

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: June 3, 2013



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics	2/20/2013	Activity	5/20/2013
i. Portfolio Principal Balance	\$ 366,721,982.52	\$ -14,140,913.19	\$ 352,581,069.33
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 366,721,982.52		\$ 352,581,069.33
iv. Borrower Accrued Interest	\$ 6,340,281.94		\$ 6,380,016.03
v. Weighted Average Coupon (WAC) - Gross	4.698%		4.714%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.569%		4.579%
vii. Weighted Average Remaining Months to Maturity (WARM)	115.12		114.69
viii. Number of Loans	110,803		106,366
ix. Number of Borrowers	49,172		47,241
x. Average Borrower Indebtedness	7,457.94		7,463.45
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.7543%		.7711%

B. Debt Characteristics

Accrual Period		Collection Period			
First Date in Accrual Period	3/01/2013	First Date in Collection Period	2/21/2013	Record Date	5/31/2013
Last Date in Accrual Period	6/02/2013	Last Date in Collection Period	5/20/2013	Distribution Date	6/03/2013
Days in Accrual Period	94				

	Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	3/01/2013	%	Interest Due	6/03/2013	%
i.	A-1 Notes	83715A AE9	LIBOR	.50%	.28710%	.78710%	\$.00	.00%	\$.00	\$.00	.00%
ii.	A-2 Notes	83715A AF6	LIBOR	.55%	.28710%	.83710%	96,653,099.47	29.23%	211,260.59	81,583,590.35	25.85%
iii.	A-3 Notes	83715A AG4	LIBOR	.75%	.28710%	1.03710%	116,000,000.00	35.08%	314,126.07	116,000,000.00	36.76%
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	.28710%	1.28710%	118,000,000.00	35.69%	396,569.81	118,000,000.00	37.39%
v.	Total Notes						\$ 330,653,099.47	100.00%	\$ 921,956.47	\$ 315,583,590.35	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund		
	2/20/2013	5/20/2013
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 3,443,292.43	\$ 3,306,530.99
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		
	2/20/2013	5/20/2013
i. Collection Fund*	\$ 17,186,932.21	\$ 18,591,465.59
ii. Loan Account	.00	.00
iii. Department Reserve Fund	653,117.42	714,487.16
iv. Operating Fund	233,516.72	228,569.27
v. Interest Account	.00	.00
vi. Debt Service Reserve Fund	3,443,292.43	3,306,530.99
vii. Principal Account	.00	.00
viii. Cost of Issuance Account	.00	.00
Total Fund Balances	\$ 21,516,858.78	\$ 22,841,053.01
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

IV. Transactions for the Time Period **2/21/2013 - 5/20/2013**

A.	Student Loan Principal Collection Activity		
	i.	Regular Principal Collections	\$ 6,275,530.14
	ii.	Principal Collections from Guaranty Agency	5,141,215.80
	iii.	Principal Repurchases/Reimbursements by Servicer	1,853.38
	iv.	Paydown due to Loan Consolidation	4,064,947.76
	v.	Principal Write-Offs Reimbursed to the Trust	.00
	vi.	Other System Adjustments	.00
	vii.	Total Principal Collections	\$ 15,483,547.08
B.	Student Loan Non-Cash Principal Activity		
	i.	Principal Realized Losses - Claim Write-Offs	\$ 56,365.31
	ii.	Principal Realized Losses - Other	88,646.67
	iii.	Other Adjustments (Borrower Incentives)	6.12
	iv.	Interest Capitalized into Principal During Collection Period	-1,487,652.85
	v.	Total Non-Cash Principal Activity	\$ -1,342,634.75
C.	Student Loan Principal Additions		
	i.	New Loan Disbursements	\$.00
	ii.	New Loan Acquisitions	.00
	iii.	Total Principal Additions	\$.00
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)		\$ 14,140,912.33
E.	Student Loan Interest Activity		
	i.	Regular Interest Collections	\$ 1,646,583.59
	ii.	Interest Claims Received from Guaranty Agency	177,358.62
	iii.	Late Fees & Other	111,211.03
	iv.	Interest Repurchases/Reimbursements by Servicer	47.58
	v.	Interest due to Loan Consolidation	58,862.01
	vi.	Interest Write-Offs Reimbursed to the Trust	.00
	vii.	Other System Adjustments	.00
	viii.	Special Allowance Payments	.00
	ix.	Interest Subsidy Payments	591,455.99
	x.	Total Interest Collections	\$ 2,585,518.82
F.	Student Loan Non-Cash Interest Activity		
	i.	Interest Losses - Claim Write-Offs	\$ 21.04
	ii.	Interest Losses - Other	37,437.32
	iii.	Other Adjustments	1,330.28
	iv.	Interest Capitalized into Principal During Collection Period	1,487,652.85
	v.	Total Non-Cash Interest Adjustments	\$ 1,526,441.49
G.	Student Loan Interest Additions		
	i.	New Loan Additions	\$.00
	ii.	Total Interest Additions	\$.00
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)		\$ 4,111,960.31
I.	Defaults Paid this Quarter (A.ii + E.ii)		\$ 5,318,574.42
J.	Cumulative Defaults Paid to Date		\$ 73,123,036.55
K.	Interest Expected to be Capitalized		
	i.	Interest Expected to be Capitalized - Beginning	\$ 4,396,220.17
	ii.	Interest Capitalized into Principal During Collection Period (B.iv)	-1,487,652.85
	iii.	Change in Interest Expected to be Capitalized	1,599,918.75
	iv.	Interest Expected to be Capitalized - Ending	\$ 4,508,486.07

