

South Carolina Student Loan Corporation

Student Loan Backed Notes

2013-1 Series Investor Report

Distribution Date: January 25, 2016



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Deutsche Bank National Trust Company Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the Notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a "Servicer Transfer Trigger".

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution.
Specified Overcollateralization Amount	With respect to any Distribution Date, the greater of (i) the Adjusted Pool Balance less (a) the Adjusted Pool Balance divided by (b) 110% or (ii) \$1,500,000.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes.

III. Trust Parameters					
A. Student Loan Portfolio Characteristics		11/30/2015	Activity	12/31/2015	
i.	Portfolio Principal Balance	\$ 219,797,598.01	\$ (3,010,247.23)	\$ 216,787,350.78	
ii.	Accrued Interest to be Capitalized	2,863,126.81		2,737,907.16	
iii.	Pool Balance (III.A.i + III.A.ii)	222,660,724.82		219,525,257.94	
iv.	Borrower Accrued Interest	5,837,005.81		5,727,569.94	
v.	Weighted Average Coupon (WAC) - Gross	6.55%		6.55%	
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.49%		6.49%	
vii.	Weighted Average Payments Made*	25.48		25.92	
viii.	Weighted Average Remaining Months to Maturity**	119.67		119.16	
ix.	Number of Loans	54,229		53,491	
x.	Number of Borrowers	29,370		28,976	
xi.	Average Borrower Indebtedness	7,483.75		7,481.62	
B. Debt Characteristics					
Accrual Period:		Collection Period:			
First Date in Accrual Period	12/28/2015	First Date in Collection Period	12/1/2015	Record Date	1/22/2016
Last Date in Accrual Period	1/24/2016	Last Date in Collection Period	12/31/2015	Distribution Date	1/25/2016
Days in Accrual Period	28				

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	12/28/2015	Interest Due	1/25/2016
i. A Notes	83715A AM1	LIBOR	0.50%	0.42160%	0.9216000%	1/25/2041	\$ 212,489,993.92	\$ 152,312.83	\$ 209,255,186.10

*Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).

**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$41,788,235.15 and represent 19.38% of the total loans having entered repayment. For the current period, these loans total \$42,320,895.44 and represent 19.87% of the total loans currently having entered repayment.

IV. Transactions for the Time Period		12/01/2015 - 12/31/2015
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,152,269.34
ii.	Principal Collections from Guaranty Agency	1,127,569.36
iii.	Principal Repurchases/Reimbursements by Servicer	-
iv.	Paydown due to Loan Consolidation	1,389,956.15
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 3,669,794.85
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 28,969.84
ii.	Principal Realized Losses - Other	6,250.08
iii.	Other Adjustments (Borrower Incentives)	632.90
iv.	Interest Capitalized into Principal During Collection Period	(695,400.44)
v.	Other Adjustments	-
vi.	Total Non-Cash Principal Activity	\$ (659,547.62)
C. Student Loan Principal Additions		
i.	Reissues of Financed Student Loans	\$ -
D. Total Student Loan Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i)		\$ 3,010,247.23
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 423,570.88
ii.	Interest Claims Received from Guaranty Agency	68,028.30
iii.	Late Fees & Other	18,062.94
iv.	Interest Repurchases/Reimbursements by Servicer	-
v.	Interest due to Loan Consolidation	24,583.30
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	310,819.02
ix.	Total Interest Collections	\$ 845,064.44
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$ 3.48
ii.	Interest Losses - Other	(189.99)
iii.	Interest Capitalized into Principal During Collection Period	695,400.44
iv.	Other Adjustments	-
v.	Total Non-Cash Interest Adjustments	\$ 695,213.93
G. Total Student Loan Interest Activity (IV.E.ix + IV.F.v)		\$ 1,540,278.37
H. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	2,863,126.81
ii.	Interest Capitalized into Principal During Collection Period (IV.B.iv)	(695,400.44)
iii.	Change in Interest Expected to be Capitalized	570,180.80
iv.	Interest Expected to be Capitalized - Ending	\$ 2,737,907.16

