

**South Carolina Student Loan Corporation**

**Student Loan Revenue Bonds**

**2014 Series Investor Report**

**Payment Date: February 2, 2026**



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**Payment Date:** 2/2/2026

**Collection Period:** 12/01/2025 - 12/31/2025

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<b>I. Principal Parties to the Transaction</b>	
Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are subserviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Computershare Trust Company, N.A., as agent for Wells Fargo Bank, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 1996 General Resolution. The Trustee is compensated annually for these services.
<b>II. Explanations, Definitions, Abbreviations</b>	
Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2014 Series Notes (after any payments of principal are made) by the original principal balance of the 2014 Series Notes.

III. Trust Parameters										
							11/30/2025	Activity	12/31/2025	
<b>A. Student Loan Portfolio Characteristics</b>										
i. Portfolio Principal Balance							\$ 121,240,529.19	\$ (1,167,925.17)	\$ 120,072,604.02	
ii. Accrued Interest to be Capitalized							1,298,856.65		1,236,463.78	
iii. Pool Balance (III.A.i + III.A.ii)							122,539,385.84		121,309,067.80	
iv. Borrower Accrued Interest							6,947,879.20		6,904,976.13	
v. Weighted Average Coupon (WAC) - Gross							5.21%		5.21%	
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions							4.84%		4.84%	
vii. Weighted Average Payments Made*							149.01		149.38	
viii. Weighted Average Remaining Months to Maturity**							129.01		128.27	
ix. Alternate Weighted Average Remaining Months to Maturity***							163.01		163.07	
x. Number of Loans							15,733		15,559	
xi. Number of Borrowers							7,759		7,668	
xii. Average Borrower Indebtedness							15,625.79		15,658.92	
<b>B. 2014 Series Debt Characteristics</b>										
First Date in Accrual Period							1/2/2026			
Last Date in Accrual Period							2/1/2026			
Days in Accrual Period							31			
Payment Date							2/2/2026			
<b>Notes</b>	<b>CUSIP</b>	<b>Rate Type</b>	<b>Adjustment</b>	<b>Spread</b>	<b>Index Rate</b>	<b>Coupon Rate</b>	<b>Maturity</b>	<b>1/2/2026</b>	<b>Interest Due</b>	<b>2/2/2026</b>
i. 2014 A-1 Bonds	83715RAE2	1M LIBOR		0.75%			5/1/2030	\$ -	\$ -	\$ -
ii. 2014 A-2 Bonds	83715RAF9	SOFR	0.11448%	1.00%			1/3/2033	\$ -	\$ -	\$ -
iii. 2014 B Bonds	83715RAG7	SOFR	0.11448%	1.50%	3.80030%	5.4147800%	8/1/2035	\$ 45,913,325.31	\$ 214,081.31	\$ 44,557,964.70

\*Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).

\*\*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$60,262,335.61 and represent 50.59% of the total loans having entered repayment. For the current period, these loans total \$59,868,061.88 and represent 50.88% of the total loans currently having entered repayment.

\*\*\*Includes loans for which a borrower has qualified for an Income-Based Repayment Schedule, using the remaining term indicated by the borrower's latest income based repayment disclosure.

IV. Transactions for the Time Period	12/01/2025 - 12/31/2025
<b>A. Student Loan Principal Collection Activity</b>	
i. Regular Principal Collections	\$ 903,879.57
ii. Principal Collections from Guaranty Agency	356,031.90
iii. Principal Repurchases/Reimbursements by Servicer	-
iv. Paydown due to Loan Consolidation	139,482.59
v. Other System Adjustments	-
<b>vi. Total Principal Collections</b>	<b>\$ 1,399,394.06</b>
<b>B. Student Loan Non-Cash Principal Activity</b>	
i. Principal Realized Losses - Claim Write-Offs	\$ 3,158.48
ii. Principal Realized Losses - Other	15.60
iii. Other Adjustments (Borrower Incentives)	-
iv. Interest Capitalized into Principal During Collection Period	(234,642.97)
v. Other Adjustments	-
<b>vi. Total Non-Cash Principal Activity</b>	<b>\$ (231,468.89)</b>
<b>C. Student Loan Principal Additions</b>	
i. Reissues of Financed Student Loans	\$ -
<b>D. Total Student Loan Principal Activity ( IV.A.vi + IV.B.vi. + IV.C.i )</b>	<b>\$ 1,167,925.17</b>
<b>E. Student Loan Interest Activity</b>	
i. Regular Interest Collections	\$ 247,950.49
ii. Interest Claims Received from Guaranty Agency	21,135.74
iii. Late Fees & Other	8,842.58
iv. Interest Repurchases/Reimbursements by Servicer	-
v. Interest due to Loan Consolidation	12,769.67
vi. Other System Adjustments	-
vii. Special Allowance Payments	-
viii. Interest Subsidy Payments	-
<b>ix. Total Interest Collections</b>	<b>\$ 290,698.48</b>
<b>F. Student Loan Non-Cash Interest Activity</b>	
i. Interest Losses - Claim Write-offs	\$ 3.37
ii. Interest Losses - Other	5,162.46
iii. Interest Capitalized into Principal During Collection Period	234,642.97
iv. Other Adjustments	211.75
<b>v. Total Non-Cash Interest Adjustments</b>	<b>\$ 240,020.55</b>
<b>G. Total Student Loan Interest Activity ( IV.E.ix + IV.F.v )</b>	<b>\$ 530,719.03</b>
<b>H. Interest Expected to be Capitalized</b>	
i. Interest Expected to be Capitalized - Beginning	1,298,856.65
ii. Interest Capitalized into Principal During Collection Period ( IV.B.iv )	(234,642.97)
iii. Change in Interest Expected to be Capitalized	172,250.09
<b>iv. Interest Expected to be Capitalized - Ending</b>	<b>\$ 1,236,463.78</b>