V. Cash Receipts for the Time Period

2/21/2013 - 5/20/2013

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 11,416,745.94
	ii.	Principal Received from Loans Consolidated	4,064,947.76
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	1,853.38
	iv.	Total Principal Collections	<u>\$ 15,483,547.08</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,823,942.21
	ii.	Interest Received from Loans Consolidated	58,862.01
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	591,455.99
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	47.58
	v.	Late Fees & Other	111,211.03
	vi.	Total Interest Collections	<u>\$ 2,585,518.82</u>
C.	Investment Earnings		\$ 9,031.59
D.	Other Reimbursements		\$ 376,606.66
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 18,454,704.15</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15

VII. Cash Payment Detail and Available Funds for the Time Period

2/21/2013 - 5/20/2013

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	-1,231.33
ii. Negative Special Allowance		2,140,073.30
iii. Lender Fees		-211.79
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>2,138,630.18</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	404,947.45
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>404,947.45</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	2/21/2013	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			18,454,704.15
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>136,761.44</u>

viii. Funds Available for Payment Waterfall	\$	18,591,465.59
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 18,591,465.59	\$ 18,591,465.59
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 2,200,000.00	\$ 16,391,465.59
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 400,000.00	\$ 15,991,465.59
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 921,956.47	\$ 15,069,509.12
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 15,069,509.12
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 15,069,509.12	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	211,260.59	15,069,509.12
A-3 Notes	314,126.07	.00
A-4 Notes	396,569.81	.00
Total	\$ 921,956.47	\$ 15,069,509.12

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	211,260.59	211,260.59	.00	15,069,509.12	15,280,769.71
iii.	A-3 Notes	314,126.07	314,126.07	.00	.00	314,126.07
iv.	A-4 Notes	396,569.81	396,569.81	.00	.00	396,569.81
v.	Combined	\$ 921,956.47	\$ 921,956.47	\$.00	\$ 15,069,509.12	\$ 15,991,465.59

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		3/01/2013	Paydown Factors	6/03/2013
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ 96,653,099.47		\$ 81,583,590.35
	A-2 Notes Ending Balance Factor	.3619966272	.0564401091	.3055565181
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions		(continued from previous page)	
C.			
Reserve Fund Reconciliation			
i.	Beginning of Period Balance	3/01/2013	\$ 3,443,292.43
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		.00
iii.	Total Reserve Fund Balance Available		\$ 3,443,292.43
iv.	Debt Service Reserve Requirement		3,306,530.99
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$ 136,761.44
vi.	Ending Reserve Fund Balance	6/03/2013	\$ 3,306,530.99
X. Parity Percentage			
			5/20/2013
A.			
Value of Trust Estate			
i.	Unpaid Principal Balance of Student Loans		\$ 352,581,069.33
ii.	Borrower Accrued Interest		6,380,016.03
iii.	Accrued Interest Subsidy Payments		259,171.27
iv.	Accrued Special Allowance Payments (if known)		.00
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		-19,478.98
vi.	Collection Fund		18,591,465.59
vii.	Loan Account		.00
viii.	Principal Account		.00
ix.	Interest Account		.00
x.	Debt Service Reserve Fund		3,306,530.99
xi.	Total Value of Trust Estate		\$ 381,098,774.23
B.			
Liabilities			
i.	Principal of Notes Outstanding		\$ 330,653,099.47
ii.	Accrued Interest on Notes Outstanding		774,835.75
iii.	Accrued Operating Costs not already funded		.00
iv.	Accrued Department Reserve Fund Amounts not already funded		.00
v.	Total Liabilities		\$ 331,427,935.22
C. Parity Percentage (X.A.xi / X.B.v)			114.99 %

