

**South Carolina Student Loan Corporation**

**Student Loan Backed Notes**

**2015-A Series Investor Report**

**Distribution Date: April 25, 2016**



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**I. Principal Parties to the Transaction**

Issuer	South Carolina Student Loan Corporation
Servicer	South Carolina Student Loan Corporation Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	U.S. Bank National Association Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2015-A General Resolution.
Backup Servicer	Nelnet Servicing, LLC Assumes servicing of the Financed Student Loans upon the occurrence of a "Servicer Transfer Trigger".

**II. Explanations, Definitions, Abbreviations**

Pool Balance	For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized, excluding Defaulted Student Loans.
Record Date	With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date.
CPR	Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.
Ending Balance Factor	For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2015-A Series Notes (after any payments of principal are made) by the original principal balance of the 2015-A Series Notes.

<b>III. Trust Parameters</b>				
<b>A. Student Loan Portfolio Characteristics</b>				
	<b>2/29/2016</b>	<b>Activity</b>	<b>3/31/2016</b>	
i. Portfolio Principal Balance	\$ 238,602,374.65	\$ (2,168,191.28)	\$ 236,434,183.37	
ii. Accrued Interest to be Capitalized	1,191,374.90		1,220,955.46	
iii. Pool Balance (III.A.i + III.A.ii)	239,793,749.55		237,655,138.83	
iv. Borrower Accrued Interest	2,096,226.25		2,123,158.91	
v. Weighted Average Coupon (WAC) - Gross	4.08%		4.08%	
vi. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	3.98%		3.98%	
vii. Weighted Average Payments Made	53.10		53.80	
viii. Weighted Average Remaining Months to Maturity	189.96		189.40	
ix. Number of Loans	33,203		32,875	
x. Number of Borrowers	15,140		14,982	
xi. Average Borrower Indebtedness	15,759.73		15,781.22	
<b>B. Debt Characteristics</b>				
<b>Accrual Period:</b>		<b>Collection Period:</b>		
<b>First Date in Accrual Period</b>	<b>3/25/2016</b>	<b>First Date in Collection Period</b>	<b>3/1/2016</b>	<b>Distribution Date</b> <b>4/25/2016</b>
<b>Last Date in Accrual Period</b>	<b>4/24/2016</b>	<b>Last Date in Collection Period</b>	<b>3/31/2016</b>	<b>Record Date</b> <b>4/22/2016</b>
<b>Days in Accrual Period</b>	<b>31</b>			

<b>Notes</b>	<b>CUSIP</b>	<b>Rate Type</b>	<b>Spread</b>	<b>Index Rate</b>	<b>Coupon Rate</b>	<b>Maturity</b>	<b>3/25/2016</b>	<b>Interest Due</b>	<b>4/25/2016</b>
i. A Notes	83715RAH5	LIBOR	1.50%	0.43300%	1.9330000%	1/25/2036	\$ 189,721,793.43	\$ 315,797.20	\$ 187,648,854.31