<b>V. Cash Payment Detail and Available Funds for the Time Period</b>			
<b>A. Senior Debt Service Reserve Fund Reconciliation</b>			
i.	Balance on Prior Payment Date	\$	567,500.00
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		567,500.00
iv.	Releases or Replenishments in Waterfall Process		-
<b>v.</b>	<b>Balance on Current Payment Date</b>	<b>\$</b>	<b>567,500.00</b>
<b>B. Subordinate Debt Service Reserve Fund Reconciliation</b>			
i.	Balance on Prior Payment Date	\$	182,500.00
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		182,500.00
iv.	Releases or Replenishments in Waterfall Process		-
<b>v.</b>	<b>Balance on Current Payment Date</b>	<b>\$</b>	<b>182,500.00</b>
<b>C. Supplemental Reserve Fund Reconciliation</b>			
i.	Balance on Prior Payment Date	\$	-
ii.	Draws Due to Liquidity Needs		-
iii.	Amounts Transferred to General Revenue Fund		-
<b>iv.</b>	<b>Balance on Current Payment Date</b>	<b>\$</b>	<b>-</b>
<b>D. Funds Available for Waterfall</b>			
i.	Balance at Beginning of Collection Period	\$	-
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement		-
iii.	Amounts Transferred from Supplemental Reserve Fund		-
iv.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement		-
v.	Amounts in the General Revenue Fund Received by the Servicer During the Collection Period		1,690,092.54
vi.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited		11,988.61
vii.	Less Funds Previously Transferred		-
<b>viii.</b>	<b>Available Funds</b>	<b>\$</b>	<b>1,702,081.15</b>
<b>E. Funds Remitted During Period: Operating Fund</b>			
i.	Servicing Fees	\$	53,548.30
ii.	Trustee Fees		-
iii.	Administrator Fees		2,020.72
iv.	Negative Special Allowance		-
v.	Interest Subsidy		-
vi.	Special Allowance		-
vii.	Consolidation Loan Rebate Fee		77,070.21
viii.	Other		-
<b>ix.</b>	<b>Total</b>	<b>\$</b>	<b>132,639.23</b>

<b>VI. Distributions</b>				
<b>A. Waterfall Summary</b>				
				Remaining Funds Balance
Total Available Funds for Distribution ( V.D.viii )				\$ 1,702,081.15
i. To the Interest Account for the payment of interest on Senior Lien Bonds.	\$	-	\$	1,702,081.15
ii. To the Principal Account for the payment of principal of Senior Lien Bonds at maturity.	\$	-	\$	1,702,081.15
iii. To the Interest Account for the payment of interest on Subordinate Lien Bonds.	\$	214,081.31	\$	1,487,999.84
iv. To the Principal Account for the payment of principal of Subordinate Lien Bonds at maturity	\$	-	\$	1,487,999.84
v. To the Operating Fund, such that amounts therein will equal the Operating Fund Requirement.	\$	132,639.23	\$	1,355,360.61
vi. To the Debt Service Reserve Fund Senior Lien Account, such that amounts therein will equal the Debt Service Reserve Requirement for all Senior Lien Bonds.	\$	-	\$	1,355,360.61
vii. To the Debt Service Reserve Fund Subordinate Lien Account, such that amounts therein will equal the Debt Service Reserve Requirement for all Subordinate Lien Bonds.	\$	-	\$	1,355,360.61
viii. To the Principal Account to pay Targeted Amortization Payments on Prior Bonds	\$	-	\$	1,355,360.61
ix. To the Corporation on or prior to 9/3/2014, and after satisfaction of certain parity test.	\$	-	\$	1,355,360.61
x. To the Principal Account after Prior Bonds are paid in full, to pay Pass-Through Payments of Principal of Senior Lien Bonds.	\$	-	\$	1,355,360.61
xi. To the Principal Account to pay Pass-Through Payments of Subordinate Lien Bonds.	\$	1,355,360.61	\$	-
xii. To the Corporation upon payment in full of all Bonds Outstanding under the General Resolution.	\$	-	\$	-

<b>VI. Distributions</b>		(continued from previous page)											
<b>B. 2014 Series Interest And Principal Detail</b>													
	Interest Due	Interest Paid	Principal Due	Principal Paid	Total Payment Amount								
2014 A-1 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
2014 A-2 Bonds	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -						
2014 B Bonds	\$ 214,081.31	\$ 214,081.31	\$ -	\$ 1,355,360.61	\$ 1,569,441.92								
<b>C. Note Principal Balances</b>													
	1/2/2026	Paydown Factors			2/2/2026								
2014 A-1 Bonds	\$ -				\$ -								
2014 A-1 Bonds Ending Balance Factor	-		-		-								
2014 A-2 Bonds	\$ -				\$ -								
2014 A-2 Bonds Ending Balance Factor	-		-		-								
2014 B Bonds	\$ 45,913,325.31				\$ 44,557,964.70								
2014 B Bonds Ending Balance Factor	0.628949662	0.018566584			0.610383078								

**VII. Optional Redemption Information as of 12/31/2025**

Current Pool Balance	Initial Pool Balance	%
\$ 121,309,067.80	\$ 928,789,580.00	13.06%
10 % or Less - Qualify for Optional Redemption		N

**VIII. 2014 Series Interest Rates for Next Payment Date**

Next Payment Date	3/2/2026
First Date in Accrual Period	2/2/2026
Last Date in Accrual Period	3/1/2026
Days in Accrual Period	28

