

**South Carolina Student Loan Corporation**

**Student Loan Backed Notes**

**2008-1 Series Quarterly Report**

**Distribution Date: June 1, 2020**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>				<b>2/20/2020</b>	<b>Activity</b>	<b>5/20/2020</b>
i.	Portfolio Principal Balance			\$ 110,456,705.31	\$ (4,791,876.35)	\$ 105,664,828.96
ii.	Monies on deposit in the Loan Account of the Program Fund			-		-
iii.	Pool Balance ( i + ii )			\$ 110,456,705.31		\$ 105,664,828.96
iv.	Borrower Accrued Interest			4,684,855.94		4,963,095.41
v.	Weighted Average Coupon (WAC) - Gross			5.758%		5.754%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			5.556%		5.556%
vii.	Weighted Average Remaining Months to Maturity (WARM)			91.52		89.83
viii.	Number of Loans			31,419		29,802
ix.	Number of Borrowers			13,754		12,974
x.	Average Borrower Indebtedness			8,030.88		8,144.35
xi.	Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))			2.0895%		2.1851%

**B. Debt Characteristics**

<b>Accrual Period</b>		<b>Collection Period</b>		<b>Record Date</b>	<b>5/29/2020</b>
First Date in Accrual Period	3/2/2020	First Date in Collection Period	2/21/2020	Distribution Date	6/1/2020
Last Date in Accrual Period	5/31/2020	Last Date in Collection Period	5/20/2020		
Days in Accrual Period	91				

<b>Notes</b>	<b>CUSIP</b>	<b>Rate Type</b>	<b>Spread</b>	<b>Rate</b>	<b>Coupon Rate</b>	<b>3/2/2020</b>	<b>%</b>	<b>Interest Due</b>	<b>6/1/2020</b>	<b>%</b>	
i.	A-1 Notes	83715A AE9	LIBOR	0.50%	1.58038%	2.08038%	\$ -	0.00%	\$ -	0.00%	
ii.	A-2 Notes	83715A AF6	LIBOR	0.55%	1.58038%	2.13038%	-	0.00%	-	0.00%	
iii.	A-3 Notes	83715A AG4	LIBOR	0.75%	1.58038%	2.33038%	-	0.00%	-	0.00%	
iv.	A-4 Notes	83715A AH2	LIBOR	1.00%	1.58038%	2.58038%	50,684,815.43	100.00%	330,598.16	45,644,186.85	100.00%
<b>v.</b>	<b>Total Notes</b>					\$ 50,684,815.43	100.00%	\$ 330,598.16	\$ 45,644,186.85	100.00%	

<b>III. Deal Parameters (continued from previous page)</b>			
<b>C. Reserve Fund</b>			
		<b>2/20/2020</b>	<b>5/20/2020</b>
i. Required Reserve Fund Balance		1.000%	1.000%
ii. Reserve Fund Balance	\$	600,000.00	\$ 600,000.00
iii. Reserve Fund Floor Balance	\$	600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>			
		<b>2/20/2020</b>	<b>5/20/2020</b>
i. Collection Fund*	\$	8,381,852.75	\$ 6,003,226.74
ii. Loan Account	\$	-	\$ -
iii. Department Reserve Fund	\$	74,597.56	\$ 32,086.10
iv. Operating Fund	\$	149,446.94	\$ 168,380.87
v. Interest Account	\$	-	\$ -
vi. Debt Service Reserve Fund	\$	600,000.00	\$ 600,000.00
vii. Principal Account	\$	-	\$ -
viii. Cost of Issuance Account	\$	-	\$ -
<b>Total Fund Balances</b>	<b>\$</b>	<b>9,205,897.25</b>	<b>\$ 6,803,693.71</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		2/21/2020 - 5/20/2020	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	1,936,889.01
ii.	Principal Collections from Guaranty Agency		1,836,301.13
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		1,452,651.29
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<u>5,225,841.43</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	22,348.83
ii.	Principal Realized Losses - Other		978.54
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(457,292.45)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>(433,965.08)</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	<b>Total Principal Additions</b>	\$	<u>-</u>
<b>D.</b>	<b>Total Student Loan Principal Activity ( A.vii + B.v + C.iii )</b>	\$	<u><b>4,791,876.35</b></u>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	501,289.67
ii.	Interest Claims Received from Guaranty Agency		42,379.38
iii.	Late Fees & Other		25,963.62
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		46,243.10
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		147,531.30
x.	<b>Total Interest Collections</b>	\$	<u>763,407.07</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	25.25
ii.	Interest Losses - Other		13,973.52
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		457,292.45
v.	<b>Total Non-Cash Interest Adjustments</b>		<u>471,291.22</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Interest Additions</b>	\$	<u>-</u>
<b>H.</b>	<b>Total Student Loan Interest Activity ( E.x + F.v + G.ii )</b>	\$	<u><b>1,234,698.29</b></u>
<b>I.</b>	<b>Defaults Paid this Quarter ( A.ii + E.ii )</b>	\$	<b>1,878,680.51</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>142,165,156.31</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	1,152,565.81
ii.	Interest Capitalized into Principal During Collection Period ( B.iv )		(457,292.45)
iii.	Change in Interest Expected to be Capitalized		358,687.68
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>1,053,961.04</u>

