

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: September 1, 2015



**Table of Contents**

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

## I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

## II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

**III. Deal Parameters**

**A. Student Loan Portfolio Characteristics**

	5/20/2015	Activity	8/20/2015
i. Portfolio Principal Balance	\$ 265,994,449.19	\$ -9,876,786.00	\$ 256,117,663.19
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance ( i + ii )	\$ 265,994,449.19		\$ 256,117,663.19
iv. Borrower Accrued Interest	\$ 4,312,999.46		\$ 4,030,476.56
v. Weighted Average Coupon (WAC) - Gross	4.746%		4.736%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.574%		4.558%
vii. Weighted Average Remaining Months to Maturity (WARM)	109.95		109.48
viii. Number of Loans	78,926		75,838
ix. Number of Borrowers	35,047		33,672
x. Average Borrower Indebtedness	7,589.64		7,606.25
xi. Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))	.8590%		.8540%

**B. Debt Characteristics**

Accrual Period	Collection Period	Record Date
First Date in Accrual Period	First Date in Collection Period	Distribution Date
Last Date in Accrual Period	Last Date in Collection Period	
Days in Accrual Period		

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	6/01/2015	%	Interest Due	9/01/2015	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.28275%	.78275%	\$ .00	.00%	\$ .00	\$ .00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.28275%	.83275%	.00	.00%	.00	.00	.00%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.28275%	1.03275%	102,122,881.70	46.39%	269,527.82	91,491,135.06	43.67%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.28275%	1.28275%	118,000,000.00	53.61%	386,820.39	118,000,000.00	56.33%
v. Total Notes						\$ 220,122,881.70	100.00%	\$ 656,348.21	\$ 209,491,135.06	100.00%

**III. Deal Parameters** (continued from previous page)

<b>C. Reserve Fund</b>		
	<b>5/20/2015</b>	<b>8/20/2015</b>
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 2,320,605.91	\$ 2,201,228.82
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>		
	<b>5/20/2015</b>	<b>8/20/2015</b>
i. Collection Fund*	\$ 14,545,680.62	\$ 13,128,094.85
ii. Loan Account	.00	.00
iii. Department Reserve Fund	718,474.58	746,104.78
iv. Operating Fund	136,082.27	165,972.11
v. Interest Account	.00	.00
vi. Debt Service Reserve Fund	2,320,605.91	2,201,228.82
vii. Principal Account	.00	.00
viii. Cost of Issuance Account	.00	.00
<b>Total Fund Balances</b>	<b>\$ 17,720,843.38</b>	<b>\$ 16,241,400.56</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

## IV. Transactions for the Time Period

5/21/2015 - 8/20/2015

<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	5,198,044.92
ii.	Principal Collections from Guaranty Agency		1,999,818.99
iii.	Principal Repurchases/Reimbursements by Servicer		.00
iv.	Paydown due to Loan Consolidation		3,916,486.39
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	<b>Total Principal Collections</b>	\$	<u>11,114,350.30</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	20,331.13
ii.	Principal Realized Losses - Other		272,494.71
iii.	Other Adjustments (Borrower Incentives)		.00
iv.	Interest Capitalized into Principal During Collection Period		-1,530,390.14
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>-1,237,564.30</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	.00
ii.	New Loan Acquisitions		.00
iii.	<b>Total Principal Additions</b>	\$	<u>.00</u>
<b>D.</b>	<b>Total Student Loan Principal Activity (A.vii + B.v + C.iii)</b>	\$	<u>9,876,786.00</u>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	1,274,170.40
ii.	Interest Claims Received from Guaranty Agency		61,372.05
iii.	Late Fees & Other		80,769.12
iv.	Interest Repurchases/Reimbursements by Servicer		.00
v.	Interest due to Loan Consolidation		63,099.43
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		342,664.81
x.	<b>Total Interest Collections</b>	\$	<u>1,822,075.81</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-Offs	\$	7.62
ii.	Interest Losses - Other		7,666.88
iii.	Other Adjustments		32,618.62
iv.	Interest Capitalized into Principal During Collection Period		1,530,390.14
v.	<b>Total Non-Cash Interest Adjustments</b>	\$	<u>1,570,683.26</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	.00
ii.	<b>Total Interest Additions</b>	\$	<u>.00</u>
<b>H.</b>	<b>Total Student Loan Interest Activity (E.x + F.v + G.ii)</b>	\$	<u>3,392,759.07</u>
<b>I.</b>	<b>Defaults Paid this Quarter (A.ii + E.ii)</b>	\$	2,061,191.04
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	102,461,423.58
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	2,289,552.82
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-1,530,390.14
iii.	Change in Interest Expected to be Capitalized		1,119,954.22
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>1,879,116.90</u>