IV. Transactions for the Time Period		3/1/2016 - 3/31/2016
<b>A. Student Loan Principal Collection Activity</b>		
i.	Regular Principal Collections	\$ 1,673,579.29
ii.	Principal Collections from Guaranty Agency	259,703.62
iii.	Principal Recoveries on Alternative Loans Previously Considered Loss	170.28
iv.	Principal Repurchases/Reimbursements by Servicer	5,605.90
v.	Paydown due to Loan Consolidation	151,101.85
vi.	Other System Adjustments	-
<b>vii.</b>	<b>Total Principal Collections</b>	<b>\$ 2,090,160.94</b>
<b>B. Student Loan Non-Cash Principal Activity</b>		
i.	Principal Realized Losses - Claim Write-Offs	4,748.68
ii.	Principal Realized Losses - Other	22.68
iii.	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy	329,193.05
iv.	Principal Additions - Alternative Loans Becoming Less than 181 days past due	(84,273.45)
v.	Adjustments for Principal Recoveries on Private Loans Previously Considered Loss	(170.28)
vi.	Other Adjustments (Borrower Incentives)	(5,792.89)
vii.	Interest Capitalized into Principal During Collection Period	(165,884.44)
viii.	Other Adjustments	186.99
<b>ix.</b>	<b>Total Non-Cash Principal Activity</b>	<b>\$ 78,030.34</b>
<b>C. Total Student Loan Principal Activity ( IV.A.vii + IV.B.ix)</b>		<b>\$ 2,168,191.28</b>
<b>D. Student Loan Interest Activity</b>		
i.	Regular Interest Collections	\$ 564,678.55
ii.	Interest Claims Received from Guaranty Agency	15,091.14
iii.	Interest Recoveries on Private Loans Previously Considered Loss	1,244.45
iv.	Late Fees & Other	15,113.14
v.	Interest Repurchases/Reimbursements by Servicer	440.00
vi.	Interest due to Loan Consolidation	2,370.37
vii.	Other System Adjustments	-
viii.	Special Allowance Payments	-
ix.	Interest Subsidy Payments	-
<b>x.</b>	<b>Total Interest Collections</b>	<b>\$ 598,937.65</b>
<b>E. Student Loan Non-Cash Interest Activity</b>		
i.	Interest Losses - Claim Write-offs	0.76
ii.	Interest Losses - Other	926.82
iii.	Interest Capitalized into Principal During Collection Period	165,884.44
iv.	Other Adjustments	-
<b>v.</b>	<b>Total Non-Cash Interest Adjustments</b>	<b>\$ 166,812.02</b>
<b>F. Total Student Loan Interest Activity ( IV.D.x + IV.E.v )</b>		<b>\$ 765,749.67</b>
<b>G. Interest Expected to be Capitalized</b>		
i.	Interest Expected to be Capitalized - Beginning	1,191,374.90
ii.	Interest Capitalized into Principal During Collection Period ( IV.B.vii )	(165,884.44)
iii.	Change in Interest Expected to be Capitalized	195,465.00
<b>iv.</b>	<b>Interest Expected to be Capitalized - Ending</b>	<b>\$ 1,220,955.46</b>

V. Cash Payment Detail and Available Funds for the Time Period		
<b>A. Debt Service Reserve Fund Reconciliation</b>		
i.	Balance on Prior Distribution Date	\$ 599,484.37
ii.	Draws Due to Liquidity Needs	-
iii.	Debt Service Reserve Fund Requirement	594,137.85
iv.	Releases or Replenishments in Waterfall Process	(5,346.52)
v.	<b>Balance on Current Distribution Date</b>	<b>594,137.85</b>
<b>B. Collection Fund Reconciliation</b>		
i.	Balance at Beginning of Collection Period	\$ -
ii.	Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement	5,346.52
iii.	Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement	-
iv.	Amount by which the Operating Fund Exceeds the Operating Fund Requirement	-
v.	Amounts in the Collection Fund Received by the Servicer During the Collection Period	2,689,098.59
vi.	Interest Earned on Investment Obligations During the Collection Period and other amounts deposited	791.21
vii.	Less Funds Previously Transferred	-
viii.	<b>Available Funds</b>	<b>\$ 2,695,236.32</b>
<b>C. Funds Remitted During Collection Period: Department Reserve Fund</b>		
i.	Negative Special Allowance	-
ii.	Interest Subsidy	-
iii.	Special Allowance	-
iv.	Consolidation Loan Rebate Fee	18,855.67
v.	Other	-
vi.	<b>Total</b>	<b>\$ 18,855.67</b>
<b>D. Funds Remitted During Collection Period: Operating Fund</b>		
i.	Servicing Fees	\$ 181,223.23
ii.	Trustee Fees	-
iii.	Administrator Fees	20,135.11
iv.	Other	-
v.	<b>Total</b>	<b>\$ 201,358.34</b>

<b>VI. Distributions</b>			
<b>A. Waterfall Summary</b>			
			Remaining Funds Balance
Total Available Funds for Distribution ( V.B.viii )		\$	2,695,236.32
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.	\$	105,000.00	\$ 2,590,236.32
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement for the payment of (a) Ordinary Servicing and Administrator Fees (if the Parity Percentage shall be less than or equal to 125.5%), (b) Surplus Servicing and Administrator Fees (if the Parity Percentage shall be greater than 125.5%), and (c) Trustee Fees.	\$	201,500.00	\$ 2,388,736.32
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the Noteholders' Interest Amount.	\$	315,797.20	\$ 2,072,939.12
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.	\$	-	\$ 2,072,939.12
v. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid (not to exceed \$50,000 in the aggregate per annum in the absence of an Event of Default).	\$	-	\$ 2,072,939.12
vi. To the Principal Account, to pay principal on the Notes until the Noteholders have been paid in full.	\$	2,072,939.12	\$ -
vii. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid.	\$	-	\$ -
viii. To the Corporation, for deposit as directed in a Certificate.	\$	-	\$ -

