

South Carolina Student Loan Corporation

Student Loan Revenue Bonds

2014 Series Investor Report

Payment Date: May 1, 2020



South Carolina Student Loan Corporation
Student Loan Revenue Bonds, 2014 Series

Investor Report

Payment Date: 5/1/2020

Collection Period: 3/01/2020 - 3/31/2020

Table of Contents

		<u>Page</u>
I.	Principal Parties to the Transaction	3
II.	Explanations, Definitions, Abbreviations	3
III.	Trust Parameters	4
IV.	Transactions for the Time Period	5
V.	Cash Payment Detail and Available Funds for the Time Period	6
VI.	Distributions	7 - 8
VII.	Optional Redemption Information	9
VIII.	2014 Series Interest Rates for Next Payment Date	9
IX.	Items to Note	9
XI.	Collateralization	10
XII.	Student Loan Default Summary	10
XIII.	Payment History and CPR	11
XIV.	Portfolio Characteristics	12 - 13
XV.	Portfolio Characteristics by Loan and School Type	13
XVI.	Servicer Totals	13
XVII.	Collateral Tables	14 - 16

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of 8/19/2016, all loans are serviced by Nelnet Servicing, LLC.
Trustee, Paying Agent and Registrar	Wells Fargo Bank, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 1996 General Resolution. The Trustee is compensated annually for these services.

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized as authorized under the Higher Education Act.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2014 Series Notes (after any payments of principal are made) by the original principal balance of the 2014 Series Notes.

III. Trust Parameters										
A. Student Loan Portfolio Characteristics										
		2/29/2020		Activity		3/31/2020				
i.	Portfolio Principal Balance	\$	400,488,464.10	\$	(4,719,382.23)	\$	395,769,081.87			
ii.	Accrued Interest to be Capitalized		2,601,866.57				2,517,106.94			
iii.	Pool Balance (III.A.i + III.A.ii)		403,090,330.67				398,286,188.81			
iv.	Borrower Accrued Interest		12,544,111.86				12,549,721.62			
v.	Weighted Average Coupon (WAC) - Gross		4.98%				4.98%			
vi.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions		4.57%				4.57%			
vii.	Weighted Average Payments Made*		106.65				107.39			
viii.	Weighted Average Remaining Months to Maturity**		158.28				158.28			
ix.	Number of Loans		54,560				53,625			
x.	Number of Borrowers		27,453				26,979			
xi.	Average Borrower Indebtedness		14,588.15				14,669.52			
B. 2014 Series Debt Characteristics										
First Date in Accrual Period		4/1/2020								
Last Date in Accrual Period		4/30/2020								
Days in Accrual Period		30								
Payment Date		5/1/2020								
	Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	4/1/2020	Interest Due	5/1/2020
i.	2014 A-1 Bonds	83715RAE2	1M LIBOR	0.75%	0.98450%	1.7345000%	5/1/2030	\$ 175,667,305.16	\$ 253,912.45	\$ 170,493,359.87
ii.	2014 A-2 Bonds	83715RAF9	1M LIBOR	1.00%	0.98450%	1.9845000%	1/3/2033	\$ 100,500,000.00	\$ 166,201.88	\$ 100,500,000.00
iii.	2014 B Bonds	83715RAG7	1M LIBOR	1.50%	0.98450%	2.4845000%	8/1/2035	\$ 73,000,000.00	\$ 151,140.42	\$ 73,000,000.00

*Calculation is for loans having entered repayment (in Repayment, Deferment, or Forbearance status).

**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$139,183,962.37 and represent 35.06% of the total loans having entered repayment. For the current period, these loans total \$138,779,459.36 and represent 35.40% of the total loans currently having entered repayment.

