

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series

Quarterly Report

Distribution Date: June 1, 2010



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Deal Parameters	4-5
IV. Transactions for the Time Period	6
V. Cash Receipts for the Time Period	7
VI. Payment History and CPRs	8
VII. Cash Payment Detail and Available Funds for the Time Period	9
VIII. Waterfall for Distribution	10-11
IX. Distributions	12-13-14
X. Parity Percentage	14
XI. Portfolio Characteristics	15
XII. Portfolio Characteristics by Program and School Type	15
XIII. Servicer Totals	15
XIV. Collateral Table	16-17-18-19
XV. Optional Redemption Information	20
XVI. Interest Rates for Next Distribution Date	20
XVII. Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the remaining portion of the original debt.

III. Deal Parameters

A. Student Loan Portfolio Characteristics	2/20/2010	Activity	5/20/2010
i. Portfolio Principal Balance	\$ 539,036,212.14	\$ -13,979,429.55	\$ 525,056,782.59
ii. Monies on deposit in the Loan Account of the Program Fund	1,877.51		.00
iii. Pool Balance (i + ii)	\$ 539,038,089.65		\$ 525,056,782.59
iv. Borrower Accrued Interest	\$ 11,983,377.31		\$ 12,561,826.03
v. Weighted Average Coupon (WAC) - Gross	4.557%		4.581%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.509%		4.533%
vii. Weighted Average Remaining Months to Maturity (WARM)	120.39		119.73
viii. Number of Loans	163,606		159,163
ix. Number of Borrowers	71,483		69,730
x. Average Borrower Indebtedness	7,540.76		7,529.85
xi. Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	.7902%		.8142%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	5/28/2010
First Date in Accrual Period	3/01/2010	First Date in Collection Period	2/21/2010	Distribution Date	6/01/2010
Last Date in Accrual Period	5/31/2010	Last Date in Collection Period	5/20/2010		
Days in Accrual Period	92				

	Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	3/01/2010	%	Interest Due	6/01/2010	%
i.	A-1 Notes	83715A AE9	LIBOR	.50%	.25194%	.75194%	\$ 22,323,422.81	4.27%	\$ 42,897.23	\$ 7,312,723.06	1.44%
ii.	A-2 Notes	83715A AF6	LIBOR	.55%	.25194%	.80194%	267,000,000.00	51.02%	547,190.39	267,000,000.00	52.53%
iii.	A-3 Notes	83715A AG4	LIBOR	.75%	.25194%	1.00194%	116,000,000.00	22.17%	297,019.55	116,000,000.00	22.82%
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	.25194%	1.25194%	118,000,000.00	22.55%	377,529.46	118,000,000.00	23.21%
v.	Total Notes						\$ 523,323,422.81	100.01%	\$ 1,264,636.63	\$ 508,312,723.06	100.00%

III. Deal Parameters (continued from previous page)

C. Reserve Fund		
	2/20/2010	5/20/2010
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 5,369,145.75	\$ 5,233,234.23
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		
	2/20/2010	5/20/2010
i. Collection Fund*	\$ 18,946,799.32	\$ 19,450,336.38
ii. Loan Account	1,877.51	.00
iii. Department Reserve Fund	1,457,885.21	1,572,150.41
iv. Operating Fund	139,779.56	227,454.79
v. Interest Account	.00	.00
vi. Debt Service Reserve Fund	5,369,145.75	5,233,234.23
vii. Principal Account	.00	.00
viii. Cost of Issuance Account	16,737.54	.00
Total Fund Balances	\$ 25,932,224.89	\$ 26,483,175.81
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

