

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series Quarterly Report

Distribution Date: March 1, 2017



Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Deal Parameters	4-5
IV.	Transactions for the Time Period	6
V.	Cash Receipts for the Time Period	7
VI.	Payment History and CPRs	8
VII.	Cash Payment Detail and Available Funds for the Time Period	9
VIII.	Waterfall for Distribution	10-11
IX.	Distributions	12-13-14
X.	Parity Percentage	14
XI.	Portfolio Characteristics	15
XII.	Portfolio Characteristics by Program and School Type	15
XIII.	Servicer Totals	15
XIV.	Collateral Table	16-17-18-19
XV.	Optional Redemption Information	20
XVI.	Interest Rates for Next Distribution Date	20
XVII.	Items to Note	20

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Deal Parameters

A. Student Loan Portfolio Characteristics		11/20/2016	Activity	2/20/2017
i.	Portfolio Principal Balance	\$ 211,597,657.51	\$ (7,230,019.17)	\$ 204,367,638.34
ii.	Monies on deposit in the Loan Account of the Program Fund	-		-
iii.	Pool Balance (i + ii)	\$ 211,597,657.51		\$ 204,367,638.34
iv.	Borrower Accrued Interest	3,625,103.04		3,727,354.21
v.	Weighted Average Coupon (WAC) - Gross	4.851%		4.853%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.678%		4.681%
vii.	Weighted Average Remaining Months to Maturity (WARM)	106.06		105.14
viii.	Number of Loans	61,860		59,505
ix.	Number of Borrowers	27,288		26,236
x.	Average Borrower Indebtedness	7,754.24		7,789.59
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))	0.9130%		0.890%

B. Debt Characteristics

Accrual Period		Collection Period		Record Date	2/28/2017
First Date in Accrual Period	12/1/2016	First Date in Collection Period	11/21/2016	Record Date	2/28/2017
Last Date in Accrual Period	2/28/2017	Last Date in Collection Period	2/20/2017	Distribution Date	3/1/2017
Days in Accrual Period	90				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	12/1/2016	%	Interest Due	3/1/2017	%	
i.	A-1 Notes	83715A AE9	LIBOR	0.50%	0.93067%	1.43067%	\$ -	0.00%	\$ -	\$ -	0.00%
ii.	A-2 Notes	83715A AF6	LIBOR	0.55%	0.93067%	1.48067%	-	0.00%	-	-	0.00%
iii.	A-3 Notes	83715A AG4	LIBOR	0.75%	0.93067%	1.68067%	43,145,090.60	26.77%	181,281.65	34,954,552.18	22.85%
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	0.93067%	1.93067%	118,000,000.00	73.23%	569,547.65	118,000,000.00	77.15%
v.	Total Notes					\$ 161,145,090.60	100.00%	\$ 750,829.30	\$ 152,954,552.18	100.00%	

III. Deal Parameters (continued from previous page)		
C. Reserve Fund	11/20/2016	2/20/2017
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 1,703,266.42	\$ 1,611,450.91
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		
	11/20/2016	2/20/2017
i. Collection Fund*	\$ 11,181,600.71	\$ 10,041,367.72
ii. Loan Account	\$ -	\$ -
iii. Department Reserve Fund	\$ 661,157.40	\$ 582,748.52
iv. Operating Fund	\$ 282,446.92	\$ 275,509.97
v. Interest Account	\$ -	\$ -
vi. Debt Service Reserve Fund	\$ 1,703,266.42	\$ 1,611,450.91
vii. Principal Account	\$ -	\$ -
viii. Cost of Issuance Account	\$ -	\$ -
Total Fund Balances	\$ 13,828,471.45	\$ 12,511,077.12
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

IV. Transactions for the Time Period		11/21/2016 - 2/20/2017	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,797,525.89
ii.	Principal Collections from Guaranty Agency		1,420,231.42
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		3,280,920.80
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	<u>8,498,678.11</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	(514.97)
ii.	Principal Realized Losses - Other		(57,368.30)
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		(64,028.69)
iv.	Interest Capitalized into Principal During Collection Period		(1,146,746.98)
v.	Total Non-Cash Principal Activity	\$	<u>(1,268,658.94)</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	Total Principal Additions	\$	<u>-</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>7,230,019.17</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	891,962.12
ii.	Interest Claims Received from Guaranty Agency		51,164.99
iii.	Late Fees & Other		43,375.38
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		34,158.44
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		174,659.73
x.	Total Interest Collections	\$	<u>1,195,320.66</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	(59.53)
ii.	Interest Losses - Other		60,471.98
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		1,146,746.98
v.	Total Non-Cash Interest Adjustments		<u>1,207,159.43</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	<u>-</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>2,402,480.09</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	<u>1,471,396.41</u>
J.	Cumulative Defaults Paid to Date	\$	<u>115,124,182.84</u>
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	1,105,289.35
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		(1,146,746.98)
iii.	Change in Interest Expected to be Capitalized		962,501.51
iv.	Interest Expected to be Capitalized - Ending	\$	<u>921,043.88</u>

