

SOUTH CAROLINA STUDENT LOAN CORPORATION

South Carolina Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: September 2, 2008



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## I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

## II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

### III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	6/25/2008	Activity	8/20/2008
i. Portfolio Principal Balance	\$ 469,712,553.80	\$ 32,858,015.48	\$ 502,570,569.28
ii. Monies on deposit in the Loan Account of the Program Fund	143,270,128.41		105,273,174.70
iii. Pool Balance ( i + ii )	\$ 612,982,682.21		\$ 607,843,743.98
iv. Borrower Accrued Interest	\$ 11,017,317.79		\$ 11,101,424.08
v. Weighted Average Coupon (WAC) - Gross			5.178%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			5.121%
vii. Weighted Average Remaining Months to Maturity (WARM)			117.51
viii. Number of Loans			170,275
ix. Number of Borrowers			72,271
x. Average Borrower Indebtedness			6,953.97
xi. Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))			.5376%

### B. Debt Characteristics

Accrual Period		Collection Period		Record Date	
First Date in Accrual Period	6/25/2008	First Date in Collection Period	6/18/2008	Distribution Date	8/29/2008
Last Date in Accrual Period	9/01/2008	Last Date in Collection Period	8/20/2008		9/02/2008
Days in Accrual Period	69				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	6/25/2008	%	Interest Due	9/02/2008	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	2.70700%	3.20700%	\$ 99,000,000.00	16.50%	\$ 608,528.25	\$ 94,865,000.00	15.92%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	2.70700%	3.25700%	267,000,000.00	44.50%	1,666,769.75	267,000,000.00	44.81%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	2.70700%	3.45700%	116,000,000.00	19.33%	768,606.33	116,000,000.00	19.47%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	2.70700%	3.70700%	118,000,000.00	19.67%	838,399.83	118,000,000.00	19.80%
v. Total Notes						\$ 600,000,000.00	100.00%	\$ 3,882,304.16	\$ 595,865,000.00	100.00%

**III. Deal Parameters** (continued from previous page)

<b>C. Reserve Fund</b>				
	<b>6/25/2008</b>		<b>8/20/2008</b>	
i. Required Reserve Fund Balance		1.000%		1.000%
ii. Reserve Fund Balance	\$	6,000,000.00	\$	6,000,000.00
iii. Reserve Fund Floor Balance	\$	600,000.00	\$	600,000.00
<b>D. Other Fund Balances</b>				
	<b>6/25/2008</b>		<b>8/20/2008</b>	
i. Collection Fund*	\$	.00	\$	8,666,175.95
ii. Loan Account		143,270,128.41		105,273,174.70
iii. Department Reserve Fund		3,200,000.00		3,075,155.08
iv. Operating Fund		250,000.00		131,735.82
v. Interest Account		.00		.00
vi. Debt Service Reserve Fund		6,000,000.00		6,000,000.00
vii. Principal Account		.00		.00
viii. Cost of Issuance Account		942,000.00		49,095.30
<b>Total Fund Balances</b>	\$	<b>153,662,128.41</b>	\$	<b>123,195,336.85</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")				