Notes	CUSIP	Rate Type	Spread Adjustment	Spread	Index Rate	Coupon Rate
2014 A-1 Bonds	83715RAE2	1M LIBOR		0.75%		
2014 A-2 Bonds	83715RAF9	30-day Average SOFR	0.11448%	1.00%		
2014 B Bonds	83715RAG7	30-day Average SOFR	0.11448%	1.50%	3.68125%	5.29573%

**IX. Items to Note**

**XI. Collateralization**

<b>A. Balance Sheet and Parity Percentage as of the end of the Collection Period</b>		<b>12/31/2025</b>
i.	Student Loan Principal Balance	\$ 120,072,604.02
ii.	Accrued Interest, Subsidy, and SAP on Loans	7,444,778.26
iii.	Debt Service Reserve Account - Senior	567,500.00
iv.	Debt Service Reserve Fund - Subordinate	182,500.00
v.	Supplemental Reserve Fund	-
vi.	General Revenue Fund	1,702,081.15
vii.	Accrued Interest on Investments	9,348.51
viii.	Other Cash and Investments	1,510,131.73
<b>ix.</b>	<b>Total Assets</b>	<b>\$ 131,488,943.67</b>
<b>x.</b>	<b>Senior Bonds Outstanding</b>	<b>\$ -</b>
xi.	Senior Bond Accrued Interest	-
xii.	Subordinate Bonds Outstanding	45,913,325.31
xiii.	Subordinate Bond Accrued Interest	227,699.49
xiv.	Accrued Expenses	-
<b>xv.</b>	<b>Total Liabilities</b>	<b>46,141,024.80</b>
<b>xvi.</b>	<b>Senior Parity Percentage [XI.A.ix / (XI.A.x + XI.A.xi + XI.A.xiv)]</b>	
<b>xvii.</b>	<b>Parity Percentage [XI.A.ix / XI.A.xv]</b>	<b>284.97%</b>

**XII. Student Loan Default Summary**

<b>A. Student Loan Defaults</b>	
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate
iii.	Total Principal Required to be Paid on Student Loans (XII.A.i + XII.A.ii)
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period
v.	Cumulative Principal Balance of Defaulted Student Loans
vi.	Cumulative Default Rate (XI.A.v / XI.A.iii)
<b>B. Student Loan Recovery</b>	
i.	Default Claims Principal Balance Reimbursed During Period
ii.	Principal Balance of Loans Having a Claim Paid During Period
iii.	Cumulative Default Claims Principal Balance Reimbursed
iv.	Cumulative Principal Balance of Loans Having a Claim Paid
v.	Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv)
<b>C. Claim Rejects</b>	
i.	Principal of Default Claims Rejected During Period
ii.	Cumulative Principal of Default Claims Rejected
iii.	Cumulative Gross Reject Rate (XI.C.ii / XI.A.v)

XII. Payment History and CPR

A. CPR of All Loans

Date	Pool Balance	Current Quarter CPR	Cumulative CPR	Payment Volume
9/30/2014	\$ 904,420,122.57	5.39%	5.39%	\$ 5,869,392.31
12/31/2014	\$ 877,313,284.44	7.03%	6.45%	\$ 16,136,353.82
3/31/2015	\$ 851,255,277.13	6.90%	6.68%	\$ 15,342,385.19
6/30/2015	\$ 824,723,376.00	7.65%	7.00%	\$ 16,020,655.19
9/30/2015	\$ 794,749,057.72	6.95%	7.23%	\$ 16,491,314.19
12/31/2015	\$ 774,378,965.27	6.47%	7.16%	\$ 13,068,650.88
3/31/2016	\$ 750,338,605.94	7.25%	7.24%	\$ 14,256,809.93
6/30/2016	\$ 727,034,360.29	7.24%	7.32%	\$ 13,781,095.95
9/30/2016	\$ 705,270,343.00	6.80%	7.33%	\$ 12,518,379.19
12/31/2016	\$ 680,225,933.26	8.00%	7.56%	\$ 16,000,076.71
3/31/2017	\$ 650,359,748.48	6.87%	7.75%	\$ 15,059,140.02
6/30/2017	\$ 629,876,277.93	10.69%	8.10%	\$ 18,041,342.05
9/30/2017	\$ 607,717,631.03	8.75%	8.22%	\$ 14,070,790.16
12/31/2017	\$ 586,911,312.26	8.35%	8.28%	\$ 12,938,539.69
3/31/2018	\$ 557,370,460.01	14.30%	8.80%	\$ 21,929,191.74
6/30/2018	\$ 532,183,842.44	12.41%	9.11%	\$ 17,917,090.91
9/30/2018	\$ 507,907,354.94	10.17%	9.37%	\$ 14,464,344.00
12/31/2018	\$ 491,117,656.17	9.74%	9.34%	\$ 12,739,134.41
3/31/2019	\$ 472,941,123.09	9.29%	9.40%	\$ 11,665,854.08
6/30/2019	\$ 452,862,707.76	11.30%	9.58%	\$ 13,776,058.43
9/30/2019	\$ 433,795,906.43	11.15%	9.72%	\$ 13,011,057.19
12/31/2019	\$ 416,595,381.15	10.20%	9.79%	\$ 11,356,783.75
3/31/2020	\$ 396,416,123.81	10.77%	9.98%	\$ 12,200,941.00
6/30/2020	\$ 384,418,715.80	8.1%	9.94%	\$ 8,426,444.00
9/30/2020	\$ 368,651,715.69	10.52%	10.02%	\$ 10,392,438.11
12/31/2020	\$ 356,262,769.20	7.68%	9.97%	\$ 7,183,941.34
3/31/2021	\$ 341,928,170.23	10.13%	10.03%	\$ 9,256,087.56
6/30/2021	\$ 329,873,826.90	8.19%	10.01%	\$ 7,123,325.31
9/30/2021	\$ 311,847,123.66	8.00%	10.02%	\$ 7,226,995.24
12/31/2021	\$ 296,164,616.11	10.00%	10.29%	\$ 11,936,151.15
3/31/2022	\$ 286,499,194.67	13.46%	10.38%	\$ 10,545,815.95
6/30/2022	\$ 268,193,498.44	18.43%	10.68%	\$ 14,013,106.46
9/30/2022	\$ 247,434,572.04	23.00%	11.12%	\$ 16,704,643.91
12/31/2022	\$ 219,925,403.05	33.60%	11.91%	\$ 23,704,092.99
3/31/2023	\$ 209,852,403.89	11.74%	11.96%	\$ 6,656,642.60
6/30/2023	\$ 198,852,403.45	12.10%	12.0%	\$ 6,533,144.00
9/30/2023	\$ 190,518,535.28	10.40%	12.09%	\$ 6,408,796.68
12/31/2023	\$ 180,327,585.37	14.56%	12.21%	\$ 7,234,549.44
3/31/2024	\$ 163,989,644.41	27.09%	12.65%	\$ 13,478,052.02
6/30/2024	\$ 148,502,553.73	28.21%	13.11%	\$ 12,828,049.85
9/30/2024	\$ 141,159,921.94	12.79%	13.16%	\$ 4,914,470.71
12/31/2024	\$ 130,307,000.00	7.90%	13.10%	\$ 2,927,100.00
3/31/2025	\$ 131,929,385.60	13.35%	12.97%	\$ 1,817,807.46
6/30/2025	\$ 128,202,616.13	4.52%	12.83%	\$ 1,480,484.63
9/30/2025	\$ 124,697,297.14	4.08%	12.69%	\$ 1,304,321.00
12/31/2025	\$ 121,309,067.80	3.90%	12.54%	\$ 1,212,591.72

