

**South Carolina Student Loan Corporation**  
**Student Loan Backed Notes 2004-A and 2006-A Series**  
**QUARTERLY SERVICING REPORT**  
**Report as of 3/31/07**

**Note Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
2004-A Series A-1	83715A AA 7	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2004-A Series A-2	83715A AB 5	90,000,000	90,000,000	1.000000000	Auction/28 days	06/01/34
2006-A Series A-1	83715A AC 3	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
2006-A Series A-2	83715A AD 1	91,000,000	91,000,000	1.000000000	Auction/28 days	09/04/46
		<u>362,000,000</u>	<u>362,000,000</u>			

**Balance Sheet**

Assets

Student Loan Principal Balance	308,305,280	
Accrued Interest, Subsidy & SAP on Loans	13,566,616	
Loan Account Balance	46,747,880	
Debt Service Reserve Fund Balance	27,772,255	7.7% of note balance
Other Cash & Investments	2,201,333	
Accrued Interest on all Investments	<u>324,207</u>	
TOTAL	<u>398,917,571</u>	

Liabilities

Outstanding Note Balance	362,000,000
Notes Accrued Interest	663,174
Accrued Expenses	<u>107,718</u>
TOTAL	<u>362,770,892</u>

Overcollateralization 36,146,679

Parity Percentage 110.0%

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<b>Portfolio Activity Summary</b>	<b>Current Principal Balance</b>
Opening Balance 1/01/07	286,363,244
add - Loans purchased (sold)	(321,520)
add - Principal disbursed	27,133,137
add - Capitalization	983,951
add - Alternative Loans becoming Re-performing Loans	66,263
add - Prior qtr. Recovery Unguar. Portion Guar Loans>270 dpd	1,537
less - Principal received from borrowers	(2,770,494)
less - Principal received from schools	(1,114,817)
less - Principal from consolidation prepayments	(1,425,526)
less - Principal received from Guaranty Agencies	(153,037)
less - Small balance write-offs (net of reversals)	(21,351)
less - Unguaranteed portion of Guar Loans >270 dpd	0
less - Alternative Loans becoming Non-performing	(373,072)
less - Other adjustments (net)	(63,037)
Ending Balance 3/31/07	308,305,280

<b>Calculation of Student Loan "Value"</b>	<b>Current Principal Balance</b>	<b>Accrued Borrower Interest</b>	<b>Accrued Interest Subsidy and SAP</b>	<b>Total</b>
<b>Guaranteed Loans</b>				
All Guaranteed Loans	121,523,997	1,342,040	1,202,395	124,068,432
Less unguaranteed portion of loans >270 dpd	0	0	0	0
Subtotal Guaranteed Loans for purposes of "Value"	121,523,997	1,342,040	1,202,395	124,068,432
<b>Alternative Loans</b>				
All Alternative Loans	188,016,237	11,092,406	NA	199,108,644
Less loans > 180 days past due	(901,009)	(61,214)	NA	(962,223)
Less Re-performing loans > 180 days past due	0	0	NA	0
Less loans in forbearance* >12 out of 24mths	(333,946)	(9,011)	NA	(342,957)
Less Re-performing loans in forb* >12 out of 24mths	0	0	NA	0
Subtotal Alternative Loans for purposes of "Value"	186,781,283	11,022,181		197,803,464
<b>Total Student Loans for purposes of "Value"</b>	<b>308,305,280</b>	<b>12,364,222</b>	<b>1,202,395</b>	<b>321,871,896</b>

\* excluding those in forbearance due to an in-school or medical residency status

