

South Carolina Student Loan Corporation

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: January 25, 2011



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Trust Parameters	4-5
IV. Student Loan Default Summary	6
V. Transactions for the Time Period	7
VI. Payment History and CPR	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Distributions	10 - 11
IX. Portfolio Characteristics	12
X. Portfolio Characteristics by School Type	13
XI. Portfolio Characteristics by Student Grade Level Distribution	13
XII. Collateral Table	14 - 15
XIII. Collateral Table by Loan Type and Loan Status	16 - 17
XIV. Optional Redemption Information	18
XV. Interest Rates for Next Distribution Date	18
XVI. Items to Note	18

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2010 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a "Servicer Transfer Trigger."

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act, as determined by the Administrator.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after giving effect to any withdrawals from each of the Funds since the end of the last Collection Period, as determined by the Administrator.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any installment of interest or principal to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Trust Parameters

A. Student Loan Portfolio Characteristics	10/20/2010	Activity	12/31/2010
i. Portfolio Principal Balance	\$ 926,276,694.00	\$ (6,604,564.17)	\$ 919,672,129.83
ii. Interest to be Capitalized	24,547,271.00		20,177,015.49
iii. Pool Balance (i. + ii.)	950,823,965.00		939,849,145.32
iv. Borrower Accrued Interest	27,817,964.37		24,260,353.08
v. Weighted Average Coupon (WAC) - Gross	5.90%		5.90%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.79%		5.78%
vii. Weighted Average Remaining Months to Maturity	166		165
viii. Number of Loans	193,308		190,819
ix. Number of Borrowers	91,706		90,514
x. Average Borrower Indebtedness	10,100.50		10,160.55

B. Debt Characteristics

Accrual Period:		Collection Period:			
First Date in Accrual Period	11/30/2010	First Date in Collection Period	10/21/2010	Record Date	1/24/2011
Last Date in Accrual Period	1/24/2011	Last Date in Collection Period	12/31/2010	Distribution Date	1/25/2011
Days in Accrual Period	56				

	Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	11/30/2010	Interest Due	1/25/2011
i.	A-1 Notes	83715A AK5	LIBOR	0.45%	0.27225%	0.72225%	1/25/2021	\$ 292,000,000.00	\$ 328,062.00	\$ 280,818,422.78
ii.	A-2 Notes	83715A AL3	LIBOR	1.00%	0.27225%	1.27225%	7/25/2025	\$ 403,000,000.00	\$ 797,559.39	\$ 403,000,000.00
iii.	A-3 Notes	83715A AJ8	LIBOR	1.05%	0.27225%	1.32225%	10/27/2036	\$ 225,000,000.00	\$ 462,787.50	\$ 225,000,000.00
								\$ 920,000,000.00	\$ 1,588,408.89	\$ 908,818,422.78

III. Trust Parameters (continued from previous page)

C. Balance Sheet of the Trust Estate as of the end of the Collection Period

12/31/2010

i.	Student Loan Principal Balance	\$	919,672,129.83
ii.	Borrower Accrued Interest		24,260,353.08
iii.	Accrued Interest Subsidy		2,651,368.37
iv.	Value of Debt Service Reserve Fund		2,377,060.00
v.	Value of Capitalized Interest Fund		7,050,000.00
vi.	Value of Collection Fund		20,123,740.35
vii.	Other Assets		-
viii.	Total Assets		976,134,651.63
ix.	Notes Outstanding	\$	920,000,000.00
x.	Note Accrued Interest		907,662.22
xi.	Other Liabilities		-
xii.	Total Liabilities		920,907,662.22

D. Parity Percentage

11/30/2010

1/25/2011

i.	Pool Balance	\$	950,823,965.00	\$	939,849,145.32
ii.	Debt Service Reserve Fund		2,377,060.00		2,349,622.86
iii.	Capitalized Interest Fund		8,210,000.00		7,050,000.00
iv.	Adjusted Pool Balance	\$	961,411,025.00	\$	949,248,768.18
v.	Notes Outstanding	\$	920,000,000.00	\$	908,818,422.78
vi.	Parity Percentage [III.D.iv / III.D.v]		104.50%		104.45%

