

South Carolina Student Loan Corporation

Student Loan Backed Notes

2008-1 Series Quarterly Report

Distribution Date: June 1, 2022



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

III. Deal Parameters

A. Student Loan Portfolio Characteristics				2/20/2022	Activity	5/20/2022
i.	Portfolio Principal Balance			\$ 81,634,251.18	\$ (3,671,087.25)	\$ 77,963,163.93
ii.	Monies on deposit in the Loan Account of the Program Fund			-		-
iii.	Pool Balance (i + ii)			\$ 81,634,251.18		\$ 77,963,163.93
iv.	Borrower Accrued Interest			4,248,089.63		4,036,463.89
v.	Weighted Average Coupon (WAC) - Gross			4.605%		4.610%
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions			4.409%		4.413%
vii.	Weighted Average Remaining Months to Maturity (WARM)			78.59		77.06
viii.	Number of Loans			21,945		20,849
ix.	Number of Borrowers			9,318		8,822
x.	Average Borrower Indebtedness			8,760.92		8,837.36
xi.	Portfolio Yield ((Trust Income - Trust Expenses) / (Student Loans + Cash))			1.3480%		1.4666%

B. Debt Characteristics

Accrual Period		Collection Period			
First Date in Accrual Period	3/1/2022	First Date in Collection Period	2/21/2022	Record Date	5/31/2022
Last Date in Accrual Period	5/31/2022	Last Date in Collection Period	5/20/2022	Distribution Date	6/1/2022
Days in Accrual Period	92				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	3/1/2022	%	Interest Due	6/1/2022	%
i. A-1 Notes	83715A AE9	LIBOR	0.50%	0.52300%	1.02300%	\$ -	0.00%	\$ -	-	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	0.52300%	1.07300%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	0.52300%	1.27300%	-	0.00%	-	-	0.00%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	0.52300%	1.52300%	18,810,819.19	100.00%	73,213.80	14,678,685.44	100.00%
v. Total Notes						\$ 18,810,819.19	100.00%	\$ 73,213.80	\$ 14,678,685.44	100.00%

III. Deal Parameters (continued from previous page)			
C. Reserve Fund		2/20/2022	5/20/2022
i.	Required Reserve Fund Balance	1.000%	1.000%
ii.	Reserve Fund Balance	\$ 600,000.00	\$ 600,000.00
iii.	Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
D. Other Fund Balances		2/20/2022	5/20/2022
i.	Collection Fund*	\$ 4,673,276.09	\$ 4,695,447.55
ii.	Loan Account	\$ -	\$ -
iii.	Department Reserve Fund	\$ 226,185.09	\$ 263,234.23
iv.	Operating Fund	\$ 219,213.43	\$ 229,122.24
v.	Interest Account	\$ -	\$ -
vi.	Debt Service Reserve Fund	\$ 600,000.00	\$ 600,000.00
vii.	Principal Account	\$ -	\$ -
viii.	Cost of Issuance Account	\$ -	\$ -
Total Fund Balances		\$ 5,718,674.61	\$ 5,787,804.02
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")			

IV. Transactions for the Time Period		2/21/2022 - 5/20/2022	
A.	Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	1,146,290.16
ii.	Principal Collections from Guaranty Agency		1,201,431.28
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		1,852,446.11
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	Total Principal Collections	\$	<u>4,200,167.55</u>
B.	Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$	12,635.56
ii.	Principal Realized Losses - Other		224.62
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		-
iv.	Interest Capitalized into Principal During Collection Period		(541,940.48)
v.	Total Non-Cash Principal Activity	\$	<u>(529,080.30)</u>
C.	Student Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	Total Principal Additions	\$	<u>-</u>
D.	Total Student Loan Principal Activity (A.vii + B.v + C.iii)	\$	<u>3,671,087.25</u>
E.	Student Loan Interest Activity		
i.	Regular Interest Collections	\$	369,493.22
ii.	Interest Claims Received from Guaranty Agency		17,242.05
iii.	Late Fees & Other		27,795.54
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		79,382.55
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		-
x.	Total Interest Collections	\$	<u>493,913.36</u>
F.	Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$	17.73
ii.	Interest Losses - Other		12,486.39
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		541,940.48
v.	Total Non-Cash Interest Adjustments		<u>554,444.60</u>
G.	Student Loan Interest Additions		
i.	New Loan Additions	\$	-
ii.	Total Interest Additions	\$	<u>-</u>
H.	Total Student Loan Interest Activity (E.x + F.v + G.ii)	\$	<u>1,048,357.96</u>
I.	Defaults Paid this Quarter (A.ii + E.ii)	\$	<u>1,218,673.33</u>
J.	Cumulative Defaults Paid to Date	\$	<u>151,612,366.79</u>
K.	Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	833,036.19
ii.	Interest Capitalized into Principal During Collection Period (B.iv)		(541,940.48)
iii.	Change in Interest Expected to be Capitalized		597,818.04
iv.	Interest Expected to be Capitalized - Ending	\$	<u>888,913.75</u>

