

South Carolina Student Loan Corporation

Student Loan Backed Notes

2010-1 Series Quarterly Report

Distribution Date: July 25, 2012



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2010 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a "Servicer Transfer Trigger."

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act, as determined by the Administrator.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after giving effect to any withdrawals from each of the Funds since the end of the last Collection Period, as determined by the Administrator.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
Record Date	With respect to any installment of interest or principal to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Trust Parameters

A. Student Loan Portfolio Characteristics			
	3/31/2012	Activity	6/30/2012
i. Portfolio Principal Balance	\$ 837,216,471.13	\$ (35,615,748.03)	\$ 801,600,723.10
ii. Interest to be Capitalized	15,069,207.89		13,712,040.64
iii. Pool Balance (i. + ii.)	852,285,679.02		815,312,763.74
iv. Borrower Accrued Interest	19,475,727.18		18,218,736.92
v. Weighted Average Coupon (WAC) - Gross	5.92%		5.92%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	5.73%		5.72%
vii. Weighted Average Remaining Months to Maturity	163		163
viii. Number of Loans	172,043		164,700
ix. Number of Borrowers	81,558		78,215
x. Average Borrower Indebtedness	10,265.29		10,248.68

B. Debt Characteristics

Accrual Period:		Collection Period:			
First Date in Accrual Period	4/25/2012	First Date in Collection Period	4/1/2012	Record Date	7/24/2012
Last Date in Accrual Period	7/24/2012	Last Date in Collection Period	6/30/2012	Distribution Date	7/25/2012
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	4/25/2012	Interest Due	7/25/2012
i. A-1 Notes	83715A AK5	LIBOR	0.45%	0.46565%	0.91565%	1/25/2021	\$ 189,014,365.61	\$ 437,485.04	\$ 149,167,961.72
ii. A-2 Notes	83715A AL3	LIBOR	1.00%	0.46565%	1.46565%	7/25/2025	\$ 403,000,000.00	\$ 1,493,049.51	\$ 403,000,000.00
iii. A-3 Notes	83715A AJ8	LIBOR	1.05%	0.46565%	1.51565%	10/27/2036	\$ 225,000,000.00	\$ 862,025.94	\$ 225,000,000.00
							\$ 817,014,365.61	\$ 2,792,560.49	\$ 777,167,961.72

III. Trust Parameters (continued from previous page)

C. Balance Sheet of the Trust Estate as of the end of the Collection Period

6/30/2012

i.	Student Loan Principal Balance	\$	801,600,723.10
ii.	Borrower Accrued Interest		18,218,736.92
iii.	Accrued Interest Subsidy		1,848,001.72
iv.	Value of Debt Service Reserve Fund		2,130,714.20
v.	Value of Capitalized Interest Fund		2,710,000.00
vi.	Value of Collection Fund		47,209,532.09
vii.	Other Assets		-
viii.	Total Assets		<u>873,717,708.03</u>
ix.	Notes Outstanding	\$	817,014,365.61
x.	Note Accrued Interest		2,056,061.02
xi.	Other Liabilities		<u>5,191,541.97</u>
xii.	Total Liabilities		<u>824,261,968.60</u>

D. Parity Percentage

4/25/2012

7/25/2012

i.	Pool Balance	\$	852,285,679.02	\$	815,312,763.74
ii.	Debt Service Reserve Fund		2,130,714.20		2,038,281.91
iii.	Capitalized Interest Fund		<u>2,710,000.00</u>		-
iv.	Adjusted Pool Balance	\$	<u>857,126,393.22</u>	\$	<u>817,351,045.65</u>
v.	Notes Outstanding	\$	817,014,365.61	\$	777,167,961.72
vi.	Parity Percentage [III.D.iv / III.D.v]		104.91%		105.17%

IV. Student Loan Default Summary**A. Student Loan Defaults**

i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$	926,276,694.00
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate		22,623,730.65
iii.	Total Principal Required to be Paid on Student Loans (IV.A.i. + IV.A.ii.)		948,900,424.65
iv.	Principal Balance of Student Loans Defaulting During Period (Claim Filed)		6,362,771.47
v.	Cumulative Principal Balance of Defaulted Student Loans		39,809,921.39
vi.	Cumulative Default Rate (IV.A.v. / IV.A.iii.)		4.20%

B. Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$	6,636,424.23
ii.	Principal Balance of Loans Having a Claim Paid During Period		6,720,444.62
iii.	Cumulative Default Claims Principal Balance Reimbursed		41,239,160.95
iv.	Cumulative Principal Balance of Loans Having a Claim Paid		41,715,043.00
v.	Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv)		98.86%

C. Claim Rejects

i.	Principal of Default Claims Rejected During Period	\$	23,943.67
ii.	Cumulative Principal of Default Claims Rejected		138,662.12
iii.	Cumulative Gross Reject Rate (IV.C.ii / IV.A.v)		0.35%

V. Transactions for the Time Period		04/01/2012 - 06/30/2012
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 9,503,382.26
ii.	Principal Collections from Guaranty Agency	6,636,424.23
iii.	Principal Repurchases/Reimbursements by Servicer	2,379.20
iv.	Paydown due to Loan Consolidation	24,942,182.14
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 41,084,367.83
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	89,273.02
ii.	Principal Realized Losses - Other	338,392.07
iii.	Other Adjustments (Borrower Incentives)	4,070.76
iv.	Interest Capitalized into Principal During Collection Period	(5,900,355.65)
v.	Other Adjustments	-
vi.	Total Non-Cash Principal Activity	\$ (5,468,619.80)
C. Total Student Loan Principal Activity (A.vi + B.vi.)		\$ 35,615,748.03
D. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 4,350,881.59
ii.	Interest Claims Received from Guaranty Agency	368,247.39
iii.	Late Fees & Other	147,156.26
iv.	Interest Repurchases/Reimbursements by Servicer	64.64
v.	Interest due to Loan Consolidation	480,682.19
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	1,848,001.72
viv.	Total Interest Collections	\$ 7,195,033.79
E. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	3.20
ii.	Interest Losses - Other	98,207.13
iii.	Interest Capitalized into Principal During Collection Period	5,900,355.65
iv.	Other Adjustments	-
vii.	Total Non-Cash Interest Adjustments	\$ 5,998,565.98
F. Total Student Loan Interest Activity (D.viv. + E.vii.)		\$ 13,193,599.77
G. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	15,069,207.89
ii.	Interest Capitalized into Principal During Collection Period (V.B.iv)	(5,900,355.65)
iii.	Change in Interest Expected to be Capitalized	4,543,188.39
iv.	Interest Expected to be Capitalized - Ending	\$ 13,712,040.64

VI. Payment History and CPR
A. CPR of All Loans

Date	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
12/31/2010	\$ 939,849,145.32	1.24%	1.24%	\$ 2,291,280.43
3/31/2011	\$ 923,638,062.34	2.23%	1.85%	\$ 5,212,951.64
6/30/2011	\$ 905,718,109.27	3.07%	2.39%	\$ 7,091,820.44
9/30/2011	\$ 890,638,940.72	2.09%	2.47%	\$ 4,711,049.42
12/31/2011	\$ 872,834,018.67	3.39%	2.73%	\$ 7,567,844.96
3/31/2012	\$ 852,285,679.02	4.61%	3.01%	\$ 10,105,501.49
6/30/2012	\$ 815,312,763.74	12.14%	4.53%	\$ 26,800,640.51

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

Period	Beginning Principal Balance	Ending Principal Balance	CPR from Claim Payment	Voluntary CPR Due to Consolidation	Voluntary CPR Due to Borrower Payment	Total CPR
10/21/2010 - 12/31/2010	\$ 457,496,390.90	\$ 447,551,133.56	3.32%	2.33%	0.99%	6.63%
01/01/2011 - 03/31/2011	\$ 497,142,679.33	\$ 481,861,248.37	2.12%	3.86%	1.64%	7.62%
04/01/2011 - 06/30/2011	\$ 475,464,877.94	\$ 460,345,094.04	3.64%	2.71%	1.69%	8.04%
07/01/2011 - 09/30/2011	\$ 491,142,104.97	\$ 476,645,640.58	2.80%	2.99%	1.45%	7.24%
10/01/2011 - 12/31/2011	\$ 470,906,146.36	\$ 456,804,660.47	3.14%	2.69%	1.56%	7.39%
01/01/2012 - 03/31/2012	\$ 501,496,446.26	\$ 484,091,020.98	3.67%	3.98%	1.44%	9.09%
04/01/2012 - 06/30/2012	\$ 482,685,941.39	\$ 458,591,445.60	2.95%	9.94%	2.04%	14.93%