IV. Student Loan Default Summary**A. Student Loan Defaults**

i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$	926,276,694.00
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate		8,499,899.06
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i. + IV.A.ii.)		934,776,593.06
iv.	Principal Balance of Student Loans Defaulting During Period (Claim Filed)		4,591,196.09
v.	Cumulative Principal Balance of Defaulted Student Loans		4,591,196.09
vi.	Cumulative Default Rate (IV.A.v. / IV.A.iii.)		0.49%

B. Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$	4,015,141.53
ii.	Principal Balance of Loans Having a Claim Paid During Period		4,055,054.81
iii.	Cumulative Default Claims Principal Balance Reimbursed		4,015,141.53
iv.	Cumulative Principal Balance of Loans Having a Claim Paid		4,055,054.81
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)		99.02%

C. Claim Rejects

i.	Principal of Default Claims Rejected During Period	\$	5,355.68
ii.	Cumulative Principal of Default Claims Rejected		5,355.68
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)		0.12%

V. Transactions for the Time Period		10/21/2010 - 12/31/2010
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 6,269,116.35
ii.	Principal Collections from Guaranty Agency	4,015,141.53
iii.	Principal Repurchases/Reimbursements by Servicer	70,845.62
iv.	Paydown due to Loan Consolidation	4,652,472.23
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 15,007,575.73
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	29,990.89
ii.	Principal Realized Losses - Other	48,167.80
iii.	Other Adjustments (Borrower Incentives)	18,480.90
iv.	Interest Capitalized into Principal During Collection Period	(8,499,899.06)
v.	Other Adjustments	247.91
vi.	Total Non-Cash Principal Activity	\$ (8,403,011.56)
C. Total Student Loan Principal Activity (A.vi + B.vi.)		\$ 6,604,564.17
D. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 3,210,725.22
ii.	Interest Claims Received from Guaranty Agency	228,622.82
iii.	Late Fees & Other	73,483.86
iv.	Interest Repurchases/Reimbursements by Servicer	4,336.30
v.	Interest due to Loan Consolidation	63,688.23
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	-
viv.	Total Interest Collections	\$ 3,580,856.43
E. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	9,381.01
ii.	Interest Losses - Other	(82,435.04)
iii.	Interest Capitalized into Principal During Collection Period	8,499,899.06
iv.	Other Adjustments	-
vii.	Total Non-Cash Interest Adjustments	\$ 8,426,845.03
F. Total Student Loan Interest Activity (D.viv. + E.vii.)		\$ 12,007,701.46
G. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	24,547,271.00
ii.	Interest Capitalized into Principal During Collection Period (V.B.iv)	(8,499,899.06)
iii.	Change in Interest Expected to be Capitalized	4,129,643.55
iv.	Interest Expected to be Capitalized - Ending	\$ 20,177,015.49

VI. Payment History and CPR

A. CPR of All Loans

Date	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2010	\$ 939,849,145.32	1.24%	1.24%	\$ 2,291,280.43

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

Period	Beginning Principal Balance	Ending Principal Balance	CPR from Claim Payment	Voluntary CPR Due to Consolidation	Voluntary CPR Due to Borrower Payment	Total CPR
10/21/2010 - 12/31/2010	\$ 457,496,390.90	\$ 447,551,133.56	3.32%	2.33%	0.99%	6.63%

