

South Carolina Student Loan Corporation

Student Loan Revenue Bonds

2014 Series Investor Report

Payment Date: February 1, 2019



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Investor Report

Payment Date: 2/1/2019
Collection Period: 12/01/2018 - 12/31/2018

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I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 1996 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2014 Series Notes (after any payments of principal are made) by the original principal balance of the 2014 Series Notes.

III. Trust Parameters										
A. Student Loan Portfolio Characteristics										
		11/30/2018		Activity		12/31/2018				
i.	Portfolio Principal Balance	\$	495,055,423.87	\$	(6,212,232.59)	\$	488,843,191.28			
ii.	Accrued Interest to be Capitalized		2,281,484.51				2,274,464.89			
iii.	Pool Balance (III.A.i + III.A.ii)		497,336,908.38				491,117,656.17			
iv.	Borrower Accrued Interest		12,112,738.85				12,235,900.95			
v.	Weighted Average Coupon (WAC) - Gross		4.96%				4.96%			
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		4.56%				4.56%			
vii.	Weighted Average Payments Made*		94.73				95.53			
viii.	Weighted Average Remaining Months to Maturity**		162.37				161.86			
ix.	Number of Loans		69,528				68,612			
x.	Number of Borrowers		35,133				34,629			
xi.	Average Borrower Indebtedness		14,090.90				14,116.58			
B. 2014 Series Debt Characteristics										
First Date in Accrual Period		1/2/2019								
Last Date in Accrual Period		1/31/2019								
Days in Accrual Period		30								
Payment Date		2/1/2019								
	Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	1/2/2019	Interest Due	2/1/2019
i.	2014 A-1 Bonds	83715RAE2	1M LIBOR	0.75%	2.51988%	3.2698800%	5/1/2030	\$ 273,816,324.31	\$ 746,122.10	\$ 267,477,920.82
ii.	2014 A-2 Bonds	83715RAF9	1M LIBOR	1.00%	2.51988%	3.5198800%	1/3/2033	\$ 100,500,000.00	\$ 294,789.95	\$ 100,500,000.00
iii.	2014 B Bonds	83715RAG7	1M LIBOR	1.50%	2.51988%	4.0198800%	8/1/2035	\$ 73,000,000.00	\$ 244,542.70	\$ 73,000,000.00

*Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).

**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$150,999,095.85 and represent 30.69% of the total loans having entered repayment. For the current period, these loans total \$150,650,042.56 and represent 30.98% of the total loans currently having entered repayment.

IV. Transactions for the Time Period		12/01/2018 - 12/31/2018
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 3,794,148.99
ii.	Principal Collections from Guaranty Agency	1,630,544.75
iii.	Principal Repurchases/Reimbursements by Servicer	-
iv.	Paydown due to Loan Consolidation	1,261,980.84
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 6,686,674.58
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 25,546.08
ii.	Principal Realized Losses - Other	19,406.31
iii.	Other Adjustments (Borrower Incentives)	-
iv.	Interest Capitalized into Principal During Collection Period	(519,394.38)
v.	Other Adjustments	-
vi.	Total Non-Cash Principal Activity	\$ (474,441.99)
C. Student Loan Principal Additions		
i.	Reissues of Financed Student Loans	\$ -
D. Total Student Loan Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i)		
		\$ 6,212,232.59
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 985,322.40
ii.	Interest Claims Received from Guaranty Agency	91,374.35
iii.	Late Fees & Other	30,533.27
iv.	Interest Repurchases/Reimbursements by Servicer	-
v.	Interest due to Loan Consolidation	41,125.31
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	-
ix.	Total Interest Collections	\$ 1,148,355.33
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$ 18.59
ii.	Interest Losses - Other	14,600.58
iii.	Interest Capitalized into Principal During Collection Period	519,394.38
iv.	Other Adjustments	-
v.	Total Non-Cash Interest Adjustments	\$ 534,013.55
G. Total Student Loan Interest Activity (IV.E.ix + IV.F.v)		
		\$ 1,682,368.88
H. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	2,281,484.51
ii.	Interest Capitalized into Principal During Collection Period (IV.B.iv)	(519,394.38)
iii.	Change in Interest Expected to be Capitalized	512,374.76
iv.	Interest Expected to be Capitalized - Ending	\$ 2,274,464.89

