

South Carolina Student Loan Corporation

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: April 25, 2012



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2010 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a "Servicer Transfer Trigger."

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act, as determined by the Administrator.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after giving effect to any withdrawals from each of the Funds since the end of the last Collection Period, as determined by the Administrator.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any installment of interest or principal to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Trust Parameters

A. Student Loan Portfolio Characteristics	12/31/2011	Activity	3/31/2012
i. Portfolio Principal Balance	\$ 857,909,553.91	\$ (20,693,082.78)	\$ 837,216,471.13
ii. Interest to be Capitalized	14,924,464.76		15,069,207.89
iii. Pool Balance (i. + ii.)	872,834,018.67		852,285,679.02
iv. Borrower Accrued Interest	19,624,829.56		19,475,727.18
v. Weighted Average Coupon (WAC) - Gross	5.91%		5.92%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.74%		5.73%
vii. Weighted Average Remaining Months to Maturity	162		163
viii. Number of Loans	176,564		172,043
ix. Number of Borrowers	83,680		81,558
x. Average Borrower Indebtedness	10,252.27		10,265.29

B. Debt Characteristics

Accrual Period:		Collection Period:		Record Date	4/24/2012
First Date in Accrual Period	1/25/2012	First Date in Collection Period	1/1/2012	Distribution Date	4/25/2012
Last Date in Accrual Period	4/24/2012	Last Date in Collection Period	3/31/2012		
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	1/25/2012	Interest Due	4/25/2012
i. A-1 Notes	83715A AK5	LIBOR	0.45%	0.46565%	0.91565%	1/25/2021	\$ 209,559,249.29	\$ 535,069.38	\$ 189,014,365.61
ii. A-2 Notes	83715A AL3	LIBOR	1.00%	0.46565%	1.46565%	7/25/2025	\$ 403,000,000.00	\$ 1,589,265.20	\$ 403,000,000.00
iii. A-3 Notes	83715A AJ8	LIBOR	1.05%	0.46565%	1.51565%	10/27/2036	\$ 225,000,000.00	\$ 915,744.38	\$ 225,000,000.00
							\$ 837,559,249.29	\$ 3,040,078.96	\$ 817,014,365.61

III. Trust Parameters (continued from previous page)

C. Balance Sheet of the Trust Estate as of the end of the Collection Period

3/31/2012

i.	Student Loan Principal Balance	\$	837,216,471.13
ii.	Borrower Accrued Interest		19,475,727.18
iii.	Accrued Interest Subsidy		1,938,128.45
iv.	Value of Debt Service Reserve Fund		2,182,085.05
v.	Value of Capitalized Interest Fund		2,710,000.00
vi.	Value of Collection Fund		30,948,591.79
vii.	Other Assets		-
viii.	Total Assets		<u>894,471,003.60</u>
ix.	Notes Outstanding	\$	837,559,249.29
x.	Note Accrued Interest		2,238,299.90
xi.	Other Liabilities		<u>5,374,501.53</u>
xii.	Total Liabilities		<u>845,172,050.72</u>

D. Parity Percentage

1/25/2012

4/25/2012

i.	Pool Balance	\$	872,834,018.67	\$	852,285,679.02
ii.	Debt Service Reserve Fund		2,182,085.05		2,130,714.20
iii.	Capitalized Interest Fund		<u>2,710,000.00</u>		<u>2,710,000.00</u>
iv.	Adjusted Pool Balance	\$	<u>877,726,103.72</u>	\$	<u>857,126,393.22</u>
v.	Notes Outstanding	\$	837,559,249.29	\$	817,014,365.61
vi.	Parity Percentage [III.D.iv / III.D.v]		104.80%		104.91%

IV. Student Loan Default Summary**A. Student Loan Defaults**

i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$	926,276,694.00
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate		16,734,931.51
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i. + IV.A.ii.)		943,011,625.51
iv.	Principal Balance of Student Loans Defaulting During Period (Claim Filed)		6,625,037.06
v.	Cumulative Principal Balance of Defaulted Student Loans		33,447,149.90
vi.	Cumulative Default Rate (IV.A.v. / IV.A.iii.)		3.55%

B. Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$	7,705,133.20
ii.	Principal Balance of Loans Having a Claim Paid During Period		7,793,564.43
iii.	Cumulative Default Claims Principal Balance Reimbursed		34,602,736.72
iv.	Cumulative Principal Balance of Loans Having a Claim Paid		34,994,598.37
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)		98.88%

C. Claim Rejects

i.	Principal of Default Claims Rejected During Period	\$	12,270.98
ii.	Cumulative Principal of Default Claims Rejected		114,718.45
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)		0.34%

V. Transactions for the Time Period		01/01/2012 - 03/31/2012
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 9,722,298.83
ii.	Principal Collections from Guaranty Agency	7,705,133.20
iii.	Principal Repurchases/Reimbursements by Servicer	12,270.98
iv.	Paydown due to Loan Consolidation	8,219,239.28
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 25,658,942.29
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	94,535.11
ii.	Principal Realized Losses - Other	96,936.84
iii.	Other Adjustments (Borrower Incentives)	35,590.85
iv.	Interest Capitalized into Principal During Collection Period	(5,192,922.31)
v.	Other Adjustments	-
vi.	Total Non-Cash Principal Activity	\$ (4,965,859.51)
C. Total Student Loan Principal Activity (A.vi + B.vi.)		\$ 20,693,082.78
D. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 4,563,750.16
ii.	Interest Claims Received from Guaranty Agency	462,887.40
iii.	Late Fees & Other	148,226.74
iv.	Interest Repurchases/Reimbursements by Servicer	1,286.71
v.	Interest due to Loan Consolidation	112,317.67
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	2,122,193.00
viv.	Total Interest Collections	\$ 7,410,661.68
E. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	(2,155.76)
ii.	Interest Losses - Other	79,994.26
iii.	Interest Capitalized into Principal During Collection Period	5,192,922.31
iv.	Other Adjustments	-
vii.	Total Non-Cash Interest Adjustments	\$ 5,270,760.81
F. Total Student Loan Interest Activity (D.viv. + E.vii.)		\$ 12,681,422.49
G. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	14,924,464.76
ii.	Interest Capitalized into Principal During Collection Period (V.B.iv)	(5,192,922.31)
iii.	Change in Interest Expected to be Capitalized	5,337,665.44
iv.	Interest Expected to be Capitalized - Ending	\$ 15,069,207.89

VI. Payment History and CPR
A. CPR of All Loans

Date	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2010	\$ 939,849,145.32	1.24%	1.24%	\$ 2,291,280.43
3/31/2011	\$ 923,638,062.34	2.23%	1.85%	\$ 5,212,951.64
6/30/2011	\$ 905,718,109.27	3.07%	2.39%	\$ 7,091,820.44
9/30/2011	\$ 890,638,940.72	2.09%	2.47%	\$ 4,711,049.42
12/31/2011	\$ 872,834,018.67	3.39%	2.73%	\$ 7,567,844.96
3/31/2012	\$ 852,285,679.02	4.61%	3.01%	\$ 10,105,501.49

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

Period	Beginning Principal Balance	Ending Principal Balance	CPR from Claim Payment	Voluntary CPR Due to Consolidation	Voluntary CPR Due to Borrower Payment	Total CPR
10/21/2010 - 12/31/2010	\$ 457,496,390.90	\$ 447,551,133.56	3.32%	2.33%	0.99%	6.63%
01/01/2011 - 03/31/2011	\$ 497,142,679.33	\$ 481,861,248.37	2.12%	3.86%	1.64%	7.62%
04/01/2011 - 06/30/2011	\$ 475,464,877.94	\$ 460,345,094.04	3.64%	2.71%	1.69%	8.04%
07/01/2011 - 09/30/2011	\$ 491,142,104.97	\$ 476,645,640.58	2.80%	2.99%	1.45%	7.24%
10/01/2011 - 12/31/2011	\$ 470,906,146.36	\$ 456,804,660.47	3.14%	2.69%	1.56%	7.39%
01/01/2012 - 03/31/2012	\$ 501,496,446.26	\$ 484,091,020.98	3.67%	3.98%	1.44%	9.09%

