

South Carolina Student Loan Corporation

Student Loan Backed Notes

2013-1 Series Investor Report

Distribution Date: January 25, 2017



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I. Principal Parties to the Transaction

| | |
|-------------------------------------|--|
| Issuer | South Carolina Student Loan Corporation |
| Servicer | South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are serviced by Nelnet Servicing, LLC. |
| Trustee, Paying Agent and Registrar | Deutsche Bank National Trust Company Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the Notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services. |
| Backup Servicer | Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a "Servicer Transfer Trigger". |

II. Explanations, Definitions, Abbreviations

| | |
|--|---|
| Pool Balance | For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act. |
| Adjusted Pool Balance | The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period. |
| Principal Distribution Amount | With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution. |
| Specified Overcollateralization Amount | With respect to any Distribution Date, the greater of (i) the Adjusted Pool Balance less (a) the Adjusted Pool Balance divided by (b) 110% or (ii) \$1,500,000. |
| Record Date | With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date. |
| CPR | Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled. |
| Ending Balance Factor | For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes. |

| III. Trust Parameters | | | | | |
|--|---|--|-------------------|--------------------------|------------------|
| A. Student Loan Portfolio Characteristics | | 11/30/2016 | Activity | 12/31/2016 | |
| i. | Portfolio Principal Balance | \$ 187,669,741.67 | \$ (1,424,812.98) | \$ 186,244,928.69 | |
| ii. | Accrued Interest to be Capitalized | 2,019,396.47 | | 1,833,214.45 | |
| iii. | Pool Balance (III.A.i + III.A.ii) | 189,689,138.14 | | 188,078,143.14 | |
| iv. | Borrower Accrued Interest | 5,028,421.54 | | 5,058,885.21 | |
| v. | Weighted Average Coupon (WAC) - Gross | 6.56% | | 6.56% | |
| vi. | Weighted Average Coupon (WAC) - Net of Interest Rate Reductions | 6.51% | | 6.51% | |
| vii. | Weighted Average Payments Made* | 30.29 | | 30.68 | |
| viii. | Weighted Average Remaining Months to Maturity** | 114.86 | | 118.06 | |
| ix. | Number of Loans | 46,614 | | 46,154 | |
| x. | Number of Borrowers | 25,257 | | 25,004 | |
| xi. | Average Borrower Indebtedness | 7,430.41 | | 7,448.61 | |
| B. Debt Characteristics | | | | | |
| Accrual Period: | | Collection Period: | | | |
| First Date in Accrual Period | 12/27/2016 | First Date in Collection Period | 12/1/2016 | Record Date | 1/24/2017 |
| Last Date in Accrual Period | 1/24/2017 | Last Date in Collection Period | 12/31/2016 | Distribution Date | 1/25/2017 |
| Days in Accrual Period | 29 | | | | |

| Notes | CUSIP | Rate Type | Spread | Index Rate | Coupon Rate | Maturity | 12/27/2016 | Interest Due | 1/25/2017 |
|--------------|--------------|------------------|---------------|-------------------|--------------------|-----------------|-------------------|---------------------|-------------------|
| i. A Notes | 83715A AM1 | LIBOR | 0.50% | 0.75611% | 1.2561100% | 1/25/2041 | \$ 178,075,075.18 | \$ 180,188.18 | \$ 176,382,859.45 |

*Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).

**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$47,599,633.58 and represent 25.62% of the total loans having entered repayment. For the current period, these loans total \$48,927,157.03 and represent 26.62% of the total loans currently having entered repayment.