V. Cash Payment Detail and Available Funds for the Time Period			
A. Debt Service Reserve Fund Reconciliation			
i.	Balance on Prior Distribution Date	12/28/2015 \$	556,651.81
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		548,813.14
iv.	Releases or Replenishments in Waterfall Process		(7,838.67)
v.	Balance on Current Distribution Date		548,813.14
B. Capitalized Interest Fund Reconciliation			
i.	Balance on Prior Distribution Date	12/28/2015 \$	-
ii.	Draws Due to Liquidity Needs		-
iii.	Maximum Amount in Step-down Schedule		-
iv.	Releases in Waterfall Process		-
v.	Balance on Current Distribution Date		-
C. Collection Fund Reconciliation			
i.	Balance at Beginning of Collection Period	\$	-
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		7,838.67
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		-
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		-
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		-
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period		4,204,040.27
vii.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited		241.71
viii.	Less Funds Previously Transferred		-
ix.	Available Funds	\$	4,212,120.65
D. Funds Remitted During Collection Period: Department Reserve Fund			
i.	Negative Special Allowance		-
ii.	Interest Subsidy		-
iii.	Special Allowance		-
iv.	Consolidation Loan Rebate Fee		6,476.16
v.	Other		-
vi.	Total	\$	6,476.16
E. Funds Remitted During Collection Period: Operating Fund			
i.	Servicing Fees	\$	116,432.03
ii.	Trustee Fees		-
iii.	Administrator Fees		3,696.33
iv.	Other		-
v.	Total	\$	120,128.36

VI. Distributions			
A. Waterfall Summary			
			Remaining Funds Balance
Total Available Funds for Distribution (V.C.ix)		\$	4,212,120.65
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	700,000.00	\$ 3,512,120.65
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$	125,000.00	\$ 3,387,120.65
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$	152,312.83	\$ 3,234,807.82
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 3,234,807.82
v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes.	\$	3,234,807.82	\$ -
vi. To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$	-	\$ -
vii. To the Corporation	\$	-	\$ -

VI. Distributions (continued from previous page)

B. Waterfall Detail

	Interest Due	Interest Paid	Principal Paid*	Total Distribution Amount
A Notes	\$ 152,312.83	\$ 152,312.83	\$ 3,234,807.82	\$ 3,387,120.65

* Principal is due on the Stated Maturity Date of January 25, 2041.

C. Note Principal Balances

	12/28/2015	Paydown Factors	1/25/2016
A Notes	\$ 212,489,993.92		\$ 209,255,186.10
A Notes Ending Balance Factor	0.656603405	0.009995698	0.646607707

VII. Optional Redemption Information as of 12/31/2015

Current Pool Balance	Initial Pool Balance	%
\$ 219,525,257.94	\$ 328,866,823.00	66.75%
10 % or Less - Qualify for Optional Redemption		N

VIII. 2013-1 Series Interest Rates for Next Distribution Date

Next Distribution Date	2/25/2016
First Date in Accrual Period	1/25/2016
Last Date in Accrual Period	2/24/2016
Days in Accrual Period	31

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	83715A AM1	LIBOR	0.50%	0.42650%	0.92650%

IX. Items to Note

X. Collateralization			
A. Balance Sheet of the Trust Estate as of the end of the Collection Period		12/31/2015	
i.	Student Loan Principal Balance	\$	216,787,350.78
ii.	Borrower Accrued Interest		5,727,569.94
iii.	Accrued Interest Subsidy		310,819.02
iv.	Value of Debt Service Reserve Fund		556,651.81
v.	Value of Capitalized Interest Fund		-
vi.	Value of Collection Fund		4,204,281.98
vii.	Total Assets		<u>227,586,673.53</u>
viii.	Notes Outstanding	\$	212,489,993.92
ix.	Note Accrued Interest		21,758.98
x.	Other Liabilities		2,078,278.54
xi.	Total Liabilities		<u>214,590,031.44</u>
B. Parity Percentage as of the Distribution Date		10/26/2015	1/25/2016
i.	Pool Balance as of the end of the Collection Period	\$ 227,660,926.53	\$ 219,525,257.94
ii.	Value of Debt Service Reserve Fund after withdrawals	569,152.32	548,813.14
iii.	Value of Capitalized Interest Fund after withdrawals	-	-
iv.	Adjusted Pool Balance	<u>\$ 228,230,078.85</u>	<u>\$ 220,074,071.08</u>
v.	Notes Outstanding after distributions	\$ 217,745,797.79	\$ 209,255,186.10
vi.	Parity Percentage [IX.B.iv / IX.B.v]	104.8%	105.2%

