

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: September 1, 2016



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics	5/20/2016	Activity	8/20/2016
i. Portfolio Principal Balance	\$ 228,467,337.19	\$ -8,379,944.68	\$ 220,087,392.51
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 228,467,337.19		\$ 220,087,392.51
iv. Borrower Accrued Interest	\$ 3,763,763.73		\$ 3,694,716.22
v. Weighted Average Coupon (WAC) - Gross	4.720%		4.866%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.537%		4.681%
vii. Weighted Average Remaining Months to Maturity (WARM)	107.10		106.52
viii. Number of Loans	67,097		64,566
ix. Number of Borrowers	29,717		28,557
x. Average Borrower Indebtedness	7,688.10		7,706.95
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.8954%		.9151%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	8/31/2016
First Date in Accrual Period	6/01/2016	First Date in Collection Period	5/21/2016	Distribution Date	9/01/2016
Last Date in Accrual Period	8/31/2016	Last Date in Collection Period	8/20/2016		
Days in Accrual Period	92				

	Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	6/01/2016	%	Interest Due	9/01/2016	%
i.	A-1 Notes	83715A AE9	LIBOR	.50%	.67305%	1.17305%	\$.00	.00%	\$.00	\$.00	.00%
ii.	A-2 Notes	83715A AF6	LIBOR	.55%	.67305%	1.22305%	.00	.00%	.00	.00	.00%
iii.	A-3 Notes	83715A AG4	LIBOR	.75%	.67305%	1.42305%	61,587,902.01	34.29%	223,975.70	52,326,642.24	30.72%
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	.67305%	1.67305%	118,000,000.00	65.71%	504,517.52	118,000,000.00	69.28%
v.	Total Notes						\$ 179,587,902.01	100.00%	\$ 728,493.22	\$ 170,326,642.24	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund		
	5/20/2016	8/20/2016
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 1,893,372.17	\$ 1,795,879.02
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		
	5/20/2016	8/20/2016
i. Collection Fund*	\$ 11,964,901.15	\$ 11,439,752.99
ii. Loan Account	.00	.00
iii. Department Reserve Fund	614,576.79	636,361.61
iv. Operating Fund	286,697.51	283,551.40
v. Interest Account	.00	.00
vi. Debt Service Reserve Fund	1,893,372.17	1,795,879.02
vii. Principal Account	.00	.00
viii. Cost of Issuance Account	.00	.00
Total Fund Balances	\$ 14,759,547.62	\$ 14,155,545.02
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

IV. Transactions for the Time Period 5/21/2016 - 8/20/2016

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	4,327,042.74
ii.	Principal Collections from Guaranty Agency		1,764,520.30
iii.	Principal Repurchases/Reimbursements by Servicer		997.39
iv.	Paydown due to Loan Consolidation		3,225,576.87
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	9,318,137.30
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	24,363.96
ii.	Principal Realized Losses - Other		233,382.44
iii.	Other Adjustments (Borrower Incentives)		.00
iv.	Interest Capitalized into Principal During Collection Period		-1,195,939.02
v.	Total Non-Cash Principal Activity	\$	-938,192.62
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$.00
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	8,379,944.68
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,093,713.71
ii.	Interest Claims Received from Guaranty Agency		59,769.90
iii.	Late Fees & Other		78,179.66
iv.	Interest Repurchases/Reimbursements by Servicer		51.53
v.	Interest due to Loan Consolidation		49,657.13
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		271,213.12
x.	Total Interest Collections	\$	1,552,585.05
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	3.70
ii.	Interest Losses - Other		9,629.22
iii.	Other Adjustments		6,488.56
iv.	Interest Capitalized into Principal During Collection Period		1,195,939.02
v.	Total Non-Cash Interest Adjustments	\$	1,212,060.50
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$.00
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	2,764,645.55
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	1,824,290.20
J.	Cumulative Defaults Paid to Date	\$	111,424,915.24
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	1,625,194.07
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-1,195,939.02
iii.	Change in Interest Expected to be Capitalized		1,011,103.96
iv.	Interest Expected to be Capitalized - Ending	\$	1,440,359.01

