

**South Carolina Student Loan Corporation**  
**Education Loan Revenue Bonds 2005 & 2006 Series**  
**QUARTERLY SERVICING REPORT**  
**Quarter Ending 09/30/09**

		<u>Principal</u>	<u>% of</u>	<u>Number</u>	<u>% of</u>
		<u>Balance</u>	<u>Balance</u>	<u>Of Loans</u>	<u>Loans</u>
<b><u>General Information</u></b>					
Total Current Principal Balance	1,283,395,515				
Number of Loans	174,835				
Average Balance per Loan	7,341				
Number of Borrowers	92,270				
Average Balance per Borrower	13,909				
<b><u>Loan Type Distribution</u></b>					
		172,493,626	13.4%	57,854	33.1%
		164,877,489	12.8%	42,489	24.3%
		13,323,550	1.0%	2,416	1.4%
		3,750,057	0.3%	261	0.1%
		650,648	0.1%	166	0.1%
		928,300,145	72.3%	71,649	41.0%
		TOTAL	100.0%	174,835	100.0%
<b><u>Borrower Status Distribution</u></b>					
		132,526,795	10.3%	36,893	21.1%
		43,258,118	3.4%	10,915	6.2%
		216,826,567	16.9%	26,896	15.4%
		141,206,877	11.0%	14,964	8.6%
		749,445,844	58.4%	85,152	48.7%
		131,315	0.0%	15	0.0%
		TOTAL	100.0%	174,835	100.0%
<b><u>School Type Distribution</u></b>					
		1,144,396,136	89.2%	131,778	75.4%
		110,546,615	8.6%	38,630	22.1%
		20,938,224	1.6%	3,818	2.2%
		7,514,540	0.6%	609	0.3%
		TOTAL	100.0%	174,835	100.0%
<b><u>Delinquency Distribution</u></b>					
		1,202,116,286	93.7%	161,302	92.3%
		22,135,809	1.7%	3,428	2.0%
		20,212,970	1.6%	3,323	1.9%
		11,460,277	0.9%	1,853	1.1%
		14,093,141	1.1%	2,181	1.2%
		9,507,009	0.7%	1,896	1.1%
		3,870,024	0.3%	852	0.5%
		TOTAL	100.0%	174,835	100.0%
<b><u>Portfolio Activity Summary</u></b>					
	<u>Principal Balance</u>				
Opening Balance 6/30/09	1,288,093,841				
add - Loans purchased (sold)	13,672,765				
add - Principal disbursed	106,986				
add - Capitalization	4,491,308				
add - Reversal of bad debt write offs	0				
less - Principal received from borrowers	(13,332,942)				
less - Principal received from schools	(194,862)				
less - Principal from consolidation prepayments	(5,626,436)				
less - Principal received from guarantors	(3,452,768)				
less - Principal written off	(345,689)				
less - Loans cancelled	(16,686)				
Ending Balance 9/30/09	1,283,395,515				

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**Bond Information**

	CUSIP	Principal Issued	Principal Outstanding	Ending Balance Factor	Payment Frequency	Stated Maturity
1996 A-1 Treasury Indexed	83714RAA1	58,000,000.00	0.00	0.000000000	Quarterly	12/01/02
1996 A-2 Treasury Indexed	83714RAB9	80,900,000.00	0.00	0.000000000	Quarterly	03/01/06
1996 A-3 Auction Rate	83714RAC7	85,000,000.00	0.00	0.000000000	28 days	09/01/26
1997 A-1 Treasury Indexed	83714RAD5	90,000,000.00	0.00	0.000000000	Quarterly	12/01/04
1997 A-2 Treasury Indexed	83714RAE3	165,300,000.00	0.00	0.000000000	Quarterly	12/01/07
1997 A-3 Auction Rate	83714RAF0	80,000,000.00	0.00	0.000000000	28 days	09/01/27
1998 A-1 Auction Rate	83714RAG8	105,700,000.00	0.00	0.000000000	7 days	09/01/33
1998 A-2 Auction Rate	83714RAH6	105,700,000.00	0.00	0.000000000	28 days	09/01/33
1999 LIBOR Indexed	83714RAJ2	150,000,000.00	0.00	0.000000000	Monthly	09/01/07
2000 LIBOR Indexed	83714RAK9	110,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2000 CP Indexed	83714RAL7	40,000,000.00	0.00	0.000000000	Quarterly	06/01/10
2001 LIBOR Indexed	83714RAM5	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2001 CP Indexed	83714RAN3	200,000,000.00	0.00	0.000000000	Quarterly	06/01/12
2002 LIBOR Indexed	83714RAP8	160,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2002 CP Indexed	83714RAQ6	50,000,000.00	0.00	0.000000000	Quarterly	06/01/13
2003 A-1 Auction Rate	83714RAR4	75,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-2 Auction Rate	83714RAS2	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-3 Auction Rate	83714RAT0	67,000,000.00	0.00	0.000000000	28 days	06/01/33
2003 A-4 Auction Rate	83714RAU7	66,000,000.00	0.00	0.000000000	28 days	06/01/43
2005 A-1 LIBOR Indexed	83414RAX1	264,000,000.00	264,000,000.00	1.000000000	Quarterly	12/03/18
2005 A-2 LIBOR Indexed	83714RAY9	210,000,000.00	210,000,000.00	1.000000000	Quarterly	12/01/20
2005 A-3 LIBOR Indexed	83714RAZ6	226,000,000.00	226,000,000.00	1.000000000	Quarterly	12/01/23
2006 A-1 LIBOR Indexed	83714RBA0	320,000,000.00	320,000,000.00	1.000000000	Quarterly	12/02/19
2006 A-2 LIBOR Indexed	83714RBB8	180,000,000.00	180,000,000.00	1.000000000	Quarterly	12/01/22
		<u>3,155,600,000.00</u>	<u>1,200,000,000.00</u>			

**Balance Sheet**

**Assets**

Loan Principal Balance	1,283,395,515	
Accrued Interest, Subsidy & SAP on Loans	19,465,548	
Loan Account Balance	22,105,266	
Debt Service Reserve Fund Balance	12,000,000	1.00% of bond balance
Other Cash & Investments	11,954,332	
Accrued Interest on all Investments	13,280	
<b>TOTAL</b>	<b>1,348,933,941</b>	

**Liabilities**

Outstanding Bond Balance	1,200,000,000
Bond Accrued Interest	458,867
Accrued Expenses	0
<b>TOTAL</b>	<b>1,200,458,867</b>

Overcollateralization 148,475,074 12.37% of liabilities