# South Carolina Student Loan Corporation 

Student Loan Backed Notes
2010-1 Series Quarterly Report
Distribution Date: July 25, 2018

## south carolina <br> Student OLoan

| South Carolina Student Lo Student Loan Backed Note Quarterly Servicing Report Distribution Date: Collection Period Ending: | Corporation 010-1 Series <br> 7/25/2018 <br> 6/30/2018 |  |  |
| :---: | :---: | :---: | :---: |
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Issuer
Servicer

Trustee, Paying Agent and Registrar

## South Carolina Student Loan Corporation

South Carolina Student Loan Corporation
Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.

Wells Fargo Bank, N.A.
Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2010 General Resolution. The Trustee is compensated annually for these services.

Pool Balance

Adjusted Pool Balance

Principal Distribution Amount

Record Date
CPR

Ending Balance Factor

For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act, as determined by the Administrator.

The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after giving effect to any withdrawals from each of the Funds since the end of the last Collection Period, as determined by the Administrator.

With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance divided by 120\%; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2010-1 Series Resolution.

With respect to any installment of interest or principal to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance and accrued interest to be capitalized that was paid back earlier than scheduled.

Represents the outstanding principal balance divided by the original principal balance.

Portfolio Principal Balance
Interest to be Capitaliz
iii. Pool Balance (i. + ii.)
iv. Borrower Accrued Interest

Weighted Average Coupon (WAC) - Gross
Weighted Average Coupon (WAC) - Net of Interest Rate Reductions
vii. Weighted Average Remaining Months to Maturity
viii. Number of Loans
ix. Number of Borrowers
x. Average Borrower Indebtedness

## B. Debt Characteristics

## Accrual Period: First Date in Accrual Period <br> ast Date in Accrual Period

Days in Accrual Period

| Days in Accrual Period | $7 / 24 / 2018$ |
| :--- | ---: |

376,744,714.73 $|\$(17,024,779.48)| \$ 359,719,935.25$ 2,233,544.43 2,197,010.69 \begin{tabular}{|l|l|}
\hline $378,978,259.16$ \& $361,916,945.94$ <br>
\hline

 $\begin{array}{r}11,139,382.78 \\ \hline\end{array} \quad \begin{array}{r}\text { 361,916,945.9 } \\ \hline\end{array}$ 

$11,139,382.78$ \& $11,393,192.34$
\end{tabular} 6.00\% $6.00 \%$

$5.65 \%$ 5.65\%
42.46 142.46 72,378 34,091 11,051.1

- $\quad 32,392$


| III. Trust Parameters (continued from previous page) |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: |
|  |  |  |  |  |  |
| C. Balance Sheet of the Trust Estate as of the end of the Collection Period |  |  |  | 6/30/2018 |  |
| i. | Student Loan Principal Balance |  |  | \$ | 359,719,935.25 |
| ii. | Borrower Accrued Interest |  |  |  | 11,393,192.34 |
| iii. | Accrued Interest Subsidy |  |  |  | 516,698.10 |
| iv. | Value of Debt Service Reserve Fund |  |  |  | 950,823.96 |
| v . | Value of Capitalized Interest Fund |  |  |  | - |
| vi. | Value of Collection Fund |  |  |  | 21,500,247.52 |
| vii. | Other Assets |  |  |  | 2,537,477.17 |
| viii. | Total Assets |  |  |  | 396,618,374.34 |
| ix. | Notes Outstanding |  |  | \$ | 342,575,235.20 |
| x. | Note Accrued Interest |  |  |  | 2,162,881.36 |
| xi. | Other Liabilities |  |  |  | 1,078,778.17 |
| xii. | Total Liabilities |  |  |  | 345,816,894.73 |
| D. Pari | ercentage |  | 4/25/2018 |  | 7/25/2018 |
| i. | Pool Balance | \$ | 378,978,259.16 | \$ | 361,916,945.94 |
| ii. | Debt Service Reserve Fund |  | 950,823.96 |  | 950,823.97 |
| iii. | Capitalized Interest Fund |  |  |  | , |
| iv. | Adjusted Pool Balance | \$ | 379,929,083.12 | \$ | 362,867,769.91 |
| v. | Notes Outstanding | \$ | 342,575,235.20 | \$ | 326,672,615.53 |
| vi. | Parity Percentage [III.D.iv / III.D.v] |  | 110.90\% |  | 111.08\% |

## A. Student Loan Defaults

i. Principal Balance of Student Loans Upon Transfer into Trust Estate
ii. Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate
iii. Total Principal Required to be Paid on Student Loans (IV.A.i. + IV.A.ii.)
iv. Principal Balance of Student Loans Defaulting During Period (Claim Filed)
v. Cumulative Principal Balance of Defaulted Student Loans

Cumulative Principal Balance of Defaulted S
Cumulative Default Rate ( IV.A.v. / IV.A.iii. )
926,276,694.00 133,141,040.60 1,059,417,734.60

6,031,873.51 182,621,627.73

## B. Student Loan Recovery

i. Default Claims Principal Balance Reimbursed During Period
ii. Principal Balance of Loans Having a Claim Paid During Period
iii. Cumulative Default Claims Principal Balance Reimbursed
iv. Cumulative Principal Balance of Loans Having a Claim Paid
v. Cumulative Principal Reimbursement Rate ( IV.B.iii / IV.B.iv )

