

South Carolina Student Loan Corporation
Static Analysis of Claims, Rejects & Cures

Federal Fiscal Year	Total Claims Filed (1)	Gross Reject Amount (1)	Gross Reject Rate	Cure Amount (2)	Net Reject Amount	Net Reject Rate
2006	32,474,143	18,809	0.06%	4,655	14,154	0.04%
2007	39,647,387	8,218	0.02%	0	8,218	0.02%
2008	45,695,796	20,390	0.04%	0	20,390	0.04%
2009	52,983,776	21,119	0.04%	16,033	5,086	0.01%
2010	66,999,771	173,336	0.26%	116,981	56,355	0.08%
2011	73,219,881	407,447	0.56%	214,400	193,048	0.26%
Grand Total	311,020,754	649,319	0.21%	352,069	297,251	0.10%

(1) Includes 100% of principal & interest, rather than only the guaranteed portion. Also includes lender-of-last-resort loan claims as well as claims for deaths, disabilities and bankruptcies. Loans which are subsequently rehabilitated or repurchased due to dismissal of the bankruptcy are not netted from the claims filed.

(2) Amount of the rejects which had been cured as of September 30, 2011