

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: December 1, 2014



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics			
	8/20/2014	Activity	11/20/2014
i. Portfolio Principal Balance	\$ 297,713,198.12	\$ -10,583,630.94	\$ 287,129,567.18
ii. Monies on deposit in the Loan Account of the Program Fund	.00		.00
iii. Pool Balance (i + ii)	\$ 297,713,198.12		\$ 287,129,567.18
iv. Borrower Accrued Interest	\$ 4,605,499.09		\$ 4,394,751.45
v. Weighted Average Coupon (WAC) - Gross	4.734%		4.738%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.569%		4.572%
vii. Weighted Average Remaining Months to Maturity (WARM)	112.38		111.44
viii. Number of Loans	88,703		85,570
ix. Number of Borrowers	39,424		38,023
x. Average Borrower Indebtedness	7,551.57		7,551.47
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.8488%		.8585%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	11/28/2014
First Date in Accrual Period	9/02/2014	First Date in Collection Period	8/21/2014	Distribution Date	12/01/2014
Last Date in Accrual Period	11/30/2014	Last Date in Collection Period	11/20/2014		
Days in Accrual Period	90				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	9/02/2014	%	Interest Due	12/01/2014	%
i. A-1 Notes	83715A AE9	LIBOR	.50%	.23360%	.73360%	\$.00	.00%	\$.00	\$.00	.00%
ii. A-2 Notes	83715A AF6	LIBOR	.55%	.23360%	.78360%	20,396,565.03	8.02%	39,956.87	8,951,623.53	3.68%
iii. A-3 Notes	83715A AG4	LIBOR	.75%	.23360%	.98360%	116,000,000.00	45.60%	285,244.00	116,000,000.00	47.75%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	.23360%	1.23360%	118,000,000.00	46.38%	363,912.00	118,000,000.00	48.57%
v. Total Notes						\$ 254,396,565.03	100.00%	\$ 689,112.87	\$ 242,951,623.53	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund			
	8/20/2014		11/20/2014
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$	2,658,749.93	\$ 2,543,965.65
iii. Reserve Fund Floor Balance	\$	600,000.00	\$ 600,000.00
D. Other Fund Balances			
	8/20/2014		11/20/2014
i. Collection Fund*	\$	14,351,593.75	\$ 14,284,054.37
ii. Loan Account		.00	.00
iii. Department Reserve Fund		577,818.66	592,382.44
iv. Operating Fund		47,950.83	68,171.45
v. Interest Account		.00	.00
vi. Debt Service Reserve Fund		2,658,749.93	2,543,965.65
vii. Principal Account		.00	.00
viii. Cost of Issuance Account		.00	.00
Total Fund Balances	\$	17,636,113.17	\$ 17,488,573.91
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period

8/21/2014 - 11/20/2014

A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	5,191,721.74
ii.	Principal Collections from Guaranty Agency		2,408,767.23
iii.	Principal Repurchases/Reimbursements by Servicer		.00
iv.	Paydown due to Loan Consolidation		4,494,302.89
v.	Principal Write-Offs Reimbursed to the Trust		.00
vi.	Other System Adjustments		.00
vii.	Total Principal Collections	\$	<u>12,094,791.86</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	27,036.03
ii.	Principal Realized Losses - Other		86,972.40
iii.	Other Adjustments (Borrower Incentives)		.00
iv.	Interest Capitalized into Principal During Collection Period		-1,625,169.35
v.	Total Non-Cash Principal Activity	\$	<u>-1,511,160.92</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$.00
ii.	New Loan Acquisitions		.00
iii.	Total Principal Additions	\$	<u>.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>10,583,630.94</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	1,402,865.33
ii.	Interest Claims Received from Guaranty Agency		92,347.88
iii.	Late Fees & Other		93,892.36
iv.	Interest Repurchases/Reimbursements by Servicer		.00
v.	Interest due to Loan Consolidation		71,470.36
vi.	Interest Write-Offs Reimbursed to the Trust		.00
vii.	Other System Adjustments		.00
viii.	Special Allowance Payments		.00
ix.	Interest Subsidy Payments		408,721.71
x.	Total Interest Collections	\$	<u>2,069,297.64</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-Offs	\$	14.62
ii.	Interest Losses - Other		-8,630.85
iii.	Other Adjustments		1,151.09
iv.	Interest Capitalized into Principal During Collection Period		1,625,169.35
v.	Total Non-Cash Interest Adjustments	\$	<u>1,617,704.21</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$.00
ii.	Total Interest Additions	\$	<u>.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>3,687,001.85</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	2,501,115.11
J.	Cumulative Defaults Paid to Date	\$	94,899,916.63
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	2,657,628.46
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		-1,625,169.35
iii.	Change in Interest Expected to be Capitalized		1,380,631.66
iv.	Interest Expected to be Capitalized - Ending	\$	<u>2,413,090.77</u>