Claim Rejects
i Principal of Default Claims Rejected During Period
ii. Cumulative Principal of Default Claims Rejected

5,942,713.00
6,031,873.51 180,353,356.06 182,621,627.73 98.76\%


| VI. Payment History and CPR |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A. CPR of All Loans |  |  |  |  |  |  |  |  |
|  |  |  | Current Quarter | Cumulative |  | Prepayment |  |  |
| Date |  | Pool Balance | CPR | CPR |  | Volume |  |  |
| 12/31/2010 | \$ | 939,849,145.32 | 1.24\% | 1.24\% | \$ | 2,291,280.43 |  |  |
| 3/31/2011 | \$ | 923,638,062.34 | 2.23\% | 1.85\% | \$ | 5,212,951.64 |  |  |
| 6/30/2011 | \$ | 905,718,109.27 | 3.07\% | 2.39\% | \$ | 7,091,820.44 |  |  |
| 9/30/2011 | \$ | 890,638,940.72 | 2.09\% | 2.47\% | \$ | 4,711,049.42 |  |  |
| 12/31/2011 | \$ | 872,834,018.67 | 3.39\% | 2.73\% | \$ | 7,567,844.96 |  |  |
| 3/31/2012 | \$ | 852,285,679.02 | 4.61\% | 3.01\% | \$ | 10,105,501.49 |  |  |
| 6/30/2012 |  | 815,312,763.74 | 12.14\% | 4.53\% | \$ | 26,800,640.51 |  |  |
| 9/30/2012 | \$ | 778,786,056.61 | 12.68\% | 5.74\% | \$ | 26,862,163.81 |  |  |
| 12/31/2012 | \$ | 759,693,786.20 | 4.83\% | 5.57\% | \$ | 9,452,848.63 |  |  |
| 3/31/2013 | \$ | 737,731,399.09 | 6.51\% | 5.75\% | \$ | 12,518,316.96 |  |  |
| 6/30/2013 | \$ | 717,458,212.14 | 5.94\% | 5.85\% | \$ | 11,059,174.45 |  |  |
| 9/30/2013 | \$ | 697,522,635.21 | 6.02\% | 5.94\% | \$ | 10,903,074.25 |  |  |
| 12/31/2013 | \$ | 678,413,426.06 | 5.82\% | 5.99\% | \$ | 10,248,215.93 |  |  |
| 3/31/2014 | \$ | 661,635,632.89 | 4.76\% | 5.98\% | \$ | 8,118,504.19 |  |  |
| 6/30/2014 | \$ | 643,953,744.14 | 5.51\% | 6.03\% | \$ | 9,184,834.06 |  |  |
| 9/30/2014 | \$ | 626,502,777.05 | 5.61\% | 6.07\% | \$ | 9,110,235.84 |  |  |
| 12/31/2014 | \$ | 607,049,025.01 | 7.10\% | 6.20\% | \$ | 11,276,278.73 |  |  |
| 3/31/2015 | \$ | 589,204,769.28 | 6.43\% | 6.28\% | \$ | 9,865,907.99 |  |  |
| 6/30/2015 | \$ | 571,180,813.64 | 6.84\% | 6.38\% | \$ | 10,200,705.64 |  |  |
| 9/30/2015 | - | 553,335,743.99 | 7.06\% | 6.49\% | \$ | 10,228,250.67 |  |  |
| 12/31/2015 | \$ | 536,751,476.89 | 6.52\% | 6.55\% | \$ | 9,126,461.73 |  |  |
| 3/31/2016 | \$ | 519,393,132.21 | 7.40\% | 6.66\% | \$ | 10,078,608.68 |  |  |
| 6/30/2016 |  | 502,370,265.01 | 7.52\% | 6.77\% | \$ | 9,921,384.65 |  |  |
| 9/30/2016 | \$ | 486,227,141.69 | 7.26\% | 6.86\% | \$ | 9,246,127.10 |  |  |
| 12/31/2016 |  | 467,191,747.89 | 9.86\% | 7.03\% | \$ | 12,285,936.62 |  |  |
| 3/31/2017 | \$ | 452,041,722.17 | 7.27\% | 7.11\% | \$ | 8,616,243.49 |  |  |
| 6/30/2017 |  | 434,031,806.82 | 10.03\% | 7.28\% | \$ | 11,621,468.76 |  |  |
| 9/30/2017 | \$ | 418,341,848.54 | 8.62\% | 7.40\% | \$ | 9,528,932.23 |  |  |
| 12/31/2017 | \$ | 403,825,699.00 | 8.00\% | 7.47\% | \$ | 8,505,222.34 |  |  |
| 3/31/2018 $6 / 3012018$ | \$ | $378,978,259.16$ $361,916,945.94$ | 17.77\% $11.78 \%$ | 7.90\% $8.10 \%$ | \$ | ${ }_{1}^{19,001,423,123.767}$ |  |  |
| 6/30/2018 | \$ | 361,916,945.94 | 11.78\% | 8.10\% | \$ | 11,523,123.57 |  |  |
| B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period |  |  |  |  |  |  |  |  |
| Period |  | ginning Principal Balance | Ending Principal Balance | CPR from Claim Payment |  | Voluntary CPR Due to Consolidation | Voluntary CPR Due to Borrower Payment | Total CPR |
