

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: September 4, 2012



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	5/20/2012	Activity	8/20/2012
i. Portfolio Principal Balance	\$ 420,586,754.11	\$ -25,960,546.15	\$ 394,626,207.96
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 420,586,754.11		\$ 394,626,207.96
iv. Borrower Accrued Interest	\$ 8,866,873.61		\$ 7,705,829.02
v. Weighted Average Coupon (WAC) - Gross	4.656%		4.665%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.558%		4.556%
vii. Weighted Average Remaining Months to Maturity (WARM)	116.91		116.20
viii. Number of Loans	126,745		119,638
ix. Number of Borrowers	56,146		53,052
x. Average Borrower Indebtedness	7,490.94		7,438.47
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.7794%		.7602%

B. Debt Characteristics

Accrual Period	Collection Period	Record Date
First Date in Accrual Period	First Date in Collection Period	Distribution Date
Last Date in Accrual Period	Last Date in Collection Period	
Days in Accrual Period		

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	6/01/2012	%	Interest Due	9/04/2012	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.46685%	.96685%	\$.00	.00%	\$.00	\$.00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.46685%	1.01685%	156,583,260.33	40.09%	420,168.34	128,143,623.34	35.38%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.46685%	1.21685%	116,000,000.00	29.70%	372,491.31	116,000,000.00	32.03%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.46685%	1.46685%	118,000,000.00	30.21%	456,760.79	118,000,000.00	32.58%
v. Total Notes						\$ 390,583,260.33	100.00%	\$ 1,249,420.44	\$ 362,143,623.34	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund		5/20/2012	8/20/2012
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 4,114,338.17	\$ 3,905,832.60
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		5/20/2012	8/20/2012
i.	Collection Fund*	\$ 24,836,416.47	\$ 32,339,057.43
ii.	Loan Account	.00	.00
iii.	Department Reserve Fund	1,029,232.73	825,345.22
iv.	Operating Fund	226,323.99	238,447.35
v.	Interest Account	.00	.00
vi.	Debt Service Reserve Fund	4,114,338.17	3,905,832.60
vii.	Principal Account	.00	.00
viii.	Cost of Issuance Account	.00	.00
Total Fund Balances		\$ 30,206,311.36	\$ 37,308,682.60
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period

5/21/2012 - 8/20/2012

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	6,440,624.07
ii.	Principal Collections from Guaranty Agency		3,649,086.76
iii.	Principal Repurchases/Reimbursements by Servicer		6,583.11
iv.	Paydown due to Loan Consolidation		18,322,072.37
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>28,418,366.31</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	41,724.12
ii.	Principal Realized Losses - Other		240,280.38
iii.	Other Adjustments (Borrower Incentives)		30.74
iv.	Interest Capitalized into Principal During Collection Period		<u>-2,739,855.40</u>
v.	Total Non-Cash Principal Activity	\$	<u>-2,457,820.16</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>25,960,546.15</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,729,972.76
ii.	Interest Claims Received from Guaranty Agency		136,443.10
iii.	Late Fees & Other		132,545.08
iv.	Interest Repurchases/Reimbursements by Servicer		521.72
v.	Interest due to Loan Consolidation		460,843.18
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		813,541.14
x.	Total Interest Collections	\$	<u>3,273,866.98</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	15.06
ii.	Interest Losses - Other		46,086.30
iii.	Other Adjustments		1,765.16
iv.	Interest Capitalized into Principal During Collection Period		<u>2,739,855.40</u>
v.	Total Non-Cash Interest Adjustments	\$	<u>2,787,721.92</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>6,061,588.90</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	3,785,529.86
J.	Cumulative Defaults Paid to Date	\$	57,351,815.02
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	7,116,591.75
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		<u>-2,739,855.40</u>
iii.	Change in Interest Expected to be Capitalized		1,520,167.00
iv.	Interest Expected to be Capitalized - Ending	\$	<u>5,896,903.35</u>

