

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: December 1, 2009



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	8/20/2009	Activity	11/20/2009
i. Portfolio Principal Balance	\$ 561,841,379.68	\$ -9,808,012.03	\$ 552,033,367.65
ii. Monies on deposit in the Loan Account of the Program Fund	661,821.77		1,811.99
iii. Pool Balance (i + ii)	\$ 562,503,201.45		\$ 552,035,179.64
iv. Borrower Accrued Interest	\$ 13,329,890.96		\$ 11,335,004.92
v. Weighted Average Coupon (WAC) - Gross	4.511%		4.540%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.464%		4.493%
vii. Weighted Average Remaining Months to Maturity (WARM)	120.76		120.09
viii. Number of Loans	171,279		167,337
ix. Number of Borrowers	74,552		73,008
x. Average Borrower Indebtedness	7,536.23		7,561.27
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.7061%		.6180%

B. Debt Characteristics

Accrual Period	9/01/2009	Collection Period	8/21/2009	Record Date	11/30/2009
First Date in Accrual Period	9/01/2009	First Date in Collection Period	8/21/2009	Distribution Date	11/30/2009
Last Date in Accrual Period	11/30/2009	Last Date in Collection Period	11/20/2009		12/01/2009
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	9/01/2009	%	Interest Due	12/01/2009	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.34750%	.84750%	\$ 49,995,005.57	9.07%	\$ 107,103.88	\$ 35,914,575.22	6.69%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.34750%	.89750%	267,000,000.00	48.46%	605,737.71	267,000,000.00	49.73%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.34750%	1.09750%	116,000,000.00	21.05%	321,811.39	116,000,000.00	21.60%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.34750%	1.34750%	118,000,000.00	21.42%	401,929.31	118,000,000.00	21.98%
v. Total Notes						\$ 550,995,005.57	100.00%	\$ 1,436,582.29	\$ 536,914,575.22	100.00%

III. Deal Parameters (continued from previous page)			
C. Reserve Fund		8/20/2009	11/20/2009
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 5,623,043.39	\$ 5,509,950.06
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		8/20/2009	11/20/2009
i.	Collection Fund*	\$ 17,907,179.65	\$ 18,917,012.64
ii.	Loan Account	661,821.77	1,811.99
iii.	Department Reserve Fund	699,038.34	1,605,136.76
iv.	Operating Fund	117,156.52	151,390.95
v.	Interest Account	.00	.00
vi.	Debt Service Reserve Fund	5,623,043.39	5,509,950.06
vii.	Principal Account	.00	.00
viii.	Cost of Issuance Account	16,737.54	16,737.54
Total Fund Balances		\$ 25,024,977.21	\$ 26,202,039.94
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period

8/21/2009 - 11/20/2009

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	7,175,302.95
ii.	Principal Collections from Guaranty Agency		3,890,988.35
iii.	Principal Repurchases/Reimbursements by Servicer		12,840.73
iv.	Paydown due to Loan Consolidation		3,331,492.73
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>14,410,624.76</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	28,027.15
ii.	Principal Realized Losses - Other		99,789.99
iii.	Other Adjustments (Borrower Incentives)		4,481.47
iv.	Interest Capitalized into Principal During Collection Period		<u>-4,724,896.27</u>
v.	Total Non-Cash Principal Activity	\$	<u>-4,592,597.66</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-5,170.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>-5,170.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>9,812,857.10</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,502,778.58
ii.	Interest Claims Received from Guaranty Agency		148,846.32
iii.	Late Fees & Other		110,183.28
iv.	Interest Repurchases/Reimbursements by Servicer		712.79
v.	Interest due to Loan Consolidation		56,058.52
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		<u>1,885,682.13</u>
x.	Total Interest Collections	\$	<u>3,704,261.62</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	4,332.45
ii.	Interest Losses - Other		2,788.47
iii.	Other Adjustments		526.42
iv.	Interest Capitalized into Principal During Collection Period		<u>4,724,896.27</u>
v.	Total Non-Cash Interest Adjustments	\$	<u>4,732,543.61</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>8,436,805.23</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	4,039,834.67
J.	Cumulative Defaults Paid to Date	\$	12,725,127.37
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	11,864,907.50
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		<u>-4,724,896.27</u>
iii.	Change in Interest Expected to be Capitalized		2,771,312.96
iv.	Interest Expected to be Capitalized - Ending	\$	<u>9,911,324.19</u>