| 10/21/2010-12/31/2010 | \$ | 457,496,390.90 | \$ 447,551,133.56 | 3.32\% |  | 2.33\% | 0.99\% | 6.63\% |
| 1/1/2011-3/31/2011 | \$ | 497,142,679.33 | \$ 481,861,248.37 | 2.12\% |  | 3.86\% | 1.64\% | 7.62\% |
| 4/1/2011-6/30/2011 | \$ | 475,464,877.94 | \$ 460,345,094.04 | 3.64\% |  | 2.71\% | 1.69\% | 8.04\% |
| 7/1/2011-9/30/2011 | \$ | 491,142,104.97 | \$ 476,645,640.58 | 2.80\% |  | 2.99\% | 1.45\% | 7.24\% |
| 1011/2011-12/31/2011 | \$ | 470,906,146.36 | \$ 456,804,660.47 | 3.14\% |  | 2.69\% | 1.56\% | 7.39\% |
| 1/1/2012-3/31/2012 | \$ | 501,496,446.26 | \$ 484,091,020.98 | 3.67\% |  | 3.98\% | 1.44\% | 9.09\% |
| 4/1/2012-6/30/2012 | \$ | 482,685,941.39 | \$ 458,591,445.60 | 2.95\% |  | 9.94\% | 2.04\% | 14.93\% |
| 7/1/2012-9/30/2012 | \$ | 479,127,602.98 | \$ 455,654,600.43 | 3.82\% |  | 8.84\% | 1.98\% | 14.64\% |
| 10/1/2012-12/31/2012 |  | 461,061,128.22 | \$ 446,465,637.58 | 3.09\% |  | 2.99\% | 1.65\% | 7.73\% |
| 1/1/2013-3/31/2013 | \$ | 474,926,241.95 | \$ 457,398,545.60 | 4.91\% |  | 3.06\% | 1.80\% | 9.77\% |
| 4/1/2013-6/30/2013 | \$ | 457,892,091.13 | \$ 440,121,509.48 | 5.24\% |  | 3.32\% | 1.94\% | 10.50\% |
| 71/2013-9/30/2013 | \$ | 449,700,303.91 | \$ 432,484,864.84 | 5.06\% |  | 3.45\% | 1.74\% | 10.25\% |
| 10/1/2013-12/31/2013 |  | 441,059,899.52 | \$ 424,435,102.21 | 5.75\% |  | 2.48\% | 1.73\% | 9.96\% |
| 1/1/2014-3/31/2014 | \$ | 444,112,249.76 | \$ 428,482,209.59 | 3.70\% |  | 3.07\% | 2.21\% | 8.98\% |
| 4/1/2014-6/30/2014 |  | 428,664,753.41 | \$ 413,214,286.96 | 2.93\% |  | 4.03\% | 2.32\% | 9.28\% |
| 7/1/2014-9/30/2014 | \$ | 418,586,568.67 | \$ 403,866,450.38 | 3.17\% |  | 3.98\% | 1.74\% | 8.89\% |
| 10/1/2014-12/31/2014 |  | 411,650,159.25 | \$ 395,465,645.06 | 3.85\% |  | 4.52\% | 2.12\% | 10.49\% |
| 1/1/2015-3/31/2015 | \$ | 410,071,361.84 | \$ 394,072,312.69 | 3.18\% |  | 4.55\% | 2.61\% | 10.34\% |
| 4/1/2015-6/30/2015 |  | 397,279,519.98 | \$ 382,714,221.09 | 2.39\% |  | 4.49\% | 2.47\% | 9.35\% |
| 7/1/2015-9/30/2015 | \$ | 392,991,707.21 | \$ 378,133,063.49 | 3.01\% |  | 4.14\% | 2.64\% | 9.79\% |
| 10/1/2015-12/31/2015 |  | 380,409,459.05 | \$ 366,096,484.91 | 3.07\% |  | 3.45\% | 3.16\% | 9.68\% |
| 1/1/2016-3/31/2016 | \$ | 376,769,164.29 | \$ 361,653,734.42 | 3.47\% |  | 4.26\% | 2.89\% | 10.62\% |
| 4/1/2016-6/30/2016 | + | 364,662,954.18 | \$ 350,443,019.26 | 2.84\% |  | 4.53\% | 2.76\% | 10.13\% |
| 61/2016-9/30/2016 | \$ | 351,444,781.99 | \$ 338,008,963.88 | 1.61\% |  | 4.78\% | 3.40\% | 9.79\% |
| 1011/2016-12/31/2016 |  | 343,458,546.70 | \$ 330,268,464.10 | 3.11\% |  | 5.13\% | 1.55\% | 9.79\% |
| 1/1/2017-3/31/2017 | \$ | 345,637,764.34 | \$ 333,733,472.49 | 0.84\% |  | 5.16\% | 2.18\% | 8.18\% |
| 4/1/2017-6/30/2017 | \$ | 349,410,278.85 | \$ 337,211,218.97 | 1.08\% |  | 5.78\% | 1.43\% | 8.29\% |
| 7/1/2017-9/30/2017 | \$ | 345,118,375.99 | \$ 333,027,854.34 | 2.36\% |  | 4.37\% | 1.63\% | 8.36\% |
| 10/1/2017-12/31/2017 | \$ | 329,806,157.47 | \$ 319,966,523.38 | 0.79\% |  | 3.44\% | 1.99\% | 6.22\% |
| $1 / 1 / 2018-3 / 31 / 2018$ $4 / 1 / 2018-6 / 3 / 2018$ | \$ | 325,675,575.24 | \$ 309,080,602.62 | 13.32\% |  | 5.76\% | 3.43\% | 22.51\% |
| 4/1/2018-6/30/2018 | \$ | 311,109,119.28 | \$ 295,029,575.39 | 7.46\% |  | 5.41\% | 1.83\% | 14.70\% |