IV. Transactions for the Time Period **2/21/2010 - 5/20/2010**

A.	Student Loan Principal Collection Activity	
	i. Regular Principal Collections	\$ 7,625,598.91
	ii. Principal Collections from Guaranty Agency	4,066,289.81
	iii. Principal Repurchases/Reimbursements by Servicer	.00
	iv. Paydown due to Loan Consolidation	4,042,572.53
	v. Principal Write-Offs Reimbursed to the Trust	.00
	vi. Other System Adjustments	-159.68
	vii. Total Principal Collections	<u>\$ 15,734,301.57</u>
B.	Student Loan Non-Cash Principal Activity	
	i. Principal Realized Losses - Claim Write-Offs	\$ 20,021.47
	ii. Principal Realized Losses - Other	73,120.54
	iii. Other Adjustments (Borrower Incentives)	15,603.93
	iv. Interest Capitalized into Principal During Collection Period	-1,863,617.96
	v. Total Non-Cash Principal Activity	<u>\$ -1,754,872.02</u>
C.	Student Loan Principal Additions	
	i. New Loan Disbursements	\$.00
	ii. New Loan Acquisitions	.00
	iii. Total Principal Additions	<u>\$.00</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	<u>\$ 13,979,429.55</u>
E.	Student Loan Interest Activity	
	i. Regular Interest Collections	\$ 1,710,050.06
	ii. Interest Claims Received from Guaranty Agency	132,200.62
	iii. Late Fees & Other	124,468.96
	iv. Interest Repurchases/Reimbursements by Servicer	.00
	v. Interest due to Loan Consolidation	36,924.14
	vi. Interest Write-Offs Reimbursed to the Trust	.00
	vii. Other System Adjustments	192.14
	viii. Special Allowance Payments	.00
	ix. Interest Subsidy Payments	1,548,612.78
	x. Total Interest Collections	<u>\$ 3,552,448.70</u>
F.	Student Loan Non-Cash Interest Activity	
	i. Interest Losses - Claim Write-Offs	\$ 7,100.74
	ii. Interest Losses - Other	44,651.50
	iii. Other Adjustments	491.29
	iv. Interest Capitalized into Principal During Collection Period	1,863,617.96
	v. Total Non-Cash Interest Adjustments	<u>\$ 1,915,861.49</u>
G.	Student Loan Interest Additions	
	i. New Loan Additions	\$.00
	ii. Total Interest Additions	<u>\$.00</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	<u>\$ 5,468,310.19</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$ 4,198,490.43
J.	Cumulative Defaults Paid to Date	\$ 20,976,818.55
K.	Interest Expected to be Capitalized	
	i. Interest Expected to be Capitalized - Beginning	\$ 10,588,130.76
	ii. Interest Capitalized into Principal During Collection Period (B.iv)	-1,863,617.96
	iii. Change in Interest Expected to be Capitalized	2,471,302.55
	iv. Interest Expected to be Capitalized - Ending	<u>\$ 11,195,815.35</u>

V. Cash Receipts for the Time Period

2/21/2010 - 5/20/2010

A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 11,691,729.04
	ii.	Principal Received from Loans Consolidated	4,042,572.53
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	.00
	iv.	Total Principal Collections	<u>\$ 15,734,301.57</u>
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 1,842,442.82
	ii.	Interest Received from Loans Consolidated	36,924.14
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	1,548,612.78
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	.00
	v.	Late Fees & Other	124,468.96
	vi.	Total Interest Collections	<u>\$ 3,552,448.70</u>
C.	Investment Earnings		\$ 8,944.26
D.	Other Reimbursements		\$ 16,897.22
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		<u>\$ 19,312,591.75</u>

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	-3,128,396.24
11/20/2008	606,205,213.48	-.380%	-1.300%	-580,085.34
2/20/2009	596,480,881.75	-.880%	-.870%	-1,298,877.47
5/20/2009	584,681,784.36	.590%	-.360%	872,661.40
8/20/2009	574,368,108.95	-.640%	-.240%	-913,764.79
11/20/2009	561,946,503.83	.940%	.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	.800%	2,748,203.50

VII. Cash Payment Detail and Available Funds for the Time Period

2/21/2010 - 5/20/2010

Funds Previously Transferred: Collection Fund

A. Department Reserve Fund	\$.00
B. Operating Fund	\$.00
C. Other	\$.00

Funds Previously Remitted: Loan Account

D. Withdrawals for Funding of Student Loans	\$.00
---	----	-----

Funds Previously Remitted: Department Reserve Fund

E. Department Reserve Fund Amounts		
i. Origination Fees	\$	-104.73
ii. Negative Special Allowance		3,085,875.11
iii. Lender Fees		-35.58
iv. Interest Subsidy		.00
v. Special Allowance		.00
vi. Total	\$	<u>3,085,734.80</u>

Funds Previously Remitted: Operating Fund

F. Operating Costs		
i. Servicing Fees	\$	802,324.77
ii. Trustee Fees		.00
iii. Fees Related to Listing on the Irish Stock Exchange		.00
iv. Other		.00
v. Total	\$	<u>802,324.77</u>