VII. Cash Payment Detail and Available Funds for the Time Period

04/25/2012 - 07/24/2012

A. Debt Service Reserve Fund Reconciliation			
i.	Balance on Prior Distribution Date	4/25/2012 \$	2,130,714.20
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		2,038,281.91
iv.	Releases or Replenishments In Waterfall Process		(92,432.29)
v.	Balance on Current Distribution Date	\$	2,038,281.91
B. Capitalized Interest Fund Reconciliation			
i.	Balance on Prior Distribution Date	4/25/2012 \$	2,710,000.00
ii.	Draws Due to Liquidity Needs		-
iii.	Maximum Amount in Step-down Schedule		-
iv.	Release per Step-down Schedule		(2,710,000.00)
v.	Balance on Current Distribution Date	\$	-
C. Determination of Available Funds for Payment Waterfall			
i.	Beginning Balance	\$	-
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		92,432.29
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		-
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		2,710,000.00
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		-
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period		47,205,899.03
vii.	Interest Earned on Investment Obligations and Deposited During the Collection Period		3,633.06
viii.	Less Funds Previously Transferred		-
ix.	Available Funds for Payment Waterfall	\$	50,011,964.38
D. Funds Remitted During Collection Period: Department Reserve Fund			
i.	Negative Special Allowance		7,061,292.18
ii.	Interest Subsidy		(1,938,128.45)
iii.	Special Allowance		-
iv.	Consolidation Loan Rebate Fees		747,606.23
v.	Other		-
vi.	Total	\$	5,870,769.96
E. Funds Remitted During Collection Period: Operating Fund			
i.	Primary Servicing Fees	\$	1,301,879.64
ii.	Backup Servicing Fees		100.90
iii.	Trustee Fees		-
iv.	Administrator Fees		41,330.34
v.	Other		-
vi.	Total	\$	1,343,310.88

VIII. Distributions**A. Waterfall Summary**

		Remaining Funds Balance
Total Available Funds for Distribution (VII.C.ix)	\$ 50,011,964.38	\$ 50,011,964.38
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 6,000,000.00	\$ 44,011,964.38
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 1,373,000.00	\$ 42,638,964.38
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 2,792,560.49	\$ 39,846,403.89
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 39,846,403.89
v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 104.8%.	\$ 39,846,403.89	\$ -
vi. To pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$ -	\$ -
vii. To the Principal Account, any remaining funds available for the payment of principal on the Notes.	\$ -	\$ -

VIII. Distributions (continued from previous page)

B. Waterfall Detail

	Interest Due	Interest Paid	Principal Maturing	Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ 437,485.04	\$ 437,485.04	\$ -	\$ 39,846,403.89	\$ 40,283,888.93
ii. A-2 Notes	\$ 1,493,049.51	\$ 1,493,049.51	\$ -	\$ -	\$ 1,493,049.51
iii. A-3 Notes	\$ 862,025.94	\$ 862,025.94	\$ -	\$ -	\$ 862,025.94

C. Note Principal Balances

	4/25/2012	Paydown Factors	7/25/2012
i. A-1 Notes	\$ 189,014,365.61		\$ 149,167,961.72
A-1 Notes Ending Balance Factor	0.647309471	0.136460287	0.510849184
ii. A-2 Notes	\$ 403,000,000.00		\$ 403,000,000.00
A-2 Notes Ending Balance Factor	1.000000000	-	1.000000000
iii. A-3 Notes	\$ 225,000,000.00		\$ 225,000,000.00
A-3 Notes Ending Balance Factor	1.000000000	-	1.000000000