V. Cash Receipts for the Time Period		11/21/2016 - 2/20/2017	
A.	Principal Collections		
	i.	Principal Payments Received - Cash	\$ 5,217,757.31
	ii.	Principal Received from Loans Consolidated	3,280,920.80
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv.	Total Principal Collections	\$ 8,498,678.11
B.	Interest Collections		
	i.	Interest Payments Received - Cash	\$ 943,127.11
	ii.	Interest Received from Loans Consolidated	\$ 34,158.44
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$ 174,659.73
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
	v.	Late Fees & Other	43,375.38
	vi.	Total Interest Collections	\$ 1,195,320.66
C.	Investment Earnings		\$ 18,398.55
D.	Other Reimbursements		\$ 237,154.89
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)		\$ 9,949,552.21

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37

VII. Cash Payment Detail and Available Funds for the Time Period		11/21/2016 - 2/20/2017	
Funds Previously Transferred: Collection Fund			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
Funds Previously Remitted: Loan Account			
D. Withdrawals for Funding of Student Loans		\$	-
Funds Previously Remitted: Department Reserve Fund			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			1,078,408.88
iii. Lender Fees			-
iv. Interest Subsidy			-
v. Special Allowance			-
vi. Total		\$	1,078,408.88
Funds Previously Remitted: Operating Fund			
F. Operating Costs			
i. Servicing Fees		\$	233,976.95
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			12,500.00
iv. Other			460.00
v. Total		\$	246,936.95
G. Collection Fund Reconciliation			
i. Beginning Balance:	11/21/2016	\$	-
ii. Total Cash Receipts During Collection Period (V.E)			9,949,552.21
iii. Payments out During Collection Period (A + B + C)			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			91,815.51
viii. Funds Available for Payment Waterfall		\$	10,041,367.72

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 10,041,367.72	\$ 10,041,367.72
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 900,000.00	\$ 9,141,367.72
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 200,000.00	\$ 8,941,367.72
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 750,829.30	\$ 8,190,538.42
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 8,190,538.42
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 8,190,538.42	\$ -

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	181,281.65	8,190,538.42
A-4 Notes	<u>569,547.65</u>	<u>-</u>
Total	\$ 750,829.30	\$ 8,190,538.42

IX. Distributions					
A.					
Notes	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ -	\$ -	0.00	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	181,281.65	181,281.65	-	8,190,538.42	8,371,820.07
iv. A-4 Notes	569,547.65	569,547.65	-	-	569,547.65
v. Combined	\$ 750,829.30	\$ 750,829.30	0.00	\$ 8,190,538.42	\$ 8,941,367.72

IX. Distributions (continued from previous page)

B.				
Note Principal Balances	12/1/2016	Paydown Factors	3/1/2017	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ 43,145,090.60		\$ 34,954,552.18	
A-3 Notes Ending Balance Factor	0.3719404362	0.0706080898	0.3013323464	
iv. A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00	
A-4 Notes Ending Balance Factor	1.0000000000	-	1.0000000000	

IX. Distributions (continued from previous page)		
C.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance	12/1/2016 \$	1,703,266.42
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		-
iii. Total Reserve Fund Balance Available	\$	1,703,266.42
iv. Debt Service Reserve Requirement		1,611,450.91
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$	91,815.51
vi. Ending Reserve Fund Balance	3/1/2017 \$	1,611,450.91
X. Parity Percentage		
		2/20/2017
A.		
Value of Trust Estate		
i. Unpaid Principal Balance of Student Loans	\$	204,367,638.34
ii. Borrower Accrued Interest		3,727,354.21
iii. Accrued Interest Subsidy Payments		77,701.59
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(20,210.07)
vi. Collection Fund		10,041,367.72
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		1,611,450.91
xi. Total Value of Trust Estate	\$	219,805,302.69
B.		
Liabilities		
i. Principal of Notes Outstanding	\$	161,145,090.60
ii. Accrued Interest on Notes Outstanding		667,403.82
iii. Accrued Operating Costs not already funded	s	-
iv. Accrued Department Reserve Fund Amounts not already funded		-
v. Total Liabilities	\$	161,812,494.42
C. Parity Percentage (X.A.xi / X.B.v)		135.84%