V. Cash Receipts for the Time Period		2/21/2020 - 5/20/2020	
<b>A.</b>	<b>Principal Collections</b>		
	i.	Principal Payments Received - Cash	\$ 3,773,190.14
	ii.	Principal Received from Loans Consolidated	1,452,651.29
	iii.	Principal Payments Received - Servicer Repurchases/Reimbursements	
	iv.	<b>Total Principal Collections</b>	<u>\$ 5,225,841.43</u>
<b>B.</b>	<b>Interest Collections</b>		
	i.	Interest Payments Received - Cash	\$ 543,669.05
	ii.	Interest Received from Loans Consolidated	\$ 46,243.10
	iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$ 147,531.30
	iv.	Interest Payments Received - Servicer Repurchases/Reimbursements	-
	v.	Late Fees & Other	25,963.62
	vi.	<b>Total Interest Collections</b>	<u>\$ 763,407.07</u>
<b>C.</b>	<b>Investment Earnings</b>		\$ 13,978.24
<b>D.</b>	<b>Other Reimbursements</b>		\$ -
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>		<u>\$ 6,003,226.74</u>

**VI. Payment History and CPRs**

<b>Date</b>	<b>Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04
5/20/2018	158,647,996.22	16.490%	7.703%	7,308,619.53
8/20/2018	150,473,973.40	11.120%	7.872%	4,500,337.89
11/20/2018	143,401,693.07	9.260%	7.979%	3,526,289.70
2/20/2019	137,153,559.70	7.810%	8.058%	2,815,666.50
5/20/2019	128,881,937.51	13.900%	8.253%	4,914,146.15
8/20/2019	123,480,009.39	2.900%	8.314%	1,215,510.46
11/20/2019	118,336,517.89	6.630%	8.350%	2,048,157.53
2/20/2020	111,609,271.12	12.260%	8.522%	3,710,922.54
5/20/2020	106,718,790.00	6.787%	8.437%	1,891,792.24



VII. Cash Payment Detail and Available Funds for the Time Period		2/21/2020 - 5/20/2020	
<b>Funds Previously Transferred: Collection Fund</b>			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
<b>Funds Previously Remitted: Loan Account</b>			
D. Withdrawals for Funding of Student Loans		\$	-
<b>Funds Previously Remitted: Department Reserve Fund</b>			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			463,307.41
iii. Lender Fees			-
iv. Interest Subsidy			(147,531.30)
v. Special Allowance			(20,795.95)
vi. <b>Total</b>		<b>\$</b>	<b>294,980.16</b>
<b>Funds Previously Remitted: Operating Fund</b>			
F. Operating Costs			
i. Servicing Fees		\$	123,526.86
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			-
iv. Other			461.00
v. <b>Total</b>		<b>\$</b>	<b>123,987.86</b>
<b>G. Collection Fund Reconciliation</b>			
i. Beginning Balance:	2/21/2020	\$	-
ii. Total Cash Receipts During Collection Period ( V.E )			6,003,226.74
iii. Payments out During Collection Period ( A + B + C )			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			-
<b>viii. Funds Available for Payment Waterfall</b>		<b>\$</b>	<b>6,003,226.74</b>