## IV. Transactions for the Time Period

6/25/2008 - 8/20/2008

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	4,673,722.12
ii.	Principal Collections from Guaranty Agency		234,825.73
iii.	Principal Repurchases/Reimbursements by Servicer		.00
iv.	Paydown due to Loan Consolidation		2,073,851.31
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	<b>Total Principal Collections</b>	\$	<u>6,982,399.16</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	.00
ii.	Principal Realized Losses - Other		81,690.34
iii.	Other Adjustments (Borrower Incentives)		14,515.58
iv.	Interest Capitalized into Principal During Collection Period		<u>-1,916,164.95</u>
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>-1,819,959.03</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	-38,175,591.00
ii.	New Loan Acquisitions		<u>155,135.39</u>
iii.	<b>Total Principal Additions</b>	\$	<u>-38,020,455.61</u>
<b>D.</b>	<b>Total Student Loan Principal Activity (A.vii + B.v + C.iii)</b>	\$	<u>-32,858,015.48</u>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,303,851.92
ii.	Interest Claims Received from Guaranty Agency		3,215.87
iii.	Late Fees & Other		68,753.09
iv.	Interest Repurchases/Reimbursements by Servicer		.00
v.	Interest due to Loan Consolidation		35,240.35
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		<u>232,258.11</u>
x.	<b>Total Interest Collections</b>	\$	<u>1,643,319.34</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-Offs	\$	.08
ii.	Interest Losses - Other		50,099.45
iii.	Other Adjustments		2,376.67
iv.	Interest Capitalized into Principal During Collection Period		<u>1,916,164.95</u>
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<u>1,968,641.15</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-116,665.61
ii.	<b>Total Interest Additions</b>	\$	<u>-116,665.61</u>
<b>H.</b>	<b>Total Student Loan Interest Activity (E.x + F.v + G.ii)</b>	\$	<u>3,495,294.88</u>
<b>I.</b>	<b>Defaults Paid this Quarter (A.ii + E.ii)</b>	\$	238,041.60
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	238,041.60
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	9,418,704.91
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		<u>-1,916,164.95</u>
iii.	Change in Interest Expected to be Capitalized		<u>1,897,364.46</u>
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>9,399,904.42</u>

V. Cash Receipts for the Time Period

6/25/2008 - 8/20/2008

<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 4,908,547.85
	ii.	Principal Received from Loans Consolidated	2,073,851.31
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	.00
	iv.	<b>Total Principal Collections</b>	<u>\$ 6,982,399.16</u>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 1,307,067.79
	ii.	Interest Received from Loans Consolidated	35,240.35
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	232,258.11
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	.00
	v.	Late Fees & Other	68,753.09
	vi.	<b>Total Interest Collections</b>	<u>\$ 1,643,319.34</u>
<b>C.</b>	<b>Investment Earnings</b>		\$ 1,163.57
<b>D.</b>	<b>Other Reimbursements</b>		\$ 39,293.88
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<u>\$ 8,666,175.95</u>

**VI. Payment History and CPRs**

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	\$ 617,243,648.40	-2.990%	-2.990%	\$ -3,128,396.24



**VII. Cash Payment Detail and Available Funds for the Time Period**

6/25/2008 - 8/20/2008

**Funds Previously Transferred: Collection Fund**

A. Department Reserve Fund	\$	.00
B. Operating Fund	\$	.00
C. Other	\$	.00

**Funds Previously Remitted: Loan Account**

D. Withdrawals for Funding of Student Loans	\$	37,996,953.71
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**Funds Previously Remitted: Department Reserve Fund**

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	2,546.68
ii. Negative Special Allowance		120,494.66
iii. Lender Fees		1,803.58
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. <b>Total</b>	\$	<u>124,844.92</u>

**Funds Previously Remitted: Operating Fund**

F. Operating Costs		
i. Servicing Fees	\$	76,264.18
ii. Trustee Fees		42,000.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. <b>Total</b>	\$	<u>118,264.18</u>

**G. Collection Fund Reconciliation**

i. Beginning Balance:	6/25/2008	\$	.00
ii. Total Cash Receipts During Collection Period (V.E)			8,666,175.95
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>.00</u>

viii. <b>Funds Available for Payment Waterfall</b>	<b>\$</b>	<b>8,666,175.95</b>
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**VIII. Waterfall for Distribution**

**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 8,666,175.95	\$ 8,666,175.95
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ .00	\$ 8,666,175.95
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 648,366.39	\$ 8,017,809.56
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 3,882,304.16	\$ 4,135,505.40
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ .00	\$ 4,135,505.40
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 4,135,505.40	\$ .00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ 608,528.25	\$ 4,135,000.00
A-2 Notes	1,666,769.75	.00
A-3 Notes	768,606.33	.00
A-4 Notes	838,399.83	.00
Total	\$ 3,882,304.16	\$ 4,135,000.00