XI. Portfolio Characteristics as of 2/20/2017										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	11/20/2016	2/20/2017	11/20/2016	2/20/2017	11/20/2016	2/20/2017	11/20/2016	2/20/2017	11/20/2016	2/20/2017
Interim:										
In School										
Subsidized Loans	6.134%	6.101%	72	56	145	145	\$ 289,640.45	\$ 229,202.71	0.14%	0.11%
Unsubsidized Loans	6.169%	6.478%	40	32	142	140	180,160.21	147,510.21	0.09%	0.07%
Grace										
Subsidized Loans	5.945%	5.908%	20	18	121	122	75,588.00	67,437.74	0.04%	0.03%
Unsubsidized Loans	6.800%	6.321%	16	9	121	121	49,551.33	39,688.00	0.02%	0.02%
Total Interim	6.176%	6.207%	148	115	139	139	\$ 594,939.99	\$ 483,838.66	0.28%	0.24%
Repayment:										
Active										
0-30 Days Delinquent	4.832%	4.811%	36,401	37,701	101	102	\$ 120,057,666.65	\$ 124,428,236.30	56.74%	60.88%
31-60 Days Delinquent	4.787%	4.274%	1,040	3,127	99	98	3,547,144.73	11,143,442.37	1.68%	5.45%
61-90 Days Delinquent	4.532%	4.274%	1,811	1,008	103	103	6,778,693.53	3,648,152.31	3.20%	1.79%
91-120 Days Delinquent	4.754%	4.269%	340	573	97	95	1,187,221.38	2,307,913.09	0.56%	1.13%
121 and above	4.313%	4.430%	1,827	2,096	99	100	6,246,812.26	7,694,309.50	2.95%	3.76%
Deferment										
Subsidized Loans	3.980%	4.076%	5,338	4,583	122	122	15,725,604.64	13,570,660.51	7.43%	6.64%
Unsubsidized Loans	4.601%	4.721%	3,289	2,900	128	128	13,889,477.68	12,469,024.53	6.56%	6.10%
Forbearance										
Subsidized Loans	4.218%	4.297%	6,795	4,244	105	103	20,812,729.07	13,189,554.68	9.84%	6.45%
Unsubsidized Loans	4.948%	5.093%	4,474	2,654	112	113	21,416,602.95	13,744,181.16	10.12%	6.73%
Total Repayment	4.318%	4.323%	61,315	58,886	101	100	\$ 209,661,952.89	\$ 202,195,474.45	99.09%	98.94%
Claims In Process	4.148%	4.185%	397	504	95	94	\$ 1,340,764.63	\$ 1,688,325.23	0.63%	0.83%
Aged Claims Rejected / Uninsured			-	-			-	-	0.00%	0.00%
Grand Total	4.678%	4.681%	61,860	59,505	106	105	\$ 211,597,657.51	\$ 204,367,638.34	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 2/20/2017					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.327%	100	35,122	\$ 99,048,670.48	48.47%
Unsubsidized Stafford Loans	4.869%	109	23,461	99,730,991.33	48.80%
Grad PLUS	8.400%	137	205	2,466,610.91	1.21%
PLUS Undergraduate	7.014%	103	717	3,121,365.62	1.53%
Total	4.681%	105	59,505	\$ 204,367,638.34	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.864%	107	47,773	\$ 177,528,251.28	86.87%
Two-Year Public & Private Nonprofit	3.500%	95	11,168	25,274,954.12	12.37%
For Profit / Vocational	3.106%	92	564	1,564,432.94	0.77%
Total	4.681%	105	59,505	\$ 204,367,638.34	100.00%

