

South Carolina Student Loan Corporation

Student Loan Backed Notes

2013-1 Series Investor Report

Distribution Date: August 25, 2015



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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	Deutsche Bank National Trust Company Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the Notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a "Servicer Transfer Trigger".

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
Adjusted Pool Balance	The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.
Principal Distribution Amount	With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution.
Specified Overcollateralization Amount	With respect to any Distribution Date, the greater of (i) the Adjusted Pool Balance less (a) the Adjusted Pool Balance divided by (b) 110% or (ii) \$1,500,000.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes.

III. Trust Parameters				
A. Student Loan Portfolio Characteristics				
	6/30/2015	Activity	7/31/2015	
i. Portfolio Principal Balance	\$ 233,370,152.87	\$ (3,114,384.03)	\$ 230,255,768.84	
ii. Accrued Interest to be Capitalized	3,536,669.88		3,239,224.10	
iii. Pool Balance (III.A.i + III.A.ii)	236,906,822.75		233,494,992.94	
iv. Borrower Accrued Interest	6,473,445.12		6,133,021.32	
v. Weighted Average Coupon (WAC) - Gross	6.54%		6.54%	
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.49%		6.49%	
vii. Weighted Average Payments Made*	23.58		23.96	
viii. Weighted Average Remaining Months to Maturity**	120.90		121.02	
ix. Number of Loans	57,329		56,591	
x. Number of Borrowers	30,995		30,587	
xi. Average Borrower Indebtedness	7,529.28		7,527.90	
B. Debt Characteristics				
Accrual Period:		Collection Period:		
First Date in Accrual Period	7/27/2015	First Date in Collection Period	7/1/2015	Record Date 8/24/2015
Last Date in Accrual Period	8/24/2015	Last Date in Collection Period	7/31/2015	Distribution Date 8/25/2015
Days in Accrual Period	29			

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	7/27/2015	Interest Due	8/25/2015
i. A Notes	83715A AM1	LIBOR	0.50%	0.19050%	0.6905000%	1/25/2041	\$ 227,335,606.60	\$ 126,452.27	\$ 223,786,144.67

*Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).

**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$39,617,304.02 and represent 17.42% of the total loans having entered repayment. For the current period, these loans total \$40,233,155.11 and represent 17.90% of the total loans currently having entered repayment.

IV. Transactions for the Time Period		7/01/2015 - 7/31/2015
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,372,709.48
ii.	Principal Collections from Guaranty Agency	1,153,803.34
iii.	Principal Repurchases/Reimbursements by Servicer	-
iv.	Paydown due to Loan Consolidation	1,391,729.00
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 3,918,241.82
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 32,391.99
ii.	Principal Realized Losses - Other	68,930.34
iii.	Other Adjustments (Borrower Incentives)	-
iv.	Interest Capitalized into Principal During Collection Period	(905,180.12)
v.	Other Adjustments	-
vi.	Total Non-Cash Principal Activity	\$ (803,857.79)
C. Student Loan Principal Additions		
i.	Reissues of Financed Student Loans	\$ -
D. Total Student Loan Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i)		
		\$ 3,114,384.03
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 461,448.11
ii.	Interest Claims Received from Guaranty Agency	71,130.65
iii.	Late Fees & Other	15,829.60
iv.	Interest Repurchases/Reimbursements by Servicer	-
v.	Interest due to Loan Consolidation	30,468.07
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	371,113.92
ix.	Total Interest Collections	\$ 949,990.35
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$ 4.19
ii.	Interest Losses - Other	2,687.71
iii.	Interest Capitalized into Principal During Collection Period	905,180.12
iv.	Other Adjustments	-
v.	Total Non-Cash Interest Adjustments	\$ 907,872.02
G. Total Student Loan Interest Activity (IV.E.ix + IV.F.v)		
		\$ 1,857,862.37
H. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	3,536,669.88
ii.	Interest Capitalized into Principal During Collection Period (IV.B.iv)	(905,180.12)
iii.	Change in Interest Expected to be Capitalized	607,734.34
iv.	Interest Expected to be Capitalized - Ending	\$ 3,239,224.10

V. Cash Payment Detail and Available Funds for the Time Period			
A. Debt Service Reserve Fund Reconciliation			
i.	Balance on Prior Distribution Date	7/27/2015 \$	592,267.06
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		583,737.48
iv.	Releases or Replenishments in Waterfall Process		(8,529.58)
v.	Balance on Current Distribution Date		583,737.48
B. Capitalized Interest Fund Reconciliation			
i.	Balance on Prior Distribution Date	7/27/2015 \$	-
ii.	Draws Due to Liquidity Needs		-
iii.	Maximum Amount in Step-down Schedule		-
iv.	Releases in Waterfall Process		-
v.	Balance on Current Distribution Date		-
C. Collection Fund Reconciliation			
i.	Balance at Beginning of Collection Period	\$	-
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		8,529.58
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement		-
iv.	Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule		-
v.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		-
vi.	Amounts in the Collection Fund Received by the Servicer During the Collection Period		4,497,118.25
vii.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited		266.37
viii.	Less Funds Previously Transferred		-
ix.	Available Funds	\$	4,505,914.20
D. Funds Remitted During Collection Period: Department Reserve Fund			
i.	Negative Special Allowance		-
ii.	Interest Subsidy		-
iii.	Special Allowance		-
iv.	Consolidation Loan Rebate Fee		6,759.28
v.	Other		-
vi.	Total	\$	6,759.28
E. Funds Remitted During Collection Period: Operating Fund			
i.	Servicing Fees	\$	124,042.65
ii.	Trustee Fees		-
iii.	Administrator Fees		3,937.94
iv.	Other		-
v.	Total	\$	127,980.59

VI. Distributions			
A. Waterfall Summary			
			Remaining Funds Balance
Total Available Funds for Distribution (V.C.ix)		\$	4,505,914.20
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	700,000.00	\$ 3,805,914.20
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement.	\$	130,000.00	\$ 3,675,914.20
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date.	\$	126,452.27	\$ 3,549,461.93
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 3,549,461.93
v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes.	\$	3,549,461.93	\$ -
vi. To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid.	\$	-	\$ -
vii. To the Corporation	\$	-	\$ -

VI. Distributions (continued from previous page)

B. Waterfall Detail

	Interest Due	Interest Paid	Principal Paid*	Total Distribution Amount
A Notes	\$ 126,452.27	\$ 126,452.27	\$ 3,549,461.93	\$ 3,675,914.20

* Principal is due on the Stated Maturity Date of January 25, 2041.

C. Note Principal Balances

	7/27/2015	Paydown Factors	8/25/2015
A Notes	\$ 227,335,606.60		\$ 223,786,144.67
A Notes Ending Balance Factor	0.702477000	0.010967993	0.691509006

VII. Optional Redemption Information as of 7/31/2015

Current Pool Balance	Initial Pool Balance	%
\$ 233,494,992.94	\$ 328,866,823.00	71.00%
10 % or Less - Qualify for Optional Redemption		N

VIII. 2013-1 Series Interest Rates for Next Distribution Date

Next Distribution Date	9/25/2015
First Date in Accrual Period	8/25/2015
Last Date in Accrual Period	9/24/2015
Days in Accrual Period	31

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	83715A AM1	LIBOR	0.50%	0.19940%	0.69940%

IX. Items to Note