V. Cash Receipts for the Time Period		2/21/2022 - 5/20/2022	
A.	Principal Collections		
i.	Principal Payments Received - Cash	\$	2,347,721.44
ii.	Principal Received from Loans Consolidated		1,852,446.11
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		-
iv.	Total Principal Collections	\$	4,200,167.55
B.	Interest Collections		
i.	Interest Payments Received - Cash	\$	386,735.27
ii.	Interest Received from Loans Consolidated	\$	79,382.55
iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$	-
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Late Fees & Other		27,795.54
vi.	Total Interest Collections	\$	493,913.36
C.	Investment Earnings	\$	1,366.64
D.	Other Reimbursements	\$	-
E.	Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)	\$	4,695,447.55

VI. Payment History and CPRs

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04
2/20/2017	205,288,682.22	4.980%	6.710%	2,640,929.37
5/20/2017	195,861,367.32	9.170%	6.870%	4,766,768.67
8/20/2017	187,798,040.00	7.420%	7.010%	3,657,149.70
11/20/2017	179,320,513.02	8.840%	7.150%	4,199,821.95
2/20/2018	169,912,623.79	11.500%	7.356%	5,269,583.04
5/20/2018	158,647,996.22	16.490%	7.703%	7,308,619.53
8/20/2018	150,473,973.40	11.120%	7.872%	4,500,337.89
11/20/2018	143,401,693.07	9.260%	7.979%	3,526,289.70
2/20/2019	137,153,559.70	7.810%	8.058%	2,815,666.50
5/20/2019	128,881,937.51	13.900%	8.253%	4,914,146.15
8/20/2019	123,480,009.39	2.900%	8.314%	1,215,510.46
11/20/2019	118,336,517.89	6.630%	8.350%	2,048,157.53
2/20/2020	111,609,271.12	12.260%	8.522%	3,710,922.54
5/20/2020	106,718,790.00	6.787%	8.437%	1,891,792.24
8/20/2020	102,962,554.24	3.010%	8.508%	789,620.24
11/20/2020	99,388,321.66	2.620%	8.476%	661,491.35
2/20/2021	95,849,579.93	2.710%	8.430%	661,519.81
5/20/2021	92,726,868.47	-2.034%	8.363%	(620,306.51)
8/20/2021	89,334,800.76	2.550%	8.331%	578,563.63
11/20/2021	86,051,943.99	2.320%	8.292%	507,029.84
2/20/2022	82,467,287.37	4.043%	8.300%	855,369.24
5/20/2022	78,852,077.68	4.641%	8.316%	942,331.39

VII. Cash Payment Detail and Available Funds for the Time Period		2/21/2022 - 5/20/2022	
Funds Previously Transferred: Collection Fund			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
Funds Previously Remitted: Loan Account			
D. Withdrawals for Funding of Student Loans		\$	-
Funds Previously Remitted: Department Reserve Fund			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			414,979.60
iii. Lender Fees			-
iv. Interest Subsidy			(52,028.74)
v. Special Allowance			-
vi. Total		\$	362,950.86
Funds Previously Remitted: Operating Fund			
F. Operating Costs			
i. Servicing Fees		\$	90,095.53
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			-
iv. Other			1,995.66
v. Total		\$	92,091.19
G. Collection Fund Reconciliation			
i. Beginning Balance:	2/21/2022	\$	-
ii. Total Cash Receipts During Collection Period (V.E)			4,695,447.55
iii. Payments out During Collection Period (A + B + C)			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			-
viii. Funds Available for Payment Waterfall		\$	4,695,447.55