V. Cash Receipts for the Time Period

5/21/2012 - 8/20/2012

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 10,089,710.83
	ii.	Principal Received from Loans Consolidated	18,322,072.37
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	6,583.11
	iv.	Total Principal Collections	<u>\$ 28,418,366.31</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,866,415.86
	ii.	Interest Received from Loans Consolidated	460,843.18
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	813,541.14
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	521.72
	v.	Late Fees & Other	132,545.08
	vi.	Total Interest Collections	<u>\$ 3,273,866.98</u>
C.	Investment Earnings		\$ 21,123.46
D.	Other Reimbursements		\$ 417,195.11
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 32,130,551.86</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86

VII. Cash Payment Detail and Available Funds for the Time Period

5/21/2012 - 8/20/2012

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	-124.08
ii. Negative Special Allowance		2,404,052.95
iii. Lender Fees		-41.36
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>2,403,887.51</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	460,535.81
ii. Trustee Fees		27,340.83
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>487,876.64</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	5/21/2012	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			32,130,551.86
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>208,505.57</u>

viii. Funds Available for Payment Waterfall	\$	<u>32,339,057.43</u>
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 32,339,057.43	\$ 32,339,057.43
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 2,200,000.00	\$ 30,139,057.43
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 450,000.00	\$ 29,689,057.43
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,249,420.44	\$ 28,439,636.99
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 28,439,636.99
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 28,439,636.99	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	420,168.34	28,439,636.99
A-3 Notes	372,491.31	.00
A-4 Notes	456,760.79	.00
Total	\$ 1,249,420.44	\$ 28,439,636.99

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	420,168.34	420,168.34	.00	28,439,636.99	28,859,805.33
iii.	A-3 Notes	372,491.31	372,491.31	.00	.00	372,491.31
iv.	A-4 Notes	456,760.79	456,760.79	.00	.00	456,760.79
v.	Combined	\$ 1,249,420.44	\$ 1,249,420.44	\$.00	\$ 28,439,636.99	\$ 29,689,057.43

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		6/01/2012	Paydown Factors	9/04/2012
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ 156,583,260.33		\$ 128,143,623.34
	A-2 Notes Ending Balance Factor	.5864541585	.1065154944	.4799386641
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)	
C.	
Reserve Fund Reconciliation	
i. Beginning of Period Balance	6/01/2012 \$ 4,114,338.17
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)	.00
iii. Total Reserve Fund Balance Available	\$ 4,114,338.17
iv. Debt Service Reserve Requirement	3,905,832.60
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$ 208,505.57
vi. Ending Reserve Fund Balance	9/04/2012 \$ 3,905,832.60
X. Parity Percentage 8/20/2012	
A.	
Value of Trust Estate	
i. Unpaid Principal Balance of Student Loans	\$ 394,626,207.96
ii. Borrower Accrued Interest	7,705,829.02
iii. Accrued Interest Subsidy Payments	364,829.16
iv. Accrued Special Allowance Payments (if known)	.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status	-24,043.37
vi. Collection Fund	32,339,057.43
vii. Loan Account	.00
viii. Principal Account	.00
ix. Interest Account	.00
x. Debt Service Reserve Fund	3,905,832.60
xi. Total Value of Trust Estate	\$ 438,917,712.80
B.	
Liabilities	
i. Principal of Notes Outstanding	\$ 390,583,260.33
ii. Accrued Interest on Notes Outstanding	1,038,991.74
iii. Accrued Operating Costs not already funded	.00
iv. Accrued Department Reserve Fund Amounts not already funded	.00
v. Total Liabilities	\$ 391,622,252.07
C. Parity Percentage (X.A.xi / X.B.v)	112.08 %

