

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: March 1, 2010



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	11/20/2009	Activity	2/20/2010
i. Portfolio Principal Balance	\$ 552,033,367.65	\$ -12,997,155.51	\$ 539,036,212.14
ii. Monies on deposit in the Loan Account of the Program Fund	1,811.99		1,877.51
iii. Pool Balance (i + ii)	\$ 552,035,179.64		\$ 539,038,089.65
iv. Borrower Accrued Interest	\$ 11,335,004.92		\$ 11,983,377.31
v. Weighted Average Coupon (WAC) - Gross	4.540%		4.557%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.493%		4.509%
vii. Weighted Average Remaining Months to Maturity (WARM)	120.09		120.39
viii. Number of Loans	167,337		163,606
ix. Number of Borrowers	73,008		71,483
x. Average Borrower Indebtedness	7,561.27		7,540.76
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.6180%		.7902%

B. Debt Characteristics

Accrual Period	Collection Period	Record Date
First Date in Accrual Period	First Date in Collection Period	Distribution Date
Last Date in Accrual Period	Last Date in Collection Period	
Days in Accrual Period		

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	12/01/2009	%	Interest Due	3/01/2010	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.25563%	.75563%	\$ 35,914,575.22	6.69%	\$ 67,845.33	\$ 22,323,422.81	4.27%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.25563%	.80563%	267,000,000.00	49.73%	537,758.03	267,000,000.00	51.02%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.25563%	1.00563%	116,000,000.00	21.60%	291,632.70	116,000,000.00	22.17%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.25563%	1.25563%	118,000,000.00	21.98%	370,410.85	118,000,000.00	22.55%
v. Total Notes						\$ 536,914,575.22	100.00%	\$ 1,267,646.91	\$ 523,323,422.81	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund				
	11/20/2009		2/20/2010	
i. Required Reserve Fund Balance		1.000%		1.000%
ii. Reserve Fund Balance	\$	5,509,950.06	\$	5,369,145.75
iii. Reserve Fund Floor Balance	\$	600,000.00	\$	600,000.00
D. Other Fund Balances				
	11/20/2009		2/20/2010	
i. Collection Fund*	\$	18,917,012.64	\$	18,946,799.32
ii. Loan Account		1,811.99		1,877.51
iii. Department Reserve Fund		1,605,136.76		1,457,885.21
iv. Operating Fund		151,390.95		139,779.56
v. Interest Account		.00		.00
vi. Debt Service Reserve Fund		5,509,950.06		5,369,145.75
vii. Principal Account		.00		.00
viii. Cost of Issuance Account		16,737.54		16,737.54
Total Fund Balances	\$	26,202,039.94	\$	25,932,224.89
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")				

IV. Transactions for the Time Period 11/21/2009 - 2/20/2010

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	7,053,718.71
ii.	Principal Collections from Guaranty Agency		3,916,103.73
iii.	Principal Repurchases/Reimbursements by Servicer		.00
iv.	Paydown due to Loan Consolidation		3,891,940.51
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>14,861,762.95</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	30,216.60
ii.	Principal Realized Losses - Other		53,332.73
iii.	Other Adjustments (Borrower Incentives)		155,683.49
iv.	Interest Capitalized into Principal During Collection Period		<u>-2,104,840.26</u>
v.	Total Non-Cash Principal Activity	\$	<u>-1,865,607.44</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	1,000.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>1,000.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>12,997,155.51</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,676,121.76
ii.	Interest Claims Received from Guaranty Agency		137,097.02
iii.	Late Fees & Other		113,297.86
iv.	Interest Repurchases/Reimbursements by Servicer		.00
v.	Interest due to Loan Consolidation		34,290.78
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		<u>1,690,318.23</u>
x.	Total Interest Collections	\$	<u>3,651,125.65</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	5,750.12
ii.	Interest Losses - Other		35,018.46
iii.	Other Adjustments		267.38
iv.	Interest Capitalized into Principal During Collection Period		<u>2,104,840.26</u>
v.	Total Non-Cash Interest Adjustments	\$	<u>2,145,876.22</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>5,797,001.87</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	4,053,200.75
J.	Cumulative Defaults Paid to Date	\$	16,778,328.12
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	9,911,324.19
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		<u>-2,104,840.26</u>
iii.	Change in Interest Expected to be Capitalized		2,781,646.83
iv.	Interest Expected to be Capitalized - Ending	\$	<u>10,588,130.76</u>