**V. Cash Receipts for the Time Period**

5/21/2015 - 8/20/2015

<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 7,197,863.91
	ii.	Principal Received from Loans Consolidated	3,916,486.39
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	.00
	iv.	<b>Total Principal Collections</b>	<u>\$ 11,114,350.30</u>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 1,335,542.45
	ii.	Interest Received from Loans Consolidated	63,099.43
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	342,664.81
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	.00
	v.	Late Fees & Other	80,769.12
	vi.	<b>Total Interest Collections</b>	<u>\$ 1,822,075.81</u>
<b>C.</b>	<b>Investment Earnings</b>		\$ 6,712.91
<b>D.</b>	<b>Other Reimbursements</b>		\$ 65,578.74
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<u>\$ 13,008,717.76</u>

**VI. Payment History and CPRs**

<b>Date</b>	<b>Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32



**VII. Cash Payment Detail and Available Funds for the Time Period**

5/21/2015 - 8/20/2015

**Funds Previously Transferred: Collection Fund**

A. Department Reserve Fund	\$	.00
B. Operating Fund	\$	.00
C. Other	\$	.00

**Funds Previously Remitted: Loan Account**

D. Withdrawals for Funding of Student Loans	\$	.00
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**Funds Previously Remitted: Department Reserve Fund**

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	.00
ii. Negative Special Allowance		1,572,369.80
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. <b>Total</b>	\$	<u>1,572,369.80</u>

**Funds Previously Remitted: Operating Fund**

F. Operating Costs		
i. Servicing Fees	\$	294,227.56
ii. Trustee Fees		15,408.60
iii. Fees Related to Listing on the Irish Stock Exchange		474.00
iv. Other		.00
v. <b>Total</b>	\$	<u>310,110.16</u>

**G. Collection Fund Reconciliation**

i. Beginning Balance:	5/21/2015	\$	.00
ii. Total Cash Receipts During Collection Period (V.E)			13,008,717.76
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>119,377.09</u>

<b>viii. Funds Available for Payment Waterfall</b>	<b>\$</b>	<b>13,128,094.85</b>
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**VIII. Waterfall for Distribution****A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 13,128,094.85	\$ 13,128,094.85
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,500,000.00	\$ 11,628,094.85
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 340,000.00	\$ 11,288,094.85
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 656,348.21	\$ 10,631,746.64
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ .00	\$ 10,631,746.64
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 10,631,746.64	\$ .00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ .00	\$ .00
A-2 Notes	.00	.00
A-3 Notes	269,527.82	10,631,746.64
A-4 Notes	386,820.39	.00
Total	\$ 656,348.21	\$ 10,631,746.64

**IX. Distributions**

<b>A.</b>						
<b>Notes</b>		<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i.	A-1 Notes	\$ .00	\$ .00	\$ .00	\$ .00	\$ .00
ii.	A-2 Notes	.00	.00	.00	.00	.00
iii.	A-3 Notes	269,527.82	269,527.82	.00	10,631,746.64	10,901,274.46
iv.	A-4 Notes	386,820.39	386,820.39	.00	.00	386,820.39
v.	Combined	\$ 656,348.21	\$ 656,348.21	\$ .00	\$ 10,631,746.64	\$ 11,288,094.85