XIII. Servicer Totals			2/20/2017
Servicer	Principal Balance	Percent of Total	
SC Student Loan*	204,367,638.34	100.00%	

* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 2/20/2017

A. Distribution of the Student Loans by Geographic Location*

<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	259	\$ 1,149,270.26	0.56%
Alaska	32	94,976.17	0.05%
Arizona	137	328,787.89	0.16%
Arkansas	48	279,990.42	0.14%
California	488	1,541,826.71	0.75%
Colorado	211	622,029.62	0.30%
Connecticut	150	520,616.30	0.25%
Delaware	61	252,492.33	0.12%
District of Columbia	137	524,319.52	0.26%
Florida	1,264	4,445,663.36	2.18%
Georgia	2,464	8,876,942.52	4.34%
Hawaii	68	256,039.85	0.13%
Idaho	21	126,157.24	0.06%
Illinois	229	730,793.64	0.36%
Indiana	114	294,347.44	0.14%
Iowa	33	148,752.42	0.07%
Kansas	65	151,928.20	0.07%
Kentucky	159	731,195.57	0.36%
Louisiana	136	601,646.87	0.29%
Maine	41	87,894.74	0.04%
Maryland	545	1,806,053.51	0.88%
Massachusetts	219	587,972.39	0.29%
Michigan	130	661,886.64	0.32%
Minnesota	45	187,525.41	0.09%
Mississippi	46	242,463.10	0.12%
Missouri	118	603,376.30	0.30%
Montana	19	47,587.77	0.02%
Nebraska	15	48,267.44	0.02%
Nevada	63	170,557.43	0.08%
New Hampshire	48	273,409.18	0.13%
New Jersey	400	1,186,715.80	0.58%
New Mexico	53	218,215.61	0.11%
New York	628	2,282,655.81	1.12%
North Carolina	3,326	12,797,308.90	6.26%
North Dakota	12	42,869.72	0.02%
Ohio	307	1,137,062.82	0.56%
Oklahoma	105	481,483.97	0.24%
Oregon	82	320,599.60	0.16%
Pennsylvania	386	1,459,633.99	0.71%
Rhode Island	29	142,371.17	0.07%
South Carolina	44,135	149,076,763.09	72.95%
South Dakota	13	39,588.93	0.02%
Tennessee	490	1,794,410.89	0.88%
Texas	681	2,027,378.58	0.99%
Utah	52	228,041.85	0.11%
Vermont	36	110,811.58	0.05%
Virginia	949	3,055,183.52	1.49%
Washington	186	677,002.30	0.33%
West Virginia	72	280,364.52	0.14%
Wisconsin	54	129,659.79	0.06%
Wyoming	11	39,544.85	0.02%
Virgin Islands	4	25,817.19	0.01%
Other	129	419,383.62	0.21%
Total	59,505	\$ 204,367,638.34	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 2/20/2017 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	24,829	\$ 110,443,387.19	54.04%
Variable Rate	34,676	93,924,251.15	45.96%
Total	59,505	\$ 204,367,638.34	100.00%

C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,307	\$ 1,039,151.07	0.51%
13 - 24	2,645	2,606,006.69	1.28%
25 - 36	4,114	6,919,234.14	3.39%
37 - 48	5,166	11,684,834.41	5.72%
49 - 60	5,329	14,682,406.54	7.18%
61 - 72	5,738	18,796,002.23	9.20%
73 - 84	6,098	22,511,136.06	11.02%
85 - 96	6,733	25,643,279.34	12.55%
97 - 108	10,221	40,561,749.36	19.85%
109 - 120	5,367	24,219,209.35	11.85%
121 - 132	1,205	5,161,130.84	2.53%
133 - 144	695	2,655,699.34	1.30%
145 - 156	413	1,596,065.89	0.78%
157 - 168	181	704,919.17	0.34%
169 - 180	76	290,754.95	0.14%
181 or greater	4,217	25,296,058.96	12.38%
Total	59,505	\$ 204,367,638.34	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
SC SEAA	59,505	\$ 204,367,638.34	100.00%

E. Distribution of Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	22,352	\$ 74,872,742	36.64%
98%	16,214	41,066,630.87	20.09%
97%	20,939	88,428,265.75	43.27%
Total	59,505	\$ 204,367,638.34	100.00%