V. Cash Receipts for the Time Period 11/21/2009 - 2/20/2010

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 10,969,822.44
	ii.	Principal Received from Loans Consolidated	3,891,940.51
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	.00
	iv.	Total Principal Collections	<u>\$ 14,861,762.95</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,813,218.78
	ii.	Interest Received from Loans Consolidated	34,290.78
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	1,690,318.23
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	.00
	v.	Late Fees & Other	113,297.86
	vi.	Total Interest Collections	<u>\$ 3,651,125.65</u>
C.	Investment Earnings		\$ 15,768.36
D.	Other Reimbursements		\$ 279,338.05
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 18,807,995.01</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54

VII. Cash Payment Detail and Available Funds for the Time Period

11/21/2009 - 2/20/2010

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	-256.89
ii. Negative Special Allowance		3,147,802.16
iii. Lender Fees		-293.72
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>3,147,251.55</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	411,611.39
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>411,611.39</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	11/21/2009 \$.00
ii. Total Cash Receipts During Collection Period (V.E)		18,807,995.01
iii. Payments out During Collection Period (A + B + C)		.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)		.00
v. Excess funds transferred from the Department Reserve Fund		.00
vi. Excess funds transferred from the Operating Fund		.00
vii. Excess funds transferred from the Debt Service Reserve Fund		<u>140,804.31</u>

viii. Funds Available for Payment Waterfall	\$	<u>18,948,799.32</u>
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 18,948,799.32	\$ 18,948,799.32
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 3,200,000.00	\$ 15,748,799.32
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 890,000.00	\$ 14,858,799.32
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,267,646.91	\$ 13,591,152.41
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 13,591,152.41
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 13,591,152.41	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ 67,845.33	\$ 13,591,152.41
A-2 Notes	537,758.03	.00
A-3 Notes	291,632.70	.00
A-4 Notes	370,410.85	.00
Total	\$ 1,267,646.91	\$ 13,591,152.41

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$ 67,845.33	\$ 67,845.33	\$.00	\$ 13,591,152.41	\$ 13,658,997.74
ii.	A-2 Notes	537,758.03	537,758.03	.00	.00	537,758.03
iii.	A-3 Notes	291,632.70	291,632.70	.00	.00	291,632.70
iv.	A-4 Notes	370,410.85	370,410.85	.00	.00	370,410.85
v.	Combined	\$ 1,267,646.91	\$ 1,267,646.91	\$.00	\$ 13,591,152.41	\$ 14,858,799.32

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		12/01/2009	Paydown Factors	3/01/2010
i.	A-1 Notes Principal Balance	\$ 35,914,575.22		\$ 22,323,422.81
	A-1 Notes Ending Balance Factor	.3627734870	.1372843678	.2254891192
ii.	A-2 Notes Principal Balance	\$ 267,000,000.00		\$ 267,000,000.00
	A-2 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions		(continued from previous page)	
C.			
Reserve Fund Reconciliation			
i.	Beginning of Period Balance	12/01/2009	\$ 5,509,950.06
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		.00
iii.	Total Reserve Fund Balance Available		\$ 5,509,950.06
iv.	Debt Service Reserve Requirement		5,369,145.75
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$ 140,804.31
vi.	Ending Reserve Fund Balance	3/01/2010	\$ 5,369,145.75
X. Parity Percentage			
			2/20/2010
A.			
Value of Trust Estate			
i.	Unpaid Principal Balance of Student Loans		\$ 539,036,212.14
ii.	Borrower Accrued Interest		11,983,377.31
iii.	Accrued Interest Subsidy Payments		829,707.59
iv.	Accrued Special Allowance Payments (if known)		.00
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		-4,681.14
vi.	Collection Fund		18,946,799.32
vii.	Loan Account		1,877.51
viii.	Principal Account		.00
ix.	Interest Account		.00
x.	Debt Service Reserve Fund		5,369,145.75
xi.	Total Value of Trust Estate		\$ 576,162,438.48
B.			
Liabilities			
i.	Principal of Notes Outstanding		\$ 536,914,575.22
ii.	Accrued Interest on Notes Outstanding		1,126,797.25
iii.	Accrued Operating Costs not already funded		.00
iv.	Accrued Department Reserve Fund Amounts not already funded		.00
v.	Total Liabilities		\$ 538,041,372.47
C. Parity Percentage (X.A.xi / X.B.v)			107.09 %

