

**South Carolina Student Loan Corporation**

**Student Loan Backed Notes**

**2008-1 Series Quarterly Report**

**Distribution Date: December 1, 2016**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2008 General Resolution. The Trustee is compensated annually for these services.

**II. Explanations, Definitions, Abbreviations**

Average Borrower Indebtedness	The total outstanding principal balance of loans within this General Resolution divided by the number of borrowers represented in this General Resolution having an outstanding principal balance in excess of zero.
Cash Flows	During any given collection period, monies flow into the collection fund, representing multiple items including but not limited to, borrower payments, government interest subsidy and special allowance payments, investment income, and guaranty agency claim payments.
Record Date	With respect to a Distribution Date, the business day prior to the Distribution Date.
Claim Write-Offs	Amounts not reimbursed by the guarantees of the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.
Ending Balance Factor	Represents the outstanding principal balance divided by the original principal balance.

**III. Deal Parameters**

<b>A. Student Loan Portfolio Characteristics</b>			
	8/20/2016	Activity	11/20/2016
i. Portfolio Principal Balance	\$ 220,087,392.51	\$ (8,489,735.00)	\$ 211,597,657.51
ii. Monies on deposit in the Loan Account of the Program Fund	-		-
iii. Pool Balance ( i + ii )	\$ 220,087,392.51		\$ 211,597,657.51
iv. Borrower Accrued Interest	3,694,716.22		3,625,103.04
v. Weighted Average Coupon (WAC) - Gross	4.866%		4.851%
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	4.681%		4.678%
vii. Weighted Average Remaining Months to Maturity (WARM)	106.52		106.06
viii. Number of Loans	64,566		61,860
ix. Number of Borrowers	28,557		27,288
x. Average Borrower Indebtedness	7,706.95		7,754.24
xi. Portfolio Yield ((Trust Income - Trust Expenses ) / (Student Loans + Cash))	0.9151%		0.913%

<b>B. Debt Characteristics</b>					
<b>Accrual Period</b>		<b>Collection Period</b>		<b>Record Date</b>	<b>11/30/2016</b>
First Date in Accrual Period	9/1/2016	First Date in Collection Period	8/21/2016	Distribution Date	12/1/2016
Last Date in Accrual Period	11/30/2016	Last Date in Collection Period	11/20/2016		
Days in Accrual Period	91				

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate	9/1/2016	%	Interest Due	12/1/2016	%
i. A-1 Notes	83715A AE9	LIBOR	0.50%	0.84211%	1.34211%	\$ -	0.00%	\$ -	\$ -	0.00%
ii. A-2 Notes	83715A AF6	LIBOR	0.55%	0.84211%	1.39211%	-	0.00%	-	-	0.00%
iii. A-3 Notes	83715A AG4	LIBOR	0.75%	0.84211%	1.59211%	52,326,642.24	30.72%	210,588.59	43,145,090.60	26.77%
iv. A-4 Notes	83715A AH2	LIBOR	1.00%	0.84211%	1.84211%	118,000,000.00	69.28%	549,460.48	118,000,000.00	73.23%
<b>v. Total Notes</b>						\$ 170,326,642.24	100.00%	\$ 760,049.07	\$ 161,145,090.60	100.00%

<b>III. Deal Parameters (continued from previous page)</b>		
<b>C. Reserve Fund</b>	<b>8/20/2016</b>	<b>11/20/2016</b>
i. Required Reserve Fund Balance	1.000%	1.000%
ii. Reserve Fund Balance	\$ 1,795,879.02	\$ 1,703,266.42
iii. Reserve Fund Floor Balance	\$ 600,000.00	\$ 600,000.00
<b>D. Other Fund Balances</b>		
	<b>8/20/2016</b>	<b>11/20/2016</b>
i. Collection Fund*	\$ 11,439,752.99	\$ 11,181,600.71
ii. Loan Account	\$ -	\$ -
iii. Department Reserve Fund	\$ 636,361.61	\$ 661,157.40
iv. Operating Fund	\$ 283,551.40	\$ 282,446.92
v. Interest Account	\$ -	\$ -
vi. Debt Service Reserve Fund	\$ 1,795,879.02	\$ 1,703,266.42
vii. Principal Account	\$ -	\$ -
viii. Cost of Issuance Account	\$ -	\$ -
<b>Total Fund Balances</b>	<b>\$ 14,155,545.02</b>	<b>\$ 13,828,471.45</b>
(* For further information regarding Fund detail, see Section VII.G "Collection Fund Reconciliation")		