V. Cash Receipts for the Time Period

5/21/2016 - 8/20/2016

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 6,091,563.04
	ii.	Principal Received from Loans Consolidated	3,225,576.87
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	997.39
	iv.	Total Principal Collections	<u>\$ 9,318,137.30</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,153,483.61
	ii.	Interest Received from Loans Consolidated	49,657.13
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	271,213.12
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	51.53
	v.	Late Fees & Other	78,179.66
	vi.	Total Interest Collections	<u>\$ 1,552,585.05</u>
C.	Investment Earnings		\$ 15,883.56
D.	Other Reimbursements		\$ 455,653.93
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 11,342,259.84</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96

VII. Cash Payment Detail and Available Funds for the Time Period

5/21/2016 - 8/20/2016

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
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Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$.00
ii. Negative Special Allowance		1,178,215.18
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>1,178,215.18</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	252,603.96
ii. Trustee Fees		12,571.15
iii. Fees Related to Listing on the Irish Stock Exchange		7,500.00
iv. Other		.00
v. Total	\$	<u>272,675.11</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	5/21/2016	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			11,342,259.84
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>97,493.15</u>

viii. Funds Available for Payment Waterfall	\$	<u>11,439,752.99</u>
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VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 11,439,752.99	\$ 11,439,752.99
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,200,000.00	\$ 10,239,752.99
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 250,000.00	\$ 9,989,752.99
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 728,493.22	\$ 9,261,259.77
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 9,261,259.77
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 9,261,259.77	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	.00	.00
A-3 Notes	223,975.70	9,261,259.77
A-4 Notes	504,517.52	.00
Total	\$ 728,493.22	\$ 9,261,259.77

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	.00	.00	.00	.00	.00
iii.	A-3 Notes	223,975.70	223,975.70	.00	9,261,259.77	9,485,235.47
iv.	A-4 Notes	504,517.52	504,517.52	.00	.00	504,517.52
v.	Combined	\$ 728,493.22	\$ 728,493.22	\$.00	\$ 9,261,259.77	\$ 9,989,752.99

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		6/01/2016	Paydown Factors	9/01/2016
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$.00		\$.00
	A-2 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
iii.	A-3 Notes Principal Balance	\$ 61,587,902.01		\$ 52,326,642.24
	A-3 Notes Ending Balance Factor	.5309301897	.0798384463	.4510917434
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions		(continued from previous page)	
C.			
Reserve Fund Reconciliation			
i.	Beginning of Period Balance	6/01/2016	\$ 1,893,372.17
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		.00
iii.	Total Reserve Fund Balance Available		\$ 1,893,372.17
iv.	Debt Service Reserve Requirement		1,795,879.02
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$ 97,493.15
vi.	Ending Reserve Fund Balance	9/01/2016	\$ 1,795,879.02
X. Parity Percentage			
			8/20/2016
A.			
Value of Trust Estate			
i.	Unpaid Principal Balance of Student Loans		\$ 220,087,392.51
ii.	Borrower Accrued Interest		3,694,716.22
iii.	Accrued Interest Subsidy Payments		100,289.15
iv.	Accrued Special Allowance Payments (if known)		.00
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		-8,738.50
vi.	Collection Fund		11,439,752.99
vii.	Loan Account		.00
viii.	Principal Account		.00
ix.	Interest Account		.00
x.	Debt Service Reserve Fund		1,795,879.02
xi.	Total Value of Trust Estate		\$ 237,109,291.39
B.			
Liabilities			
i.	Principal of Notes Outstanding		\$ 179,587,902.01
ii.	Accrued Interest on Notes Outstanding		625,553.96
iii.	Accrued Operating Costs not already funded		.00
iv.	Accrued Department Reserve Fund Amounts not already funded		.00
v.	Total Liabilities		\$ 180,213,455.97
C. Parity Percentage (X.A.xi / X.B.v)			131.57 %

