

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: June 1, 2016



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics

	2/20/2016	Activity	5/20/2016
i. Portfolio Principal Balance	\$ 237,623,103.15	\$ -9,155,765.96	\$ 228,467,337.19
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 237,623,103.15		\$ 228,467,337.19
iv. Borrower Accrued Interest	\$ 3,823,029.53		\$ 3,763,763.73
v. Weighted Average Coupon (WAC) - Gross	4.726%		4.720%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.545%		4.537%
vii. Weighted Average Remaining Months to Maturity (WARM)	107.88		107.10
viii. Number of Loans	70,056		67,097
ix. Number of Borrowers	31,060		29,717
x. Average Borrower Indebtedness	7,650.45		7,688.10
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.8699%		.8954%

B. Debt Characteristics

Accrual Period	3/01/2016	Collection Period	2/21/2016	Record Date	5/31/2016
First Date in Accrual Period	3/01/2016	First Date in Collection Period	2/21/2016	Record Date	5/31/2016
Last Date in Accrual Period	5/31/2016	Last Date in Collection Period	5/20/2016	Distribution Date	6/01/2016
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	3/01/2016	%	Interest Due	6/01/2016	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.63510%	1.13510%	\$.00	.00%	\$.00	\$.00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.63510%	1.18510%	.00	.00%	.00	.00	.00%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.63510%	1.38510%	71,337,217.32	37.68%	252,512.35	61,587,902.01	34.29%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.63510%	1.63510%	118,000,000.00	62.32%	493,073.49	118,000,000.00	65.71%
v. Total Notes						\$ 189,337,217.32	100.00%	\$ 745,585.84	\$ 179,587,902.01	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund			
		2/20/2016	5/20/2016
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 1,987,016.49	\$ 1,893,372.17
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances			
		2/20/2016	5/20/2016
i.	Collection Fund*	\$ 11,521,304.64	\$ 11,964,901.15
ii.	Loan Account	.00	.00
iii.	Department Reserve Fund	650,588.16	614,576.79
iv.	Operating Fund	249,579.40	286,697.51
v.	Interest Account	.00	.00
vi.	Debt Service Reserve Fund	1,987,016.49	1,893,372.17
vii.	Principal Account	.00	.00
viii.	Cost of Issuance Account	.00	.00
Total Fund Balances		\$ 14,408,488.69	\$ 14,759,547.62
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period **2/21/2016 - 5/20/2016**

A.	Student Loan Principal Collection Activity	
	i. Regular Principal Collections	\$ 4,594,150.47
	ii. Principal Collections from Guaranty Agency	2,107,998.09
	iii. Principal Repurchases/Reimbursements by Servicer	1,645.12
	iv. Paydown due to Loan Consolidation	3,537,184.69
	v. Principal Write-Offs Reimbursed to the Trust	.00
	vi. Other System Adjustments	.00
	vii. Total Principal Collections	<u>\$ 10,240,978.37</u>
B.	Student Loan Non-Cash Principal Activity	
	i. Principal Realized Losses - Claim Write-Offs	\$ 29,447.74
	ii. Principal Realized Losses - Other	21,471.16
	iii. Other Adjustments (Borrower Incentives)	.00
	iv. Interest Capitalized into Principal During Collection Period	-1,136,131.31
	v. Total Non-Cash Principal Activity	<u>\$ -1,085,212.41</u>
C.	Student Loan Principal Additions	
	i. New Loan Disbursements	\$.00
	ii. New Loan Acquisitions	.00
	iii. Total Principal Additions	<u>\$.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	<u>\$ 9,155,765.96</u>
E.	Student Loan Interest Activity	
	i. Regular Interest Collections	\$ 1,126,840.99
	ii. Interest Claims Received from Guaranty Agency	76,327.40
	iii. Late Fees & Other	90,641.78
	iv. Interest Repurchases/Reimbursements by Servicer	2.49
	v. Interest due to Loan Consolidation	47,069.26
	vi. Interest Write-Offs Reimbursed to the Trust	.00
	vii. Other System Adjustments	.00
	viii. Special Allowance Payments	.00
	ix. Interest Subsidy Payments	279,827.15
	x. Total Interest Collections	<u>\$ 1,620,709.07</u>
F.	Student Loan Non-Cash Interest Activity	
	i. Interest Losses - Claim Write-Offs	\$ 4.88
	ii. Interest Losses - Other	14,364.17
	iii. Other Adjustments	310.47
	iv. Interest Capitalized into Principal During Collection Period	1,136,131.31
	v. Total Non-Cash Interest Adjustments	<u>\$ 1,150,810.83</u>
G.	Student Loan Interest Additions	
	i. New Loan Additions	\$.00
	ii. Total Interest Additions	<u>\$.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	<u>\$ 2,771,519.90</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$ 2,184,325.49
J.	Cumulative Defaults Paid to Date	\$ 109,600,625.04
K.	Interest Expected to be Capitalized	
	i. Interest Expected to be Capitalized - Beginning	\$ 1,691,203.82
	ii. Interest Capitalized into Principal During Collection Period (B.iv)	-1,136,131.31
	iii. Change in Interest Expected to be Capitalized	1,070,121.56
	iv. Interest Expected to be Capitalized - Ending	<u>\$ 1,625,194.07</u>

