS - Parent	24,315,505	1.4%	7,519	2.2%
PLUS - Graduate/Professional Student	8,630	0.0%	4	0.0%
SLS	936,915	0.1%	317	0.1%
Consolidation	1,011,375,540	60.1%	73,713	22.0%
TOTAL	1,683,719,355	100.0%	335,331	100.0%

Borrower Status Distribution

In school	193,606,420	11.5%	64,656	19.3%
Grace	47,961,898	2.8%	16,096	4.8%
Deferment	309,632,015	18.4%	50,409	15.0%
Forbearance	149,597,827	8.9%	24,382	7.3%
Repayment	980,188,782	58.2%	178,895	53.3%
Claim	2,732,413	0.2%	893	0.3%
TOTAL	1,683,719,355	100.0%	335,331	100.0%

School Type Distribution

4-year - Public & Private Nonprofit	1,500,214,126	89.1%	254,336	75.8%
2-year - Public & Private Nonprofit	159,818,271	9.5%	74,897	22.3%
Proprietary/For Profit	15,501,244	0.9%	5,434	1.6%
Unknown/Consolidation Loans	8,185,714	0.5%	664	0.2%
TOTAL	1,683,719,355	100.0%	335,331	100.0%

Delinquency Distribution

Current	1,532,310,576	91.0%	296,290	88.4%
31 - 60 days	59,570,939	3.5%	13,199	3.9%
61 - 90 days	30,013,578	1.8%	7,549	2.3%
91 - 120 days	15,943,666	0.9%	4,356	1.3%
121 - 180 days	20,045,157	1.2%	6,008	1.8%
181 - 270 days	14,533,370	0.9%	4,290	1.3%
> 270 days	11,302,070	0.7%	3,639	1.1%
TOTAL	1,683,719,355	100.0%	335,331	100.0%

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2002, 2003, 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 12/31/06

Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	110,167,000.00	0.688543750	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	34,426,000.00	0.688520000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,619,593,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,683,719,355	
Accrued Interest, Subsidy & SAP on Loans	37,692,087	
Loan Account Balance	29,790,867	
Debt Service Reserve Fund Balance	16,195,930	1.00% of bond balance
Other Cash & Investments	64,512,290	
Accrued Interest on all Investments	501,857	
TOTAL	1,832,412,386	

Liabilities

Outstanding Bond Balance	1,619,593,000
Bond Accrued Interest	7,267,314
Accrued Expenses	0
TOTAL	1,626,860,314

Overcollateralization 205,552,072 12.63% of liabilities