XI. Portfolio Characteristics as of 5/20/2013

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2013	5/20/2013	2/20/2013	5/20/2013	2/20/2013	5/20/2013	2/20/2013	5/20/2013	2/20/2013	5/20/2013
Interim:										
In School										
Subsidized Loans	6.050%	6.041%	1,897	1,271	141	144	\$ 7,063,586.72	\$ 4,752,712.68	1.93%	1.35%
Unsubsidized Loans	6.568%	6.549%	1,473	975	141	144	5,939,605.44	4,076,496.05	1.62%	1.16%
Grace										
Subsidized Loans	6.024%	6.029%	480	1,015	122	121	1,712,723.96	3,678,226.24	.47%	1.04%
Unsubsidized Loans	6.610%	6.582%	388	820	122	122	1,434,169.84	3,000,428.58	.39%	.85%
Total Interim	6.287%	6.276%	4,238	4,081	137	134	\$ 16,150,085.96	\$ 15,507,863.55	4.40%	4.40%
Repayment:										
Active										
0-30 Days Delinquent	4.886%	4.911%	52,727	51,799	109	109	\$ 162,071,557.32	\$ 159,423,493.08	44.19%	45.22%
31-60 Days Delinquent	4.066%	4.031%	4,143	4,433	105	107	12,985,081.61	13,263,996.19	3.54%	3.76%
61-90 Days Delinquent	4.187%	3.803%	2,974	2,781	106	104	9,859,566.73	8,777,896.78	2.69%	2.49%
91-120 Days Delinquent	3.841%	3.794%	2,065	1,742	106	103	6,498,190.39	5,700,156.80	1.77%	1.62%
121 and greater Days Delinquent	3.639%	3.834%	6,556	6,016	102	104	21,257,898.61	19,615,009.93	5.80%	5.56%
Deferment										
Subsidized Loans	3.655%	3.626%	13,651	12,385	127	128	39,118,932.37	35,494,172.89	10.67%	10.07%
Unsubsidized Loans	4.148%	4.057%	8,538	7,661	132	132	33,089,881.20	29,946,752.77	9.02%	8.49%
Forbearance										
Subsidized Loans	4.184%	4.179%	9,098	8,849	114	113	29,350,038.02	28,970,111.29	8.00%	8.22%
Unsubsidized Loans	5.103%	5.064%	6,126	6,120	121	119	34,231,447.07	34,320,012.58	9.33%	9.73%
Total Repayment	4.494%	4.506%	105,878	101,786	115	115	\$ 348,462,593.32	\$ 335,511,602.31	95.02%	95.16%
Claims In Process	3.866%	3.490%	686	499	100	97	\$ 2,108,791.51	\$ 1,561,603.47	.58%	.44%
Aged Claims Rejected / Uninsured	2.390%	.000%	1	0	94	0	511.73	.00	.00%	.00%
Grand Total	4.569%	4.579%	110,803	106,366	115	115	\$ 366,721,982.52	\$ 352,581,069.33	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 5/20/2013

Loan Type	WAC	WARM	Number of Loans	Principal Balance		%
Subsidized Stafford Loans	4.201%	112	62,094	\$ 172,978,963.85	49.06%	
Unsubsidized Stafford Loans	4.753%	119	41,592	166,746,515.07	47.29%	
Grad PLUS	8.411%	157	358	4,308,978.87	1.22%	
PLUS Undergraduate	6.888%	81	2,322	8,546,611.54	2.42%	
Total	4.579%	115	106,366	\$ 352,581,069.33	100.00%	
School Type						
Four-Year Public & Private Nonprofit	4.857%	116	78,402	\$ 292,222,507.41	82.88%	
Two-Year Public & Private Nonprofit	3.255%	107	26,204	55,208,745.60	15.66%	
For Profit / Vocational	3.019%	111	1,760	5,149,816.32	1.46%	
Total	4.579%	115	106,366	\$ 352,581,069.33	100.00%	