V. Cash Payment Detail and Available Funds for the Time Period		
A. Senior Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Payment Date	\$ 1,177,640.00
ii.	Draws Due to Liquidity Needs	-
iii.	Debt Service Reserve Fund Requirement	953,482.10
iv.	Releases or Replenishments in Waterfall Process	224,157.90
v.	Balance on Current Payment Date	\$ 953,482.10
B. Subordinate Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Payment Date	\$ 182,500.00
ii.	Draws Due to Liquidity Needs	-
iii.	Debt Service Reserve Fund Requirement	182,500.00
iv.	Releases or Replenishments in Waterfall Process	-
v.	Balance on Current Payment Date	\$ 182,500.00
C. Supplemental Reserve Fund Reconciliation		
i.	Balance on Prior Payment Date	\$ -
ii.	Draws Due to Liquidity Needs	-
iii.	Amounts Transferred to General Revenue Fund	-
iv.	Balance on Current Payment Date	\$ -
D. Funds Available for Waterfall		
i.	Balance at Beginning of Collection Period	\$ -
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	224,157.90
iii.	Amounts Transferred from Supplemental Reserve Fund	-
iv.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	-
v.	Amounts in the General Revenue Fund Received by the Servicer During the Collection Period	7,835,029.91
vi.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited	114,670.43
vii.	Less Funds Previously Transferred	-
viii.	Available Funds	\$ 8,173,858.24
E. Funds Remitted During Period: Operating Fund		
i.	Servicing Fees	\$ 218,651.13
ii.	Trustee Fees	-
iii.	Administrator Fees	8,251.09
iv.	Negative Special Allowance	-
v.	Interest Subsidy	-
vi.	Special Allowance	-
vii.	Consolidation Loan Rebate Fee	320,300.07
viii.	Other	1,650.00
ix.	Total	\$ 548,852.29

VI. Distributions			
A. Waterfall Summary			
			Remaining Funds Balance
Total Available Funds for Distribution (V.D.viii)		\$	8,173,858.24
i. To the Interest Account for the payment of interest on Senior Lien Bonds.	\$	1,040,912.05	\$ 7,132,946.19
ii. To the Principal Account for the payment of principal of Senior Lien Bonds at maturity.	\$	-	\$ 7,132,946.19
iii. To the Interest Account for the payment of interest on Subordinate Lien Bonds.	\$	244,542.70	\$ 6,888,403.49
iv. To the Principal Account for the payment of principal of Subordinate Lien Bonds at maturity	\$	-	\$ 6,888,403.49
v. To the Operating Fund, such that amounts therein will equal the Operating Fund Requirement.	\$	550,000.00	\$ 6,338,403.49
vi. To the Debt Service Reserve Fund Senior Lien Account, such that amounts therein will equal the Debt Service Reserve Requirement for all Senior Lien Bonds.	\$	-	\$ 6,338,403.49
vii. To the Debt Service Reserve Fund Subordinate Lien Account, such that amounts therein will equal the Debt Service Reserve Requirement for all Subordinate Lien Bonds.	\$	-	\$ 6,338,403.49
viii. To the Principal Account to pay Targeted Amortization Payments on Prior Bonds	\$	-	\$ 6,338,403.49
ix. To the Corporation on or prior to 9/3/2014, and after satisfaction of certain parity test.	\$	-	\$ 6,338,403.49
x. To the Principal Account after Prior Bonds are paid in full, to pay Pass-Through Payments of Principal of Senior Lien Bonds.	\$	6,338,403.49	\$ -
xi. To the Principal Account to pay Pass-Through Payments of Subordinate Lien Bonds.	\$	-	\$ -
xii. To the Corporation upon payment in full of all Bonds Outstanding under the General Resolution.	\$	-	\$ -

VI. Distributions (continued from previous page)

B. 2014 Series Interest And Principal Detail

	Interest Due	Interest Paid	Principal Due	Principal Paid	Total Payment Amount
2014 A-1 Bonds	\$ 746,122.10	\$ 746,122.10	\$ -	\$ 6,338,403.49	\$ 7,084,525.59
2014 A-2 Bonds	\$ 294,789.95	\$ 294,789.95	\$ -	\$ -	\$ 294,789.95
2014 B Bonds	\$ 244,542.70	\$ 244,542.70	\$ -	\$ -	\$ 244,542.70