<b>VI. Distributions</b> (continued from previous page)				
<b>B. Waterfall Detail</b>				
	Interest Due	Interest Paid	Principal Paid*	Total Distribution Amount
A Notes	\$ 315,797.20	\$ 315,797.20	\$ 2,072,939.12	\$ 2,388,736.32
* Principal is due on the Stated Maturity Date of January 25, 2036.				
<b>C. Note Principal Balances</b>				
	3/25/2016	Paydown Factors	4/25/2016	
A Notes	\$ 189,721,793.43		\$ 187,648,854.31	
A Notes Ending Balance Factor	0.956259039	0.010448282	0.945810758	



**VII. Optional Redemption Information as of 3/31/2016**

Current Pool Balance	Initial Pool Balance	%
\$ 237,655,138.83	\$ 246,808,861.44	96.29%
10 % or Less - Qualify for Optional Redemption		N

**VIII. 2015-A Series Interest Rates for Next Distribution Date**

Next Distribution Date	5/25/2016
First Date in Accrual Period	4/25/2016
Last Date in Accrual Period	5/24/2016
Days in Accrual Period	30

Notes	CUSIP	Rate Type	Spread	Index Rate	Coupon Rate
A Notes	83175RAH5	LIBOR	1.50%	0.43885%	1.93885%

**IX. Items to Note**


<b>X. Collateralization</b>		
<b>A. Parity Percentage as of the End of the Collection Period</b>		<b>3/31/2016</b>
i.	Unpaid Principal Balance of Financed FFELP Loans	\$ 42,429,979.68
ii.	Borrower Accrued Interest on Financed FFELP Loans	600,248.03
iii.	Accrued Interest Subsidy Payments	58,954.08
iv.	Accrued Special Allowance Payments (if positive)	-
v.	Less: Unguaranteed Portion of FFELP Loans in Claim Status	(2,196.87)
vi.	Unpaid Principal Balance of Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy	194,004,203.69
vii.	Borrower Accrued Interest on Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy	1,522,910.88
viii.	Other Cash and Investments	3,692,873.47
ix.	Total Assets	242,306,972.96
xii.	Notes Outstanding	\$ 189,721,793.43
xiii.	Note Accrued Interest	71,309.04
xiv.	Other Liabilities	199,829.19
xv.	Total Liabilities	189,992,931.66
<b>Parity Percentage [ X.A.xi / X.A.xv ]</b>		127.53%

<b>XI. Student Loan Default Summary</b>		
<b>A. FFELP Student Loan Defaults</b>		
i.	Principal Balance of FFELP Loans Upon Transfer into Trust Estate	\$ 44,923,626.61
ii.	Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate	322,846.81
iii.	Total Principal Required to be Paid on FFELP Loans (XI.A.i + XI.A.ii)	45,246,473.42
iv.	Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period	264,452.30
v.	Cumulative Principal Balance of Defaulted FFELP Loans	1,225,500.70
vi.	Cumulative Default Rate (XI.A.v / XI.A.iii)	2.71%
<b>B. FFELP Student Loan Recovery</b>		
i.	Default Claims Principal Balance Reimbursed During Period	\$ 259,703.62
ii.	Principal Balance of Loans Having a Claim Paid During Period	264,452.30
iii.	Cumulative Default Claims Principal Balance Reimbursed	1,208,291.95
iv.	Cumulative Principal Balance of Loans Having a Claim Paid	1,225,500.70
v.	Cumulative Principal Reimbursement Rate (XI.B.iii / XI.B.iv)	98.60%
<b>C. FFELP Claim Rejects</b>		
i.	Principal of Default Claims Rejected During Period	5,605.90
ii.	Cumulative Principal of Default Claims Rejected	5,605.90
iii.	Cumulative Gross Reject Rate (XI.C.ii / XI.A.v)	0.46%
<b>D. Alternative Student Loan Defaults</b>		
i.	Principal Balance of Alternative Loans Upon Transfer into Trust Estate	\$ 200,552,509.82
ii.	Interest Capitalized to Date on Alternative Loans	664,429.23
iii.	Total Principal Required to be Paid on Alternative Loans (XI.D.i. + XI.D.ii.)	201,216,939.05
iv.	Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period	329,193.05
v.	Cumulative Principal Balance of Alternative Loans Having Defaulted	1,595,476.23
vi.	Cumulative Default Rate (XI.D.v. / XI.D.iii.)	0.79%
vii.	Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due	1,439,473.78
viii.	Current Default Rate (XI.D.x. / XI.D.iii.)	0.72%
<b>E. Alternative Student Loan Recovery</b>		
i.	Principal Received on Defaulted Alternative Loans During Period	\$ 3,771.34
ii.	Interest Received on Defaulted Alternative Loans During Period	3,339.28
iii.	Fees Received on Defaulted Alternative Loans During Period	1,395.39
iv.	Total Periodic Recovery (XI.E.i + XI.E.ii XI.E.iii)	8,506.01
v.	Periodic Recovery Rate (XI.E.iv / XI.D.v)	0.53%
vi.	Cumulative Principal Received on Alternative Loans Since Default	\$ 3,771.34
vii.	Cumulative Interest Received on Alternative Loans Since Default	3,339.28
viii.	Cumulative Fees Received on Alternative Loans Since Default	1,395.39
ix.	Total Cumulative Recovery (XI.E.vi + XI.E.vii XI.E.viii)	8,506.01
x.	Cumulative Recovery Rate (XI.E.ix / XI.D.v)	0.53%