V. Cash Receipts for the Time Period

8/21/2009 - 11/20/2009

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 11,066,291.30
	ii.	Principal Received from Loans Consolidated	3,331,492.73
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	12,840.73
	iv.	Total Principal Collections	<u>\$ 14,410,624.76</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,651,624.90
	ii.	Interest Received from Loans Consolidated	56,058.52
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	1,885,682.13
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	712.79
	v.	Late Fees & Other	110,183.28
	vi.	Total Interest Collections	<u>\$ 3,704,261.62</u>
C.	Investment Earnings		\$ 29,032.93
D.	Other Reimbursements		\$.00
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 18,143,919.31</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31

VII. Cash Payment Detail and Available Funds for the Time Period

8/21/2009 - 11/20/2009

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	-673.82
ii. Negative Special Allowance		3,096,347.40
iii. Lender Fees		-628.82
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>3,095,044.76</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	625,765.57
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>625,765.57</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	8/21/2009	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			18,143,919.31
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			660,000.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>113,093.33</u>

viii. Funds Available for Payment Waterfall	\$	18,917,012.64
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 18,917,012.64	\$ 18,917,012.64
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 3,000,000.00	\$ 15,917,012.64
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 400,000.00	\$ 15,517,012.64
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,436,582.29	\$ 14,080,430.35
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 14,080,430.35
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 14,080,430.35	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ 107,103.88	\$ 14,080,430.35
A-2 Notes	605,737.71	.00
A-3 Notes	321,811.39	.00
A-4 Notes	401,929.31	.00
Total	\$ 1,436,582.29	\$ 14,080,430.35

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$ 107,103.88	\$ 107,103.88	\$.00	\$ 14,080,430.35	\$ 14,187,534.23
ii.	A-2 Notes	605,737.71	605,737.71	.00	.00	605,737.71
iii.	A-3 Notes	321,811.39	321,811.39	.00	.00	321,811.39
iv.	A-4 Notes	401,929.31	401,929.31	.00	.00	401,929.31
v.	Combined	\$ 1,436,582.29	\$ 1,436,582.29	\$.00	\$ 14,080,430.35	\$ 15,517,012.64

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		9/01/2009	Paydown Factors	12/01/2009
i.	A-1 Notes Principal Balance	\$ 49,995,005.57		\$ 35,914,575.22
	A-1 Notes Ending Balance Factor	.5050000562	.1422265692	.3627734870
ii.	A-2 Notes Principal Balance	\$ 267,000,000.00		\$ 267,000,000.00
	A-2 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)	
C.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	9/01/2009 \$ 5,623,043.39
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)	.00
iii. Total Reserve Fund Balance Available	\$ 5,623,043.39
iv. Debt Service Reserve Requirement	5,509,950.06
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$ 113,093.33
vi. Ending Reserve Fund Balance	12/01/2009 \$ 5,509,950.06
X. Parity Percentage	
	11/20/2009
A.	
Value of Trust Estate	
i. Unpaid Principal Balance of Student Loans	\$ 552,033,367.65
ii. Borrower Accrued Interest	11,335,004.92
iii. Accrued Interest Subsidy Payments	948,196.95
iv. Accrued Special Allowance Payments (if known)	.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status	-6,663.28
vi. Collection Fund	18,917,012.64
vii. Loan Account	1,811.99
viii. Principal Account	.00
ix. Interest Account	.00
x. Debt Service Reserve Fund	5,509,950.06
xi. Total Value of Trust Estate	\$ 588,738,680.93
B.	
Liabilities	
i. Principal of Notes Outstanding	\$ 550,995,005.57
ii. Accrued Interest on Notes Outstanding	1,247,142.86
iii. Accrued Operating Costs not already funded	.00
iv. Accrued Department Reserve Fund Amounts not already funded	.00
v. Total Liabilities	\$ 552,242,148.43
C. Parity Percentage (X.A.xi / X.B.v)	106.61 %