XIV. Collateral Table as of 2/20/2017 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
Payment Status	Number of Loans	Principal Balance	Percent of Principal
School	88	\$ 376,712.92	0.18%
Grace	27	107,125.74	0.05%
Deferment	7,483	26,039,685.04	12.74%
Forbearance	6,898	26,933,735.84	13.18%
Repayment			
1st year of repayment	3,389	16,631,172.48	8.14%
2nd year of repayment	7,498	30,169,303.93	14.76%
3rd year of repayment	5,412	22,224,824.38	10.87%
More than 3 years of repayment	28,206	80,196,752.78	39.24%
Claim	504	1,688,325.23	0.83%
Total	59,505	\$ 204,367,638.34	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
Principal Balance	Number of Loans	Principal Balance	Percent of Principal
Less than \$999	11,069	\$ 5,802,613.89	2.84%
\$1,000 to \$1,999	12,203	18,242,441.62	8.93%
\$2,000 to \$2,999	10,619	26,743,464.96	13.09%
\$3,000 to \$3,999	8,684	29,863,361.31	14.61%
\$4,000 to \$4,999	4,732	21,056,702.29	10.30%
\$5,000 to \$5,999	3,839	21,171,676.78	10.36%
\$6,000 to \$6,999	2,857	18,454,168.90	9.03%
\$7,000 to \$7,999	1,671	12,426,983.01	6.08%
\$8,000 to \$8,999	882	7,490,879.41	3.67%
\$9,000 to \$9,999	769	7,317,344.46	3.58%
\$10,000 to \$14,999	1,391	16,275,109.72	7.96%
\$15,000 to \$19,999	365	6,347,838.11	3.11%
\$20,000 to \$24,999	123	2,664,526.71	1.30%
\$25,000 to \$29,999	68	1,873,602.23	0.92%
\$30,000 to \$34,999	55	1,764,407.66	0.86%
\$35,000 to \$39,999	22	814,941.08	0.40%
\$40,000 to \$44,999	28	1,182,575.69	0.58%
\$45,000 to \$49,999	31	1,484,221.11	0.73%
\$50,000 to \$54,999	28	1,474,582.75	0.72%
\$55,000 or Greater	69	1,916,196.65	0.94%
Total	59,505	\$ 204,367,638.34	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	51,776	\$ 176,349,780.74	86.29%
31 - 60	3,304	11,696,620.81	5.72%
61 - 90	1,060	3,772,697.00	1.85%
91 - 120	606	2,392,069.07	1.17%
121 and above	2,759	10,156,470.72	4.97%
Total	59,505	\$ 204,367,638.34	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
Days Delinquent	Number of Loans	Principal Balance	Percent of Principal
0 - 30	37,701	\$ 124,428,236.30	83.38%
31 - 60	3,127	11,143,442.37	7.47%
61 - 90	1,008	3,648,152.31	2.44%
91 - 120	573	2,307,913.09	1.55%
121 and above	2,096	7,694,309.50	5.16%
Total	44,505	\$ 149,222,053.57	100.00%

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	1,772	\$ 2,918,591.44	1.43%
1.00% - 1.99%	76	87,469.94	0.04%
2.00% - 2.99%	29,152	80,716,069.94	39.50%
3.00% - 3.99%	3,692	10,244,794.35	5.01%
4.00% - 4.99%	3,214	10,616,770.79	5.19%
5.00% - 5.99%	1,508	3,736,501.69	1.83%
6.00% - 6.99%	19,350	91,205,920.16	44.63%
7.00% - 7.99%	8	29,163.08	0.01%
8.00% - 8.99%	727	4,803,286.38	2.35%
9.00% - 9.99%	6	9,070.57	0.00%
Total	59,505	\$ 204,367,638.34	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	52,962	\$ 186,450,535.21	91.23%
91 Day T-Bill Index	6,543	17,917,103.13	8.77%
Total	59,505	\$ 204,367,638.34	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	12,551	\$ 54,617,392.29	26.73%
July 1, 2006 - September 30, 2007	12,206	55,679,595.96	27.24%
October 1, 1993 - June 30, 2006	34,046	92,470,495.29	45.25%
Pre-October 1, 1993	702	1,600,154.80	0.78%
Total	59,505	\$ 204,367,638.34	100.00%

XV. Optional Redemption Information 2/20/2017

Current Pool Balance	Initial Pool Balance	%	
\$ 204,367,638.34	\$612,982,682.21	33.34%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

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XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	1.05456%	1.55456%
A-2 Notes	83715A AF6	LIBOR	0.55%	1.05456%	1.60456%
A-3 Notes	83715A AG4	LIBOR	0.75%	1.05456%	1.80456%
A-4 Notes	83715A AH2	LIBOR	1.00%	1.05456%	2.05456%
Next Distribution Date		6/1/2017			
First Date in Accrual Period		3/1/2017			
Last Date in Accrual Period		5/31/2017			
Days in Accrual Period		92			