South Carolina Student Loan Corporation

**Student Loan Backed Notes** 

**2010-1 Series Quarterly Report** 

Distribution Date: July 25, 2014



Student Loan Backed Notes, 2010-1 Series								
	Student Loan Backed Notes, 2010-1 Series							
Quarterly Servicing Report								
Distribution Date: 7/25/2014								
Collection Period Ending: 6/30/2014								

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Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2010 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurance of a "Servicer Transfer Trigger."
Explanations, Definitions, Abbreviation	bns
Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act, as determined by the Administrator.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after giving effect to any withdrawals from each of the Funds since the end of the last Collection Period, as determined by the Administrator.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.
	With respect to any installment of interest or principal to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
Record Date	
Record Date	Constant Prepayment Rate The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.

III. Trust Parameters						
			2/24/2044	A	C/20/204 A	
A. Student Loan Portfolio Characte	ISTICS		3/31/2014	Activity	6/30/2014	
i. Portfolio Principal Balance			\$	\$ (17,402,786.79)	\$ 636,701,470.86	
ii. Interest to be Capitalized			7,531,375.24		7,252,273.28	
iii. Pool Balance (i. + ii.)			661,635,632.89		643,953,744.14	
iv. Borrower Accrued Interest			12,204,959.63		12,037,815.34	
v. Weighted Average Coupon (WAC)	- Gross		5.94%		5.94%	
vi. Weighted Average Coupon (WAC)	- Net of Interest Rate Reduct	ions	5.65%		5.64%	
vii. Weighted Average Remaining Mor	ths to Maturity		156		156	
viii. Number of Loans	-		132,147		128,292	
ix. Number of Borrowers			62,686		60,802	
x. Average Borrower Indebtedness			10,434.61		10,471.72	
B. Debt Characteristics						
Accrual Period:		Collection Period:				
First Date in Accrual Period	4/25/2014	First Date in Collection Period	4/1/2014		Record Date	7/24/2014
Last Date in Accrual Period	7/24/2014	Last Date in Collection Period	6/30/2014		Distribution Date	7/25/2014
Days in Accrual Period	91					

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	4/25/2014	Interest Due	7/25/2014
i. A-1 Notes	83715A AK5	LIBOR	0.45%	0.22875%	0.67875%	1/25/2021	\$-	\$-	\$-
ii. A-2 Notes	83715A AL3	LIBOR	1.00%	0.22875%	1.22875%	7/25/2025	\$ 397,242,618.55	\$ 1,233,838.33	\$ 379,063,753.86
iii. A-3 Notes	83715A AJ8	LIBOR	1.05%	0.22875%	1.27875%	10/27/2036	\$ 225,000,000.00	\$ 727,289.06	\$ 225,000,000.00
							\$ 622,242,618.55	\$ 1,961,127.39	\$ 604,063,753.86

Balanc	e Sheet of the Trust Estate as of the end of the Collection Period				6/30/2014
i.	Student Loan Principal Balance			\$	636,701,470.86
ii.	Borrower Accrued Interest			Ŧ	12,037,815.34
iii.	Accrued Interest Subsidy				1,134,025.2
iv.	Value of Debt Service Reserve Fund				1,654,089.08
v.	Value of Capitalized Interest Fund				-
vi.	Value of Collection Fund				26,289,787.36
vii.	Other Assets				
viii.	Total Assets				677,817,187.91
ix.	Notes Outstanding			\$	622,242,618.5
x.	Note Accrued Interest				1,443,906.98
xi.	Other Liabilities				4,521,557.91
xii.	Total Liabilities				628,208,083.44
Parity	Percentage		4/25/2014		7/25/2014
i.	Pool Balance	\$	661,635,632.89	\$	643,953,744.14
ii.	Debt Service Reserve Fund	÷	1,654,089.08	Ŧ	1,609,884.36
iii.	Capitalized Interest Fund		-		-
iv.	Adjusted Pool Balance	\$	663,289,721.97	\$	645,563,628.50
v.	Notes Outstanding	\$	622,242,618.55	\$	604,063,753.86