IV. Transactions for the Time Period		3/01/2020 - 3/31/2020
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 2,942,301.66
ii.	Principal Collections from Guaranty Agency	1,301,025.06
iii.	Principal Repurchases/Reimbursements by Servicer	-
iv.	Paydown due to Loan Consolidation	985,706.49
v.	Other System Adjustments	-
vi.	Total Principal Collections	\$ 5,229,033.21
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	\$ 21,281.47
ii.	Principal Realized Losses - Other	(148.84)
iii.	Other Adjustments (Borrower Incentives)	-
iv.	Interest Capitalized into Principal During Collection Period	(530,783.61)
v.	Other Adjustments	-
vi.	Total Non-Cash Principal Activity	\$ (509,650.98)
C. Student Loan Principal Additions		
i.	Reissues of Financed Student Loans	\$ -
D. Total Student Loan Principal Activity (IV.A.vi + IV.B.vi. + IV.C.i)		
		\$ 4,719,382.23
E. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 807,454.07
ii.	Interest Claims Received from Guaranty Agency	59,369.06
iii.	Late Fees & Other	26,024.42
iv.	Interest Repurchases/Reimbursements by Servicer	-
v.	Interest due to Loan Consolidation	40,982.28
vi.	Other System Adjustments	-
vii.	Special Allowance Payments	-
viii.	Interest Subsidy Payments	-
ix.	Total Interest Collections	\$ 933,829.83
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	\$ 23.27
ii.	Interest Losses - Other	7,765.88
iii.	Interest Capitalized into Principal During Collection Period	530,783.61
iv.	Other Adjustments	-
v.	Total Non-Cash Interest Adjustments	\$ 538,572.76
G. Total Student Loan Interest Activity (IV.E.ix + IV.F.v)		
		\$ 1,472,402.59
H. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	2,601,866.57
ii.	Interest Capitalized into Principal During Collection Period (IV.B.iv)	(530,783.61)
iii.	Change in Interest Expected to be Capitalized	446,023.98
iv.	Interest Expected to be Capitalized - Ending	\$ 2,517,106.94

V. Cash Payment Detail and Available Funds for the Time Period		
A. Senior Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Payment Date	\$ 706,391.42
ii.	Draws Due to Liquidity Needs	-
iii.	Debt Service Reserve Fund Requirement	690,418.26
iv.	Releases or Replenishments in Waterfall Process	15,973.16
v.	Balance on Current Payment Date	\$ 690,418.26
B. Subordinate Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Payment Date	\$ 182,500.00
ii.	Draws Due to Liquidity Needs	-
iii.	Debt Service Reserve Fund Requirement	182,500.00
iv.	Releases or Replenishments in Waterfall Process	-
v.	Balance on Current Payment Date	\$ 182,500.00
C. Supplemental Reserve Fund Reconciliation		
i.	Balance on Prior Payment Date	\$ -
ii.	Draws Due to Liquidity Needs	-
iii.	Amounts Transferred to General Revenue Fund	-
iv.	Balance on Current Payment Date	\$ -
D. Funds Available for Waterfall		
i.	Balance at Beginning of Collection Period	\$ -
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	15,973.16
iii.	Amounts Transferred from Supplemental Reserve Fund	-
iv.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	-
v.	Amounts in the General Revenue Fund Received by the Servicer During the Collection Period	6,162,863.04
vi.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited	16,363.84
vii.	Less Funds Previously Transferred	-
viii.	Available Funds	\$ 6,195,200.04
E. Funds Remitted During Period: Operating Fund		
i.	Servicing Fees	\$ 176,883.74
ii.	Trustee Fees	-
iii.	Administrator Fees	6,674.94
iv.	Negative Special Allowance	-
v.	Interest Subsidy	-
vi.	Special Allowance	-
vii.	Consolidation Loan Rebate Fee	264,100.88
viii.	Other	-
ix.	Total	\$ 447,659.56

VI. Distributions			
A. Waterfall Summary			
			Remaining Funds Balance
Total Available Funds for Distribution (V.D.viii)		\$	6,195,200.04
i. To the Interest Account for the payment of interest on Senior Lien Bonds.	\$	420,114.33	\$ 5,775,085.71
ii. To the Principal Account for the payment of principal of Senior Lien Bonds at maturity.	\$	-	\$ 5,775,085.71
iii. To the Interest Account for the payment of interest on Subordinate Lien Bonds.	\$	151,140.42	\$ 5,623,945.29
iv. To the Principal Account for the payment of principal of Subordinate Lien Bonds at maturity	\$	-	\$ 5,623,945.29
v. To the Operating Fund, such that amounts therein will equal the Operating Fund Requirement.	\$	450,000.00	\$ 5,173,945.29
vi. To the Debt Service Reserve Fund Senior Lien Account, such that amounts therein will equal the Debt Service Reserve Requirement for all Senior Lien Bonds.	\$	-	\$ 5,173,945.29
vii. To the Debt Service Reserve Fund Subordinate Lien Account, such that amounts therein will equal the Debt Service Reserve Requirement for all Subordinate Lien Bonds.	\$	-	\$ 5,173,945.29
viii. To the Principal Account to pay Targeted Amortization Payments on Prior Bonds	\$	-	\$ 5,173,945.29
ix. To the Corporation on or prior to 9/3/2014, and after satisfaction of certain parity test.	\$	-	\$ 5,173,945.29
x. To the Principal Account after Prior Bonds are paid in full, to pay Pass-Through Payments of Principal of Senior Lien Bonds.	\$	5,173,945.29	\$ -
xi. To the Principal Account to pay Pass-Through Payments of Subordinate Lien Bonds.	\$	-	\$ -
xii. To the Corporation upon payment in full of all Bonds Outstanding under the General Resolution.	\$	-	\$ -