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	Guaranteed Loans			Alternative Loans - Performing			Alternative Loans - Re-performing			Total Loans		
<b>General Information</b>												
Average Balance per Loan	10,958			7,438			5,568			8,516		
Number of Borrowers	7,272			14,265			5			20,953		
Average Balance per Borrower	16,711			13,092			5,568			14,714		
	Current			Current			Current			Current		
	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number	Principal	% of	Number
	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans	Balance	Total	of Loans
<b>Loan Type Distribution</b>												
Subsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Unsubsidized Stafford Loans	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
PLUS or SLS	0	0.0%	0	NA	NA	NA	NA	NA	NA	0	0.0%	0
Consolidation Loans	121,523,997	100.0%	11,090	NA	NA	NA	NA	NA	NA	121,523,997	39.4%	11,090
Palmetto Assistance Loans	NA	NA	NA	175,639,556	94.0%	23,381	13,160	47.3%	3	175,652,716	57.0%	23,384
Masters of International Business Loans	NA	NA	NA	4,080,039	2.2%	754	14,679	52.7%	2	4,094,719	1.3%	756
Medical Residency Loans	NA	NA	NA	3,075,572	1.6%	389	0	0.0%	0	3,075,572	1.0%	389
Medical School Assistance Loans	NA	NA	NA	3,958,276	2.1%	584	0	0.0%	0	3,958,276	1.3%	584
TOTAL	121,523,997	100.0%	11,090	186,753,444	100.0%	25,108	27,839	100.0%	5	308,305,280	100.0%	36,203
<b>Cosign Distribution</b>												
Cosigned	0	0.0%	0	133,981,492	71.7%	19,085	18,702	67.2%	4	134,000,194	43.5%	19,089
Non-Cosigned	121,523,997	100.0%	11,090	52,771,952	28.3%	6,023	9,138	32.8%	1	174,305,086	56.5%	17,114
TOTAL	121,523,997	100.0%	11,090	186,753,444	100.0%	25,108	27,839	100.0%	5	308,305,280	100.0%	36,203
<b>Borrower Status Distribution</b>												
In school	0	0.0%	0	116,883,704	62.6%	14,370	0	0.0%	0	116,883,704	37.9%	14,370
Grace	0	0.0%	0	11,125,313	6.0%	1,760	0	0.0%	0	11,125,313	3.6%	1,760
Deferment	49,048,227	40.4%	4,218	0	0.0%	0	0	0.0%	0	49,048,227	15.9%	4,218
Forbearance - Bankruptcy	10,514	0.0%	2	54,321	0.0%	12	0	0.0%	0	64,835	0.0%	14
Forbearance - In-school & Medical Res	892,776	0.7%	27	7,140,484	3.8%	1,129	0	0.0%	0	8,033,260	2.6%	1,156
Forbearance - Other	9,564,089	7.9%	639	7,129,028	3.8%	1,004	3,270	11.7%	1	16,696,386	5.4%	1,644
Repayment	61,971,135	51.0%	6,200	44,420,593	23.8%	6,833	24,570	88.3%	4	106,416,297	34.5%	13,037
Claim	37,256	0.0%	4	0	0.0%	0	0	0.0%	0	37,256	0.0%	4
TOTAL	121,523,997	100.0%	11,090	186,753,444	100.0%	25,108	27,839	100.0%	5	308,305,280	100.0%	36,203
<b>School Type Distribution</b>												
4-year - Public & Private Nonprofit	0	0.0%	0	151,771,478	81.3%	21,102	18,702	67.2%	4	151,790,179	49.2%	21,106
2-year - Public & Private Nonprofit	0	0.0%	0	8,696,723	4.7%	2,109	9,138	32.8%	1	8,705,861	2.8%	2,110
Proprietary/For Profit	0	0.0%	0	9,923,268	5.3%	1,245	0	0.0%	0	9,923,268	3.2%	1,245
Unknown/Consolidation Loans	121,523,997	100.0%	11,090	0	0.0%	0	0	0.0%	0	121,523,997	39.4%	11,090
Charleston School of Law	0	0.0%	0	16,361,974	8.8%	652	0	0.0%	0	16,361,974	5.3%	652
TOTAL	121,523,997	100.0%	11,090	186,753,444	100.0%	25,108	27,839	100.0%	5	308,305,280	100.0%	36,203