| IV. Transactions for the Time Period | | 12/01/2016 - 12/31/2016 |
|---|--|-------------------------|
| A. Student Loan Principal Collection Activity | | |
| i. | Regular Principal Collections | \$ 1,147,478.10 |
| ii. | Principal Collections from Guaranty Agency | \$ 44,223.72 |
| iii. | Principal Repurchases/Reimbursements by Servicer | \$ - |
| iv. | Paydown due to Loan Consolidation | \$ 841,768.59 |
| v. | Other System Adjustments | \$ - |
| vi. | Total Principal Collections | \$ 2,033,470.41 |
| B. Student Loan Non-Cash Principal Activity | | |
| i. | Principal Realized Losses - Claim Write-Offs | \$ 395.24 |
| ii. | Principal Realized Losses - Other | \$ (70,950.15) |
| iii. | Other Adjustments (Borrower Incentives) | \$ - |
| iv. | Interest Capitalized into Principal During Collection Period | \$ (538,102.52) |
| v. | Other Adjustments | \$ - |
| vi. | Total Non-Cash Principal Activity | \$ (608,657.43) |
| Student Loan Principal Additions | | |
| i. | Reissues of Financed Student Loans | \$ - |
| D. Total Student Loan Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i) | | \$ 1,424,812.98 |
| E. Student Loan Interest Activity | | |
| i. | Regular Interest Collections | \$ 322,430.06 |
| ii. | Interest Claims Received from Guaranty Agency | 2,941.08 |
| iii. | Late Fees & Other | 9,037.18 |
| iv. | Interest Repurchases/Reimbursements by Servicer | - |
| v. | Interest due to Loan Consolidation | 19,669.70 |
| vi. | Other System Adjustments | - |
| vii. | Special Allowance Payments | - |
| viii. | Interest Subsidy Payments | - |
| ix. | Total Interest Collections | \$ 354,078.02 |
| F. Student Loan Non-Cash Interest Activity | | |
| i. | Interest Losses - Claim Write-offs | \$ 1.07 |
| ii. | Interest Losses - Other | 37,727.56 |
| iii. | Interest Capitalized into Principal During Collection Period | 538,102.52 |
| iv. | Other Adjustments | - |
| v. | Total Non-Cash Interest Adjustments | \$ 575,831.15 |
| G. Total Student Loan Interest Activity (IV.E.ix + IV.F.v) | | \$ 929,909.17 |
| H. Interest Expected to be Capitalized | | |
| i. | Interest Expected to be Capitalized - Beginning | 2,019,396.47 |
| ii. | Interest Capitalized into Principal During Collection Period (IV.B.iv) | (538,102.52) |
| iii. | Change in Interest Expected to be Capitalized | 351,920.50 |
| iv. | Interest Expected to be Capitalized - Ending | \$ 1,833,214.45 |

| V. Cash Payment Detail and Available Funds for the Time Period | | | |
|--|--|---------------|---------------------|
| A. Debt Service Reserve Fund Reconciliation | | | |
| i. | Balance on Prior Distribution Date | 12/27/2016 \$ | 474,222.85 |
| ii. | Draws Due to Liquidity Needs | | - |
| iii. | Debt Service Reserve Fund Requirement | | 470,195.36 |
| iv. | Releases or Replenishments in Waterfall Process | | (4,027.49) |
| v. | Balance on Current Distribution Date | | 470,195.36 |
| B. Capitalized Interest Fund Reconciliation | | | |
| i. | Balance on Prior Distribution Date | 12/27/2016 \$ | - |
| ii. | Draws Due to Liquidity Needs | | - |
| iii. | Maximum Amount in Step-down Schedule | | - |
| iv. | Releases in Waterfall Process | | - |
| v. | Balance on Current Distribution Date | | - |
| C. Collection Fund Reconciliation | | | |
| i. | Balance at Beginning of Collection Period | \$ | - |
| ii. | Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement | | 4,027.49 |
| iii. | Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement | | - |
| iv. | Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule | | - |
| v. | Amount by which the Operating Fund Exceeds the Operating Fund Requirement | | - |
| vi. | Amounts in the Collection Fund Received by the Servicer During the Collection Period | | 2,581,911.16 |
| vii. | Interest Earned on Investment Obligations During the Collection Period and other amounts deposited | | 1,465.26 |
| viii. | Less Funds Previously Transferred | | - |
| ix. | Available Funds | \$ | 2,587,403.91 |
| D. Funds Remitted During Collection Period: Department Reserve Fund | | | |
| i. | Negative Special Allowance | \$ | - |
| ii. | Interest Subsidy | | - |
| iii. | Special Allowance | | - |
| iv. | Consolidation Loan Rebate Fee | | 5,261.67 |
| v. | Other | | - |
| vi. | Total | \$ | 5,261.67 |
| E. Funds Remitted During Collection Period: Operating Fund | | | |
| i. | Servicing Fees | \$ | 100,733.56 |
| ii. | Trustee Fees | | - |
| iii. | Administrator Fees | | 3,197.95 |
| iv. | Other | | 412.00 |
| v. | Total | \$ | 104,343.51 |

| VI. Distributions | | | |
|--|----|--------------|----------------------------|
| A. Waterfall Summary | | | |
| | | | Remaining Funds Balance |
| Total Available Funds for Distribution (V.C.ix) | | \$ | 2,587,403.91 |
| i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement. | \$ | 600,000.00 | \$ 1,987,403.91 |
| ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement. | \$ | 115,000.00 | \$ 1,872,403.91 |
| iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date. | \$ | 180,188.18 | \$ 1,692,215.73 |
| iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement. | \$ | - | \$ 1,692,215.73 |
| v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. | \$ | 1,692,215.73 | \$ - |
| vi. To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid. | \$ | - | \$ - |
| vii. To the Corporation | \$ | - | \$ - |