VIII. Waterfall for Distribution**A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution (VII.G.viii)	\$ 4,695,447.55	\$ 4,695,447.55
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 375,000.00	\$ 4,320,447.55
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 115,100.00	\$ 4,205,347.55
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 73,213.80	\$ 4,132,133.75
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 4,132,133.75
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 4,132,133.75	\$ -

VIII. Waterfall for Distribution (continued from previous page)

B. Waterfall Detail

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	-	-
A-4 Notes	<u>73,213.80</u>	<u>4,132,133.75</u>
Total	\$ 73,213.80	\$ 4,132,133.75

IX. Distributions					
A.					
Notes	Quarterly Interest Due	Quarterly Interest Paid	Interest Shortfall	Quarterly Principal Paid	Total Distribution Amount
i. A-1 Notes	\$ -	\$ -	\$ -	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	-	-	-	-	-
iv. A-4 Notes	73,213.80	73,213.80	-	4,132,133.75	4,205,347.55
v. Combined	\$ 73,213.80	\$ 73,213.80	0.00	\$ 4,132,133.75	\$ 4,205,347.55

IX. Distributions (continued from previous page)

B.				
Note Principal Balances	3/1/2022	Paydown Factors	6/1/2022	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ -		\$ -	
A-3 Notes Ending Balance Factor	-	-	-	
iv. A-4 Notes Principal Balance	\$ 18,810,819.19		\$ 14,678,685.44	
A-4 Notes Ending Balance Factor	0.1594137219	0.0350180826	0.1243956393	

IX. Distributions (continued from previous page)		
C.		
Reserve Fund Reconciliation		
i. Beginning of Period Balance	3/1/2022 \$	600,000.00
ii. Amounts, if any, necessary to reinstate the balance (VIII.A.iv)		-
iii. Total Reserve Fund Balance Available	\$	600,000.00
iv. Debt Service Reserve Requirement		600,000.00
v. Excess Monies in Debt Service Reserve Fund (VII.G.vii)	\$	-
vi. Ending Reserve Fund Balance	6/1/2022 \$	600,000.00
X. Parity Percentage		
		5/20/2022
A.		
Value of Trust Estate		
i. Unpaid Principal Balance of Student Loans	\$	77,963,163.93
ii. Borrower Accrued Interest		4,036,463.89
iii. Accrued Interest Subsidy Payments		20,507.71
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(11,018.13)
vi. Collection Fund		4,695,447.55
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		600,000.00
xi. Total Value of Trust Estate	\$	87,304,564.95
B.		
Liabilities		
i. Principal of Notes Outstanding	\$	18,810,819.19
ii. Accrued Interest on Notes Outstanding		62,868.37
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
v. Total Liabilities	\$	18,873,687.56
C. Parity Percentage (X.A.xi / X.B.v)		462.57%