IV. Transactions for the Time Period		8/21/2016 - 11/20/2016	
<b>A.</b>	<b>Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$	4,090,733.43
ii.	Principal Collections from Guaranty Agency		2,140,351.08
iii.	Principal Repurchases/Reimbursements by Servicer		-
iv.	Paydown due to Loan Consolidation		3,478,642.50
v.	Principal Write-Offs Reimbursed to the Trust		-
vi.	Other System Adjustments		-
vii.	<b>Total Principal Collections</b>	\$	<u>9,709,727.01</u>
<b>B.</b>	<b>Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	\$	43,544.20
ii.	Principal Realized Losses - Other		(19,628.70)
iii.	Other Adjustments (Borrower Incentives and System Adjustments)		64,028.69
iv.	Interest Capitalized into Principal During Collection Period		(1,307,936.20)
v.	<b>Total Non-Cash Principal Activity</b>	\$	<u>(1,219,992.01)</u>
<b>C.</b>	<b>Student Loan Principal Additions</b>		
i.	New Loan Disbursements	\$	-
ii.	New Loan Acquisitions		-
iii.	<b>Total Principal Additions</b>	\$	<u>-</u>
<b>D.</b>	<b>Total Student Loan Principal Activity ( A.vii + B.v + C.iii )</b>	\$	<b>8,489,735.00</b>
<b>E.</b>	<b>Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$	939,699.58
ii.	Interest Claims Received from Guaranty Agency		87,520.11
iii.	Late Fees & Other		46,162.12
iv.	Interest Repurchases/ Reimbursements by Servicer		-
v.	Interest due to Loan Consolidation		59,416.12
vi.	Interest Write-Offs Reimbursed to the Trust		-
vii.	Other System Adjustments		-
viii.	Special Allowance Payments		-
ix.	Interest Subsidy Payments		230,244.79
x.	<b>Total Interest Collections</b>	\$	<u>1,363,042.72</u>
<b>F.</b>	<b>Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	\$	(95.25)
ii.	Interest Losses - Other		18,084.09
iii.	Other Adjustments		-
iv.	Interest Capitalized into Principal During Collection Period		1,307,936.20
v.	<b>Total Non-Cash Interest Adjustments</b>		<u>1,325,925.04</u>
<b>G.</b>	<b>Student Loan Interest Additions</b>		
i.	New Loan Additions	\$	-
ii.	<b>Total Interest Additions</b>	\$	<u>-</u>
<b>H.</b>	<b>Total Student Loan Interest Activity ( E.x + F.v + G.ii )</b>	\$	<b>2,688,967.76</b>
<b>I.</b>	<b>Defaults Paid this Quarter ( A.ii + E.ii )</b>	\$	<b>2,227,871.19</b>
<b>J.</b>	<b>Cumulative Defaults Paid to Date</b>	\$	<b>113,652,786.43</b>
<b>K.</b>	<b>Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	\$	1,440,359.01
ii.	Interest Capitalized into Principal During Collection Period ( B.iv )		(1,307,936.20)
iii.	Change in Interest Expected to be Capitalized		972,866.54
iv.	<b>Interest Expected to be Capitalized - Ending</b>	\$	<u>1,105,289.35</u>

V. Cash Receipts for the Time Period		8/21/2016 - 11/20/2016	
<b>A.</b>	<b>Principal Collections</b>		
i.	Principal Payments Received - Cash	\$	6,231,084.51
ii.	Principal Received from Loans Consolidated		3,478,642.50
iii.	Principal Payments Received - Servicer Repurchases/Reimbursements		
iv.	<b>Total Principal Collections</b>	\$	<u>9,709,727.01</u>
<b>B.</b>	<b>Interest Collections</b>		
i.	Interest Payments Received - Cash	\$	1,027,219.69
ii.	Interest Received from Loans Consolidated	\$	59,416.12
iii.	Interest Payments Received - Special Allowance and Interest Subsidy Payments	\$	230,244.79
iv.	Interest Payments Received - Servicer Repurchases/Reimbursements		-
v.	Late Fees & Other		<u>46,162.12</u>
vi.	<b>Total Interest Collections</b>	\$	<u>1,363,042.72</u>
<b>C.</b>	<b>Investment Earnings</b>	\$	16,218.38
<b>D.</b>	<b>Other Reimbursements</b>	\$	-
<b>E.</b>	<b>Total Cash Receipts During Collection Period (A.iv + B.vi + C + D)</b>	\$	<u>11,088,988.11</u>