IX. Portfolio Characteristics as of 06/30/2012

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	3/31/2012	6/30/2012	3/31/2012	6/30/2012	3/31/2012	6/30/2012	3/31/2012	6/30/2012	3/31/2012	6/30/2012
Interim:										
In School										
Subsidized Loans	6.48%	6.48%	7,510	5,140	144.5	150.7	23,663,727.89	16,027,902.07	2.83%	2.00%
Unsubsidized Loans	6.55%	6.56%	6,060	4,121	144.7	150.8	21,394,295.72	14,465,642.19	2.56%	1.80%
Grace										
Subsidized Loans	6.52%	6.47%	2,103	2,543	123.6	127.9	6,535,293.53	8,068,829.16	0.78%	1.01%
Unsubsidized Loans	6.56%	6.52%	1,666	2,058	123.7	128.3	5,689,785.50	7,297,620.91	0.68%	0.91%
Total Interim	6.52%	6.51%	17,339	13,862	140.1	143.1	\$ 57,283,102.64	\$ 45,859,994.33	6.84%	5.72%
Repayment										
Active										
Days Delinquent										
0-30	5.47%	5.47%	75,522	76,791	163.6	162.3	398,782,268.66	401,485,466.39	47.63%	50.09%
31-60	5.91%	6.03%	6,515	5,327	155.7	141.1	30,958,353.31	22,775,345.16	3.70%	2.84%
61-90	6.08%	5.99%	3,099	3,076	137.7	149.0	12,987,331.32	13,894,257.58	1.55%	1.73%
91-120	6.11%	5.90%	2,634	2,363	134.9	144.0	11,486,788.29	10,561,003.46	1.37%	1.32%
≥ 121	5.90%	6.02%	6,540	7,208	141.7	135.5	28,471,199.81	30,389,965.92	3.40%	3.79%
Deferment										
Subsidized Loans	5.83%	5.83%	21,194	19,065	168.7	171.6	81,081,833.15	72,764,951.66	9.68%	9.08%
Unsubsidized Loans	5.87%	5.87%	16,700	14,787	171.2	175.8	81,758,994.03	73,217,374.29	9.77%	9.13%
Forbearance										
Subsidized Loans	5.76%	5.79%	11,517	11,338	171.2	173.1	55,266,074.10	53,866,460.44	6.60%	6.72%
Unsubsidized Loans	5.97%	5.97%	10,238	10,019	174.8	178.0	76,193,625.20	73,270,919.44	9.10%	9.14%
Total Repayment	5.67%	5.67%	153,959	149,974	164.6	164.6	\$ 776,986,467.87	\$ 752,225,744.34	92.81%	93.84%
Claims In Process	5.75%	6.03%	745	861	128.5	118.1	2,946,900.62	3,493,419.96	0.35%	0.44%
Aged Claims Rejected / Uninsured	0.00%	0.00%	-	3	-	-	-	21,564.47	0.00%	0.00%
Grand Total	5.73%	5.72%	172,043	164,700	162.8	163.1	\$ 837,216,471.13	\$ 801,600,723.10	100.00%	100.00%

X. Portfolio Characteristics by School Type as of 06/30/2012

School Type	WAC	WARM	Number of Loans	Principal Balance	%
Four-Year Public & Private Nonprofit	5.62%	170.5	118,843	665,876,912.91	83.07%
Two-Year Public & Private Nonprofit	6.26%	125.2	44,540	128,738,770.05	16.06%
For Profit / Vocational	5.99%	127.5	1,181	4,812,192.76	0.60%
Out of Country / Unknown	5.35%	240.4	136	2,172,847.38	0.27%
Total	5.72%	163.1	164,700	\$ 801,600,723.10	100.00%

XI. Portfolio Characteristics by Student Grade Level Distribution as of 06/30/2012

Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	6.01%	120.4	61,690	173,368,790.34	21.63%
Sophomore	6.08%	120.7	37,990	118,344,915.01	14.76%
Junior	6.04%	122.5	18,134	74,710,168.95	9.32%
Senior	6.13%	122.4	15,679	61,636,296.93	7.69%
1st Year Graduate	6.25%	136.0	6,615	52,050,558.83	6.49%
2nd Year Graduate	6.47%	136.9	3,385	29,298,872.40	3.66%
3rd Year Graduate +	6.64%	132.9	1,896	17,719,243.02	2.21%
Unknown / Consolidation	4.97%	238.6	19,311	274,471,877.62	34.24%
Total	5.72%	163.1	164,700	\$ 801,600,723.10	100.00%