G. Collection Fund Reconciliation

i. Beginning Balance:	2/21/2010	\$.00
ii. Total Cash Receipts During Collection Period (V.E)			19,312,591.75
iii. Payments out During Collection Period (A + B + C)			.00
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			1,833.11
v. Excess funds transferred from the Department Reserve Fund			.00
vi. Excess funds transferred from the Operating Fund			.00
vii. Excess funds transferred from the Debt Service Reserve Fund			<u>135,911.52</u>

viii. Funds Available for Payment Waterfall	\$	<u>19,450,336.38</u>
--	-----------	-----------------------------

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 19,450,336.38	\$ 19,450,336.38
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 2,500,000.00	\$ 16,950,336.38
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 675,000.00	\$ 16,275,336.38
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 1,264,636.63	\$ 15,010,699.75
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$.00	\$ 15,010,699.75
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 15,010,699.75	\$.00

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ 42,897.23	\$ 15,010,699.75
A-2 Notes	547,190.39	.00
A-3 Notes	297,019.55	.00
A-4 Notes	377,529.46	.00
Total	\$ 1,264,636.63	\$ 15,010,699.75

IX. Distributions

A.						
Notes		Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i.	A-1 Notes	\$ 42,897.23	\$ 42,897.23	\$.00	\$ 15,010,699.75	\$ 15,053,596.98
ii.	A-2 Notes	547,190.39	547,190.39	.00	.00	547,190.39
iii.	A-3 Notes	297,019.55	297,019.55	.00	.00	297,019.55
iv.	A-4 Notes	377,529.46	377,529.46	.00	.00	377,529.46
v.	Combined	\$ 1,264,636.63	\$ 1,264,636.63	\$.00	\$ 15,010,699.75	\$ 16,275,336.38

IX. Distributions (continued from previous page)

B.				
Note Principal Balance		3/01/2010	Paydown Factors	6/01/2010
i.	A-1 Notes Principal Balance	\$ 22,323,422.81		\$ 7,312,723.06
	A-1 Notes Ending Balance Factor	.2254891192	.1516232298	.0738658894
ii.	A-2 Notes Principal Balance	\$ 267,000,000.00		\$ 267,000,000.00
	A-2 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iii.	A-3 Notes Principal Balance	\$ 116,000,000.00		\$ 116,000,000.00
	A-3 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000
iv.	A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00
	A-4 Notes Ending Balance Factor	1.0000000000	.0000000000	1.0000000000

IX. Distributions (continued from previous page)			
C.			
Reserve Fund Reconciliation			
i. Beginning of Period Balance	3/01/2010	\$	5,369,145.75
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)			.00
iii. Total Reserve Fund Balance Available		\$	5,369,145.75
iv. Debt Service Reserve Requirement			5,233,234.23
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)		\$	135,911.52
vi. Ending Reserve Fund Balance	6/01/2010	\$	5,233,234.23
X. Parity Percentage 5/20/2010			
A.			
Value of Trust Estate			
i. Unpaid Principal Balance of Student Loans		\$	525,056,782.59
ii. Borrower Accrued Interest			12,561,826.03
iii. Accrued Interest Subsidy Payments			793,846.39
iv. Accrued Special Allowance Payments (if known)			.00
v. Less: Unguaranteed Portion of Student Loans in Claim Status			-7,276.24
vi. Collection Fund			19,450,336.38
vii. Loan Account			.00
viii. Principal Account			.00
ix. Interest Account			.00
x. Debt Service Reserve Fund			5,233,234.23
xi. Total Value of Trust Estate		\$	563,088,749.38
B.			
Liabilities			
i. Principal of Notes Outstanding		\$	523,323,422.81
ii. Accrued Interest on Notes Outstanding			1,085,937.98
iii. Accrued Operating Costs not already funded			.00
iv. Accrued Department Reserve Fund Amounts not already funded			.00
v. Total Liabilities		\$	524,409,360.79
C. Parity Percentage (X.A.xi / X.B.v)			107.38 %

