South Carolina Student Loan Corporation
Student Loan Backed Notes
2013-1 Series Investor Report
Distribution Date: August 25, 2023

## south carolina <br> Student 2 Loan

| South Carolina Student Lo <br> Student Loan Backed Notes <br> Monthly Servicing Report <br> Distribution Date: <br> Collection Period Ending: | Corporation 013-1 Series <br> 8/25/2023 $7 / 31 / 2023$ <br> 7/31/2023 |  |  |
| :---: | :---: | :---: | :---: |
| Table of Contents |  |  |  |
|  | I. | Principal Parties to the Transaction | $\frac{\text { Page }}{3}$ |
|  | II. | Explanations, Definitions, Abbreviations | 3 |
|  | III. | Trust Parameters | 4 |
|  | IV. | Transactions for the Time Period | 5 |
|  | V. | Cash Payment Detail and Available Funds for the Time Period | 6 |
|  | VI. | Distributions | 7-8 |
|  | VII. | Optional Redemption Information | 9 |
|  | VIII. | Interest Rates for Next Distribution Date | 9 |
|  | IX. | Items to Note | 9 |

Issuer
South Carolina Student Loan Corporation
Servicer

Trustee, Paying Agent and Registrar
South Carolina Student Loan Corporation

Deutsche Bank National Trust Company

Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.

Acts for the benefit of and to protect the interests of the Noteholders and acts as paying agent for the Notes. Also acts on behalf of the Noteholders and represents their interests in the exercise of their rights under the 2013-1 General Resolution. The Trustee is compensated annually for these services.

Pool Balance

Adjusted Pool Balance

Principal Distribution Amount

Specified Overcollateralization Amount

Record Date
CPR

Ending Balance Factor

For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.

The sum of the Pool Balance as of the end of the most recent Collection Period, the Value of the Debt Service Reserve Fund and the Value of the Capitalized Interest Fund, after taking effect to any withdrawals from each of the Funds since the end of the last Collection Period.

With respect to any Distribution Date, the amount, if any, by which (a) the aggregate principal amount of the Notes Outstanding as of the end of the most recent Collection Period exceeds (b) the Adjusted Pool Balance less the Specified Overcollateralization Amount; but not less than the amount of any principal due if such Distribution Date is also a Stated Maturity Date or Notes have been duly called for redemption on such Distribution Date in accordance with the 2013-1 Series Resolution.

With respect to any Distribution Date, the greater of (i) the Adjusted Pool Balance less (a) the Adjusted Pool Balance divided by (b) 110\% or (ii) $\$ 1,500,000$.

With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.

For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2013-1 Series Notes (after any payments of principal are made) by the original principal balance of the 2013-1 Series Notes.

*Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).
${ }^{* *}$ As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total $\$ 39,970,379.78$ and represent $71.21 \%$ of the total loans having entered repayment. For the current period, these loans total $\$ 39,565,425.15$ and represent $71.39 \%$ of the total loans currently having entered repayment.


## V. Cash Payment Detail and Available Funds for the Time Period

A. Debt Service Reserve Fund Reconciliation

| i. | Balance on Prior Distribution Date |
| :--- | :--- |
| ii. | Draws Due to Liquidity Needs |
| iii. | Debt Service Reserve Fund Requirement |
| iv. | Releases or Replenishments in Waterfall Pro |
| v. | Balance on Current Distribution Date |
| Capitalized Interest Fund Reconciliation |  |
| i. | Balance on Prior Distribution Date |
| ii. | Draws Due to Liquidity Needs |
| iii. | Maximum Amount in Step-down Schedule |
| iv. | Releases in Waterfall Process |
| v. | Balance on Current Distribution Date |

C. Collection Fund Reconciliation
i. Balance at
ii. $\quad$ Amance at Beginning of bollection Perich the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement
iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement

Amount by which the Capitalized Interest Fund Exceeds the Step-down Schedule
$\begin{array}{ll}\text { v. Amount by which the Operating Fund Exceeds the Operating Fund Requirement } \\ \text { vi. } & \text { Amounts in the Collection Fund Received by the Servicer During the Collection Period }\end{array}$
$\begin{array}{ll}\text { v. } & \text { Amount by which the Operating Fund Exceeds the Operating Fund Requirement } \\ \text { vi. } & \text { Amounts in the Collection Fund Received by the Servicer During the Collection Period }\end{array}$
vii. Interest Earned on Investment Obligations During the Collection Period and other amounts deposited Less Funds Previously Transferred $\begin{array}{ll}\text { viii. } & \text { Less Funds Previ } \\ \text { ix. } & \text { Available Funds }\end{array}$

7/25/2023 \$
Draws Due to Liquidity Needs

Service Reserve Fund Requirement
B. Capitalized Interest Fund Reconciliation
D. Funds Remitted During Collection Period: Department Reserve Fund

| i. | Negative Special Allowance | \$ | - |
| :---: | :---: | :---: | :---: |
| ii. | Interest Subsidy |  | 39,355.73 |
| iii. | Special Allowance |  | 109,291.60 |
| iv. | Consolidation Loan Rebate Fee |  | 1,792.22 |
| v. | Other |  | - |
| vi. | Total | \$ | 150,439.55 |
| Funds Remitted During Collection Period: Operating Fund |  |  |  |
| i. | Servicing Fees | \$ | 30,463.44 |
| ii. | Trustee Fees |  | - |
| iii. | Administrator Fees |  | 967.11 |
| iv. | Other |  | - |
| v. | Total | \$ | 31,430.55 |


| Distributions |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| A. Waterfall Summary |  |  |  |  |
| Total Available Funds for Distribution ( V.C.ix ) |  |  | Remaining Funds Balance |  |
|  |  |  | \$ | 1,371,651.40 |
| i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement. | \$ | - | \$ | 1,371,651.40 |
| ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement. | \$ | 30,925.69 | \$ | 1,340,725.71 |
| iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the interest due on all Outstanding Notes on the immediately succeeding Distribution Date. | \$ | 260,785.01 | \$ | 1,079,940.70 |
| iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement. | \$ | - | \$ | 1,079,940.70 |
| v. To the Principal Account, the Principal Distribution Amount, for the payment of principal of the Notes. | \$ | 848,967.46 | \$ | 230,973.24 |
| vi. To pay any indemnity or reimbursement amounts payable by the Authority under any Transaction Document including any such amounts payable to Fiduciaries or other Operating costs not previously paid. | \$ | - | \$ | 230,973.24 |
| vii. To the Corporation | \$ | 230,973.24 | \$ | 0.00 |


| VI. Distributions (continued from previous page) |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| B. Waterfall Detail |  |  |  |  |  |  |  |
| A Notes | Interest Due |  | Interest Paid | Principal Paid* |  | Total Distribution Amount |  |
|  | \$ | 260,785.01 | 260,785.01 | \$ | 848,967.46 | \$ | 1,109,752.47 |
| * Principal is due on the Stated Maturity Date of January 25, 2041. |  |  |  |  |  |  |  |
| C. Note Principal Balances |  |  |  |  |  |  |  |
| A Notes <br> A Notes Ending Balance Factor |  | 25/2023 | Paydown Factors |  | 8/25/2023 |  |  |
|  | \$ | 53,285,411.62 |  | \$ | 52,436,444.16 |  |  |
|  |  | 0.164654260 | 0.002623347 |  | 0.162030913 |  |  |