VI. Distributions (continued from previous page)

B. 2014 Series Interest And Principal Detail

	Interest Due	Interest Paid	Principal Due	Principal Paid	Total Payment Amount
2014 A-1 Bonds	\$ 253,912.45	\$ 253,912.45	\$ -	\$ 5,173,945.29	\$ 5,427,857.74
2014 A-2 Bonds	\$ 166,201.88	\$ 166,201.88	\$ -	\$ -	\$ 166,201.88
2014 B Bonds	\$ 151,140.42	\$ 151,140.42	\$ -	\$ -	\$ 151,140.42

C. Note Principal Balances

	4/1/2020	Paydown Factors	5/1/2020
2014 A-1 Bonds	\$ 175,667,305.16		\$ 170,493,359.87
2014 A-1 Bonds Ending Balance Factor	0.535571052	0.015774223	0.519796829
2014 A-2 Bonds	\$ 100,500,000.00		\$ 100,500,000.00
2014 A-2 Bonds Ending Balance Factor	1.000000000	-	1.000000000
2014 B Bonds	\$ 73,000,000.00		\$ 73,000,000.00
2014 B Bonds Ending Balance Factor	1.000000000	-	1.000000000

VII. Optional Redemption Information as of 3/31/2020		
Current Pool Balance	Initial Pool Balance	%
\$ 398,286,188.81	\$ 928,789,580.00	42.88%
10 % or Less - Qualify for Optional Redemption		N

IX. Items to Note

VIII. 2014 Series Interest Rates for Next Payment Date					
Next Payment Date					6/1/2020
First Date in Accrual Period					5/1/2020
Last Date in Accrual Period					5/31/2020
Days in Accrual Period					31
Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
2014 A-1 Bonds	83715RAE2	1M LIBOR	0.75%	0.37013%	1.12013%
2014 A-2 Bonds	83715RAF9	1M LIBOR	1.00%	0.37013%	1.37013%
2014 B Bonds	83715RAG7	1M LIBOR	1.50%	0.37013%	1.87013%

XI. Collateralization		
A. Balance Sheet and Parity Percentage as of the end of the Collection Period		3/31/2020
i.	Student Loan Principal Balance	\$ 395,769,081.87
ii.	Accrued Interest, Subsidy, and SAP on Loans	12,310,597.03
iii.	Debt Service Reserve Account - Senior	706,391.42
iv.	Debt Service Reserve Fund - Subordinate	182,500.00
v.	Supplemental Reserve Fund	-
vi.	General Revenue Fund	6,179,226.90
vii.	Accrued Interest on Investments	8,062.13
viii.	Other Cash and Investments	8,327,926.06
ix.	Total Assets	\$ 423,483,785.41
x.	Senior Bonds Outstanding	\$ 282,556,569.02
xi.	Senior Bond Accrued Interest	569,834.25
xii.	Subordinate Bonds Outstanding	73,000,000.00
xiii.	Subordinate Bond Accrued Interest	187,435.41
xiv.	Accrued Expenses	261,314.50
xv.	Total Liabilities	356,575,153.18
xvi.	Senior Parity Percentage [XI.A.ix / (XI.A.x + XI.A.xi + XI.A.xiv)]	149.44%
xvii.	Parity Percentage [XI.A.ix / XI.A.xv]	118.76%