VII. Cash Payment Detail and Available Funds for the Time Period

01/25/2012 - 04/24/2012

A. Debt Service Reserve Fund Reconciliation			
i.	Balance on Prior Distribution Date	1/25/2012 \$	2,182,085.05
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		2,130,714.20
iv.	Releases or Replenishments In Waterfall Process		(51,370.85)
v.	Balance on Current Distribution Date	\$	2,130,714.20
B. Capitalized Interest Fund Reconciliation			
i.	Balance on Prior Distribution Date	1/25/2012 \$	2,710,000.00
ii.	Draws Due to Liquidity Needs		-
iii.	Maximum Amount in Step-down Schedule		2,710,000.00
iv.	Release per Step-down Schedule		-
v.	Balance on Current Distribution Date	\$	2,710,000.00
C. Determination of Available Funds for Payment Waterfall			
i.	Beginning Balance	\$	-
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		51,370.85
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		-
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		-
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		-
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period		30,947,410.97
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period		1,180.82
viii.	Less Funds Previously Transferred		-
ix.	Available Funds for Payment Waterfall	\$	30,999,962.64
D. Funds Remitted During Collection Period: Department Reserve Fund			
i.	Negative Special Allowance		7,297,377.32
ii.	Interest Subsidy		(2,122,193.00)
iii.	Special Allowance		-
iv.	Consolidation Loan Rebate Fees		763,069.90
v.	Other		-
vi.	Total	\$	5,938,254.22
E. Funds Remitted During Collection Period: Operating Fund			
i.	Primary Servicing Fees	\$	1,341,741.92
ii.	Backup Servicing Fees		100.90
iii.	Trustee Fees		-
iv.	Administrator Fees		42,595.84
v.	Other		-
vi.	Total	\$	1,384,438.66

VIII. Distributions**A. Waterfall Summary**

			Remaining Funds Balance
Total Available Funds for Distribution (VII.C.ix)	\$	30,999,962.64	\$ 30,999,962.64
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	6,000,000.00	\$ 24,999,962.64
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$	1,415,000.00	\$ 23,584,962.64
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$	3,040,078.96	\$ 20,544,883.68
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 20,544,883.68
v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 104.8%.	\$	20,544,883.68	\$ -
vi. To pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$	-	\$ -
vii. To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$	-	\$ -

VIII. Distributions (continued from previous page)

B. Waterfall Detail

	Interest Due	Interest Paid	Principal Maturing	Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ 535,069.38	\$ 535,069.38	\$ -	\$ 20,544,883.68	\$ 21,079,953.06
ii. A-2 Notes	\$ 1,589,265.20	\$ 1,589,265.20	\$ -	\$ -	\$ 1,589,265.20
iii. A-3 Notes	\$ 915,744.38	\$ 915,744.38	\$ -	\$ -	\$ 915,744.38

C. Note Principal Balances

	1/25/2012	Paydown Factors	4/25/2012
i. A-1 Notes	\$ 209,559,249.29		\$ 189,014,365.61
A-1 Notes Ending Balance Factor	0.717668662	0.070359191	0.647309471
ii. A-2 Notes	\$ 403,000,000.00		\$ 403,000,000.00
A-2 Notes Ending Balance Factor	1.000000000	-	1.000000000
iii. A-3 Notes	\$ 225,000,000.00		\$ 225,000,000.00
A-3 Notes Ending Balance Factor	1.000000000	-	1.000000000