XI. Portfolio Characteristics as of 5/20/2022										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	2/20/2022	5/20/2022	2/20/2022	5/20/2022	2/20/2022	5/20/2022	2/20/2022	5/20/2022	2/20/2022	5/20/2022
Interim:										
In School										
Subsidized Loans	6.000%	6.000%	2	2	139	136	\$ 8,000.00	\$ 8,000.00	0.01%	0.01%
Unsubsidized Loans	6.800%	6.800%	1	1	134	131	10,680.00	10,680.00	0.01%	0.01%
Grace										
Subsidized Loans	-	-	-	-	-	-	-	-	0.00%	0.00%
Unsubsidized Loans	-	-	-	-	-	-	-	-	0.00%	0.00%
Total Interim	6.457%	6.457%	3	3	136	133	\$ 18,680.00	\$ 18,680.00	0.02%	0.02%
Repayment:										
Active										
0-30 Days Delinquent	4.466%	4.505%	16,133	14,898	75	74	\$ 59,736,478.50	\$ 55,042,456.82	73.18%	70.60%
31-60 Days Delinquent	4.418%	3.957%	560	1,015	86	77	2,006,933.22	3,830,376.47	2.46%	4.91%
61-90 Days Delinquent	4.289%	3.969%	643	481	89	85	2,580,873.28	1,708,354.95	3.16%	2.19%
91-120 Days Delinquent	4.587%	4.065%	287	244	72	74	1,066,164.12	975,765.81	1.31%	1.25%
121 and above	4.234%	4.368%	928	975	71	80	3,837,984.95	4,024,701.35	4.70%	5.16%
Deferment										
Subsidized Loans	3.704%	3.778%	1,281	1,092	101	100	3,757,674.86	3,337,838.09	4.60%	4.28%
Unsubsidized Loans	4.308%	4.437%	776	659	108	106	3,502,200.88	3,064,352.10	4.29%	3.93%
Forbearance										
Subsidized Loans	4.305%	4.165%	651	803	81	75	2,029,827.17	2,591,918.68	2.49%	3.32%
Unsubsidized Loans	4.973%	4.657%	404	509	88	80	2,098,266.19	2,762,132.08	2.57%	3.54%
Total Repayment	4.069%	4.066%	21,663	20,676	74	72	\$ 80,616,403.17	\$ 77,337,896.35	98.75%	99.20%
Claims In Process	3.784%	4.382%	278	169	60	58	\$ 993,232.90	\$ 600,652.47	1.22%	0.77%
Aged Claims Rejected / Uninsured	4.800%	4.800%	1	1	29	26	5,935.11	5,935.11	0.01%	0.01%
Grand Total	4.409%	4.413%	21,945	20,849	79	77	\$ 81,634,251.18	\$ 77,963,163.93	100.00%	100.00%

XII. Portfolio Characteristics by Program and School Type as of 5/20/2022					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.066%	72	12,666	\$ 38,096,105.72	48.86%
Unsubsidized Stafford Loans	4.630%	81	8,020	38,479,946.98	49.36%
Grad PLUS	8.411%	80	59	765,812.90	0.98%
PLUS Undergraduate	7.351%	139	104	621,298.33	0.80%
Total	4.413%	77	20,849	\$ 77,963,163.93	100.00%
School Type					
Four-Year Public & Private Nonprofit	4.609%	79	16,299	\$ 66,526,536.16	85.33%
Two-Year Public & Private Nonprofit	3.313%	64	4,341	10,785,364.37	13.83%
For Profit / Vocational	2.689%	54	209	651,263.40	0.84%
Total	4.413%	77	20,849	\$ 77,963,163.93	100.00%

XIII. Servicer Totals			5/20/2022
Servicer	Principal Balance	Percent of Total	
SC Student Loan*	77,963,163.93	100.00%	

* Loans are serviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 5/20/2022

A. Distribution of the Student Loans by Geographic Location*			
Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	23	\$ 117,758.52	0.15%
Alaska	2	6,400.44	0.01%
Arizona	6	13,412.65	0.02%
Arkansas	0	-	0.00%
California	17	88,854.88	0.11%
Colorado	17	75,576.60	0.10%
Connecticut	47	193,707.35	0.25%
Delaware	20	67,405.57	0.09%
District of Columbia	3	5,839.05	0.01%
Florida	89	344,059.82	0.44%
Georgia	234	789,965.19	1.01%
Hawaii	3	15,703.71	0.02%
Idaho	1	6,270.16	0.01%
Illinois	11	15,650.63	0.02%
Indiana	22	89,106.79	0.11%
Iowa	2	5,309.44	0.01%
Kansas	6	9,972.17	0.01%
Kentucky	14	29,645.97	0.04%
Louisiana	4	18,613.58	0.02%
Maine	10	27,411.49	0.04%
Maryland	89	254,514.47	0.33%
Massachusetts	20	68,015.95	0.09%
Michigan	21	132,726.08	0.17%
Minnesota	1	1,775.32	0.00%
Mississippi	7	24,973.80	0.03%
Missouri	5	24,541.26	0.03%
Montana	0	-	0.00%
Nebraska	0	-	0.00%
Nevada	1	1,076.71	0.00%
New Hampshire	3	7,820.10	0.01%
New Jersey	73	188,433.73	0.24%
New Mexico	1	2,455.46	0.00%
New York	113	351,524.34	0.45%
North Carolina	224	764,933.43	0.98%
North Dakota	6	27,673.45	0.04%
Ohio	44	113,869.84	0.15%
Oklahoma	6	15,216.45	0.02%
Oregon	0	-	0.00%
Pennsylvania	72	217,451.66	0.28%
Rhode Island	7	13,465.87	0.02%
South Carolina	18,734	70,080,932.58	89.89%
South Dakota	5	21,166.69	0.03%
Tennessee	53	189,041.51	0.24%
Texas	32	60,116.25	0.08%
Utah	5	15,928.22	0.02%
Vermont	1	176.60	0.00%
Virginia	105	433,424.74	0.56%
Washington	4	17,825.18	0.02%
West Virginia	22	26,833.57	0.03%
Wisconsin	6	31,379.61	0.04%
Wyoming	0	-	0.00%
Virgin Islands	0	-	0.00%
Other	658	2,955,207.05	3.79%
Total	20,849	\$ 77,963,163.93	100.00%

