

South Carolina Student Loan Corporation

Student Loan Backed Notes

2015-A Series Investor Report

Distribution Date: January 25, 2016



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Explanations, Definitions, Abbreviations	3
III. Trust Parameters	4
IV. Transactions for the Time Period	5
V. Cash Payment Detail and Available Funds for the Time Period	6
VI. Distributions	7 - 8
VII. Optional Redemption Information	9
VIII. Interest Rates for Next Distribution Date	9
IX. Items to Note	9
X. Collateralization	10
XI. Student Loan Default Summary	11
XII. Payment History and CPR	12
XIII. Portfolio Characteristics	13
XIV. Portfolio Characteristics by Loan and School Type	14
XV. Portfolio Characteristics by Student Grade Level Distribution	14
XVI. Servicer Totals	14
XVII. Collateral Tables	15 - 19

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	U.S. Bank National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2015-A General Resolution.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a "Servicer Transfer Trigger".

II. Explanations, Definitions, Abbreviations

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized, excluding Defaulted Student Loans.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2015-A Series Notes (after any payments of principal are made) by the original principal balance of the 2015-A Series Notes.

III. Trust Parameters				
A. Student Loan Portfolio Characteristics				
	11/20/2015	Activity	12/31/2015	
i. Portfolio Principal Balance	\$ 245,476,136.43	\$ (2,868,532.43)	\$ 242,607,604.00	
ii. Accrued Interest to be Capitalized	1,332,725.01		1,249,883.39	
iii. Pool Balance (III.A.i + III.A.ii)	246,808,861.44		243,857,487.39	
iv. Borrower Accrued Interest	2,195,123.21		2,160,082.61	
v. Weighted Average Coupon (WAC) - Gross	3.88%		3.87%	
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	3.78%		3.78%	
vii. Weighted Average Payments Made	50.73		51.61	
viii. Weighted Average Remaining Months to Maturity	191.51		190.96	
ix. Number of Loans	34,124		33,757	
x. Number of Borrowers	15,582		15,405	
xi. Average Borrower Indebtedness	15,753.83		15,748.63	
B. Debt Characteristics				
Accrual Period:		Collection Period:		
First Date in Accrual Period	11/25/2015	First Date in Collection Period	11/21/2015	Distribution Date 1/25/2016
Last Date in Accrual Period	1/24/2016	Last Date in Collection Period	12/31/2015	Record Date 1/22/2016
Days in Accrual Period	61			

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate	Maturity	11/25/2015	Interest Due	1/25/2016
i. A Notes	83715RAH5	LIBOR	1.50%	0.30300%	1.8030000%	1/25/2036	\$ 198,400,000.00	\$ 606,128.53	\$ 193,552,655.44

IV. Transactions for the Time Period		11/21/2015 - 12/31/2015
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 1,703,575.92
ii.	Principal Collections from Guaranty Agency	474,161.05
iii.	Principal Recoveries on Alternative Loans Previously Considered Loss	-
iv.	Principal Repurchases/Reimbursements by Servicer	-
v.	Paydown due to Loan Consolidation	462,047.33
vi.	Other System Adjustments	-
vii.	Total Principal Collections	\$ 2,639,784.30
B. Student Loan Non-Cash Principal Activity		
i.	Principal Realized Losses - Claim Write-Offs	6,633.27
ii.	Principal Realized Losses - Other	4,907.02
iii.	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy	541,894.19
iv.	Principal Additions - Alternative Loans Becoming Less than 181 days past due	-
v.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	-
vi.	Other Adjustments (Borrower Incentives)	-
vii.	Interest Capitalized into Principal During Collection Period	(358,168.27)
viii.	Other Adjustments	33,481.92
ix.	Total Non-Cash Principal Activity	\$ 228,748.13
C. Total Student Loan Principal Activity (IV.A.vii + IV.B.ix)		\$ 2,868,532.43
D. Student Loan Interest Activity		
i.	Regular Interest Collections	\$ 631,743.41
ii.	Interest Claims Received from Guaranty Agency	18,996.30
iii.	Interest Recoveries on Private Loans Previously Considered Loss	-
iv.	Late Fees & Other	15,848.11
v.	Interest Repurchases/Reimbursements by Servicer	-
vi.	Interest due to Loan Consolidation	4,875.12
vii.	Other System Adjustments	-
viii.	Special Allowance Payments	-
ix.	Interest Subsidy Payments	-
x.	Total Interest Collections	\$ 671,462.94
E. Student Loan Non-Cash Interest Activity		
i.	Interest Losses - Claim Write-offs	10.49
ii.	Interest Losses - Other	2,207.97
iii.	Interest Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy	-
iv.	Interest Additions - Alternative Loans Becoming Less than 181 days past due	-
v.	Adjustments for Interest Recoveries on Private Loans Previously Considered Loss	-
vi.	Interest Capitalized into Principal During Collection Period	358,168.27
vii.	Other Adjustments	-
viii.	Total Non-Cash Interest Adjustments	\$ 360,386.73
F. Total Student Loan Interest Activity (IV.D.x + IV.E.viii)		\$ 1,031,849.67
G. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	1,332,725.01
ii.	Interest Capitalized into Principal During Collection Period (IV.B.vii)	(358,168.27)
iii.	Change in Interest Expected to be Capitalized	275,326.65
iv.	Interest Expected to be Capitalized - Ending	\$ 1,249,883.39

