

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: March 1, 2011



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## I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

## II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

### III. Deal Parameters

#### A. Student Loan Portfolio Characteristics

	11/20/2010	Activity	2/20/2011
i. Portfolio Principal Balance	\$ 504,028,859.68	\$ -12,757,357.22	\$ 491,271,502.46
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance ( i + ii )	\$ 504,028,859.68		\$ 491,271,502.46
iv. Borrower Accrued Interest	\$ 10,518,385.19		\$ 10,790,406.90
v. Weighted Average Coupon (WAC) - Gross	4.630%		4.638%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.579%		4.578%
vii. Weighted Average Remaining Months to Maturity (WARM)	119.73		119.31
viii. Number of Loans	151,589		147,978
ix. Number of Borrowers	66,707		65,169
x. Average Borrower Indebtedness	7,555.86		7,538.42
xi. Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))	.8814%		.8915%

#### B. Debt Characteristics

Accrual Period	Collection Period	Record Date
First Date in Accrual Period	First Date in Collection Period	Distribution Date
Last Date in Accrual Period	Last Date in Collection Period	
Days in Accrual Period		

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	12/01/2010	%	Interest Due	3/01/2011	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.29594%	.79594%	\$ .00	.00%	\$ .00	\$ .00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.29594%	.84594%	248,086,437.80	51.46%	524,665.60	234,273,464.24	50.03%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.29594%	1.04594%	116,000,000.00	24.06%	303,322.60	116,000,000.00	24.77%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.29594%	1.29594%	118,000,000.00	24.48%	382,302.30	118,000,000.00	25.20%
v. Total Notes						\$ 482,086,437.80	100.00%	\$ 1,210,290.50	\$ 468,273,464.24	100.00%

**III. Deal Parameters** (continued from previous page)

<b>C. Reserve Fund</b>		
	<b>11/20/2010</b>	<b>2/20/2011</b>
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 4,959,281.68	\$ 4,820,864.38
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>		
	<b>11/20/2010</b>	<b>2/20/2011</b>
i. Collection Fund*	\$ 18,294,000.30	\$ 18,393,264.06
ii. Loan Account	.00	.00
iii. Department Reserve Fund	902,642.45	729,085.91
iv. Operating Fund	305,521.00	344,353.80
v. Interest Account	.00	.00
vi. Debt Service Reserve Fund	4,959,281.68	4,820,864.38
vii. Principal Account	.00	.00
viii. Cost of Issuance Account	.00	.00
<b>Total Fund Balances</b>	<b>\$ 24,461,445.43</b>	<b>\$ 24,287,568.15</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

## IV. Transactions for the Time Period

11/21/2010 - 2/20/2011

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	6,915,715.37
ii.	Principal Collections from Guaranty Agency		2,666,030.41
iii.	Principal Repurchases/Reimbursements by Servicer		27,940.70
iv.	Paydown due to Loan Consolidation		5,198,255.66
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	<b>Total Principal Collections</b>	\$	<u>14,807,942.14</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	24,954.86
ii.	Principal Realized Losses - Other		36,615.34
iii.	Other Adjustments (Borrower Incentives)		133,823.24
iv.	Interest Capitalized into Principal During Collection Period		<u>-2,245,978.36</u>
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>-2,050,584.92</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	.00
ii.	New Loan Acquisitions		.00
iii.	<b>Total Principal Additions</b>	\$	<u>.00</u>
<b>D.</b>	<b>Total Student Loan Principal Activity (A.vii + B.v + C.iii)</b>	\$	<u>12,757,357.22</u>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,876,982.34
ii.	Interest Claims Received from Guaranty Agency		90,749.57
iii.	Late Fees & Other		113,502.05
iv.	Interest Repurchases/Reimbursements by Servicer		742.08
v.	Interest due to Loan Consolidation		57,637.85
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		<u>1,296,240.23</u>
x.	<b>Total Interest Collections</b>	\$	<u>3,435,854.12</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-Offs	\$	1,010.03
ii.	Interest Losses - Other		42,379.41
iii.	Other Adjustments		401.20
iv.	Interest Capitalized into Principal During Collection Period		<u>2,245,978.36</u>
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<u>2,289,769.00</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	.00
ii.	<b>Total Interest Additions</b>	\$	<u>.00</u>
<b>H.</b>	<b>Total Student Loan Interest Activity (E.x + F.v + G.ii)</b>	\$	<u>5,725,623.12</u>
<b>I.</b>	<b>Defaults Paid this Quarter (A.ii + E.ii)</b>	\$	2,756,779.98
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	31,856,801.53
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	8,928,464.28
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		<u>-2,245,978.36</u>
iii.	Change in Interest Expected to be Capitalized		2,411,224.48
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>9,093,710.40</u>