XI. Portfolio Characteristics as of 11/20/2009

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	8/20/2009	11/20/2009	8/20/2009	11/20/2009	8/20/2009	11/20/2009	8/20/2009	11/20/2009	8/20/2009	11/20/2009
Interim:										
In School										
Subsidized Loans	6.115%	6.107%	16,968	16,254	145	142	\$ 70,099,070.87	\$ 67,293,469.11	12.48%	12.19%
Unsubsidized Loans	6.598%	6.598%	13,617	13,097	145	142	67,543,525.30	65,220,089.65	12.02%	11.81%
Grace										
Subsidized Loans	6.113%	6.077%	4,810	1,221	122	122	23,100,486.62	5,297,393.46	4.11%	.96%
Unsubsidized Loans	6.461%	6.423%	4,076	978	122	122	25,907,828.20	5,028,903.79	4.61%	.91%
Total Interim	6.337%	6.341%	39,471	31,550	140	141	\$ 186,650,910.99	\$ 142,839,856.01	33.22%	25.88%
Repayment:										
Active										
0-30 Days Delinquent	3.959%	4.486%	61,830	64,954	85	87	\$ 159,341,984.43	\$ 191,027,040.11	28.36%	34.60%
31-60 Days Delinquent	3.192%	3.167%	5,189	5,472	95	94	14,251,596.17	14,480,153.63	2.54%	2.62%
61-90 Days Delinquent	3.021%	3.136%	3,207	2,756	94	95	8,975,555.80	7,876,836.89	1.60%	1.43%
91-120 Days Delinquent	2.939%	3.249%	2,292	2,341	97	97	6,135,878.65	6,503,780.07	1.09%	1.18%
121 and greater Days Delinquent	2.980%	3.031%	5,511	5,771	98	96	15,414,636.33	16,775,668.04	2.74%	3.04%
Deferment										
Subsidized Loans	2.734%	2.878%	21,819	22,659	108	106	58,045,508.50	60,472,022.88	10.33%	10.95%
Unsubsidized Loans	3.387%	3.452%	13,294	13,861	114	113	50,397,239.09	51,831,616.21	8.97%	9.39%
Forbearance										
Subsidized Loans	3.339%	3.333%	11,104	10,815	108	106	32,186,764.08	30,787,218.24	5.73%	5.58%
Unsubsidized Loans	4.019%	4.071%	7,085	6,883	114	113	29,080,791.20	28,709,139.41	5.18%	5.20%
Total Repayment	3.534%	3.848%	131,331	135,512	109	109	\$ 373,829,954.25	\$ 408,463,475.48	66.54%	73.99%
Claims In Process	3.007%	3.390%	477	275	94	99	\$ 1,360,514.44	\$ 730,036.16	.24%	.13%
Aged Claims Rejected	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.464%	4.493%	171,279	167,337	121	120	\$ 561,841,379.68	\$ 552,033,367.65	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 11/20/2009

Loan Type	WAC		WARM	Number of Loans	Principal Balance	%
	8/20/2009	11/20/2009				
Subsidized Stafford Loans	4.156%		119	98,037	\$ 279,862,741.30	50.70%
Unsubsidized Stafford Loans	4.637%		123	64,160	245,443,730.37	44.46%
Grad PLUS	8.478%		140	584	7,159,682.07	1.30%
PLUS Undergraduate	6.036%		88	4,556	19,567,213.91	3.54%
Total	4.493%		120	167,337	\$ 552,033,367.65	100.00%
School Type						
Four-Year Public & Private Nonprofit	4.760%		121	124,447	\$ 460,186,743.42	83.36%
Two-Year Public & Private Nonprofit	3.175%		115	40,268	84,446,688.62	15.30%
For Profit / Vocational	2.915%		115	2,621	7,396,678.91	1.34%
Total	4.493%		120	167,337	\$ 552,033,367.65	100.00%