XI. Portfolio Characteristics as of 8/20/2016

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	5/20/2016	8/20/2016	5/20/2016	8/20/2016	5/20/2016	8/20/2016	5/20/2016	8/20/2016	5/20/2016	8/20/2016
Interim:										
In School										
Subsidized Loans	5.990%	6.055%	95	75	145	146	\$ 379,673.73	\$ 307,403.45	.17%	.14%
Unsubsidized Loans	6.257%	6.197%	69	43	144	144	274,219.52	188,695.22	.12%	.09%
Grace										
Subsidized Loans	6.016%	6.047%	71	62	122	121	255,613.64	224,154.92	.11%	.10%
Unsubsidized Loans	6.735%	6.623%	52	57	122	121	204,550.54	207,629.57	.09%	.09%
Total Interim	6.198%	6.209%	287	237	135	134	\$ 1,114,057.43	\$ 927,883.16	.49%	.42%
Repayment:										
Active										
0-30 Days Delinquent	4.810%	4.934%	37,362	35,727	101	100	\$ 121,072,924.23	\$ 116,700,872.25	52.99%	53.02%
31-60 Days Delinquent	4.227%	4.557%	2,911	2,432	105	105	10,086,767.24	8,043,252.14	4.41%	3.65%
61-90 Days Delinquent	3.988%	4.418%	1,801	1,433	104	103	6,170,612.47	5,219,338.71	2.70%	2.37%
91-120 Days Delinquent	3.891%	4.251%	1,208	1,219	101	106	4,006,316.73	4,379,375.89	1.75%	1.99%
121 and greater Days Delinquent	3.756%	4.020%	2,861	3,688	104	102	10,186,626.68	12,832,960.32	4.46%	5.83%
Deferment										
Subsidized Loans	3.787%	3.973%	5,914	5,546	124	124	17,174,574.48	16,150,075.22	7.52%	7.34%
Unsubsidized Loans	4.439%	4.625%	3,626	3,337	131	131	15,296,371.56	14,121,510.79	6.70%	6.42%
Forbearance										
Subsidized Loans	4.063%	4.208%	6,593	6,511	108	107	20,677,860.78	20,272,231.44	9.05%	9.21%
Unsubsidized Loans	4.834%	4.889%	4,367	4,242	116	115	22,134,024.09	20,748,001.54	9.69%	9.43%
Total Repayment	4.529%	4.678%	66,643	64,135	107	107	\$ 226,806,078.26	\$ 218,467,618.30	99.27%	99.26%
Claims In Process	4.173%	3.770%	167	194	94	96	\$ 547,201.50	\$ 691,891.05	.24%	.31%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.537%	4.681%	67,097	64,566	107	107	\$ 228,467,337.19	\$ 220,087,392.51	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 8/20/2016

Loan Type	WAC		WARM	Number of Loans	Principal Balance	%
	5/20/2016	8/20/2016				
Subsidized Stafford Loans	4.323%		102	38,038	\$ 106,642,918.89	48.45%
Unsubsidized Stafford Loans	4.868%		110	25,450	107,328,641.37	48.77%
Grad PLUS	8.420%		144	222	2,622,418.45	1.19%
PLUS Undergraduate	7.053%		100	856	3,493,413.80	1.59%
Total	4.681%		107	64,566	\$ 220,087,392.51	100.00%
School Type						
Four-Year Public & Private Nonprofit	4.930%		108	48,189	\$ 182,905,497.84	83.11%
Two-Year Public & Private Nonprofit	3.476%		99	15,269	33,724,544.08	15.32%
For Profit / Vocational	3.257%		100	1,108	3,457,350.59	1.57%
Total	4.681%		107	64,566	\$ 220,087,392.51	100.00%

