

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: March 3, 2014



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics	11/20/2013	Activity	2/20/2014
i. Portfolio Principal Balance	\$ 330,109,834.07	\$ -10,710,440.29	\$ 319,399,393.78
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 330,109,834.07		\$ 319,399,393.78
iv. Borrower Accrued Interest	\$ 5,141,264.03		\$ 5,063,103.11
v. Weighted Average Coupon (WAC) - Gross	4.724%		4.734%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.579%		4.577%
vii. Weighted Average Remaining Months to Maturity (WARM)	114.10		113.41
viii. Number of Loans	98,844		95,615
ix. Number of Borrowers	43,912		42,467
x. Average Borrower Indebtedness	7,517.53		7,521.11
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.8151%		.8216%

B. Debt Characteristics

Accrual Period		Collection Period			
First Date in Accrual Period	12/02/2013	First Date in Collection Period	11/21/2013	Record Date	2/28/2014
Last Date in Accrual Period	3/02/2014	Last Date in Collection Period	2/20/2014	Distribution Date	3/03/2014
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	12/02/2013	%	Interest Due	3/03/2014	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.23760%	.73760%	\$.00	.00%	\$.00	\$.00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.23760%	.78760%	56,292,480.90	19.39%	112,071.45	44,436,628.93	15.96%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.23760%	.98760%	116,000,000.00	39.96%	289,586.27	116,000,000.00	41.66%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.23760%	1.23760%	118,000,000.00	40.65%	369,148.58	118,000,000.00	42.38%
v. Total Notes						\$ 290,292,480.90	100.00%	\$ 770,806.30	\$ 278,436,628.93	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund				
	11/20/2013		2/20/2014	
i. Required Reserve Fund Balance		1.000%		1.000%
ii. Reserve Fund Balance	\$	3,023,234.65	\$	2,902,924.81
iii. Reserve Fund Floor Balance	\$	600,000.00	\$	600,000.00
D. Other Fund Balances				
	11/20/2013		2/20/2014	
i. Collection Fund*	\$	14,934,845.74	\$	14,736,658.27
ii. Loan Account		.00		.00
iii. Department Reserve Fund		925,124.98		756,476.36
iv. Operating Fund		203,301.53		137,790.95
v. Interest Account		.00		.00
vi. Debt Service Reserve Fund		3,023,234.65		2,902,924.81
vii. Principal Account		.00		.00
viii. Cost of Issuance Account		.00		.00
Total Fund Balances	\$	19,086,506.90	\$	18,533,850.39
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")				

IV. Transactions for the Time Period 11/21/2013 - 2/20/2014

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,412,065.04
ii.	Principal Collections from Guaranty Agency		3,718,308.89
iii.	Principal Repurchases/Reimbursements by Servicer		11,250.00
iv.	Paydown due to Loan Consolidation		3,129,383.65
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>12,271,007.58</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	39,550.87
ii.	Principal Realized Losses - Other		47,119.39
iii.	Other Adjustments (Borrower Incentives)		1,393.65
iv.	Interest Capitalized into Principal During Collection Period		-1,648,629.99
v.	Total Non-Cash Principal Activity	\$	<u>-1,560,566.08</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>10,710,441.50</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,505,128.18
ii.	Interest Claims Received from Guaranty Agency		133,193.56
iii.	Late Fees & Other		92,475.32
iv.	Interest Repurchases/Reimbursements by Servicer		773.64
v.	Interest due to Loan Consolidation		40,248.44
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		515,553.25
x.	Total Interest Collections	\$	<u>2,287,372.39</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	13.72
ii.	Interest Losses - Other		22,885.62
iii.	Other Adjustments		3,780.90
iv.	Interest Capitalized into Principal During Collection Period		1,648,629.99
v.	Total Non-Cash Interest Adjustments	\$	<u>1,675,310.23</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>3,962,682.62</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	3,851,502.45
J.	Cumulative Defaults Paid to Date	\$	86,256,386.69
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	3,291,147.07
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-1,648,629.99
iii.	Change in Interest Expected to be Capitalized		1,493,909.24
iv.	Interest Expected to be Capitalized - Ending	\$	<u>3,136,426.32</u>