V. Cash Payment Detail and Available Funds for the Time Period		
A. Debt Service Reserve Fund Reconciliation		
i.	Balance on Prior Distribution Date	\$ 625,917.42
ii.	Draws Due to Liquidity Needs	-
iii.	Debt Service Reserve Fund Requirement	609,643.72
iv.	Releases or Replenishments in Waterfall Process	(16,273.70)
v.	Balance on Current Distribution Date	609,643.72
B. Collection Fund Reconciliation		
i.	Balance at Beginning of Collection Period	\$ -
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	16,273.70
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	-
iv.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	-
v.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	6,007,173.57
vi.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited	25.82
vii.	Less Funds Previously Transferred	-
viii.	Available Funds	\$ 6,023,473.09
C. Funds Remitted During Collection Period: Department Reserve Fund		
i.	Negative Special Allowance	-
ii.	Interest Subsidy	-
iii.	Special Allowance	-
iv.	Consolidation Loan Rebate Fee	19,539.64
v.	Other	-
vi.	Total	\$ 19,539.64
D. Funds Remitted During Collection Period: Operating Fund		
i.	Servicing Fees	\$ 61,369.03
ii.	Trustee Fees	-
iii.	Administrator Fees	6,818.51
iv.	Other	-
v.	Total	\$ 68,187.54

VI. Distributions			
A. Waterfall Summary			
			Remaining Funds Balance
Total Available Funds for Distribution (V.B.viii)		\$	6,023,473.09
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	140,000.00	\$ 5,883,473.09
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement for the payment of (a) Ordinary Servicing and Administrator Fees (if the Parity Percentage shall be less than or equal to 125.5%), (b) Surplus Servicing and Administrator Fees (if the Parity Percentage shall be greater than 125.5%), and (c) Trustee Fees.	\$	430,000.00	\$ 5,453,473.09
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the Noteholders' Interest Amount.	\$	606,128.53	\$ 4,847,344.56
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 4,847,344.56
v. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid (not to exceed \$50,000 in the aggregate per annum in the absence of an Event of Default).	\$	-	\$ 4,847,344.56
vi. To the Principal Account, to pay principal on the Notes until the Noteholders have been paid in full.	\$	4,847,344.56	\$ -
vii. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid.	\$	-	\$ -
viii. To the Corporation, for deposit as directed in a Certificate.	\$	-	\$ -

VI. Distributions (continued from previous page)				
B. Waterfall Detail				
	Interest Due	Interest Paid	Principal Paid*	Total Distribution Amount
A Notes	\$ 606,128.53	\$ 606,128.53	\$ 4,847,344.56	\$ 5,453,473.09
* Principal is due on the Stated Maturity Date of January 25, 2036.				
C. Note Principal Balances				
	11/25/2015	Paydown Factors	1/25/2015	
A Notes	\$ 198,400,000.00		\$ 193,552,655.44	
A Notes Ending Balance Factor	1.000000000	0.024432180	0.975567820	