## A. Debt Service Reserve Fund Reconciliation

| i. | Balance on Prior Distribution Date | $4 / 25 / 2018$ |
| :--- | :--- | :--- |
| ii. | Draws Due to Liquidity Needs |  |

iii. Debt Service Reserve Fund Requirement
iv. Releases or Replenishments In Waterfall Process

Balance on Current Distribution Date \$

Balance on Prior Distribution Date

| i. | Balance on Prior Distribution Date | $4 / 25 / 2018$ |
| :--- | :--- | :--- |
| ii. | Draws Due to Liquidity Needs |  |
| iii. | Maximum Amount in Step-down Schedule |  |
| iv. | Release per Step-down Schedule |  |
| v. | Balance on Current Distribution Date |  |

v. Balance on Current Distribution Date
C. Determination of Available Funds for Payment Waterfall
Beginning Balance
i. $\quad$ Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requiremen
ii.
B. Capitalized Interest Fund Reconciliation
ii. Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement

Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement
Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule
Amount by which the Operating Fund Exceeds the Operating Fund Requirement
Amounts in the Collection Fund Received by the Servicer During the Collection Period
Interest Earned on Investment Obligations and Deposited During the Collection Period
21,405,725.91
94,521.61
Less Funds Previously Transferred
Available Funds for Payment Waterfall
D. Funds Remitted During Collection Period: Department Reserve Fund

| i. | Negative Special Allowance | \$ | 1,865,267.59 |
| :---: | :---: | :---: | :---: |
| ii. | Interest Subsidy |  | $(519,659.89)$ |
| iii. | Special Allowance |  | - |
| iv. | Consolidation Loan Rebate Fees |  | 393,802.55 |
| v . | Other |  | - |
| vi. | Total | \$ | 1,739,410.25 |
| Funds Remitted During Collection Period: Operating Fund |  |  |  |
| i. | Primary Servicing Fees | \$ | 584,167.33 |
| ii. | Backup Servicing Fees |  | - |
| iii. | Trustee Fees |  | - |
| iv. | Administrator Fees |  | 18,545.36 |
| v . | Other |  | 1,017.00 |
| vi. | Total | \$ | 603,729.69 |

A. Waterfall Summary

## Total Available Funds for Distribution (VII.C.ix )

i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the Distribution Date.
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.
v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. Current parity percentage equals 107.39\%
vi. To pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.
vii. To the Principal Account, any remaining funds available for the payment of principal on the Notes

Remaining
Funds Balance

| $21,500,247.51$ | $\$$ | $21,500,247.51$ |
| ---: | :--- | ---: |
|  |  |  |
| $2,100,000.00$ | $\$$ | $19,400,247.51$ |
| $559,983.00$ | $\$$ | $18,840,264.51$ |
| $2,937,644.83$ | $\$$ | $15,902,619.68$ |
|  |  |  |
| 0.01 | $\$$ | $15,902,619.67$ |
|  |  |  |


| III. Distributions (continued from previous page) |  |  |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| B. Waterfall Detail |  |  |  |  |  |  |  |  |  |  |
|  | Interest Due |  | Interest Paid |  | Principal Maturing |  | Principal Paid |  | Total Distribution Amount |  |
| i. A-1 Notes | \$ | - | \$ | - | \$ | - | \$ | - | \$ | - |
| ii. A-2 Notes | \$ | 998,468.95 | \$ | 998,468.95 | \$ | - | \$ | 15,902,619.67 | \$ | 16,901,088.62 |
| iii. A-3 Notes | \$ | 1,939,175.88 | \$ | 1,939,175.88 | \$ | - | \$ | - | \$ | 1,939,175.88 |
| C. Note Principal Balances |  |  |  |  |  |  |  |  |  |  |
|  |  | 4/25/2018 |  | Paydown Factors |  | 7/25/2018 |  |  |  |  |
| i. A-1 Notes | \$ | - |  |  | \$ | - |  |  |  |  |
| A-1 Notes Ending Balance Factor |  | - |  | - |  | - |  |  |  |  |
| ii. A-2 Notes | \$ | 117,575,235.20 |  |  | \$ | 101,672,615.53 |  |  |  |  |
| A-2 Notes Ending Balance Factor |  | 0.291749963 |  | 0.039460595 |  | 0.252289369 |  |  |  |  |
| iii. A-3 Notes | \$ | 225,000,000.00 |  |  | \$ | 225,000,000.00 |  |  |  |  |
| A-3 Notes Ending Balance Factor |  | 1.000000000 |  | - |  | 1.000000000 |  |  |  |  |