XI. Portfolio Characteristics as of 2/20/2010

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	11/20/2009	2/20/2010	11/20/2009	2/20/2010	11/20/2009	2/20/2010	11/20/2009	2/20/2010	11/20/2009	2/20/2010
Interim:										
In School										
Subsidized Loans	6.107%	6.121%	16,254	14,650	142	142	\$ 67,293,469.11	\$ 60,466,161.36	12.19%	11.22%
Unsubsidized Loans	6.598%	6.612%	13,097	11,832	142	141	65,220,089.65	59,330,734.73	11.81%	11.01%
Grace										
Subsidized Loans	6.077%	5.998%	1,221	1,863	122	122	5,297,393.46	7,934,297.42	.96%	1.47%
Unsubsidized Loans	6.423%	6.451%	978	1,490	122	122	5,028,903.79	6,914,399.88	.91%	1.28%
Total Interim	6.341%	6.347%	31,550	29,835	141	139	\$ 142,839,856.01	\$ 134,645,593.39	25.88%	24.98%
Repayment:										
Active										
0-30 Days Delinquent	4.486%	4.370%	64,954	62,280	87	87	\$ 191,027,040.11	\$ 174,338,605.74	34.60%	32.34%
31-60 Days Delinquent	3.167%	3.583%	5,472	4,068	94	95	14,480,153.63	11,896,455.51	2.62%	2.21%
61-90 Days Delinquent	3.136%	3.776%	2,756	3,164	95	99	7,876,836.89	9,859,787.15	1.43%	1.83%
91-120 Days Delinquent	3.249%	3.090%	2,341	2,256	97	96	6,503,780.07	6,491,698.63	1.18%	1.20%
121 and greater Days Delinquent	3.030%	3.082%	5,771	5,752	96	95	16,775,668.04	16,948,667.06	3.04%	3.14%
Deferment										
Subsidized Loans	2.878%	3.027%	22,659	22,086	106	107	60,472,022.88	59,395,501.75	10.95%	11.02%
Unsubsidized Loans	3.452%	3.571%	13,861	13,673	113	113	51,831,616.21	50,248,736.15	9.39%	9.32%
Forbearance										
Subsidized Loans	3.333%	3.650%	10,815	12,318	106	107	30,787,218.24	37,178,014.86	5.58%	6.90%
Unsubsidized Loans	4.071%	4.412%	6,883	7,905	113	113	28,709,139.41	37,351,488.82	5.20%	6.93%
Total Repayment	3.848%	3.898%	135,512	133,502	109	108	\$ 408,463,475.48	\$ 403,708,955.67	73.99%	74.89%
Claims In Process	3.390%	3.254%	275	269	99	93	\$ 730,036.16	\$ 681,663.08	.13%	.13%
Aged Claims Rejected	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.493%	4.509%	167,337	163,606	120	120	\$ 552,033,367.65	\$ 539,036,212.14	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 2/20/2010

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.173%	119	95,750	\$ 273,206,082.18	50.68%
Unsubsidized Stafford Loans	4.655%	124	62,863	240,379,621.47	44.59%
Grad PLUS	8.472%	148	562	6,882,711.13	1.28%
PLUS Undergraduate	6.088%	87	4,431	18,567,797.36	3.44%
Total	4.509%	120	163,606	\$ 539,036,212.14	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.778%	122	121,590	\$ 448,974,018.22	83.29%
Two-Year Public & Private Nonprofit	3.190%	114	39,452	82,786,714.78	15.36%
For Profit / Vocational	2.938%	116	2,564	7,275,479.14	1.35%
Total	4.509%	120	163,606	\$ 539,036,212.14	100.00%