XIII. Servicer Totals 11/20/2009

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 552,033,367.65	100.00%

XIV. Collateral Table as of 11/20/2009

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	504	\$ 1,829,389.84	.33%
Alaska	83	273,794.68	.05%
Arizona	280	851,759.58	.15%
Arkansas	112	321,124.59	.06%
California	941	2,936,024.02	.53%
Colorado	350	1,052,308.03	.19%
Connecticut	476	1,896,036.40	.34%
Delaware	193	716,014.90	.13%
District of Columbia	211	695,013.57	.13%
Florida	2,457	7,726,862.51	1.40%
Georgia	5,688	18,010,441.62	3.26%
Hawaii	118	324,467.63	.06%
Idaho	39	123,097.50	.02%
Illinois	530	1,705,231.49	.31%
Indiana	327	993,292.96	.18%
Iowa	84	278,523.04	.05%
Kansas	117	397,088.95	.07%
Kentucky	477	1,692,819.78	.31%
Louisiana	266	970,649.70	.18%
Maine	165	591,310.25	.11%
Maryland	1,466	5,191,987.26	.94%
Massachusetts	695	2,567,380.97	.47%
Michigan	302	948,614.15	.17%
Minnesota	114	380,180.24	.07%
Mississippi	177	491,203.19	.09%
Missouri	204	730,334.07	.13%
Montana	40	90,520.78	.02%
Nebraska	49	108,805.49	.02%
Nevada	128	280,133.26	.05%
New Hampshire	212	826,794.67	.15%
New Jersey	1,149	3,537,985.85	.64%
New Mexico	91	347,721.65	.06%
New York	1,454	5,296,771.84	.96%
North Carolina	6,559	22,752,938.64	4.12%
North Dakota	30	62,508.75	.01%
Ohio	756	2,403,297.07	.44%
Oklahoma	192	654,374.94	.12%
Oregon	141	508,684.11	.09%
Pennsylvania	1,259	4,557,497.37	.83%
Rhode Island	87	318,027.73	.06%
South Dakota	22	57,426.81	.01%
South Carolina	132,906	436,802,356.70	79.13%
Tennessee	1,030	3,354,376.08	.61%
Texas	1,226	3,705,714.20	.67%
Utah	75	256,562.29	.05%
Vermont	94	363,935.90	.07%
Virginia	2,383	8,688,383.95	1.57%
Washington	230	560,883.96	.10%
West Virginia	212	844,890.17	.15%
Wisconsin	145	402,267.23	.07%
Wyoming	32	154,226.99	.03%
Guam	9	27,254.35	.00%
Puerto Rico	7	15,865.36	.00%
Virgin Islands	4	21,174.62	.00%
Other	439	1,337,035.97	.24%
Total	167,337	\$ 552,033,367.65	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 11/20/2009 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	55,741	\$ 270,703,134.79	49.04%
Variable Rate	111,596	281,330,232.86	50.96%
Total	167,337	\$ 552,033,367.65	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	1,038	\$ 335,876.03	.06%
013 - 024	3,167	1,716,091.94	.31%
025 - 036	4,813	4,240,574.40	.77%
037 - 048	5,453	7,229,050.98	1.31%
049 - 060	6,120	9,845,703.44	1.78%
061 - 072	6,714	12,757,291.65	2.31%
073 - 084	8,150	19,870,841.77	3.60%
085 - 096	11,696	32,588,854.24	5.90%
097 - 108	19,095	61,888,758.01	11.21%
109 - 120	41,880	161,814,340.85	29.31%
121 - 132	22,850	99,793,479.71	18.08%
133 - 144	13,685	55,358,589.94	10.03%
145 - 156	8,348	30,515,950.57	5.53%
157 - 168	4,150	14,131,596.42	2.56%
169 - 180	1,640	5,527,284.77	1.00%
181 or greater	2,774	14,899,054.49	2.70%
Total	167,337	\$ 552,033,367.65	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	167,337	\$ 552,033,367.65	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	59,960	\$ 186,478,207.51	33.78%
98%	61,224	143,383,474.80	25.97%
97%	46,153	222,171,685.34	40.25%
Total	167,337	\$ 552,033,367.65	100.00%