VII. Optional Redemption Information as of 12/31/2015

Current Pool Balance	Initial Pool Balance	%
\$ 242,607,604.00	\$ 246,808,861.44	98.30%
10 % or Less - Qualify for Optional Redemption		N

VIII. 2015-A Series Interest Rates for Next Distribution Date

Next Distribution Date	2/25/2016
First Date in Accrual Period	1/25/2016
Last Date in Accrual Period	2/24/2016
Days in Accrual Period	31

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	83175RAH5	LIBOR	1.50%	0.42650%	1.92650%

IX. Items to Note

X. Collateralization		
A. Parity Percentage as of the End of the Collection Period		12/31/2015
i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 43,905,042.69
ii.	Borrower Accrued Interest on Financed FFELP Loans	614,148.71
iii.	Accrued Interest Subsidy Payments	32,366.37
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP Loans in Claim Status	(3,763.69)
vi.	Unpaid Principal Balance of Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy	198,702,561.31
vii.	Borrower Accrued Interest on Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy	1,545,933.90
viii.	Other Cash and Investments	6,892,096.26
ix.	Total Assets	<u>251,688,385.55</u>
xii.	Notes Outstanding	\$ 198,400,000.00
xiii.	Note Accrued Interest	367,651.73
xiv.	Other Liabilities	204,365.06
xv.	Total Liabilities	<u>198,972,016.79</u>
Parity Percentage [X.A.xi / X.A.xv]		126.49%

XI. Student Loan Default Summary**A. FFELP Student Loan Defaults**

i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	\$	44,923,626.61
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate		68,635.52
iii.	Total Principal Required to be Paid on FFELP Loans (XI.A.i + XI.A.ii)		44,992,262.13
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period		474,161.05
v.	Cumulative Principal Balance of Defaulted FFELP Loans		474,161.05
vi.	Cumulative Default Rate (XI.A.v / XI.A.iii)		1.05%

B. FFELP Student Loan Recovery

i.	Default Claims Principal Balance Reimbursed During Period	\$	474,161.05
ii.	Principal Balance of Loans Having a Claim Paid During Period		480,794.32
iii.	Cumulative Default Claims Principal Balance Reimbursed		474,161.05
iv.	Cumulative Principal Balance of Loans Having a Claim Paid		480,794.32
v.	Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv)		98.62%

C. FFELP Claim Rejects

i.	Principal of Default Claims Rejected During Period		-
ii.	Cumulative Principal of Default Claims Rejected		-
iii.	Cumulative Gross Reject Rate (XI.C.ii / XI.A.v)		0.00%

D. Alternative Student Loan Defaults

i.	Principal Balance of Alternative Loans Upon Transfer into Trust Estate	\$	200,552,509.82
ii.	Interest Capitalized to Date on Alternative Loans		289,532.75
iii.	Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.ii)		200,842,042.57
iv.	Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period		541,894.19
v.	Cumulative Principal Balance of Alternative Loans Having Defaulted		541,894.19
vi.	Cumulative Default Rate (XI.D.v. / XI.D.iii)		0.27%
vii.	Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due		541,894.19
viii.	Current Default Rate (XI.D.x. / XI.D.iii)		0.27%

E. Alternative Student Loan Recovery

i.	Principal Received on Defaulted Alternative Loans During Period	\$	-
ii.	Interest Received on Defaulted Alternative Loans During Period		-
iii.	Fees Received on Defaulted Alternative Loans During Period		-
iv.	Total Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii)		-
v.	Periodic Recovery Rate (XI.E.iv / XI.D.v)		0.00%
vi.	Cumulative Principal Received on Alternative Loans Since Default		-
vii.	Cumulative Interest Received on Alternative Loans Since Default		-
viii.	Cumulative Fees Received on Alternative Loans Since Default		-
ix.	Total Cumulative Recovery (XI.E.vi + XI.E.vii XI.E.viii)		-
x.	Cumulative Recovery Rate (XI.E.ix / XI.D.v)		0.00%

XII. Payment History and CPR

A. CPR of All Loans

<u>Date</u>	<u>Pool Balance</u>	<u>Current Quarter CPR</u>	<u>Cumulative CPR</u>	<u>Prepayment Volume</u>
12/31/2015	\$ 243,857,487.39	3.97%	3.97%	\$ 1,128,916.92