V. Cash Receipts for the Time Period 11/21/2013 - 2/20/2014

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 9,130,373.93
	ii.	Principal Received from Loans Consolidated	3,129,383.65
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	11,250.00
	iv.	Total Principal Collections	<u>\$ 12,271,007.58</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,638,321.74
	ii.	Interest Received from Loans Consolidated	40,248.44
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	515,553.25
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	773.64
	v.	Late Fees & Other	92,475.32
	vi.	Total Interest Collections	<u>\$ 2,287,372.39</u>
C.	Investment Earnings		\$ 7,215.49
D.	Other Reimbursements		\$ 50,752.97
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 14,616,348.43</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38

VII. Cash Payment Detail and Available Funds for the Time Period

11/21/2013 - 2/20/2014

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$.00
ii. Negative Special Allowance		1,968,648.62
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>1,968,648.62</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	365,510.58
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>365,510.58</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	11/21/2013 \$.00
ii. Total Cash Receipts During Collection Period (V.E)		14,616,348.43
iii. Payments out During Collection Period (A + B + C)		.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)		.00
v. Excess funds transferred from the Department Reserve Fund		.00
vi. Excess funds transferred from the Operating Fund		.00
vii. Excess funds transferred from the Debt Service Reserve Fund		<u>120,309.84</u>

viii. Funds Available for Payment Waterfall	\$	<u>14,736,658.27</u>
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 14,736,658.27	\$ 14,736,658.27
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,800,000.00	\$ 12,936,658.27
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 310,000.00	\$ 12,626,658.27
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 770,806.30	\$ 11,855,851.97
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 11,855,851.97
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 11,855,851.97	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	112,071.45	11,855,851.97
A-3 Notes	289,586.27	.00
A-4 Notes	369,148.58	.00
Total	\$ 770,806.30	\$ 11,855,851.97

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	112,071.45	112,071.45	.00	11,855,851.97	11,967,923.42
iii.	A-3 Notes	289,586.27	289,586.27	.00	.00	289,586.27
iv.	A-4 Notes	369,148.58	369,148.58	.00	.00	369,148.58
v.	Combined	\$ 770,806.30	\$ 770,806.30	\$.00	\$ 11,855,851.97	\$ 12,626,658.27

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		12/02/2013	Paydown Factors	3/03/2014
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ 56,292,480.90		\$ 44,436,628.93
	A-2 Notes Ending Balance Factor	.2108332617	.0444039399	.1664293218
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)			
C.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	12/02/2013	\$	3,023,234.65
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)			.00
iii. Total Reserve Fund Balance Available		\$	3,023,234.65
iv. Debt Service Reserve Requirement			2,902,924.81
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$	120,309.84
vi. Ending Reserve Fund Balance	3/03/2014	\$	2,902,924.81
X. Parity Percentage 2/20/2014			
A.			
Value of Trust Estate			
i. Unpaid Principal Balance of Student Loans		\$	319,399,393.78
ii. Borrower Accrued Interest			5,063,103.11
iii. Accrued Interest Subsidy Payments			202,663.78
iv. Accrued Special Allowance Payments (if known)			.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status			-11,626.03
vi. Collection Fund			14,736,658.27
vii. Loan Account			.00
viii. Principal Account			.00
ix. Interest Account			.00
x. Debt Service Reserve Fund			2,902,924.81
xi. Total Value of Trust Estate		\$	342,293,117.72
B.			
Liabilities			
i. Principal of Notes Outstanding		\$	290,292,480.90
ii. Accrued Interest on Notes Outstanding			669,161.51
iii. Accrued Operating Costs not already funded			.00
iv. Accrued Department Reserve Fund Amounts not already funded			.00
v. Total Liabilities		\$	290,961,642.41
C. Parity Percentage (X.A.xi / X.B.v)			117.64 %

