South Carolina Student Loan Corporation Static Analysis of Claims, Rejects & Cures

Federal Fiscal Year	Total Claims Filed (1)	Gross Reject Amount (1)	Gross Reject Rate	Cure Amount (2)	Net Reject Amount	Net Reject Rate
2009	52,983,776	21.119	0.04%	16.033	5.086	0.01%
2010	66,999,771	173,336	0.26%	125,454	47,882	0.07%
2011	73,219,881	407,447	0.56%	267,696	139,752	0.19%
2012	96,726,865	117,334	0.12%	47,012	70,323	0.07%
2013	116,031,895	150,004	0.13%	30,481	119,523	0.10%
Grand Total	405,962,189	869,240	0.21%	486,675	382,565	0.09%

⁽¹⁾ Includes 100% of principal & interest, rather than only the guaranteed portion. Also includes lender-of-last-resort loan claims as well as claims for deaths, disabilities and bankruptcies. Loans which are subsequently rehabilitated or repurchased due to dismissal of the bankrupcty are not netted from the claims filed.

⁽²⁾ Amount of the rejects which had been cured as of September 30, 2013