ľ	V. S	itudent Loan Default Summary
Ī		
A	λ. S	itudent Loan Defaults
	i.	Principal Balance of Student Loans Upon Transfer into Trust Estate \$ 926,276,694.00
	ii.	. Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate 86,222,034.42
	iii	i. Total Principal Required to be Paid on Student Loans (IV.A.i. + IV.A.ii.) 1,012,498,728.42
	iv	<ul> <li>Principal Balance of Student Loans Defaulting During Period (Claim Filed)</li> <li>4,851,766.82</li> </ul>
	v.	. Cumulative Principal Balance of Defaulted Student Loans 97,388,480.30
	vi	i. Cumulative Default Rate (IV.A.v. / IV.A.iii.) 9.62%
E	3. S	itudent Loan Recovery
	i.	Default Claims Principal Balance Reimbursed During Period \$ 4,791,798.65
	ii.	Principal Balance of Loans Having a Claim Paid During Period 4,846,599.37
	iii	i. Cumulative Default Claims Principal Balance Reimbursed 102,721,355.49
	iv	v. Cumulative Principal Balance of Loans Having a Claim Paid 104,002,454.13
	V.	. Cumulative Principal Reimbursement Rate (IV.B.iii / IV.B.iv) 98.77%
C	с. с	laim Rejects
	i	Principal of Default Claims Rejected During Period \$ 13,790.79
	ii.	
	iii	

V. Trans	sactions for the Time Period 04/01/2014 - 06/30/2014		
A. Stude	ent Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	9,379,083.54
ii.	Principal Collections from Guaranty Agency		4,791,798.6
iii.	Principal Repurchases/Reimbursements by Servicer		20,526.02
iv.	Paydown due to Loan Consolidation		6,890,295.98
٧.	Other System Adjustments		-
vi.	Total Principal Collections	\$	21,081,704.18
B. Stude	ent Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs		58,295.2
ii.	Principal Realized Losses - Other		372,905.63
iii.	Other Adjustments (Borrower Incentives)		295.44
iv.	Interest Capitalized into Principal During Collection Period		(4,110,413.6
٧.	Other Adjustments		-
vi.	Total Non-Cash Principal Activity	\$	(3,678,917.39
C. Total	Student Loan Principal Activity ( A.vi + B.vi. )	\$	17,402,786.79
D. Stude	ent Loan Interest Activity		
	Regular Interest Collections	\$	3,610,862.5
i.	Interest Claims Received from Guaranty Agency	Ψ	254,368.52
iii.	Late Fees & Other		125,653.54
iv.	Interest Repurchases/Reimbursements by Servicer		1,268.1
	Interest due to Loan Consolidation		131,018.64
v. vi.	Other System Adjustments		131,010.04
	Special Allowance Payments		-
vii.			-
viii.	Interest Subsidy Payments Total Interest Collections	\$	1,164,950.11
viv.		Φ	5,288,121.46
E. Stude	ent Loan Non-Cash Interest Activity		(
i.	Interest Losses - Claim Write-offs		(39.29
II. 	Interest Losses - Other		30,303.64
iii.	Interest Capitalized into Principal During Collection Period		4,110,413.67
iv.	Other Adjustments		-
vii.	Total Non-Cash Interest Adjustments	\$	4,140,678.02
F. Total	Student Loan Interest Activity ( D.viv. + E.vii. )	\$	9,428,799.48
G. Intere	est Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning		7,531,375.24
ii.	Interest Capitalized into Principal During Collection Period (V.B.iv)		(4,110,413.67
iii.	Change in Interest Expected to be Capitalized		3,831,311.70
iv.	Interest Expected to be Capitalized - Ending	\$	7,252,273.28
		Ψ	.,_0_,_,0.2

## VI. Payment History and CPR

		Current Quarter	Cumulative	Prepayment
Date	Pool Balance	CPR	CPR	Volume
12/31/2010	\$ 939,849,145.32	1.24%	1.24%	\$ 2,291,280.43
3/31/2011	\$ 923,638,062.34	2.23%	1.85%	\$ 5,212,951.64
6/30/2011	\$ 905,718,109.27	3.07%	2.39%	\$ 7,091,820.44
9/30/2011	\$ 890,638,940.72	2.09%	2.47%	\$ 4,711,049.42
12/31/2011	\$ 872,834,018.67	3.39%	2.73%	\$ 7,567,844.96
3/31/2012	\$ 852,285,679.02	4.61%	3.01%	\$ 10,105,501.49
6/30/2012	\$ 815,312,763.74	12.14%	4.53%	\$ 26,800,640.51
9/30/2012	\$ 778,786,056.61	12.68%	5.74%	\$ 26,862,163.81
12/31/2012	\$ 759,693,786.20	4.83%	5.57%	\$ 9,452,848.63
3/31/2013	\$ 737,731,399.09	6.51%	5.75%	\$ 12,518,316.96
6/30/2013	\$ 717,458,212.14	5.94%	5.85%	\$ 11,059,174.45
9/30/2013	\$ 697,522,635.21	6.02%	5.94%	\$ 10,903,074.25
12/31/2013	\$ 678,413,426.06	5.82%	5.99%	\$ 10,248,215.93
3/31/2014	\$ 661,635,632.89	4.76%	5.98%	\$ 8,118,504.19
6/30/2014	\$ 643,953,744.14	5.51%	6.03%	\$ 9,184,834.06