XI. Portfolio Characteristics as of 2/20/2014

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	11/20/2013	2/20/2014	11/20/2013	2/20/2014	11/20/2013	2/20/2014	11/20/2013	2/20/2014	11/20/2013	2/20/2014
Interim:										
In School										
Subsidized Loans	6.014%	5.999%	986	820	142	142	\$ 3,684,978.59	\$ 3,083,775.19	1.12%	.97%
Unsubsidized Loans	6.512%	6.490%	765	630	142	142	3,104,669.12	2,571,601.03	.94%	.81%
Grace										
Subsidized Loans	5.946%	6.002%	223	221	120	121	754,844.68	787,184.19	.23%	.25%
Unsubsidized Loans	6.527%	6.455%	175	171	120	122	653,848.68	643,079.32	.20%	.20%
Total Interim	6.237%	6.218%	2,149	1,842	138	138	\$ 8,198,341.07	\$ 7,085,639.73	2.48%	2.22%
Repayment:										
Active										
0-30 Days Delinquent	4.936%	4.879%	49,592	48,521	108	107	\$ 156,844,087.03	\$ 153,521,799.03	47.51%	48.07%
31-60 Days Delinquent	4.015%	4.111%	3,854	3,733	108	109	12,239,165.55	11,668,104.41	3.71%	3.65%
61-90 Days Delinquent	3.715%	4.192%	2,048	2,491	99	111	6,666,877.04	8,057,833.76	2.02%	2.52%
91-120 Days Delinquent	3.913%	4.060%	1,837	2,155	105	103	5,876,935.94	6,996,516.75	1.78%	2.19%
121 and greater Days Delinquent	3.818%	3.732%	5,174	5,334	101	101	16,966,481.00	17,574,717.26	5.14%	5.50%
Deferment										
Subsidized Loans	3.699%	3.743%	12,105	11,118	128	127	34,946,052.10	32,167,111.17	10.59%	10.07%
Unsubsidized Loans	4.297%	4.309%	7,420	6,931	133	131	29,757,963.41	27,982,462.07	9.01%	8.76%
Forbearance										
Subsidized Loans	4.140%	4.187%	8,534	7,815	112	114	26,986,583.15	24,892,804.42	8.18%	7.79%
Unsubsidized Loans	4.966%	5.072%	5,745	5,329	120	120	30,383,075.04	28,469,012.72	9.20%	8.91%
Total Repayment	4.539%	4.543%	96,309	93,427	114	113	\$ 320,667,220.26	\$ 311,330,361.59	97.14%	97.47%
Claims In Process	3.911%	3.700%	385	346	103	99	\$ 1,239,772.74	\$ 983,392.46	.38%	.31%
Aged Claims Rejected / Uninsured	6.800%	.000%	1	0	105	0	4,500.00	.00	.00%	.00%
Grand Total	4.579%	4.577%	98,844	95,615	114	113	\$ 330,109,834.07	\$ 319,399,393.78	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 2/20/2014

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.190%	110	55,856	\$ 155,607,186.40	48.72%
Unsubsidized Stafford Loans	4.761%	117	37,516	152,818,178.51	47.85%
Grad PLUS	8.404%	154	325	3,915,776.79	1.23%
PLUS Undergraduate	7.017%	83	1,918	7,058,252.08	2.21%
Total	4.577%	113	95,615	\$ 319,399,393.78	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.856%	115	70,466	\$ 264,721,227.49	82.88%
Two-Year Public & Private Nonprofit	3.253%	106	23,565	50,019,250.29	15.66%
For Profit / Vocational	2.974%	108	1,584	4,658,916.00	1.46%
Total	4.577%	113	95,615	\$ 319,399,393.78	100.00%