| Status | WAC |  | Number of Loans |  | WARM |  | Principal Balance |  |  |  | \% |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 3/31/2018 | 6/30/2018 | 3/31/2018 | 6/30/2018 | 3/31/2018 | 6/30/2018 |  | 3/31/2018 |  | 6/30/2018 | 3/31/2018 | 6/30/2018 |
| Interim: |  |  |  |  |  |  |  |  |  |  |  |  |
| In School |  |  |  |  |  |  |  |  |  |  |  |  |
| Subsidized Loans | 6.56\% | 6.58\% | 66 | 56 | 149.10 | 148.96 |  | 223,106.15 |  | 194,373.15 | 0.06\% | 0.05\% |
| Unsubsidized Loans | 6.57\% | 6.51\% | 49 | 36 | 143.25 | 143.87 |  | 172,078.22 |  | 135,382.96 | 0.05\% | 0.04\% |
| Grace |  |  |  |  |  |  |  |  |  |  |  |  |
| Subsidized Loans | 6.66\% | 6.54\% | 20 | 15 | 120.39 | 121.11 |  | 67,400.00 |  | 42,733.00 | 0.02\% | 0.01\% |
| Unsubsidized Loans | 6.80\% | 6.80\% | 12 | 14 | 120.45 | 121.51 |  | 46,594.00 |  | 40,088.00 | 0.01\% | 0.01\% |
| Total Interim | 6.60\% | 6.57\% | 147 | 121 | 140.70 | 141.74 | \$ | 509,178.37 | \$ | 412,577.11 | 0.14\% | 0.11\% |
| Repayment Active |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Days Delinquent |  |  |  |  |  |  |  |  |  |  |  |  |
| 0-30 | 5.45\% | 5.45\% | 50,849 | 48,308 | 141.94 | 141.30 |  | 264,781,262 |  | 253,334,685 | 70.28\% | 70.43\% |
| 31-60 | 6.09\% | 6.07\% | 2,055 | 2,116 | 146.58 | 134.57 |  | 12,113,216 |  | 11,789,867 | 3.22\% | 3.28\% |
| 61-90 | 6.34\% | 6.16\% | 1,301 | 1,788 | 129.08 | 130.44 |  | 6,599,622 |  | 9,612,960 | 1.75\% | 2.67\% |
| 91-120 | 6.00\% | 6.13\% | 856 | 1,111 | 149.84 | 123.62 |  | 5,267,784 |  | 5,733,294 | 1.40\% | 1.59\% |
| $\geq 121$ | 6.23\% | 6.22\% | 3,162 | 3,184 | 134.36 | 129.92 |  | 17,360,099 |  | 17,539,960 | 4.61\% | 4.88\% |
| Deferment |  |  |  |  |  |  |  |  |  |  |  |  |
| Subsidized Loans | 5.98\% | 5.95\% | 4,387 | 4,055 | 150.60 | 151.85 |  | 16,887,750 |  | 15,915,169 | 4.48\% | 4.42\% |
| Unsubsidized Loans | 6.12\% | 6.10\% | 3,312 | 3,113 | 156.99 | 159.43 |  | 19,066,272 |  | 18,149,248 | 5.06\% | 5.05\% |
| Forbearance |  |  |  |  |  |  |  |  |  |  |  |  |
| Subsidized Loans | 6.07\% | 5.99\% | 2,968 | 2,427 | 136.17 | 141.96 |  | 12,683,763 |  | 10,518,645 | 3.37\% | 2.92\% |
| Unsubsidized Loans | 6.20\% | 6.12\% | 2,464 | 2,004 | 142.13 | 149.67 |  | 16,505,317 |  | 13,964,581 | 4.38\% | 3.88\% |
| Total Repayment | 5.61\% | 5.61\% | 71,354 | 68,106 | 136.57 | 135.46 | \$ | 371,265,084.57 | \$ | 356,558,409.46 | 98.55\% | 99.12\% |
| Claims In Process | 6.20\% | 6.12\% | 877 | 531 | 132.21 | 120.80 |  | 4,970,452 |  | 2,748,949 | 1.32\% | 0.76\% |
| Aged Claims Rejected / Uninsured |  |  | - | - |  |  |  | - |  | - | 0.00\% | 0.00\% |
| Grand Total | 5.65\% | 5.64\% | 72,378 | 68,758 | 142.46 | 141.52 | \$ | 376,744,714.73 | \$ | 359,719,935.25 | 100.00\% | 100.00\% |