C. Note Principal Balances

	1/2/2019	Paydown Factors	2/1/2019
2014 A-1 Bonds	\$ 273,816,324.31		\$ 267,477,920.82
2014 A-1 Bonds Ending Balance Factor	0.834805867	0.019324401	0.815481466
2014 A-2 Bonds	\$ 100,500,000.00		\$ 100,500,000.00
2014 A-2 Bonds Ending Balance Factor	1.000000000	-	1.000000000
2014 B Bonds	\$ 73,000,000.00		\$ 73,000,000.00
2014 B Bonds Ending Balance Factor	1.000000000	-	1.000000000

VII. Optional Redemption Information as of 12/31/2018		
Current Pool Balance	Initial Pool Balance	%
\$ 491,117,656.17	\$ 928,789,580.00	52.88%
10 % or Less - Qualify for Optional Redemption		N

IX. Items to Note

VIII. 2014 Series Interest Rates for Next Payment Date					
Next Payment Date					3/1/2019
First Date in Accrual Period					2/1/2019
Last Date in Accrual Period					2/28/2019
Days in Accrual Period					28
Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
2014 A-1 Bonds	83715RAE2	1M LIBOR	0.75%	2.50913%	3.25913%
2014 A-2 Bonds	83715RAF9	1M LIBOR	1.00%	2.50913%	3.50913%
2014 B Bonds	83715RAG7	1M LIBOR	1.50%	2.50913%	4.00913%

XI. Collateralization		
A. Balance Sheet and Parity Percentage as of the end of the Collection Period		12/31/2018
i.	Student Loan Principal Balance	\$ 488,843,191.28
ii.	Accrued Interest, Subsidy, and SAP on Loans	13,100,906.30
iii.	Debt Service Reserve Account - Senior	953,482.10
iv.	Debt Service Reserve Fund - Subordinate	182,500.00
v.	Supplemental Reserve Fund	-
vi.	General Revenue Fund	8,174,586.48
vii.	Accrued Interest on Investments	18,392.47
viii.	Other Cash and Investments	9,437,325.37
ix.	Total Assets	\$ 520,710,384.00
x.	Senior Bonds Outstanding	\$ 381,392,838.90
xi.	Senior Bond Accrued Interest	972,431.83
xii.	Subordinate Bonds Outstanding	73,000,000.00
xiii.	Subordinate Bond Accrued Interest	226,357.28
xiv.	Accrued Expenses	316,653.33
xv.	Total Liabilities	455,908,281.34
xvi.	Senior Parity Percentage [XI.A.ix / (XI.A.x + XI.A.xi + XI.A.xiv)]	136.07%
xvii.	Parity Percentage [XI.A.ix / XI.A.xv]	114.21%

XII. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$ 910,767,386.12
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	44,512,997.43
iii.	Total Principal Required to be Paid on Student Loans (XII.A.i + XII.A.ii)	955,280,383.55
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	5,146,490.78
v.	Cumulative Principal Balance of Defaulted Student Loans	102,976,032.64
vi.	Cumulative Default Rate (XI.A.v / XI.A.iii)	10.78%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	5,056,554.88
ii.	Principal Balance of Loans Having a Claim Paid During Period	5,146,490.78
iii.	Cumulative Default Claims Principal Balance Reimbursed	101,231,094.46
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	102,976,032.64
v.	Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv)	98.31%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	-
ii.	Cumulative Principal of Default Claims Rejected	117,784.92
iii.	Cumulative Gross Reject Rate (XI.C.ii / XI.A.v)	0.11%