**V. Cash Receipts for the Time Period 11/21/2010 - 2/20/2011**

<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 9,581,745.78
	ii.	Principal Received from Loans Consolidated	5,198,255.66
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	27,940.70
	iv.	<b>Total Principal Collections</b>	<u>\$ 14,807,942.14</u>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 1,967,731.91
	ii.	Interest Received from Loans Consolidated	57,637.85
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	1,296,240.23
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	742.08
	v.	Late Fees & Other	113,502.05
	vi.	<b>Total Interest Collections</b>	<u>\$ 3,435,854.12</u>
<b>C.</b>	<b>Investment Earnings</b>		\$ 11,050.50
<b>D.</b>	<b>Other Reimbursements</b>		\$ .00
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<u>\$ 18,254,846.76</u>

**VI. Payment History and CPRs**

<b>Date</b>	<b>Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30



**VII. Cash Payment Detail and Available Funds for the Time Period**

11/21/2010 - 2/20/2011

**Funds Previously Transferred: Collection Fund**

A. Department Reserve Fund	\$	.00
B. Operating Fund	\$	.00
C. Other	\$	.00

**Funds Previously Remitted: Loan Account**

D. Withdrawals for Funding of Student Loans	\$	.00
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**Funds Previously Remitted: Department Reserve Fund**

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	-83.10
ii. Negative Special Allowance		2,873,710.74
iii. Lender Fees		-71.10
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. <b>Total</b>	\$	<u>2,873,556.54</u>

**Funds Previously Remitted: Operating Fund**

F. Operating Costs		
i. Servicing Fees	\$	561,167.20
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. <b>Total</b>	\$	<u>561,167.20</u>

**G. Collection Fund Reconciliation**

i. Beginning Balance:	11/21/2010 \$	.00
ii. Total Cash Receipts During Collection Period (V.E)		18,254,846.76
iii. Payments out During Collection Period (A + B + C)		.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)		.00
v. Excess funds transferred from the Department Reserve Fund		.00
vi. Excess funds transferred from the Operating Fund		.00
vii. Excess funds transferred from the Debt Service Reserve Fund		<u>138,417.30</u>

<b>viii. Funds Available for Payment Waterfall</b>	<b>\$</b>	<b>18,393,264.06</b>
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**VIII. Waterfall for Distribution****A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 18,393,264.06	\$ 18,393,264.06
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 2,800,000.00	\$ 15,593,264.06
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 570,000.00	\$ 15,023,264.06
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,210,290.50	\$ 13,812,973.56
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ .00	\$ 13,812,973.56
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 13,812,973.56	\$ .00

**VIII. Waterfall for Distribution** (continued from previous page)

**B. Waterfall Detail**

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ .00	\$ .00
A-2 Notes	524,665.60	13,812,973.56
A-3 Notes	303,322.60	.00
A-4 Notes	382,302.30	.00
Total	\$ 1,210,290.50	\$ 13,812,973.56

**IX. Distributions**

<b>A.</b>						
<b>Notes</b>		<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i.	A-1 Notes	\$ .00	\$ .00	\$ .00	\$ .00	\$ .00
ii.	A-2 Notes	524,665.60	524,665.60	.00	13,812,973.56	14,337,639.16
iii.	A-3 Notes	303,322.60	303,322.60	.00	.00	303,322.60
iv.	A-4 Notes	382,302.30	382,302.30	.00	.00	382,302.30
v.	Combined	\$ 1,210,290.50	\$ 1,210,290.50	\$ .00	\$ 13,812,973.56	\$ 15,023,264.06