VII. Cash Payment Detail and Available Funds for the Time Period		11/30/2010 - 1/24/2010	
A. Debt Service Reserve Fund Reconciliation			
i.	Amount Funded at Closing	11/30/2010 \$	2,377,060.00
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		2,349,622.86
iv.	Releases or Replenishments In Waterfall Process		(27,437.14)
v.	Balance on Current Distribution Date	\$	2,349,622.86
B. Capitalized Interest Fund Reconciliation			
i.	Amount Funded at Closing	11/30/2010 \$	8,210,000.00
ii.	Draws Due to Liquidity Needs		(1,160,000.00)
iii.	Maximum Amount in Step-down Schedule		8,210,000.00
iv.	Releases In Waterfall Process		-
v.	Balance on Current Distribution Date	\$	7,050,000.00
C. Determination of Available Funds for Payment Waterfall			
i.	Balance at Beginning of Collection Period	10/21/2010 \$	-
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		27,437.14
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		-
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		-
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		-
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period		20,123,689.75
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period		50.60
viii.	Less Funds Previously Transferred		-
ix.	Available Funds for Payment Waterfall	\$	20,151,177.49
D. Funds Remitted During Collection Period: Department Reserve Fund			
i.	Negative Special Allowance		-
ii.	Interest Subsidy		-
iii.	Special Allowance		-
iv.	Consolidation Loan Rebate Fees		271,939.74
v.	Other		-
vi.	Total	\$	271,939.74
E. Funds Remitted During Collection Period: Operating Fund			
i.	Primary Servicing Fees	\$	-
ii.	Backup Servicing Fees		15,000.00
iii.	Trustee Fees		55,200.00
iv.	Administrator Fees		-
v.	Other		5,000.00
vi.	Total	\$	75,200.00

VIII. Distributions**A. Waterfall Summary**

		Remaining Funds Balance
Total Available Funds for Distribution (VII.C.ix)	\$ 20,151,177.49	\$ 20,151,177.49
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 5,867,835.34	\$ 14,283,342.15
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 1,513,356.04	\$ 12,769,986.11
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,588,408.89	\$ 11,181,577.22
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 11,181,577.22
v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 104.5%.	\$ 11,181,577.22	\$ -
vi. To pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$ -	\$ -
vii. To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$ -	\$ -

VIII. Distributions (continued from previous page)

B. Waterfall Detail

	Interest Due	Interest Paid	Principal Maturing	Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ 328,062.00	\$ 328,062.00	\$ -	\$ 11,181,577.22	\$ 11,509,639.22
ii. A-2 Notes	\$ 797,559.39	\$ 797,559.39	\$ -	\$ -	\$ 797,559.39
iii. A-3 Notes	\$ 462,787.50	\$ 462,787.50	\$ -	\$ -	\$ 462,787.50

C. Note Principal Balances

	11/30/2010	Paydown Factors	1/25/2011
i. A-1 Notes	\$ 292,000,000.00		\$ 280,818,422.78
A-1 Notes Ending Balance Factor	1.000000000	0.038293073	0.961706927
ii. A-2 Notes	\$ 403,000,000.00		\$ 403,000,000.00
A-2 Notes Ending Balance Factor	1.000000000	-	1.000000000
iii. A-3 Notes	\$ 225,000,000.00		\$ 225,000,000.00
A-3 Notes Ending Balance Factor	1.000000000	-	1.000000000