V. Cash Receipts for the Time Period

2/21/2016 - 5/20/2016

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 6,702,148.56
	ii.	Principal Received from Loans Consolidated	3,537,184.69
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	1,645.12
	iv.	Total Principal Collections	<u>\$ 10,240,978.37</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,203,168.39
	ii.	Interest Received from Loans Consolidated	47,069.26
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	279,827.15
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	2.49
	v.	Late Fees & Other	90,641.78
	vi.	Total Interest Collections	<u>\$ 1,620,709.07</u>
C.	Investment Earnings		\$ 9,551.03
D.	Other Reimbursements		\$ 18.36
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 11,871,256.83</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93

VII. Cash Payment Detail and Available Funds for the Time Period

2/21/2016 - 5/20/2016

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$.00
ii. Negative Special Allowance		1,236,011.37
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>1,236,011.37</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	262,410.89
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		471.00
iv. Other		.00
v. Total	\$	<u>262,881.89</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	2/21/2016	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			11,871,256.83
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>93,644.32</u>

viii. Funds Available for Payment Waterfall	\$	11,964,901.15
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 11,964,901.15	\$ 11,964,901.15
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,200,000.00	\$ 10,764,901.15
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 270,000.00	\$ 10,494,901.15
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 745,585.84	\$ 9,749,315.31
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 9,749,315.31
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 9,749,315.31	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	.00	.00
A-3 Notes	252,512.35	9,749,315.31
A-4 Notes	493,073.49	.00
Total	\$ 745,585.84	\$ 9,749,315.31

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	.00	.00	.00	.00	.00
iii.	A-3 Notes	252,512.35	252,512.35	.00	9,749,315.31	10,001,827.66
iv.	A-4 Notes	493,073.49	493,073.49	.00	.00	493,073.49
v.	Combined	\$ 745,585.84	\$ 745,585.84	\$.00	\$ 9,749,315.31	\$ 10,494,901.15

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		3/01/2016	Paydown Factors	6/01/2016
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$.00		\$.00
	A-2 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
iii.	A-3 Notes Principal Balance	\$ 71,337,217.32		\$ 61,587,902.01
	A-3 Notes Ending Balance Factor	.6149760113	.0840458216	.5309301897
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)			
C.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	3/01/2016	\$	1,987,016.49
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)			.00
iii. Total Reserve Fund Balance Available		\$	1,987,016.49
iv. Debt Service Reserve Requirement			1,893,372.17
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$	93,644.32
vi. Ending Reserve Fund Balance	6/01/2016	\$	1,893,372.17
X. Parity Percentage 5/20/2016			
A.			
Value of Trust Estate			
i. Unpaid Principal Balance of Student Loans		\$	228,467,337.19
ii. Borrower Accrued Interest			3,763,763.73
iii. Accrued Interest Subsidy Payments			103,700.35
iv. Accrued Special Allowance Payments (if known)			.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status			-7,921.52
vi. Collection Fund			11,964,901.15
vii. Loan Account			.00
viii. Principal Account			.00
ix. Interest Account			.00
x. Debt Service Reserve Fund			1,893,372.17
xi. Total Value of Trust Estate		\$	246,185,153.07
B.			
Liabilities			
i. Principal of Notes Outstanding		\$	189,337,217.32
ii. Accrued Interest on Notes Outstanding			640,231.32
iii. Accrued Operating Costs not already funded			.00
iv. Accrued Department Reserve Fund Amounts not already funded			.00
v. Total Liabilities		\$	189,977,448.64
C. Parity Percentage (X.A.xi / X.B.v)			129.59 %