B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period

<u>Period</u>	<u>Beginning Principal Balance</u>	<u>Ending Principal Balance</u>	<u>CPR from Claim Payment</u>	<u>Voluntary CPR Due to Consolidation</u>	<u>Voluntary CPR Due to Borrower Payment</u>	<u>Total CPR</u>
11/21/2015 - 12/31/2015	\$ 206,658,322.26	\$ 204,321,283.49	1.57%	1.45%	2.59%	5.61%

XIII Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Balance		%	
	11/20/2015	12/31/2015	11/20/2015	12/31/2015	11/20/2015	12/31/2015	11/20/2015	12/31/2015	11/20/2015	12/31/2015
In School										
Alternative Loans	3.86%	3.93%	118	103	220.46	210.97	954,207.23	803,571.23	0.39%	0.33%
FFELP Loans			-	-			-	-	0.00%	0.00%
Total In School	3.86%	3.93%	118	103	220.46	210.97	\$ 954,207.23	\$ 803,571.23	0.39%	0.33%
Repayment										
Active										
Alternative Loans										
Days Delinquent										
0 - 30	3.47%	3.47%	22,477	22,473	193.03	192.55	164,468,417.43	164,405,209.27	67.00%	67.77%
31 - 60	3.51%	3.59%	437	559	201.00	200.49	3,823,639.87	4,641,921.97	1.56%	1.91%
61 - 90	3.68%	3.55%	212	174	208.58	205.03	1,945,303.84	1,593,829.72	0.79%	0.66%
91 - 120	3.57%	3.63%	157	127	198.45	216.69	1,157,065.72	1,263,675.55	0.47%	0.52%
121 - 180	3.64%	3.63%	189	205	179.26	191.11	1,732,488.57	1,633,062.64	0.71%	0.67%
Total	3.47%	3.48%	23,472	23,538	193.28	193.04	\$ 173,126,915.43	\$ 173,537,699.15	70.53%	71.53%
FFELP Loans										
Days Delinquent										
0 - 30	4.93%	4.90%	3,492	3,263	180.21	178.56	23,394,495.83	21,404,354.36	9.53%	8.82%
31 - 60	5.44%	5.15%	475	362	178.33	166.15	3,053,295.02	2,363,078.77	1.24%	0.97%
61 - 90	5.00%	5.31%	362	337	147.67	177.71	1,995,759.41	2,094,154.30	0.81%	0.86%
91 - 120	4.82%	5.16%	300	232	158.28	172.47	1,719,942.09	1,517,489.03	0.70%	0.63%
121 - 180	5.58%	5.09%	195	400	191.27	154.68	1,488,345.61	2,418,597.77	0.61%	1.00%
> 180	5.23%	5.39%	349	310	139.75	146.28	1,879,568.87	1,749,676.77	0.77%	0.72%
Total	5.02%	5.00%	5,173	4,904	175.20	173.66	\$ 33,531,406.83	\$ 31,547,351.00	13.66%	13.00%
Deferment										
FFELP Loans	5.02%	5.10%	843	868	160.50	159.50	4,416,285.17	4,495,807.25	1.80%	1.85%
Forbearance										
Alternative Loans	3.67%	3.65%	3,185	2,935	216.41	214.86	26,471,387.16	24,361,290.93	10.78%	10.04%
FFELP Loans	5.06%	5.07%	1,322	1,368	147.33	157.18	6,906,209.84	7,688,659.20	2.81%	3.17%
Total Repayment	3.78%	3.77%	33,995	33,613	191.41	190.94	\$ 244,452,204.43	\$ 241,630,807.53	99.58%	99.60%
Claims In Process	4.65%	5.33%	11	41	155.78	121.10	69,724.77	173,225.24	0.03%	0.07%
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%
Grand Total	3.78%	3.78%	34,124	33,757	191.51	190.96	\$ 245,476,136.43	\$ 242,607,604.00	100.00%	100.00%