XII. Student Loan Default Summary		
A. Student Loan Defaults		
i.	Principal Balance of Student Loans Upon Transfer into Trust Estate	\$ 910,767,386.12
ii.	Interest Capitalized to Date on Student Loans Since Transfer into Trust Estate	51,839,385.34
iii.	Total Principal Required to be Paid on Student Loans (XII.A.i + XII.A.ii)	962,606,771.46
iv.	Principal Balance of Student Loans Defaulting (claim paid by Guaranty Agency) During Period	5,564,761.62
v.	Cumulative Principal Balance of Defaulted Student Loans	128,865,992.40
vi.	Cumulative Default Rate (XI.A.v / XI.A.iii)	13.39%
B. Student Loan Recovery		
i.	Default Claims Principal Balance Reimbursed During Period	5,463,205.95
ii.	Principal Balance of Loans Having a Claim Paid During Period	5,564,761.62
iii.	Cumulative Default Claims Principal Balance Reimbursed	126,651,674.18
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	128,865,992.40
v.	Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv)	98.28%
C. Claim Rejects		
i.	Principal of Default Claims Rejected During Period	-
ii.	Cumulative Principal of Default Claims Rejected	125,741.29
iii.	Cumulative Gross Reject Rate (XI.C.ii / XI.A.v)	0.10%

XIII. Payment History and CPR

A. CPR of All Loans

Date	Pool Balance	Current Quarter CPR	Cumulative CPR	Prepayment Volume
9/30/2014	\$ 904,420,122.57	5.39%	5.39%	\$ 5,869,392.31
12/31/2014	\$ 877,313,284.44	7.03%	6.45%	\$ 16,136,353.82
3/31/2015	\$ 851,255,277.13	6.90%	6.68%	\$ 15,342,386.19
6/30/2015	\$ 824,172,376.60	7.65%	7.03%	\$ 16,565,405.33
9/30/2015	\$ 797,462,401.73	7.85%	7.28%	\$ 16,461,318.19
12/31/2015	\$ 774,378,965.27	6.47%	7.16%	\$ 13,066,650.88
3/31/2016	\$ 750,338,605.94	7.25%	7.24%	\$ 14,256,809.93
6/30/2016	\$ 727,034,360.29	7.24%	7.32%	\$ 13,781,095.95
9/30/2016	\$ 705,270,343.00	6.80%	7.33%	\$ 12,518,379.19
12/31/2016	\$ 680,125,933.28	8.95%	7.56%	\$ 16,131,076.77
3/31/2017	\$ 656,355,084.48	8.67%	7.75%	\$ 15,059,139.02
6/30/2017	\$ 629,876,277.93	10.68%	8.10%	\$ 18,041,342.05
9/30/2017	\$ 607,717,631.03	8.75%	8.22%	\$ 14,070,790.16
12/31/2017	\$ 586,911,312.26	8.35%	8.28%	\$ 12,938,539.69
3/31/2018	\$ 557,370,460.01	14.30%	8.80%	\$ 21,929,191.74
6/30/2018	\$ 532,183,642.44	12.41%	9.11%	\$ 17,917,090.91
9/30/2018	\$ 510,582,330.84	10.71%	9.27%	\$ 14,666,145.68
12/31/2018	\$ 491,117,656.17	9.74%	9.34%	\$ 12,739,134.41
3/31/2019	\$ 472,941,123.09	9.29%	9.40%	\$ 11,665,854.08
6/30/2019	\$ 452,862,707.76	11.30%	9.58%	\$ 13,776,058.43
9/30/2019	\$ 433,796,906.43	11.15%	9.72%	\$ 13,011,057.04
12/31/2019	\$ 416,595,381.15	10.20%	9.79%	\$ 11,356,783.75
3/31/2020	\$ 398,286,188.81	11.77%	9.94%	\$ 12,661,947.00