| XII. Collateral Table as of 06/30/2018 |  |  |  |
| :---: | :---: | :---: | :---: |
| A. Distribution of the Student Loans by Borrower Interest Rate Type |  |  |  |
| Rate Type | Number of Loans | Principal Balance | Percent of Principal |
| Fixed Rate | 59,128 | 333,088,636.68 | 92.60\% |
| Variable Rate | 9,630 | 26,631,298.57 | 7.40\% |
| Total | 68,758 | \$ 359,719,935.25 | 100.00\% |
| B. Distribution of the Student Loans by Interest Rate |  |  |  |
| Interest Rate | Number of Loans | Principal Balance | Percent of Principal |
| 1.00\% - 1.99\% | 0 | 0.00 | 0.00\% |
| 2.00\% - 2.99\% | 990 | 10,031,680.47 | 2.79\% |
| 3.00\% - 3.99\% | 11,114 | 46,233,089.88 | 12.85\% |
| 4.00\% - 4.99\% | 2,311 | 27,555,296.42 | 7.66\% |
| 5.00\% - 5.99\% | 2,482 | 31,596,093.95 | 8.78\% |
| 6.00\% - 6.99\% | 49,477 | 211,530,339.81 | 58.80\% |
| 7.00\% - 7.99\% | 1,567 | 24,559,293.05 | 6.83\% |
| 8.00\% - 8.99\% | 814 | 8,207,580.44 | 2.28\% |
| 9.00\% and greater | 3 | 6,561.23 | 0.00\% |
| Total | 68,758 | \$ 359,719,935.25 | 100.00\% |
| C. Distribution of the Student Loans by Date of First Disbursement (Dates Correspond to Changes in Special Allowance Support Level) |  |  |  |
| Disbursement Date | Number of Loans | Principal Balance | Percent of Principal |
| Prior to Aprill 1, 2006 | 12,891 | 62,899,312.05 | 17.49\% |
| April 1, 2006 - Sept. 30, 2007 | 42,963 | 218,997,356.13 | 60.88\% |
| October 1, 2007 and after | 12,904 | 77,823,267.07 | 21.63\% |
| Total | 68,758 | \$ 359,719,935.25 | 100.00\% |
| D. Distribution of the Student Loans by \# of Months Remaining Until Scheduled Maturity |  |  |  |
| Number of Months | Number of Loans | Principal Balance | Percent of Principal |
| 0-12 | 1,464 | 1,083,018.22 | 0.30\% |
| 13-24 | 3,702 | 4,956,005.73 | 1.38\% |
| 25-36 | 5,037 | 9,311,979.27 | 2.59\% |
| 37-48 | 5,527 | 14,093,235.18 | 3.92\% |
| 49-60 | 5,320 | 16,835,196.27 | 4.68\% |
| 61-72 | 5,823 | 21,888,485.73 | 6.08\% |
| 73-84 | 6,346 | 26,170,650.67 | 7.28\% |
| 85-96 | 8,710 | 39,358,265.71 | 10.94\% |
| 97-108 | 9,502 | 44,807,854.44 | 12.46\% |
| 109-120 | 4,078 | 21,852,500.92 | 6.07\% |
| 121-132 | 1,527 | 9,532,644.09 | 2.65\% |
| 133-144 | 1,092 | 8,076,161.45 | 2.25\% |
| 145-156 | 829 | 7,837,288.30 | 2.18\% |
| 157-168 | 685 | 8,241,422.27 | 2.29\% |
| 169-180 | 642 | 8,986,701.41 | 2.50\% |
| 181-192 | 840 | 9,231,582.55 | 2.57\% |
| 193-204 | 1,094 | 11,823,686.25 | 3.29\% |
| 205-216 | 1,042 | 11,794,882.87 | 3.28\% |
| 217-228 | 1,069 | 13,818,085.80 | 3.84\% |
| 229-240 | 944 | 13,655,980.11 | 3.80\% |
| 241-252 | 845 | 11,811,783.93 | 3.28\% |
| 253-264 | 710 | 9,856,821.72 | 2.74\% |
| 265-276 | 817 | 10,729,293.28 | 2.98\% |
| 277-288 | 678 | 9,817,576.99 | 2.73\% |
| 289-300 | 201 | 5,057,457.52 | 1.41\% |
| 301 and above | 234 | 9,091,374.57 | 2.53\% |
| Total | 68,758 | \$ 359,719,935.25 | 100.00\% |

## XII. Collateral Table as of 06130/2018 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

|  | Number of Loans | Principal Balance |  | Percent of Principal |
| :---: | :---: | :---: | :---: | :---: |
| 1st year of repayment | 5,111 |  | 26,277,920.74 | 7.37\% |
| 2nd year of repayment | 10,777 |  | 56,061,241.77 | 15.72\% |
| 3rd year of repayment | 8,524 |  | 44,693,810.83 | 12.53\% |
| More than 3 years of repayment | 43,694 |  | 229,525,436.12 | 64.37\% |
| Total | 68,106 | \$ | 356,558,409.46 | 100.00\% |

F. Distribution of the Student Loans by Range of Principal Balance

| Principal Balance | Number of Loans |  | Principal Balance | Percent of Principal |
| :---: | :---: | :---: | :---: | :---: |
| Less than \$1,000 | 10,409 |  | 5,458,114.97 | 1.52\% |
| \$1,000 to \$1,999 | 11,322 |  | 16,964,584.13 | 4.72\% |
| \$2,000 to \$2,999 | 9,825 |  | 24,536,556.69 | 6.82\% |
| \$3,000 to \$3,999 | 9,192 |  | 32,263,526.16 | 8.97\% |
| \$4,000 to \$4,999 | 6,182 |  | 27,529,907.59 | 7.65\% |
| \$5,000 to \$5,999 | 4,590 |  | 25,225,466.22 | 7.01\% |
| \$6,000 to \$6,999 | 3,676 |  | 23,815,967.98 | 6.62\% |
| \$7,000 to \$7,999 | 3,793 |  | 28,398,783.25 | 7.89\% |
| \$8,000 to \$8,999 | 1,783 |  | 14,991,059.82 | 4.17\% |
| \$9,000 to \$9,999 | 1,268 |  | 12,030,842.47 | 3.34\% |
| \$10,000 to \$14,999 | 2,759 |  | 33,252,061.97 | 9.24\% |
| \$15,000 to \$19,999 | 1,362 |  | 23,597,135.00 | 6.56\% |
| \$20,000 to \$24,999 | 819 |  | 18,339,473.34 | 5.10\% |
| \$25,000 to \$29,999 | 514 |  | 14,054,148.64 | 3.91\% |
| \$30,000 to \$34,999 | 368 |  | 11,851,011.52 | 3.29\% |
| \$35,000 to \$39,999 | 207 |  | 7,709,740.14 | 2.14\% |
| \$40,000 to \$44,999 | 141 |  | 5,963,104.16 | 1.66\% |
| \$45,000 to \$49,999 | 122 |  | 5,746,523.67 | 1.60\% |
| \$50,000 to \$54,999 | 92 |  | 4,805,819.11 | 1.34\% |
| \$55,000 or Greater | 334 |  | 23,186,108.42 | 6.45\% |
| Total | 68,758 | \$ | 359,719,935.25 | 100.00\% |