**VI. Payment History and CPRs**

Date	Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
8/20/2008	617,243,648.40	-2.990%	-2.990%	(3,128,396.24)
11/20/2008	606,205,213.48	-0.380%	-1.300%	(580,085.34)
2/20/2009	596,480,881.75	-0.880%	-0.870%	(1,298,877.47)
5/20/2009	584,681,784.36	0.590%	-0.360%	872,661.40
8/20/2009	574,368,108.95	-0.640%	-0.240%	(913,764.79)
11/20/2009	561,946,503.83	0.940%	0.110%	1,334,618.31
2/20/2010	549,626,220.41	1.100%	0.460%	1,515,293.54
5/20/2010	536,252,597.94	2.020%	0.800%	2,748,203.50
8/20/2010	525,022,075.93	0.640%	0.950%	849,783.02
11/20/2010	512,957,323.96	1.500%	1.190%	1,939,991.29
2/20/2011	500,365,212.86	2.100%	1.430%	2,656,955.30
5/20/2011	486,896,355.39	2.980%	1.680%	3,698,933.61
8/20/2011	473,810,819.01	2.920%	1.930%	3,524,547.93
11/20/2011	460,756,551.85	3.180%	2.190%	3,742,339.96
2/20/2012	447,402,544.72	3.720%	2.440%	4,262,951.54
5/20/2012	427,703,345.86	9.500%	3.030%	10,807,411.66
8/20/2012	400,523,111.31	16.620%	4.030%	18,616,049.86
11/20/2012	383,816,928.76	8.520%	4.420%	8,641,663.39
2/20/2013	371,118,202.69	5.140%	4.590%	4,931,158.87
5/20/2013	357,089,555.40	6.950%	4.850%	6,487,876.15
8/20/2013	344,363,380.59	6.080%	5.050%	5,442,210.67
11/20/2013	333,400,981.14	4.570%	5.620%	3,921,513.39
2/20/2014	322,535,820.10	4.810%	5.270%	3,997,630.38
5/20/2014	311,399,856.44	5.520%	5.400%	4,449,921.37
8/20/2014	300,370,826.58	5.830%	5.550%	4,541,192.45
11/20/2014	289,542,657.95	5.990%	5.670%	4,507,555.19
2/20/2015	279,276,353.02	5.700%	5.780%	4,125,905.56
5/20/2015	268,284,002.01	7.150%	5.940%	5,020,575.42
8/20/2015	257,996,780.09	6.710%	6.090%	4,516,505.32
11/20/2015	247,953,688.28	6.860%	6.230%	4,447,222.24
2/20/2016	239,314,306.97	5.190%	6.300%	3,208,023.50
5/20/2016	230,092,531.26	6.550%	6.410%	3,932,178.93
8/20/2016	221,527,751.52	6.040%	6.520%	3,480,331.96
11/20/2016	212,702,946.86	7.020%	6.660%	3,904,167.04



VII. Cash Payment Detail and Available Funds for the Time Period		8/21/2016 - 11/20/2016	
<b>Funds Previously Transferred: Collection Fund</b>			
A. Department Reserve Fund		\$	-
B. Operating Fund		\$	-
C. Other		\$	-
<b>Funds Previously Remitted: Loan Account</b>			
D. Withdrawals for Funding of Student Loans		\$	-
<b>Funds Previously Remitted: Department Reserve Fund</b>			
E. Department Reserve Fund Amounts			
i. Origination Fees		\$	-
ii. Negative Special Allowance			1,175,204.21
iii. Lender Fees			-
iv. Interest Subsidy			-
v. Special Allowance			-
vi. <b>Total</b>		<b>\$</b>	<b>1,175,204.21</b>
<b>Funds Previously Remitted: Operating Fund</b>			
F. Operating Costs			
i. Servicing Fees		\$	243,828.48
ii. Trustee Fees			-
iii. Fees Related to Listing on the Irish Stock Exchange			7,276.00
iv. Other			-
v. <b>Total</b>		<b>\$</b>	<b>251,104.48</b>
<b>G. Collection Fund Reconciliation</b>			
i. Beginning Balance:	8/21/2016	\$	-
ii. Total Cash Receipts During Collection Period ( V.E )			11,088,988.11
iii. Payments out During Collection Period ( A + B + C )			-
iv. Excess funds transferred from the Loan Account (at end of acquisition period)			-
v. Excess funds transferred from the Department Reserve Fund			-
vi. Excess funds transferred from the Operating Fund			-
vii. Excess funds transferred from the Debt Service Reserve Fund			92,612.60
<b>viii. Funds Available for Payment Waterfall</b>		<b>\$</b>	<b>11,181,600.71</b>