XI. Portfolio Characteristics as of 5/20/2010

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2010	5/20/2010	2/20/2010	5/20/2010	2/20/2010	5/20/2010	2/20/2010	5/20/2010	2/20/2010	5/20/2010
Interim:										
In School										
Subsidized Loans	6.121%	6.095%	14,650	10,540	142	144	\$ 60,466,161.36	\$ 41,784,758.93	11.22%	7.96%
Unsubsidized Loans	6.612%	6.613%	11,832	8,445	141	144	59,330,734.73	39,778,135.30	11.01%	7.58%
Grace										
Subsidized Loans	5.998%	6.126%	1,863	5,698	122	122	7,934,297.42	25,444,841.56	1.47%	4.85%
Unsubsidized Loans	6.451%	6.572%	1,490	4,622	122	123	6,914,399.88	25,204,733.53	1.28%	4.80%
Total Interim	6.347%	6.347%	29,835	29,305	139	136	\$ 134,645,593.39	\$ 132,212,469.32	24.98%	25.18%
Repayment:										
Active										
0-30 Days Delinquent	4.370%	4.415%	62,280	62,175	87	86	\$ 174,338,605.74	\$ 175,708,605.38	32.34%	33.46%
31-60 Days Delinquent	3.583%	3.379%	4,068	5,369	95	94	11,896,455.51	14,657,593.27	2.21%	2.79%
61-90 Days Delinquent	3.776%	3.308%	3,164	2,852	99	97	9,859,787.15	8,316,271.76	1.83%	1.58%
91-120 Days Delinquent	3.090%	3.054%	2,256	1,766	96	95	6,491,698.63	5,113,141.00	1.20%	.97%
121 and greater Days Delinquent	3.082%	3.314%	5,752	4,883	95	98	16,948,667.06	14,930,596.61	3.14%	2.84%
Deferment										
Subsidized Loans	3.027%	3.063%	22,086	20,818	107	108	59,395,501.75	56,008,534.91	11.02%	10.67%
Unsubsidized Loans	3.571%	3.470%	13,673	12,640	113	113	50,248,736.15	45,492,805.13	9.32%	8.66%
Forbearance										
Subsidized Loans	3.650%	3.698%	12,318	11,534	107	108	37,178,014.86	35,500,797.55	6.90%	6.76%
Unsubsidized Loans	4.412%	4.411%	7,905	7,561	113	113	37,351,488.82	36,333,004.40	6.93%	6.92%
Total Repayment	3.898%	3.925%	133,502	129,598	108	108	\$ 403,708,955.67	\$ 392,061,350.01	74.89%	74.67%
Claims In Process	3.254%	2.868%	269	260	93	95	\$ 681,663.08	\$ 782,963.26	.13%	.15%
Aged Claims Rejected	.000%	.000%	0	0	0	0	.00	.00	.00%	.00%
Grand Total	4.509%	4.533%	163,606	159,163	120	120	\$ 539,036,212.14	\$ 525,056,782.59	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 5/20/2010

Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.196%	118	93,037	\$ 265,764,793.64	50.62%
Unsubsidized Stafford Loans	4.680%	123	61,293	234,874,153.90	44.73%
Grad PLUS	8.464%	154	545	6,719,587.65	1.28%
PLUS Undergraduate	6.147%	86	4,288	17,698,247.40	3.37%
Total	4.533%	120	159,163	\$ 525,056,782.59	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.804%	121	118,236	\$ 437,253,525.57	83.28%
Two-Year Public & Private Nonprofit	3.207%	114	38,419	80,688,382.09	15.37%
For Profit / Vocational	2.939%	116	2,508	7,114,874.93	1.36%
Total	4.533%	120	159,163	\$ 525,056,782.59	100.00%

XIII. Servicer Totals 5/20/2010

Servicer	Principal Balance	Percent of Total
SC Student Loan	\$ 525,056,782.59	100.00%