**IX. Distributions**

A.		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$ 608,528.25	\$ 608,528.25	\$ .00	\$ 4,135,000.00	\$ 4,743,528.25
ii.	A-2 Notes	1,666,769.75	1,666,769.75	.00	.00	1,666,769.75
iii.	A-3 Notes	768,606.33	768,606.33	.00	.00	768,606.33
iv.	A-4 Notes	838,399.83	838,399.83	.00	.00	838,399.83
v.	Combined	\$ 3,882,304.16	\$ 3,882,304.16	\$ .00	\$ 4,135,000.00	\$ 8,017,304.16

**IX. Distributions** (continued from previous page)

<b>B.</b>				
<b>Note Principal Balance</b>		<b>6/25/2008</b>	<b>Paydown Factors</b>	<b>9/02/2008</b>
i.	A-1 Notes Principal Balance	\$ 99,000,000.00		\$ 94,865,000.00
	A-1 Notes Ending Balance Factor	1.0000000000	.0417676768	.9582323232
ii.	A-2 Notes Principal Balance	\$ 267,000,000.00		\$ 267,000,000.00
	A-2 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)			
<b>C.</b>			
<b>Reserve Fund Reconciliation</b>			
i.	Beginning of Period Balance	6/25/2008	\$ 6,000,000.00
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		.00
iii.	Total Reserve Fund Balance Available		\$ 6,000,000.00
iv.	Debt Service Reserve Requirement		6,000,000.00
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$ .00
vi.	<b>Ending Reserve Fund Balance</b>	9/02/2008	\$ 6,000,000.00
<b>X. Parity Percentage 8/20/2008</b>			
<b>A.</b>			
<b>Value of Trust Estate</b>			
i.	Unpaid Principal Balance of Student Loans		\$ 502,570,569.28
ii.	Borrower Accrued Interest		11,101,424.08
iii.	Accrued Interest Subsidy Payments		749,694.47
iv.	Accrued Special Allowance Payments (if known)		-257,055.73
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		-1,772.01
vi.	Collection Fund		8,666,175.95
vii.	Loan Account		105,273,174.70
viii.	Principal Account		.00
ix.	Interest Account		.00
x.	Debt Service Reserve Fund		6,000,000.00
xi.	<b>Total Value of Trust Estate</b>		\$ 634,102,210.74
<b>B.</b>			
<b>Liabilities</b>			
i.	Principal of Notes Outstanding		\$ 600,000,000.00
ii.	Accrued Interest on Notes Outstanding		3,150,855.55
iii.	Accrued Operating Costs not already funded		43,116.39
iv.	Accrued Department Reserve Fund Amounts not already funded		.00
v.	<b>Total Liabilities</b>		\$ 603,193,971.94
<b>C. Parity Percentage (X.A.xi / X.B.v)</b>			105.12 %