XII. Collateral Table as of 06/30/2012			
A. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	137,735	726,516,190.55	90.63%
Variable Rate	26,965	75,084,532.55	9.37%
Total	164,700	\$ 801,600,723.10	100.00%
B. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1.00% - 1.99%	0	0.00	0.00%
2.00% - 2.99%	27,670	91,587,599.98	11.43%
3.00% - 3.99%	3,542	40,647,678.43	5.07%
4.00% - 4.99%	4,169	54,647,669.25	6.82%
5.00% - 5.99%	4,394	60,680,560.10	7.57%
6.00% - 6.99%	118,303	482,513,420.29	60.19%
7.00% - 7.99%	2,983	45,090,597.83	5.63%
8.00% - 8.99%	3,636	26,426,969.79	3.30%
9.00% and greater	3	6,227.43	0.00%
Total	164,700	\$ 801,600,723.10	100.00%
C. Distribution of the Student Loans by Date of First Disbursement (Dates Correspond to Changes in Special Allowance Support Level)			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Prior to April 1, 2006	32,774	148,084,465.41	18.47%
April 1, 2006 - Sept. 30, 2007	101,863	494,790,365.85	61.73%
October 1, 2007 and after	30,063	158,725,891.84	19.80%
Total	164,700	\$ 801,600,723.10	100.00%
D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	17	12,875.34	0.00%
13 - 24	68	43,157.57	0.01%
25 - 36	489	546,372.02	0.07%
37 - 48	1,356	2,061,191.88	0.26%
49 - 60	2,479	5,966,788.84	0.74%
61 - 72	5,829	14,439,672.99	1.80%
73 - 84	10,716	31,378,805.83	3.91%
85 - 96	14,060	48,648,997.19	6.07%
97 - 108	23,952	89,011,625.25	11.10%
109 - 120	35,843	142,702,884.80	17.80%
121 - 132	29,203	113,458,509.28	14.15%
133 - 144	10,610	40,926,240.69	5.11%
145 - 156	6,198	25,503,953.43	3.18%
157 - 168	4,638	24,058,375.06	3.00%
169 - 180	3,131	20,646,968.23	2.58%
181 - 192	2,118	18,811,246.28	2.35%
193 - 204	985	10,434,731.81	1.30%
205 - 216	885	12,219,220.91	1.52%
217 - 228	900	14,545,791.52	1.81%
229 - 240	940	16,335,996.69	2.04%
241 - 252	1,091	18,978,394.13	2.37%
253 - 264	1,229	14,026,553.35	1.75%
265 - 276	1,795	20,057,613.91	2.50%
277 - 288	1,900	21,466,300.92	2.68%
289 - 300	1,896	24,621,433.63	3.07%
301 and above	2,372	70,697,021.55	8.82%
Total	164,700	\$ 801,600,723.10	100.00%

XII. Collateral Table as of 06/30/2012 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1st year of repayment	74,802	338,779,498.67	45.04%
2nd year of repayment	25,346	125,069,434.30	16.63%
3rd year of repayment	17,586	89,573,310.26	11.91%
More than 3 years of repayment	32,240	198,803,501.11	26.43%
Total	149,974	\$ 752,225,744.34	100.00%

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$1,000	15,071	8,560,098.63	1.07%
\$1,000 to \$1,999	26,375	40,008,344.08	4.99%
\$2,000 to \$2,999	31,726	80,209,813.70	10.01%
\$3,000 to \$3,999	26,599	93,016,752.34	11.60%
\$4,000 to \$4,999	18,644	82,992,024.45	10.35%
\$5,000 to \$5,999	17,994	97,565,964.61	12.17%
\$6,000 to \$6,999	6,675	43,089,228.18	5.38%
\$7,000 to \$7,999	3,038	22,612,938.57	2.82%
\$8,000 to \$8,999	3,168	26,992,623.28	3.37%
\$9,000 to \$9,999	2,145	20,294,351.66	2.53%
\$10,000 to \$14,999	5,405	66,217,484.93	8.26%
\$15,000 to \$19,999	2,872	49,247,420.42	6.14%
\$20,000 to \$24,999	1,732	38,801,801.98	4.84%
\$25,000 to \$29,999	1,081	29,414,200.04	3.67%
\$30,000 to \$34,999	631	20,391,845.51	2.54%
\$35,000 to \$39,999	443	16,530,627.61	2.06%
\$40,000 to \$44,999	368	15,511,782.03	1.94%
\$45,000 to \$49,999	198	9,353,112.87	1.17%
\$50,000 to \$54,999	125	6,573,926.93	0.82%
\$55,000 or Greater	410	34,216,381.28	4.27%
Total	164,700	\$ 801,600,723.10	100.00%

G. Distribution of Student Loans by Guaranty Agency*

Guaranty Agency	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	164,697	801,579,158.63	100.00%