XIV. Collateral Table as of 5/20/2010

A. Distribution of the Student Loans by Geographic Location*			
<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	512	\$ 1,915,582.34	.36%
Alaska	93	344,732.06	.07%
Arizona	242	648,376.34	.12%
Arkansas	99	289,981.07	.06%
California	934	2,903,023.51	.55%
Colorado	330	1,068,570.78	.20%
Connecticut	454	1,672,207.79	.32%
Delaware	190	737,320.20	.14%
District of Columbia	193	685,729.64	.13%
Florida	2,388	7,641,638.88	1.46%
Georgia	5,602	17,722,847.26	3.38%
Hawaii	121	408,601.64	.08%
Idaho	39	135,265.78	.03%
Illinois	495	1,620,074.03	.31%
Indiana	307	942,467.79	.18%
Iowa	77	242,314.83	.05%
Kansas	114	403,256.00	.08%
Kentucky	449	1,600,557.18	.30%
Louisiana	258	907,640.51	.17%
Maine	148	527,941.45	.10%
Maryland	1,435	5,186,108.57	.99%
Massachusetts	661	2,433,181.75	.46%
Michigan	289	961,088.73	.18%
Minnesota	113	352,671.20	.07%
Mississippi	167	519,254.46	.10%
Missouri	222	832,853.86	.16%
Montana	46	116,644.70	.02%
Nebraska	51	120,575.99	.02%
Nevada	126	279,940.79	.05%
New Hampshire	204	797,592.19	.15%
New Jersey	1,095	3,426,608.64	.65%
New Mexico	106	384,034.02	.07%
New York	1,419	5,047,486.93	.96%
North Carolina	6,350	22,328,878.86	4.25%
North Dakota	43	95,315.34	.02%
Ohio	685	2,185,553.18	.42%
Oklahoma	175	513,271.95	.10%
Oregon	120	430,909.16	.08%
Pennsylvania	1,152	4,067,932.75	.77%
Rhode Island	85	313,130.51	.06%
South Dakota	24	69,718.89	.01%
South Carolina	125,896	413,175,336.23	78.69%
Tennessee	916	3,168,226.97	.60%
Texas	1,205	3,729,511.68	.71%
Utah	82	275,894.42	.05%
Vermont	94	377,559.50	.07%
Virginia	2,346	8,437,821.46	1.61%
Washington	242	602,562.46	.11%
West Virginia	185	724,479.56	.14%
Wisconsin	146	404,755.52	.08%
Wyoming	34	133,139.89	.03%
Guam	9	26,436.45	.01%
Puerto Rico	6	13,701.00	.00%
Virgin Islands	4	21,306.16	.00%
Other	385	1,085,169.74	.21%
Total	159,163	\$ 525,056,782.59	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 5/20/2010 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	54,416	\$ 262,250,054.86	49.95%
Variable Rate	104,747	262,806,727.73	50.05%
Total	159,163	\$ 525,056,782.59	100.00%

C. Distribution of the Student Loans by Number of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
000 - 012	5,306	\$ 14,574,159.85	2.78%
013 - 024	3,564	1,791,397.76	.34%
025 - 036	4,899	4,712,574.24	.90%
037 - 048	5,154	6,847,810.71	1.30%
049 - 060	5,796	9,335,357.31	1.78%
061 - 072	6,274	12,281,228.48	2.34%
073 - 084	8,730	20,268,265.34	3.86%
085 - 096	12,076	34,415,107.02	6.55%
097 - 108	18,386	60,758,234.66	11.57%
109 - 120	39,162	153,354,238.65	29.21%
121 - 132	21,287	90,294,108.33	17.20%
133 - 144	13,118	53,838,637.87	10.25%
145 - 156	7,697	28,462,244.09	5.42%
157 - 168	3,193	10,692,584.68	2.04%
169 - 180	1,126	4,000,241.08	.76%
181 or greater	3,395	19,430,592.52	3.70%
Total	159,163	\$ 525,056,782.59	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SC SEAA	159,163	\$ 525,056,782.59	100.00%

E. Distribution of the Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
100%	56,612	\$ 176,446,474.66	33.61%
98%	57,317	132,882,762.13	25.31%
97%	45,234	215,727,545.80	41.09%
Total	159,163	\$ 525,056,782.59	100.00%

XIV. Collateral Table as of 5/20/2010 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status

Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	18,985	\$ 81,562,894.23	15.53%
Grace	10,320	50,649,575.09	9.65%
Deferment	33,458	101,501,340.04	19.33%
Forbearance	19,095	71,833,801.95	13.68%
Repayment			
1st year of repayment	23,361	95,592,959.36	18.21%
2nd year of repayment	14,308	50,091,796.93	9.54%
3rd year of repayment	9,626	27,344,486.46	5.21%
More than 3 years of repayment	29,750	45,696,965.27	8.70%
Claim	260	782,963.26	.15%
Total	159,163	\$ 525,056,782.59	100.00%

G. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$1,000	26,705	\$ 14,091,857.34	2.68%
\$1,000 to \$1,999	31,109	45,943,496.10	8.75%
\$2,000 to \$2,999	33,091	82,210,578.19	15.66%
\$3,000 to \$3,999	22,119	76,364,955.75	14.54%
\$4,000 to \$4,999	15,227	68,095,744.22	12.97%
\$5,000 to \$5,999	14,255	77,885,689.76	14.83%
\$6,000 to \$6,999	5,233	33,363,958.70	6.35%
\$7,000 to \$7,999	2,926	21,698,425.22	4.13%
\$8,000 to \$8,999	3,659	31,053,932.26	5.91%
\$9,000 to \$9,999	833	7,854,517.45	1.50%
\$10,000 to \$14,999	2,620	31,086,676.47	5.92%
\$15,000 to \$19,999	413	7,141,849.49	1.36%
\$20,000 to \$24,999	337	7,487,564.15	1.43%
\$25,000 to \$29,999	221	5,963,483.05	1.14%
\$30,000 to \$34,999	199	6,421,138.02	1.22%
\$35,000 to \$39,999	135	4,937,888.89	.94%
\$40,000 to \$44,999	72	3,022,078.97	.58%
\$45,000 to \$49,999	6	278,510.97	.05%
\$50,000 to \$54,999	3	154,437.59	.03%
\$55,000 or Greater	0	.00	.00%
Total	159,163	\$ 525,056,782.59	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	143,003	\$ 477,990,144.31	91.04%
031 - 060	5,844	16,202,476.84	3.09%
061 - 090	3,110	9,100,218.06	1.73%
091 - 120	1,876	5,420,263.33	1.03%
121 and above	5,330	16,343,680.05	3.11%
Total	159,163	\$ 525,056,782.59	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only

Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
000 - 030	62,175	\$ 175,708,605.38	80.33%
031 - 060	5,369	14,657,593.27	6.70%
061 - 090	2,852	8,316,271.76	3.80%
091 - 120	1,766	5,113,141.00	2.34%
121 and above	4,883	14,930,596.61	6.83%
Total	77,045	\$ 218,726,208.02	100.00%

XIV. Collateral Table as of 5/20/2010 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	6,154	\$ 6,779,418.33	1.29%
1.00% - 1.99%	27,330	73,779,814.16	14.05%
2.00% - 2.99%	59,008	153,808,678.31	29.29%
3.00% - 3.99%	12,255	28,438,816.93	5.42%
4.00% - 4.99%	97	255,760.32	.05%
5.00% - 5.99%	193	716,760.38	.14%
6.00% - 6.99%	51,613	243,742,881.59	46.42%
7.00% - 7.99%	12	27,972.70	.01%
8.00% - 8.99%	2,485	17,473,754.70	3.33%
9.00% - 9.99%	16	32,925.17	.01%
Total	159,163	\$ 525,056,782.59	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
90 Day CP Index	135,257	\$ 473,807,274.35	90.24%
91 Day T-Bill Index	23,906	51,249,508.24	9.76%
Total	159,163	\$ 525,056,782.59	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1,2007 and after	26,578	\$ 123,671,076.21	23.55%
July 1,2006-September 30,2007	27,569	138,168,064.65	26.31%
October 1,1993-June 30,2006	102,517	258,464,315.52	49.23%
Pre-October 1,1993	2,499	4,753,326.21	.91%
Total	159,163	\$ 525,056,782.59	100.00%

XV. Optional Redemption Information as of 5/20/2010			
Current Pool Balance	Initial Pool Balance	%	
\$ 525,056,782.59	\$ 612,982,682.21	85.66%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

XVI. Interest Rates for Next Distribution Date					
Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	.50%	.53844%	1.03844%
A-2 Notes	83715A AF6	LIBOR	.55%	.53844%	1.08844%
A-3 Notes	83715A AG4	LIBOR	.75%	.53844%	1.28844%
A-4 Notes	83715A AH2	LIBOR	1.00%	.53844%	1.53844%
Next Distribution Date 9/01/2010 First Date in Accrual Period 6/01/2010 Last Date in Accrual Period 8/31/2010 Days in Accrual Period 92					