B. Periodic CPR by Payment												
	Be	ginning Principal	Ε	nding Principal		Voluntary CPR Due to	Voluntary CPR Due to					
Period		Balance		Balance	CPR from Claim Payment	Consolidation	Borrower Payment	Total CPR				
10/21/2010 - 12/31/2010	\$	457,496,390.90	\$	447,551,133.56	3.32%	2.33%	0.99%	6.63%				
01/01/2011 - 03/31/2011	\$	497,142,679.33	\$	481,861,248.37	2.12%	3.86%	1.64%	7.62%				
04/01/2011 - 06/30/2011	\$	475,464,877.94	\$	460,345,094.04	3.64%	2.71%	1.69%	8.04%				
07/01/2011 - 09/30/2011	\$	491,142,104.97	\$	476,645,640.58	2.80%	2.99%	1.45%	7.24%				
10/01/2011 - 12/31/2011	\$	470,906,146.36	\$	456,804,660.47	3.14%	2.69%	1.56%	7.39%				
01/01/2012 - 03/31/2012	\$	501,496,446.26	\$	484,091,020.98	3.67%	3.98%	1.44%	9.09%				
04/01/2012 - 06/30/2012	\$	482,685,941.39	\$	458,591,445.60	2.95%	9.94%	2.04%	14.93%				
07/01/2012 - 09/30/2012	\$	479,127,602.98	\$	455,654,600.43	3.82%	8.84%	1.98%	14.64%				
10/1/2012 - 12/31/2012	\$	461,061,128.22	\$	446,465,637.58	3.09%	2.99%	1.65%	7.73%				
01/01/2013 - 03/31/2013	\$	474,926,241.95	\$	457,398,545.60	4.91%	3.06%	1.80%	9.77%				
04/01/2013 - 06/30/2013	\$	457,892,091.13	\$	440,121,509.48	5.24%	3.32%	1.94%	10.50%				
07/01/2013 - 09/30/2013	\$	449,700,303.91	\$	432,484,864.84	5.06%	3.45%	1.74%	10.25%				
10/1/2013 - 12/31/2013	\$	441,059,899.52	\$	424,435,102.21	5.75%	2.48%	1.73%	9.96%				
01/1/2014 - 03/31/2014	\$	444,112,249.76	\$	428,482,209.59	3.70%	3.07%	2.21%	8.98%				
04/1/2014 - 06/30/2014	\$	428,664,753.41	\$	413,214,286.96	2.93%	4.03%	2.32%	9.28%				

VII.	. Cash Payment Detail and Available Funds for the Time Period	04/25/2014 - 07/24/2014	
Α.	Debt Service Reserve Fund Reconciliation		
	i. Balance on Prior Distribution Date	4/25/2014 \$	1,654,089.08
	ii. Draws Due to Liquidity Needs	• • • •	-
	iii. Debt Service Reserve Fund Requirement		1,609,884.36
	iv. Releases or Replenisments In Waterfall Process		(44,204.72)
	v. Balance on Current Distribution Date	\$	1,609,884.36
В.	Capitalized Interest Fund Reconciliation		
	i. Balance on Prior Distribution Date	4/25/2014 \$	-
	ii. Draws Due to Liquidity Needs	······································	-
	iii. Maximum Amount in Step-down Schedule		-
	iv. Release per Step-down Schedule		-
	v. Balance on Current Distribution Date	\$	-
C.	Determination of Available Funds for Payment Waterfall		
	i. Beginning Balance	\$	-
	ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service	Reserve Requirement	44,204.72
	iii. Amount by which the Department Reserve Fund Exceeds the Department Re		-
	iv. Amount by which the Capitalized Interest Fund Exceeds the Step-down Sche	•	-
	v. Amount by which the Operating Fund Exceeds the Operating Fund Requirem		-
	vi. Amounts in the Collection Fund Received by the Servicer During the Collection		26,289,440.78
	vii. Interest Earned on Investment Obligations and Deposited During the Collecti		346.58
	viii. Less Funds Previously Transferred		-
	ix. Available Funds for Payment Waterfall	\$	26,333,992.08
_	· · · · · · · · · · · · · · · · · · ·		
D.	Funds Remitted During Collection Period: Department Reserve Fund		
	i. Negative Special Allowance		5,589,942.99
	ii. Interest Subsidy		(1,164,950.11)
	iii. Special Allowance		-
	iv. Consolidation Loan Rebate Fees		619,349.03
	v. Other		
	vi. Total	\$	5,044,341.91
E.	Funds Remitted During Collection Period: Operating Fund		
	i. Primary Servicing Fees	\$	1,021,054.16
	ii. Backup Servicing Fees		100.90
	iii. Trustee Fees		-
	iv. Administrator Fees		32,415.08
	v. Other <b>vi. Total</b>		1,053,570.14