XIII. Servicer Totals 2/20/2010

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 539,036,212.14	100.00%

XIV. Collateral Table as of 2/20/2010

A. Distribution of the Student Loans by Geographic Location*			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	501	\$ 1,870,035.95	.35%
Alaska	86	308,298.26	.06%
Arizona	271	750,154.26	.14%
Arkansas	105	301,952.48	.06%
California	960	2,980,709.95	.55%
Colorado	349	1,114,105.95	.21%
Connecticut	472	1,785,775.57	.33%
Delaware	183	675,631.62	.13%
District of Columbia	197	652,212.88	.12%
Florida	2,436	7,785,106.98	1.44%
Georgia	5,682	17,995,773.01	3.34%
Hawaii	116	407,864.88	.08%
Idaho	40	132,321.63	.02%
Illinois	529	1,705,000.76	.32%
Indiana	323	981,188.54	.18%
Iowa	82	272,670.24	.05%
Kansas	120	425,299.46	.08%
Kentucky	452	1,605,523.86	.30%
Louisiana	253	858,789.06	.16%
Maine	165	569,906.37	.11%
Maryland	1,445	5,197,182.27	.96%
Massachusetts	688	2,485,805.20	.46%
Michigan	297	936,099.03	.17%
Minnesota	114	363,527.55	.07%
Mississippi	178	531,231.69	.10%
Missouri	208	728,866.45	.14%
Montana	45	121,700.57	.02%
Nebraska	47	109,373.83	.02%
Nevada	123	259,958.90	.05%
New Hampshire	210	812,118.87	.15%
New Jersey	1,122	3,508,366.18	.65%
New Mexico	91	340,115.65	.06%
New York	1,429	5,066,223.09	.94%
North Carolina	6,477	22,434,993.38	4.16%
North Dakota	44	94,849.05	.02%
Ohio	728	2,357,766.40	.44%
Oklahoma	172	538,807.80	.10%
Oregon	122	443,925.08	.08%
Pennsylvania	1,203	4,328,103.78	.80%
Rhode Island	87	316,838.79	.06%
South Dakota	24	70,196.82	.01%
South Carolina	129,641	425,406,175.15	78.92%
Tennessee	990	3,304,039.65	.61%
Texas	1,231	3,827,047.57	.71%
Utah	87	284,259.77	.05%
Vermont	89	338,942.08	.06%
Virginia	2,369	8,502,890.31	1.58%
Washington	227	563,514.00	.10%
West Virginia	195	768,546.76	.14%
Wisconsin	151	420,265.90	.08%
Wyoming	32	150,794.19	.03%
Guam	9	26,808.98	.00%
Puerto Rico	6	14,321.20	.00%
Virgin Islands	4	21,073.47	.00%
Other	399	1,183,161.02	.22%
Total	163,606	\$ 539,036,212.14	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 2/20/2010 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	55,096	\$ 266,314,326.06	49.41%
Variable Rate	108,510	272,721,886.08	50.59%
Total	163,606	\$ 539,036,212.14	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	6,682	\$ 21,827,852.09	4.05%
013 - 024	3,410	1,863,157.84	.35%
025 - 036	5,067	4,783,507.71	.89%
037 - 048	5,247	7,093,461.11	1.32%
049 - 060	5,826	9,441,604.78	1.75%
061 - 072	6,425	12,600,506.09	2.34%
073 - 084	8,297	19,495,698.10	3.62%
085 - 096	11,539	32,125,576.71	5.96%
097 - 108	18,405	59,948,432.06	11.12%
109 - 120	39,486	148,789,972.48	27.60%
121 - 132	21,962	94,955,729.41	17.62%
133 - 144	14,956	61,302,162.80	11.37%
145 - 156	8,377	30,572,142.79	5.67%
157 - 168	3,454	11,687,154.60	2.17%
169 - 180	1,258	4,459,023.31	.83%
181 or greater	3,215	18,090,230.26	3.36%
Total	163,606	\$ 539,036,212.14	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	163,606	\$ 539,036,212.14	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	58,497	\$ 182,204,726.61	33.80%
98%	59,415	138,043,116.02	25.61%
97%	45,694	218,788,369.51	40.59%
Total	163,606	\$ 539,036,212.14	100.00%