IX. Portfolio Characteristics as of 03/31/2012

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	12/31/2011	3/31/2012	12/31/2011	3/31/2012	12/31/2011	3/31/2012	12/31/2011	3/31/2012	12/31/2011	3/31/2012
Interim:										
In School										
Subsidized Loans	6.49%	6.48%	7,797	7,510	143.7	144.5	24,489,388.56	23,663,727.89	2.85%	2.83%
Unsubsidized Loans	6.55%	6.55%	6,309	6,060	143.7	144.7	22,282,297.13	21,394,295.72	2.60%	2.56%
Grace										
Subsidized Loans	6.49%	6.52%	2,766	2,103	122.0	123.6	8,683,325.13	6,535,293.53	1.01%	0.78%
Unsubsidized Loans	6.55%	6.56%	2,181	1,666	122.0	123.7	7,529,220.64	5,689,785.50	0.88%	0.68%
Total Interim	6.52%	6.52%	19,053	17,339	138.1	140.1	\$ 62,984,231.46	\$ 57,283,102.64	7.34%	6.84%
Repayment										
Active										
Days Delinquent										
0-30	5.52%	5.47%	77,642	75,522	163.9	163.6	414,086,321.75	398,782,268.66	48.27%	47.63%
31-60	5.89%	5.91%	6,254	6,515	152.6	155.7	29,132,315.03	30,958,353.31	3.40%	3.70%
61-90	5.86%	6.08%	4,118	3,099	150.9	137.7	18,295,582.27	12,987,331.32	2.13%	1.55%
91-120	5.87%	6.11%	2,447	2,634	147.8	134.9	11,254,054.81	11,486,788.29	1.31%	1.37%
≥ 121	5.90%	5.90%	6,787	6,540	140.5	141.7	28,728,172.40	28,471,199.81	3.35%	3.40%
Deferment										
Subsidized Loans	5.79%	5.83%	20,764	21,194	166.0	168.7	79,422,467.77	81,081,833.15	9.26%	9.68%
Unsubsidized Loans	5.84%	5.87%	16,380	16,700	168.0	171.2	79,143,526.54	81,758,994.03	9.23%	9.77%
Forbearance										
Subsidized Loans	5.75%	5.76%	11,774	11,517	169.5	171.2	55,810,425.55	55,266,074.10	6.51%	6.60%
Unsubsidized Loans	5.95%	5.97%	10,448	10,238	174.3	174.8	75,727,235.08	76,193,625.20	8.83%	9.10%
Total Repayment	5.67%	5.67%	156,614	153,959	164.1	164.6	\$ 791,600,101.20	\$ 776,986,467.87	92.27%	92.81%
Claims In Process	6.02%	5.75%	897	745	119.8	128.5	3,325,221.25	2,946,900.62	0.39%	0.35%
Aged Claims Rejected / Uninsured	0.00%	0.00%	-	-	-	-	-	-	0.00%	0.00%
Grand Total	5.74%	5.73%	176,564	172,043	162.0	162.8	\$ 857,909,553.91	\$ 837,216,471.13	100.00%	100.00%

X. Portfolio Characteristics by School Type as of 03/31/2012

School Type	WAC	WARM	Number of Loans	Principal Balance	%
Four-Year Public & Private Nonprofit	5.63%	170.1	124,251	696,263,872.82	83.16%
Two-Year Public & Private Nonprofit	6.26%	125.1	46,428	133,676,019.69	15.97%
For Profit / Vocational	5.99%	128.0	1,228	5,087,679.85	0.61%
Out of Country / Unknown	5.34%	240.1	136	2,188,898.77	0.26%
Total	5.73%	162.8	172,043	\$ 837,216,471.13	100.00%

XI. Portfolio Characteristics by Student Grade Level Distribution as of 03/31/2012

Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	6.00%	120.2	64,448	180,532,603.06	21.56%
Sophomore	6.08%	120.5	39,737	124,080,433.99	14.82%
Junior	6.05%	122.2	18,974	78,613,106.57	9.39%
Senior	6.14%	121.8	16,432	65,049,783.29	7.77%
1st Year Graduate	6.27%	135.2	7,047	56,062,357.66	6.70%
2nd Year Graduate	6.48%	136.9	3,521	30,621,554.19	3.66%
3rd Year Graduate +	6.65%	131.0	1,970	18,366,510.81	2.19%
Unknown / Consolidation	4.98%	239.3	19,914	283,890,121.56	33.91%
Total	5.73%	162.8	172,043	\$ 837,216,471.13	100.00%