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

Period	Beginning Principal Balance	Ending Principal Balance	CPR from Claim Payment	Voluntary CPR Due to Consolidation	Voluntary CPR Due to Borrower Payment	Total CPR
8/19/2014 - 9/30/2014	\$ 680,859,440.89	\$ 682,017,805.48	1.24%	2.56%	2.34%	6.14%
10/1/2014 - 12/31/2014	\$ 678,427,145.89	\$ 654,626,424.29	3.10%	3.05%	3.03%	9.18%
1/1/2015 - 3/31/2015	\$ 670,251,924.52	\$ 646,726,089.14	2.47%	2.92%	3.78%	9.17%
4/1/2015 - 6/30/2015	\$ 646,626,486.48	\$ 624,121,338.13	2.35%	2.81%	3.97%	9.13%
7/1/2015 - 9/30/2015	\$ 608,179,727.72	\$ 586,840,840.71	2.46%	3.14%	3.99%	9.59%
10/1/2015 - 12/31/2015	\$ 608,485,727.72	\$ 586,840,840.71	2.36%	2.75%	3.42%	8.42%
1/1/2016 - 3/31/2016	\$ 593,025,738.77	\$ 572,158,960.19	2.71%	2.17%	4.02%	8.00%
4/1/2016 - 6/30/2016	\$ 582,500,882.42	\$ 564,226,741.90	1.88%	3.00%	4.17%	9.05%
7/1/2016 - 9/30/2016	\$ 563,374,187.65	\$ 544,818,356.86	1.09%	3.10%	4.05%	8.24%
10/1/2016 - 12/31/2016	\$ 547,494,701.80	\$ 528,440,281.34	2.14%	3.62%	4.07%	8.83%
1/1/2017 - 3/31/2017	\$ 542,322,255.79	\$ 522,657,895.75	0.60%	4.33%	4.42%	9.35%
4/1/2017 - 6/30/2017	\$ 520,252,055.00	\$ 501,522,055.00	0.96%	4.52%	3.68%	8.00%
7/1/2017 - 9/30/2017	\$ 514,252,671.71	\$ 486,767,146.30	1.55%	3.29%	3.27%	8.11%
10/1/2017 - 12/31/2017	\$ 512,822,465.50	\$ 496,983,609.13	0.50%	3.24%	3.45%	7.19%
1/1/2018 - 3/31/2018	\$ 509,529,859.45	\$ 480,581,674.19	8.58%	4.10%	4.65%	17.33%
4/1/2018 - 6/30/2018	\$ 483,683,880.38	\$ 459,254,035.84	6.27%	4.59%	4.25%	15.11%
7/1/2018 - 9/30/2018	\$ 465,563,374.09	\$ 444,784,452.24	3.82%	4.81%	4.16%	12.79%
10/1/2018 - 12/31/2018	\$ 454,322,822.00	\$ 434,124,196.96	4.11%	3.45%	4.01%	11.57%
1/1/2019 - 3/31/2019	\$ 434,750,155.85	\$ 416,470,470.04	3.05%	4.00%	4.17%	11.29%
4/1/2019 - 6/30/2019	\$ 420,373,886.85	\$ 400,526,785.50	5.25%	3.96%	4.49%	13.70%
7/1/2019 - 9/30/2019	\$ 403,353,391.61	\$ 384,613,595.76	4.92%	3.95%	4.52%	13.39%
10/1/2019 - 12/31/2019	\$ 384,875,828.17	\$ 367,049,059.15	4.56%	3.89%	4.65%	13.10%
1/1/2020 - 3/31/2020	\$ 371,552,614.24	\$ 353,419,821.44	5.63%	3.94%	4.46%	14.03%
4/1/2020 - 6/30/2020	\$ 334,832,222.00	\$ 323,502,356.00	5.56%	3.97%	4.54%	12.73%
7/1/2020 - 9/30/2020	\$ 309,053,234.55	\$ 298,748,837.42	4.33%	2.93%	5.38%	12.14%
10/1/2020 - 12/31/2020	\$ 310,706,858.55	\$ 292,647,341.95	3.40%	1.54%	4.02%	9.88%
1/1/2021 - 3/31/2021	\$ 306,523,276.43	\$ 290,491,798.91	2.88%	4.01%	5.48%	12.37%
4/1/2021 - 6/30/2021	\$ 291,972,304.61	\$ 280,491,798.91	1.62%	3.56%	4.95%	10.13%
7/1/2021 - 9/30/2021	\$ 282,950,691.34	\$ 270,394,563.71	4.40%	2.49%	5.20%	12.09%
10/1/2021 - 12/31/2021	\$ 271,604,615.53	\$ 255,639,787.14	3.29%	9.12%	5.06%	17.43%
1/1/2022 - 3/31/2022	\$ 256,832,255.00	\$ 246,201,215.44	2.81%	9.15%	3.95%	15.01%
4/1/2022 - 6/30/2022	\$ 251,989,911.31	\$ 238,201,215.44	3.01%	14.86%	3.58%	21.45%
7/1/2022 - 9/30/2022	\$ 237,290,120.70	\$ 219,393,477.41	3.86%	16.61%	3.11%	23.58%
10/1/2022 - 12/31/2022	\$ 215,107,364.90	\$ 193,240,986.20	4.67%	24.88%	2.66%	32.21%
1/1/2023 - 3/31/2023	\$ 195,755,350.25	\$ 185,643,581.47	4.70%	7.10%	2.57%	14.37%
4/1/2023 - 6/30/2023	\$ 185,442,270.99	\$ 175,855,876.66	5.92%	6.07%	2.55%	14.54%
7/1/2023 - 9/30/2023	\$ 175,077,395.95	\$ 165,872,406.46	4.26%	7.12%	3.82%	15.20%
10/1/2023 - 12/31/2023	\$ 169,369,497.00	\$ 159,500,900.32	3.76%	6.16%	2.99%	15.89%
1/1/2024 - 3/31/2024	\$ 159,692,981.58	\$ 144,202,077.78	7.91%	20.17%	2.88%	30.96%
4/1/2024 - 6/30/2024	\$ 145,381,659.37	\$ 133,196,805.15	5.08%	17.75%	3.56%	26.39%
7/1/2024 - 9/30/2024	\$ 133,826,585.42	\$ 126,971,043.61	7.76%	4.06%	2.27%	14.09%
10/1/2024 - 12/31/2024	\$ 126,712,594.56	\$ 121,295,401.06	6.59%	2.34%	1.55%	10.48%
1/1/2025 - 3/31/2025	\$ 121,295,401.06	\$ 114,575,363.00	3.41%	2.55%	1.55%	7.29%
4/1/2025 - 6/30/2025	\$ 119,469,854.90	\$ 115,743,743.39	2.45%	2.18%	2.59%	7.22%
7/1/2025 - 9/30/2025	\$ 113,460,955.00	\$ 109,743,606.74	1.61%	1.93%	2.97%	6.51%
10/1/2025 - 12/31/2025	\$ 110,166,767.15	\$ 106,622,992.24	2.50%	1.07%	2.16%	5.73%