VI. Distributions (continued from previous page)

B. Waterfall Detail

| | Interest Due | Interest Paid | Principal Paid* | Total Distribution Amount |
|---------|---------------|---------------|-----------------|---------------------------|
| A Notes | \$ 180,188.18 | \$ 180,188.18 | \$ 1,692,215.73 | \$ 1,872,403.91 |

* Principal is due on the Stated Maturity Date of January 25, 2041.

C. Note Principal Balances

| | 12/27/2016 | Paydown Factors | 1/25/2017 |
|-------------------------------|-------------------|-----------------|-------------------|
| A Notes | \$ 178,075,075.18 | | \$ 176,382,859.45 |
| A Notes Ending Balance Factor | 0.550259796 | 0.005229021 | 0.545030775 |

VII. Optional Redemption Information as of 12/31/2016

| Current Pool Balance | Initial Pool Balance | % |
|--|----------------------|--------|
| \$ 188,078,143.14 | \$ 328,866,823.00 | 57.19% |
| 10 % or Less - Qualify for Optional Redemption | | N |

VIII. 2013-1 Series Interest Rates for Next Distribution Date

| | |
|-------------------------------------|-----------|
| Next Distribution Date | 2/27/2017 |
| First Date in Accrual Period | 1/25/2017 |
| Last Date in Accrual Period | 2/26/2017 |
| Days in Accrual Period | 33 |

| Notes | CUSIP | Rate Type | Spread | Index Rate | Coupon Rate |
|---------|------------|-----------|--------|------------|-------------|
| A Notes | 83715A AM1 | LIBOR | 0.50% | 0.77111% | 1.27111% |

IX. Items to Note

| |
|--|
| |
| |

| X. Collateralization | | | |
|--|--|--------------------------|--------------------------|
| A. Balance Sheet of the Trust Estate as of the end of the Collection Period | | 12/31/2016 | |
| i. | Student Loan Principal Balance | \$ | 186,244,928.69 |
| ii. | Borrower Accrued Interest | | 5,058,885.21 |
| iii. | Accrued Interest Subsidy | | 192,136.33 |
| iv. | Value of Debt Service Reserve Fund | | 474,222.85 |
| v. | Value of Capitalized Interest Fund | | - |
| vi. | Value of Collection Fund | | 2,583,376.42 |
| vii. | Total Assets | | 194,553,549.50 |
| viii. | Notes Outstanding | \$ | 178,075,075.18 |
| ix. | Note Accrued Interest | | 31,066.93 |
| x. | Other Liabilities | | 1,704,104.18 |
| xi. | Total Liabilities | | 179,810,246.29 |
| B. Parity Percentage as of the Distribution Date | | 9/30/2016 | 12/31/2016 |
| i. | Pool Balance as of the end of the Collection Period | \$ 196,010,605.42 | \$ 188,078,143.14 |
| ii. | Value of Debt Service Reserve Fund after withdrawals | 490,026.51 | 470,195.36 |
| iii. | Value of Capitalized Interest Fund after withdrawals | - | - |
| iv. | Adjusted Pool Balance | \$ 196,500,631.93 | \$ 188,548,338.50 |
| v. | Notes Outstanding after distributions | \$ 184,751,315.35 | \$ 176,382,859.45 |
| vi. | Parity Percentage [IX.B.iv / IX.B.v] | 106.4% | 106.9% |