**XII. Payment History and CPR****A. CPR of All Loans**

<b>Date</b>	<b>Pool Balance</b>	<b>Current Quarter CPR</b>	<b>Cumulative CPR</b>	<b>Prepayment Volume</b>
12/31/2015	\$ 243,857,487.39	3.97%	3.97%	\$ 1,128,916.92
3/31/2016	\$ 237,655,138.83	5.05%	4.70%	\$ 3,113,146.05

**B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period**

<b>Period</b>	<b>Beginning Principal Balance</b>	<b>Ending Principal Balance</b>	<b>CPR from Claim Payment</b>	<b>Voluntary CPR Due to Consolidation</b>	<b>Voluntary CPR Due to Borrower Payment</b>	<b>Total CPR</b>
11/21/2015 - 12/31/2015	\$ 206,658,322.26	\$ 204,321,283.49	1.57%	1.45%	2.59%	5.61%
1/1/2016 - 3/31/2016	\$ 205,079,257.26	\$ 199,972,125.52	0.79%	0.63%	3.81%	5.23%

XIII Portfolio Characteristics

Status	WAC		Number of Loans		WARM		Principal Balance		%		
	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	12/31/2015	3/31/2016	
<b>In School</b>											
Alternative Loans	3.93%	4.16%	103	91	210.97	216.25	803,571.23	721,630.38	0.33%	0.31%	
FFELP Loans			-	-			-	-	0.00%	0.00%	
<b>Total In School</b>	<b>3.93%</b>	<b>4.16%</b>	<b>103</b>	<b>91</b>	<b>210.97</b>	<b>216.25</b>	<b>\$ 803,571.23</b>	<b>\$ 721,630.38</b>	<b>0.33%</b>	<b>0.31%</b>	
<b>Repayment</b>											
<b>Active</b>											
Alternative Loans											
Days Delinquent											
0 - 30	3.47%	3.72%	22,473	22,094	192.55	190.01	164,405,209.27	160,965,944.75	67.77%	68.08%	
31 - 60	3.59%	3.85%	559	582	200.49	204.91	4,641,921.97	5,099,006.89	1.91%	2.16%	
61 - 90	3.55%	3.96%	174	149	205.03	176.50	1,593,829.72	1,251,398.87	0.66%	0.53%	
91 - 120	3.63%	3.89%	127	129	216.69	189.19	1,263,675.55	1,029,764.02	0.52%	0.44%	
121 - 180	3.63%	3.83%	205	151	191.11	179.88	1,633,062.64	1,225,208.09	0.67%	0.52%	
Total	3.48%	3.73%	23,538	23,105	193.04	190.28	\$ 173,537,699.15	\$ 169,571,322.62	71.53%	71.72%	
FFELP Loans											
Days Delinquent											
0 - 30	4.90%	4.91%	3,263	3,409	178.56	173.60	21,404,354.36	22,156,332.93	8.82%	9.37%	
31 - 60	5.15%	5.32%	362	516	166.15	172.88	2,363,078.77	3,115,836.20	0.97%	1.32%	
61 - 90	5.31%	5.41%	337	125	177.71	207.99	2,094,154.30	1,003,307.31	0.86%	0.42%	
91 - 120	5.16%	4.43%	232	145	172.47	134.24	1,517,489.03	720,860.45	0.63%	0.30%	
121 - 180	5.09%	5.55%	400	175	154.68	182.78	2,418,597.77	1,498,172.96	1.00%	0.63%	
> 180	5.39%	4.98%	310	386	146.28	147.90	1,749,676.77	2,291,133.00	0.72%	0.97%	
Total	5.00%	4.99%	4,904	4,756	173.66	172.26	\$ 31,547,351.00	\$ 30,785,642.85	13.00%	13.02%	
<b>Deferment</b>											
FFELP Loans	5.10%	5.12%	868	874	159.50	152.39	4,495,807.25	4,269,660.71	1.85%	1.81%	
<b>Forbearance</b>											
Alternative Loans	3.65%	3.91%	2,935	2,796	214.86	219.11	24,361,290.93	23,711,250.69	10.04%	10.03%	
FFELP Loans	5.07%	5.07%	1,368	1,219	157.18	165.25	7,688,659.20	7,247,105.12	3.17%	3.07%	
<b>Total Repayment</b>	<b>3.77%</b>	<b>3.98%</b>	<b>33,613</b>	<b>32,750</b>	<b>190.94</b>	<b>189.37</b>	<b>\$ 241,630,807.53</b>	<b>\$ 235,584,981.99</b>	<b>99.60%</b>	<b>99.64%</b>	
Claims In Process	5.33%	5.52%	41	34	121.10	96.23	173,225.24	127,571.00	0.07%	0.05%	
Aged Claims Rejected (Uninsured)			-	-			-	-	0.00%	0.00%	
<b>Grand Total</b>	<b>3.78%</b>	<b>3.98%</b>	<b>33,757</b>	<b>32,875</b>	<b>190.96</b>	<b>189.40</b>	<b>\$ 242,607,604.00</b>	<b>\$ 236,434,183.37</b>	<b>100.00%</b>	<b>100.00%</b>	