XIV. Portfolio Characteristics by Program and School Type as of 12/31/2015					
Loan Type	WAC	WARM	Number of Loans	Principal Balance	%
FFELP Consolidation Loans - Subsidized	5.12%	213.64	804	\$ 10,285,306.59	4.24%
FFELP Consolidation Loans - Unsubsidized	4.99%	237.03	750	\$ 11,286,510.16	4.65%
FFELP Stafford Loans - Subsidized	4.65%	113.13	3,236	\$ 11,020,212.53	4.54%
FFELP Stafford Loans - Unsubsidized	5.23%	115.41	2,306	\$ 10,715,099.83	4.42%
FFELP PLUS Undergraduate	7.31%	114.99	83	\$ 590,883.70	0.24%
FFELP Grad PLUS	8.50%	286.00	1	\$ 2,423.31	0.00%
FFELP SLS	3.54%	97.00	1	\$ 4,606.57	0.00%
Alternative Loans	3.50%	192.92	26,267	\$ 187,727,261.97	77.38%
Alternative Loans - Consolidation	3.53%	244.71	309	\$ 10,975,299.34	4.52%
Total	3.78%	190.96	33,757	\$ 242,607,604.00	100.00%
School Type					
Four-Year Public & Private Nonprofit	3.61%	183.40	25,599	\$ 169,454,338.86	69.85%
Two-Year Public & Private Nonprofit	4.54%	124.81	3,891	\$ 13,107,797.72	5.40%
For Profit / Vocational	3.52%	220.22	2,404	\$ 27,498,351.33	11.33%
Unknown / Consolidation Loans	4.54%	232.23	1,863	\$ 32,547,116.09	13.42%
Total	3.78%	190.96	33,757	\$ 242,607,604.00	100.00%

XV. Portfolio Characteristics by Student Grade Level Distribution as of 12/31/2015					
Grade Level	WAC	WARM	Number of Loans	Principal Balance	%
Freshman	3.74%	167.97	9,751	\$ 62,337,690.92	25.69%
Sophomore	3.70%	182.07	7,731	\$ 49,389,138.92	20.36%
Junior	3.68%	190.56	5,281	\$ 35,313,117.75	14.56%
Senior	3.75%	181.60	5,585	\$ 30,869,198.16	12.72%
1st Year Graduate	3.36%	213.91	1,501	\$ 15,333,667.97	6.32%
2nd Year Graduate	3.29%	222.51	1,186	\$ 10,515,851.17	4.33%
3rd Year Graduate +	3.23%	214.38	859	\$ 6,301,823.02	2.60%
Unknown / Consolidation	4.54%	232.23	1,863	\$ 32,547,116.09	13.42%
Total	3.78%	190.96	33,757	\$ 242,607,604.00	100.00%

XVI. Servicer Totals as of 12/31/2015		
Servicer	Principal Balance	Percent of Total
SC Student Loan Corp.	\$ 242,607,604.00	100.00%

XVII. Collateral Table as of 12/31/2015

A. Distribution of the Student Loans by Borrower Interest Rate Index

Rate Type	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed	4,548	\$ 35,182,244.19	80.13%	-	\$ -	0.00%
Prime	-	\$ -	0.00%	22,475	\$ 164,596,594.39	82.84%
3-Month LIBOR	-	\$ -	0.00%	3,493	\$ 32,363,416.45	16.29%
1-Year Treasury	2	\$ 17,835.72	0.04%	-	\$ -	0.00%
91-Day TBill	2,631	\$ 8,704,962.78	19.83%	608	\$ 1,742,550.47	0.88%
Total	7,181	\$ 43,905,042.69	100.00%	26,576	\$ 198,702,561.31	100.00%

B. Distribution of the Student Loans by Interest Rate

Interest Rate	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1.00% - 1.99%	273	\$ 915,039.48	2.08%	-	\$ -	0.00%
2.00% - 2.99%	2,140	\$ 7,476,413.80	17.03%	590	\$ 1,709,887.51	0.86%
3.00% - 3.99%	614	\$ 5,945,535.47	13.54%	20,132	\$ 147,851,329.38	74.41%
4.00% - 4.99%	537	\$ 6,336,442.10	14.43%	5,854	\$ 49,141,344.42	24.73%
5.00% - 5.99%	427	\$ 4,539,719.03	10.34%	-	\$ -	0.00%
6.00% - 6.99%	2,959	\$ 15,374,189.86	35.02%	-	\$ -	0.00%
7.00% - 7.99%	110	\$ 2,005,694.81	4.57%	-	\$ -	0.00%
8.00% - 8.99%	111	\$ 1,114,480.09	2.54%	-	\$ -	0.00%
9.00% or Greater	10	\$ 197,528.05	0.45%	-	\$ -	0.00%
Total	7,181	\$ 43,905,042.69	100.00%	26,576	\$ 198,702,561.31	100.00%