XI. Portfolio Characteristics as of 5/20/2016

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2016	5/20/2016	2/20/2016	5/20/2016	2/20/2016	5/20/2016	2/20/2016	5/20/2016	2/20/2016	5/20/2016
Interim:										
In School										
Subsidized Loans	6.019%	5.990%	140	95	144	145	\$ 545,449.37	\$ 379,673.73	.23%	.17%
Unsubsidized Loans	6.511%	6.257%	103	69	142	144	413,257.10	274,219.52	.17%	.12%
Grace										
Subsidized Loans	6.048%	6.016%	45	71	121	122	162,975.00	255,613.64	.07%	.11%
Unsubsidized Loans	6.421%	6.735%	34	52	122	122	133,172.56	204,550.54	.06%	.09%
Total Interim	6.227%	6.198%	322	287	138	135	\$ 1,254,854.03	\$ 1,114,057.43	.53%	.49%
Repayment:										
Active										
0-30 Days Delinquent	4.828%	4.810%	38,704	37,362	102	101	\$ 124,828,511.81	\$ 121,072,924.23	52.53%	52.99%
31-60 Days Delinquent	4.034%	4.227%	3,214	2,911	107	105	10,867,227.44	10,086,767.24	4.57%	4.41%
61-90 Days Delinquent	3.939%	3.988%	1,835	1,801	101	104	6,435,055.42	6,170,612.47	2.71%	2.70%
91-120 Days Delinquent	4.091%	3.891%	1,049	1,208	113	101	3,614,582.33	4,006,316.73	1.52%	1.75%
121 and greater Days Delinquent	3.951%	3.756%	3,207	2,861	102	104	11,275,546.73	10,186,626.68	4.75%	4.46%
Deferment										
Subsidized Loans	3.767%	3.787%	6,431	5,914	124	124	18,536,285.01	17,174,574.48	7.80%	7.52%
Unsubsidized Loans	4.401%	4.439%	4,011	3,626	130	131	16,766,565.98	15,296,371.56	7.06%	6.70%
Forbearance										
Subsidized Loans	4.071%	4.063%	6,711	6,593	108	108	21,076,892.21	20,677,860.78	8.87%	9.05%
Unsubsidized Loans	4.872%	4.834%	4,382	4,367	114	116	22,293,662.90	22,134,024.09	9.38%	9.69%
Total Repayment	4.536%	4.529%	69,544	66,643	108	107	\$ 235,694,329.83	\$ 226,806,078.26	99.19%	99.27%
Claims In Process	4.460%	4.173%	190	167	96	94	\$ 673,919.29	\$ 547,201.50	.28%	.24%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.545%	4.537%	70,056	67,097	108	107	\$ 237,623,103.15	\$ 228,467,337.19	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 5/20/2016

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.158%	103	39,417	\$ 110,619,731.34	48.42%
Unsubsidized Stafford Loans	4.737%	111	26,509	111,431,799.13	48.77%
Grad PLUS	8.419%	144	229	2,726,164.06	1.19%
PLUS Undergraduate	6.987%	97	942	3,689,642.66	1.61%
Total	4.537%	107	67,097	\$ 228,467,337.19	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.806%	109	50,164	\$ 190,162,389.07	83.23%
Two-Year Public & Private Nonprofit	3.222%	100	15,789	34,744,826.46	15.21%
For Profit / Vocational	2.966%	102	1,144	3,560,121.66	1.56%
Total	4.537%	107	67,097	\$ 228,467,337.19	100.00%