**VIII. Waterfall for Distribution****A. Waterfall Summary**

		<u>Remaining Funds Balance</u>
Total Available Funds for Distribution ( VII.G.viii )	\$ 11,181,600.71	\$ 11,181,600.71
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$ 1,000,000.00	\$ 10,181,600.71
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$ 240,000.00	\$ 9,941,600.71
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would on such Distribution Date be equal to the interest due on all Outstanding Notes on the Distribution Date.	\$ 760,049.07	\$ 9,181,551.64
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$ -	\$ 9,181,551.64
v. To the Principal Account, any remaining funds available for the payment of Principal Installments and Principal Reduction Payments.	\$ 9,181,551.64	\$ -

**VIII. Waterfall for Distribution (continued from previous page)**

**B. Waterfall Detail**

To pay the Noteholders all interest due on all Outstanding Notes and Principal Installments until the Notes have been paid in full for each tranche as listed below:

	Interest	Principal
A-1 Notes	\$ -	\$ -
A-2 Notes	-	-
A-3 Notes	210,588.59	9,181,551.64
A-4 Notes	<u>549,460.48</u>	<u>-</u>
Total	\$ 760,049.07	\$ 9,181,551.64

<b>IX. Distributions</b>					
<b>A.</b>					
<b>Notes</b>	<b>Quarterly Interest Due</b>	<b>Quarterly Interest Paid</b>	<b>Interest Shortfall</b>	<b>Quarterly Principal Paid</b>	<b>Total Distribution Amount</b>
i. A-1 Notes	\$ -	\$ -	0.00	\$ -	\$ -
ii. A-2 Notes	-	-	-	-	-
iii. A-3 Notes	210,588.59	210,588.59	-	9,181,551.64	9,392,140.23
iv. A-4 Notes	549,460.48	549,460.48	-	-	549,460.48
v. Combined	\$ 760,049.07	\$ 760,049.07	0.00	\$ 9,181,551.64	\$ 9,941,600.71

**IX. Distributions (continued from previous page)**

<b>B.</b>				
<b>Note Principal Balances</b>	<b>9/1/2016</b>	<b>Paydown Factors</b>	<b>12/1/2016</b>	
i. A-1 Notes Principal Balance	\$ -		\$ -	
A-1 Notes Ending Balance Factor	-	-	-	
ii. A-2 Notes Principal Balance	\$ -		\$ -	
A-2 Notes Ending Balance Factor	-	-	-	
iii. A-3 Notes Principal Balance	\$ 52,326,642.24		\$ 43,145,090.60	
A-3 Notes Ending Balance Factor	0.4510917434	0.0791513072	0.3719404362	
iv. A-4 Notes Principal Balance	\$ 118,000,000.00		\$ 118,000,000.00	
A-4 Notes Ending Balance Factor	1.0000000000	-	1.0000000000	