XIII. Servicer Totals 2/20/2014

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 319,399,393.78	100.00%

XIV. Collateral Table as of 2/20/2014

A. Distribution of the Student Loans by Geographic Location*			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	408	\$ 1,844,226.67	.58%
Alaska	53	246,444.71	.08%
Arizona	205	560,950.44	.18%
Arkansas	74	264,816.04	.08%
California	709	2,211,223.83	.69%
Colorado	275	872,381.53	.27%
Connecticut	255	854,717.15	.27%
Delaware	115	437,815.93	.14%
District of Columbia	210	788,982.21	.25%
Florida	1,656	6,160,762.84	1.93%
Georgia	3,722	12,677,057.99	3.97%
Hawaii	123	383,351.57	.12%
Idaho	31	78,755.10	.02%
Illinois	399	1,252,212.32	.39%
Indiana	207	630,635.34	.20%
Iowa	46	175,055.26	.05%
Kansas	80	203,106.91	.06%
Kentucky	291	1,132,735.54	.35%
Louisiana	234	1,003,988.57	.31%
Maine	73	264,424.74	.08%
Maryland	948	3,540,250.54	1.11%
Massachusetts	384	1,465,878.44	.46%
Michigan	174	660,694.60	.21%
Minnesota	45	109,628.12	.03%
Mississippi	120	583,205.16	.18%
Missouri	171	624,272.69	.20%
Montana	39	170,440.30	.05%
Nebraska	27	62,333.50	.02%
Nevada	92	245,310.14	.08%
New Hampshire	80	346,934.52	.11%
New Jersey	629	1,979,331.96	.62%
New Mexico	80	266,464.19	.08%
New York	953	3,699,132.95	1.16%
North Carolina	4,926	18,552,503.70	5.81%
North Dakota	33	133,018.46	.04%
Ohio	463	1,662,882.07	.52%
Oklahoma	106	381,221.12	.12%
Oregon	94	323,986.28	.10%
Pennsylvania	666	2,579,185.63	.81%
Rhode Island	51	264,270.25	.08%
South Dakota	8	15,344.15	.00%
South Carolina	72,232	234,858,803.96	73.53%
Tennessee	747	3,272,931.57	1.02%
Texas	1,043	3,368,798.72	1.05%
Utah	69	286,029.06	.09%
Vermont	49	199,007.96	.06%
Virginia	1,575	5,654,869.69	1.77%
Washington	169	618,328.92	.19%
West Virginia	114	503,595.45	.16%
Wisconsin	102	234,795.83	.07%
Wyoming	25	67,658.66	.02%
Puerto Rico	1	1,144.17	.00%
Virgin Islands	2	18,678.99	.01%
Other	232	604,817.34	.19%
Total	95,615	\$ 319,399,393.78	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 2/20/2014 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	37,349	\$ 175,048,177.24	54.81%
Variable Rate	58,266	144,351,216.54	45.19%
Total	95,615	\$ 319,399,393.78	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	3,517	\$ 11,245,105.81	3.52%
013 - 024	2,740	1,645,384.39	.52%
025 - 036	3,918	3,954,454.60	1.24%
037 - 048	5,241	7,585,627.65	2.37%
049 - 060	6,050	12,001,081.84	3.76%
061 - 072	7,480	21,169,642.20	6.63%
073 - 084	8,452	27,961,214.95	8.75%
085 - 096	9,611	34,082,406.35	10.67%
097 - 108	16,264	60,265,397.80	18.87%
109 - 120	18,198	74,703,243.20	23.39%
121 - 132	4,685	19,075,162.83	5.97%
133 - 144	2,331	8,466,987.24	2.65%
145 - 156	1,414	5,028,199.62	1.57%
157 - 168	752	2,734,998.91	.86%
169 - 180	302	1,199,180.10	.38%
181 or greater	4,660	28,281,306.29	8.85%
Total	95,615	\$ 319,399,393.78	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	95,615	319,399,393.78	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	34,689	\$ 109,807,906.77	34.38%
98%	29,393	66,140,454.64	20.71%
97%	31,533	143,451,032.37	44.91%
Total	95,615	\$ 319,399,393.78	100.00%