**VIII. Waterfall for Distribution****A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution ( VII.G.viii )	\$ 6,003,226.74	\$ 6,003,226.74
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 500,000.00	\$ 5,503,226.74
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 132,000.00	\$ 5,371,226.74
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 330,598.16	\$ 5,040,628.58
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 5,040,628.58
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 5,040,628.58	\$ -

**VIII. Waterfall for Distribution (continued from previous page)**

**B. Waterfall Detail**

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	-	-
A-4 Notes	<u>330,598.16</u>	<u>5,040,628.58</u>
Total	\$ 330,598.16	\$ 5,040,628.58

<b>IX. Distributions</b>					
<b>A.</b>					
<b>Notes</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i. A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	-	-	-	-	-
iv. A-4 Notes	330,598.16	330,598.16	-	5,040,628.58	5,371,226.74
v. Combined	\$ 330,598.16	\$ 330,598.16	0.00	\$ 5,040,628.58	\$ 5,371,226.74

<b>IX. Distributions (continued from previous page)</b>				
<b>B.</b>				
<b>Note Principal Balances</b>	<b>3/2/2020</b>	<b>Paydown Factors</b>	<b>6/1/2020</b>	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ -		\$ -	
A-3 Notes Ending Balance Factor	-	-	-	
iv. A-4 Notes Principal Balance	\$ 50,684,815.43		\$ 45,644,186.85	
A-4 Notes Ending Balance Factor	0.4295323342	0.0427171914	0.3868151428	

<b>IX. Distributions (continued from previous page)</b>		
<b>C.</b>		
<b>Reserve Fund Reconciliation</b>		
i. Beginning of Period Balance	3/2/2020 \$	600,000.00
ii. Amounts, if any, necessary to reinstate the balance ( VIII.A.iv )		-
iii. Total Reserve Fund Balance Available	\$	600,000.00
iv. Debt Service Reserve Requirement		600,000.00
v. Excess Monies in Debt Service Reserve Fund ( VII.G.vii )	\$	-
<b>vi. Ending Reserve Fund Balance</b>	<b>6/1/2020 \$</b>	<b>600,000.00</b>
<b>X. Parity Percentage</b>		
		<b>5/20/2020</b>
<b>A.</b>		
<b>Value of Trust Estate</b>		
i. Unpaid Principal Balance of Student Loans	\$	105,664,828.96
ii. Borrower Accrued Interest		4,963,095.41
iii. Accrued Interest Subsidy Payments		40,383.06
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(21,581.27)
vi. Collection Fund		6,003,226.74
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		600,000.00
<b>xi. Total Value of Trust Estate</b>	<b>\$</b>	<b>117,249,952.90</b>
<b>B.</b>		
<b>Liabilities</b>		
i. Principal of Notes Outstanding	\$	50,684,815.43
ii. Accrued Interest on Notes Outstanding		283,369.85
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
<b>v. Total Liabilities</b>	<b>\$</b>	<b>50,968,185.28</b>
<b>C. Parity Percentage ( X.A.xi / X.B.v )</b>		<b>230.05%</b>