XII. Collateral Table as of 03/31/2012			
A. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	143,843	757,864,515.56	90.52%
Variable Rate	28,200	79,351,955.57	9.48%
Total	172,043	\$ 837,216,471.13	100.00%
B. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1.00% - 1.99%	0	0.00	0.00%
2.00% - 2.99%	28,895	96,098,445.42	11.48%
3.00% - 3.99%	3,638	42,206,787.94	5.04%
4.00% - 4.99%	4,354	57,358,500.09	6.85%
5.00% - 5.99%	4,519	62,802,997.43	7.50%
6.00% - 6.99%	123,760	504,588,231.17	60.27%
7.00% - 7.99%	3,081	46,360,184.57	5.54%
8.00% - 8.99%	3,793	27,795,097.08	3.32%
9.00% and greater	3	6,227.43	0.00%
Total	172,043	\$ 837,216,471.13	100.00%
C. Distribution of the Student Loans by Date of First Disbursement (Dates Correspond to Changes in Special Allowance Support Level)			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Prior to April 1, 2006	34,146	154,768,360.62	18.49%
April 1, 2006 - Sept. 30, 2007	106,529	517,705,974.66	61.84%
October 1, 2007 and after	31,368	164,742,135.85	19.68%
Total	172,043	\$ 837,216,471.13	100.00%
D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	11	15,390.60	0.00%
13 - 24	56	42,054.92	0.01%
25 - 36	396	535,908.66	0.06%
37 - 48	1,197	1,904,891.30	0.23%
49 - 60	2,520	6,276,398.69	0.75%
61 - 72	5,323	13,895,269.83	1.66%
73 - 84	10,562	31,213,197.51	3.73%
85 - 96	14,331	49,803,117.25	5.95%
97 - 108	24,150	88,062,349.95	10.52%
109 - 120	44,335	171,167,272.57	20.44%
121 - 132	28,399	115,864,672.36	13.84%
133 - 144	9,996	37,240,840.88	4.45%
145 - 156	6,382	25,763,892.94	3.08%
157 - 168	4,568	21,507,306.47	2.57%
169 - 180	3,350	23,546,407.60	2.81%
181 - 192	2,095	19,163,074.89	2.29%
193 - 204	1,070	11,683,951.46	1.40%
205 - 216	954	13,080,791.93	1.56%
217 - 228	976	15,686,666.00	1.87%
229 - 240	1,046	17,904,885.67	2.14%
241 - 252	954	17,625,324.51	2.11%
253 - 264	1,082	14,025,059.51	1.68%
265 - 276	1,710	19,277,744.09	2.30%
277 - 288	2,191	22,748,545.68	2.72%
289 - 300	2,098	26,318,953.39	3.14%
301 and above	2,291	72,862,502.47	8.70%
Total	172,043	\$ 837,216,471.13	100.00%

XII. Collateral Table as of 03/31/2012 (continued from previous page)**E. Distribution of the Student Loans in Repayment by Repayment Year**

	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1st year of repayment	80,589	365,344,819.36	47.02%
2nd year of repayment	25,970	131,090,924.03	16.87%
3rd year of repayment	17,643	90,203,493.66	11.61%
More than 3 years of repayment	29,757	190,347,230.82	24.50%
Total	153,959	\$ 776,986,467.87	100.00%

F. Distribution of the Student Loans by Range of Principal Balance

<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$1,000	15,194	8,768,724.34	1.05%
\$1,000 to \$1,999	27,368	41,501,564.36	4.96%
\$2,000 to \$2,999	33,338	84,171,052.84	10.05%
\$3,000 to \$3,999	27,799	97,092,411.63	11.60%
\$4,000 to \$4,999	20,309	90,354,744.64	10.79%
\$5,000 to \$5,999	18,492	99,982,031.12	11.94%
\$6,000 to \$6,999	7,005	45,140,117.49	5.39%
\$7,000 to \$7,999	3,007	22,406,228.47	2.68%
\$8,000 to \$8,999	3,472	29,557,595.71	3.53%
\$9,000 to \$9,999	2,220	20,995,408.22	2.51%
\$10,000 to \$14,999	5,647	69,290,753.24	8.28%
\$15,000 to \$19,999	3,017	51,744,947.73	6.18%
\$20,000 to \$24,999	1,832	41,027,023.70	4.90%
\$25,000 to \$29,999	1,105	30,063,577.68	3.59%
\$30,000 to \$34,999	657	21,227,276.13	2.54%
\$35,000 to \$39,999	456	17,029,093.30	2.03%
\$40,000 to \$44,999	383	16,148,240.22	1.93%
\$45,000 to \$49,999	201	9,510,299.42	1.14%
\$50,000 to \$54,999	126	6,624,188.25	0.79%
\$55,000 or Greater	415	34,581,192.64	4.13%
Total	172,043	\$ 837,216,471.13	100.00%