IX. Portfolio Characteristics as of 12/31/2010

Status	WAC	Number of Loans	WARM	Principal Balance	%
	12/31/2010	12/31/2010	12/31/2010	12/31/2010	12/31/2010
Interim:					
In School					
Subsidized Loans	6.51%	16,626	142.6	53,634,847.99	5.83%
Unsubsidized Loans	6.58%	13,707	141.9	52,528,363.92	5.71%
Grace					
Subsidized Loans	6.45%	4,026	123.0	13,132,893.36	1.43%
Unsubsidized Loans	6.48%	3,122	123.1	10,868,147.67	1.18%
Total Interim	6.53%	37,481	138.7	\$ 130,164,252.94	14.15%
Repayment					
Active					
Days Delinquent					
0-30	5.55%	76,085	169.4	420,371,919.52	45.71%
31-60	5.84%	5,890	150.9	25,844,182.68	2.81%
61-90	5.83%	4,140	146.0	17,435,040.64	1.90%
91-120	5.86%	2,316	157.9	10,458,847.80	1.14%
≥ 121	5.87%	5,758	143.5	23,027,333.01	2.50%
Deferment					
Subsidized Loans	5.72%	21,321	172.0	83,743,473.20	9.11%
Unsubsidized Loans	5.77%	16,718	174.3	81,079,544.73	8.82%
Forbearance					
Subsidized Loans	5.70%	10,926	173.3	53,746,368.93	5.84%
Unsubsidized Loans	5.86%	9,829	180.9	72,510,837.57	7.88%
Total Repayment	5.66%	152,983	169.5	\$ 788,217,548.08	85.71%
Claims In Process	5.97%	352	131.6	1,284,973.13	0.14%
Aged Claims Rejected / Uninsured	6.80%	3	101.6	5,355.68	0.00%
Grand Total	5.78%	190,819	165.1	\$ 919,672,129.83	100.00%

X. Portfolio Characteristics by School Type as of 12/31/2010					
School Type	WAC	WARM	Number of Loans	Principal Balance	%
Four-Year Public & Private Nonprofit	5.69%	172.2	137,337	766,862,287	83.38%
Two-Year Public & Private Nonprofit	6.26%	127.4	51,913	144,680,040	15.73%
For Profit / Vocational	6.07%	132.0	1,426	5,820,520	0.63%
Out of Country / Unknown	5.49%	247.6	143	2,309,284	0.25%
Total	5.78%	165.1	190,819	\$ 919,672,129.83	100.00%

XI. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2010					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	5.98%	123.2	72,034	197,450,843	21.47%
Sophomore	6.09%	123.0	43,718	135,456,468	14.73%
Junior	6.09%	123.0	21,100	88,421,426	9.61%
Senior	6.23%	122.1	18,332	73,605,741	8.00%
1st Year Graduate	6.38%	136.1	8,163	64,439,949	7.01%
2nd Year Graduate	6.59%	136.1	4,012	34,758,827	3.78%
3rd Year Graduate +	6.77%	130.2	2,144	19,895,239	2.16%
Unknown / Consolidation	5.04%	245.0	21,316	305,643,635	33.23%
Total	5.78%	165.1	190,819	\$ 919,672,129.83	100.00%

XII. Collateral Table as of 12/31/2010			
A. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	158,894	826,227,875	89.84%
Variable Rate	31,925	93,444,255	10.16%
Total	190,819	\$ 919,672,129.83	100.00%
B. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1.00% - 1.99%	0	0	0.00%
2.00% - 2.99%	32,576	110,838,596	12.05%
3.00% - 3.99%	3,975	47,341,996	5.15%
4.00% - 4.99%	4,698	62,411,216	6.79%
5.00% - 5.99%	4,795	67,279,113	7.32%
6.00% - 6.99%	137,206	550,349,448	59.84%
7.00% - 7.99%	3,300	48,387,536	5.26%
8.00% - 8.99%	4,266	33,058,684	3.59%
9.00% and greater	3	5,542	0.00%
Total	190,819	\$ 919,672,129.83	100.00%
C. Distribution of the Student Loans by Date of First Disbursement (Dates Correspond to Changes in Special Allowance Support Level)			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Prior to April 1, 2006	38,295	176,340,276	19.17%
April 1, 2006 - Sept. 30, 2007	117,971	566,050,401	61.55%
October 1, 2007 and after	34,553	177,281,452	19.28%
Total	190,819	\$ 919,672,129.83	100.00%
D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	11	11,025	0.00%
13 - 24	15	26,843	0.00%
25 - 36	93	146,633	0.02%
37 - 48	273	429,553	0.05%
49 - 60	1,223	2,430,730	0.26%
61 - 72	3,079	10,041,134	1.09%
73 - 84	5,413	16,933,085	1.84%
85 - 96	12,746	40,250,973	4.38%
97 - 108	23,748	83,946,867	9.13%
109 - 120	62,782	246,010,461	26.75%
121 - 132	27,936	106,207,733	11.55%
133 - 144	17,080	60,963,424	6.63%
145 - 156	9,684	35,523,960	3.86%
157 - 168	5,649	23,494,933	2.55%
169 - 180	3,916	21,411,384	2.33%
181 - 192	2,016	17,776,099	1.93%
193 - 204	1,795	20,357,511	2.21%
205 - 216	1,201	15,216,037	1.65%
217 - 228	1,157	17,348,368	1.89%
229 - 240	1,313	21,219,621	2.31%
241 - 252	576	10,239,509	1.11%
253 - 264	802	16,004,981	1.74%
265 - 276	1,185	16,965,554	1.84%
277 - 288	2,156	23,717,504	2.58%
289 - 300	2,785	31,084,866	3.38%
301 and above	2,185	81,913,341	8.91%
Total	190,819	\$ 919,672,129.83	100.00%