XIII. Payment History and CPR
A. CPR of All Loans

Date	Pool Balance	Current Quarter	Cumulative	Prepayment
		CPR	CPR	Volume
9/30/2014	\$ 904,420,122.57	5.39%	5.39%	\$ 5,869,392.31
12/31/2014	\$ 877,313,284.44	7.03%	6.45%	\$ 16,136,353.82
3/31/2015	\$ 851,255,277.13	6.90%	6.68%	\$ 15,342,386.19
6/30/2015	\$ 824,172,376.60	7.65%	7.03%	\$ 16,565,405.33
9/30/2015	\$ 797,462,401.73	7.85%	7.28%	\$ 16,461,318.19
12/31/2015	\$ 774,378,965.27	6.47%	7.16%	\$ 13,066,650.88
3/31/2016	\$ 750,338,605.94	7.25%	7.24%	\$ 14,256,809.93
6/30/2016	\$ 727,034,360.29	7.24%	7.32%	\$ 13,781,095.95
9/30/2016	\$ 705,270,343.00	6.80%	7.33%	\$ 12,518,379.19
12/31/2016	\$ 680,125,933.28	8.95%	7.56%	\$ 16,131,076.77
3/31/2017	\$ 656,355,084.48	8.67%	7.75%	\$ 15,059,139.02
6/30/2017	\$ 629,876,277.93	10.68%	8.10%	\$ 18,041,342.05
9/30/2017	\$ 607,717,631.03	8.75%	8.22%	\$ 14,070,790.16
12/31/2017	\$ 586,911,312.26	8.35%	8.28%	\$ 12,938,539.69
3/31/2018	\$ 557,370,460.01	14.30%	8.80%	\$ 21,929,191.74
6/30/2018	\$ 532,183,642.44	12.41%	9.11%	\$ 17,917,090.91
9/30/2018	\$ 510,582,330.84	10.71%	9.27%	\$ 14,666,145.68
12/31/2018	\$ 491,117,656.17	9.74%	9.34%	\$ 12,739,134.41

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

Period	Beginning Principal Balance	Ending Principal Balance	CPR from Claim Payment	Voluntary CPR Due to Consolidation	Voluntary CPR Due to Borrower Payment	Total CPR
8/18/2014 - 9/30/2014	\$ 690,899,440.89	\$ 682,017,805.48	1.24%	2.56%	2.34%	6.14%
10/1/2014 - 12/31/2014	\$ 678,427,145.89	\$ 654,629,424.29	3.10%	3.05%	3.03%	9.18%
1/1/2015 - 3/31/2015	\$ 670,251,924.52	\$ 646,726,089.14	2.47%	2.92%	3.78%	9.17%
4/1/2015 - 6/30/2015	\$ 646,626,348.46	\$ 624,121,338.13	2.35%	2.81%	3.97%	9.13%
7/1/2015 - 9/30/2015	\$ 630,887,627.40	\$ 608,179,305.16	2.46%	3.14%	3.99%	9.59%
10/1/2015 - 12/31/2015	\$ 608,484,201.75	\$ 588,039,640.71	2.26%	2.75%	3.42%	8.43%
1/1/2016 - 3/31/2016	\$ 593,025,738.77	\$ 572,158,960.19	2.71%	2.17%	4.02%	8.90%
4/1/2016 - 6/30/2016	\$ 582,500,882.42	\$ 562,158,741.90	1.88%	3.00%	4.17%	9.05%
7/1/2016 - 9/30/2016	\$ 563,374,187.65	\$ 544,818,356.86	1.09%	3.10%	4.05%	8.24%
10/1/2016 - 12/31/2016	\$ 547,494,701.80	\$ 528,440,281.34	2.14%	3.62%	3.07%	8.83%
1/1/2017 - 3/31/2017	\$ 542,322,255.79	\$ 522,657,895.75	0.60%	4.33%	4.42%	9.35%
4/1/2017 - 6/30/2017	\$ 543,024,325.61	\$ 524,030,906.35	0.99%	4.52%	3.48%	8.99%
7/1/2017 - 9/30/2017	\$ 534,252,680.71	\$ 516,767,146.30	1.55%	3.29%	3.27%	8.11%
10/1/2017 - 12/31/2017	\$ 512,822,465.50	\$ 496,983,609.13	0.50%	3.24%	3.45%	7.19%
1/1/2018 - 3/31/2018	\$ 509,529,859.84	\$ 480,581,674.19	8.58%	4.10%	4.65%	17.33%
4/1/2018 - 6/30/2018	\$ 483,683,880.38	\$ 459,254,035.98	6.27%	4.59%	4.25%	15.11%
7/1/2018 - 9/30/2018	\$ 465,563,374.06	\$ 444,784,458.24	3.82%	4.81%	4.16%	12.79%
10/1/2018 - 12/31/2018	\$ 444,885,877.60	\$ 426,124,111.96	4.11%	3.45%	4.01%	11.57%