XI. Student Loan Default Summary			
A. Student Loan Defaults			
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$	321,766,936.71
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate		28,775,092.79
iii.	Total Principal Required to be Paid on Student Loans (XI.A.i + XI.A.ii)		350,542,029.50
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period		2,852,785.37
v.	Cumulative Principal Balance of Defaulted Student Loans		47,484,513.82
vi.	Cumulative Default Rate (XI.A.v / XI.A.iii)		13.55%
B. Student Loan Recovery			
i.	Default Claims Principal Balance Reimbursed During Period		2,783,811.23
ii.	Principal Balance of Loans Having a Claim Paid During Period		2,852,785.37
iii.	Cumulative Default Claims Principal Balance Reimbursed		46,376,722.85
iv.	Cumulative Principal Balance of Loans Having a Claim Paid		47,484,513.82
v.	Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv)		97.67%
C. Claim Rejects			
i.	Principal of Default Claims Rejected During Period		-
ii.	Cumulative Principal of Default Claims Rejected		127,697.10
iii.	Cumulative Gross Reject Rate (XI.C.ii / XI.A.v)		0.27%

XII. Payment History and CPR

A. CPR of All Loans

Date	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
3/31/2013	\$ 321,967,384.39	10.42%	10.42%	\$ 4,857,287.36
6/30/2013	\$ 312,127,543.88	5.71%	7.54%	\$ 4,621,279.56
9/30/2013	\$ 301,383,179.26	7.19%	7.51%	\$ 5,673,995.23
12/31/2013	\$ 290,768,396.61	7.43%	7.54%	\$ 5,667,872.67
3/31/2014	\$ 281,805,165.61	5.71%	7.26%	\$ 4,170,978.70
6/30/2014	\$ 272,929,799.21	5.93%	7.16%	\$ 4,200,513.60
9/30/2014	\$ 264,409,233.39	5.79%	7.07%	\$ 3,954,251.41
12/31/2014	\$ 254,502,427.66	8.13%	7.31%	\$ 5,453,799.17
3/31/2015	\$ 245,897,213.63	6.68%	7.36%	\$ 4,289,624.97
6/30/2015	\$ 236,906,822.75	7.67%	7.51%	\$ 4,772,608.13
9/30/2015	\$ 227,660,926.53	8.58%	7.75%	\$ 5,161,995.56
12/31/2015	\$ 219,525,257.94	7.22%	7.78%	\$ 4,154,328.36