<b>IX. Distributions (continued from previous page)</b>		
<b>C.</b>		
<b>Reserve Fund Reconciliation</b>		
i. Beginning of Period Balance	9/1/2016 \$	1,795,879.02
ii. Amounts, if any, necessary to reinstate the balance ( VIII.A.iv )		-
iii. Total Reserve Fund Balance Available	\$	1,795,879.02
iv. Debt Service Reserve Requirement		1,703,266.42
v. Excess Monies in Debt Service Reserve Fund ( VII.G.vii )	\$	92,612.60
<b>vi. Ending Reserve Fund Balance</b>	<b>12/1/2016 \$</b>	<b>1,703,266.42</b>
<b>X. Parity Percentage</b>		
		<b>11/20/2016</b>
<b>A.</b>		
<b>Value of Trust Estate</b>		
i. Unpaid Principal Balance of Student Loans	\$	211,597,657.51
ii. Borrower Accrued Interest		3,625,103.04
iii. Accrued Interest Subsidy Payments		91,556.58
iv. Accrued Special Allowance Payments (if known)		-
v. Less: Unguaranteed Portion of Student Loans in Claim Status		(17,033.06)
vi. Collection Fund		11,181,600.71
vii. Loan Account		-
viii. Principal Account		-
ix. Interest Account		-
x. Debt Service Reserve Fund		1,703,266.42
<b>xi. Total Value of Trust Estate</b>	<b>\$</b>	<b>228,182,151.20</b>
<b>B.</b>		
<b>Liabilities</b>		
i. Principal of Notes Outstanding	\$	170,326,642.24
ii. Accrued Interest on Notes Outstanding		659,822.81
iii. Accrued Operating Costs not already funded		-
iv. Accrued Department Reserve Fund Amounts not already funded		-
<b>v. Total Liabilities</b>	<b>\$</b>	<b>170,986,465.05</b>
<b>C. Parity Percentage ( X.A.xi / X.B.v )</b>		<b>133.45%</b>

XI. Portfolio Characteristics as of 11/20/2016										
Status	WAC		Number of Loans		WARM		Principal Balance		%	
	8/20/2016	11/20/2016	8/20/2016	11/20/2016	8/20/2016	11/20/2016	8/20/2016	11/20/2016	8/20/2016	11/20/2016
<b>Interim:</b>										
<b>In School</b>										
Subsidized Loans	6.055%	6.134%	75	72	146	145	\$ 307,403.45	\$ 289,640.45	0.14%	0.14%
Unsubsidized Loans	6.197%	6.169%	43	40	144	142	188,695.22	180,160.21	0.09%	0.09%
<b>Grace</b>										
Subsidized Loans	6.047%	5.945%	62	20	121	121	224,154.92	75,588.00	0.10%	0.04%
Unsubsidized Loans	6.623%	6.800%	57	16	121	121	207,629.57	49,551.33	0.09%	0.02%
<b>Total Interim</b>	<b>6.209%</b>	<b>6.176%</b>	<b>237</b>	<b>148</b>	<b>139</b>	<b>139</b>	<b>\$ 927,883.16</b>	<b>\$ 594,939.99</b>	<b>0.42%</b>	<b>0.28%</b>
<b>Repayment:</b>										
<b>Active</b>										
0-30 Days Delinquent	4.934%	4.832%	35,727	36,401	100	101	\$ 116,700,872.25	\$ 120,057,666.65	53.02%	56.74%
31-60 Days Delinquent	4.557%	4.787%	2,432	1,040	105	99	8,043,252.14	3,547,144.73	3.65%	1.68%
61-90 Days Delinquent	4.418%	4.532%	1,433	1,811	103	103	5,219,338.71	6,778,693.53	2.37%	3.20%
91-120 Days Delinquent	4.251%	4.754%	1,219	340	106	97	4,379,375.89	1,187,221.38	1.99%	0.56%
121 and above	4.020%	4.313%	3,688	1,827	102	99	12,832,960.32	6,246,812.26	5.83%	2.95%
<b>Deferment</b>										
Subsidized Loans	3.973%	3.980%	5,546	5,338	124	122	16,150,075.22	15,725,604.64	7.34%	7.43%
Unsubsidized Loans	4.625%	4.601%	3,337	3,289	131	128	14,121,510.79	13,889,477.68	6.42%	6.56%
<b>Forbearance</b>										
Subsidized Loans	4.208%	4.218%	6,511	6,795	107	105	20,272,231.44	20,812,729.07	9.21%	9.84%
Unsubsidized Loans	4.889%	4.948%	4,242	4,474	115	112	20,748,001.54	21,416,602.95	9.43%	10.12%
<b>Total Repayment</b>	<b>4.678%</b>	<b>4.318%</b>	<b>64,135</b>	<b>61,315</b>	<b>101</b>	<b>101</b>	<b>\$ 218,467,618.30</b>	<b>\$ 209,661,952.89</b>	<b>99.26%</b>	<b>99.09%</b>
Claims In Process	3.770%	4.148%	194	397	96	95	\$ 691,891.05	\$ 1,340,764.63	0.31%	0.63%
Aged Claims Rejected / Uninsured			-	-	-	-	-	-	0.00%	0.00%
<b>Grand Total</b>	<b>4.681%</b>	<b>4.678%</b>	<b>64,566</b>	<b>61,860</b>	<b>107</b>	<b>106</b>	<b>\$ 220,087,392.51</b>	<b>\$ 211,597,657.51</b>	<b>100.00%</b>	<b>100.00%</b>