## VIII. Distributions

A. W	aterfall Summary		
То	otal Available Funds for Distribution ( VII.C.ix )	\$ 26,333,992.08	\$ Remaining Funds Balance 26,333,992.08
i.	To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 5,100,000.00	\$ 21,233,992.08
ii.	To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 1,094,000.00	\$ 20,139,992.08
iii.	To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,961,127.39	\$ 18,178,864.69
iv	. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 18,178,864.69
v.	To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 106.87%	\$ 18,178,864.69	\$ -
vi	<ul> <li>To pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.</li> </ul>	\$ -	\$ -
vii	<ul> <li>To the Principal Account, any remaining funds available for the payment of principal on the Notes.</li> </ul>	\$ -	\$

Waterfall Detail									
		Interest Due	Interest Paid		Principal Maturing		Principal Paid	Tota	al Distribution Amou
i. A-1 Notes	\$	-	\$ -	\$		\$	-	\$	-
ii. A-2 Notes	\$	1,233,838.33	\$ 1,233,838.33	\$	-	\$	18,178,864.69	\$	19,412,703.
iii. A-3 Notes	\$	727,289.06	\$ 727,289.06	\$	-	\$	-	\$	727,289.
Note Principal Balances									
Note Principal Balances		4/25/2014	Paydown Factors		7/25/2014				
Note Principal Balances i. A-1 Notes		4/25/2014	Paydown Factors	\$	7/25/2014	_			
	\$		Paydown Factors	\$		_			
i. A-1 Notes	\$		Paydown Factors	\$		_			
i. A-1 Notes A-1 Notes Ending Balance Factor	\$		Paydown Factors - 0.045108846	\$	-	_			
<ul> <li>A-1 Notes</li> <li>A-1 Notes Ending Balance Factor</li> <li>A-2 Notes</li> </ul>	\$ \$ \$	- 397,242,618.55	-	\$ \$ \$	- 379,063,753.86	-			

IX. Portfolio Characteristics as of 06/30/2	014									
Г	WAC	>	Number of	Loans	WAR	M	Principal Ba	lance	%	
Status	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014	3/31/2014	6/30/2014
Interim:										
In School										
Subsidized Loans	6.50%	6.47%	1,478	1,061	143.1	145.9	4,679,875.63	3,301,413.28	0.72%	0.52%
Unsubsidized Loans	6.58%	6.56%	1,124	814	142.0	144.8	3,974,433.47	2,844,955.85	0.61%	0.45%
Grace										
Subsidized Loans	6.43%	6.57%	493	556	120.6	122.5	1,486,726.98	1,793,842.43	0.23%	0.28%
Unsubsidized Loans	6.49%	6.62%	393	410	120.6	122.6	1,361,865.97	1,499,216.84	0.21%	0.24%
Total Interim	6.52%	6.54%	3,488	2,841	137.1	137.4 \$	11,502,902.05 \$	9,439,428.40	1.76%	1.48%
Repayment										
Active										
Days Delinquent										
0-30	5.35%	5.35%	69,590	68,706	157.5	157.0	352,530,592.09	349,902,819.42	53.90%	54.96%
31-60	5.97%	6.17%	5,518	4,627	148.9	142.1	27,819,400.32	21,133,115.04	4.25%	3.32%
61-90	6.09%	6.06%	2,580	3,028	146.2	136.0	12,700,069.31	13,782,873.27	1.94%	2.16%
91-120	6.16%	6.06%	1,617	1,869	130.4	131.3	7,199,397.06	8,433,475.35	1.10%	1.32%
≥ 121	6.02%	6.00%	5,889	5,352	143.9	139.1	28,408,559.41	25,334,285.59	4.34%	3.98%
Deferment										
Subsidized Loans	5.91%	5.90%	14,674	13,332	161.1	161.1	55,335,160.21	50,749,919.17	8.46%	7.97%
Unsubsidized Loans	5.96%	5.96%	11,215	10,309	164.7	164.2	59,080,784.19	54,833,121.46	9.03%	8.61%
Forbearance										
Subsidized Loans	5.83%	5.86%	9,229	9,691	153.1	154.0	41,761,197.48	43,946,674.57	6.38%	6.90%
Unsubsidized Loans	6.08%	6.07%	7,972	8,276	156.9	157.6	56,298,267.62	57,770,257.94	8.61%	9.07%
Total Repayment	5.63%	5.63%	128,284	125,190	156.6	155.8 \$	641,133,427.69 \$	625,886,541.81	98.02%	98.30%
Claims In Process	6.14%	6.06%	372	261	116.6	155.5	1,461,192.69	1,375,500.65	0.22%	0.22%
Aged Claims Rejected / Uninsured	0.00%	0.00%	3	-	-	-	6,735.22	-	0.00%	0.00%
Grand Total	5.65%	5.64%	132,147	128,292	156.2	155.5 \$	654,104,257.65 \$	636,701,470.86	100.00%	100.00%