**XIV. Portfolio Characteristics as of 12/31/2025**

<b>A. Characteristics by Status</b>													
<b>Status</b>	<b>Number of Loans</b>		<b>Principal Balance</b>		<b>Percent of Principal</b>		<b>Weighted Average Term to Maturity*</b>		<b>Weighted Average Payments Made</b>		<b>Alt Weighted Average Term to Maturity**</b>		
	9/30/2025	12/31/2025	9/30/2025	12/31/2025	9/30/2025	12/31/2025	9/30/2025	12/31/2025	9/30/2025	12/31/2025	6/30/2024	9/30/2024	
<b>Interim</b>													
<b>In School</b>													
Subsidized Loans	2	2	6,815.00	6,815.00	0.01%	0.01%	137.07	138.07	0.00	0.00	137.07	138.07	
Unsubsidized Loans	2	2	2,116.00	2,116.00	0.00%	0.00%	137.07	138.07	0.00	0.00	137.07	138.07	
<b>Grace</b>													
Subsidized Loans	8	8	20,251.00	20,251.00	0.02%	0.02%	123.53	120.49	0.00	0.00	123.53	120.49	
Unsubsidized Loans	5	5	14,850.00	14,850.00	0.01%	0.01%	124.00	120.96	0.00	0.00	124.00	120.96	
<b>Total Interim</b>	<b>17</b>	<b>17</b>	<b>\$ 44,032.00</b>	<b>\$ 44,032.00</b>	<b>0.04%</b>	<b>0.04%</b>	<b>126.43</b>	<b>124.21</b>	<b>0.00</b>	<b>0.00</b>	<b>126.43</b>	<b>124.21</b>	
<b>Repayment</b>													
1st year of repayment													
0 to 30	13	10	55,813	23,017	0.05%	0.02%			2.94	4.12	381.36	304.82	
31 to 60	0	2	0	3,716	0.00%	0.00%			3.61		64.00		
61 to 90	0	0	0	0	0.00%	0.00%							
91 to 120	0	0	0	0	0.00%	0.00%							
121 to 150	0	0	0	0	0.00%	0.00%							
151 to 180	0	0	0	0	0.00%	0.00%							
181 and Above	1	0	8,820	0	0.01%	0.00%			0.00		191.00		
<b>Total</b>	<b>14</b>	<b>12</b>	<b>64,632.89</b>	<b>26,732.54</b>	<b>0.05%</b>	<b>0.02%</b>	<b>126.43</b>	<b>124.21</b>	<b>2.54</b>	<b>4.05</b>	<b>355.38</b>	<b>271.34</b>	
2nd year of repayment													
0 to 30	27	28	405,130	468,565	0.33%	0.39%	125.13	131.32	19.79	21.00	138.89	145.28	
31 to 60	0	3	0	10,334	0.00%	0.01%		277.00		22.40		251.47	
61 to 90	8	1	54,430	2,576	0.04%	0.00%	100.19	101.00	19.81	19.00	100.19	101.00	
91 to 120	1	1	852	2,466	0.00%	0.00%		95.00	23.00	23.00	126.00	95.00	
121 to 150	1	0	1,288	0	0.00%	0.00%		21.00		35.00			
151 to 180	0	6	0	50,884	0.00%	0.04%		97.00		23.00		97.00	
181 and Above	0	7	0	81,031	0.00%	0.07%		104.16		15.05		103.01	
<b>Total</b>	<b>37</b>	<b>46</b>	<b>461,700.48</b>	<b>615,855.22</b>	<b>0.37%</b>	<b>0.51%</b>	<b>113.98</b>	<b>120.79</b>	<b>19.80</b>	<b>20.40</b>	<b>134.01</b>	<b>137.12</b>	
3rd year of repayment													
0 to 30	96	84	480,872	468,201	0.39%	0.39%	125.74	138.39	31.61	32.05	139.60	142.57	
31 to 60	2	5	2,433	31,863	0.00%	0.03%	85.00		35.00	32.56	85.00	122.83	
61 to 90	15	11	77,853	45,475	0.06%	0.04%	87.67	88.21	30.21	29.27	109.57	111.93	
91 to 120	0	1	0	3,253	0.00%	0.00%		84.00		34.00		84.00	
121 to 150	0	0	0	0	0.00%	0.00%							
151 to 180	2	6	8,194	28,357	0.01%	0.02%	85.00		35.54	32.00	178.65	138.33	