XIII. Servicer Totals 5/20/2013

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 352,581,069.33	100.00%

XIV. Collateral Table as of 5/20/2013

A. Distribution of the Student Loans by Geographic Location*			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	439	\$ 2,072,509.24	.59%
Alaska	67	194,350.74	.06%
Arizona	210	631,355.12	.18%
Arkansas	80	260,388.72	.07%
California	745	2,295,415.68	.65%
Colorado	296	1,048,767.37	.30%
Connecticut	279	992,398.67	.28%
Delaware	133	502,994.66	.14%
District of Columbia	195	718,862.85	.20%
Florida	1,712	6,225,086.42	1.77%
Georgia	4,126	13,487,708.88	3.83%
Hawaii	95	316,804.15	.09%
Idaho	30	85,285.66	.02%
Illinois	411	1,283,175.86	.36%
Indiana	215	641,296.61	.18%
Iowa	50	186,799.47	.05%
Kansas	97	327,673.28	.09%
Kentucky	318	1,210,135.45	.34%
Louisiana	247	922,907.98	.26%
Maine	84	307,124.68	.09%
Maryland	1,056	3,767,609.64	1.07%
Massachusetts	433	1,521,151.28	.43%
Michigan	210	767,209.49	.22%
Minnesota	77	280,453.55	.08%
Mississippi	132	574,540.50	.16%
Missouri	175	677,731.86	.19%
Montana	40	181,346.67	.05%
Nebraska	29	66,544.31	.02%
Nevada	106	213,594.50	.06%
New Hampshire	107	410,136.42	.12%
New Jersey	724	2,308,825.39	.65%
New Mexico	86	337,104.54	.10%
New York	1,038	4,038,586.86	1.15%
North Carolina	5,256	19,860,129.90	5.63%
North Dakota	27	148,255.11	.04%
Ohio	498	1,696,629.58	.48%
Oklahoma	122	418,011.79	.12%
Oregon	105	362,995.39	.10%
Pennsylvania	743	2,729,796.26	.77%
Rhode Island	51	316,604.10	.09%
South Dakota	8	21,346.80	.01%
South Carolina	81,031	262,208,751.55	74.37%
Tennessee	795	3,244,181.75	.92%
Texas	1,082	3,569,110.23	1.01%
Utah	66	292,601.85	.08%
Vermont	55	291,615.72	.08%
Virginia	1,758	6,343,454.64	1.80%
Washington	198	640,939.56	.18%
West Virginia	133	496,771.91	.14%
Wisconsin	100	279,317.67	.08%
Wyoming	30	79,175.23	.02%
Guam	1	662.96	.00%
Puerto Rico	2	1,707.04	.00%
Virgin Islands	4	17,910.18	.01%
Other	259	705,223.61	.20%
Total	106,366	\$ 352,581,069.33	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 5/20/2013 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	40,333	\$ 190,212,628.64	53.95%
Variable Rate	66,033	162,368,440.69	46.05%
Total	106,366	\$ 352,581,069.33	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	4,288	\$ 10,825,951.74	3.07%
013 - 024	2,990	1,619,281.18	.46%
025 - 036	3,647	3,387,171.49	.96%
037 - 048	5,017	6,811,184.10	1.93%
049 - 060	6,529	11,923,200.00	3.38%
061 - 072	7,064	17,409,545.30	4.94%
073 - 084	8,886	29,184,154.47	8.28%
085 - 096	10,770	37,867,562.82	10.74%
097 - 108	17,670	64,520,081.82	18.30%
109 - 120	22,487	93,739,907.14	26.59%
121 - 132	6,507	25,910,617.06	7.35%
133 - 144	2,963	10,873,959.51	3.08%
145 - 156	1,592	5,479,462.37	1.55%
157 - 168	837	3,142,622.65	.89%
169 - 180	468	1,705,317.56	.48%
181 or greater	4,651	28,181,050.12	7.99%
Total	106,366	\$ 352,581,069.33	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	106,366	352,581,069.33	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	38,567	\$ 120,798,741.38	34.26%
98%	33,785	75,422,820.57	21.39%
97%	34,014	156,359,507.38	44.35%
Total	106,366	\$ 352,581,069.33	100.00%