| XI. Student Loan Default Summary | | | |
|---|---|----|----------------|
| A. Student Loan Defaults | | | |
| i. | Principal Balance of Student Loans Upon Transfer into Trust Estate | \$ | 321,766,936.71 |
| ii. | Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate | | 35,870,584.96 |
| iii. | Total Principal Required to be Paid on Student Loans (XI.A.i + XI.A.ii) | | 357,637,521.67 |
| iv. | Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period | | 2,919,494.17 |
| v. | Cumulative Principal Balance of Defaulted Student Loans | | 57,396,810.34 |
| vi. | Cumulative Default Rate (XI.A.v / XI.A.iii) | | 16.05% |
| B. Student Loan Recovery | | | |
| i. | Default Claims Principal Balance Reimbursed During Period | | 2,848,913.85 |
| ii. | Principal Balance of Loans Having a Claim Paid During Period | | 2,919,494.17 |
| iii. | Cumulative Default Claims Principal Balance Reimbursed | | 56,056,515.00 |
| iv. | Cumulative Principal Balance of Loans Having a Claim Paid | | 57,396,810.34 |
| v. | Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv) | | 97.66% |
| C. Claim Rejects | | | |
| i. | Principal of Default Claims Rejected During Period | | - |
| ii. | Cumulative Principal of Default Claims Rejected | | 165,172.46 |
| iii. | Cumulative Gross Reject Rate (XI.C.ii / XI.A.v) | | 0.29% |

XII. Payment History and CPR

A. CPR of All Loans

| Date | Pool Balance | Current Quarter CPR | Cumulative CPR | Prepayment Volume |
|------------|-------------------|------------------------|-------------------|----------------------|
| 3/31/2013 | \$ 321,967,384.39 | 10.42% | 10.42% | \$ 4,857,287.36 |
| 6/30/2013 | \$ 312,127,543.88 | 5.71% | 7.54% | \$ 4,621,279.56 |
| 9/30/2013 | \$ 301,383,179.26 | 7.19% | 7.51% | \$ 5,673,995.23 |
| 12/31/2013 | \$ 290,768,396.61 | 7.43% | 7.54% | \$ 5,667,872.67 |
| 3/31/2014 | \$ 281,805,165.61 | 5.71% | 7.26% | \$ 4,170,978.70 |
| 6/30/2014 | \$ 272,929,799.21 | 5.93% | 7.16% | \$ 4,200,513.60 |
| 9/30/2014 | \$ 264,409,233.39 | 5.79% | 7.07% | \$ 3,954,251.41 |
| 12/31/2014 | \$ 254,502,427.66 | 8.13% | 7.31% | \$ 5,453,799.17 |
| 3/31/2015 | \$ 245,897,213.63 | 6.68% | 7.36% | \$ 4,289,624.97 |
| 6/30/2015 | \$ 236,906,822.75 | 7.67% | 7.51% | \$ 4,772,608.13 |
| 9/30/2015 | \$ 227,660,926.53 | 8.58% | 7.75% | \$ 5,161,995.56 |
| 12/31/2015 | \$ 219,525,257.94 | 7.22% | 7.78% | \$ 4,154,328.36 |
| 3/31/2016 | \$ 211,885,062.89 | 6.85% | 7.85% | \$ 3,792,949.24 |
| 6/30/2016 | \$ 203,747,667.90 | 8.20% | 8.02% | \$ 4,402,213.89 |
| 9/30/2016 | \$ 196,010,605.42 | 8.03% | 8.16% | \$ 4,143,619.61 |
| 12/31/2016 | \$ 188,078,143.14 | 8.96% | 8.34% | \$ 4,464,832.42 |