XII. Collateral Table as of 12/31/2010 (continued from previous page)**E. Distribution of the Student Loans in Repayment by Repayment Year**

	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1st year of repayment	94,132	431,269,081	54.71%
2nd year of repayment	25,371	129,637,835	16.45%
3rd year of repayment	16,354	97,847,891	12.41%
More than 3 years of repayment	17,126	129,462,741	16.42%
Total	152,983	\$ 788,217,548.08	100.00%

F. Distribution of the Student Loans by Range of Principal Balance

<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$1,000	15,693	9,088,764	0.99%
\$1,000 to \$1,999	29,742	44,799,087	4.87%
\$2,000 to \$2,999	38,136	95,550,409	10.39%
\$3,000 to \$3,999	31,018	107,853,276	11.73%
\$4,000 to \$4,999	26,924	119,992,108	13.05%
\$5,000 to \$5,999	17,880	97,216,869	10.57%
\$6,000 to \$6,999	6,195	39,467,584	4.29%
\$7,000 to \$7,999	3,003	22,455,061	2.44%
\$8,000 to \$8,999	4,817	40,970,735	4.45%
\$9,000 to \$9,999	1,993	18,805,566	2.04%
\$10,000 to \$14,999	6,742	83,262,921	9.05%
\$15,000 to \$19,999	3,028	52,466,266	5.70%
\$20,000 to \$24,999	2,150	48,105,132	5.23%
\$25,000 to \$29,999	1,154	31,412,252	3.42%
\$30,000 to \$34,999	794	25,680,404	2.79%
\$35,000 to \$39,999	498	18,675,194	2.03%
\$40,000 to \$44,999	315	13,324,622	1.45%
\$45,000 to \$49,999	197	9,303,862	1.01%
\$50,000 to \$54,999	110	5,761,688	0.63%
\$55,000 or Greater	430	35,480,329	3.86%
Total	190,819	\$ 919,672,129.83	100.00%

G. Distribution of Student Loans by Guaranty Agency*

<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	190,816	919,666,774.15	100.00%

* Aged Claims Rejected / Uninsured not included in table

H. Distribution of Student Loans by Servicer

<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
South Carolina Student Loan Corporation	190,819	919,672,129.83	100.00%