**IX. Distributions** (continued from previous page)

<b>B.</b>				
<b>Note Principal Balance</b>		<b>12/01/2010</b>	<b>Paydown Factors</b>	<b>3/01/2011</b>
i.	A-1 Notes Principal Balance	\$ .00		\$ .00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ 248,086,437.80		\$ 234,273,464.24
	A-2 Notes Ending Balance Factor	.9291626883	.0517339833	.8774287050
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

<b>IX. Distributions (continued from previous page)</b>	
<b>C.</b>	
<b>Reserve Fund Reconciliation</b>	
i. Beginning of Period Balance	12/01/2010 \$ 4,959,281.68
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)	.00
iii. Total Reserve Fund Balance Available	\$ 4,959,281.68
iv. Debt Service Reserve Requirement	4,820,864.38
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$ 138,417.30
vi. <b>Ending Reserve Fund Balance</b>	3/01/2011 \$ 4,820,864.38
<b>X. Parity Percentage</b>	
	<b>2/20/2011</b>
<b>A.</b>	
<b>Value of Trust Estate</b>	
i. Unpaid Principal Balance of Student Loans	\$ 491,271,502.46
ii. Borrower Accrued Interest	10,790,406.90
iii. Accrued Interest Subsidy Payments	598,174.58
iv. Accrued Special Allowance Payments (if known)	.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status	-14,765.71
vi. Collection Fund	18,393,264.06
vii. Loan Account	.00
viii. Principal Account	.00
ix. Interest Account	.00
x. Debt Service Reserve Fund	4,820,864.38
xi. <b>Total Value of Trust Estate</b>	\$ 525,859,446.67
<b>B.</b>	
<b>Liabilities</b>	
i. Principal of Notes Outstanding	\$ 482,086,437.80
ii. Accrued Interest on Notes Outstanding	1,075,813.79
iii. Accrued Operating Costs not already funded	.00
iv. Accrued Department Reserve Fund Amounts not already funded	.00
v. <b>Total Liabilities</b>	\$ 483,162,251.59
<b>C. Parity Percentage (X.A.xi / X.B.v)</b>	108.84 %

**XI. Portfolio Characteristics as of 2/20/2011**

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	11/20/2010	2/20/2011	11/20/2010	2/20/2011	11/20/2010	2/20/2011	11/20/2010	2/20/2011	11/20/2010	2/20/2011
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.105%	6.112%	9,907	8,600	141	140	\$ 39,341,745.48	\$ 34,057,954.04	7.81%	6.93%
Unsubsidized Loans	6.629%	6.638%	8,018	6,975	141	140	37,774,200.03	33,408,681.08	7.49%	6.80%
<b>Grace</b>										
Subsidized Loans	6.000%	6.017%	958	1,476	121	122	3,947,488.42	5,919,680.84	.78%	1.20%
Unsubsidized Loans	6.385%	6.520%	727	1,157	121	122	3,338,078.67	4,751,924.90	.66%	.97%
<b>Total Interim</b>	<b>6.345%</b>	<b>6.354%</b>	<b>19,610</b>	<b>18,208</b>	<b>139</b>	<b>138</b>	<b>\$ 84,401,512.60</b>	<b>\$ 78,138,240.86</b>	<b>16.75%</b>	<b>15.91%</b>
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	4.825%	4.708%	64,633	63,178	90	89	\$ 201,244,184.51	\$ 189,623,171.46	39.93%	38.60%
31-60 Days Delinquent	3.486%	3.833%	5,650	4,637	95	97	15,933,530.00	14,249,766.33	3.16%	2.90%
61-90 Days Delinquent	3.302%	4.024%	2,751	3,235	96	98	8,269,443.80	10,194,694.82	1.64%	2.08%
91-120 Days Delinquent	3.474%	3.302%	1,870	2,392	97	97	5,469,725.49	7,042,511.09	1.09%	1.43%
121 and greater Days Delinquent	3.194%	3.338%	5,083	5,838	94	94	15,196,978.57	18,095,435.99	3.02%	3.68%
<b>Deferment</b>										
Subsidized Loans	3.253%	3.354%	20,596	19,621	107	108	56,297,671.34	54,242,681.32	11.17%	11.04%
Unsubsidized Loans	3.731%	3.845%	12,566	12,118	113	113	45,800,014.65	44,639,660.87	9.09%	9.09%
<b>Forbearance</b>										
Subsidized Loans	3.758%	3.948%	11,136	10,847	107	108	34,174,780.94	34,484,195.48	6.78%	7.02%
Unsubsidized Loans	4.551%	4.757%	7,474	7,484	113	113	36,501,502.72	39,332,405.00	7.24%	8.01%
<b>Total Repayment</b>	<b>4.225%</b>	<b>4.245%</b>	<b>131,759</b>	<b>129,350</b>	<b>107</b>	<b>106</b>	<b>\$ 418,887,832.02</b>	<b>\$ 411,904,522.36</b>	<b>83.11%</b>	<b>83.84%</b>
Claims In Process	3.625%	3.186%	220	420	96	93	\$ 739,515.06	\$ 1,228,739.24	.15%	.25%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
<b>Grand Total</b>	<b>4.579%</b>	<b>4.578%</b>	<b>151,589</b>	<b>147,978</b>	<b>120</b>	<b>119</b>	<b>\$ 504,028,859.68</b>	<b>\$ 491,271,502.46</b>	<b>100.00%</b>	<b>100.00%</b>