V. Cash Receipts for the Time Period

8/21/2014 - 11/20/2014

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 7,600,488.97
	ii.	Principal Received from Loans Consolidated	4,494,302.89
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	.00
	iv.	Total Principal Collections	<u>\$ 12,094,791.86</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,495,213.21
	ii.	Interest Received from Loans Consolidated	71,470.36
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	408,721.71
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	.00
	v.	Late Fees & Other	93,892.36
	vi.	Total Interest Collections	<u>\$ 2,069,297.64</u>
C.	Investment Earnings		\$ 5,180.59
D.	Other Reimbursements		\$.00
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 14,169,270.09</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50
8/20/2010	525,022,075.93	.640%	.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19

VII. Cash Payment Detail and Available Funds for the Time Period

8/21/2014 - 11/20/2014

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
---	----	-----

Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$.00
ii. Negative Special Allowance		1,785,436.22
iii. Lender Fees		.00
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>1,785,436.22</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	329,779.38
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>329,779.38</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	8/21/2014	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			14,169,270.09
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			.00
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>114,784.28</u>

viii. Funds Available for Payment Waterfall	\$	<u>14,284,054.37</u>
--	-----------	-----------------------------

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 14,284,054.37	\$ 14,284,054.37
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,800,000.00	\$ 12,484,054.37
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 350,000.00	\$ 12,134,054.37
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 689,112.87	\$ 11,444,941.50
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 11,444,941.50
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 11,444,941.50	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$.00	\$.00
A-2 Notes	39,956.87	11,444,941.50
A-3 Notes	285,244.00	.00
A-4 Notes	363,912.00	.00
Total	\$ 689,112.87	\$ 11,444,941.50

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$.00	\$.00	\$.00	\$.00	\$.00
ii.	A-2 Notes	39,956.87	39,956.87	.00	11,444,941.50	11,484,898.37
iii.	A-3 Notes	285,244.00	285,244.00	.00	.00	285,244.00
iv.	A-4 Notes	363,912.00	363,912.00	.00	.00	363,912.00
v.	Combined	\$ 689,112.87	\$ 689,112.87	\$.00	\$ 11,444,941.50	\$ 12,134,054.37

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		9/02/2014	Paydown Factors	12/01/2014
i.	A-1 Notes Principal Balance	\$.00		\$.00
	A-1 Notes Ending Balance Factor	.0000000000	.0000000000	.0000000000
ii.	A-2 Notes Principal Balance	\$ 20,396,565.03		\$ 8,951,623.53
	A-2 Notes Ending Balance Factor	.0763916293	.0428649495	.0335266798
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions		(continued from previous page)	
C.			
Reserve Fund Reconciliation			
i.	Beginning of Period Balance	9/02/2014	\$ 2,658,749.93
ii.	Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		.00
iii.	Total Reserve Fund Balance Available		\$ 2,658,749.93
iv.	Debt Service Reserve Requirement		2,543,965.65
v.	Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$ 114,784.28
vi.	Ending Reserve Fund Balance	12/01/2014	\$ 2,543,965.65
X. Parity Percentage			
			11/20/2014
A.			
Value of Trust Estate			
i.	Unpaid Principal Balance of Student Loans		\$ 287,129,567.18
ii.	Borrower Accrued Interest		4,394,751.45
iii.	Accrued Interest Subsidy Payments		166,545.47
iv.	Accrued Special Allowance Payments (if known)		.00
v.	Less: Unguaranteed Portion of Student Loans in Claim Status		-10,400.04
vi.	Collection Fund		14,284,054.37
vii.	Loan Account		.00
viii.	Principal Account		.00
ix.	Interest Account		.00
x.	Debt Service Reserve Fund		2,543,965.65
xi.	Total Value of Trust Estate		\$ 308,508,484.08
B.			
Liabilities			
i.	Principal of Notes Outstanding		\$ 254,396,565.03
ii.	Accrued Interest on Notes Outstanding		597,231.16
iii.	Accrued Operating Costs not already funded		.00
iv.	Accrued Department Reserve Fund Amounts not already funded		.00
v.	Total Liabilities		\$ 254,993,796.19
C. Parity Percentage (X.A.xi / X.B.v)			120.99 %