XIV. Portfolio Characteristics as of 12/31/2018										
A. Characteristics by Status										
Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity*		Weighted Average Payments Made	
	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018	9/30/2018	12/31/2018
Interim										
In School										
Subsidized Loans	54	32	182,028.62	123,632.00	0.04%	0.03%	155.74	163.38	0.00	0.00
Unsubsidized Loans	42	22	149,707.86	77,981.18	0.03%	0.02%	146.31	152.83	0.00	0.00
Grace										
Subsidized Loans	12	24	37,260.65	60,852.62	0.01%	0.01%	119.85	122.11	0.00	0.00
Unsubsidized Loans	10	22	38,664.00	79,535.82	0.01%	0.02%	120.02	122.44	0.00	0.00
Total Interim	118	100	\$ 407,661.13	\$ 342,001.62	0.08%	0.07%	145.61	144.11	0.00	0.00
Repayment										
1st year of repayment										
0 to 30	826	835	4,455,878	4,459,086	0.88%	0.91%	142.87	144.08	9.11	8.96
31 to 60	65	75	356,788	418,548	0.07%	0.09%	138.59	157.20	9.75	9.82
61 to 90	61	49	310,029	289,404	0.06%	0.06%	108.82	128.93	9.88	9.85
91 to 120	38	12	178,355	62,917	0.04%	0.01%	107.46	106.42	10.67	11.59
121 to 150	21	10	104,246	51,571	0.02%	0.01%	108.87	107.99	9.85	10.35
151 to 180	12	5	48,081	31,533	0.01%	0.01%	106.75	106.80	11.60	11.20
181 and Above	16	8	83,164	71,206	0.02%	0.01%	109.21	107.79	8.93	10.18
Total	1,039	994	5,536,540.38	5,384,265.24	1.09%	1.10%	137.11	142.47	9.27	9.15
2nd year of repayment										
0 to 30	3,109	2,720	16,905,080	16,250,491	3.33%	3.32%	154.49	162.04	18.92	19.39
31 to 60	277	318	1,506,635	1,675,225	0.30%	0.34%	138.80	133.33	18.39	18.82
61 to 90	240	272	1,454,270	1,650,813	0.29%	0.34%	184.20	179.99	18.35	18.60
91 to 120	214	123	1,233,348	657,575	0.24%	0.13%	156.96	102.92	18.51	18.20
121 to 150	162	130	821,456	590,295	0.16%	0.12%	123.33	111.74	18.87	18.39
151 to 180	201	109	1,159,122	500,325	0.23%	0.10%	147.41	133.87	19.82	18.22
181 and Above	363	421	1,802,001	2,366,105	0.35%	0.48%	127.90	141.58	19.65	20.04
Total	4,566	4,093	24,881,911.44	23,690,829.17	4.90%	4.85%	151.05	153.26	18.93	19.28
3rd year of repayment										
0 to 30	3,806	3,621	23,205,212	20,777,637	4.57%	4.25%	185.53	178.93	30.63	30.50
31 to 60	259	311	1,792,008	1,744,412	0.35%	0.36%	180.76	164.45	31.04	30.86
61 to 90	240	206	1,417,490	977,462	0.28%	0.20%	165.04	128.19	29.45	29.90
91 to 120	190	154	1,068,073	922,197	0.21%	0.19%	158.14	146.57	30.02	31.16
121 to 150	134	130	936,294	787,237	0.18%	0.16%	149.91	156.77	29.45	29.99
151 to 180	171	88	837,998	495,962	0.16%	0.10%	143.63	175.46	30.54	29.07
181 and Above	577	655	3,242,348	3,912,802	0.64%	0.80%	163.96	164.24	30.31	30.41
Total	5,377	5,165	32,499,423.41	29,617,711.12	6.39%	6.06%	176.42	170.42	30.51	30.47
More than 3 years of repayment										
0 to 30	45,931	45,102	346,093,042	337,361,224	68.09%	69.01%	163.25	162.18	113.61	114.82
31 to 60	1,043	1,401	8,801,891	12,341,746	1.73%	2.52%	162.42	159.47	86.87	94.34
61 to 90	726	759	6,334,030	6,201,543	1.25%	1.27%	150.11	149.52	96.33	91.92
91 to 120	470	409	4,170,217	3,680,938	0.82%	0.75%	160.05	182.21	82.94	83.20
121 to 150	372	341	2,788,747	3,076,235	0.55%	0.63%	131.55	165.29	77.37	79.73
151 to 180	264	222	2,386,437	1,862,378	0.47%	0.38%	168.86	150.58	86.35	92.89
181 and Above	964	1,133	7,293,088	9,393,528	1.43%	1.92%	155.24	161.23	78.12	78.72
Total	49,770	49,367	377,867,452.60	373,917,592.10	74.34%	76.49%	162.75	162.03	111.24	112.15
Subtotal	60,752	59,619	440,785,327.83	432,610,397.63	86.72%	88.50%	162.46	161.66	98.79	100.19
Deferment										
Subsidized Loans	3,364	2,932	16,949,696.70	14,607,538.57	3.33%	2.99%	169.24	164.24	53.37	54.00
Unsubsidized Loans	2,696	2,373	18,033,256.63	15,057,683.30	3.55%	3.08%	182.18	175.58	49.07	50.33
Forbearance										
Subsidized Loans	2,204	1,723	13,109,837.61	10,961,537.82	2.58%	2.24%	153.50	151.28	65.31	70.75
Unsubsidized Loans	1,885	1,485	14,890,613.33	13,116,908.06	2.93%	2.68%	160.58	167.68	61.66	66.92
Total Repayment	70,901	68,132	503,768,732.10	486,354,065.38	99.11%	99.49%	163.11	162.08	93.52	95.70
Claims In Process	588	380	4,101,618.97	2,147,124.28	0.81%	0.44%	169.95	118.24	61.88	57.64
Aged Claims Rejected (Uninsured)	0	0	0.00	0.00	0.00%	0.00%				
Grand Total	71,607	68,612	\$ 508,278,012.20	\$ 488,843,191.28	100.00%	100.00%	163.14	161.86	93.19	95.46