**XII. Portfolio Characteristics by Program and School Type as of 2/20/2011**

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.226%	117	86,409	\$ 246,350,584.71	50.15%
Unsubsidized Stafford Loans	4.744%	123	57,257	223,771,015.92	45.55%
Grad PLUS	8.442%	159	495	5,953,402.87	1.21%
PLUS Undergraduate	6.324%	83	3,817	15,196,498.96	3.09%
<b>Total</b>	<b>4.578%</b>	<b>119</b>	<b>147,978</b>	<b>\$ 491,271,502.46</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	4.852%	121	109,850	\$ 409,338,437.19	83.32%
Two-Year Public & Private Nonprofit	3.213%	113	35,118	73,881,021.20	15.04%
For Profit / Vocational	2.997%	116	2,301	6,533,822.84	1.33%
<b>Total</b>	<b>4.578%</b>	<b>119</b>	<b>147,978</b>	<b>\$ 491,271,502.46</b>	<b>100.00%</b>

**XIII. Servicer Totals 2/20/2011**

Servicer	Principal Balance	Percent of Total
<b>SC Student Loan</b>	<b>\$ 491,271,502.46</b>	<b>100.00%</b>

**XIV. Collateral Table as of 2/20/2011**

<b>A. Distribution of the Student Loans by Geographic Location*</b>			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	472	\$ 1,945,468.71	.40%
Alaska	76	277,233.96	.06%
Arizona	249	726,034.20	.15%
Arkansas	97	296,070.91	.06%
California	881	2,748,690.35	.56%
Colorado	349	1,163,733.11	.24%
Connecticut	440	1,639,451.49	.33%
Delaware	160	610,764.17	.12%
District of Columbia	197	809,591.44	.16%
Florida	2,300	7,531,801.12	1.53%
Georgia	5,352	17,377,944.75	3.54%
Hawaii	119	573,103.55	.12%
Idaho	38	110,951.27	.02%
Illinois	479	1,542,101.60	.31%
Indiana	287	911,452.44	.19%
Iowa	75	239,239.21	.05%
Kansas	131	470,429.82	.10%
Kentucky	449	1,764,745.51	.36%
Louisiana	272	1,030,494.83	.21%
Maine	142	524,338.62	.11%
Maryland	1,362	5,059,094.44	1.03%
Massachusetts	636	2,398,042.39	.49%
Michigan	263	985,633.53	.20%
Minnesota	103	322,232.94	.07%
Mississippi	183	748,422.67	.15%
Missouri	193	807,333.85	.16%
Montana	43	102,869.83	.02%
Nebraska	51	98,564.00	.02%
Nevada	131	310,707.01	.06%
New Hampshire	167	616,659.25	.13%
New Jersey	1,004	3,146,971.94	.64%
New Mexico	106	424,420.30	.09%
New York	1,364	5,003,166.64	1.02%
North Carolina	6,519	23,977,592.62	4.88%
North Dakota	27	73,085.80	.01%
Ohio	631	2,092,733.07	.43%
Oklahoma	146	488,608.37	.10%
Oregon	126	393,503.97	.08%
Pennsylvania	1,148	4,230,220.49	.86%
Rhode Island	79	364,324.07	.07%
South Dakota	27	77,249.41	.02%