**IX. Distributions (continued from previous page)**

<b>B.</b>				
<b>Note Principal Balance</b>		<b>6/01/2015</b>	<b>Paydown Factors</b>	<b>9/01/2015</b>
i.	A-1 Notes Principal Balance	\$ .00		\$ .00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ .00		\$ .00
	A-2 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
iii.	A-3 Notes Principal Balance	\$ 102,122,881.70		\$ 91,491,135.06
	A-3 Notes Ending Balance Factor	.8803696698	.0916529883	.7887166815
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

<b>IX. Distributions (continued from previous page)</b>	
<b>C.</b>	
<b>Reserve Fund Reconciliation</b>	
i. Beginning of Period Balance	6/01/2015 \$ 2,320,605.91
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)	.00
iii. Total Reserve Fund Balance Available	\$ 2,320,605.91
iv. Debt Service Reserve Requirement	2,201,228.82
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$ 119,377.09
vi. <b>Ending Reserve Fund Balance</b>	9/01/2015 \$ 2,201,228.82
<b>X. Parity Percentage</b>	
	<b>8/20/2015</b>
<b>A.</b>	
<b>Value of Trust Estate</b>	
i. Unpaid Principal Balance of Student Loans	\$ 256,117,663.19
ii. Borrower Accrued Interest	4,030,476.56
iii. Accrued Interest Subsidy Payments	134,035.27
iv. Accrued Special Allowance Payments (if known)	.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status	-6,672.77
vi. Collection Fund	13,128,094.85
vii. Loan Account	.00
viii. Principal Account	.00
ix. Interest Account	.00
x. Debt Service Reserve Fund	2,201,228.82
xi. <b>Total Value of Trust Estate</b>	\$ 275,604,825.92
<b>B.</b>	
<b>Liabilities</b>	
i. Principal of Notes Outstanding	\$ 220,122,881.70
ii. Accrued Interest on Notes Outstanding	563,603.35
iii. Accrued Operating Costs not already funded	.00
iv. Accrued Department Reserve Fund Amounts not already funded	.00
v. <b>Total Liabilities</b>	\$ 220,686,485.05
<b>C. Parity Percentage (X.A.xi / X.B.v)</b>	124.89 %

**XI. Portfolio Characteristics as of 8/20/2015**

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	5/20/2015	8/20/2015	5/20/2015	8/20/2015	5/20/2015	8/20/2015	5/20/2015	8/20/2015	5/20/2015	8/20/2015
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.015%	5.962%	249	202	145	146	\$ 907,238.21	\$ 752,441.10	.34%	.29%
Unsubsidized Loans	6.521%	6.529%	180	134	145	148	712,661.10	524,995.58	.27%	.20%
<b>Grace</b>										
Subsidized Loans	5.899%	6.105%	157	139	122	121	601,067.40	529,800.97	.23%	.21%
Unsubsidized Loans	6.273%	6.410%	130	111	122	121	536,142.53	486,955.30	.20%	.19%
<b>Total Interim</b>	<b>6.170%</b>	<b>6.219%</b>	<b>716</b>	<b>586</b>	<b>135</b>	<b>136</b>	<b>\$ 2,757,109.24</b>	<b>\$ 2,294,192.95</b>	<b>1.04%</b>	<b>.90%</b>
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	4.888%	4.893%	42,433	41,250	104	104	\$ 136,445,160.35	\$ 133,580,629.86	51.30%	52.16%
31-60 Days Delinquent	4.153%	4.204%	3,622	2,936	107	105	11,814,893.90	10,003,945.86	4.44%	3.91%
61-90 Days Delinquent	3.874%	3.878%	2,274	1,453	103	102	7,348,774.53	5,000,896.91	2.76%	1.95%
91-120 Days Delinquent	3.702%	3.883%	1,473	1,305	101	100	4,899,789.26	4,620,493.90	1.84%	1.80%
121 and greater Days Delinquent	3.758%	3.855%	3,259	4,132	104	100	11,233,809.74	14,091,916.57	4.22%	5.50%
<b>Deferment</b>										
Subsidized Loans	3.726%	3.694%	8,017	7,647	124	124	22,829,805.42	21,779,786.83	8.58%	8.50%
Unsubsidized Loans	4.388%	4.322%	4,882	4,590	128	129	19,776,834.10	18,618,020.52	7.44%	7.27%
<b>Forbearance</b>										
Subsidized Loans	4.127%	4.062%	7,227	7,040	111	110	23,088,710.91	22,368,249.29	8.68%	8.73%
Unsubsidized Loans	4.980%	4.826%	4,854	4,724	118	117	25,235,904.66	23,141,432.36	9.49%	9.04%
<b>Total Repayment</b>	<b>4.560%</b>	<b>4.545%</b>	<b>78,041</b>	<b>75,077</b>	<b>110</b>	<b>109</b>	<b>\$ 262,673,682.87</b>	<b>\$ 253,205,372.10</b>	<b>98.75%</b>	<b>98.86%</b>
Claims In Process	3.525%	3.892%	169	175	105	91	\$ 563,657.08	\$ 618,098.14	.21%	.24%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
<b>Grand Total</b>	<b>4.574%</b>	<b>4.558%</b>	<b>78,926</b>	<b>75,838</b>	<b>110</b>	<b>109</b>	<b>\$ 265,994,449.19</b>	<b>\$ 256,117,663.19</b>	<b>100.00%</b>	<b>100.00%</b>