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

| Period | Beginning Principal Balance | Ending Principal Balance | CPR from Claim Payment | Voluntary CPR Due to Consolidation | Voluntary CPR Due to Borrower Payment | Total CPR |
|------------------------|--------------------------------|-----------------------------|------------------------|---------------------------------------|--|-----------|
| 2/12/2013 - 3/31/2013 | \$ 184,104,050.31 | \$ 179,223,619.46 | 6.80% | 5.05% | 0.91% | 12.76% |
| 4/1/2013 - 6/30/2013 | \$ 175,849,236.10 | \$ 167,770,857.24 | 8.65% | 3.41% | -0.31% | 11.75% |
| 7/1/2013 - 9/30/2013 | \$ 175,062,495.70 | \$ 166,498,385.78 | 8.69% | 4.19% | 0.04% | 12.92% |
| 10/1/2013 - 12/31/2013 | \$ 168,589,847.32 | \$ 159,516,138.28 | 10.55% | 3.85% | 0.31% | 14.71% |
| 1/1/2014 - 3/31/2014 | \$ 173,161,014.04 | \$ 165,378,349.90 | 6.66% | 4.39% | 0.29% | 11.33% |
| 4/1/2014 - 6/30/2014 | \$ 164,896,909.60 | \$ 157,847,659.32 | 5.16% | 5.14% | 0.32% | 10.62% |
| 7/1/2014 - 9/30/2014 | \$ 160,013,068.07 | \$ 153,404,569.59 | 4.24% | 4.86% | 0.92% | 10.02% |
| 10/1/2014 - 12/31/2014 | \$ 159,007,139.63 | \$ 151,262,033.51 | 6.66% | 6.38% | -0.41% | 12.63% |
| 1/1/2015 - 3/31/2015 | \$ 158,416,500.07 | \$ 151,040,025.72 | 4.42% | 6.14% | 1.26% | 11.82% |
| 4/1/2015 - 6/30/2015 | \$ 151,413,923.12 | \$ 144,022,639.72 | 3.90% | 7.58% | 1.33% | 12.81% |
| 7/1/2015 - 9/30/2015 | \$ 151,279,732.91 | \$ 143,925,372.30 | 4.61% | 5.74% | 2.41% | 12.76% |
| 10/1/2015 - 12/31/2015 | \$ 145,834,705.77 | \$ 138,965,797.54 | 5.37% | 4.46% | 1.83% | 11.66% |
| 1/1/2016 - 3/31/2016 | \$ 144,218,386.71 | \$ 137,735,184.51 | 5.23% | 4.46% | 1.29% | 10.98% |
| 4/1/2016 - 6/30/2016 | \$ 139,226,013.57 | \$ 132,407,807.58 | 4.87% | 5.94% | 1.93% | 12.74% |
| 7/1/2016 - 9/30/2016 | \$ 132,173,454.11 | \$ 126,373,289.81 | 2.31% | 5.75% | 2.64% | 10.70% |
| 10/1/2016 - 12/31/2016 | \$ 129,464,680.58 | \$ 123,821,706.28 | 4.58% | 5.43% | 0.34% | 10.35% |

XIII. Portfolio Characteristics as of 12/31/2016

A. Characteristics by Status

| Status | Number of Loans | | Principal Balance | | Percent of Principal | | Weighted Average Term to Maturity* | | Weighted Average Payments Made | |
|----------------------------------|-----------------|---------------|--------------------------|--------------------------|----------------------|----------------|------------------------------------|---------------|--------------------------------|--------------|
| | 9/30/2016 | 12/31/2016 | 9/30/2016 | 12/31/2016 | 9/30/2016 | 12/31/2016 | 9/30/2016 | 12/31/2016 | 9/30/2016 | 12/31/2016 |
| Interim | | | | | | | | | | |
| In School | | | | | | | | | | |
| Subsidized Loans | 157 | 139 | 485,610.85 | 429,488.56 | 0.25% | 0.23% | 143.83 | 144.50 | 0.00 | 0.00 |
| Unsubsidized Loans | 150 | 130 | 563,796.71 | 508,384.36 | 0.29% | 0.27% | 142.82 | 142.79 | 0.00 | 0.00 |
| Grace | | | | | | | | | | |
| Subsidized Loans | 127 | 67 | 395,980.71 | 216,620.29 | 0.20% | 0.12% | 120.64 | 121.16 | 0.00 | 0.00 |
| Unsubsidized Loans | 125 | 70 | 412,449.96 | 217,348.10 | 0.21% | 0.12% | 120.64 | 121.06 | 0.00 | 0.00 |
| Total Interim | 559 | 406 | \$ 1,857,838.23 | \$ 1,371,841.31 | 0.96% | 0.74% | 133.52 | 136.47 | 0.00 | 0.00 |
| Repayment | | | | | | | | | | |
| 1st year of repayment | 6,410 | 6,913 | 28,188,314.12 | 30,638,885.36 | 14.53% | 16.45% | 117.66 | 117.60 | 7.87 | 7.99 |
| 2nd year of repayment | 6,232 | 6,076 | 27,527,997.65 | 26,567,950.27 | 14.19% | 14.27% | 116.32 | 117.96 | 17.90 | 17.94 |
| 3rd year of repayment | 4,154 | 4,103 | 18,034,685.10 | 18,322,495.65 | 9.30% | 9.84% | 115.55 | 122.08 | 30.44 | 30.17 |
| More than 3 years of repayment | 15,739 | 16,142 | 55,713,683.71 | 56,530,482.25 | 28.73% | 30.35% | 110.94 | 110.97 | 59.92 | 60.82 |
| Subtotal | 32,535 | 33,234 | \$ 129,464,680.58 | \$ 132,059,813.53 | 66.75% | 70.91% | 114.29 | 115.30 | 35.55 | 35.68 |
| Deferment | | | | | | | | | | |
| Subsidized Loans | 3,747 | 3,146 | 11,686,503.14 | 9,816,356.83 | 6.03% | 5.27% | 131.92 | 130.87 | 14.49 | 15.26 |
| Unsubsidized Loans | 3,806 | 3,188 | 17,633,395.97 | 15,042,153.78 | 9.09% | 8.08% | 133.39 | 132.35 | 14.80 | 15.40 |
| Forbearance | | | | | | | | | | |
| Subsidized Loans | 3,311 | 2,845 | 11,297,441.60 | 9,574,416.23 | 5.82% | 5.14% | 117.86 | 115.29 | 18.38 | 20.16 |
| Unsubsidized Loans | 3,741 | 3,093 | 20,691,422.88 | 17,282,943.24 | 10.67% | 9.28% | 120.27 | 116.85 | 19.18 | 20.77 |
| Total Repayment | 47,140 | 45,506 | \$ 190,773,444.17 | \$ 183,775,683.61 | 98.36% | 98.67% | 118.37 | 117.99 | 29.55 | 30.72 |
| Claims In Process | 314 | 242 | 1,323,676.74 | 1,097,403.77 | 0.68% | 0.59% | 106.44 | 101.58 | 25.23 | 23.68 |
| Aged Claims Rejected (Uninsured) | 0 | 0 | - | - | 0.00% | 0.00% | | | | |
| Grand Total | 48,013 | 46,154 | \$ 193,954,959.14 | \$ 186,244,928.69 | 100.00% | 100.00% | 118.47 | 118.06 | 29.24 | 30.45 |