**XI. Portfolio Characteristics as of 8/20/2008**

Status	WAC		Number of Loans		WARM		Principal Balance		%	
		8/20/2008		8/20/2008		8/20/2008		8/20/2008		8/20/2008
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans		6.354%		15,983		146		\$ 53,134,581.85		10.57%
Unsubsidized Loans		6.611%		13,492		146		58,488,589.20		11.64%
<b>Grace</b>										
Subsidized Loans		6.075%		3,375		122		15,512,806.84		3.09%
Unsubsidized Loans		6.093%		2,981		122		18,198,642.43		3.62%
<b>Total Interim</b>		6.394%		35,831		142		\$ 145,334,620.32		28.92%
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent		4.804%		73,351		84		\$ 176,654,960.85		35.15%
31-60 Days Delinquent		4.529%		6,193		95		16,519,333.59		3.29%
61-90 Days Delinquent		4.492%		3,307		99		9,496,859.34		1.89%
91-120 Days Delinquent		4.467%		2,879		100		8,089,709.72		1.61%
121 and greater Days Delinquent		4.496%		3,582		101		10,213,844.60		2.03%
<b>Deferment</b>										
Subsidized Loans		3.956%		20,567		112		52,520,181.99		10.45%
Unsubsidized Loans		4.552%		12,315		117		44,391,278.38		8.83%
<b>Forbearance</b>										
Subsidized Loans		4.586%		7,426		112		20,939,437.54		4.17%
Unsubsidized Loans		4.909%		4,743		117		18,186,654.86		3.62%
<b>Total Repayment</b>		4.603%		134,363		107		\$ 357,012,260.87		71.04%
Claims In Process		4.571%		63		107		\$ 182,424.56		.04%
Aged Claims Rejected		4.388%		18		77		41,263.53		.01%
<b>Grand Total</b>		5.121%		170,275		118		\$ 502,570,569.28		100.00%

**XII. Portfolio Characteristics by Program and School Type as of 8/20/2008**

Loan Type	WAC		WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.879%	116	100,717	\$ 256,814,760.58	51.10%	
Unsubsidized Stafford Loans	5.127%	121	63,837	215,008,585.31	42.78%	
Grad PLUS	8.496%	129	633	7,516,443.39	1.50%	
PLUS Undergraduate	6.641%	94	5,088	23,230,780.00	4.62%	
<b>Total</b>	<b>5.121%</b>	<b>118</b>	<b>170,275</b>	<b>\$ 502,570,569.28</b>	<b>100.00%</b>	
<b>School Type</b>						
Four-Year Public & Private Nonprofit	5.286%	118	126,074	\$ 412,155,873.67	82.01%	
Two-Year Public & Private Nonprofit	4.372%	115	41,381	82,752,617.21	16.47%	
For Profit / Vocational	4.301%	115	2,820	7,662,078.40	1.52%	
<b>Total</b>	<b>5.121%</b>	<b>118</b>	<b>170,275</b>	<b>\$ 502,570,569.28</b>	<b>100.00%</b>	

**XIII. Servicer Totals 8/20/2008**

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 502,570,569.28	100.00%

XIV. Collateral Table as of 8/20/2008

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	575	\$ 1,653,313.00	.33%
Alaska	65	198,542.15	.04%
Arizona	244	626,158.03	.12%
Arkansas	105	266,711.11	.05%
California	1,035	2,834,972.00	.56%
Colorado	317	800,332.94	.16%
Connecticut	410	1,322,903.52	.26%
Delaware	184	608,844.04	.12%
District of Columbia	176	488,080.22	.10%
Florida	2,779	7,721,756.57	1.54%
Georgia	6,172	17,476,341.26	3.48%
Hawaii	144	413,175.04	.08%
Idaho	53	141,340.04	.03%
Illinois	584	1,741,168.90	.35%
Indiana	329	865,675.90	.17%
Iowa	96	448,505.14	.09%
Kansas	110	343,898.72	.07%
Kentucky	448	1,175,204.13	.23%
Louisiana	243	773,371.28	.15%
Maine	132	400,505.71	.08%
Maryland	1,306	4,154,866.26	.83%
Massachusetts	596	1,951,910.30	.39%
Michigan	317	937,273.00	.19%
Minnesota	111	296,399.62	.06%
Mississippi	192	509,725.00	.10%
Missouri	229	564,479.34	.11%
Montana	41	115,181.35	.02%
Nebraska	56	233,422.57	.05%
Nevada	133	258,511.99	.05%
New Hampshire	147	505,338.27	.10%
New Jersey	1,132	3,150,019.88	.63%
New Mexico	93	297,333.55	.06%
New York	1,445	4,561,813.14	.91%
North Carolina	6,652	20,323,059.41	4.04%
North Dakota	24	61,274.61	.01%
Ohio	828	2,425,549.47	.48%
Oklahoma	188	638,008.31	.13%
Oregon	112	393,973.76	.08%
Pennsylvania	1,110	3,493,261.09	.70%
Rhode Island	69	147,404.12	.03%
South Dakota	19	61,529.05	.01%
South Carolina	135,408	399,922,697.13	79.58%
Tennessee	1,062	3,106,037.64	.62%
Texas	1,223	3,501,447.42	.70%
Utah	80	240,262.25	.05%
Vermont	98	274,465.19	.05%
Virginia	2,232	6,900,237.40	1.37%
Washington	291	753,337.03	.15%
West Virginia	216	723,004.43	.14%
Wisconsin	135	365,610.36	.07%
Wyoming	28	152,441.67	.03%
Guam	8	27,738.65	.01%
Puerto Rico	11	36,554.88	.01%
Virgin Islands	9	11,534.62	.00%
Other	473	1,174,066.82	.23%
Total	170,275	\$ 502,570,569.28	100.00%