XIV. Collateral Table as of 11/20/2009 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	29,351	\$ 132,513,558.76	24.00%
Grace	2,199	10,326,297.25	1.87%
Deferment	36,520	112,303,639.09	20.34%
Forbearance	17,698	59,496,357.65	10.78%
Repayment			
1st year of repayment	26,904	112,890,371.40	20.45%
2nd year of repayment	15,088	52,815,356.35	9.57%
3rd year of repayment	9,309	25,993,853.85	4.71%
More than 3 years of repayment	29,993	44,963,897.14	8.15%
Claim	275	730,036.16	.13%
Total	167,337	\$ 552,033,367.65	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	27,760	\$ 14,619,773.98	2.65%
\$1,000 to \$1,999	32,645	48,082,038.68	8.71%
\$2,000 to \$2,999	35,452	88,175,611.73	15.97%
\$3,000 to \$3,999	23,009	79,430,315.95	14.39%
\$4,000 to \$4,999	15,815	70,669,898.31	12.80%
\$5,000 to \$5,999	15,443	84,489,958.05	15.31%
\$6,000 to \$6,999	5,104	32,517,371.79	5.89%
\$7,000 to \$7,999	3,042	22,568,996.70	4.09%
\$8,000 to \$8,999	4,005	33,988,904.87	6.16%
\$9,000 to \$9,999	814	7,681,030.81	1.39%
\$10,000 to \$14,999	2,806	33,101,202.50	6.00%
\$15,000 to \$19,999	417	7,241,143.50	1.31%
\$20,000 to \$24,999	371	8,200,684.20	1.49%
\$25,000 to \$29,999	236	6,392,715.27	1.16%
\$30,000 to \$34,999	197	6,321,969.82	1.15%
\$35,000 to \$39,999	140	5,115,445.18	.93%
\$40,000 to \$44,999	72	3,005,950.21	.54%
\$45,000 to \$49,999	6	276,324.56	.05%
\$50,000 to \$54,999	3	154,031.54	.03%
\$55,000 or Greater	0	.00	.00%
Total	167,337	\$ 552,033,367.65	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	149,610	\$ 502,319,770.47	90.99%
031 - 060	5,933	15,743,635.84	2.85%
061 - 090	2,963	8,527,875.59	1.54%
091 - 120	2,556	7,217,838.65	1.31%
121 and above	6,275	18,224,247.10	3.30%
Total	167,337	\$ 552,033,367.65	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	64,954	\$ 191,027,040.11	80.72%
031 - 060	5,472	14,480,153.63	6.12%
061 - 090	2,756	7,876,836.89	3.33%
091 - 120	2,341	6,503,780.07	2.75%
121 and above	5,771	16,775,668.04	7.09%
Total	81,294	\$ 236,663,478.74	100.00%

XIV. Collateral Table as of 11/20/2009 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	6,326	\$ 7,345,340.76	1.33%
1.00% - 1.99%	31,029	84,944,044.69	15.39%
2.00% - 2.99%	60,782	158,573,634.87	28.73%
3.00% - 3.99%	13,459	30,467,212.54	5.52%
4.00% - 4.99%	53	126,455.11	.02%
5.00% - 5.99%	60	163,458.32	.03%
6.00% - 6.99%	52,981	251,589,646.49	45.58%
7.00% - 7.99%	13	32,928.94	.01%
8.00% - 8.99%	2,617	18,755,920.67	3.40%
9.00% - 9.99%	17	34,725.26	.01%
Total	167,337	\$ 552,033,367.65	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
90 Day CP Index	140,749	\$ 496,163,344.84	89.88%
91 Day T-Bill Index	26,588	55,870,022.81	10.12%
Total	167,337	\$ 552,033,367.65	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	26,932	\$ 125,901,470.61	22.81%
July 1,2006-September 30,2007	28,497	144,304,334.89	26.14%
October 1,1993-June 30,2006	109,092	276,552,671.46	50.10%
Pre-October 1,1993	2,816	5,274,890.69	.96%
Total	167,337	\$ 552,033,367.65	100.00%

XV. Optional Redemption Information as of 11/20/2009			
Current Pool Balance	Initial Pool Balance	%	
\$ 552,035,179.64	\$ 612,982,682.21	90.06%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

Difference of \$4,845.07 between Activity reported in Section III.A.i. and Section IV.D. relates to a loan claim rejection that was not repurchased before the end of last reporting period but was repurchased this reporting period.

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.25563%	.75563%	
A-2 Notes	83715A AF6	LIBOR	.55%	.25563%	.80563%	
A-3 Notes	83715A AG4	LIBOR	.75%	.25563%	1.00563%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.25563%	1.25563%	
Next Distribution Date 3/01/2010 First Date in Accrual Period 12/01/2009 Last Date in Accrual Period 2/28/2010 Days in Accrual Period 90						