*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$150,999,095.85 and represent 30.69% of the total loans having entered repayment. For the current period, these loans total \$150,650,042.56 and represent 30.98% of the total loans currently having entered repayment.

XIV. Portfolio Characteristics as of 12/31/2018

B. Weighted Average Months Remaining in Status

Status	Principal Balance	Percent of Principal	Months Remaining**
In School*	\$ 201,613.18	0.04%	31.19
Grace	140,388.44	0.03%	3.56
Deferment	29,665,221.87	6.07%	20.57
Forbearance	24,078,445.88	4.93%	3.05
Repayment	432,610,397.63	88.50%	161.66
Claims in Process	2,147,124.28	0.44%	NA
Total	\$ 488,843,191.28	100.00%	

* Includes grace period

**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule.

For the current period, these loans total \$150,650,042.56 and represent 30.98% of the total loans currently having entered repayment.

XV. Portfolio Characteristics by Loan and School Type as of 12/31/2018

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	20,696	\$ 56,696,260.68	11.60%
Unsubsidized Stafford Loans	16,429	69,106,873.83	14.14%
PLUS Loans - Parent	1,165	5,771,507.55	1.18%
PLUS Loans - Graduate/Professional	111	1,571,658.00	0.32%
Subsidized Consolidation Loans	15,270	165,273,600.00	33.81%
Unsubsidized Consolidation Loans	14,891	190,117,643.12	38.89%
Consolidation Loans (HEAL)	7	117,076.27	0.02%
SLS	43	188,571.83	0.04%
Total	68,612	\$ 488,843,191.28	100.00%

School Type	Number of Loans	Principal Balance	Percent of Principal
Four Year	57,252	\$ 447,789,454.04	91.60%
Two Year	10,424	34,264,663.62	7.01%
For Profit	748	4,152,730.59	0.85%
Out of Country/Unknown	188	2,636,343.03	0.54%
Total	68,612	\$ 488,843,191.28	100.00%

XVI. Servicer Totals as of 12/31/2018

Servicer	Principal Balance	Percent of Total
South Carolina Student Loan Corporation*	\$ 488,843,191.28	100.00%

* Loans are subserviced by Nelnet Servicing, LLC.

XVII. Collateral Tables as of 12/31/2018

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	50,454	\$ 439,025,023.61	89.81%
Variable Rate	18,158	49,818,167.67	10.19%
Total	68,612	\$ 488,843,191.28	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	-	\$ -	0.00%
2.00% - 2.99%	3,868	42,177,068.47	8.63%
3.00% - 3.99%	8,256	100,994,582.44	20.66%
4.00% - 4.99%	26,455	148,374,424.40	30.35%
5.00% - 5.99%	7,244	48,833,736.76	9.99%
6.00% - 6.99%	19,308	104,712,894.04	21.42%
7.00% or greater	3,481	43,750,485.17	8.95%
Total	68,612	\$ 488,843,191.28	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	37,793	\$ 293,000,266.29	59.94%
April 1, 2006 - Sept. 30, 2007	15,863	131,797,751.33	26.96%
October 1, 2007 and after	14,956	64,045,173.66	13.10%
Total	68,612	\$ 488,843,191.28	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity *