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

Period	Beginning Principal Balance	Ending Principal Balance	CPR from Claim Payment	Voluntary CPR Due to Consolidation	Voluntary CPR Due to Borrower Payment	Total CPR
2/12/2013 - 3/31/2013	\$ 184,104,050.31	\$ 179,223,619.46	6.80%	5.05%	0.91%	12.76%
4/1/2013 - 6/30/2013	\$ 175,849,236.10	\$ 167,770,857.24	8.65%	3.41%	-0.31%	11.75%
7/1/2013 - 9/30/2013	\$ 175,062,495.70	\$ 166,498,385.78	8.69%	4.19%	0.04%	12.92%
10/1/2013 - 12/31/2013	\$ 168,589,847.32	\$ 159,516,138.28	10.55%	3.85%	0.31%	14.71%
1/1/2014 - 3/31/2014	\$ 173,161,014.04	\$ 165,378,349.90	6.66%	4.39%	0.29%	11.33%
4/1/2014 - 6/30/2014	\$ 164,896,909.60	\$ 157,847,659.32	5.16%	5.14%	0.32%	10.62%
7/1/2014 - 9/30/2014	\$ 160,013,068.07	\$ 153,404,569.59	4.24%	4.86%	0.92%	10.02%
10/1/2014 - 12/31/2014	\$ 159,007,139.63	\$ 151,262,033.51	6.66%	6.38%	-0.41%	12.63%
1/1/2015 - 3/31/2015	\$ 158,416,500.07	\$ 151,040,025.72	4.42%	6.14%	1.26%	11.82%
4/1/2015 - 6/30/2015	\$ 151,413,923.12	\$ 144,022,639.72	3.90%	7.58%	1.33%	12.81%
7/1/2015 - 9/30/2015	\$ 151,279,732.91	\$ 143,925,372.30	4.61%	5.74%	2.41%	12.76%
10/1/2015 - 12/31/2015	\$ 145,834,705.77	\$ 138,965,797.54	5.37%	4.46%	1.83%	11.66%

XIII. Portfolio Characteristics as of 12/31/2015

A. Characteristics by Status

Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity*		Weighted Average Payments Made	
	9/30/2015	12/31/2015	9/30/2015	12/31/2015	9/30/2015	12/31/2015	9/30/2015	12/31/2015	9/30/2015	12/31/2015
Interim										
In School										
Subsidized Loans	454	351	1,320,773.83	1,018,287.12	0.59%	0.47%	144.48	146.53	0.00	0.00
Unsubsidized Loans	452	329	1,560,022.75	1,130,272.33	0.69%	0.52%	143.54	145.86	0.00	0.00
Grace										
Subsidized Loans	234	127	764,584.12	402,747.98	0.34%	0.19%	120.07	121.41	0.00	0.00
Unsubsidized Loans	271	149	1,072,042.61	593,606.84	0.48%	0.27%	120.11	121.54	0.01	0.00
Total Interim	1,411	956	\$ 4,717,423.31	\$ 3,144,914.27	2.10%	1.45%	134.71	138.39	0.00	0.00
Repayment										
1st year of repayment	9,151	8,683	39,012,570.46	37,088,168.42	17.38%	17.11%	117.00	114.93	7.61	7.45
2nd year of repayment	7,292	6,898	31,287,516.29	30,174,893.51	13.94%	13.92%	116.15	118.91	17.98	17.76
3rd year of repayment	5,326	4,852	22,409,358.41	20,476,906.11	9.98%	9.45%	114.42	113.89	30.82	30.07
More than 3 years of repayment	14,376	15,445	53,125,260.61	56,478,418.67	23.67%	26.05%	115.14	113.31	55.64	56.23
Subtotal	36,145	35,878	\$ 145,834,705.77	\$ 144,218,386.71	64.96%	66.53%	115.81	114.92	30.90	31.92
Deferment										
Subsidized Loans	4,804	4,369	14,812,163.82	13,168,496.60	6.60%	6.07%	133.50	132.18	11.50	11.82
Unsubsidized Loans	4,899	4,398	22,187,519.90	20,035,557.32	9.88%	9.24%	134.86	134.60	11.56	11.86
Forbearance										
Subsidized Loans	3,733	3,707	13,100,875.68	12,927,096.57	5.84%	5.96%	118.16	118.07	13.57	14.49
Unsubsidized Loans	4,146	4,005	23,058,003.04	22,652,089.83	10.27%	10.45%	120.58	119.02	13.72	15.03
Total Repayment	53,727	52,357	\$ 218,993,268.21	\$ 213,001,627.03	97.55%	98.25%	120.01	118.86	24.78	25.94
Claims In Process	176	178	774,254.32	640,809.48	0.34%	0.30%	135.25	105.58	22.99	18.81
Aged Claims Rejected (Uninsured)	0	0	-	-	0.00%	0.00%				
Grand Total	55,314	53,491	\$ 224,484,945.84	\$ 216,787,350.78	100.00%	100.00%	120.45	119.16	24.26	25.54

*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$41,788,235.15 and represent 19.38% of the total loans having entered repayment. For the current period, these loans total \$42,320,895.44 and represent 19.87% of the total loans currently having entered repayment.