<b>XIV. Portfolio Characteristics by Program and School Type as of 3/31/2016</b>					
<b>Loan Type</b>	<b>WAC</b>	<b>WARM</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>%</b>
FFELP Consolidation Loans - Subsidized	5.12%	212.19	775	\$ 9,948,165.57	4.21%
FFELP Consolidation Loans - Unsubsidized	4.99%	236.05	724	\$ 11,080,427.96	4.69%
FFELP Stafford Loans - Subsidized	4.65%	112.68	3,087	\$ 10,539,660.24	4.46%
FFELP Stafford Loans - Unsubsidized	5.22%	115.02	2,213	\$ 10,269,149.71	4.34%
FFELP PLUS Undergraduate	7.33%	114.77	82	\$ 585,682.75	0.25%
FFELP Grad PLUS	8.50%	283.00	1	\$ 2,418.25	0.00%
FFELP SLS	3.54%	94.00	1	\$ 4,475.20	0.00%
Alternative Loans	3.75%	191.03	25,689	\$ 183,217,178.34	77.49%
Alternative Loans - Consolidation	3.78%	242.57	303	\$ 10,787,025.35	4.56%
<b>Total</b>	<b>3.98%</b>	<b>189.40</b>	<b>32,875</b>	<b>\$ 236,434,183.37</b>	<b>100.00%</b>
<b>School Type</b>					
Four-Year Public & Private Nonprofit	3.84%	181.68	24,983	\$ 164,952,451.02	69.77%
Two-Year Public & Private Nonprofit	4.67%	124.50	3,738	\$ 12,711,178.34	5.38%
For Profit / Vocational	3.76%	218.39	2,352	\$ 26,954,935.13	11.40%
Unknown / Consolidation Loans	4.62%	230.80	1,802	\$ 31,815,618.88	13.46%
<b>Total</b>	<b>3.98%</b>	<b>189.40</b>	<b>32,875</b>	<b>\$ 236,434,183.37</b>	<b>100.00%</b>

<b>XV. Portfolio Characteristics by Student Grade Level Distribution as of 3/31/2016</b>					
<b>Grade Level</b>	<b>WAC</b>	<b>WARM</b>	<b>Number of Loans</b>	<b>Principal Balance</b>	<b>%</b>
Freshman	3.96%	166.36	9,485	\$ 60,798,859.56	25.71%
Sophomore	3.92%	180.48	7,532	\$ 48,132,350.24	20.36%
Junior	3.92%	188.43	5,183	\$ 34,512,702.26	14.60%
Senior	3.99%	179.88	5,442	\$ 30,075,282.11	12.72%
1st Year Graduate	3.56%	213.90	1,438	\$ 14,744,318.40	6.24%
2nd Year Graduate	3.52%	220.77	1,157	\$ 10,257,190.53	4.34%
3rd Year Graduate +	3.44%	213.98	836	\$ 6,097,861.39	2.58%
Unknown / Consolidation	4.62%	230.80	1,802	\$ 31,815,618.88	13.46%
<b>Total</b>	<b>3.98%</b>	<b>189.40</b>	<b>32,875</b>	<b>\$ 236,434,183.37</b>	<b>100.00%</b>