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

Period	Beginning Principal Balance	Ending Principal Balance	CPR from Claim Payment	Voluntary CPR Due to Consolidation	Voluntary CPR Due to Borrower Payment	Total CPR
8/18/2014 - 9/30/2014	\$ 690,899,440.89	\$ 682,017,805.48	1.24%	2.56%	2.34%	6.14%
10/1/2014 - 12/31/2014	\$ 678,427,145.89	\$ 654,629,424.29	3.10%	3.05%	3.03%	9.18%
1/1/2015 - 3/31/2015	\$ 670,251,924.52	\$ 646,726,089.14	2.47%	2.92%	3.78%	9.17%
4/1/2015 - 6/30/2015	\$ 646,626,348.46	\$ 624,121,338.13	2.35%	2.81%	3.97%	9.13%
7/1/2015 - 9/30/2015	\$ 630,887,627.40	\$ 608,179,305.16	2.46%	3.14%	3.99%	9.59%
10/1/2015 - 12/31/2015	\$ 608,484,201.75	\$ 588,039,640.71	2.26%	2.75%	3.42%	8.43%
1/1/2016 - 3/31/2016	\$ 593,025,738.77	\$ 572,158,960.19	2.71%	2.17%	4.02%	8.90%
4/1/2016 - 6/30/2016	\$ 582,500,882.42	\$ 562,158,741.90	1.88%	3.00%	4.17%	9.05%
7/1/2016 - 9/30/2016	\$ 563,374,187.65	\$ 544,818,356.86	1.09%	3.10%	4.05%	8.24%
10/1/2016 - 12/31/2016	\$ 547,494,701.80	\$ 528,440,281.34	2.14%	3.62%	3.07%	8.83%
1/1/2017 - 3/31/2017	\$ 542,322,255.79	\$ 522,657,895.75	0.60%	4.33%	4.42%	9.35%
4/1/2017 - 6/30/2017	\$ 543,024,325.61	\$ 524,030,906.35	0.99%	4.52%	3.48%	8.99%
7/1/2017 - 9/30/2017	\$ 534,252,680.71	\$ 516,767,146.30	1.55%	3.29%	3.27%	8.11%
10/1/2017 - 12/31/2017	\$ 512,822,465.50	\$ 496,983,609.13	0.50%	3.24%	3.45%	7.19%
1/1/2018 - 3/31/2018	\$ 509,529,859.84	\$ 480,581,674.19	8.58%	4.10%	4.65%	17.33%
4/1/2018 - 6/30/2018	\$ 483,683,880.38	\$ 459,254,035.98	6.27%	4.59%	4.25%	15.11%
7/1/2018 - 9/30/2018	\$ 465,563,374.06	\$ 444,784,458.24	3.82%	4.81%	4.16%	12.79%
10/1/2018 - 12/31/2018	\$ 444,885,877.60	\$ 426,124,111.96	4.11%	3.45%	4.01%	11.57%
1/1/2019 - 3/31/2019	\$ 434,750,155.85	\$ 416,779,470.64	3.05%	4.00%	4.17%	11.22%
4/1/2019 - 6/30/2019	\$ 420,373,886.85	\$ 400,526,785.50	5.25%	3.96%	4.49%	13.70%
7/1/2019 - 9/30/2019	\$ 403,353,391.61	\$ 384,613,595.76	4.92%	3.95%	4.52%	13.39%
10/1/2019 - 12/31/2019	\$ 384,875,828.17	\$ 367,049,059.15	4.56%	3.89%	4.65%	13.10%
1/1/2020 - 3/31/2020	\$ 371,552,614.24	\$ 353,419,821.44	5.63%	3.94%	4.46%	14.03%

