

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 12/31/09

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<u>General Information</u>					
Total Current Principal Balance	1,254,300,853				
Number of Loans	169,370				
Average Balance per Loan	7,406				
Number of Borrowers	89,519				
Average Balance per Borrower	14,012				
<u>Loan Type Distribution</u>					
		163,443,868	13.0%	55,325	32.7%
		158,270,497	12.6%	40,250	23.8%
		13,063,934	1.0%	2,364	1.4%
		3,731,970	0.3%	260	0.2%
		634,368	0.1%	159	0.1%
		915,156,216	73.0%	71,012	41.9%
		TOTAL	100.0%	169,370	100.0%
<u>Borrower Status Distribution</u>					
		100,076,062	8.0%	27,591	16.3%
		22,218,906	1.8%	6,522	3.9%
		199,729,426	15.9%	25,762	15.2%
		152,414,753	12.2%	16,383	9.7%
		778,467,470	62.1%	92,790	54.8%
		1,394,235	0.1%	322	0.2%
		TOTAL	100.0%	169,370	100.0%
<u>Portfolio Activity Summary</u>					
	<u>Principal Balance</u>				
Opening Balance 10/01/09	1,283,395,515				
add - Loans purchased (sold)	(14,113,393)				
add - Principal disbursed	(29,862)				
add - Capitalization	6,845,616				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(13,427,185)				
less - Principal received from schools	(86,884)				
less - Principal from consolidation prepayments	(5,281,350)				
less - Principal received from guarantors	(2,851,482)				
less - Principal written off	(189,542)				
less - Loans cancelled	39,421				
Ending Balance 12/31/09	1,254,300,853				
<u>School Type Distribution</u>					
		1,131,302,256	90.2%	129,479	76.4%
		103,286,228	8.2%	36,246	21.4%
		12,256,319	1.0%	3,039	1.8%
		7,456,050	0.6%	606	0.4%
		TOTAL	100.0%	169,370	100.0%
<u>Delinquency Distribution</u>					
		1,148,330,269	91.6%	153,227	90.5%
		36,466,372	2.9%	4,837	2.9%
		23,001,869	1.8%	3,445	2.0%
		14,707,296	1.2%	2,083	1.2%
		14,831,420	1.2%	2,598	1.5%
		10,879,275	0.9%	1,854	1.1%
		6,084,351	0.5%	1,326	0.8%
		TOTAL	100.0%	169,370	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	0.00	0.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,200,000,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,254,300,853	
Accrued Interest, Subsidy & SAP on Loans	17,118,917	
Loan Account Balance	52,527,720	
Debt Service Reserve Fund Balance	12,000,000	1.00% of bond balance
Other Cash & Investments	11,701,637	
Accrued Interest on all Investments	10,464	
TOTAL	1,347,659,591	

Liabilities

Outstanding Bond Balance	1,200,000,000
Bond Accrued Interest	379,230
Accrued Expenses	0
TOTAL	1,200,379,230

Overcollateralization 147,280,361 12.27% of liabilities