XII. Portfolio Characteristics by Program and School Type as of 11/20/2016					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
Subsidized Stafford Loans	4.322%	101	36,460	\$ 102,646,744.99	48.51%
Unsubsidized Stafford Loans	4.866%	110	24,398	103,118,216.61	48.73%
Grad PLUS	8.402%	141	216	2,565,628.52	1.21%
PLUS Undergraduate	7.012%	102	786	3,267,067.39	1.54%
<b>Total</b>	<b>4.678%</b>	<b>106</b>	<b>61,860</b>	<b>\$ 211,597,657.51</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	4.861%	107	49,729	\$ 184,009,999.55	86.96%
Two-Year Public & Private Nonprofit	3.479%	97	11,552	25,995,400.46	12.29%
For Profit / Vocational	3.094%	93	579	1,592,257.50	0.75%
<b>Total</b>	<b>4.678%</b>	<b>106</b>	<b>61,860</b>	<b>\$ 211,597,657.51</b>	<b>100.00%</b>

XIII. Servicer Totals 11/20/2016		
Servicer	Principal Balance	Percent of Total
<b>SC Student Loan*</b>	<b>211,597,657.51</b>	<b>100.00%</b>

\* Loans are subserviced by Nelnet Servicing, LLC.

XIV. Collateral Table as of 11/20/2016

A. Distribution of the Student Loans by Geographic Location\*

Location	Number of Loans	Principal Balance	Percent of Principal
Alabama	258	\$ 1,136,184.24	0.54%
Alaska	32	96,855.72	0.05%
Arizona	141	333,933.18	0.16%
Arkansas	47	275,230.76	0.13%
California	505	1,621,944.21	0.77%
Colorado	220	660,178.82	0.31%
Connecticut	155	536,172.38	0.25%
Delaware	58	250,414.77	0.12%
District of Columbia	138	538,908.55	0.25%
Florida	1,320	4,670,348.71	2.21%
Georgia	2,541	9,030,695.50	4.27%
Hawaii	78	295,571.07	0.14%
Idaho	22	129,194.80	0.06%
Illinois	235	744,378.34	0.35%
Indiana	128	327,717.10	0.15%
Iowa	35	137,280.04	0.06%
Kansas	64	154,044.29	0.07%
Kentucky	171	786,247.23	0.37%
Louisiana	140	613,392.68	0.29%
Maine	46	103,076.55	0.05%
Maryland	580	1,905,712.14	0.90%
Massachusetts	228	614,773.64	0.29%
Michigan	134	658,412.73	0.31%
Minnesota	48	200,785.06	0.09%
Mississippi	49	246,475.48	0.12%
Missouri	108	570,295.43	0.27%
Montana	21	65,471.95	0.03%
Nebraska	12	37,101.91	0.02%
Nevada	71	233,106.02	0.11%
New Hampshire	47	267,546.75	0.13%
New Jersey	417	1,259,306.32	0.60%
New Mexico	51	212,668.11	0.10%
New York	655	2,358,011.89	1.11%
North Carolina	3,391	13,103,927.31	6.19%
North Dakota	15	46,953.54	0.02%
Ohio	326	1,193,806.07	0.56%
Oklahoma	104	474,633.95	0.22%
Oregon	88	376,347.57	0.18%
Pennsylvania	404	1,497,521.78	0.71%
Rhode Island	29	145,834.72	0.07%
South Carolina	45,920	154,463,258.04	73.00%
South Dakota	13	39,635.27	0.02%
Tennessee	506	1,881,372.47	0.89%
Texas	735	2,163,862.26	1.02%
Utah	51	228,597.59	0.11%
Vermont	40	125,171.69	0.06%
Virginia	1,000	3,159,704.64	1.49%
Washington	188	708,790.68	0.33%
West Virginia	75	306,261.01	0.14%
Wisconsin	60	145,762.47	0.07%
Wyoming	11	34,917.18	0.02%
Virgin Islands	4	26,149.41	0.01%
Other	145	403,713.49	0.19%
Total	61,860	\$ 211,597,657.51	100.00%

\* Based on billing addresses of borrowers shown on servicer's records.