XIV. Portfolio Characteristics as of 3/31/2020										
A. Characteristics by Status										
Status	Number of Loans		Principal Balance		Percent of Principal		Weighted Average Term to Maturity*		Weighted Average Payments Made	
	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020	12/31/2019	3/31/2020
Interim										
In School										
Subsidized Loans	31	29	94,823.00	98,223.00	0.02%	0.02%	165.43	173.45	0.00	0.00
Unsubsidized Loans	18	19	49,681.82	61,802.82	0.01%	0.02%	158.09	164.10	0.00	0.00
Grace										
Subsidized Loans	7	4	32,910.62	13,600.00	0.01%	0.00%	121.05	122.06	0.00	0.00
Unsubsidized Loans	5	1	22,057.00	1,025.00	0.01%	0.00%	121.39	122.36	0.00	0.00
Total Interim	61	53	\$ 199,472.44	\$ 174,650.82	0.05%	0.04%	151.41	165.84	0.00	0.00
Repayment										
1st year of repayment										
0 to 30	355	269	1,947,943	1,473,037	0.47%	0.37%	140.17	136.83	8.70	9.29
31 to 60	19	10	70,979	49,902	0.02%	0.01%	109.68	107.24	8.89	7.33
61 to 90	26	10	113,812	39,904	0.03%	0.01%	110.78	109.11	7.56	9.10
91 to 120	14	9	79,983	71,470	0.02%	0.02%	108.16	183.04	10.18	10.43
121 to 150	11	0	48,840	0	0.01%	0.00%	109.15		8.40	
151 to 180	0	11	0	66,943	0.00%	0.02%		110.43		8.00
181 and Above	5	19	2,694	74,675	0.00%	0.02%		106.48	0.00	11.32
Total	430	328	2,264,249.77	1,775,930.69	0.55%	0.45%	135.48	134.91	8.69	9.31
2nd year of repayment										
0 to 30	1,518	1,282	8,051,085	6,511,019	1.95%	1.65%	155.94	139.17	19.17	19.48
31 to 60	174	177	969,193	1,193,425	0.23%	0.30%	142.72	154.84	18.49	19.88
61 to 90	130	85	747,721	432,951	0.18%	0.11%	156.57	128.06	19.41	18.32
91 to 120	81	63	360,072	326,194	0.09%	0.08%	100.30	122.70	19.77	18.55
121 to 150	59	50	262,386	281,058	0.06%	0.07%	124.71	99.59	19.83	19.16
151 to 180	47	48	353,015	323,310	0.09%	0.08%	99.25	184.04	20.03	20.27
181 and Above	172	86	1,123,225	479,895	0.27%	0.12%	184.06	115.52	20.03	20.16
Total	2,181	1,791	11,866,697.10	9,547,851.89	2.87%	2.41%	153.66	139.04	19.27	19.49
3rd year of repayment										
0 to 30	2,171	1,992	12,432,241	11,395,729	3.00%	2.88%	173.55	154.64	30.77	30.85
31 to 60	199	164	1,213,717	1,296,505	0.29%	0.33%	192.32	173.69	30.93	29.23
61 to 90	148	96	997,839	592,605	0.24%	0.15%	146.17	160.17	30.17	29.69
91 to 120	142	92	760,240	405,654	0.18%	0.10%	119.13	168.72	30.02	30.04
121 to 150	109	87	608,929	476,095	0.15%	0.12%	145.86	218.89	28.95	28.96
151 to 180	83	55	635,522	402,702	0.15%	0.10%	122.70	155.45	30.99	30.90
181 and Above	349	252	2,327,568	1,519,729	0.56%	0.38%	153.90	146.59	30.35	30.13
Total	3,201	2,738	18,976,055.73	16,089,020.23	4.58%	4.07%	165.21	160.09	30.62	30.53
More than 3 years of repayment										
0 to 30	38,941	36,752	297,469,630	280,120,758	71.87%	70.78%	159.69	157.88	121.48	122.70
31 to 60	1,392	1,107	11,511,387	8,832,507	2.78%	2.23%	145.49	149.60	100.23	102.88
61 to 90	846	524	6,817,998	4,984,674	1.65%	1.26%	155.42	148.87	101.98	104.32
91 to 120	527	368	4,775,430	2,412,172	1.15%	0.61%	156.72	143.42	88.95	89.92
121 to 150	323	305	3,204,935	2,395,958	0.77%	0.61%	146.06	130.72	86.96	94.07
151 to 180	285	242	2,424,719	1,900,221	0.59%	0.48%	151.29	147.06	85.17	96.27
181 and Above	998	835	7,237,673	7,233,314	1.75%	1.83%	153.61	152.94	82.52	84.09
Total	43,312	40,133	333,441,772.45	307,879,602.77	80.56%	77.79%	158.86	157.09	118.44	120.29
Subtotal	49,124	44,990	366,548,775.05	335,292,405.58	88.56%	84.72%	158.73	156.62	110.01	112.52
Deferment										
Subsidized Loans	2,249	2,128	11,529,439.61	11,238,288.55	2.79%	2.84%	163.89	168.12	63.16	66.66
Unsubsidized Loans	1,828	1,758	12,071,836.92	11,647,398.93	2.92%	2.94%	176.50	181.01	56.83	60.43
Forbearance										
Subsidized Loans	1,407	2,271	8,663,094.20	15,698,185.76	2.09%	3.97%	150.44	157.31	74.94	91.10
Unsubsidized Loans	1,214	1,952	9,846,478.95	18,197,590.76	2.38%	4.60%	155.33	173.11	73.46	90.20
Total Repayment	55,822	53,099	408,659,624.73	392,073,869.58	98.73%	99.07%	159.14	158.28	105.49	107.76
Claims In Process	702	473	5,026,851.65	3,520,561.47	1.21%	0.89%	144.07	158.55	70.00	65.82
Aged Claims Rejected (Uninsured)	2	0	27,567.23	0.00	0.01%	0.00%			54.00	
Grand Total	56,587	53,625	\$ 413,913,516.05	\$ 395,769,081.87	100.00%	100.00%	158.98	158.28	105.01	107.34

*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the prior period, these loans total \$139,183,962.37 and represent 35.06% of the total loans having entered repayment. For the current period, these loans total \$138,779,459.36 and represent 35.40% of the total loans currently having entered repayment.

