

South Carolina Student Loan Corporation  
Education Loan Revenue Bonds 2003, 2005 & 2006 Series  
**QUARTERLY SERVICING REPORT**  
Quarter Ending 09/30/07

**General Information**

Total Current Principal Balance	1,589,073,431
Number of Loans	307,638
Average Balance per Loan	5,165
Number of Borrowers	128,983
Average Balance per Borrower	12,320

**Portfolio Activity Summary**

	<u>Principal Balance</u>
Opening Balance 06/30/07	1,612,608,918
add - Loans purchased (sold)	31,529,509
add - Principal disbursed	81,308
add - Capitalization	6,329,765
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(18,474,852)
less - Principal received from schools	(125,264)
less - Principal from consolidation prepayments	(37,848,299)
less - Principal received from guarantors	(4,778,018)
less - Principal written off	(243,733)
less - Loans cancelled	(5,903)
Ending Balance 09/30/07	1,589,073,431

**Loan Type Distribution**

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	346,723,624	21.8%	143,116	46.5%
Unsubsidized Stafford	249,171,419	15.7%	85,854	27.9%
PLUS - Parent	24,069,931	1.5%	7,030	2.3%
PLUS - Graduate/Professional Student	1,045,876	0.1%	166	0.1%
SLS	880,876	0.1%	277	0.1%
Consolidation	967,181,704	60.9%	71,195	23.1%
TOTAL	1,589,073,431	100.0%	307,638	100.0%

**Borrower Status Distribution**

In school	174,510,699	11.0%	57,592	18.7%
Grace	54,372,429	3.4%	15,808	5.1%
Deferment	300,026,089	18.9%	52,002	16.9%
Forbearance	155,795,035	9.8%	23,179	7.5%
Repayment	903,529,013	56.9%	158,791	51.6%
Claim	840,165	0.1%	266	0.1%
TOTAL	1,589,073,431	100.0%	307,638	100.0%

**School Type Distribution**

4-year - Public & Private Nonprofit	1,419,538,504	89.3%	233,622	75.9%
2-year - Public & Private Nonprofit	148,480,466	9.3%	68,846	22.4%
Proprietary/For Profit	13,224,581	0.8%	4,541	1.5%
Unknown/Consolidation Loans	7,829,880	0.5%	629	0.2%
TOTAL	1,589,073,431	100.0%	307,638	100.0%

**Delinquency Distribution**

Current	1,467,205,717	92.3%	275,430	89.5%
31 - 60 days	31,638,014	2.0%	7,847	2.6%
61 - 90 days	28,495,664	1.8%	7,345	2.4%
91 - 120 days	17,382,433	1.1%	4,348	1.4%
121 - 180 days	19,818,631	1.2%	5,406	1.8%
181 - 270 days	16,107,841	1.0%	4,743	1.5%
> 270 days	8,425,132	0.5%	2,519	0.8%
TOTAL	1,589,073,431	100.0%	307,638	100.0%

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds 2002, 2003, 2005 & 2006 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 9/30/07**

**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	75,000,000.00	1.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	67,000,000.00	1.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	66,000,000.00	1.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,475,000,000.00</u>			

**Balance Sheet**

**Assets**

Loan Principal Balance	1,589,073,431	
Accrued Interest, Subsidy & SAP on Loans	40,552,855	
Loan Account Balance	19,642,988	
Debt Service Reserve Fund Balance	14,750,000	1.00% of bond balance
Other Cash & Investments	26,762,109	
Accrued Interest on all Investments	187,226	
<b>TOTAL</b>	<b>1,690,968,609</b>	

**Liabilities**

Outstanding Bond Balance	1,475,000,000
Bond Accrued Interest	5,834,126
Accrued Expenses	0
<b>TOTAL</b>	<b>1,480,834,126</b>

Overcollateralization 210,134,483 14.19% of liabilities