XIII. Servicer Totals 8/20/2016

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 220,087,392.51	100.00%

XIV. Collateral Table as of 8/20/2016

A. Distribution of the Student Loans by Geographic Location*			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	273	\$ 1,186,496.51	.54%
Alaska	33	108,496.06	.05%
Arizona	157	407,672.91	.19%
Arkansas	48	273,528.72	.12%
California	488	1,593,487.33	.72%
Colorado	213	732,943.59	.33%
Connecticut	163	570,585.10	.26%
Delaware	61	257,680.08	.12%
District of Columbia	150	571,215.35	.26%
Florida	1,366	4,884,370.52	2.22%
Georgia	2,604	9,180,385.06	4.17%
Hawaii	84	337,026.50	.15%
Idaho	13	87,152.21	.04%
Illinois	241	802,425.82	.36%
Indiana	136	354,808.76	.16%
Iowa	36	140,069.44	.06%
Kansas	71	174,735.75	.08%
Kentucky	188	813,664.02	.37%
Louisiana	152	655,453.80	.30%
Maine	57	108,546.67	.05%
Maryland	632	2,114,484.00	.96%
Massachusetts	250	690,260.80	.31%
Michigan	135	675,392.99	.31%
Minnesota	55	220,842.06	.10%
Mississippi	59	292,274.12	.13%
Missouri	122	596,009.36	.27%
Montana	20	55,173.86	.03%
Nebraska	12	47,907.59	.02%
Nevada	79	254,875.09	.12%
New Hampshire	51	278,638.38	.13%
New Jersey	428	1,272,580.98	.58%
New Mexico	54	213,732.12	.10%
New York	671	2,385,961.61	1.08%
North Carolina	3,490	13,463,140.60	6.12%
North Dakota	18	52,047.45	.02%
Ohio	330	1,205,990.78	.55%
Oklahoma	105	484,655.49	.22%
Oregon	86	404,361.10	.18%
Pennsylvania	415	1,521,696.56	.69%
Rhode Island	33	157,234.57	.07%
South Dakota	14	38,419.20	.02%
South Carolina	48,131	160,949,429.46	73.13%
Tennessee	520	1,995,822.34	.91%
Texas	756	2,333,839.75	1.06%
Utah	61	263,858.68	.12%
Vermont	25	98,689.66	.04%
Virginia	1,008	3,258,920.89	1.48%
Washington	170	623,522.86	.28%
West Virginia	72	297,316.53	.14%
Wisconsin	72	153,084.86	.07%
Wyoming	16	52,785.82	.02%
Virgin Islands	3	23,466.67	.01%
Other	139	370,232.08	.17%
Total	64,566	\$ 220,087,392.51	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 8/20/2016 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	26,914	\$ 119,810,966.01	54.44%
Variable Rate	37,652	100,276,426.50	45.56%
Total	64,566	\$ 220,087,392.51	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	2,765	\$ 6,243,157.47	2.84%
013 - 024	2,683	2,503,601.84	1.14%
025 - 036	4,061	5,915,941.52	2.69%
037 - 048	5,239	11,681,219.49	5.31%
049 - 060	5,672	15,188,148.74	6.90%
061 - 072	5,811	18,273,994.76	8.30%
073 - 084	6,204	22,223,919.13	10.10%
085 - 096	7,060	27,023,136.10	12.28%
097 - 108	9,912	38,791,346.14	17.63%
109 - 120	7,824	33,721,878.82	15.32%
121 - 132	1,474	6,672,877.75	3.03%
133 - 144	890	3,479,288.87	1.58%
145 - 156	462	1,883,118.95	.86%
157 - 168	255	915,965.07	.42%
169 - 180	104	382,467.40	.17%
181 or greater	4,150	25,187,330.46	11.44%
Total	64,566	\$ 220,087,392.51	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	64,566	220,087,392.51	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	24,112	\$ 79,716,032.05	36.22%
98%	17,734	44,043,709.54	20.01%
97%	22,720	96,327,650.92	43.77%
Total	64,566	\$ 220,087,392.51	100.00%