XIII. Servicer Totals 5/20/2016

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 228,467,337.19	100.00%

XIV. Collateral Table as of 5/20/2016

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	289	\$ 1,350,162.34	.59%
Alaska	40	169,107.76	.07%
Arizona	146	370,600.63	.16%
Arkansas	44	243,036.81	.11%
California	500	1,725,096.89	.76%
Colorado	209	762,951.91	.33%
Connecticut	170	514,665.97	.23%
Delaware	69	288,322.20	.13%
District of Columbia	157	625,083.87	.27%
Florida	1,394	4,907,526.34	2.15%
Georgia	2,735	9,738,641.85	4.26%
Hawaii	88	342,588.33	.15%
Idaho	11	61,398.48	.03%
Illinois	271	858,882.83	.38%
Indiana	135	372,776.88	.16%
Iowa	38	113,387.17	.05%
Kansas	73	177,191.81	.08%
Kentucky	200	953,254.22	.42%
Louisiana	150	654,452.79	.29%
Maine	55	104,763.74	.05%
Maryland	680	2,314,418.83	1.01%
Massachusetts	259	835,648.39	.37%
Michigan	135	616,449.41	.27%
Minnesota	50	260,791.57	.11%
Mississippi	71	311,948.13	.14%
Missouri	120	498,085.94	.22%
Montana	25	49,749.95	.02%
Nebraska	14	57,189.54	.03%
Nevada	84	254,874.32	.11%
New Hampshire	57	238,122.85	.10%
New Jersey	455	1,330,029.37	.58%
New Mexico	56	219,539.64	.10%
New York	701	2,662,749.70	1.17%
North Carolina	3,585	13,514,512.17	5.92%
North Dakota	18	52,696.57	.02%
Ohio	324	1,161,695.99	.51%
Oklahoma	88	375,842.03	.16%
Oregon	91	410,490.40	.18%
Pennsylvania	440	1,681,321.21	.74%
Rhode Island	34	163,187.81	.07%
South Dakota	15	39,477.74	.02%
South Carolina	50,053	167,060,261.05	73.12%
Tennessee	524	2,013,296.59	.88%
Texas	786	2,541,571.61	1.11%
Utah	57	257,041.06	.11%
Vermont	27	105,961.80	.05%
Virginia	1,108	3,712,989.52	1.63%
Washington	166	484,309.72	.21%
West Virginia	73	305,287.93	.13%
Wisconsin	70	152,834.97	.07%
Wyoming	19	59,132.86	.03%
Virgin Islands	3	23,671.55	.01%
Other	135	368,264.15	.16%
Total	67,097	\$ 228,467,337.19	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 5/20/2016 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	27,956	\$ 124,712,711.65	54.59%
Variable Rate	39,141	103,754,625.54	45.41%
Total	67,097	\$ 228,467,337.19	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	2,856	\$ 6,559,335.46	2.87%
013 - 024	2,480	2,145,818.22	.94%
025 - 036	3,841	4,857,549.73	2.13%
037 - 048	5,145	11,138,974.44	4.88%
049 - 060	5,911	15,746,947.87	6.89%
061 - 072	6,034	18,565,900.49	8.13%
073 - 084	6,754	23,826,842.01	10.43%
085 - 096	7,244	27,960,996.03	12.24%
097 - 108	10,514	41,043,261.39	17.96%
109 - 120	8,580	37,490,698.61	16.41%
121 - 132	1,757	6,969,824.04	3.05%
133 - 144	906	3,457,086.60	1.51%
145 - 156	468	1,895,967.17	.83%
157 - 168	275	960,162.12	.42%
169 - 180	131	535,919.31	.23%
181 or greater	4,201	25,312,053.70	11.08%
Total	67,097	\$ 228,467,337.19	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	67,097	228,467,337.19	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	24,924	\$ 82,135,372.32	35.95%
98%	18,540	45,815,770.50	20.05%
97%	23,633	100,516,194.37	44.00%
Total	67,097	\$ 228,467,337.19	100.00%

