

NOTICE OF
SOUTH CAROLINA STUDENT LOAN CORPORATION
MAY 27, 2008

The South Carolina Student Loan Corporation expects to refund the following Series 2003 Series A auction rate bonds (the "Auction Rate Bonds") issued under and secured by "A GENERAL RESOLUTION PROVIDING FOR THE ISSUANCE AND SALE OF SOUTH CAROLINA STUDENT LOAN CORPORATION EDUCATION LOAN REVENUE BONDS, AND OTHER MATTERS RELATING THERETO" adopted June 7, 1996, as amended.

2003 Series A-1	\$75,000,000	83714RAR4
2003 Series A-2	67,000,000	83714RAS2
2003 Series A-3	67,000,000	83714RAT0
2003 Series A-4	66,000,000	83714RAU7

The Corporation expects the refunding to occur if and when the Corporation issues its \$600,000,000 Student Loan Backed Notes, 2008-1 Series to be issued under and secured by another trust estate. The Corporation expects to close the issuance of the 2008-1 Series Notes by June 30, 2008 and it is expected that the redemption of the Auction Rate Bonds would occur on the next applicable optional redemption date for such bonds.

This notice is published solely for information purposes and is not to be construed as specific investment, legal, or tax advice. This notice shall not constitute an offer to sell or a solicitation to buy, nor shall there be any sale of any notes/bonds in any state or jurisdiction in which such offer or solicitation or sale would be unlawful prior to registration or qualification under the laws of such state or jurisdiction. Certain statements contained in this notice may be forward-looking in nature. These include all statements relating to plans, expectations, and other statements that are not historical facts and typically use words like "expect," "anticipate," "believe," and similar expressions. Such statements represent management's current beliefs, based upon information available at the time the statements are made, with regard to the matters addressed. All forward-looking statements are subject to risks and uncertainties that could cause actual results to differ materially from those expressed in, or implied by, such statements. Management does not undertake any obligations to update or revise any forward-looking statements, whether as a result of new information, future events, or otherwise.

The comments contain herein are based on market conditions as of the date of this notice. Different market conditions and assumptions could have materially different results. The Corporation is under no obligation to update this notice. Neither the Corporation nor any of its affiliates, directors, employees or agent accepts any liability for any loss or damage arising out of the use of all or any part of this notice.

This is not an official redemption notice. Such notice, if sent, will be transmitted at a later date.