XIII. Portfolio Characteristics as of 12/31/2015			
B. Weighted Average Months Remaining in Status			
Status	Principal Balance	Percent of Principal	Months Remaining**
In School*	\$ 2,148,559.45	0.99%	28.17
Grace	996,354.82	0.46%	3.49
Deferment	33,204,053.92	15.32%	16.70
Forbearance	35,579,186.40	16.41%	3.70
Repayment	144,218,386.71	66.53%	114.92
Claims in Process	640,809.48	0.30%	NA
Total	\$ 216,787,350.78	100.00%	
* Includes grace period			
**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule.			
For the current period, these loans total \$42,320,895.44 and represent 19.87% of the total loans currently having entered repayment.			

XIV. Portfolio Characteristics by Loan and School Type as of 12/31/2015			
Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	24,542	\$ 74,801,216.16	34.50%
Unsubsidized Stafford Loans	26,380	118,484,232.95	54.65%
PLUS Loans - Parent	1,629	9,100,470.11	4.20%
PLUS Loans - Graduate/Professional	489	7,176,865.23	3.31%
Subsidized Consolidation Loans	228	3,870,684.52	1.79%
Unsubsidized Consolidation Loans	208	3,249,365.06	1.50%
SLS	15	104,516.75	0.05%
Total	53,491	\$ 216,787,350.78	100.00%
School Type			
Four Year	37,275	\$ 167,741,966.73	77.38%
Two Year	14,868	41,668,778.79	19.22%
For Profit	1,344	7,317,173.78	3.38%
Out of Country/Unknown	4	59,431.48	0.03%
Total	53,491	\$ 216,787,350.78	100.00%

XV. Servicer Totals as of 12/31/2015		
Servicer	Principal Balance	Percent of Total
South Carolina Student Loan Corporation	\$ 216,787,350.78	100.00%

XVI. Collateral Tables as of 12/31/2015**A. Distribution by Borrower Interest Rate Type**

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	50,844	\$ 208,943,384.72	96.38%
Variable Rate	2,647	7,843,966.06	3.62%
Total	53,491	\$ 216,787,350.78	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	-	\$ -	0.00%
2.00% - 2.99%	2,238	6,646,162.00	3.07%
3.00% - 3.99%	513	2,777,372.65	1.28%
4.00% - 4.99%	108	1,529,020.94	0.71%
5.00% - 5.99%	135	1,102,998.69	0.51%
6.00% - 6.99%	48,289	187,036,044.61	86.28%
7.00% or greater	2,208	17,695,751.89	8.16%
Total	53,491	\$ 216,787,350.78	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	2,923	\$ 12,867,278.94	5.94%
April 1, 2006 - Sept. 30, 2007	931	4,806,755.90	2.22%
October 1, 2007 and after	49,637	199,113,315.94	91.85%
Total	53,491	\$ 216,787,350.78	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity *

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	5	\$ 665.49	0.00%
13 - 24	9	20,023.69	0.01%
25 - 36	752	1,823,481.86	1.05%
37 - 48	1,845	3,663,020.89	2.10%
49 - 60	2,875	6,805,266.48	3.90%
61 - 72	4,062	10,585,768.96	6.07%
73 - 84	3,898	11,708,372.49	6.71%
85 - 96	4,162	14,152,619.24	8.11%
97 - 108	8,017	31,919,446.45	18.30%
109 - 120	12,487	52,241,491.72	29.94%
121 - 132	2,592	11,332,317.24	6.50%
133 - 144	1,240	4,837,068.91	2.77%
145 - 156	744	2,818,787.19	1.62%
157 - 168	400	1,427,143.29	0.82%
169 - 180	158	688,568.64	0.39%
181 - 192	92	744,701.88	0.43%
193 - 204	66	645,369.82	0.37%
205 - 216	31	332,594.12	0.19%
217 - 228	328	2,872,180.37	1.65%
229 - 240	518	4,024,594.08	2.31%
241 - 252	333	2,667,618.91	1.53%
253 - 264	272	2,269,736.26	1.30%
265 - 276	246	2,157,903.75	1.24%
277 - 288	273	2,125,076.03	1.22%
289 - 300	192	1,269,567.42	0.73%
Greater than 300	60	1,333,070.16	0.76%
Total	45,657	\$ 174,466,455.34	100.00%