181 and Above	18	3	109,883	14,753	0.09%	0.01%	98.79		33.26	35.42	99.07	99.44	
<b>Total</b>	<b>133</b>	<b>110</b>	<b>679,233.96</b>	<b>591,902.82</b>	<b>0.55%</b>	<b>0.49%</b>	<b>110.94</b>	<b>132.02</b>	<b>31.77</b>	<b>31.95</b>	<b>129.88</b>	<b>137.55</b>	
More than 3 years of repayment													
0 to 30	12,122	11,782	95,196,283	92,658,287	77.20%	77.17%	130.06	128.50	160.66	160.82	161.04	162.93	
31 to 60	454	510	3,976,250	4,357,840	3.22%	3.63%	117.70	118.89	126.22	139.19	154.97	153.27	
61 to 90	287	324	2,440,362	2,755,599	1.98%	2.29%	118.31	129.38	146.11	133.44	155.18	155.23	
91 to 120	158	146	1,138,454	1,215,385	0.92%	1.01%	114.03	131.44	118.33	147.99	151.26	137.22	
121 to 150	132	130	765,571	756,196	0.62%	0.63%	85.13	95.52	109.48	118.72	135.45	138.68	
151 to 180	98	80	835,465	621,114	0.68%	0.52%	147.18	145.87	112.79	123.24	165.75	165.95	
181 and Above	637	346	4,132,464	2,463,408	3.35%	2.05%	102.31	106.96	112.31	116.62	148.35	151.66	
<b>Total</b>	<b>13,888</b>	<b>13,318</b>	<b>108,484,847.93</b>	<b>104,827,829.14</b>	<b>87.98%</b>	<b>87.30%</b>	<b>128.57</b>	<b>127.82</b>	<b>156.05</b>	<b>157.49</b>	<b>159.96</b>	<b>161.61</b>	
<b>Subtotal</b>	<b>14,072</b>	<b>13,486</b>	<b>109,690,415.26</b>	<b>106,062,319.72</b>	<b>88.95%</b>	<b>88.33%</b>	<b>128.45</b>	<b>127.81</b>	<b>154.62</b>	<b>155.95</b>	<b>159.78</b>	<b>161.36</b>	
<b>Deferment</b>													
Subsidized Loans	607	545	3,287,334.69	3,016,818.97	2.67%	2.51%	140.77	139.92	98.89	96.75	160.79	158.69	
Unsubsidized Loans	469	395	3,684,961.80	3,198,113.77	2.99%	2.66%	170.96	171.30	90.86	88.78	217.88	213.46	
<b>Forbearance</b>													
Subsidized Loans	450	437	2,792,949.55	2,394,143.24	2.26%	1.99%	127.07	118.30	101.26	101.62	159.46	160.16	
Unsubsidized Loans	360	330	3,396,236.44	3,004,310.62	2.75%	2.50%	165.37	147.93	95.88	100.50	204.81	205.00	
<b>Total Repayment</b>	<b>15,958</b>	<b>15,193</b>	<b>122,851,897.74</b>	<b>117,675,706.32</b>	<b>99.63%</b>	<b>98.00%</b>	<b>130.10</b>	<b>128.96</b>	<b>148.38</b>	<b>150.09</b>	<b>162.78</b>	<b>163.80</b>	
Claims In Process	74	349	416,351.89	2,352,865.70	0.34%	1.96%	45.85	80.29	115.55	113.80	179.07	127.54	
Aged Claims Rejected (Uninsured)	0	0	0	0.00	0.00%	0.00%							
<b>Grand Total</b>	<b>16,049</b>	<b>15,559</b>	<b>\$ 123,312,281.63</b>	<b>\$ 120,072,604.02</b>	<b>100.00%</b>	<b>100.00%</b>	<b>129.99</b>	<b>128.27</b>	<b>148.22</b>	<b>149.32</b>	<b>162.82</b>	<b>163.07</b>	

\*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$60,262,335.61 and represent 50.59% of the total loans having entered repayment. For the current period, these loans total \$59,868,061.88 and represent 50.88% of the total loans currently having entered repayment.