XI. Portfolio Characteristics as of 8/20/2012

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	5/20/2012	8/20/2012	5/20/2012	8/20/2012	5/20/2012	8/20/2012	5/20/2012	8/20/2012	5/20/2012	8/20/2012
Interim:										
In School										
Subsidized Loans	6.066%	6.026%	2,704	2,497	144	142	\$ 10,181,164.50	\$ 9,224,620.65	2.42%	2.34%
Unsubsidized Loans	6.593%	6.558%	2,143	1,981	143	143	9,327,125.09	7,851,739.53	2.22%	1.99%
Grace										
Subsidized Loans	6.064%	6.110%	2,510	1,656	122	121	9,455,481.00	6,329,106.69	2.25%	1.60%
Unsubsidized Loans	6.651%	6.691%	1,999	1,335	122	121	8,304,346.89	6,088,780.51	1.97%	1.54%
Total Interim	6.327%	6.322%	9,356	7,469	133	133	\$ 37,268,117.48	\$ 29,494,247.38	8.86%	7.47%
Repayment:										
Active										
0-30 Days Delinquent	4.823%	4.871%	57,866	55,528	110	109	\$ 175,999,436.59	\$ 170,858,649.96	41.85%	43.30%
31-60 Days Delinquent	3.878%	3.895%	4,667	4,367	105	106	14,196,524.15	13,252,760.55	3.38%	3.36%
61-90 Days Delinquent	3.607%	3.659%	2,917	2,076	109	111	8,827,600.09	6,228,086.13	2.10%	1.58%
91-120 Days Delinquent	3.594%	3.551%	1,822	1,780	104	108	5,761,928.96	5,450,267.36	1.37%	1.38%
121 and greater Days Delinquent	3.642%	3.660%	5,710	5,876	103	102	18,627,264.36	18,670,251.98	4.43%	4.73%
Deferment										
Subsidized Loans	3.506%	3.574%	16,230	15,200	128	127	46,029,722.97	43,373,658.97	10.94%	10.99%
Unsubsidized Loans	3.947%	4.043%	10,063	9,345	131	132	37,873,752.24	36,119,461.30	9.00%	9.15%
Forbearance										
Subsidized Loans	4.079%	4.026%	10,530	10,343	115	115	34,149,075.14	32,871,147.90	8.12%	8.33%
Unsubsidized Loans	4.993%	4.890%	7,106	6,879	121	122	40,273,389.28	35,828,967.28	9.58%	9.08%
Total Repayment	4.389%	4.420%	116,911	111,394	117	116	\$ 381,738,693.78	\$ 362,653,251.43	90.76%	91.90%
Claims In Process	3.584%	3.497%	475	775	96	95	\$ 1,569,156.09	\$ 2,478,709.15	.37%	.63%
Aged Claims Rejected / Uninsured	4.743%	.000%	3	0	86	0	10,786.76	.00	.00%	.00%
Grand Total	4.558%	4.556%	126,745	119,638	117	116	\$ 420,586,754.11	\$ 394,626,207.96	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 8/20/2012

Loan Type	WAC		WARM	Number of Loans	Principal Balance	%
	5/20/2012	8/20/2012				
Subsidized Stafford Loans	4.187%		113	69,811	\$ 195,344,588.09	49.50%
Unsubsidized Stafford Loans	4.727%		120	46,611	184,134,221.52	46.66%
Grad PLUS	8.416%		160	396	4,776,142.36	1.21%
PLUS Undergraduate	6.691%		81	2,820	10,371,255.99	2.63%
Total	4.556%		116	119,638	\$ 394,626,207.96	100.00%
School Type						
Four-Year Public & Private Nonprofit	4.838%		118	88,105	\$ 326,706,077.37	82.79%
Two-Year Public & Private Nonprofit	3.221%		109	29,582	62,208,032.01	15.76%
For Profit / Vocational	2.967%		113	1,951	5,712,098.58	1.45%
Total	4.556%		116	119,638	\$ 394,626,207.96	100.00%