South Carolina	115,565	378,024,949.82	76.95%
Tennessee	945	3,564,635.72	.73%
Texas	1,192	3,663,640.04	.75%
Utah	86	294,045.88	.06%
Vermont	95	376,664.75	.08%
Virginia	2,292	8,522,445.35	1.73%
Washington	221	644,849.13	.13%
West Virginia	173	680,244.87	.14%
Wisconsin	134	346,773.94	.07%
Wyoming	30	113,099.57	.02%
Guam	8	19,628.53	.00%
Puerto Rico	6	13,504.31	.00%
Virgin Islands	4	21,616.40	.00%
Other	353	970,326.50	.20%
<b>Total</b>	<b>147,978</b>	<b>\$ 491,271,502.46</b>	<b>100.00%</b>

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 2/20/2011 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	52,187	\$ 252,450,250.62	51.39%
Variable Rate	95,791	238,821,251.84	48.61%
Total	147,978	\$ 491,271,502.46	100.00%

<b>C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	5,920	\$ 19,379,993.38	3.94%
013 - 024	3,630	2,166,528.68	.44%
025 - 036	4,520	4,527,442.84	.92%
037 - 048	4,886	6,287,564.59	1.28%
049 - 060	5,318	8,751,901.53	1.78%
061 - 072	7,158	14,512,640.36	2.95%
073 - 084	9,100	22,893,710.05	4.66%
085 - 096	10,883	32,651,193.77	6.65%
097 - 108	20,578	74,144,849.02	15.09%
109 - 120	36,529	141,999,155.36	28.90%
121 - 132	16,928	73,273,709.27	14.92%
133 - 144	10,492	39,232,037.24	7.99%
145 - 156	4,566	15,611,705.11	3.18%
157 - 168	2,122	7,005,346.61	1.43%
169 - 180	963	3,345,771.14	.68%
181 or greater	4,385	25,487,953.51	5.19%
Total	147,978	\$ 491,271,502.46	100.00%

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	147,978	491,271,502.46	100.00%

<b>E. Distribution of the Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	52,781	\$ 165,342,690.39	33.66%
98%	51,633	118,227,575.73	24.07%
97%	43,564	207,701,236.34	42.28%
Total	147,978	\$ 491,271,502.46	100.00%

**XIV. Collateral Table as of 2/20/2011 (continued from previous page)**

**F. Distribution of the Student Loans by Borrower Payment Status**

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	15,575	\$ 67,466,635.12	13.73%
Grace	2,633	10,671,605.74	2.17%
Deferment	31,739	98,882,342.19	20.13%
Forbearance	18,331	73,816,600.48	15.03%
Repayment			
1st year of repayment	23,042	95,005,693.22	19.34%
2nd year of repayment	15,866	62,498,362.88	12.72%
3rd year of repayment	9,252	30,615,218.23	6.23%
More than 3 years of repayment	31,120	51,086,305.36	10.40%
Claim	420	1,228,739.24	.25%
Total	147,978	\$ 491,271,502.46	100.00%