*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$47,599,633.58 and represent 25.62% of the total loans having entered repayment. For the current period, these loans total \$48,927,157.03 and represent 26.62% of the total loans currently having entered repayment.

| XIII. Portfolio Characteristics as of 12/31/2016 | | | |
|--|--------------------------|----------------------|--------------------|
| B. Weighted Average Months Remaining in Status | | | |
| Status | Principal Balance | Percent of Principal | Months Remaining** |
| In School* | \$ 937,872.92 | 0.50% | 25.58 |
| Grace | 433,968.39 | 0.23% | 3.09 |
| Deferment | 24,858,510.61 | 13.35% | 18.59 |
| Forbearance | 26,857,359.47 | 14.42% | 3.20 |
| Repayment | 132,059,813.53 | 70.91% | 115.30 |
| Claims in Process | 1,097,403.77 | 0.59% | NA |
| Total | \$ 186,244,928.69 | 100.00% | |

* Includes grace period
**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule.
#REF!

| XIV. Portfolio Characteristics by Loan and School Type as of 12/31/2016 | | | |
|---|-----------------|--------------------------|----------------------|
| Loan Type | Number of Loans | Principal Balance | Percent of Principal |
| Subsidized Stafford Loans | 21,243 | \$ 64,004,723.19 | 34.37% |
| Unsubsidized Stafford Loans | 22,729 | 102,361,521.65 | 54.96% |
| PLUS Loans - Parent | 1,360 | 7,436,805.23 | 3.99% |
| PLUS Loans - Graduate/Professional | 417 | 6,056,675.87 | 3.25% |
| Subsidized Consolidation Loans | 205 | 3,363,307.35 | 1.81% |
| Unsubsidized Consolidation Loans | 189 | 2,959,372.11 | 1.59% |
| SLS | 11 | 62,523.29 | 0.03% |
| Total | 46,154 | \$ 186,244,928.69 | 100.00% |
| School Type | | | |
| Four Year | 32,021 | \$ 142,841,456.46 | 76.70% |
| Two Year | 12,974 | 37,126,761.13 | 19.93% |
| For Profit | 1,155 | 6,213,183.84 | 3.34% |
| Out of Country/Unknown | 4 | 63,527.26 | 0.03% |
| Total | 46,154 | \$ 186,244,928.69 | 100.00% |

| XV. Servicer Totals as of 12/31/2016 | | |
|--|-------------------|------------------|
| Servicer | Principal Balance | Percent of Total |
| South Carolina Student Loan Corporation* | \$ 186,244,928.69 | 100.00% |

* Loans are subserviced by Nelnet Servicing, LLC.