XIV. Collateral Table as of 2/20/2010 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	26,482	\$ 119,796,896.09	22.22%
Grace	3,353	14,848,697.30	2.75%
Deferment	35,759	109,644,237.90	20.34%
Forbearance	20,223	74,529,503.68	13.83%
Repayment			
1st year of repayment	23,805	96,271,088.37	17.86%
2nd year of repayment	14,035	49,602,559.80	9.20%
3rd year of repayment	9,383	26,539,966.63	4.92%
More than 3 years of repayment	30,297	47,121,599.29	8.74%
Claim	269	681,663.08	.13%
Total	163,606	\$ 539,036,212.14	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	27,403	\$ 14,441,032.27	2.68%
\$1,000 to \$1,999	31,929	47,087,776.62	8.74%
\$2,000 to \$2,999	34,311	85,276,022.66	15.82%
\$3,000 to \$3,999	22,647	78,185,790.95	14.50%
\$4,000 to \$4,999	15,527	69,439,646.93	12.88%
\$5,000 to \$5,999	14,844	81,166,713.22	15.06%
\$6,000 to \$6,999	5,204	33,156,265.71	6.15%
\$7,000 to \$7,999	2,987	22,162,084.26	4.11%
\$8,000 to \$8,999	3,809	32,326,076.92	6.00%
\$9,000 to \$9,999	842	7,940,326.18	1.47%
\$10,000 to \$14,999	2,694	31,882,199.36	5.91%
\$15,000 to \$19,999	407	7,055,521.04	1.31%
\$20,000 to \$24,999	362	8,012,138.13	1.49%
\$25,000 to \$29,999	222	6,011,687.84	1.12%
\$30,000 to \$34,999	198	6,371,777.32	1.18%
\$35,000 to \$39,999	141	5,161,637.83	.96%
\$40,000 to \$44,999	71	2,971,405.00	.55%
\$45,000 to \$49,999	6	284,972.99	.05%
\$50,000 to \$54,999	2	103,136.91	.02%
\$55,000 or Greater	0	.00	.00%
Total	163,606	\$ 539,036,212.14	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	147,191	\$ 490,289,821.08	90.96%
031 - 060	4,439	13,000,988.04	2.41%
061 - 090	3,401	10,606,011.06	1.97%
091 - 120	2,405	6,995,461.43	1.30%
121 and above	6,170	18,143,930.53	3.37%
Total	163,606	\$ 539,036,212.14	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	62,280	\$ 174,338,605.74	79.41%
031 - 060	4,068	11,896,455.51	5.42%
061 - 090	3,164	9,859,787.15	4.49%
091 - 120	2,256	6,491,698.63	2.96%
121 and above	5,752	16,948,667.06	7.72%
Total	77,520	\$ 219,535,214.09	100.00%

XIV. Collateral Table as of 2/20/2010 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	6,280	\$ 7,138,256.05	1.32%
1.00% - 1.99%	29,433	79,420,127.36	14.73%
2.00% - 2.99%	59,870	156,520,566.75	29.04%
3.00% - 3.99%	12,927	29,642,935.92	5.50%
4.00% - 4.99%	67	165,141.67	.03%
5.00% - 5.99%	132	458,616.20	.09%
6.00% - 6.99%	52,305	247,581,629.90	45.93%
7.00% - 7.99%	12	27,944.76	.01%
8.00% - 8.99%	2,564	18,047,598.03	3.35%
9.00% - 9.99%	16	33,395.50	.01%
Total	163,606	\$ 539,036,212.14	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
90 Day CP Index	138,265	\$ 485,403,678.45	90.05%
91 Day T-Bill Index	25,341	53,632,533.69	9.95%
Total	163,606	\$ 539,036,212.14	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	26,754	\$ 124,768,113.94	23.15%
July 1,2006-September 30,2007	28,043	141,067,279.60	26.17%
October 1,1993-June 30,2006	106,144	268,089,129.23	49.73%
Pre-October 1,1993	2,665	5,111,689.37	.95%
Total	163,606	\$ 539,036,212.14	100.00%

XV. Optional Redemption Information as of 2/20/2010			
Current Pool Balance	Initial Pool Balance	%	
\$ 539,038,089.65	\$ 612,982,682.21	87.94%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.25194%	.75194%	
A-2 Notes	83715A AF6	LIBOR	.55%	.25194%	.80194%	
A-3 Notes	83715A AG4	LIBOR	.75%	.25194%	1.00194%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.25194%	1.25194%	
Next Distribution Date 6/01/2010 First Date in Accrual Period 3/01/2010 Last Date in Accrual Period 5/31/2010 Days in Accrual Period 92						