* Based on billing addresses of borrowers shown on servicer's records.

XIV. Collateral Table as of 5/20/2022 (continued from previous page)

B. Distribution of the Student Loans by Borrower Interest Rate Type			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	8,053	\$ 40,479,211.39	51.92%
Variable Rate	12,796	37,483,952.54	48.08%
Total	20,849	\$ 77,963,163.93	100.00%

C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	2,503	\$ 6,464,143.45	8.29%
13 - 24	2,700	8,045,316.03	10.32%
25 - 36	2,505	8,519,472.67	10.93%
37 - 48	2,402	8,356,479.14	10.72%
49 - 60	2,397	9,320,044.63	11.95%
61 - 72	1,908	7,587,122.32	9.73%
73 - 84	1,571	6,421,101.91	8.24%
85 - 96	1,221	5,558,364.76	7.13%
97 - 108	528	2,105,545.77	2.70%
109 - 120	221	936,820.16	1.20%
121 - 132	160	591,268.37	0.76%
133 - 144	255	920,070.19	1.18%
145 - 156	313	1,430,384.80	1.83%
157 - 168	291	1,343,750.23	1.72%
169 - 180	313	1,518,606.30	1.95%
181 or greater	1,561	8,844,673.20	11.34%
Total	20,849	\$ 77,963,163.93	100.00%

D. Distribution of the Student Loans by Guaranty Agency			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
Educational Credit Management Corporation (ECMC)	20,848	\$ 77,957,228.82	100.00%

E. Distribution of Student Loans by Guarantee Percentage			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	8,356	\$ 30,232,744	38.78%
98%	5,858	16,687,086.52	21.41%
97%	6,634	31,037,398.65	39.81%
Total	20,848	\$ 77,957,228.82	100.00%

XIV. Collateral Table as of 5/20/2022 (continued from previous page)

F. Distribution of the Student Loans by Borrower Payment Status			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	3	\$ 18,680.00	0.02%
Grace	-	-	0.00%
Deferment	1,751	6,402,190.19	8.21%
Forbearance	1,312	5,354,050.76	6.87%
Repayment			
1st year of repayment	56	224,179.81	0.29%
2nd year of repayment	295	1,453,478.65	1.86%
3rd year of repayment	838	4,283,210.28	5.49%
More than 3 years of repayment	16,425	59,626,721.77	76.48%
Claim	169	600,652.47	0.77%
Total	20,849	\$ 77,963,163.93	100.00%