C. Distribution of the Student Loans by Date of First Disbursement

Disbursement Date	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,603	\$ 7,539,029.02	17.17%	6,714	\$ 59,580,459.31	29.98%
April 1, 2006 - Sept. 30, 2007	2,633	\$ 20,968,862.21	47.76%	10,081	\$ 81,669,108.27	41.10%
October 1, 1993 - March 31, 2006	2,945	\$ 15,397,151.46	35.07%	9,781	\$ 57,452,993.73	28.91%
Total	7,181	\$ 43,905,042.69	100.00%	26,576	\$ 198,702,561.31	100.00%

D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity

Number of Months	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	13	\$ 8,586.44	0.02%	4	\$ 4,248.85	0.00%
13 - 24	16	\$ 20,354.08	0.05%	71	\$ 53,681.24	0.03%
25 - 36	57	\$ 84,225.26	0.19%	268	\$ 151,845.28	0.08%
37 - 48	58	\$ 95,802.67	0.22%	615	\$ 575,946.24	0.29%
49 - 60	46	\$ 96,957.33	0.22%	998	\$ 1,755,507.66	0.88%
61 - 72	141	\$ 502,793.71	1.15%	1,381	\$ 3,291,424.85	1.66%
73 - 84	123	\$ 454,544.71	1.04%	1,557	\$ 4,341,354.52	2.18%
85 - 96	388	\$ 1,387,659.74	3.16%	1,992	\$ 6,827,090.91	3.44%
97 - 108	3,407	\$ 13,483,159.39	30.71%	2,044	\$ 8,820,938.61	4.44%
109 - 120	1,375	\$ 5,741,278.44	13.08%	1,963	\$ 10,001,558.92	5.03%
121 - 132	268	\$ 1,545,997.39	3.52%	1,800	\$ 10,161,284.96	5.11%
133 - 144	150	\$ 812,165.44	1.85%	1,697	\$ 10,627,779.42	5.35%
145 - 156	132	\$ 909,239.18	2.07%	1,406	\$ 10,102,608.44	5.08%
157 - 168	203	\$ 2,058,200.68	4.69%	1,442	\$ 11,671,013.28	5.87%
169 - 180	62	\$ 851,480.28	1.94%	1,387	\$ 11,765,147.65	5.92%
181 - 192	58	\$ 778,561.73	1.77%	1,229	\$ 11,415,642.56	5.75%
193 - 204	28	\$ 391,350.75	0.89%	1,010	\$ 10,446,956.55	5.26%
205 - 216	60	\$ 1,038,480.49	2.37%	885	\$ 9,537,648.87	4.80%
217 - 228	149	\$ 2,995,702.71	6.82%	761	\$ 8,802,799.31	4.43%
229 - 240	49	\$ 1,021,977.66	2.33%	783	\$ 8,977,588.39	4.52%
241 or Greater	398	\$ 9,626,524.61	21.93%	3,283	\$ 59,370,494.80	29.88%
Total	7,181	\$ 43,905,042.69	100.00%	26,576	\$ 198,702,561.31	100.00%

XVII. Collateral Table as of 12/31/2015 (continued from previous page)

E. Distribution of the Student Loans in Repayment by Repayment Year

	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	2,120	\$ 11,416,052.48	26.10%	1,119	\$ 11,151,417.26	5.63%
2nd year of repayment	3,792	\$ 20,652,791.47	47.23%	1,370	\$ 12,686,615.18	6.41%
3rd year of repayment	230	\$ 2,420,510.70	5.53%	2,337	\$ 19,922,856.11	10.07%
More than 3 years of repayment	998	\$ 9,242,462.80	21.13%	21,647	\$ 154,138,101.53	77.89%
Total	7,140	\$ 43,731,817.45	100.00%	26,473	\$ 197,898,990.08	100.00%