## Portfolio Characteristics by School Type as of 06/30/2014

Χ.

School Type	WAC	WARM	Number of Loans	Principal Balance	%
Four-Year Public & Private Nonprofit	5.52%	163.1	93,328	528,454,993.71	83.00%
Two-Year Public & Private Nonprofit	6.27%	116.7	33,919	102,745,987.64	16.14%
For Profit / Vocational	5.97%	114.9	930	3,752,967.19	0.59%
Out of Country / Unknown	5.45%	222.7	115	1,747,522.32	0.27%
Total	5.64%	155.5	128,292	\$ 636,701,470.86	100.00%

## XI. Portfolio Characteristics by Student Grade Level Distribution as of 06/30/2014

Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	6.03%	111.5	46,585	133,690,822.62	21.00%
Sophomore	6.04%	112.3	29,439	92,271,573.92	14.49%
Junior	5.94%	115.2	14,191	57,182,618.85	8.98%
Senior	6.07%	116.5	12,309	47,335,635.97	7.43%
1st Year Graduate	6.02%	129.7	5,146	39,222,052.62	6.16%
2nd Year Graduate	6.23%	133.6	2,656	22,886,528.46	3.59%
3rd Year Graduate +	6.43%	132.0	1,496	14,500,488.92	2.28%
Unknown / Consolidation	4.93%	224.6	16,470	229,611,749.50	36.06%
Total	5.64%	155.5	128,292	\$ 636,701,470.86	100.00%

## XII. Collateral Table as of 06/30/2014

## A. Distribution of the Student Loans by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	108,293	583,902,793.36	91.71
Variable Rate	19,999	52,798,677.50	8.29
Total	128,292	\$ 636,701,470.86	100.00

## B. Distribution of the Student Loans by Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
1.00% - 1.99%	0	0.00	0.00%
2.00% - 2.99%	21,028	67,406,667.28	10.59%
3.00% - 3.99%	2,714	32,603,798.62	5.12%
4.00% - 4.99%	3,544	46,015,399.78	7.23%
5.00% - 5.99%	3,750	50,755,820.38	7.97%
6.00% - 6.99%	91,987	383,713,088.87	60.27%
7.00% - 7.99%	2,439	37,860,995.53	5.95%
8.00% - 8.99%	2,827	18,339,424.31	2.88%
9.00% and greater	3	6,276.09	0.00%
Total	128,292	\$ 636,701,470.86	100.00%

# C. Distribution of the Student Loans by Date of First Disbursement (Dates Correspond to Changes in Special Allowance Support Level)

Number of Loans Principal Balance Percent of Principa
25,013 112,255,078.21 17.63
2007 79,969 395,380,550.53 62.10
er 23,310 129,065,842.12 20.27
128,292 \$ 636,701,470.86 100.00
2007         79,969         395,380,550.53         6           er         23,310         129,065,842.12         2