XI. Portfolio Characteristics as of 5/20/2020										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2020	5/20/2020	2/20/2020	5/20/2020	2/20/2020	5/20/2020	2/20/2020	5/20/2020	2/20/2020	5/20/2020
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.095%	6.095%	6	6	149	146	\$ 22,199.00	\$ 22,199.00	0.02%	0.02%
Unsubsidized Loans	6.800%	6.800%	1	1	142	139	10,680.00	10,680.00	0.01%	0.01%
<b>Grace</b>										
Subsidized Loans	6.000%	6.000%	1	1	122	119	4,500.00	4,500.00	0.00%	0.00%
Unsubsidized Loans	6.800%	6.800%	3	3	122	119	8,500.00	8,500.00	0.01%	0.01%
<b>Total Interim</b>	6.380%	6.380%	11	11	140	137	\$ 45,879.00	\$ 45,879.00	0.04%	0.04%
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	5.573%	5.568%	22,071	18,326	87	84	\$ 76,588,240.73	\$ 62,959,319.28	69.34%	59.58%
31-60 Days Delinquent	5.570%	5.715%	978	760	86	86	3,264,828.06	2,942,089.42	2.96%	2.78%
61-90 Days Delinquent	5.607%	5.469%	751	519	103	94	2,874,604.62	1,948,041.93	2.60%	1.84%
91-120 Days Delinquent	5.512%	5.502%	390	276	89	91	1,402,934.90	1,052,197.65	1.27%	1.00%
121 and above	5.608%	5.480%	1,633	1,347	86	84	6,295,498.95	4,965,268.90	5.70%	4.70%
<b>Deferment</b>										
Subsidized Loans	5.154%	5.079%	2,011	1,755	116	113	5,757,304.10	5,041,760.01	5.21%	4.77%
Unsubsidized Loans	5.557%	5.459%	1,218	1,009	123	115	5,275,784.96	4,334,641.57	4.78%	4.10%
<b>Forbearance</b>										
Subsidized Loans	5.453%	5.425%	1,182	3,292	95	92	3,677,266.85	10,038,015.01	3.33%	9.50%
Unsubsidized Loans	5.818%	5.878%	794	2,153	103	104	3,867,108.62	10,927,907.82	3.50%	10.34%
<b>Total Repayment</b>	5.354%	5.355%	31,028	29,437	86	84	\$ 109,003,571.79	\$ 104,209,241.59	98.68%	98.62%
Claims In Process	5.499%	5.523%	380	353	84	96	\$ 1,407,254.52	\$ 1,407,606.33	1.27%	1.33%
Aged Claims Rejected / Uninsured		4.660%	-	1		51	-	2,102.04	0.00%	0.00%
<b>Grand Total</b>	<b>5.556%</b>	<b>5.556%</b>	<b>31,419</b>	<b>29,802</b>	<b>92</b>	<b>90</b>	<b>\$ 110,456,705.31</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>	<b>100.00%</b>

XII. Portfolio Characteristics by Program and School Type as of 5/20/2020					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	5.357%	84	17,897	\$ 51,633,977.91	48.87%
Unsubsidized Stafford Loans	5.645%	94	11,612	51,829,434.47	49.05%
Grad PLUS	8.430%	111	93	1,210,334.86	1.15%
PLUS Undergraduate	7.783%	123	200	991,081.72	0.94%
<b>Total</b>	<b>5.556%</b>	<b>90</b>	<b>29,802</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	5.636%	92	23,625	\$ 90,787,880.89	85.92%
Two-Year Public & Private Nonprofit	5.083%	77	5,886	13,949,504.23	13.20%
For Profit / Vocational	4.833%	68	291	927,443.84	0.88%
<b>Total</b>	<b>5.556%</b>	<b>90</b>	<b>29,802</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>

XIII. Servicer Totals			5/20/2020
Servicer	Principal Balance	Percent of Total	
<b>SC Student Loan*</b>	<b>105,664,828.96</b>	<b>100.00%</b>	

\* Loans are subserviced by Nelnet Servicing, LLC.