Weighted Average Months in Repayment

FFELP Loans	28.1
Alternative Loans	57.0
Total	51.8

F. Distribution of the Student Loans by Range of Principal Balance

Principal Balance	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1000	729	388,744.60	0.89%	2,494	1,331,239.00	0.67%
\$1,000 - \$1,999	1,023	1,542,924.90	3.51%	3,023	4,546,683.70	2.29%
\$2,000 - \$2,999	1,033	2,586,623.87	5.89%	3,077	7,680,307.76	3.87%
\$3,000 - \$3,999	1,067	3,700,307.54	8.43%	2,648	9,225,205.00	4.64%
\$4,000 - \$4,999	718	3,199,108.60	7.29%	2,178	9,738,748.39	4.90%
\$5,000 - \$5,999	537	2,934,279.39	6.68%	1,906	10,428,811.49	5.25%
\$6,000 - \$6,999	463	2,996,724.94	6.83%	1,514	9,824,736.68	4.94%
\$7,000 - \$7,999	346	2,582,800.12	5.88%	1,332	9,960,136.24	5.01%
\$8,000 - \$8,999	247	2,092,563.79	4.77%	1,103	9,368,837.18	4.72%
\$9,000 - \$9,999	126	1,196,523.59	2.73%	949	9,009,094.99	4.53%
\$10,000 - \$14,999	368	4,471,225.60	10.18%	3,096	37,612,456.94	18.93%
\$15,000 - \$19,999	168	2,921,268.88	6.65%	1,468	25,353,338.10	12.76%
\$20,000 - \$24,999	110	2,446,065.32	5.57%	773	17,219,913.37	8.67%
\$25,000 - \$29,999	74	2,007,839.58	4.57%	428	11,580,031.14	5.83%
\$30,000 - \$34,999	45	1,458,765.98	3.32%	203	6,563,619.22	3.30%
\$35,000 - \$39,999	25	936,583.61	2.13%	132	4,940,626.37	2.49%
\$40,000 - \$44,999	17	712,205.70	1.62%	64	2,706,695.61	1.36%
\$45,000 - \$49,999	21	997,442.67	2.27%	62	2,931,769.84	1.48%
\$50,000 - \$54,999	7	362,802.64	0.83%	32	1,675,583.46	0.84%
\$55,000 or Greater	57	4,370,241.37	9.95%	94	7,004,726.83	3.53%
Total	7,181	\$ 43,905,042.69	100.00%	26,576	\$ 198,702,561.31	100.00%

XVII. Collateral Table as of 12/31/2015 (continued from previous page)			
G. Distribution of FFELP Loans by Guaranty Agency			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	7,181	\$ 43,905,042.69	100.00%
H. Distribution of FFELP Loans by Guarantee Percentage			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	2,563	\$ 10,027,097.79	22.84%
98%	1,708	\$ 12,417,031.05	28.28%
97%	2,910	\$ 21,460,913.85	48.88%
Total	7,181	\$ 43,905,042.69	100.00%
I. Distribution by Repayment Schedule Type (Repayment Loans Only)			
Schedule Type	Number of Loans	Principal Balance	Percent of Principal
Level	22,641	\$ 136,789,235	56.61%
Extended	73	\$ 536,115	0.22%
Graduated	9,779	\$ 95,358,607	39.46%
Graduated Extended	149	\$ 1,073,626	0.44%
Income Sensitive	-	\$ -	0.00%
IBR - Partial Financial Hardship	926	\$ 7,363,218	3.05%
IBR - Permanent Standard	45	\$ 510,007	0.21%
Total	33,613	\$ 241,630,807.53	100.00%

XVII. Collateral Table as of 12/31/2015 (continued from previous page)

J. Distribution of Alternative Loans by School Type and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	18,608	\$ 134,432,452.48	85.63%	3,820	\$ 20,648,150.96	49.51%
Two-Year Public & Private Nonprofit	1,321	\$ 4,847,024.40	3.09%	320	\$ 1,174,359.37	2.82%
For Profit / Vocational	1,374	\$ 13,560,978.55	8.64%	824	\$ 13,064,296.21	31.33%
Unknown/Consolidation Loans	126	\$ 4,159,172.07	2.65%	183	\$ 6,816,127.27	16.34%
Total	21,429	\$ 156,999,627.50	100.00%	5,147	\$ 41,702,933.81	100.00%