*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the current period, these loans total \$42,320,895.44 and represent 19.87% of the total loans currently having entered repayment.

XVI. Collateral Tables as of 12/31/2015 (continued from previous page)

**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	116	\$ 272,691.20	0.13%
October 1, 1993 to June 30, 2006	2,902	13,264,336.14	6.12%
July 1, 2006 and after	50,473	203,250,323.44	93.76%
Total	53,491	\$ 216,787,350.78	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Borrowers	Principal Balance	Percent of Principal
\$0 to \$4,999	14,298	\$ 38,100,524.29	17.58%
\$5,000 to \$9,999	8,375	59,344,313.65	27.37%
\$10,000 to \$14,999	3,703	45,173,027.67	20.84%
\$15,000 to \$19,999	1,169	20,042,783.63	9.25%
\$20,000 to \$24,999	401	8,939,015.68	4.12%
\$25,000 to \$29,999	336	9,153,177.47	4.22%
\$30,000 to \$34,999	138	4,447,671.78	2.05%
\$35,000 to \$39,999	94	3,507,539.35	1.62%
\$40,000 to \$44,999	80	3,402,939.68	1.57%
\$45,000 to \$49,999	75	3,563,994.22	1.64%
\$50,000 to \$54,999	61	3,207,514.18	1.48%
\$55,000 to \$59,999	51	2,937,291.27	1.35%
\$60,000 to \$64,999	50	3,125,711.69	1.44%
\$65,000 to \$69,999	41	2,764,514.57	1.28%
\$70,000 to \$74,999	34	2,446,814.84	1.13%
\$75,000 and Above	70	6,630,516.81	3.06%
Total	28,976	\$ 216,787,350.78	100.00%

XVI. Collateral Tables as of 12/31/2015 (continued from previous page)

G. Distribution by Guaranty Agency			
Guaranty Agency	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
SCSEAA	53,491	\$ 216,787,350.78	100.00%

H. Distribution by SAP Interest Rate Index				
SAP Interest Rate	<u>Wtd Avg Margin</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	1.88%	52,836	\$ 214,108,166.31	98.76%
91 Day T-Bill Index	3.01%	655	2,679,184.47	1.24%
Total		53,491	\$ 216,787,350.78	100.00%

I. Distribution by Days Delinquent				
<u>Days Delinquent</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>	
Not in Repayment	17,613	\$ 72,568,964.07	33.47%	
0 to 30	27,881	\$ 110,942,640.87	51.18%	
31 to 60	2,529	\$ 10,420,431.73	4.81%	
61 to 90	1,450	\$ 6,095,926.47	2.81%	
91 to 120	986	\$ 4,034,080.34	1.86%	
121 to 150	798	\$ 3,506,453.29	1.62%	
151 to 180	476	\$ 2,199,499.32	1.01%	
181 and Above	1,758	\$ 7,019,354.69	3.24%	
Total	53,491	\$ 216,787,350.78	100.00%	

J. Distribution by Repayment Schedule Type (Repayment Loans Only)				
<u>Repayment Schedule Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>	
Level	25,813	87,070,842.70	60.37%	
Extended	1,077	8,275,504.29	5.74%	
Graduated	2,031	9,266,284.98	6.43%	
Graduated Extended	703	5,406,089.01	3.75%	
Income Sensitive	2	7,805.04	0.01%	
Income-Based (IBR)	6,252	34,191,860.69	23.71%	
Total	35,878	\$ 144,218,386.71	100.00%	