## D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	48	15,279.92	0.00%
13 - 24	596	294,974.54	0.05%
25 - 36	1,599	2,086,153.48	0.33%
37 - 48	3,892	6,433,151.23	1.01%
49 - 60	7,528	16,340,372.55	2.57%
61 - 72	9,422	26,718,354.96	4.20%
73 - 84	11,206	37,101,141.14	5.83%
85 - 96	12,245	45,258,121.88	7.11%
97 - 108	20,288	79,478,398.23	12.48%
109 - 120	29,309	123,202,906.65	19.35%
121 - 132	8,138	35,348,489.77	5.55%
133 - 144	4,215	20,924,451.98	3.29%
145 - 156	3,270	18,618,225.64	2.92%
157 - 168	2,427	17,679,491.03	2.78%
169 - 180	1,348	11,127,297.34	1.75%
181 - 192	871	10,238,075.18	1.61%
193 - 204	668	9,668,594.91	1.52%
205 - 216	742	11,913,207.50	1.87%
217 - 228	1,005	17,377,586.29	2.73%
229 - 240	1,293	16,362,000.35	2.57%
241 - 252	1,447	15,931,379.91	2.50%
253 - 264	1,477	16,654,761.61	2.62%
265 - 276	1,398	18,329,061.82	2.88%
277 - 288	1,646	24,075,420.73	3.78%
289 - 300	1,177	16,701,231.80	2.62%
301 and above	1,037	38,823,340.42	6.10%
Total	128,292	\$ 636,701,470.86	100.00%

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## XII. Collateral Table as of 06/30/2014 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	Number of Loans	F	rincipal Balance	Percent of Principal
1st year of repayment	44,212		206,672,781.47	33.02%
2nd year of repayment	20,277		101,594,252.91	16.23%
3rd year of repayment	13,725		69,805,399.37	11.15%
More than 3 years of repayment	46,976		247,814,108.06	39.59%
Total	125,190	\$	625,886,541.81	100.00%

## F. Distribution of the Student Loans by Range of Principal Balance

		<b>D</b> · · · <b>D</b> ·	
Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	14,161	7,844,777.20	1.23%
\$1,000 to \$1,999	21,098	31,923,069.67	5.01%
\$2,000 to \$2,999	22,936	58,052,070.06	9.12%
\$3,000 to \$3,999	20,564	71,557,627.38	11.24%
\$4,000 to \$4,999	11,846	52,782,647.89	8.29%
\$5,000 to \$5,999	11,767	65,099,948.67	10.22%
\$6,000 to \$6,999	7,616	48,592,709.38	7.63%
\$7,000 to \$7,999	3,527	26,324,946.89	4.13%
\$8,000 to \$8,999	2,208	18,711,883.41	2.94%
\$9,000 to \$9,999	1,618	15,342,297.06	2.41%
\$10,000 to \$14,999	4,423	53,596,550.88	8.42%
\$15,000 to \$19,999	2,375	40,866,286.62	6.42%
\$20,000 to \$24,999	1,344	30,044,561.42	4.72%
\$25,000 to \$29,999	912	24,953,391.42	3.92%
\$30,000 to \$34,999	545	17,618,024.16	2.77%
\$35,000 to \$39,999	348	13,073,308.68	2.05%
\$40,000 to \$44,999	260	11,040,999.08	1.73%
\$45,000 to \$49,999	237	11,233,532.68	1.76%
\$50,000 to \$54,999	124	6,485,082.82	1.02%
\$55,000 or Greater	383	31,557,755.49	4.96%
Total	128,292	\$ 636,701,470.86	100.00%
G. Distribution of Student	Loans by Guaranty Agency	*	
Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
SC SEAA	128,292	636,701,470.86	100.00%
SU SEAA	120,292	030,701,470.80	100.00%
* Aged Claims Rejected / Ur	ninsured not included in table	1	

H. Distribution of Student Loans by Servicer						
Servicer	Number of Loans	Principal Balance	Percent of Principal			
South Carolina Student	128,292	636,701,470.86	100.00%			
Loan Corporation						

## XIII. Collateral Table by Loan Type and Loan Status as of 06/30/2014

Loan Type	Deferment	Forbearance	Grace	Repayment
Subsidized Stafford Loans	37,322,186.14	31,265,932.34	1,793,842.43	107,660,420.
Unsubsidized Stafford Loans	40,403,033.58	39,936,911.27	1,499,216.84	127,257,538.2
Subsidized Consolidation Loans	13,427,733.03	12,680,742.23	-	75,493,561.3
Unsubsidized Consolidation Loans	13,748,786.19	14,799,776.01	-	99,459,119.0
Consolidation Loans (HEAL)	-	2,031.11	-	-
SLS	-	-	-	5,956.
Grad PLUS	264,082.78	460,323.23	-	1,791,143.
PLUS Undergraduate	417,218.91	2,571,216.32	-	8,294,329.
Total	105,583,040.63	101,716,932.51	3,293,059.27	419,962,069.3