K. Distribution of Alternative Loans by FICO Score and Approval Type

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
< 670	4,933	\$ 37,498,344.25	23.88%	1,427	\$ 11,313,208.19	27.13%
670 - 679	731	\$ 6,018,787.45	3.83%	127	\$ 1,355,897.24	3.25%
680 - 689	782	\$ 5,464,782.11	3.48%	183	\$ 1,646,658.89	3.95%
690 - 699	834	\$ 6,359,872.23	4.05%	182	\$ 1,956,600.23	4.69%
700 - 709	813	\$ 6,206,681.57	3.95%	186	\$ 1,861,014.92	4.46%
710 - 719	965	\$ 7,173,486.24	4.57%	205	\$ 1,868,088.29	4.48%
720 - 729	1,080	\$ 8,567,350.00	5.46%	194	\$ 1,591,318.31	3.82%
730 - 739	921	\$ 6,331,197.16	4.03%	220	\$ 1,686,669.16	4.04%
740 - 749	887	\$ 6,361,533.42	4.05%	227	\$ 1,642,815.40	3.94%
750 - 759	844	\$ 6,255,206.88	3.98%	233	\$ 1,825,756.05	4.38%
760 - 769	878	\$ 6,418,286.56	4.09%	260	\$ 1,622,312.08	3.89%
770 - 779	802	\$ 5,806,583.27	3.70%	221	\$ 2,064,414.98	4.95%
780 - 789	1,008	\$ 7,164,031.24	4.56%	241	\$ 1,649,995.45	3.96%
790 - 799	906	\$ 6,566,784.88	4.18%	251	\$ 2,040,190.26	4.89%
800 or Greater	5,045	\$ 34,806,700.24	22.17%	990	\$ 7,577,994.36	18.17%
Total	21,429	\$ 156,999,627.50	100.00%	5,147	\$ 41,702,933.81	100.00%

Weighted Average FICO Score

Co-signed	727.7
Not Co-signed	718.1
Total	725.7

XVII. Collateral Table as of 12/31/2015 (continued from previous page)**L. Distribution of Alternative Loans by School**

School Name	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	6,024	\$ 34,596,488.04	18.43%
CLEMSON UNIVERSITY	3,786	\$ 29,117,212.77	15.51%
CHARLESTON SCHOOL OF LAW	764	\$ 16,870,090.23	8.99%
MEDICAL UNIVERSITY OF SOUTH CA	1,852	\$ 12,156,691.60	6.48%
COASTAL CAROLINA UNIVERSITY	1,378	\$ 11,584,418.02	6.17%
WINTHROP UNIVERSITY	1,450	\$ 9,255,599.41	4.93%
FURMAN UNIVERSITY	603	\$ 7,232,100.84	3.85%
CHARLESTON SOUTHERN UNIVERSITY	813	\$ 4,880,301.76	2.60%
NEWBERRY COLLEGE	603	\$ 4,673,271.09	2.49%
BENEDICT COLLEGE	425	\$ 4,561,067.96	2.43%
FRANCIS MARION UNIVERSITY	943	\$ 4,444,212.55	2.37%
CITADEL, THE MILITARY COLLEGE	417	\$ 3,775,924.45	2.01%
COLLEGE OF CHARLESTON	339	\$ 2,955,366.42	1.57%
PRESBYTERIAN COLLEGE	561	\$ 2,833,231.01	1.51%
TRI-COUNTY TECHNICAL COLLEGE	621	\$ 2,352,790.49	1.25%
WOFFORD COLLEGE	208	\$ 2,299,796.86	1.23%
UNIVERSITY OF SOUTH CAROLINA U	437	\$ 2,069,695.26	1.10%
NORTH GREENVILLE UNIVERSITY	301	\$ 2,063,412.32	1.10%
VIRGINIA COLLEGE	208	\$ 2,056,996.95	1.10%
LANDER UNIVERSITY	351	\$ 1,870,949.73	1.00%
Other SC Schools	2,907	\$ 15,551,434.22	8.28%
Other Out-of-State Schools	1276	\$ 10,526,209.99	5.61%
Total	26,267	\$ 187,727,261.97	100.00%