**XII. Portfolio Characteristics by Program and School Type as of 8/20/2015**

Loan Type	WAC		WARM		Number of Loans		Principal Balance		%	
	5/20/2015	8/20/2015	5/20/2015	8/20/2015	5/20/2015	8/20/2015	5/20/2015	8/20/2015	5/20/2015	8/20/2015
Subsidized Stafford Loans	4.171%		105		44,423		\$ 123,810,343.17		48.34%	
Unsubsidized Stafford Loans	4.758%		113		29,872		124,687,954.64		48.68%	
Grad PLUS	8.405%		151		260		3,047,878.47		1.19%	
PLUS Undergraduate	7.034%		90		1,283		4,571,486.91		1.78%	
<b>Total</b>	<b>4.558%</b>		<b>109</b>		<b>75,838</b>		<b>\$ 256,117,663.19</b>		<b>100.00%</b>	
<b>School Type</b>										
Four-Year Public & Private Nonprofit	4.831%		111		56,793		\$ 213,842,461.92		83.49%	
Two-Year Public & Private Nonprofit	3.206%		102		17,783		38,374,015.78		14.98%	
For Profit / Vocational	2.905%		104		1,262		3,901,185.49		1.52%	
<b>Total</b>	<b>4.558%</b>		<b>109</b>		<b>75,838</b>		<b>\$ 256,117,663.19</b>		<b>100.00%</b>	

**XIII. Servicer Totals 8/20/2015**

Servicer	Principal Balance	Percent of Total
<b>SC Student Loan</b>	<b>\$ 256,117,663.19</b>	<b>100.00%</b>