XI. Portfolio Characteristics as of 11/20/2014

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	8/20/2014	11/20/2014	8/20/2014	11/20/2014	8/20/2014	11/20/2014	8/20/2014	11/20/2014	8/20/2014	11/20/2014
Interim:										
In School										
Subsidized Loans	5.901%	5.980%	435	413	145	142	\$ 1,621,519.25	\$ 1,541,603.95	.54%	.54%
Unsubsidized Loans	6.429%	6.443%	346	306	145	143	1,400,729.71	1,241,474.12	.47%	.43%
Grace										
Subsidized Loans	6.045%	5.977%	362	101	121	120	1,373,959.10	385,847.77	.46%	.13%
Unsubsidized Loans	6.550%	6.543%	257	76	121	120	1,053,806.39	338,857.11	.35%	.12%
Total Interim	6.198%	6.197%	1,400	896	135	138	\$ 5,450,014.45	\$ 3,507,782.95	1.83%	1.22%
Repayment:										
Active										
0-30 Days Delinquent	4.918%	4.930%	46,000	44,991	106	106	\$ 147,695,114.31	\$ 144,806,861.21	49.61%	50.43%
31-60 Days Delinquent	4.275%	4.078%	3,575	3,404	111	105	12,205,538.01	10,993,584.14	4.10%	3.83%
61-90 Days Delinquent	3.922%	4.031%	1,949	1,568	109	99	6,402,233.64	4,888,437.36	2.15%	1.70%
91-120 Days Delinquent	3.840%	3.757%	1,671	1,409	105	103	5,486,252.99	4,735,912.13	1.84%	1.65%
121 and greater Days Delinquent	3.740%	3.710%	4,262	4,048	99	102	13,611,233.02	13,669,244.47	4.57%	4.76%
Deferment										
Subsidized Loans	3.732%	3.702%	10,048	9,598	126	125	29,029,084.22	27,482,626.73	9.75%	9.57%
Unsubsidized Loans	4.345%	4.347%	6,196	5,914	131	130	24,951,700.76	23,880,965.52	8.38%	8.32%
Forbearance										
Subsidized Loans	4.046%	4.067%	8,065	8,130	113	111	25,346,818.86	25,380,974.36	8.51%	8.84%
Unsubsidized Loans	4.810%	4.898%	5,335	5,369	121	118	26,938,817.29	26,970,459.87	9.05%	9.39%
Total Repayment	4.541%	4.553%	87,101	84,431	112	111	\$ 291,666,793.10	\$ 282,809,065.79	97.97%	98.50%
Claims In Process	3.438%	4.002%	202	243	91	107	\$ 596,390.57	\$ 812,718.44	.20%	.28%
Aged Claims Rejected / Uninsured	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.569%	4.572%	88,703	85,570	112	111	\$ 297,713,198.12	\$ 287,129,567.18	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 11/20/2014

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.180%	108	50,042	\$ 139,358,020.03	48.53%
Unsubsidized Stafford Loans	4.769%	115	33,633	138,584,707.03	48.27%
Grad PLUS	8.395%	149	291	3,469,960.33	1.21%
PLUS Undergraduate	7.042%	86	1,604	5,716,879.79	1.99%
Total	4.572%	111	85,570	\$ 287,129,567.18	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.846%	113	64,085	\$ 240,199,455.93	83.66%
Two-Year Public & Private Nonprofit	3.191%	104	20,036	42,558,198.66	14.82%
For Profit / Vocational	2.933%	106	1,446	4,358,205.96	1.52%
Total	4.572%	111	85,570	\$ 287,129,567.18	100.00%