G. Distribution of Student Loans by Guaranty Agency*

<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	172,043	837,216,471.13	100.00%

* Aged Claims Rejected / Uninsured not included in table

H. Distribution of Student Loans by Servicer

<u>Servicer</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
South Carolina Student Loan Corporation	172,043	837,216,471.13	100.00%

XIII. Collateral Table by Loan Type and Loan Status as of 03/31/2012						
A. Principal Balance of All Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total
Subsidized Stafford Loans	58,520,288.80	37,153,581.33	6,535,293.53	127,825,879.33	23,663,727.89	253,698,770.88
Unsubsidized Stafford Loans	59,178,517.05	48,858,219.56	5,689,785.50	141,051,601.16	21,394,295.72	276,172,418.99
Subsidized Consolidation Loans	22,561,544.35	18,112,492.77	-	87,177,018.05	-	127,851,055.17
Unsubsidized Consolidation Loans	21,507,670.41	23,151,538.33	-	111,377,687.02	-	156,036,895.76
Consolidation Loans (HEAL)	-	-	-	2,170.63	-	2,170.63
SLS	-	-	-	9,840.98	-	9,840.98
Grad PLUS	259,937.74	1,116,383.20	-	2,546,847.17	-	3,923,168.11
PLUS Undergraduate	812,868.83	3,067,484.11	-	15,641,797.67	-	19,522,150.61
Total	162,840,827.18	131,459,699.30	12,225,079.03	485,632,842.01	45,058,023.61	837,216,471.13
B. Principal Balance of CP Based Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total
Subsidized Stafford Loans	58,516,284.28	37,135,014.35	6,535,293.53	127,792,131.29	23,663,727.89	253,642,451.34
Unsubsidized Stafford Loans	59,178,517.05	48,858,219.56	5,689,785.50	141,043,894.28	21,394,295.72	276,164,712.11
Subsidized Consolidation Loans	22,561,544.35	18,112,492.77	-	87,177,018.05	-	127,851,055.17
Unsubsidized Consolidation Loans	21,507,670.41	23,151,538.33	-	111,377,687.02	-	156,036,895.76
Consolidation Loans (HEAL)	-	-	-	-	-	-
SLS	-	-	-	-	-	-
Grad PLUS	259,937.74	1,116,383.20	-	2,546,847.17	-	3,923,168.11
PLUS Undergraduate	812,868.83	3,067,484.11	-	15,641,797.67	-	19,522,150.61
Total	162,836,822.66	131,441,132.32	12,225,079.03	485,579,375.48	45,058,023.61	837,140,433.10
C. Principal Balance of T-Bill Based Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total
Subsidized Stafford Loans	4,004.52	18,566.98	-	33,748.04	-	56,319.54
Unsubsidized Stafford Loans	-	-	-	7,706.88	-	7,706.88
Subsidized Consolidation Loans	-	-	-	-	-	-
Unsubsidized Consolidation Loans	-	-	-	-	-	-
Consolidation Loans (HEAL)	-	-	-	-	-	-
SLS	-	-	-	9,840.98	-	9,840.98
Grad PLUS	-	-	-	-	-	-
PLUS Undergraduate	-	-	-	-	-	-
Total	4,004.52	18,566.98	-	51,295.90	-	73,867.40
D. Weighted Average SAP Margin of CP Based Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	1.67%	2.28%	1.63%	2.27%	1.63%	2.06%
Unsubsidized Stafford Loans	1.67%	2.29%	1.62%	2.27%	1.62%	2.08%
Subsidized Consolidation Loans	2.53%	2.55%	-	2.60%	-	2.55%
Unsubsidized Consolidation Loans	2.52%	2.55%	-	2.54%	-	2.54%
Consolidation Loans (HEAL)	-	-	-	-	-	-
SLS	-	-	-	-	-	-
Grad PLUS	2.50%	2.51%	-	2.52%	-	2.51%
PLUS Undergraduate	2.51%	2.49%	-	2.53%	-	2.52%
Total	1.91%	2.37%	1.63%	2.39%	1.63%	2.24%
E. Weighted Average SAP Margin of T-Bill Based Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	3.25%	3.28%	-	3.08%	-	3.16%
Unsubsidized Stafford Loans	-	-	-	3.10%	-	3.10%
Subsidized Consolidation Loans	-	-	-	-	-	-
Unsubsidized Consolidation Loans	-	-	-	-	-	-
Consolidation Loans (HEAL)	-	-	-	-	-	-
SLS	-	-	-	3.25%	-	3.25%
Grad PLUS	-	-	-	-	-	-
PLUS Undergraduate	-	-	-	-	-	-
Total	3.25%	3.28%	-	3.12%	-	3.16%