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 8/20/2008 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	43,330	\$ 185,712,594.85	36.95%
Variable Rate	126,945	316,857,974.43	63.05%
Total	170,275	\$ 502,570,569.28	100.00%

<b>C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	1,063	\$ 367,073.52	.07%
013 - 024	3,727	1,755,025.97	.35%
025 - 036	4,635	3,271,457.25	.65%
037 - 048	6,180	7,395,879.98	1.47%
049 - 060	6,468	10,475,671.05	2.08%
061 - 072	7,309	13,764,209.47	2.74%
073 - 084	7,812	16,978,173.99	3.38%
085 - 096	9,234	22,608,198.05	4.50%
097 - 108	17,413	51,513,627.25	10.25%
109 - 120	41,658	134,715,245.89	26.81%
121 - 132	19,393	72,043,321.83	14.33%
133 - 144	13,409	51,304,817.90	10.21%
145 - 156	9,827	32,959,360.55	6.56%
157 - 168	6,361	20,187,858.93	4.02%
169 - 180	3,816	10,379,365.05	2.07%
181 or greater	1,430	5,614,324.01	1.12%
Total	170,275	\$ 502,570,569.28	100.00%

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	170,275	\$ 502,570,569.28	100.00%

<b>E. Distribution of the Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	65,464	\$ 192,746,210.13	38.35%
98%	70,902	165,192,340.45	32.87%
97%	33,909	144,632,018.70	28.78%
Total	170,275	\$ 502,570,569.28	100.00%

**XIV. Collateral Table as of 8/20/2008 (continued from previous page)**

**F. Distribution of the Student Loans by Borrower Payment Status**

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	29,475	\$ 111,623,171.05	22.21%
Grace	6,356	33,711,449.27	6.71%
Deferment	32,882	96,911,460.37	19.28%
Forbearance	12,169	39,126,092.40	7.79%
Repayment			
1st year of repayment	33,590	112,562,082.09	22.40%
2nd year of repayment	13,666	39,611,322.33	7.88%
3rd year of repayment	7,752	19,301,363.39	3.84%
More than 3 years of repayment	34,312	49,520,509.24	9.85%
Claim	73	203,119.14	.04%
Total	170,275	\$ 502,570,569.28	100.00%