* Aged Claims Rejected / Uninsured not included in table

H. Distribution of Student Loans by Servicer

Servicer	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
South Carolina Student Loan Corporation	164,700	801,600,723.10	100.00%

XIII. Collateral Table by Loan Type and Loan Status as of 06/30/2012						
A. Principal Balance of All Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total
Subsidized Stafford Loans	52,841,084.72	36,225,037.59	8,068,829.16	127,767,796.45	16,027,902.07	240,930,649.99
Unsubsidized Stafford Loans	52,682,026.25	46,945,696.63	7,297,620.91	142,943,701.54	14,465,642.19	264,334,687.52
Subsidized Consolidation Loans	19,923,866.94	17,641,422.85	-	85,639,778.36	-	123,205,068.15
Unsubsidized Consolidation Loans	19,624,690.11	22,596,441.06	-	109,043,507.67	-	151,264,638.84
Consolidation Loans (HEAL)	-	-	-	2,170.63	-	2,170.63
SLS	-	-	-	8,922.55	-	8,922.55
Grad PLUS	228,843.40	786,874.27	-	2,613,061.92	-	3,628,779.59
PLUS Undergraduate	681,814.53	2,941,907.48	-	14,602,083.82	-	18,225,805.83
Total	145,982,325.95	127,137,379.88	15,366,450.07	482,621,022.94	30,493,544.26	801,600,723.10
B. Principal Balance of LIBOR Based Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total
Subsidized Stafford Loans	52,837,080.20	36,212,736.67	8,068,829.16	127,728,386.06	16,027,902.07	240,874,934.16
Unsubsidized Stafford Loans	52,682,026.25	46,945,696.63	7,297,620.91	142,936,037.02	14,465,642.19	264,327,023.00
Subsidized Consolidation Loans	19,923,866.94	17,641,422.85	-	85,639,778.36	-	123,205,068.15
Unsubsidized Consolidation Loans	19,624,690.11	22,596,441.06	-	109,043,507.67	-	151,264,638.84
Consolidation Loans (HEAL)	-	-	-	-	-	-
SLS	-	-	-	-	-	-
Grad PLUS	228,843.40	786,874.27	-	2,613,061.92	-	3,628,779.59
PLUS Undergraduate	681,814.53	2,941,907.48	-	14,602,083.82	-	18,225,805.83
Total	145,978,321.43	127,125,078.96	15,366,450.07	482,562,854.85	30,493,544.26	801,526,249.57
C. Principal Balance of T-Bill Based Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Total
Subsidized Stafford Loans	4,004.52	12,300.92	-	39,410.39	-	55,715.83
Unsubsidized Stafford Loans	-	-	-	7,664.52	-	7,664.52
Subsidized Consolidation Loans	-	-	-	-	-	-
Unsubsidized Consolidation Loans	-	-	-	-	-	-
Consolidation Loans (HEAL)	-	-	-	-	-	-
SLS	-	-	-	8,922.55	-	8,922.55
Grad PLUS	-	-	-	-	-	-
PLUS Undergraduate	-	-	-	-	-	-
Total	4,004.52	12,300.92	-	55,997.46	-	72,302.90
D. Weighted Average SAP Margin of LIBOR Based Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Unsubsidized Stafford Loans	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
Subsidized Consolidation Loans	0.00%	0.00%	-	0.00%	-	0.00%
Unsubsidized Consolidation Loans	0.00%	0.00%	-	0.00%	-	0.00%
Consolidation Loans (HEAL)	-	-	-	-	-	-
SLS	-	-	-	-	-	-
Grad PLUS	0.00%	0.00%	-	0.00%	-	0.00%
PLUS Undergraduate	0.00%	0.00%	-	0.00%	-	0.00%
Total	0.00%	0.00%	0.00%	0.00%	0.00%	0.00%
E. Weighted Average SAP Margin of T-Bill Based Loans						
Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	3.25%	3.38%	-	3.08%	-	3.16%
Unsubsidized Stafford Loans	-	-	-	3.10%	-	3.10%
Subsidized Consolidation Loans	-	-	-	-	-	-
Unsubsidized Consolidation Loans	-	-	-	-	-	-
Consolidation Loans (HEAL)	-	-	-	-	-	-
SLS	-	-	-	3.25%	-	3.25%
Grad PLUS	-	-	-	-	-	-
PLUS Undergraduate	-	-	-	-	-	-
Total	3.25%	3.38%	-	3.11%	-	3.17%