**XIV. Collateral Table as of 11/20/2016 (continued from previous page)**

<b>B. Distribution of the Student Loans by Borrower Interest Rate Type</b>			
<u>Rate Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Fixed Rate	25,797	\$ 114,582,032.14	54.15%
Variable Rate	36,063	97,015,625.37	45.85%
Total	61,860	\$ 211,597,657.51	100.00%

<b>C. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity</b>			
<u>Number of Months</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 12	1,352	\$ 1,054,335.40	0.50%
13 - 24	2,538	2,379,761.35	1.12%
25 - 36	4,188	6,733,964.08	3.18%
37 - 48	5,203	11,687,744.25	5.52%
49 - 60	5,448	14,854,698.70	7.02%
61 - 72	5,856	18,535,543.14	8.76%
73 - 84	6,100	22,083,169.23	10.44%
85 - 96	6,801	26,010,762.93	12.29%
97 - 108	10,038	39,360,804.49	18.60%
109 - 120	7,117	31,014,008.98	14.66%
121 - 132	1,426	6,574,697.75	3.11%
133 - 144	801	3,112,266.82	1.47%
145 - 156	493	1,907,997.60	0.90%
157 - 168	203	763,053.39	0.36%
169 - 180	100	354,105.03	0.17%
181 or greater	4,196	25,170,744.37	11.90%
Total	61,860	\$ 211,597,657.51	100.00%

<b>D. Distribution of the Student Loans by Guaranty Agency</b>			
<u>Guaranty Agency</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
SC SEAA	61,860	\$ 211,597,657.51	100.00%

<b>E. Distribution of Student Loans by Guarantee Percentage</b>			
<u>Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Total</u>
100%	23,191	\$ 77,096,791	36.44%
98%	16,896	42,528,369.04	20.10%
97%	21,773	91,972,497.21	43.47%
Total	61,860	\$ 211,597,658	100.00%

**XIV. Collateral Table as of 11/20/2016 (continued from previous page)**

<b>F. Distribution of the Student Loans by Borrower Payment Status</b>			
<u>Payment Status</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
School	112	\$ 469,800.66	0.22%
Grace	36	125,139.33	0.06%
Deferment	8,627	29,615,082.32	14.00%
Forbearance	11,269	42,229,332.02	19.96%
Repayment			
1st year of repayment	3,406	16,406,043.64	7.75%
2nd year of repayment	6,190	25,329,373.73	11.97%
3rd year of repayment	4,960	20,422,848.77	9.65%
More than 3 years of repayment	26,863	75,659,272.41	35.76%
Claim	397	1,340,764.63	0.63%
<b>Total</b>	<b>61,860</b>	<b>\$ 211,597,657.51</b>	<b>100.00%</b>

<b>G. Distribution of the Student Loans by Range of Principal Balance</b>			
<u>Principal Balance</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Less than \$999	11,494	\$ 6,008,571.98	2.84%
\$1,000 to \$1,999	12,652	18,909,889.24	8.94%
\$2,000 to \$2,999	11,139	28,078,757.14	13.27%
\$3,000 to \$3,999	9,093	31,280,616.81	14.78%
\$4,000 to \$4,999	4,894	21,795,611.77	10.30%
\$5,000 to \$5,999	4,034	22,242,750.47	10.51%
\$6,000 to \$6,999	2,957	19,115,604.33	9.03%
\$7,000 to \$7,999	1,665	12,375,782.89	5.85%
\$8,000 to \$8,999	946	8,037,993.06	3.80%
\$9,000 to \$9,999	791	7,515,600.35	3.55%
\$10,000 to \$14,999	1,395	16,318,108.73	7.71%
\$15,000 to \$19,999	377	6,541,982.41	3.09%
\$20,000 to \$24,999	115	2,508,926.49	1.19%
\$25,000 to \$29,999	73	2,014,851.37	0.95%
\$30,000 to \$34,999	50	1,608,322.23	0.76%
\$35,000 to \$39,999	33	1,216,602.25	0.57%
\$40,000 to \$44,999	26	1,101,424.55	0.52%
\$45,000 to \$49,999	31	1,485,523.99	0.70%
\$50,000 to \$54,999	29	1,524,366.68	0.72%
\$55,000 or Greater	66	1,916,370.77	0.91%
<b>Total</b>	<b>61,860</b>	<b>\$ 211,597,657.51</b>	<b>100.00%</b>