B. Principal Balance of LIBOR Based	Loans			
Loan Type	Deferment	Forbearance	Grace	Repayment
Subsidized Stafford Loans	37,313,898.71	31,259,588.40	1,793,842.43	107,647,161.78
Unsubsidized Stafford Loans	40,403,033.58	39,936,911.27	1,499,216.84	127,256,935.05
Subsidized Consolidation Loans	13,427,733.03	12,680,742.23	-	75,493,561.33
Unsubsidized Consolidation Loans	13,748,786.19	14,799,776.01	-	99,459,119.60
Consolidation Loans (HEAL)	-	-	-	-
SLS	-	-	-	-
Grad PLUS	264,082.78	460,323.23	-	1,791,143.36
PLUS Undergraduate	417,218.91	2,571,216.32	-	8,294,329.77
Total	105,574,753.20	101,708,557.46	3,293,059.27	419,942,250.89

C. Principal Balance of T-Bill Based Loa	ns			
Loan Type	Deferment	Forbearance	Grace	Repayment
Subsidized Stafford Loans	8,287.43	6,343.94	-	13,258.7
Unsubsidized Stafford Loans	-	-	-	603.1
Subsidized Consolidation Loans	-	-	-	-
Unsubsidized Consolidation Loans	-	-	-	-
Consolidation Loans (HEAL)	-	-	-	-
SLS	-	-	-	5,956.5
Grad PLUS	-	-	-	-
PLUS Undergraduate	-	-	-	-
Total	8,287.43	6,343.94	-	19,818.4

D. Weighted Average SAP Margin of LI	BOR Based Loans			
Loan Type	Deferment	Forbearance	Grace	Repayment
Subsidized Stafford Loans	1.66%	2.27%	1.63%	2.27
Unsubsidized Stafford Loans	1.66%	2.27%	1.62%	2.27
Subsidized Consolidation Loans	2.53%	2.53%	-	2.64
Unsubsidized Consolidation Loans	2.53%	2.53%	-	2.54
Consolidation Loans (HEAL)	-	2.24%	-	-
SLS	-	-	-	-
Grad PLUS	2.49%	2.44%	-	2.54
PLUS Undergraduate	2.45%	2.48%	-	2.52
Total	1.89%	2.35%	1.62%	2.39

E. Weighted Average SAP Margin of T	-Bill Based Loans			
Loan Type	Deferment	Forbearance	Grace	Repayment
Subsidized Stafford Loans	3.28%	3.25%	-	3.219
Unsubsidized Stafford Loans	-	-	-	3.109
Subsidized Consolidation Loans	-	-	-	-
Unsubsidized Consolidation Loans	-	-	-	-
Consolidation Loans (HEAL)	-	-	-	-
SLS	-	-	-	3.259
Grad PLUS	-	-	-	-
PLUS Undergraduate	-	-	-	-
Total	3.28%	3.25%	-	3.229

	In School	Total
<b>F</b> 4	In School	Total
51	3,301,413.28	181,343,794.70
22	2,844,955.85	211,941,655.76
33	-	101,602,036.59
60	-	128,007,681.80
	-	2,031.11
53	-	5,956.53
36	-	2,515,549.37
	-	11,282,765.00
77 32	6,146,369.13	636,701,470.86
52	0,140,309.13	030,701,470.00
	In School	Total
70		
78	3,301,413.28	181,315,904.60
05	2,844,955.85	211,941,052.59
33	-	101,602,036.59
60	-	128,007,681.80
	-	-
	-	-
36	-	2,515,549.37
77	-	11,282,765.00
89	6,146,369.13	636,664,989.95
09	0,140,309.13	030,004,909.95
	In School	Total
73	-	27,890.10
17	-	603.17
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43 7% 7% 4% 4% 2%	1.63% 1.61% - - - - - -	- 34,449.80 Aggregate 2.13% 2.14% 2.54% 2.54% 2.54% 2.24% 0.00% 2.51% 2.50%
43 7% 7% 4% 4% 2%	1.63% 1.61% - - - - - 1.62%	- 34,449.80 Aggregate 2.13% 2.14% 2.54% 2.54% 2.54% 2.24% 0.00% 2.51% 2.50% 2.29%
43 7% 7% 4% 4% 2% 9%	1.63% 1.61% - - - - - -	- 34,449.80 Aggregate 2.13% 2.14% 2.54% 2.54% 2.24% 0.00% 2.51% 2.29% Aggregate
43 7% 7% 4% 4% 2% 9%	1.63% 1.61% - - - - - 1.62%	- 34,449.80 Aggregate 2.13% 2.14% 2.54% 2.54% 2.24% 0.00% 2.51% 2.29% 2.29% Aggregate 3.24%
43 7% 7% 4% 4% 2% 9%	1.63% 1.61% - - - - - 1.62%	- 34,449.80 Aggregate 2.13% 2.14% 2.54% 2.54% 2.24% 0.00% 2.51% 2.29% Aggregate
43 7% 7% 4% 4% 2% 9%	1.63% 1.61% - - - - - 1.62%	- 34,449.80 Aggregate 2.13% 2.14% 2.54% 2.54% 2.24% 0.00% 2.51% 2.29% 2.29% Aggregate 3.24%
43 7% 7% 4% 4% 2% 9%	1.63% 1.61% - - - - - 1.62%	- 34,449.80 Aggregate 2.13% 2.14% 2.54% 2.54% 2.24% 0.00% 2.51% 2.29% 2.29% Aggregate 3.24%
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## XIII. Collateral Table by Loan Type and Loan Status as of 06/30/2014 (continued from previous page)