XIV. Portfolio Characteristics as of 3/31/2020

B. Weighted Average Months Remaining in Status

Status	Principal Balance	Percent of Principal	Months Remaining**
In School*	\$ 160,025.82	0.04%	38.78
Grace	14,625.00	0.00%	3.06
Deferment	22,885,687.48	5.78%	20.43
Forbearance	33,895,776.52	8.56%	3.30
Repayment	335,292,405.58	84.72%	156.62
Claims in Process	3,520,561.47	0.89%	NA
Total	\$ 395,769,081.87	100.00%	

* Includes grace period

**As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule.

For the current period, these loans total \$138,779,459.36 and represent 35.40% of the total loans currently having entered repayment.

XV. Portfolio Characteristics by Loan and School Type as of 3/31/2020

Loan Type	Number of Loans	Principal Balance	Percent of Principal
Subsidized Stafford Loans	15,929	\$ 44,148,669.74	11.16%
Unsubsidized Stafford Loans	12,543	54,710,547.49	13.82%
PLUS Loans - Parent	525	3,585,132.94	0.91%
PLUS Loans - Graduate/Professional	86	1,288,220.09	0.33%
Subsidized Consolidation Loans	12,539	135,651,158.27	34.28%
Unsubsidized Consolidation Loans	11,969	156,142,917.75	39.45%
Consolidation Loans (HEAL)	7	111,554.16	0.03%
SLS	27	130,881.43	0.03%
Total	53,625	\$ 395,769,081.87	100.00%
School Type			
Four Year	44,737	\$ 362,438,466.17	91.58%
Two Year	8,155	27,564,722.92	6.96%
For Profit	573	3,445,025.64	0.87%
Out of Country/Unknown	160	2,320,867.14	0.59%
Total	53,625	\$ 395,769,081.87	100.00%

XVI. Servicer Totals as of 3/31/2020

Servicer	Principal Balance	Percent of Total
South Carolina Student Loan Corporation*	\$ 395,769,081.87	100.00%

* Loans are subserviced by Nelnet Servicing, LLC.

XVII. Collateral Tables as of 3/31/2020

A. Distribution by Borrower Interest Rate Type

Rate Type	Number of Loans	Principal Balance	Percent of Principal
Fixed Rate	39,806	\$ 357,546,707.33	90.34%
Variable Rate	13,819	38,222,374.54	9.66%
Total	53,625	\$ 395,769,081.87	100.00%

B. Distribution by Borrower Interest Rate

Interest Rate	Number of Loans	Principal Balance	Percent of Principal
Less than 2.00%	-	\$ -	0.00%
2.00% - 2.99%	3,228	35,239,434.51	8.90%
3.00% - 3.99%	6,980	84,252,234.04	21.29%
4.00% - 4.99%	20,659	119,533,280.88	30.20%
5.00% - 5.99%	5,608	38,848,535.58	9.82%
6.00% - 6.99%	14,799	83,079,364.31	20.99%
7.00% or greater	2,351	34,816,232.55	8.80%
Total	53,625	\$ 395,769,081.87	100.00%

**C. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Special Allowance Support Level)**

Disbursement Date	Number of Loans	Principal Balance	Percent of Principal
Prior to April 1, 2006	29,768	\$ 237,356,156.74	59.97%
April 1, 2006 - Sept. 30, 2007	12,652	108,325,584.75	27.37%
October 1, 2007 and after	11,205	50,087,340.38	12.66%
Total	53,625	\$ 395,769,081.87	100.00%