**G. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	25,422	\$ 13,452,637.38	2.74%
\$1,000 to \$1,999	29,031	43,012,670.20	8.76%
\$2,000 to \$2,999	29,633	73,831,587.43	15.03%
\$3,000 to \$3,999	20,961	72,449,151.73	14.75%
\$4,000 to \$4,999	13,955	62,539,883.73	12.73%
\$5,000 to \$5,999	13,059	71,278,796.23	14.51%
\$6,000 to \$6,999	5,332	34,144,940.77	6.95%
\$7,000 to \$7,999	2,593	19,321,211.53	3.93%
\$8,000 to \$8,999	3,329	28,238,973.76	5.75%
\$9,000 to \$9,999	923	8,688,418.51	1.77%
\$10,000 to \$14,999	2,438	29,556,165.11	6.02%
\$15,000 to \$19,999	363	6,286,742.66	1.28%
\$20,000 to \$24,999	280	6,282,933.10	1.28%
\$25,000 to \$29,999	203	5,481,281.41	1.12%
\$30,000 to \$34,999	185	6,037,337.23	1.23%
\$35,000 to \$39,999	173	6,454,874.61	1.31%
\$40,000 to \$44,999	87	3,685,961.90	.75%
\$45,000 to \$49,999	8	372,781.92	.08%
\$50,000 to \$54,999	3	155,153.25	.03%
\$55,000 or Greater	0	.00	.00%
Total	147,978	\$ 491,271,502.46	100.00%

**H. Distribution of the Student Loans by Number of Days Delinquent**

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	130,297	\$ 436,613,248.63	88.87%
031 - 060	5,043	15,541,080.64	3.16%
061 - 090	3,448	10,924,237.41	2.22%
091 - 120	2,584	7,696,452.92	1.57%
121 and above	6,606	20,496,482.86	4.17%
Total	147,978	\$ 491,271,502.46	100.00%

**I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only**

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	63,178	\$ 189,623,171.46	79.27%
031 - 060	4,637	14,249,766.33	5.96%
061 - 090	3,235	10,194,694.82	4.26%
091 - 120	2,392	7,042,511.09	2.94%
121 and above	5,838	18,095,435.99	7.56%
Total	79,280	\$ 239,205,579.69	100.00%

**XIV. Collateral Table as of 2/20/2011 (continued from previous page)**

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	5,960	\$ 6,631,751.11	1.35%
1.00% - 1.99%	23,124	61,944,980.60	12.61%
2.00% - 2.99%	55,897	145,130,279.25	29.54%
3.00% - 3.99%	10,810	25,114,240.88	5.11%
4.00% - 4.99%	649	2,167,553.62	.44%
5.00% - 5.99%	493	1,905,264.95	.39%
6.00% - 6.99%	48,721	232,694,608.55	47.37%
7.00% - 7.99%	12	32,225.39	.01%
8.00% - 8.99%	2,298	15,618,436.67	3.18%
9.00% - 9.99%	14	32,161.44	.01%
Total	147,978	491,271,502.46	100.00%

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
90 Day CP Index	127,305	\$ 445,798,756.22	90.74%
91 Day T-Bill Index	20,673	45,472,746.24	9.26%
Total	147,978	\$ 491,271,502.46	100.00%

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	25,771	\$ 120,631,876.25	24.56%
July 1,2006-September 30,2007	26,202	131,458,414.30	26.76%
October 1,1993-June 30,2006	93,861	234,999,980.00	47.84%
Pre-October 1,1993	2,144	4,181,231.91	.85%
Total	147,978	\$ 491,271,502.46	100.00%

XV. Optional Redemption Information as of 2/20/2011			
Current Pool Balance	Initial Pool Balance	%	
\$ 491,271,502.46	\$ 612,982,682.21	80.14%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.31050%	.81050%	
A-2 Notes	83715A AF6	LIBOR	.55%	.31050%	.86050%	
A-3 Notes	83715A AG4	LIBOR	.75%	.31050%	1.06050%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.31050%	1.31050%	
<b>Next Distribution Date</b>		6/01/2011				
<b>First Date in Accrual Period</b>		3/01/2011				
<b>Last Date in Accrual Period</b>		5/31/2011				
<b>Days in Accrual Period</b>		92				