XIV. Collateral Table as of 8/20/2016 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	118	\$ 496,098.67	.23%
Grace	119	431,784.49	.20%
Deferment	8,883	30,271,586.01	13.75%
Forbearance	10,753	41,020,232.98	18.64%
Repayment			
1st year of repayment	3,312	16,047,740.91	7.29%
2nd year of repayment	6,962	28,303,766.17	12.86%
3rd year of repayment	5,645	23,392,269.89	10.63%
More than 3 years of repayment	28,580	79,432,022.34	36.09%
Claim	194	691,891.05	.31%
Total	64,566	\$ 220,087,392.51	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	11,985	\$ 6,213,409.94	2.82%
\$1,000 to \$1,999	13,205	19,717,780.42	8.96%
\$2,000 to \$2,999	11,724	29,572,949.30	13.44%
\$3,000 to \$3,999	9,505	32,660,256.17	14.84%
\$4,000 to \$4,999	5,136	22,864,168.89	10.39%
\$5,000 to \$5,999	4,259	23,473,133.81	10.67%
\$6,000 to \$6,999	3,071	19,847,330.91	9.02%
\$7,000 to \$7,999	1,664	12,352,545.88	5.61%
\$8,000 to \$8,999	995	8,457,027.96	3.84%
\$9,000 to \$9,999	826	7,824,863.65	3.56%
\$10,000 to \$14,999	1,405	16,433,209.38	7.47%
\$15,000 to \$19,999	395	6,846,178.63	3.11%
\$20,000 to \$24,999	106	2,324,283.01	1.06%
\$25,000 to \$29,999	75	2,069,489.73	.94%
\$30,000 to \$34,999	50	1,620,198.27	.74%
\$35,000 to \$39,999	37	1,372,785.92	.62%
\$40,000 to \$44,999	28	1,177,433.31	.53%
\$45,000 to \$49,999	35	1,676,433.91	.76%
\$50,000 to \$54,999	34	1,787,016.02	.81%
\$55,000 or Greater	31	1,796,897.40	.82%
Total	64,566	\$ 220,087,392.51	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	54,843	\$ 186,357,080.51	84.67%
031 - 060	2,704	9,005,002.30	4.09%
061 - 090	1,567	5,648,788.75	2.57%
091 - 120	1,370	4,864,467.57	2.21%
121 and above	4,082	14,212,053.38	6.46%
Total	64,566	\$ 220,087,392.51	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	35,727	\$ 116,700,872.25	79.29%
031 - 060	2,432	8,043,252.14	5.47%
061 - 090	1,433	5,219,338.71	3.55%
091 - 120	1,219	4,379,375.89	2.98%
121 and above	3,688	12,832,960.32	8.72%
Total	44,499	\$ 147,175,799.31	100.00%

XIV. Collateral Table as of 8/20/2016 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	2,185	\$ 3,343,582.70	1.52%
1.00% - 1.99%	168	188,381.28	.09%
2.00% - 2.99%	31,428	86,076,954.66	39.11%
3.00% - 3.99%	3,890	10,727,702.41	4.87%
4.00% - 4.99%	3,797	12,350,740.49	5.61%
5.00% - 5.99%	1,607	4,137,822.32	1.88%
6.00% - 6.99%	20,613	97,957,600.06	44.51%
7.00% - 7.99%	12	30,169.00	.01%
8.00% - 8.99%	860	5,265,587.40	2.39%
9.00% - 9.99%	6	8,852.19	.00%
Total	64,566	220,087,392.51	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	57,510	\$ 201,220,537.11	91.43%
91 Day T-Bill Index	7,056	18,866,855.40	8.57%
Total	64,566	\$ 220,087,392.51	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	13,540	\$ 59,342,528.39	26.96%
July 1,2006-September 30,2007	13,295	60,315,559.26	27.41%
October 1,1993-June 30,2006	36,982	98,768,773.65	44.88%
Pre-October 1,1993	749	1,660,531.21	.75%
Total	64,566	\$ 220,087,392.51	100.00%

XV. Optional Redemption Information as of 8/20/2016			
Current Pool Balance	Initial Pool Balance	%	
\$ 220,087,392.51	\$ 612,982,682.21	35.90%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date					
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	.50%	.84211%	1.34211%
A-2 Notes	83715A AF6	LIBOR	.55%	.84211%	1.39211%
A-3 Notes	83715A AG4	LIBOR	.75%	.84211%	1.59211%
A-4 Notes	83715A AH2	LIBOR	1.00%	.84211%	1.84211%
Next Distribution Date 12/01/2016 First Date in Accrual Period 9/01/2016 Last Date in Accrual Period 11/30/2016 Days in Accrual Period 91					