XIII. Collateral Table by Loan Type and Loan Status as of 12/31/2010							
A. Principal Balance of All Loans							
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total	
Subsidized Stafford Loans	57,271,609.95	33,298,814.33	13,132,893.36	128,615,304.62	53,634,847.99	285,953,470.25	
Unsubsidized Stafford Loans	55,368,091.97	40,945,063.73	10,868,147.67	138,937,410.63	52,528,363.92	298,647,077.92	
Subsidized Consolidation Loans	26,471,863.25	20,447,554.60	-	91,686,176.58	-	138,605,594.43	
Unsubsidized Consolidation Loans	24,261,792.55	26,932,535.83	-	115,841,672.16	-	167,036,000.54	
Consolidation Loans (HEAL)	-	2,040.09	-	-	-	2,040.09	
SLS	-	-	-	11,390.98	-	11,390.98	
Grad PLUS	759,491.77	862,473.70	-	2,922,440.67	-	4,544,406.14	
PLUS Undergraduate	690,168.44	3,768,724.22	-	20,413,256.82	-	24,872,149.48	
Total	164,823,017.93	126,257,206.50	24,001,041.03	498,427,652.46	106,163,211.91	919,672,129.83	
B. Principal Balance of CP Based Loans							
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total	
Subsidized Stafford Loans	57,270,016.63	33,288,121.67	13,132,893.36	128,560,009.32	53,634,847.99	285,885,888.97	
Unsubsidized Stafford Loans	55,368,091.97	40,945,063.73	10,868,147.67	138,929,626.06	52,528,363.92	298,639,293.35	
Subsidized Consolidation Loans	26,471,863.25	20,447,554.60	-	91,686,176.58	-	138,605,594.43	
Unsubsidized Consolidation Loans	24,261,792.55	26,932,535.83	-	115,841,672.16	-	167,036,000.54	
Consolidation Loans (HEAL)	-	-	-	-	-	-	
SLS	-	-	-	-	-	-	
Grad PLUS	759,491.77	862,473.70	-	2,922,440.67	-	4,544,406.14	
PLUS Undergraduate	690,168.44	3,768,724.22	-	20,413,256.82	-	24,872,149.48	
Total	164,821,424.61	126,244,473.75	24,001,041.03	498,353,181.61	106,163,211.91	919,583,332.91	
C. Principal Balance of T-Bill Based Loans							
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total	
Subsidized Stafford Loans	1,593.32	10,692.66	-	55,295.30	-	67,581.28	
Unsubsidized Stafford Loans	-	-	-	7,784.57	-	7,784.57	
Subsidized Consolidation Loans	-	-	-	-	-	-	
Unsubsidized Consolidation Loans	-	-	-	-	-	-	
Consolidation Loans (HEAL)	-	-	-	-	-	-	
SLS	-	-	-	11,390.98	-	11,390.98	
Grad PLUS	-	-	-	-	-	-	
PLUS Undergraduate	-	-	-	-	-	-	
Total	1,593.32	10,692.66	-	74,470.85	-	86,756.83	
D. Weighted Average SAP Margin of CP Based Loans							
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate	
Subsidized Stafford Loans	1.68%	2.28%	1.65%	2.28%	1.64%	2.01%	
Unsubsidized Stafford Loans	1.68%	2.29%	1.64%	2.28%	1.64%	2.03%	
Subsidized Consolidation Loans	2.53%	2.55%	-	2.52%	-	2.55%	
Unsubsidized Consolidation Loans	2.53%	2.55%	-	2.55%	-	2.54%	
Consolidation Loans (HEAL)	-	-	-	-	-	-	
SLS	-	-	-	-	-	-	
Grad PLUS	2.45%	2.49%	-	2.53%	-	2.51%	
PLUS Undergraduate	2.53%	2.48%	-	2.54%	-	2.53%	
Total	1.95%	2.39%	1.64%	2.40%	1.64%	2.21%	
E. Weighted Average SAP Margin of T-Bill Based Loans							
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate	
Subsidized Stafford Loans	3.25%	3.16%	-	3.12%	-	3.13%	
Unsubsidized Stafford Loans	-	-	-	3.10%	-	3.10%	
Subsidized Consolidation Loans	-	-	-	-	-	-	
Unsubsidized Consolidation Loans	-	-	-	-	-	-	
Consolidation Loans (HEAL)	-	-	-	-	-	-	
SLS	-	-	-	3.25%	-	3.25%	
Grad PLUS	-	-	-	-	-	-	
PLUS Undergraduate	-	-	-	-	-	-	
Total	3.25%	3.16%	-	3.14%	-	3.14%	