\*\*Includes loans for which a borrower has qualified for an Income-Based Repayment Schedule, using the remaining term indicated by the borrower's latest income based repayment disclosure.

<b>XIV. Portfolio Characteristics as of 12/31/2025</b>					
<b>B. Weighted Average Months Remaining in Status</b>					
<b>Status</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>	<b>Months Remaining**</b>	<b>Alt Months Remaining***</b>	
In School*	\$ 8,931.00	0.01%	18.07	18.07	
Grace	35,101.00	0.03%	0.96	0.96	
Deferment	6,214,932.74	5.18%	16.99	16.88	
Forbearance	5,398,453.86	4.50%	7.42	9.59	
Repayment	106,062,319.72	88.33%	127.81	161.36	
Claims in Process	2,352,865.70	1.96%	NA	NA	
<b>Total</b>	<b>\$ 120,072,604.02</b>	<b>100.00%</b>			

\* Includes grace period  
\*\*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule.  
For the current period, these loans total \$59,868,061.88 and represent 50.88% of the total loans currently having entered repayment.  
\*\*\*Includes loans for which a borrower has qualified for an Income-Based Repayment Schedule, using the remaining term indicated by the borrower's latest income based repayment disclosure.

<b>XV. Portfolio Characteristics by Loan and School Type as of 12/31/2025</b>					
<b>Loan Type</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>Percent of Principal</b>		
Subsidized Stafford Loans	4,754	\$ 14,953,493.30	12.45%		
Unsubsidized Stafford Loans	3,687	20,041,088.44	16.69%		
PLUS Loans - Parent	75	899,547.15	0.75%		
PLUS Loans - Graduate/Professional	25	658,313.29	0.55%		
Subsidized Consolidation Loans	3,627	37,932,238.47	31.59%		
Unsubsidized Consolidation Loans	3,375	45,469,141.56	37.87%		
Consolidation Loans (HEAL)	4	74,823.62	0.06%		
SLS	12	43,958.19	0.04%		
<b>Total</b>	<b>15,559</b>	<b>\$ 120,072,604.02</b>	<b>100.00%</b>		
<b>School Type</b>					
Four Year	12,892	\$ 108,518,672.14	90.38%		
Two Year	2,488	9,993,443.35	8.32%		
For Profit	147	1,298,017.75	1.08%		
Out of Country/Unknown	32	262,470.78	0.22%		
<b>Total</b>	<b>15,559</b>	<b>\$ 120,072,604.02</b>	<b>100.00%</b>		

<b>XVI. Servicer Totals as of 12/31/2025</b>					
<b>Servicer</b>	<b>Principal Balance</b>	<b>Percent of Total</b>			
South Carolina Student Loan Corporation*	\$ 120,072,604.02	100.00%			

\* Loans are subserviced by Nelnet Servicing, LLC.

**XVII. Collateral Tables as of 12/31/2025**
**A. Distribution by Borrower Interest Rate Type**

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	11,358	\$ 106,812,323.57	88.96%
Variable Rate	4,201	<u>13,260,280.45</u>	11.04%
Total	15,559	\$ 120,072,604.02	100.00%

**B. Distribution by Borrower Interest Rate**

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	-	\$ -	0.00%
2.00% - 2.99%	1,015	11,590,677.59	9.65%
3.00% - 3.99%	2,208	24,267,681.20	20.21%
4.00% - 4.99%	2,189	23,519,904.98	19.59%
5.00% - 5.99%	1,221	10,815,662.97	9.01%
6.00% - 6.99%	8,136	39,207,268.10	32.65%
7.00% or greater	790	<u>10,671,409.18</u>	8.89%
Total	15,559	\$ 120,072,604.02	100.00%

**C. Distribution by Date of First Disbursement  
(Dates Correspond to Changes in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	8,616	\$ 69,685,627.94	58.04%
April 1, 2006 - Sept. 30, 2007	3,776	32,758,504.59	27.28%
October 1, 2007 and after	3,167	<u>17,628,471.49</u>	14.68%
Total	15,559	\$ 120,072,604.02	100.00%

**D. Distribution by Number of Months Remaining Until Scheduled Maturity \***

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	521	\$ 463,626.16	0.79%
13 - 24	504	895,823.67	1.53%
25 - 36	511	1,379,617.37	2.35%
37 - 48	441	1,681,462.93	2.87%
49 - 60	497	2,479,520.63	4.23%
61 - 72	438	2,655,264.56	4.53%
73 - 84	420	2,962,358.89	5.05%
85 - 96	563	4,106,390.40	7.00%
97 - 108	560	4,623,114.66	7.88%
109 - 120	610	5,478,354.58	9.34%
121 - 132	455	4,841,044.66	8.25%
133 - 144	346	4,946,871.22	8.43%
145 - 156	338	4,609,572.96	7.86%
157 - 168	274	4,437,336.57	7.56%
169 - 180	180	3,122,768.48	5.32%
181 - 192	177	2,501,495.81	4.26%
193 - 204	114	2,869,421.02	4.89%
205 - 216	79	1,422,722.85	2.42%
217 - 228	64	975,839.85	1.66%
229 - 240	42	854,959.36	1.46%
241 - 252	19	730,587.32	1.25%
253 - 264	16	195,062.97	0.33%
265 - 276	5	198,483.69	0.34%
277 - 288	2	9,095.35	0.02%
289 - 300	1	6,722.59	0.01%
Greater than 300	8	225,530.19	0.38%
Total	7,185	\$ 58,673,048.74	100.00%

\*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule.

