

South Carolina Student Loan Corporation
Education Loan Revenue Bonds 2005 & 2006 Series
QUARTERLY SERVICING REPORT
Quarter Ending 03/31/10

General Information

Total Current Principal Balance	1,281,377,804
Number of Loans	177,003
Average Balance per Loan	7,239
Number of Borrowers	92,889
Average Balance per Borrower	13,795

Portfolio Activity Summary

	<u>Principal Balance</u>
Opening Balance 01/01/10	1,254,300,853
add - Loans purchased (sold)	45,849,679
add - Principal disbursed	28,388
add - Capitalization	4,316,724
add - Reversal of bad debt write offs	0
less - Principal received from borrowers	(14,221,077)
less - Principal received from schools	(77,843)
less - Principal from consolidation prepayments	(4,637,364)
less - Principal received from guarantors	(4,048,029)
less - Principal written off	(167,683)
less - Loans cancelled	34,156
Ending Balance 03/31/2010	1,281,377,804

Loan Type Distribution

	<u>Principal Balance</u>	<u>% of Balance</u>	<u>Number Of Loans</u>	<u>% of Loans</u>
Subsidized Stafford	178,855,883	14.0%	58,890	33.3%
Unsubsidized Stafford	178,517,061	13.9%	44,770	25.3%
PLUS - Parent	17,335,418	1.4%	2,742	1.5%
PLUS - Graduate/Professional Student	3,912,106	0.3%	288	0.2%
SLS	626,956	0.0%	147	0.1%
Consolidation	902,130,381	70.4%	70,166	39.6%
TOTAL	1,281,377,804	100.0%	177,003	100.0%

Borrower Status Distribution

In school	132,160,781	10.3%	34,358	19.4%
Grace	22,358,015	1.7%	6,913	3.9%
Deferment	209,518,740	16.4%	28,679	16.2%
Forbearance	155,977,553	12.2%	16,941	9.6%
Repayment	760,337,001	59.3%	89,930	50.8%
Claim	1,025,715	0.1%	182	0.1%
TOTAL	1,281,377,804	100.0%	177,003	100.0%

School Type Distribution

4-year - Public & Private Nonprofit	1,156,970,730	90.3%	136,690	77.2%
2-year - Public & Private Nonprofit	104,950,504	8.2%	36,718	20.7%
Proprietary/For Profit	12,290,410	1.0%	3,010	1.7%
Unknown/Consolidation Loans	7,166,160	0.6%	585	0.3%
TOTAL	1,281,377,804	100.0%	177,003	100.0%

Delinquency Distribution

Current	1,195,095,965	93.3%	163,246	92.2%
31 - 60 days	36,425,951	2.8%	5,177	2.9%
61 - 90 days	13,611,441	1.1%	2,373	1.3%
91 - 120 days	8,280,092	0.6%	1,566	0.9%
121 - 180 days	13,504,256	1.1%	2,068	1.2%
181 - 270 days	9,571,373	0.7%	1,685	1.0%
> 270 days	4,888,726	0.4%	888	0.5%
TOTAL	1,281,377,804	100.0%	177,003	100.0%

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Bond Information

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	0.00	0.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,200,000,000.00</u>			

Balance Sheet

Assets

Loan Principal Balance	1,281,377,804	
Accrued Interest, Subsidy & SAP on Loans	18,002,312	
Loan Account Balance	26,096,882	
Debt Service Reserve Fund Balance	12,000,000	1.00% of bond balance
Other Cash & Investments	12,796,351	
Accrued Interest on all Investments	7,048	
TOTAL	1,350,280,397	

Liabilities

Outstanding Bond Balance	1,200,000,000
Bond Accrued Interest	375,417
Accrued Expenses	0
TOTAL	1,200,375,417

Overcollateralization 149,904,980 12.49% of liabilities