## G. Distribution of Student Loans by Guaranty Agency*

| Guaranty Agency | Number of Loans | Principal Balance | Percent of Principal |
| :---: | :---: | :---: | :---: |
| Educational Credit Management Corporation (ECMC) | 68,758 | 359,719,935.25 | 100.00\% |
| * Aged Claims Rejected / Uninsured not included in tab |  |  |  |

* Aged Claims Rejected / Uninsured not included in table

*Loans are subserviced by Nelnet Servicing, LLC
XII. Collateral Table by Loan Type and Loan Status as of Obl30

| A. Principal Balance of All Loans |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Loan Type | Deferment | Forbearance | Grace | Repayment | In School | Total |
| Subsidized Stafford Loans | 11,323,717.57 | 7,421,868.93 | 42,733.00 | 75,668,914.35 | 194,373.15 | 94,651,607.00 |
| Unsubsidized Stafford Loans | 12,774,655.12 | 9,294,275.48 | 40,088.00 | 94,666,060.20 | 135,382.96 | 116,910,461.76 |
| Subsidized Consolidation Loans | 4,591,451.40 | 3,096,776.36 | - | 54,586,808.23 |  | 62,275,035.99 |
| Unsubsidized Consolidation Loans | 4,842,924.77 | 4,231,053.45 |  | 71,663,941.02 |  | 80,737,919.24 |
| Consolidation Loans (HEAL) |  |  | - | 2,024.22 |  | 2,024.22 |
| SLS | - | - | - | - | - | - |
| Grad PLUS | 117,654.37 | 29,481.88 |  | 843,160.56 |  | 990,296.81 |
| PLUS Undergraduate | 414,014.03 | 409,770.09 | - | 3,328,806.11 | - | 4,152,590.23 |
| Total | 34,064,417.26 | 24,483,226.19 | 82,821.00 | 300,759,714.69 | 329,756.11 | 359,719,935.25 |


| Principal Balance of LIBOR Based Loans |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Loan Type | Deferment | Forbearance | Grace | Repayment | In School | Total |
| Subsidized Stafford Loans | 11,317,156.34 | 7,421,868.93 | 42,733.00 | 75,658,477.63 | 194,373.15 | 94,634,609.05 |
| Unsubsidized Stafford Loans | 12,774,655.12 | 9,294,275.48 | 40,088.00 | 94,665,655.87 | 135,382.96 | 116,910,057.43 |
| Subsidized Consolidation Loans | 4,591,451.40 | 3,096,776.36 |  | 54,586,808.23 |  | 62,275,035.99 |
| Unsubsidized Consolidation Loans | 4,842,924.77 | 4,231,053.45 | - | 71,663,941.02 | - | 80,737,919.24 |
| Consolidation Loans (HEAL) |  |  |  | - |  |  |
| SLS |  |  |  |  |  |  |
| Grad PLUS | 117,654.37 | 29,481.88 | - | 843,160.56 |  | 990,296.81 |
| PLUS Undergraduate | 414,014.03 | 409,770.09 | - | 3,328,806.11 | - | 4,152,590.23 |
| Total | 34,057,856.03 | 24,483,226.19 | 82,821.00 | 300,746,849.42 | 329,756.11 | 359,700,508.75 |


| Loan Type | Deferment | Forbearance | Grace | Repayment | In School | Total |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Subsidized Stafford Loans | 6,561.23 | - |  | 10,436.72 |  | 16,997.95 |
| Unsubsidized Stafford Loans | - | - |  | 404.33 |  | 404.33 |
| Subsidized Consolidation Loans | - | - |  | - |  | - |
| Unsubsidized Consolidation Loans | - | - |  | - |  | - |
| Consolidation Loans (HEAL) |  |  |  |  |  | - |
| SLS | - | - |  | - |  | - |
| Grad PLUS | - | - |  | - |  | - |
| PLUS Undergraduate | - | . |  | - | - | - |
| Total | 6,561.23 |  |  | 10,841.05 |  | 17,402.28 |


| Loan Type | Deferment | Forbearance | Grace | Repayment | In School | Aggregate |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Subsidized Stafford Loans | 1.66\% | 2.26\% | 1.53\% | 2.27\% | 1.65\% | 2.19\% |
| Unsubsidized Stafford Loans | 1.66\% | 2.26\% | 1.52\% | 2.27\% | 1.66\% | 2.20\% |
| Subsidized Consolidation Loans | 2.51\% | 2.51\% |  | 2.54\% |  | 2.53\% |
| Unsubsidized Consolidation Loans | 2.50\% | 2.51\% |  | 2.54\% |  | 2.54\% |
| Consolidation Loans (HEAL) |  |  |  |  |  |  |
| SLS |  |  |  |  |  |  |
| Grad PLUS | 2.61\% | 2.02\% |  | 2.51\% |  | 2.51\% |
| PLUS Undergraduate | 2.40\% | 2.47\% |  | 2.50\% |  | 2.48\% |
| Total | 1.91\% | 2.34\% | 1.53\% | 2.38\% | 1.65\% | 2.34\% |