XIII. Servicer Totals 8/20/2012

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 394,626,207.96	100.00%

XIV. Collateral Table as of 8/20/2012

A. Distribution of the Student Loans by Geographic Location*			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	465	\$ 2,225,917.92	.56%
Alaska	72	215,113.26	.05%
Arizona	232	682,208.12	.17%
Arkansas	97	333,270.66	.08%
California	813	2,524,790.34	.64%
Colorado	332	1,305,409.55	.33%
Connecticut	316	1,143,857.00	.29%
Delaware	151	549,275.59	.14%
District of Columbia	179	625,481.56	.16%
Florida	1,944	6,721,895.19	1.70%
Georgia	4,531	14,802,756.86	3.75%
Hawaii	118	401,426.25	.10%
Idaho	32	97,646.83	.02%
Illinois	433	1,338,027.30	.34%
Indiana	248	774,514.18	.20%
Iowa	67	231,668.29	.06%
Kansas	116	442,688.02	.11%
Kentucky	338	1,374,820.30	.35%
Louisiana	254	1,036,810.56	.26%
Maine	92	319,618.32	.08%
Maryland	1,188	4,346,033.72	1.10%
Massachusetts	506	1,810,752.42	.46%
Michigan	232	832,329.83	.21%
Minnesota	74	244,167.81	.06%
Mississippi	155	661,864.15	.17%
Missouri	183	685,655.82	.17%
Montana	35	106,988.60	.03%
Nebraska	38	99,188.76	.03%
Nevada	121	250,547.17	.06%
New Hampshire	111	486,518.17	.12%
New Jersey	829	2,620,725.84	.66%
New Mexico	85	314,805.21	.08%
New York	1,126	4,305,419.56	1.09%
North Carolina	5,716	21,657,794.64	5.49%
North Dakota	28	152,780.20	.04%
Ohio	546	1,828,948.69	.46%
Oklahoma	123	424,112.09	.11%
Oregon	126	508,255.29	.13%
Pennsylvania	860	3,170,391.38	.80%
Rhode Island	69	339,750.99	.09%
South Dakota	18	71,126.89	.02%
South Carolina	91,822	295,365,042.07	74.85%
Tennessee	880	3,546,769.32	.90%
Texas	1,138	3,701,211.07	.94%
Utah	64	268,631.15	.07%
Vermont	71	324,065.49	.08%
Virginia	1,870	7,015,888.88	1.78%
Washington	197	606,547.82	.15%
West Virginia	152	535,782.09	.14%
Wisconsin	109	360,343.17	.09%
Wyoming	29	75,550.84	.02%
Guam	4	11,783.89	.00%
Puerto Rico	2	2,507.72	.00%
Virgin Islands	5	21,885.88	.01%
Other	296	724,845.24	.18%
Total	119,638	\$ 394,626,207.96	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 8/20/2012 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	44,010	\$ 208,810,138.43	52.91%
Variable Rate	75,628	185,816,069.53	47.09%
Total	119,638	\$ 394,626,207.96	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	7,348	\$ 22,804,964.40	5.78%
013 - 024	3,261	1,746,043.12	.44%
025 - 036	3,903	3,486,230.91	.88%
037 - 048	4,529	5,713,513.37	1.45%
049 - 060	6,233	10,913,871.47	2.77%
061 - 072	8,189	18,973,570.60	4.81%
073 - 084	8,960	27,095,323.40	6.87%
085 - 096	11,738	41,392,345.54	10.49%
097 - 108	18,988	68,257,313.61	17.30%
109 - 120	25,551	102,252,115.16	25.91%
121 - 132	7,765	34,025,563.47	8.62%
133 - 144	4,224	15,091,082.96	3.82%
145 - 156	2,445	8,595,073.15	2.18%
157 - 168	1,289	4,497,005.53	1.14%
169 - 180	542	2,081,480.80	.53%
181 or greater	4,673	27,700,710.47	7.02%
Total	119,638	\$ 394,626,207.96	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	119,638	394,626,207.96	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	43,340	\$ 134,890,699.75	34.18%
98%	39,297	87,747,069.19	22.24%
97%	37,001	171,988,439.02	43.58%
Total	119,638	\$ 394,626,207.96	100.00%