## F. Weighted Average Remaining Term of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggree
Subsidized Stafford Loans	131.2	119.4	122.5	107.0	145.9	
Unsubsidized Stafford Loans	132.7	122.1	122.6	112.6	144.8	
Subsidized Consolidation Loans	244.0	239.3	-	208.0	-	
Unsubsidized Consolidation Loans	258.6	259.0	-	223.0	-	
Consolidation Loans (HEAL)	-	192.5	-	-	-	
SLS	-	-	-	8.2	-	
Grad PLUS	142.6	133.9	-	144.1	-	
PLUS Undergraduate	118.1	128.0	-	82.7	-	
Total	162.7	156.0	122.6	154.0	145.4	

## G. Weighted Average Coupon of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School	Aggreg
Subsidized Stafford Loans	6.01%	6.09%	6.57%	5.85%	6.47%	
Unsubsidized Stafford Loans	6.08%	6.20%	6.62%	5.90%	6.56%	
Subsidized Consolidation Loans	5.59%	5.28%	-	4.76%	-	
Unsubsidized Consolidation Loans	5.50%	5.32%	-	4.79%	-	
Consolidation Loans (HEAL)	-	4.75%	-	0.00%	-	
SLS	-	-	-	3.38%	-	
Grad PLUS	8.50%	8.50%	-	8.40%	-	
PLUS Undergraduate	8.18%	8.01%	-	8.02%	-	
Total	5.93%	5.98%	6.59%	5.47%	6.51%	

## H. Weighted Average Months Remaining In Status of All Loans

Loan Type	Deferment	Forbearance	Grace	Repayment	In School
Subsidized Stafford Loans	17.8	4.1	3.6	107.0	21.7
Unsubsidized Stafford Loans	17.4	4.2	3.5	112.6	20.5
Subsidized Consolidation Loans	18.2	4.5	-	208.0	-
Unsubsidized Consolidation Loans	17.3	4.4	-	223.0	-
Consolidation Loans (HEAL)	-	10.5	-	-	-
SLS	-	-	-	8.2	-
Grad PLUS	12.4	3.4	-	144.1	-
PLUS Undergraduate	13.9	8.4	-	82.7	-
Total	17.6	4.4	3.6	154.0	21.2

## I. Weighted Average Payments Made of Loans In Repayment

Loan Type	Deferment	Forbearance	Repayment	Aggregate
Subsidized Stafford Loans	11.2	12.8	28.1	21.2
Unsubsidized Stafford Loans	11.0	11.4	28.3	21.2
Subsidized Consolidation Loans	27.2	29.8	61.7	53.1
Unsubsidized Consolidation Loans	27.3	28.9	64.2	56.2
Consolidation Loans (HEAL)	-	56.0	-	56.0
SLS	-	-	111.8	111.8
Grad PLUS	6.9	19.3	44.7	36.1
PLUS Undergraduate	22.9	29.6	62.0	53.2
Total	15.3	17.2	43.5	34.5

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	118.7
	216.6
	231.0
	192.5
	8.2
	142.1
	94.3 155.5
	100.0
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-ya	ate 5.95%
	6.00%
	4.93%
	4.92%
	4.75%
	3.38%
	8.43%
	8.03% 5.64%
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Cur	rent Pool Balance	Initia	al Pool Balance	%
\$	643,953,744.14	\$	950,823,965.00	67.73%
10	% or Less - Qualify for	r Option	nal Redemption	N

XVI.	Items to Note		

Next Distribution Date		10/27/2014				
First Date	e in Accrual Period	7/25/2014				
Last Date in Accrual Period		10/26/2014				
Davs in A	Accrual Period	94				
, , ,						
	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	
		Rate Type LIBOR	Spread 0.45%	Index Rate 0.23410%	Coupon Rate 0.68410%	
i. ii.	CUSIP				•	