## E. Weighted Average SAP Margin of T-Bill Based Loans

Unsubsidized Staftord Loans
 Unsubsidized Consolidation Loans
Consolidation Loans (HEAL)
Grad PLUS
PLUS Undergraduat

## Deferment <br> Forbearance

$\qquad$ Grace $\frac{\text { Repayment }}{319 \%}$ In School Aggregate

## Total <br> Total

| F. Weighted Average Remaining Term of All Loans |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Loan Type | Deferment | Forbearance | Grace | Repayment | In School | Aggregate |
| Subsidized Stafford Loans | 123.67 | 105.92 | 121.11 | 97.54 | 148.96 | 101.44 |
| Unsubsidized Stafford Loans | 127.27 | 109.34 | 121.51 | 104.59 | 143.87 | 107.50 |
| Subsidized Consolidation Loans | 221.36 | 228.34 |  | 181.57 |  | 186.83 |
| Unsubsidized Consolidation Loans | 241.71 | 238.24 |  | 198.17 |  | 202.88 |
| Consolidation Loans (HEAL) |  |  |  | 154.00 |  | 154.00 |
| SLS |  |  |  |  |  |  |
| Grad PLUS | 143.84 | 70.84 |  | 136.78 |  | 135.65 |
| PLUS Undergraduate | 194.02 | 155.82 |  | 133.75 |  | 141.94 |
| Total | 155.89 | 146.36 | 121.30 | 139.50 | 146.87 | 141.52 |


| Loan Type | Deferment | Forbearance | Grace | Repayment | In School | Aggregate |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| Subsidized Stafford Loans | 6.12\% | 6.22\% | 6.54\% | 6.04\% | 6.58\% | 6.06\% |
| Unsubsidized Stafford Loans | 6.19\% | 6.32\% | 6.80\% | 6.05\% | 6.51\% | 6.09\% |
| Subsidized Consolidation Loans | 5.51\% | 5.45\% |  | 4.84\% |  | 4.92\% |
| Unsubsidized Consolidation Loans | 5.60\% | 5.46\% |  | 4.82\% |  | 4.90\% |
| Consolidation Loans (HEAL) |  |  |  | 4.75\% |  | 4.75\% |
| SLS |  |  |  |  |  |  |
| Grad PLUS | 8.50\% | 8.50\% |  | 8.41\% |  | 8.42\% |
| PLUS Undergraduate | 8.39\% | 8.33\% |  | 8.09\% |  | 8.14\% |
| Total | 6.03\% | 6.07\% | 6.66\% | 5.56\% | 6.55\% | 5.64\% |

H. Weighted Average Months Remaining In Status of All Loans

| Loan Type | Deferment | Forbearance | Grace | Repayment | In School |
| :--- | ---: | ---: | ---: | ---: | ---: |
| Subsidized Stafford Loans | 19.07 | 3.38 | 3.28 | 97.54 | 26.11 |
| Unsubsidized Stafford Loans | 19.32 | 3.34 | 3.61 | 104.59 | 23.98 |
| Subsidized Consolidation Loans | 18.02 | 3.35 |  | 181.57 |  |
| Unsubsidized Consolidation Loans | 18.18 | 3.06 |  | 198.17 |  |
| Consolidation Loans (HEAL) |  |  |  | 154.00 |  |
| SLS |  |  |  |  | 136.78 |
| Grad PLUS | 19.28 | 2.78 |  | 133.75 |  |
| PLUS Undergraduate | 8.53 | 16.14 |  | 139.50 | 25.24 |
| Total | 18.77 | 3.52 | 3.44 |  |  |
|  |  |  |  |  |  |

1. Weighted Average Payments Made of Loans In Repayment

| Loan Type | Deferment | Forbearance | Repayment | Aggregate |
| :--- | ---: | ---: | ---: | ---: |
| Subsidized Stafford Loans | 25.36 | 30.50 | 45.37 | 41.80 |
| Unsubsidized Stafford Loans | 26.20 | 29.72 | 46.26 | 42.75 |
| Subsidized Consolidation Loans | 56.77 | 60.28 | 91.32 | 87.23 |
| Unsubsidized Consolidation Loans | 52.47 | 59.39 | 94.40 | 90.05 |
| Consolidation Loans (HEAL) |  |  | 84.00 | 84.00 |
| SLS |  |  |  |  |
| Grad PLUS | 9.96 | 69.13 | 72.90 | 65.31 |
| PLUS Undergraduate | 27.70 | 52.72 | 62.09 | 57.74 |
| Total | 33.74 | 39.38 | 65.93 | 61.00 |
|  |  |  |  |  |