**XIV. Collateral Table as of 8/20/2015**

<b>A. Distribution of the Student Loans by Geographic Location*</b>			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	330	\$ 1,471,863.82	.57%
Alaska	43	189,790.61	.07%
Arizona	170	433,181.49	.17%
Arkansas	46	253,236.09	.10%
California	591	2,012,929.93	.79%
Colorado	244	918,022.55	.36%
Connecticut	196	627,395.03	.24%
Delaware	77	309,984.01	.12%
District of Columbia	177	749,695.76	.29%
Florida	1,489	5,149,103.31	2.01%
Georgia	3,018	10,868,655.70	4.24%
Hawaii	84	294,680.55	.12%
Idaho	16	73,153.39	.03%
Illinois	311	991,930.34	.39%
Indiana	139	408,661.99	.16%
Iowa	42	118,294.83	.05%
Kansas	71	194,470.66	.08%
Kentucky	227	973,826.74	.38%
Louisiana	160	689,942.72	.27%
Maine	61	143,380.24	.06%
Maryland	809	2,887,297.39	1.13%
Massachusetts	316	988,603.49	.39%
Michigan	145	595,312.42	.23%
Minnesota	48	216,109.03	.08%
Mississippi	87	394,001.49	.15%
Missouri	137	546,567.53	.21%
Montana	28	109,265.19	.04%
Nebraska	18	65,687.31	.03%
Nevada	81	239,596.19	.09%
New Hampshire	58	260,683.60	.10%
New Jersey	517	1,597,744.88	.62%
New Mexico	61	234,698.98	.09%
New York	743	2,914,012.76	1.14%
North Carolina	4,017	14,984,454.93	5.85%
North Dakota	27	87,963.02	.03%
Ohio	355	1,273,390.22	.50%
Oklahoma	93	383,580.76	.15%
Oregon	105	431,103.60	.17%
Pennsylvania	508	1,973,735.73	.77%
Rhode Island	44	202,471.20	.08%
South Dakota	12	16,915.67	.01%
South Carolina	56,736	187,273,972.40	73.12%
Tennessee	580	2,332,822.67	.91%
Texas	927	2,926,362.75	1.14%
Utah	63	286,274.31	.11%
Vermont	32	117,223.73	.05%
Virginia	1,269	4,299,689.99	1.68%
Washington	178	548,897.80	.21%
West Virginia	86	372,892.20	.15%
Wisconsin	82	185,867.70	.07%
Wyoming	24	64,616.99	.03%
Guam	3	9,914.37	.00%
Virgin Islands	3	22,723.56	.01%
Other	154	401,009.57	.16%
<b>Total</b>	<b>75,838</b>	<b>\$ 256,117,663.19</b>	<b>100.00%</b>

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 8/20/2015 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	31,064	\$ 141,010,130.12	55.06%
Variable Rate	44,774	115,107,533.07	44.94%
Total	75,838	\$ 256,117,663.19	100.00%

<b>C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	3,161	\$ 7,723,374.65	3.02%
013 - 024	2,550	1,828,746.62	.71%
025 - 036	4,402	5,034,278.54	1.97%
037 - 048	5,099	9,626,300.56	3.76%
049 - 060	6,290	16,421,351.34	6.41%
061 - 072	6,590	19,737,335.43	7.71%
073 - 084	7,103	24,397,494.48	9.53%
085 - 096	8,370	31,019,739.37	12.11%
097 - 108	12,141	47,610,544.14	18.59%
109 - 120	10,691	45,391,691.01	17.72%
121 - 132	2,588	11,283,118.34	4.41%
133 - 144	1,162	4,381,851.79	1.71%
145 - 156	731	2,640,956.17	1.03%
157 - 168	423	1,612,289.89	.63%
169 - 180	190	652,129.48	.25%
181 or greater	4,347	26,756,461.38	10.45%
Total	75,838	\$ 256,117,663.19	100.00%

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	75,838	256,117,663.19	100.00%

<b>E. Distribution of the Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	27,873	\$ 90,587,842.56	35.37%
98%	21,712	51,172,468.19	19.98%
97%	26,253	114,357,352.44	44.65%
Total	75,838	\$ 256,117,663.19	100.00%

**XIV. Collateral Table as of 8/20/2015 (continued from previous page)**

**F. Distribution of the Student Loans by Borrower Payment Status**

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	336	\$ 1,277,436.68	.50%
Grace	250	1,016,756.27	.40%
Deferment	12,237	40,397,807.35	15.77%
Forbearance	11,764	45,509,681.65	17.77%
Repayment			
1st year of repayment	5,214	24,476,256.63	9.56%
2nd year of repayment	8,824	36,144,278.91	14.11%
3rd year of repayment	6,994	28,087,112.13	10.97%
More than 3 years of repayment	30,044	78,590,235.43	30.69%
Claim	175	618,098.14	.24%
Total	75,838	\$ 256,117,663.19	100.00%