XIII. Servicer Totals 11/20/2014

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 287,129,567.18	100.00%

XIV. Collateral Table as of 11/20/2014

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	365	\$ 1,446,380.32	.50%
Alaska	45	201,441.65	.07%
Arizona	204	588,155.83	.20%
Arkansas	60	258,651.58	.09%
California	676	2,303,084.34	.80%
Colorado	253	850,819.44	.30%
Connecticut	224	713,597.20	.25%
Delaware	103	396,105.47	.14%
District of Columbia	202	752,903.48	.26%
Florida	1,608	5,927,864.37	2.06%
Georgia	3,387	11,755,536.45	4.09%
Hawaii	112	318,006.00	.11%
Idaho	25	90,736.97	.03%
Illinois	348	1,013,542.01	.35%
Indiana	190	610,658.90	.21%
Iowa	57	253,070.08	.09%
Kansas	80	217,205.30	.08%
Kentucky	238	795,708.42	.28%
Louisiana	194	831,280.33	.29%
Maine	61	172,667.76	.06%
Maryland	887	3,166,728.89	1.10%
Massachusetts	328	1,086,382.08	.38%
Michigan	161	641,138.81	.22%
Minnesota	51	242,351.11	.08%
Mississippi	89	382,368.98	.13%
Missouri	146	599,273.97	.21%
Montana	36	163,722.35	.06%
Nebraska	18	57,532.60	.02%
Nevada	89	263,558.33	.09%
New Hampshire	72	288,478.44	.10%
New Jersey	564	1,636,726.20	.57%
New Mexico	68	230,252.72	.08%
New York	863	3,332,904.07	1.16%
North Carolina	4,463	16,676,098.70	5.81%
North Dakota	28	117,459.16	.04%
Ohio	395	1,429,059.11	.50%
Oklahoma	99	414,033.94	.14%
Oregon	89	306,973.54	.11%
Pennsylvania	586	2,266,190.48	.79%
Rhode Island	47	270,134.57	.09%
South Dakota	11	22,337.16	.01%
South Carolina	64,302	210,482,139.47	73.31%
Tennessee	629	2,891,388.66	1.01%
Texas	1,025	3,292,516.86	1.15%
Utah	74	339,472.80	.12%
Vermont	37	148,974.99	.05%
Virginia	1,377	4,945,107.49	1.72%
Washington	170	598,807.74	.21%
West Virginia	103	449,511.06	.16%
Wisconsin	105	269,334.89	.09%
Wyoming	32	83,500.40	.03%
Guam	2	8,981.90	.00%
Puerto Rico	1	753.89	.00%
Virgin Islands	2	18,678.99	.01%
Other	189	509,276.93	.18%
Total	85,570	\$ 287,129,567.18	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 11/20/2014 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	34,201	\$ 158,202,026.73	55.10%
Variable Rate	51,369	128,927,540.45	44.90%
Total	85,570	\$ 287,129,567.18	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	3,431	\$ 8,266,821.20	2.88%
013 - 024	2,825	1,837,535.20	.64%
025 - 036	4,240	4,435,973.96	1.54%
037 - 048	5,090	8,067,681.36	2.81%
049 - 060	6,136	14,788,466.90	5.15%
061 - 072	7,353	21,866,747.93	7.62%
073 - 084	7,668	25,638,855.90	8.93%
085 - 096	9,078	32,361,743.24	11.27%
097 - 108	13,984	53,754,261.56	18.72%
109 - 120	14,412	60,058,215.45	20.92%
121 - 132	3,406	15,788,113.16	5.50%
133 - 144	1,546	5,808,889.14	2.02%
145 - 156	1,040	4,007,876.66	1.40%
157 - 168	653	2,310,094.70	.80%
169 - 180	224	886,347.18	.31%
181 or greater	4,484	27,251,943.64	9.49%
Total	85,570	\$ 287,129,567.18	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	85,568	287,129,371.40	100.00%

Aged claims rejected / uninsured not included in Table XIV.D.

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	31,229	\$ 100,189,996.60	34.89%
98%	25,472	58,120,349.97	20.24%
97%	28,867	128,819,024.83	44.86%
Total	85,568	\$ 287,129,371.40	100.00%

Aged claims rejected / uninsured not included in Table XIV.E.