XIV. Collateral Table as of 2/20/2014 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	1,450	\$ 5,655,376.22	1.77%
Grace	392	1,430,263.51	.45%
Deferment	18,049	60,149,573.24	18.83%
Forbearance	13,144	53,361,817.14	16.71%
Repayment			
1st year of repayment	10,184	43,869,718.25	13.74%
2nd year of repayment	12,045	46,598,400.53	14.59%
3rd year of repayment	7,918	30,603,759.10	9.58%
More than 3 years of repayment	32,087	76,747,093.33	24.03%
Claim	346	983,392.46	.31%
Total	95,615	\$ 319,399,393.78	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$1,000	18,266	\$ 9,340,011.66	2.92%
\$1,000 to \$1,999	18,405	27,340,538.43	8.56%
\$2,000 to \$2,999	17,996	45,579,294.42	14.27%
\$3,000 to \$3,999	14,288	49,471,832.26	15.49%
\$4,000 to \$4,999	8,007	35,774,658.31	11.20%
\$5,000 to \$5,999	7,269	39,996,683.59	12.52%
\$6,000 to \$6,999	4,000	25,743,022.92	8.06%
\$7,000 to \$7,999	2,136	15,943,834.95	4.99%
\$8,000 to \$8,999	1,543	13,073,797.74	4.09%
\$9,000 to \$9,999	1,092	10,363,204.83	3.24%
\$10,000 to \$14,999	1,531	18,207,255.61	5.70%
\$15,000 to \$19,999	479	7,965,442.09	2.49%
\$20,000 to \$24,999	149	3,338,230.63	1.05%
\$25,000 to \$29,999	100	2,702,621.17	.85%
\$30,000 to \$34,999	88	2,841,722.59	.89%
\$35,000 to \$39,999	58	2,170,427.05	.68%
\$40,000 to \$44,999	93	3,951,880.21	1.24%
\$45,000 to \$49,999	88	4,151,824.41	1.30%
\$50,000 to \$54,999	20	1,042,597.00	.33%
\$55,000 or Greater	7	400,513.91	.13%
Total	95,615	\$ 319,399,393.78	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 030	80,768	\$ 271,515,885.33	85.01%
031 - 060	4,022	12,508,342.31	3.92%
061 - 090	2,620	8,452,743.55	2.65%
091 - 120	2,247	7,278,944.34	2.28%
121 and above	5,958	19,643,478.25	6.15%
Total	95,615	\$ 319,399,393.78	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 030	48,521	\$ 153,521,799.03	77.61%
031 - 060	3,733	11,668,104.41	5.90%
061 - 090	2,491	8,057,833.76	4.07%
091 - 120	2,155	6,996,516.75	3.54%
121 and above	5,334	17,574,717.26	8.88%
Total	62,234	\$ 197,818,971.21	100.00%

XIV. Collateral Table as of 2/20/2014 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	4,344	\$ 4,961,724.76	1.55%
1.00% - 1.99%	10,638	29,333,331.26	9.18%
2.00% - 2.99%	37,922	96,380,152.18	30.18%
3.00% - 3.99%	5,365	13,712,405.36	4.29%
4.00% - 4.99%	3,925	14,446,607.68	4.52%
5.00% - 5.99%	1,441	4,653,621.82	1.46%
6.00% - 6.99%	30,366	146,594,649.27	45.90%
7.00% - 7.99%	13	38,236.76	.01%
8.00% - 8.99%	1,590	9,261,686.95	2.90%
9.00% - 9.99%	11	16,977.74	.01%
Total	95,615	319,399,393.78	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	84,724	\$ 292,654,123.13	91.63%
91 Day T-Bill Index	10,891	26,745,270.65	8.37%
Total	95,615	\$ 319,399,393.78	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	18,521	\$ 84,988,624.56	26.61%
July 1,2006-September 30,2007	18,700	89,836,877.89	28.13%
October 1,1993-June 30,2006	57,255	142,201,296.99	44.52%
Pre-October 1,1993	1,139	2,372,594.34	.74%
Total	95,615	\$ 319,399,393.78	100.00%

XV. Optional Redemption Information as of 2/20/2014			
Current Pool Balance	Initial Pool Balance	%	
\$ 319,399,393.78	\$ 612,982,682.21	52.11%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

The difference of \$1.21 between Activity reported in Section III.A.i. and Section IV.D. is the result of a loan incorrectly coded as paid out and excluded from the Activity in Section IV.D.

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.23610%	.73610%	
A-2 Notes	83715A AF6	LIBOR	.55%	.23610%	.78610%	
A-3 Notes	83715A AG4	LIBOR	.75%	.23610%	.98610%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.23610%	1.23610%	
Next Distribution Date 6/02/2014 First Date in Accrual Period 3/03/2014 Last Date in Accrual Period 6/01/2014 Days in Accrual Period 91						