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	1,650	\$ 910,503.06	0.27%
13 - 24	3,323	3,035,401.80	0.90%
25 - 36	3,587	5,830,623.16	1.73%
37 - 48	3,755	7,934,626.58	2.35%
49 - 60	4,201	11,744,258.38	3.48%
61 - 72	3,461	12,362,284.39	3.66%
73 - 84	3,362	14,900,010.09	4.41%
85 - 96	4,137	21,287,175.97	6.31%
97 - 108	4,274	24,556,879.00	7.27%
109 - 120	2,627	17,197,886.13	5.09%
121 - 132	1,563	14,074,458.54	4.17%
133 - 144	1,282	13,822,473.61	4.09%
145 - 156	1,117	14,294,431.32	4.23%
157 - 168	1,019	14,614,963.95	4.33%
169 - 180	1,151	16,501,730.21	4.89%
181 - 192	1,208	17,806,917.45	5.28%
193 - 204	1,278	19,545,681.98	5.79%
205 - 216	1,092	18,936,110.27	5.61%
217 - 228	853	16,611,030.35	4.92%
229 - 240	907	16,129,915.41	4.78%
241 - 252	613	13,624,628.30	4.04%
253 - 264	476	10,095,465.28	2.99%
265 - 276	464	8,925,273.21	2.64%
277 - 288	398	10,546,397.91	3.12%
289 - 300	159	4,515,339.29	1.34%
Greater than 300	175	7,756,648.32	2.30%
Total	48,132	\$ 337,561,113.96	100.00%

*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the current period, these loans total \$150,650,042.56 and represent 30.98% of the total loans currently having entered repayment

XVII. Collateral Tables as of 12/31/2018 (continued from previous page)

**E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	329	\$ 729,509.52	0.15%
October 1, 1993 to June 30, 2006	41,466	320,285,567.19	65.52%
July 1, 2006 and after	26,817	167,828,114.57	34.33%
Total	68,612	\$ 488,843,191.28	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Borrowers	Principal Balance	Percent of Principal
\$0 to \$4,999	13,657	\$ 31,914,346.58	6.53%
\$5,000 to \$9,999	7,189	52,559,081.48	10.75%
\$10,000 to \$14,999	4,163	51,220,804.93	10.48%
\$15,000 to \$19,999	2,541	43,900,018.18	8.98%
\$20,000 to \$24,999	1,611	35,929,024.53	7.35%
\$25,000 to \$29,999	1,152	31,498,459.13	6.44%
\$30,000 to \$34,999	908	29,299,748.94	5.99%
\$35,000 to \$39,999	621	23,245,514.66	4.76%
\$40,000 to \$44,999	519	21,958,133.99	4.49%
\$45,000 to \$49,999	412	19,530,179.63	4.00%
\$50,000 to \$54,999	305	15,973,143.42	3.27%
\$55,000 to \$59,999	275	15,855,892.06	3.24%
\$60,000 to \$64,999	229	14,257,646.83	2.92%
\$65,000 to \$69,999	166	11,201,844.42	2.29%
\$70,000 to \$74,999	149	10,759,316.04	2.20%
\$75,000 and Above	732	79,740,036.46	16.31%
Total	34,629	\$ 488,843,191.28	100.00%

XVII. Collateral Tables as of 12/31/2018**(continued from previous page)****G. Distribution by Guaranty Agency**

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
Educational Credit Management Corporation (ECMC)	68,612	\$ 488,843,191.28	100.00%

H. Distribution by SAP Interest Rate Index

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
1-Month LIBOR Index	2.49%	66,004	\$ 471,105,967.70	96.39%
91 Day T-Bill Index	3.07%	2,601	17,620,147.31	3.61%
Total		68,605	\$ 488,726,115.01	100.00%

I. Distribution by Repayment Schedule Type (Repayment Loans Only)

Repayment Schedule Type	Number of Loans	Principal Balance	Percent of Principal
Level	31,563	208,012,111.24	48.08%
Extended	1,800	9,947,368.60	2.30%
Graduated	6,931	71,754,171.77	16.59%
Graduated Extended	1,718	12,754,495.53	2.95%
Income Sensitive	-	-	0.00%
Income-Based (IBR)	17,607	130,142,250.49	30.08%
Total	59,619	\$ 432,610,397.63	100.00%