XIII. Collateral Table by Loan Type and Loan Status as of 06/30/2012 (continued from previous page)

F. Weighted Average Remaining Term of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	138.8	129.0	127.9	112.3	150.7	123.7
Unsubsidized Stafford Loans	140.2	130.6	128.3	116.9	150.8	126.2
Subsidized Consolidation Loans	258.6	263.8	-	217.5	-	230.8
Unsubsidized Consolidation Loans	273.9	285.0	-	231.5	-	245.0
Consolidation Loans (HEAL)	-	-	-	203.0	-	203.0
SLS	-	-	-	32.2	-	32.2
Grad PLUS	140.7	146.0	-	153.9	-	151.4
PLUS Undergraduate	115.5	121.6	-	79.6	-	87.7
Total	173.7	175.9	128.1	158.5	150.7	163.1

G. Weighted Average Coupon of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggregate
Subsidized Stafford Loans	5.96%	6.04%	6.47%	5.95%	6.48%	6.02%
Unsubsidized Stafford Loans	5.97%	6.16%	6.52%	5.99%	6.56%	6.06%
Subsidized Consolidation Loans	5.51%	5.28%	-	4.77%	-	4.96%
Unsubsidized Consolidation Loans	5.52%	5.26%	-	4.82%	-	4.98%
Consolidation Loans (HEAL)	-	-	-	4.75%	-	4.75%
SLS	-	-	-	3.42%	-	3.42%
Grad PLUS	8.50%	8.49%	-	8.41%	-	8.44%
PLUS Undergraduate	7.76%	7.80%	-	7.72%	-	7.74%
Total	5.85%	5.89%	6.49%	5.56%	6.52%	5.72%

H. Weighted Average Months Remaining In Status of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School
Subsidized Stafford Loans	22.6	9.7	9.8	112.3	26.6
Unsubsidized Stafford Loans	22.6	9.3	9.8	116.9	26.6
Subsidized Consolidation Loans	23.8	9.5	-	217.5	-
Unsubsidized Consolidation Loans	22.4	9.3	-	231.5	-
Consolidation Loans (HEAL)	-	-	-	203.0	-
SLS	-	-	-	32.2	-
Grad PLUS	12.3	8.3	-	153.9	-
PLUS Undergraduate	15.8	12.2	-	79.6	-
Total	22.7	9.5	9.8	158.5	26.6

I. Weighted Average Payments Made of Loans In Repayment

Loan Type	Deferment	Forbearance	Repayment	Aggregate
Subsidized Stafford Loans	7.1	7.9	19.0	12.9
Unsubsidized Stafford Loans	7.1	7.0	19.0	12.9
Subsidized Consolidation Loans	18.7	19.6	46.6	38.3
Unsubsidized Consolidation Loans	18.6	19.7	49.2	40.8
Consolidation Loans (HEAL)	-	-	35.0	35.0
SLS	-	-	87.8	87.8
Grad PLUS	4.3	7.9	28.1	22.2
PLUS Undergraduate	21.4	23.1	50.8	45.3
Total	10.3	11.6	31.7	24.2

XIV. Optional Redemption Information (As of 07/25/2012)		
Current Pool Balance	Initial Pool Balance	%
\$ 815,312,763.74	\$ 950,823,965.00	85.75%
10 % or Less - Qualify for Optional Redemption		N

XVI. Items to Note
 On March 30, 2012, South Carolina Student Loan Corporation elected the 1-month LIBOR rate as the new basis for calculation of Special Allowance payments for certain loans collateralizing the 2010-1 Series notes. This change effects all loans where Special Allowance payments were originally based on 90-day CP (see sections XIII.B and XIII.D) and began April 1, 2012.

XV. 2010-1 Series Interest Rates for Next Distribution Date					
Next Distribution Date	10/25/2012				
First Date in Accrual Period	7/25/2012				
Last Date in Accrual Period	10/24/2012				
Days in Accrual Period	92				
	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
i.	83715A AK5	LIBOR	0.45%	0.45110%	0.90110%
ii.	83715A AL3	LIBOR	1.00%	0.45110%	1.45110%
iii.	83715A AJ8	LIBOR	1.05%	0.45110%	1.50110%