XIV. Collateral Table as of 11/20/2014 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	719	\$ 2,783,078.07	.97%
Grace	177	724,704.88	.25%
Deferment	15,512	51,363,592.25	17.89%
Forbearance	13,499	52,351,434.23	18.23%
Repayment			
1st year of repayment	7,032	32,025,617.59	11.15%
2nd year of repayment	9,930	40,189,458.32	14.00%
3rd year of repayment	7,345	28,379,235.78	9.88%
More than 3 years of repayment	31,113	78,499,727.62	27.34%
Claim	243	812,718.44	.28%
Total	85,570	\$ 287,129,567.18	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	16,445	\$ 8,223,966.12	2.86%
\$1,000 to \$1,999	16,465	24,525,493.32	8.54%
\$2,000 to \$2,999	16,174	41,027,645.13	14.29%
\$3,000 to \$3,999	12,677	43,771,631.40	15.24%
\$4,000 to \$4,999	7,013	31,305,789.42	10.90%
\$5,000 to \$5,999	6,264	34,516,518.80	12.02%
\$6,000 to \$6,999	3,713	23,936,244.90	8.34%
\$7,000 to \$7,999	1,873	13,935,734.09	4.85%
\$8,000 to \$8,999	1,480	12,546,918.47	4.37%
\$9,000 to \$9,999	911	8,629,494.52	3.01%
\$10,000 to \$14,999	1,551	18,182,337.16	6.33%
\$15,000 to \$19,999	474	7,988,043.26	2.78%
\$20,000 to \$24,999	122	2,720,892.55	.95%
\$25,000 to \$29,999	89	2,418,165.03	.84%
\$30,000 to \$34,999	71	2,266,204.75	.79%
\$35,000 to \$39,999	49	1,843,456.29	.64%
\$40,000 to \$44,999	75	3,180,347.24	1.11%
\$45,000 to \$49,999	84	3,977,315.15	1.39%
\$50,000 to \$54,999	30	1,559,226.83	.54%
\$55,000 or Greater	10	574,142.75	.20%
Total	85,570	\$ 287,129,567.18	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	74,135	\$ 249,515,632.81	86.90%
031 - 060	3,684	11,867,128.45	4.13%
061 - 090	1,700	5,327,157.21	1.86%
091 - 120	1,548	5,164,894.41	1.80%
121 and above	4,503	15,254,754.30	5.31%
Total	85,570	\$ 287,129,567.18	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	44,991	\$ 144,806,861.21	80.86%
031 - 060	3,404	10,993,584.14	6.14%
061 - 090	1,568	4,888,437.36	2.73%
091 - 120	1,409	4,735,912.13	2.64%
121 and above	4,048	13,669,244.47	7.63%
Total	55,420	\$ 179,094,039.31	100.00%

XIV. Collateral Table as of 11/20/2014 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	3,689	\$ 4,323,702.88	1.51%
1.00% - 1.99%	9,215	25,027,297.75	8.72%
2.00% - 2.99%	33,821	87,308,882.21	30.41%
3.00% - 3.99%	4,647	12,302,537.07	4.28%
4.00% - 4.99%	4,007	14,058,481.37	4.90%
5.00% - 5.99%	1,486	4,504,271.95	1.57%
6.00% - 6.99%	27,250	131,721,556.21	45.88%
7.00% - 7.99%	13	35,806.68	.01%
8.00% - 8.99%	1,431	7,831,674.00	2.73%
9.00% - 9.99%	11	15,357.06	.01%
Total	85,570	287,129,567.18	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	76,075	\$ 263,387,079.02	91.73%
91 Day T-Bill Index	9,493	23,742,292.38	8.27%
Total	85,568	\$ 287,129,371.40	100.00%

Aged claims rejected / uninsured not included in Table XIV.K.

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	16,964	\$ 77,018,905.63	26.82%
July 1,2006-September 30,2007	17,127	80,986,961.72	28.21%
October 1,1993-June 30,2006	50,490	126,999,425.86	44.23%
Pre-October 1,1993	989	2,124,273.97	.74%
Total	85,570	\$ 287,129,567.18	100.00%

XV. Optional Redemption Information as of 11/20/2014			
Current Pool Balance	Initial Pool Balance	%	
\$ 287,129,567.18	\$ 612,982,682.21	46.84%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date						
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	
A-1 Notes	83715A AE9	LIBOR	.50%	.23560%	.73560%	
A-2 Notes	83715A AF6	LIBOR	.55%	.23560%	.78560%	
A-3 Notes	83715A AG4	LIBOR	.75%	.23560%	.98560%	
A-4 Notes	83715A AH2	LIBOR	1.00%	.23560%	1.23560%	
Next Distribution Date 3/02/2015 First Date in Accrual Period 12/01/2014 Last Date in Accrual Period 3/01/2015 Days in Accrual Period 91						