XVI. Collateral Tables as of 12/31/2016

A. Distribution by Borrower Interest Rate Type

| Rate Type | Number of Loans | Principal Balance | Percent of Principal |
|---------------|-----------------|-------------------|----------------------|
| Fixed Rate | 43,890 | \$ 179,803,279.73 | 96.54% |
| Variable Rate | 2,264 | 6,441,648.96 | 3.46% |
| Total | 46,154 | \$ 186,244,928.69 | 100.00% |

B. Distribution by Borrower Interest Rate

| Interest Rate | Number of Loans | Principal Balance | Percent of Principal |
|------------------|-----------------|-------------------|----------------------|
| Less than 2.00% | - | \$ - | 0.00% |
| 2.00% - 2.99% | 1,913 | 5,485,582.45 | 2.95% |
| 3.00% - 3.99% | 443 | 2,294,711.48 | 1.23% |
| 4.00% - 4.99% | 102 | 1,434,965.99 | 0.77% |
| 5.00% - 5.99% | 119 | 865,505.11 | 0.46% |
| 6.00% - 6.99% | 41,716 | 161,265,644.00 | 86.59% |
| 7.00% or greater | 1,861 | 14,898,519.66 | 8.00% |
| Total | 46,154 | \$ 186,244,928.69 | 100.00% |

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Special Allowance Support Level)**

| Disbursement Date | Number of Loans | Principal Balance | Percent of Principal |
|--------------------------------|-----------------|-------------------|----------------------|
| Prior to April 1, 2006 | 2,518 | \$ 11,165,464.38 | 6.00% |
| April 1, 2006 - Sept. 30, 2007 | 811 | 3,975,210.29 | 2.13% |
| October 1, 2007 and after | 42,825 | 171,104,254.02 | 91.87% |
| Total | 46,154 | \$ 186,244,928.69 | 100.00% |

D. Distribution by Number of Months Remaining Until Scheduled Maturity *

| Number of Months | Number of Loans | Principal Balance | Percent of Principal |
|------------------|-----------------|-------------------|----------------------|
| 0 - 12 | 6 | \$ 8,299.30 | 0.01% |
| 13 - 24 | 560 | 880,608.28 | 0.64% |
| 25 - 36 | 1,491 | 2,268,207.03 | 1.65% |
| 37 - 48 | 2,224 | 4,316,191.13 | 3.15% |
| 49 - 60 | 3,306 | 7,344,446.38 | 5.36% |
| 61 - 72 | 3,101 | 8,306,328.38 | 6.06% |
| 73 - 84 | 2,809 | 8,730,665.74 | 6.37% |
| 85 - 96 | 3,029 | 11,021,404.97 | 8.04% |
| 97 - 108 | 6,733 | 27,269,884.68 | 19.89% |
| 109 - 120 | 7,937 | 34,632,345.00 | 25.26% |
| 121 - 132 | 1,526 | 6,933,549.27 | 5.06% |
| 133 - 144 | 728 | 2,995,612.35 | 2.18% |
| 145 - 156 | 418 | 1,699,543.06 | 1.24% |
| 157 - 168 | | 1,271,995.86 | 0.93% |
| 169 - 180 | 117 | 810,692.99 | 0.59% |
| 181 - 192 | 53 | 427,816.84 | 0.31% |
| 193 - 204 | 48 | 376,198.88 | 0.27% |
| 205 - 216 | 280 | 2,172,170.19 | 1.58% |
| 217 - 228 | 441 | 3,438,375.20 | 2.51% |
| 229 - 240 | 283 | 2,287,574.01 | 1.67% |
| 241 - 252 | 223 | 1,883,401.02 | 1.37% |
| 253 - 264 | 257 | 2,147,379.64 | 1.57% |
| 265 - 276 | 228 | 2,028,855.55 | 1.48% |
| 277 - 288 | 246 | 1,877,387.39 | 1.37% |
| 289 - 300 | 149 | 1,304,856.37 | 0.95% |
| Greater than 300 | 30 | 683,730.90 | 0.50% |
| Total | 36,223 | \$ 137,117,520.41 | 100.00% |

*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the current period, these loans total \$48,927,157.03 and represent 26.62% of the total loans currently having entered repayment.