**XIV. Collateral Table as of 5/20/2020**

**A. Distribution of the Student Loans by Geographic Location\***

<u>Location</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Alabama	34	\$ 175,905.73	0.17%
Alaska	3	6,883.93	0.01%
Arizona	6	13,436.15	0.01%
Arkansas	0	-	0.00%
California	23	103,514.27	0.10%
Colorado	23	90,552.24	0.09%
Connecticut	70	240,353.38	0.23%
Delaware	26	94,931.75	0.09%
District of Columbia	5	13,672.12	0.01%
Florida	126	465,832.07	0.44%
Georgia	392	1,372,829.83	1.30%
Hawaii	6	51,247.79	0.05%
Idaho	3	13,906.20	0.01%
Illinois	37	148,815.89	0.14%
Indiana	33	102,348.42	0.10%
Iowa	5	9,242.92	0.01%
Kansas	6	10,918.24	0.01%
Kentucky	21	39,861.88	0.04%
Louisiana	5	20,385.03	0.02%
Maine	18	30,086.99	0.03%
Maryland	149	381,146.57	0.36%
Massachusetts	60	146,214.59	0.14%
Michigan	30	135,359.41	0.13%
Minnesota	2	2,680.60	0.00%
Mississippi	18	51,254.17	0.05%
Missouri	16	40,802.80	0.04%
Montana	0	-	0.00%
Nebraska	0	-	0.00%
Nevada	1	962.69	0.00%
New Hampshire	14	21,760.48	0.02%
New Jersey	134	360,301.71	0.34%
New Mexico	1	3,434.40	0.00%
New York	163	455,721.03	0.43%
North Carolina	400	1,350,339.94	1.28%
North Dakota	6	28,727.63	0.03%
Ohio	77	230,408.11	0.22%
Oklahoma	7	17,409.70	0.02%
Oregon	5	20,366.44	0.02%
Pennsylvania	139	345,184.19	0.33%
Rhode Island	14	19,860.83	0.02%
South Carolina	26,350	93,630,588.27	88.61%
South Dakota	8	30,865.69	0.03%
Tennessee	97	353,532.24	0.33%
Texas	48	117,431.99	0.11%
Utah	6	17,739.32	0.02%
Vermont	3	14,625.75	0.01%
Virginia	163	507,800.49	0.48%
Washington	9	23,085.89	0.02%
West Virginia	33	67,100.04	0.06%
Wisconsin	9	33,945.28	0.03%
Wyoming	0	-	0.00%
Virgin Islands	6	11,250.71	0.01%
Other	992	4,240,203.17	4.01%
<b>Total</b>	<b>29,802</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 5/20/2020 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	12,260	\$ 56,024,423.90	53.02%
Variable Rate	17,542	49,640,405.06	46.98%
<b>Total</b>	<b>29,802</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>

<b>C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	2,593	\$ 5,522,303.94	5.23%
13 - 24	2,737	5,397,168.21	5.11%
25 - 36	2,988	7,693,998.88	7.28%
37 - 48	2,946	9,451,375.35	8.94%
49 - 60	3,106	10,838,417.97	10.26%
61 - 72	3,368	12,518,971.18	11.85%
73 - 84	3,244	12,882,741.30	12.19%
85 - 96	2,806	11,456,779.38	10.84%
97 - 108	1,570	6,984,091.65	6.61%
109 - 120	535	2,485,740.88	2.35%
121 - 132	250	931,810.88	0.88%
133 - 144	233	870,405.96	0.82%
145 - 156	141	515,079.68	0.49%
157 - 168	299	1,162,323.42	1.10%
169 - 180	400	2,102,033.59	1.99%
181 or greater	2,586	14,851,586.69	14.06%
<b>Total</b>	<b>29,802</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	29,801	\$ 105,662,726.92	100.00%

<b>E. Distribution of Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	11,355	\$ 39,376,695	37.27%
98%	8,169	22,266,919.82	21.07%
97%	10,277	44,019,112.42	41.66%
<b>Total</b>	<b>29,801</b>	<b>\$ 105,662,726.92</b>	<b>100.00%</b>

**XIV. Collateral Table as of 5/20/2020 (continued from previous page)**

<b>F. Distribution of the Student Loans by Borrower Payment Status</b>			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	7	\$ 32,879.00	0.03%
Grace	4	13,000.00	0.01%
Deferment	2,764	9,376,401.58	8.87%
Forbearance	5,445	20,965,922.83	19.84%
Repayment			
1st year of repayment	139	762,738.85	0.72%
2nd year of repayment	913	4,528,797.44	4.29%
3rd year of repayment	1,840	7,970,308.79	7.54%
More than 3 years of repayment	18,337	60,607,174.14	57.36%
Claim	353	1,407,606.33	1.33%
Total	29,802	\$ 105,664,828.96	100.00%

