

South Carolina Student Loan Corporation
 Education Loan Revenue Bonds 2002, 2003, 2005 & 2006 Series
 QUARTERLY SERVICING REPORT
 Quarter Ending 03/31/07

General Information

Total Current Principal Balance	1,675,543,364
Number of Loans	331,346
Average Balance per Loan	5,057
Number of Borrowers	135,966
Average Balance per Borrower	12,323

Portfolio Activity Summary

	Principal Balance
Opening Balance 12/31/06	1,683,719,355
add - Loans purchased (sold)	55,757,436
add - Principal disbursed	732,017
add - Capitalization	6,144,855
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(21,273,014)
less - Principal received from schools	(57,415)
less - Principal from consolidation prepayments	(41,809,901)
less - Principal received from guarantors	(6,783,871)
less - Principal written off	(903,166)
less - Loans cancelled	17,069
Ending Balance 03/31/07	1,675,543,364

Loan Type Distribution

	Principal Balance	% of Balance	Number Of Loans	% of Loans
Subsidized Stafford	383,379,397	22.9%	156,849	47.3%
Unsubsidized Stafford	272,678,599	16.3%	94,031	28.4%
PLUS - Parent	25,804,261	1.5%	7,479	2.3%
PLUS - Graduate/Professional Student	445,463	0.0%	46	0.0%
SLS	888,540	0.1%	300	0.1%
Consolidation	992,347,104	59.2%	72,641	21.9%
TOTAL	1,675,543,364	100.0%	331,346	100.0%

Borrower Status Distribution

In school	227,869,423	13.6%	71,745	21.7%
Grace	44,959,158	2.7%	15,316	4.6%
Deferment	327,034,827	19.5%	53,889	16.3%
Forbearance	155,286,461	9.3%	23,930	7.2%
Repayment	919,140,939	54.9%	166,102	50.1%
Claim	1,252,555	0.1%	364	0.1%
TOTAL	1,675,543,364	100.0%	331,346	100.0%

School Type Distribution

4-year - Public & Private Nonprofit	1,495,879,410	89.3%	252,689	76.3%
2-year - Public & Private Nonprofit	156,726,525	9.4%	72,828	22.0%
Proprietary/For Profit	14,865,316	0.9%	5,180	1.6%
Unknown/Consolidation Loans	8,072,112	0.5%	649	0.2%
TOTAL	1,675,543,364	100.0%	331,346	100.0%

Delinquency Distribution

Current	1,540,018,513	91.9%	295,864	89.3%
31 - 60 days	65,766,218	3.9%	15,604	4.7%
61 - 90 days	22,708,256	1.4%	6,136	1.9%
91 - 120 days	11,235,475	0.7%	3,366	1.0%
121 - 180 days	14,399,336	0.9%	3,992	1.2%
181 - 270 days	12,985,961	0.8%	3,878	1.2%
> 270 days	8,429,604	0.5%	2,506	0.8%
TOTAL	1,675,543,364	100.0%	331,346	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	69,637,000.00	0.435231250	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	21,760,000.00	0.435200000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,566,397,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,675,543,364	
Accrued Interest, Subsidy & SAP on Loans	39,434,834	
Loan Account Balance	1,706,823	
Debt Service Reserve Fund Balance	15,663,970	1.00% of bond balance
Other Cash & Investments	51,659,898	
Accrued Interest on all Investments	400,724	
TOTAL	1,784,409,613	

Liabilities

Outstanding Bond Balance	1,566,397,000
Bond Accrued Interest	6,659,980
Accrued Expenses	0
TOTAL	1,573,056,980

Overcollateralization 211,352,633 13.44% of liabilities