**G. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	31,582	\$ 16,319,803.33	3.25%
\$1,000 to \$1,999	38,111	55,540,734.44	11.05%
\$2,000 to \$2,999	39,366	99,474,487.30	19.79%
\$3,000 to \$3,999	22,013	75,817,719.61	15.09%
\$4,000 to \$4,999	13,708	60,681,256.76	12.07%
\$5,000 to \$5,999	12,494	68,243,416.63	13.58%
\$6,000 to \$6,999	4,027	25,624,912.03	5.10%
\$7,000 to \$7,999	1,499	11,198,881.50	2.23%
\$8,000 to \$8,999	3,193	27,100,430.70	5.39%
\$9,000 to \$9,999	762	7,240,579.11	1.44%
\$10,000 to \$14,999	2,223	25,048,573.72	4.98%
\$15,000 to \$19,999	517	8,916,401.14	1.77%
\$20,000 to \$24,999	306	6,792,524.50	1.35%
\$25,000 to \$29,999	212	5,754,830.83	1.15%
\$30,000 to \$34,999	177	5,600,897.28	1.11%
\$35,000 to \$39,999	66	2,414,545.98	.48%
\$40,000 to \$44,999	17	704,518.58	.14%
\$45,000 to \$49,999	1	45,167.00	.01%
\$50,000 to \$54,999	1	50,888.84	.01%
\$55,000 or Greater	0	.00	.00%
Total	170,275	\$ 502,570,569.28	100.00%

**H. Distribution of the Student Loans by Number of Days Delinquent**

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	154,296	\$ 458,204,620.12	91.17%
031 - 060	6,197	16,542,015.70	3.29%
061 - 090	3,311	9,502,690.78	1.89%
091 - 120	2,883	8,100,777.85	1.61%
121 and above	3,588	10,220,464.83	2.03%
Total	170,275	\$ 502,570,569.28	100.00%

**I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only**

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	73,351	\$ 176,654,960.85	79.94%
031 - 060	6,193	16,519,333.59	7.48%
061 - 090	3,307	9,496,859.34	4.30%
091 - 120	2,879	8,089,709.72	3.66%
121 and above	3,582	10,213,844.60	4.62%
Total	89,312	\$ 220,974,708.10	100.00%

**XIV. Collateral Table as of 8/20/2008 (continued from previous page)**

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1.00% - 1.99%	2,095	\$ 2,674,628.73	.53%
2.00% - 2.99%	5,437	6,475,421.53	1.29%
3.00% - 3.99%	37,082	99,913,814.17	19.88%
4.00% - 4.99%	66,389	172,582,154.61	34.34%
5.00% - 5.99%	15,964	35,229,742.69	7.01%
6.00% - 6.99%	40,460	165,305,774.82	32.89%
7.00% - 7.99%	35	47,365.51	.01%
8.00% - 8.99%	2,788	20,301,779.30	4.04%
9.00% - 9.99%	25	39,887.92	.01%
Total	170,275	\$ 502,570,569.28	100.00%

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
90 Day CP Index	134,789	\$ 434,226,742.83	86.40%
91 Day T-Bill Index	35,486	68,343,826.45	13.60%
Total	170,275	\$ 502,570,569.28	100.00%

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	13,857	\$ 38,105,652.55	7.58%
July 1,2006-September 30,2007	29,065	147,018,678.54	29.25%
October 1,1993-June 30,2006	123,634	311,099,915.38	61.90%
Pre-October 1,1993	3,719	6,346,322.81	1.26%
Total	170,275	\$ 502,570,569.28	100.00%

XV. Optional Redemption Information as of 8/20/2008			
Current Pool Balance	Initial Pool Balance	%	
\$ 607,843,743.98	\$ 612,982,682.21	99.16%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note
CPR is negative due to cash on hand not disbursed as loans as of the last date in the Collection Period

XVI. Interest Rates for Next Distribution Date					
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	.50%	2.81000%	3.31000%
A-2 Notes	83715A AF6	LIBOR	.55%	2.81000%	3.36000%
A-3 Notes	83715A AG4	LIBOR	.75%	2.81000%	3.56000%
A-4 Notes	83715A AH2	LIBOR	1.00%	2.81000%	3.81000%
Next Distribution Date 12/01/2008 First Date in Accrual Period 9/02/2008 Last Date in Accrual Period 11/30/2008 Days in Accrual Period 90					