XIV. Collateral Table as of 8/20/2012 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	4,478	\$ 17,076,360.18	4.33%
Grace	2,991	12,417,887.20	3.15%
Deferment	24,545	79,493,120.27	20.14%
Forbearance	17,222	68,700,115.18	17.41%
Repayment			
1st year of repayment	14,757	62,705,157.34	15.89%
2nd year of repayment	14,176	54,556,634.83	13.82%
3rd year of repayment	10,070	40,313,187.65	10.22%
More than 3 years of repayment	30,624	56,885,036.16	14.41%
Claim	775	2,478,709.15	.63%
Total	119,638	\$ 394,626,207.96	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	22,000	\$ 11,275,228.66	2.86%
\$1,000 to \$1,999	23,423	34,655,911.17	8.78%
\$2,000 to \$2,999	22,922	57,463,617.79	14.56%
\$3,000 to \$3,999	17,503	60,630,541.75	15.36%
\$4,000 to \$4,999	10,727	47,894,591.65	12.14%
\$5,000 to \$5,999	9,942	54,351,250.66	13.77%
\$6,000 to \$6,999	4,553	29,304,164.21	7.43%
\$7,000 to \$7,999	2,411	17,931,311.69	4.54%
\$8,000 to \$8,999	2,101	17,874,973.26	4.53%
\$9,000 to \$9,999	1,063	10,041,909.85	2.54%
\$10,000 to \$14,999	1,874	22,820,368.49	5.78%
\$15,000 to \$19,999	378	6,369,581.42	1.61%
\$20,000 to \$24,999	205	4,602,482.38	1.17%
\$25,000 to \$29,999	136	3,690,373.92	.94%
\$30,000 to \$34,999	124	4,028,418.20	1.02%
\$35,000 to \$39,999	88	3,320,258.95	.84%
\$40,000 to \$44,999	119	5,049,487.75	1.28%
\$45,000 to \$49,999	54	2,542,304.43	.64%
\$50,000 to \$54,999	12	608,932.55	.15%
\$55,000 or Greater	3	170,499.18	.04%
Total	119,638	\$ 394,626,207.96	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	103,839	\$ 345,633,382.66	87.59%
031 - 060	4,739	14,385,823.56	3.65%
061 - 090	2,242	6,677,716.65	1.69%
091 - 120	1,902	5,891,609.12	1.49%
121 and above	6,916	22,037,675.97	5.58%
Total	119,638	\$ 394,626,207.96	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	55,528	\$ 170,858,649.96	79.67%
031 - 060	4,367	13,252,760.55	6.18%
061 - 090	2,076	6,228,086.13	2.90%
091 - 120	1,780	5,450,267.36	2.54%
121 and above	5,876	18,670,251.98	8.71%
Total	69,627	\$ 214,460,015.98	100.00%

XIV. Collateral Table as of 8/20/2012 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	5,703	\$ 6,128,534.10	1.55%
1.00% - 1.99%	15,910	43,589,338.37	11.05%
2.00% - 2.99%	46,764	118,265,146.17	29.97%
3.00% - 3.99%	7,251	17,833,050.89	4.52%
4.00% - 4.99%	2,486	9,453,857.06	2.40%
5.00% - 5.99%	1,139	4,003,021.09	1.01%
6.00% - 6.99%	38,457	183,260,982.49	46.44%
7.00% - 7.99%	19	44,636.80	.01%
8.00% - 8.99%	1,898	12,027,736.70	3.05%
9.00% - 9.99%	11	19,904.29	.01%
Total	119,638	394,626,207.96	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	104,782	\$ 360,142,070.21	91.26%
91 Day T-Bill Index	14,856	34,484,137.75	8.74%
Total	119,638	\$ 394,626,207.96	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	21,832	\$ 100,204,456.14	25.39%
July 1,2006-September 30,2007	22,017	108,338,998.88	27.45%
October 1,1993-June 30,2006	74,204	183,020,216.31	46.38%
Pre-October 1,1993	1,585	3,062,536.63	.78%
Total	119,638	\$ 394,626,207.96	100.00%

XV. Optional Redemption Information as of 8/20/2012			
Current Pool Balance	Initial Pool Balance	%	
\$ 394,626,207.96	\$ 612,982,682.21	64.38%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.42075%	.92075%	
A-2 Notes	83715A AF6	LIBOR	.55%	.42075%	.97075%	
A-3 Notes	83715A AG4	LIBOR	.75%	.42075%	1.17075%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.42075%	1.42075%	
Next Distribution Date 12/03/2012 First Date in Accrual Period 9/04/2012 Last Date in Accrual Period 12/02/2012 Days in Accrual Period 90						