E. Distribution by Date of First Disbursement
 (Dates Correspond to Changes in Guaranty Percentage)

| | Number of Loans | Principal Balance | Percent of Principal |
|----------------------------------|-----------------|-------------------|----------------------|
| Prior to October 1, 1993 | 97 | \$ 208,212.56 | 0.11% |
| October 1, 1993 to June 30, 2006 | 2,507 | 11,415,188.00 | 6.13% |
| July 1, 2006 and after | 43,550 | 174,621,528.13 | 93.76% |
| Total | 46,154 | \$ 186,244,928.69 | 100.00% |

F. Distribution by Current Balance

| Principal Balance | Number of Borrowers | Principal Balance | Percent of Principal |
|----------------------|---------------------|-------------------|----------------------|
| \$0 to \$4,999 | 12,764 | \$ 32,945,051.36 | 17.69% |
| \$5,000 to \$9,999 | 6,588 | 46,861,042.06 | 25.16% |
| \$10,000 to \$14,999 | 3,243 | 39,745,388.64 | 21.34% |
| \$15,000 to \$19,999 | 1,149 | 19,632,327.17 | 10.54% |
| \$20,000 to \$24,999 | 378 | 8,362,947.32 | 4.49% |
| \$25,000 to \$29,999 | 263 | 7,214,242.26 | 3.87% |
| \$30,000 to \$34,999 | 157 | 5,061,031.23 | 2.72% |
| \$35,000 to \$39,999 | 74 | 2,759,053.26 | 1.48% |
| \$40,000 to \$44,999 | 65 | 2,767,556.71 | 1.49% |
| \$45,000 to \$49,999 | 68 | 3,216,786.17 | 1.73% |
| \$50,000 to \$54,999 | 53 | 2,759,456.18 | 1.48% |
| \$55,000 to \$59,999 | 42 | 2,408,223.61 | 1.29% |
| \$60,000 to \$64,999 | 45 | 2,821,482.28 | 1.51% |
| \$65,000 to \$69,999 | 20 | 1,348,233.82 | 0.72% |
| \$70,000 to \$74,999 | 28 | 2,016,390.50 | 1.08% |
| \$75,000 and Above | 67 | 6,325,716.12 | 3.40% |
| Total | 25,004 | \$ 186,244,928.69 | 100.00% |

XVI. Collateral Tables as of 12/31/2016 (continued from previous page)

| G. Distribution by Guaranty Agency | | | |
|--|-----------------|-------------------|----------------------|
| Guaranty Agency | Number of Loans | Principal Balance | Percent of Principal |
| Educational Credit Management Corporation (ECMC) | 46,154 | \$ 186,244,928.69 | 100.00% |

| H. Distribution by SAP Interest Rate Index | | | | |
|---|----------------|-----------------|-------------------|----------------------|
| SAP Interest Rate | Wtd Avg Margin | Number of Loans | Principal Balance | Percent of Principal |
| 1-Month LIBOR Index | 1.90% | 45,586 | \$ 183,920,709.24 | 98.75% |
| 91 Day T-Bill Index | 3.02% | 568 | 2,324,219.45 | 1.25% |
| Total | | 46,154 | \$ 186,244,928.69 | 100.00% |

| I. Distribution by Days Delinquent | | | | |
|---|-----------------|-------------------|----------------------|--|
| Days Delinquent | Number of Loans | Principal Balance | Percent of Principal | |
| Not in Repayment | 12,920 | \$ 54,185,115.16 | 29.09% | |
| 0 to 30 | 28,662 | \$ 112,894,311.30 | 60.62% | |
| 31 to 60 | 1,022 | \$ 4,175,035.57 | 2.24% | |
| 61 to 90 | 566 | \$ 2,487,523.36 | 1.34% | |
| 91 to 120 | 1,060 | \$ 4,477,544.38 | 2.40% | |
| 121 to 150 | 669 | \$ 2,954,317.82 | 1.59% | |
| 151 to 180 | 26 | \$ 113,916.86 | 0.06% | |
| 181 and Above | 1,229 | \$ 4,957,164.24 | 2.66% | |
| Total | 46,154 | \$ 186,244,928.69 | 100.00% | |

| J. Distribution by Repayment Schedule Type (Repayment Loans Only) | | | |
|--|-----------------|-------------------|----------------------|
| Repayment Schedule Type | Number of Loans | Principal Balance | Percent of Principal |
| Level | 21,821 | 70,550,891.71 | 53.42% |
| Extended | 1,010 | 7,580,012.00 | 5.74% |
| Graduated | 2,015 | 8,735,966.28 | 6.62% |
| Graduated Extended | 751 | 5,779,191.70 | 4.38% |
| Income Sensitive | - | - | 0.00% |
| Income-Based (IBR) | 7,637 | 39,413,751.84 | 29.85% |
| Total | 33,234 | \$ 132,059,813.53 | 100.00% |