D. Distribution by Number of Months Remaining Until Scheduled Maturity *

Number of Months	Number of Loans	Principal Balance	Percent of Principal
0 - 12	1,558	\$ 684,142.23	0.27%
13 - 24	2,245	2,414,445.87	0.94%
25 - 36	2,761	4,480,969.82	1.75%
37 - 48	3,199	7,076,113.01	2.77%
49 - 60	2,576	8,011,627.99	3.13%
61 - 72	2,460	9,866,718.43	3.86%
73 - 84	2,646	13,359,039.73	5.23%
85 - 96	2,527	14,346,807.36	5.61%
97 - 108	2,337	15,041,785.92	5.89%
109 - 120	1,542	12,218,008.79	4.78%
121 - 132	1,034	10,415,807.47	4.08%
133 - 144	1,000	11,764,613.04	4.60%
145 - 156	924	12,176,544.53	4.76%
157 - 168	1,094	14,388,224.88	5.63%
169 - 180	1,048	14,660,313.39	5.74%
181 - 192	1,099	15,725,791.61	6.15%
193 - 204	971	16,417,571.51	6.42%
205 - 216	759	14,599,804.34	5.71%
217 - 228	761	13,444,470.26	5.26%
229 - 240	526	11,068,832.39	4.33%
241 - 252	346	7,279,119.54	2.85%
253 - 264	368	7,571,591.77	2.96%
265 - 276	322	8,045,003.31	3.15%
277 - 288	171	3,994,945.29	1.56%
289 - 300	63	2,211,203.06	0.87%
Greater than 300	101	4,295,927.99	1.68%
Total	34,438	\$ 255,559,423.53	100.00%

*As of the date of this data, excludes loans for which the borrower has qualified for an Income-Based Repayment Schedule. For the current period, these loans total \$138,779,459.36 and represent 35.40% of the total loans currently having entered repayment

XVII. Collateral Tables as of 3/31/2020**(continued from previous page)****E. Distribution by Date of First Disbursement
(Dates Correspond to Changes in Guaranty Percentage)**

	Number of Loans	Principal Balance	Percent of Principal
Prior to October 1, 1993	234	\$ 485,598.13	0.12%
October 1, 1993 to June 30, 2006	32,688	259,324,389.76	65.52%
July 1, 2006 and after	20,703	135,959,093.98	34.35%
Total	53,625	\$ 395,769,081.87	100.00%

F. Distribution by Current Balance

Principal Balance	Number of Borrowers	Principal Balance	Percent of Principal
\$0 to \$4,999	10,179	\$ 23,687,928.10	5.99%
\$5,000 to \$9,999	5,657	41,376,126.57	10.45%
\$10,000 to \$14,999	3,275	40,355,294.36	10.20%
\$15,000 to \$19,999	2,057	35,601,459.08	9.00%
\$20,000 to \$24,999	1,324	29,695,581.69	7.50%
\$25,000 to \$29,999	968	26,406,810.17	6.67%
\$30,000 to \$34,999	709	22,895,496.58	5.79%
\$35,000 to \$39,999	545	20,388,145.54	5.15%
\$40,000 to \$44,999	383	16,241,463.30	4.10%
\$45,000 to \$49,999	334	15,809,153.94	3.99%
\$50,000 to \$54,999	288	15,089,060.72	3.81%
\$55,000 to \$59,999	210	12,065,441.98	3.05%
\$60,000 to \$64,999	184	11,468,346.03	2.90%
\$65,000 to \$69,999	131	8,835,491.32	2.23%
\$70,000 to \$74,999	125	9,040,329.74	2.28%
\$75,000 and Above	610	66,812,952.75	16.88%
Total	26,979	\$ 395,769,081.87	100.00%

XVII. Collateral Tables as of 3/31/2020**(continued from previous page)****G. Distribution by Guaranty Agency**

Guaranty Agency	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Educational Credit Management Corporation (ECMC)	53,625	\$ 395,769,081.87	100.00%

H. Distribution by SAP Interest Rate Index

SAP Interest Rate	<u>Wtd Avg Margin</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
1-Month LIBOR Index	2.49%	51,685	\$ 381,826,839.76	96.50%
91 Day T-Bill Index	3.07%	1,933	13,830,687.95	3.50%
Total		53,618	\$ 395,657,527.71	100.00%

I. Distribution by Repayment Schedule Type (Repayment Loans Only)

<u>Repayment Schedule Type</u>	<u>Number of Loans</u>	<u>Principal Balance</u>	<u>Percent of Principal</u>
Level	21,081	146,305,458.99	43.64%
Extended	1,468	7,508,754.29	2.24%
Graduated	5,320	55,946,212.66	16.69%
Graduated Extended	1,439	10,657,387.85	3.18%
Income Sensitive	-	-	0.00%
Income-Based (IBR)	15,682	114,874,591.79	34.26%
Total	44,990	\$ 335,292,405.58	100.00%