<b>H. Distribution of the Student Loans by Number of Days Delinquent</b>			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	55,890	\$ 190,406,026.91	89.98%
31 - 60	1,214	4,233,774.36	2.00%
61 - 90	1,882	6,975,403.48	3.30%
91 - 120	450	1,736,178.93	0.82%
121 and above	2,424	8,246,273.83	3.90%
<b>Total</b>	<b>61,860</b>	<b>\$ 211,597,657.51</b>	<b>100.00%</b>

<b>I. Delinquency of the Student Loans by Number of Days Delinquent for Repayment Loans Only</b>			
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0 - 30	36,401	\$ 120,057,666.65	87.11%
31 - 60	1,040	3,547,144.73	2.57%
61 - 90	1,811	6,778,693.53	4.92%
91 - 120	340	1,187,221.38	0.86%
121 and above	1,827	6,246,812.26	4.53%
<b>Total</b>	<b>41,419</b>	<b>\$ 137,817,538.55</b>	<b>100.00%</b>

XIV. Collateral Table as of 11/20/2016 (continued from previous page)

<b>J. Distribution of the Student Loans by Interest Rate</b>			
<u>Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
0.00% - 0.99%	1,847	\$ 2,960,688.72	1.40%
1.00% - 1.99%	79	93,604.20	0.04%
2.00% - 2.99%	30,405	83,651,027.65	39.53%
3.00% - 3.99%	3,751	10,367,655.43	4.90%
4.00% - 4.99%	3,406	11,288,374.01	5.33%
5.00% - 5.99%	1,524	3,818,415.59	1.80%
6.00% - 6.99%	20,033	94,371,870.17	44.60%
7.00% - 7.99%	12	29,550.76	0.01%
8.00% - 8.99%	797	5,007,569.31	2.37%
9.00% - 9.99%	6	8,901.67	0.00%
Total	61,860	\$ 211,597,657.51	100.00%

<b>K. Distribution of the Student Loans by SAP Interest Rate Index</b>			
<u>SAP Interest Rate</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	55,084	\$ 193,162,217.06	91.29%
91 Day T-Bill Index	6,776	18,435,440.45	8.71%
Total	61,860	\$ 211,597,657.51	100.00%

<b>L. Distribution of the Student Loans by Date of First Disbursement</b>			
<u>Disbursement Date</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
October 1, 2007 and after	12,985	\$ 56,575,004.17	26.74%
July 1, 2006 - September 30, 2007	12,735	57,859,237.13	27.34%
October 1, 1993 - June 30, 2006	35,411	95,530,466.87	45.15%
Pre-October 1, 1993	729	1,632,949.34	0.77%
Total	61,860	\$ 211,597,657.51	100.00%

**XV. Optional Redemption Information 11/20/2016**

Current Pool Balance	Initial Pool Balance	%	
\$ 211,597,657.51	\$612,982,682.21	34.52%	N
10% or Less - Qualify for Optional Redemption			Y/N

**XVII. Items to Note**

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**XVI. Interest Rates for Next Distribution Date**

Notes	CUSIP	Rate Type	Spread	Rate	Coupon Rate
A-1 Notes	83715A AE9	LIBOR	0.50%	0.93067%	1.43067%
A-2 Notes	83715A AF6	LIBOR	0.55%	0.93067%	1.48067%
A-3 Notes	83715A AG4	LIBOR	0.75%	0.93067%	1.68067%
A-4 Notes	83715A AH2	LIBOR	1.00%	0.93067%	1.93067%
<b>Next Distribution Date</b>		3/1/2017			
<b>First Date in Accrual Period</b>		12/1/2016			
<b>Last Date in Accrual Period</b>		2/28/2017			
<b>Days in Accrual Period</b>		90			