XIV. Collateral Table as of 5/20/2016 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	164	\$ 653,893.25	.29%
Grace	123	460,164.18	.20%
Deferment	9,540	32,470,946.04	14.21%
Forbearance	10,960	42,811,884.87	18.74%
Repayment			
1st year of repayment	3,800	17,394,760.44	7.61%
2nd year of repayment	7,539	30,994,772.26	13.57%
3rd year of repayment	5,922	23,688,136.25	10.37%
More than 3 years of repayment	28,882	79,445,578.40	34.77%
Claim	167	547,201.50	.24%
Total	67,097	\$ 228,467,337.19	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$1,000	12,349	\$ 6,374,430.16	2.79%
\$1,000 to \$1,999	13,690	20,429,213.11	8.94%
\$2,000 to \$2,999	12,309	31,078,853.34	13.60%
\$3,000 to \$3,999	9,909	34,046,993.41	14.90%
\$4,000 to \$4,999	5,364	23,888,787.51	10.46%
\$5,000 to \$5,999	4,463	24,583,639.77	10.76%
\$6,000 to \$6,999	3,206	20,702,758.23	9.06%
\$7,000 to \$7,999	1,668	12,384,781.60	5.42%
\$8,000 to \$8,999	1,031	8,757,850.89	3.83%
\$9,000 to \$9,999	865	8,181,146.97	3.58%
\$10,000 to \$14,999	1,425	16,645,501.76	7.29%
\$15,000 to \$19,999	401	6,916,290.15	3.03%
\$20,000 to \$24,999	105	2,292,761.39	1.00%
\$25,000 to \$29,999	73	1,986,649.38	.87%
\$30,000 to \$34,999	58	1,859,325.51	.81%
\$35,000 to \$39,999	47	1,755,025.06	.77%
\$40,000 to \$44,999	29	1,226,470.32	.54%
\$45,000 to \$49,999	50	2,382,876.81	1.04%
\$50,000 to \$54,999	35	1,829,184.68	.80%
\$55,000 or Greater	20	1,144,797.14	.50%
Total	67,097	\$ 228,467,337.19	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 030	57,388	\$ 194,750,770.78	85.24%
031 - 060	3,264	11,352,716.99	4.97%
061 - 090	1,977	6,777,786.47	2.97%
091 - 120	1,344	4,532,017.42	1.98%
121 and above	3,124	11,054,045.53	4.84%
Total	67,097	\$ 228,467,337.19	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 030	37,362	\$ 121,072,924.23	79.90%
031 - 060	2,911	10,086,767.24	6.66%
061 - 090	1,801	6,170,612.47	4.07%
091 - 120	1,208	4,006,316.73	2.64%
121 and above	2,861	10,186,626.68	6.72%
Total	46,143	\$ 151,523,247.35	100.00%

XIV. Collateral Table as of 5/20/2016 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	2,311	\$ 3,500,820.07	1.53%
1.00% - 1.99%	5,457	14,895,617.03	6.52%
2.00% - 2.99%	27,686	74,983,786.31	32.82%
3.00% - 3.99%	3,705	10,430,909.13	4.57%
4.00% - 4.99%	3,911	12,672,053.00	5.55%
5.00% - 5.99%	1,621	4,310,646.23	1.89%
6.00% - 6.99%	21,456	102,107,775.95	44.69%
7.00% - 7.99%	12	30,817.57	.01%
8.00% - 8.99%	932	5,526,059.71	2.42%
9.00% - 9.99%	6	8,852.19	.00%
Total	67,097	228,467,337.19	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	59,786	\$ 209,004,400.60	91.48%
91 Day T-Bill Index	7,311	19,462,936.59	8.52%
Total	67,097	\$ 228,467,337.19	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	14,034	\$ 61,658,007.65	26.99%
July 1,2006-September 30,2007	13,843	62,900,837.55	27.53%
October 1,1993-June 30,2006	38,453	102,206,842.69	44.74%
Pre-October 1,1993	767	1,701,649.30	.74%
Total	67,097	\$ 228,467,337.19	100.00%

XV. Optional Redemption Information as of 5/20/2016			
Current Pool Balance	Initial Pool Balance	%	
\$ 228,467,337.19	\$ 612,982,682.21	37.27%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date					
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	.50%	.67305%	1.17305%
A-2 Notes	83715A AF6	LIBOR	.55%	.67305%	1.22305%
A-3 Notes	83715A AG4	LIBOR	.75%	.67305%	1.42305%
A-4 Notes	83715A AH2	LIBOR	1.00%	.67305%	1.67305%
Next Distribution Date 9/01/2016 First Date in Accrual Period 6/01/2016 Last Date in Accrual Period 8/31/2016 Days in Accrual Period 92					