XIII. Collateral Table by Loan Type and Loan Status as of 12/31/2010 (continued from previous page)

F. Weighted Average Remaining Term of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	134.1	119.0	123.0	116.9	142.6	125.7
Unsubsidized Stafford Loans	135.3	120.2	123.1	121.4	141.9	127.5
Subsidized Consolidation Loans	253.9	261.6	-	226.6	-	237.0
Unsubsidized Consolidation Loans	266.5	284.7	-	240.9	-	251.7
Consolidation Loans (HEAL)	-	215.0	-	-	-	215.0
SLS	-	-	-	50.2	-	50.2
Grad PLUS	130.3	126.8	-	161.3	-	149.5
PLUS Undergraduate	117.5	111.0	-	86.3	-	90.9
Total	173.1	177.7	123.0	166.1	142.2	165.1

G. Weighted Average Coupon of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	5.81%	5.94%	6.45%	5.97%	6.51%	6.06%
Unsubsidized Stafford Loans	5.80%	6.01%	6.48%	6.00%	6.58%	6.08%
Subsidized Consolidation Loans	5.51%	5.31%	-	4.82%	-	5.02%
Unsubsidized Consolidation Loans	5.54%	5.28%	-	4.90%	-	5.06%
Consolidation Loans (HEAL)	-	4.75%	-	0.00%	-	4.75%
SLS	-	-	-	3.54%	-	3.54%
Grad PLUS	8.50%	8.50%	-	8.45%	-	8.47%
PLUS Undergraduate	7.93%	7.84%	-	7.55%	-	7.60%
Total	5.74%	5.79%	6.46%	5.60%	6.55%	5.78%

H. Weighted Average Months Remaining In Status of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School
Subsidized Stafford Loans	17.8	5.1	4.5	116.9	18.4
Unsubsidized Stafford Loans	17.8	5.4	4.5	121.4	17.8
Subsidized Consolidation Loans	17.8	5.2	-	226.6	-
Unsubsidized Consolidation Loans	17.4	5.4	-	240.9	-
Consolidation Loans (HEAL)	-	1.5	-	-	-
SLS	-	-	-	50.2	-
Grad PLUS	12.4	6.2	-	161.3	-
PLUS Undergraduate	15.4	8.3	-	86.3	-
Total	17.7	5.4	4.5	166.1	18.1

I. Weighted Average Payments Made of Loans In Repayment

Loan Type	Deferment	Forbearance	Repayment	Aggregate
Subsidized Stafford Loans	4.9	5.6	12.4	7.2
Unsubsidized Stafford Loans	4.8	5.0	12.2	7.3
Subsidized Consolidation Loans	13.4	14.4	35.5	28.2
Unsubsidized Consolidation Loans	13.2	14.1	37.2	30.0
Consolidation Loans (HEAL)	-	23.0	-	23.0
SLS	-	-	69.8	69.8
Grad PLUS	1.9	3.0	15.8	11.0
PLUS Undergraduate	16.1	17.6	38.9	35.1
Total	7.5	9.0	23.5	17.8

XIV. Optional Redemption Information (As of 1/25/2011)		
Current Pool Balance	Initial Pool Balance	%
\$ 939,849,145.32	\$ 950,823,965.00	98.85%
10 % or Less - Qualify for Optional Redemption		N

XVI. Items to Note

XV. 2010-1 Series Interest Rates for Next Distribution Date					
Next Distribution Date	4/25/2011				
First Date in Accrual Period	1/25/2011				
Last Date in Accrual Period	4/24/2011				
Days in Accrual Period	90				
	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
i.	83715A AK5	LIBOR	0.45%	0.30313%	0.75313%
ii.	83715A AL3	LIBOR	1.00%	0.30313%	1.30313%
iii.	83715A AJ8	LIBOR	1.05%	0.30313%	1.35313%