XIV. Collateral Table as of 5/20/2013 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	2,246	\$ 8,829,208.73	2.50%
Grace	1,835	6,678,654.82	1.89%
Deferment	20,046	65,440,925.66	18.56%
Forbearance	14,969	63,290,123.87	17.95%
Repayment			
1st year of repayment	12,511	51,644,787.95	14.65%
2nd year of repayment	13,599	52,004,331.31	14.75%
3rd year of repayment	9,250	35,367,737.89	10.03%
More than 3 years of repayment	31,411	67,763,695.63	19.22%
Claim	499	1,561,603.47	.44%
Total	106,366	\$ 352,581,069.33	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	19,957	\$ 10,151,903.72	2.88%
\$1,000 to \$1,999	20,684	30,643,446.51	8.69%
\$2,000 to \$2,999	20,103	50,633,892.90	14.36%
\$3,000 to \$3,999	15,865	54,952,509.36	15.59%
\$4,000 to \$4,999	9,139	40,794,029.23	11.57%
\$5,000 to \$5,999	8,482	46,526,906.28	13.20%
\$6,000 to \$6,999	4,259	27,419,878.87	7.78%
\$7,000 to \$7,999	2,315	17,267,083.72	4.90%
\$8,000 to \$8,999	1,656	14,080,444.06	3.99%
\$9,000 to \$9,999	1,164	10,972,862.47	3.11%
\$10,000 to \$14,999	1,630	19,674,785.01	5.58%
\$15,000 to \$19,999	447	7,403,265.39	2.10%
\$20,000 to \$24,999	173	3,863,586.82	1.10%
\$25,000 to \$29,999	112	3,050,215.42	.87%
\$30,000 to \$34,999	104	3,375,748.89	.96%
\$35,000 to \$39,999	78	2,938,022.25	.83%
\$40,000 to \$44,999	122	5,186,771.83	1.47%
\$45,000 to \$49,999	64	3,013,057.23	.85%
\$50,000 to \$54,999	9	461,595.37	.13%
\$55,000 or Greater	3	171,064.00	.05%
Total	106,366	\$ 352,581,069.33	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	89,971	\$ 300,468,214.44	85.22%
031 - 060	4,838	14,645,099.41	4.15%
061 - 090	2,975	9,447,162.02	2.68%
091 - 120	1,881	6,229,429.65	1.77%
121 and above	6,701	21,791,163.81	6.18%
Total	106,366	\$ 352,581,069.33	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	51,799	\$ 159,423,493.08	77.10%
031 - 060	4,433	13,263,996.19	6.41%
061 - 090	2,781	8,777,896.78	4.25%
091 - 120	1,742	5,700,156.80	2.76%
121 and above	6,016	19,615,009.93	9.49%
Total	66,771	\$ 206,780,552.78	100.00%

XIV. Collateral Table as of 5/20/2013 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	4,958	\$ 5,432,214.31	1.54%
1.00% - 1.99%	12,630	34,825,608.95	9.88%
2.00% - 2.99%	42,315	106,919,066.25	30.32%
3.00% - 3.99%	6,130	15,191,551.18	4.31%
4.00% - 4.99%	3,254	12,494,707.59	3.54%
5.00% - 5.99%	1,368	4,663,528.39	1.32%
6.00% - 6.99%	33,945	162,425,470.03	46.07%
7.00% - 7.99%	13	41,418.67	.01%
8.00% - 8.99%	1,742	10,568,460.40	3.00%
9.00% - 9.99%	11	19,043.56	.01%
Total	106,366	352,581,069.33	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	93,773	\$ 322,554,057.79	91.48%
91 Day T-Bill Index	12,593	30,027,011.54	8.52%
Total	106,366	\$ 352,581,069.33	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	19,960	\$ 91,512,843.45	25.96%
July 1,2006-September 30,2007	20,231	98,461,028.79	27.93%
October 1,1993-June 30,2006	64,810	159,902,284.60	45.35%
Pre-October 1,1993	1,365	2,704,912.49	.77%
Total	106,366	\$ 352,581,069.33	100.00%

XV. Optional Redemption Information as of 5/20/2013			
Current Pool Balance	Initial Pool Balance	%	
\$ 352,581,069.33	\$ 612,982,682.21	57.52%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

The difference of \$.86 between Activity reported in Section III.A.i and Section IV.D. is the result of a loan incorrectly coded as paid out and excluded from the current period Portfolio Principal Balance in Section III.A.i.

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.27465%	.77465%	
A-2 Notes	83715A AF6	LIBOR	.55%	.27465%	.82465%	
A-3 Notes	83715A AG4	LIBOR	.75%	.27465%	1.02465%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.27465%	1.27465%	
Next Distribution Date 9/03/2013						
First Date in Accrual Period 6/03/2013						
Last Date in Accrual Period 9/02/2013						
Days in Accrual Period 92						