For the current period, these loans total \$59,868,061.88 and represent 50.88% of the total loans currently having entered repayment.

**E. Distribution by Alternate Number of Months Remaining Until Scheduled Maturity \***

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	620	\$ 525,824.00	0.44%
13 - 24	665	1,137,126.65	0.95%
25 - 36	718	1,878,802.13	1.56%
37 - 48	777	2,401,972.71	2.00%
49 - 60	870	3,468,381.79	2.89%
61 - 72	875	4,098,125.57	3.41%
73 - 84	796	4,316,307.15	3.59%
85 - 96	969	6,192,197.67	5.16%
97 - 108	965	6,811,127.01	5.67%
109 - 120	1,108	8,595,728.83	7.16%
121 - 132	951	9,063,073.56	7.55%
133 - 144	817	9,094,500.66	7.57%
145 - 156	741	8,536,874.45	7.11%
157 - 168	635	8,189,645.54	6.82%
169 - 180	478	6,288,632.15	5.24%
181 - 192	460	5,757,513.81	4.80%
193 - 204	411	6,284,800.03	5.23%
205 - 216	361	3,842,047.00	3.20%
217 - 228	237	3,168,943.05	2.64%
229 - 240	233	3,524,034.60	2.93%
241 - 252	184	2,200,053.85	1.83%
253 - 264	187	1,660,167.47	1.38%
265 - 276	155	1,566,917.64	1.30%
277 - 288	120	717,072.61	0.60%
289 - 300	133	924,944.44	0.77%
Greater than 300	1,093	9,827,789.65	8.18%
Total	15,559	\$ 120,072,604.02	100.00%

\*Includes loans for which a borrower has qualified for an Income-Based Repayment Schedule, using the remaining term indicated by the borrower's latest income based repayment disclosure.

**XVII. Collateral Tables as of 12/31/2025****(continued from previous page)**
**F. Distribution by Date of First Disbursement**  
**(Dates Correspond to Changes in Guaranty Percentage)**

	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	48	\$ 116,620.82	0.10%
October 1, 1993 to June 30, 2006	9,468	76,097,389.49	63.38%
July 1, 2006 and after	6,043	43,858,593.71	36.53%
<b>Total</b>	<b>15,559</b>	<b>\$ 120,072,604.02</b>	<b>100.00%</b>

**G. Distribution by Current Balance**

Principal Balance	Number of Borrowers	Principal Balance	Percent of Principal
\$0 to \$4,999	2,686	\$ 6,307,773.38	5.25%
\$5,000 to \$9,999	1,532	11,189,111.54	9.32%
\$10,000 to \$14,999	983	12,042,856.48	10.03%
\$15,000 to \$19,999	648	11,246,652.71	9.37%
\$20,000 to \$24,999	429	9,581,146.28	7.98%
\$25,000 to \$29,999	311	8,492,879.36	7.07%
\$30,000 to \$34,999	219	7,086,397.08	5.90%
\$35,000 to \$39,999	162	6,066,023.76	5.05%
\$40,000 to \$44,999	131	5,554,257.34	4.63%
\$45,000 to \$49,999	112	5,306,174.89	4.42%
\$50,000 to \$54,999	74	3,873,190.86	3.23%
\$55,000 to \$59,999	61	3,520,186.40	2.93%
\$60,000 to \$64,999	56	3,504,308.64	2.92%
\$65,000 to \$69,999	43	2,902,910.11	2.42%
\$70,000 to \$74,999	34	2,457,748.71	2.05%
\$75,000 and Above	187	20,940,986.48	17.44%
<b>Total</b>	<b>7,668</b>	<b>\$ 120,072,604.02</b>	<b>100.00%</b>

**XVII. Collateral Tables as of 12/31/2025****(continued from previous page)****H. Distribution by Guaranty Agency**

Guaranty Agency	Number of Loans	Principal Balance	Percent of Principal
Educational Credit Management Corporation (ECMC)	15,559	\$ 120,072,604.02	100.00%

**I. Distribution by SAP Interest Rate Index**

SAP Interest Rate	Wtd Avg Margin	Number of Loans	Principal Balance	Percent of Principal
30 Day SOFR Index	2.47%	15,119	\$ 116,715,568.98	97.26%
91 Day T-Bill Index	3.07%	436	3,282,211.42	2.74%
Total		15,555	\$ 119,997,780.40	100.00%

**J. Distribution by Repayment Schedule Type (Repayment Loans Only)**

Repayment Schedule Type	Number of Loans	Principal Balance	Percent of Principal
Level	3,757	31,060,276.09	29.28%
Extended	604	2,229,492.69	2.10%
Graduated	1,360	15,864,452.95	14.96%
Graduated Extended	768	5,354,576.00	5.05%
Income Sensitive	-	-	0.00%
Income-Based (IBR)	6,997	51,553,521.99	48.61%
Total	13,486	\$ 106,062,319.72	100.00%