**G. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	14,364	\$ 7,132,524.12	2.78%
\$1,000 to \$1,999	14,999	22,405,518.18	8.75%
\$2,000 to \$2,999	14,220	36,044,903.64	14.07%
\$3,000 to \$3,999	11,152	38,393,807.11	14.99%
\$4,000 to \$4,999	6,019	26,838,411.56	10.48%
\$5,000 to \$5,999	5,271	28,996,025.60	11.32%
\$6,000 to \$6,999	3,550	22,903,387.66	8.94%
\$7,000 to \$7,999	1,707	12,699,832.30	4.96%
\$8,000 to \$8,999	1,301	11,064,543.54	4.32%
\$9,000 to \$9,999	828	7,826,424.49	3.06%
\$10,000 to \$14,999	1,507	17,592,731.06	6.87%
\$15,000 to \$19,999	450	7,671,868.25	3.00%
\$20,000 to \$24,999	107	2,363,457.69	.92%
\$25,000 to \$29,999	88	2,407,225.15	.94%
\$30,000 to \$34,999	59	1,893,631.13	.74%
\$35,000 to \$39,999	49	1,841,127.17	.72%
\$40,000 to \$44,999	48	2,024,776.98	.79%
\$45,000 to \$49,999	58	2,765,471.84	1.08%
\$50,000 to \$54,999	43	2,227,157.37	.87%
\$55,000 or Greater	18	1,024,838.35	.40%
Total	75,838	\$ 256,117,663.19	100.00%

**H. Distribution of the Student Loans by Number of Days Delinquent**

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	65,220	\$ 219,913,833.95	85.86%
031 - 060	3,220	10,887,809.80	4.25%
061 - 090	1,543	5,286,833.74	2.06%
091 - 120	1,399	4,880,092.34	1.91%
121 and above	4,456	15,149,093.36	5.91%
Total	75,838	\$ 256,117,663.19	100.00%

**I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only**

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	41,250	\$ 133,580,629.86	79.85%
031 - 060	2,936	10,003,945.86	5.98%
061 - 090	1,453	5,000,896.91	2.99%
091 - 120	1,305	4,620,493.90	2.76%
121 and above	4,132	14,091,916.57	8.42%
Total	51,076	\$ 167,297,883.10	100.00%

**XIV. Collateral Table as of 8/20/2015 (continued from previous page)**

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	2,996	\$ 3,822,556.54	1.49%
1.00% - 1.99%	7,203	19,616,874.32	7.66%
2.00% - 2.99%	30,510	80,536,213.16	31.45%
3.00% - 3.99%	4,094	11,294,156.77	4.41%
4.00% - 4.99%	4,072	13,420,619.43	5.24%
5.00% - 5.99%	1,624	4,615,578.07	1.80%
6.00% - 6.99%	24,070	116,230,340.05	45.38%
7.00% - 7.99%	15	32,389.39	.01%
8.00% - 8.99%	1,243	6,535,357.06	2.55%
9.00% - 9.99%	11	13,578.40	.01%
Total	75,838	256,117,663.19	100.00%

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	67,615	\$ 234,838,757.89	91.69%
91 Day T-Bill Index	8,223	21,278,905.30	8.31%
Total	75,838	\$ 256,117,663.19	100.00%

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	15,410	\$ 69,135,704.88	26.99%
July 1,2006-September 30,2007	15,556	71,703,844.98	28.00%
October 1,1993-June 30,2006	44,018	113,411,775.30	44.28%
Pre-October 1,1993	854	1,866,338.03	.73%
Total	75,838	\$ 256,117,663.19	100.00%

XV. Optional Redemption Information as of 8/20/2015			
Current Pool Balance	Initial Pool Balance	%	
\$ 256,117,663.19	\$ 612,982,682.21	41.78%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.32900%	.82900%	
A-2 Notes	83715A AF6	LIBOR	.55%	.32900%	.87900%	
A-3 Notes	83715A AG4	LIBOR	.75%	.32900%	1.07900%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.32900%	1.32900%	
<b>Next Distribution Date</b> 12/01/2015 <b>First Date in Accrual Period</b> 9/01/2015 <b>Last Date in Accrual Period</b> 11/30/2015 <b>Days in Accrual Period</b> 91						