G. Distribution of the Student Loans by Range of Principal Balance			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$999	3,533	\$ 1,847,192.78	2.37%
\$1,000 to \$1,999	4,002	5,977,057.34	7.67%
\$2,000 to \$2,999	3,182	7,923,310.27	10.16%
\$3,000 to \$3,999	3,200	11,035,936.51	14.16%
\$4,000 to \$4,999	1,985	8,855,007.38	11.36%
\$5,000 to \$5,999	1,245	6,812,170.56	8.74%
\$6,000 to \$6,999	1,159	7,527,987.80	9.66%
\$7,000 to \$7,999	730	5,457,085.39	7.00%
\$8,000 to \$8,999	467	3,949,233.63	5.07%
\$9,000 to \$9,999	319	3,030,350.04	3.89%
\$10,000 to \$14,999	729	8,703,527.71	11.16%
\$15,000 to \$19,999	150	2,518,713.67	3.23%
\$20,000 to \$24,999	52	1,135,442.05	1.46%
\$25,000 to \$29,999	47	1,277,651.84	1.64%
\$30,000 to \$34,999	10	321,169.23	0.41%
\$35,000 to \$39,999	10	378,469.31	0.49%
\$40,000 to \$44,999	3	127,354.63	0.16%
\$45,000 to \$49,999	3	146,363.92	0.19%
\$50,000 to \$54,999	5	260,833.37	0.33%
\$55,000 or Greater	18	678,306.50	0.87%
Total	20,849	\$ 77,963,163.93	100.00%

H. Distribution of the Student Loans by Number of Days Delinquent			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	17,964	\$ 66,830,271.33	85.72%
31 - 60	1,024	3,847,399.60	4.93%
61 - 90	483	1,712,718.43	2.20%
91 - 120	248	990,561.75	1.27%
121 and above	1,130	4,582,212.82	5.88%
Total	20,849	\$ 77,963,163.93	100.00%

I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	14,898	\$ 55,042,456.82	83.93%
31 - 60	1,015	3,830,376.47	5.84%
61 - 90	481	1,708,354.95	2.60%
91 - 120	244	975,765.81	1.49%
121 and above	975	4,024,701.35	6.14%
Total	17,613	\$ 65,581,655.40	100.00%

XIV. Collateral Table as of 5/20/2022 (continued from previous page)

J. Distribution of the Student Loans by Interest Rate			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	869	\$ 1,999,828.65	2.57%
1.00% - 1.99%	1,000	3,005,398.39	3.85%
2.00% - 2.99%	9,693	28,271,933.85	36.26%
3.00% - 3.99%	1,237	4,211,573.23	5.40%
4.00% - 4.99%	958	4,247,462.31	5.45%
5.00% - 5.99%	535	1,409,598.90	1.81%
6.00% - 6.99%	6,415	33,533,137.97	43.01%
7.00% - 7.99%	0	-	0.00%
8.00% - 8.99%	142	1,284,230.63	1.65%
9.00% - 9.99%	0	-	0.00%
Total	20,849	\$ 77,963,163.93	100.00%

K. Distribution of the Student Loans by SAP Interest Rate Index			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	18,457	\$ 70,174,223.37	90.01%
91 Day T-Bill Index	2,392	7,788,940.56	9.99%
Total	20,849	\$ 77,963,163.93	100.00%

L. Distribution of the Student Loans by Date of First Disbursement			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	4,292	\$ 20,630,349.81	26.46%
July 1, 2006 - September 30, 2007	3,745	19,822,878.09	25.43%
October 1, 1993 - June 30, 2006	12,606	36,910,957.44	47.34%
Pre-October 1, 1993	206	598,978.59	0.77%
Total	20,849	\$ 77,963,163.93	100.00%

XV. Optional Redemption Information 5/20/2022

Current Pool Balance	Initial Pool Balance	%	
\$ 77,963,163.93	\$612,982,682.21	12.72%	N
10% or Less - Qualify for Optional Redemption			Y/N

XVII. Items to Note

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XVI. Interest Rates for Next Distribution Date

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	1.59786%	2.09786%
A-2 Notes	83715A AF6	LIBOR	0.55%	1.59786%	2.14786%
A-3 Notes	83715A AG4	LIBOR	0.75%	1.59786%	2.34786%
A-4 Notes	83715A AH2	LIBOR	1.00%	1.59786%	2.59786%
Next Distribution Date		9/1/2022			
First Date in Accrual Period		6/1/2022			
Last Date in Accrual Period		8/31/2022			
Days in Accrual Period		92			