<b>G. Distribution of the Student Loans by Range of Principal Balance</b>			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$999	5,590	\$ 2,867,318.07	2.71%
\$1,000 to \$1,999	5,889	8,753,432.07	8.28%
\$2,000 to \$2,999	4,761	11,923,981.90	11.28%
\$3,000 to \$3,999	4,412	15,190,903.26	14.38%
\$4,000 to \$4,999	2,579	11,476,421.29	10.86%
\$5,000 to \$5,999	1,756	9,652,220.24	9.13%
\$6,000 to \$6,999	1,616	10,421,124.00	9.86%
\$7,000 to \$7,999	938	7,001,892.47	6.63%
\$8,000 to \$8,999	586	4,959,455.76	4.69%
\$9,000 to \$9,999	371	3,517,064.71	3.33%
\$10,000 to \$14,999	918	10,870,938.77	10.29%
\$15,000 to \$19,999	170	2,879,898.72	2.73%
\$20,000 to \$24,999	99	2,194,228.84	2.08%
\$25,000 to \$29,999	30	803,177.56	0.76%
\$30,000 to \$34,999	18	569,049.89	0.54%
\$35,000 to \$39,999	12	443,194.22	0.42%
\$40,000 to \$44,999	11	463,345.01	0.44%
\$45,000 to \$49,999	11	517,933.71	0.49%
\$50,000 to \$54,999	5	267,094.74	0.25%
\$55,000 or Greater	30	892,153.73	0.84%
Total	29,802	\$ 105,664,828.96	100.00%

<b>H. Distribution of the Student Loans by Number of Days Delinquent</b>			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	26,560	\$ 93,493,151.06	88.48%
31 - 60	791	2,995,973.43	2.84%
61 - 90	536	2,011,457.28	1.90%
91 - 120	279	1,054,777.24	1.00%
121 and above	1,636	6,109,469.95	5.78%
Total	29,802	\$ 105,664,828.96	100.00%

<b>I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only</b>			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	18,326	\$ 62,959,319.28	85.23%
31 - 60	760	2,942,089.42	3.98%
61 - 90	519	1,948,041.93	2.64%
91 - 120	276	1,052,197.65	1.42%
121 and above	1,347	4,965,268.90	6.72%
Total	21,228	\$ 73,866,917.18	100.00%

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	0	\$ -	0.00%
1.00% - 1.99%	0	-	0.00%
2.00% - 2.99%	1,046	2,335,211.19	2.21%
3.00% - 3.99%	30	49,368.52	0.05%
4.00% - 4.99%	16,185	48,251,477.60	45.66%
5.00% - 5.99%	2,526	6,982,821.89	6.61%
6.00% - 6.99%	9,771	46,005,391.47	43.54%
7.00% - 7.99%	5	29,056.69	0.03%
8.00% - 8.99%	237	2,007,412.86	1.90%
9.00% - 9.99%	2	4,088.74	0.00%
<b>Total</b>	<b>29,802</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	26,521	\$ 95,758,200.06	90.62%
91 Day T-Bill Index	3,281	9,906,628.90	9.38%
<b>Total</b>	<b>29,802</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	6,555	\$ 28,170,324.30	26.66%
July 1, 2006 - September 30, 2007	5,680	27,794,574.15	26.30%
October 1, 1993 - June 30, 2006	17,277	48,929,628.06	46.31%
Pre-October 1, 1993	290	770,302.45	0.73%
<b>Total</b>	<b>29,802</b>	<b>\$ 105,664,828.96</b>	<b>100.00%</b>

**XV. Optional Redemption Information 5/20/2020**

Current Pool Balance	Initial Pool Balance	%	
\$ 105,664,828.96	\$612,982,682.21	17.24%	N
10% or Less - Qualify for Optional Redemption			Y/N

**XVII. Items to Note**

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**XVI. Interest Rates for Next Distribution Date**

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	0.35000%	0.85000%
A-2 Notes	83715A AF6	LIBOR	0.55%	0.35000%	0.90000%
A-3 Notes	83715A AG4	LIBOR	0.75%	0.35000%	1.10000%
A-4 Notes	83715A AH2	LIBOR	1.00%	0.35000%	1.35000%
<b>Next Distribution Date</b>		9/1/2020			
<b>First Date in Accrual Period</b>		6/1/2020			
<b>Last Date in Accrual Period</b>		8/31/2020			
<b>Days in Accrual Period</b>		92			