XIII. Collateral Table by Loan Type and Loan Status as of 03/31/2012 (continued from previous page)

F. Weighted Average Remaining Term of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	135.4	126.3	123.6	113.0	144.5	123.3
Unsubsidized Stafford Loans	136.7	127.5	123.7	118.0	144.7	125.9
Subsidized Consolidation Loans	255.0	263.4	-	218.8	-	231.5
Unsubsidized Consolidation Loans	268.9	284.4	-	233.2	-	245.7
Consolidation Loans (HEAL)	-	-	-	206.0	-	206.0
SLS	-	-	-	35.2	-	35.2
Grad PLUS	142.3	133.0	-	160.8	-	151.7
PLUS Undergraduate	109.8	117.1	-	80.9	-	87.8
Total	170.0	173.3	123.6	160.2	144.6	162.8

G. Weighted Average Coupon of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	5.96%	6.03%	6.52%	5.93%	6.48%	6.02%
Unsubsidized Stafford Loans	5.97%	6.15%	6.56%	5.98%	6.55%	6.06%
Subsidized Consolidation Loans	5.49%	5.21%	-	4.79%	-	4.97%
Unsubsidized Consolidation Loans	5.50%	5.23%	-	4.83%	-	4.98%
Consolidation Loans (HEAL)	-	-	-	4.75%	-	4.75%
SLS	-	-	-	3.42%	-	3.42%
Grad PLUS	8.50%	8.49%	-	8.41%	-	8.44%
PLUS Undergraduate	7.90%	7.90%	-	7.67%	-	7.72%
Total	5.85%	5.88%	6.54%	5.56%	6.51%	5.73%

H. Weighted Average Months Remaining In Status of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School
Subsidized Stafford Loans	19.2	7.1	5.4	113.0	20.3
Unsubsidized Stafford Loans	19.1	7.1	5.4	118.0	20.5
Subsidized Consolidation Loans	19.7	7.0	-	218.8	-
Unsubsidized Consolidation Loans	19.0	6.9	-	233.2	-
Consolidation Loans (HEAL)	-	-	-	206.0	-
SLS	-	-	-	35.2	-
Grad PLUS	11.0	6.2	-	160.8	-
PLUS Undergraduate	13.5	9.2	-	80.9	-
Total	19.2	7.1	5.4	160.2	20.4

I. Weighted Average Payments Made of Loans In Repayment

Loan Type	Deferment	Forbearance	Repayment	Aggregate
Subsidized Stafford Loans	6.7	7.4	18.1	11.8
Unsubsidized Stafford Loans	6.7	6.4	18.1	11.8
Subsidized Consolidation Loans	17.4	19.3	44.6	36.2
Unsubsidized Consolidation Loans	18.2	18.6	46.9	38.7
Consolidation Loans (HEAL)	-	-	32.0	32.0
SLS	-	-	84.8	84.8
Grad PLUS	4.8	6.5	27.2	19.8
PLUS Undergraduate	21.9	21.2	49.3	43.7
Total	9.8	11.0	30.5	22.9

XIV. Optional Redemption Information (As of 04/25/2012)		
Current Pool Balance	Initial Pool Balance	%
\$ 852,285,679.02	\$ 950,823,965.00	89.64%
10 % or Less - Qualify for Optional Redemption		N

XVI. Items to Note

XV. 2010-1 Series Interest Rates for Next Distribution Date					
Next Distribution Date	7/25/2012				
First Date in Accrual Period	4/25/2012				
Last Date in Accrual Period	7/24/2012				
Days in Accrual Period	91				
	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
i.	83715A AK5	LIBOR	0.45%	0.46565%	0.91565%
ii.	83715A AL3	LIBOR	1.00%	0.46565%	1.46565%
iii.	83715A AJ8	LIBOR	1.05%	0.46565%	1.51565%