South Carolina Student Loan Corporation Static Analysis of Claims, Rejects & Cures

| Federal Fiscal Year | Total Claims Filed (1) | Gross Reject Amount (1) | Gross Reject Rate | Cure Amount (2) | Net Reject Amount | Net Reject Rate |
|------------------------|---------------------------|----------------------------|----------------------|--------------------|----------------------|--------------------|
| 2005 | 30,914,255 | 0 | 0.00% | 0 | 0 | 0.00% |
| 2006 | 32,474,143 | 18,809 | 0.06% | 4,655 | 14,154 | 0.04% |
| 2007 | 39,647,387 | 8,218 | 0.02% | 0 | 8,218 | 0.02% |
| 2008 | 45,695,796 | 20,390 | 0.04% | 0 | 20,390 | 0.04% |
| 2009 | 52,983,776 | 21,119 | 0.04% | 16,033 | 5,086 | 0.01% |
| 2010 | 66,999,771 | 173,336 | 0.26% | 84,609 | 88,728 | 0.13% |
| Grand Total | 268,715,128 | 241,872 | 0.09% | 105,297 | 136,575 | 0.05% |

⁽¹⁾ Includes 100% of principal & interest, rather than only the guaranteed portion. Also includes lender-of-last-resort loan claims as well as claims for deaths, disabilities and bankruptcies. Loans which are subsequently rehabilitated or repurchased due to dismissal of the bankrupcty are not netted from the claims filed.

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⁽²⁾ Amount of the rejects which had been cured as of October 31, 2010