<b>XVI. Servicer Totals as of 3/31/2016</b>		
<b>Servicer</b>	<b>Principal Balance</b>	<b>Percent of Total</b>
SC Student Loan Corp.	\$ 236,434,183.37	100.00%

**XVII. Collateral Table as of 3/31/2016**

**A. Distribution of the Student Loans by Borrower Interest Rate Index**

Rate Type	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Fixed	4,359	\$ 34,053,211.08	80.26%	-	\$ -	0.00%
Prime	-	\$ -	0.00%	21,961	\$ 160,739,579.13	82.85%
3-Month LIBOR	-	\$ -	0.00%	3,436	\$ 31,642,858.07	16.31%
1-Year Treasury	2	\$ 17,704.35	0.04%	-	\$ -	0.00%
91-Day TBill	2,522	\$ 8,359,064.25	19.70%	595	\$ 1,621,766.49	0.84%
<b>Total</b>	<b>6,883</b>	<b>\$ 42,429,979.68</b>	<b>100.00%</b>	<b>25,992</b>	<b>\$ 194,004,203.69</b>	<b>100.00%</b>

**B. Distribution of the Student Loans by Interest Rate**

Interest Rate	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1.00% - 1.99%	273	\$ 885,189.77	2.09%	-	\$ -	0.00%
2.00% - 2.99%	2,064	\$ 7,362,979.16	17.35%	577	\$ 1,591,440.89	0.82%
3.00% - 3.99%	566	\$ 5,536,573.68	13.05%	19,683	\$ 144,348,486.20	74.40%
4.00% - 4.99%	522	\$ 6,233,341.23	14.69%	3,477	\$ 26,957,759.56	13.90%
5.00% - 5.99%	409	\$ 4,424,100.56	10.43%	2,255	\$ 21,106,517.04	10.88%
6.00% - 6.99%	2,830	\$ 14,769,901.84	34.81%	-	\$ -	0.00%
7.00% - 7.99%	101	\$ 1,916,130.89	4.52%	-	\$ -	0.00%
8.00% - 8.99%	108	\$ 1,102,140.76	2.60%	-	\$ -	0.00%
9.00% or Greater	10	\$ 199,621.79	0.47%	-	\$ -	0.00%
<b>Total</b>	<b>6,883</b>	<b>\$ 42,429,979.68</b>	<b>100.00%</b>	<b>25,992</b>	<b>\$ 194,004,203.69</b>	<b>100.00%</b>

**C. Distribution of the Student Loans by Date of First Disbursement**

Disbursement Date	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
October 1, 2007 and After	1,523	\$ 7,187,387.58	16.94%	6,615	\$ 58,350,554.43	30.08%
April 1, 2006 - Sept. 30, 2007	2,535	\$ 20,335,560.96	47.93%	9,911	\$ 79,961,624.49	41.22%
October 1, 1993 - March 31, 2006	2,825	\$ 14,907,031.14	35.13%	9,466	\$ 55,692,024.77	28.71%
<b>Total</b>	<b>6,883</b>	<b>\$ 42,429,979.68</b>	<b>100.00%</b>	<b>25,992</b>	<b>\$ 194,004,203.69</b>	<b>100.00%</b>

**D. Distribution of the Student Loans by # of Months Remaining Until Scheduled Maturity**

Number of Months	FFELP Loans			Alternative Loans		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
0 - 12	9	\$ 6,399.92	0.02%	7	\$ 4,790.98	0.00%
13 - 24	16	\$ 23,302.34	0.05%	76	\$ 52,109.90	0.03%
25 - 36	66	\$ 97,413.85	0.23%	245	\$ 150,981.35	0.08%
37 - 48	46	\$ 64,590.84	0.15%	627	\$ 653,995.16	0.34%
49 - 60	56	\$ 125,890.34	0.30%	1,083	\$ 1,927,926.91	0.99%
61 - 72	139	\$ 497,011.34	1.17%	1,325	\$ 3,207,212.59	1.65%
73 - 84	116	\$ 419,727.02	0.99%	1,574	\$ 4,491,114.18	2.31%
85 - 96	725	\$ 2,600,556.06	6.13%	1,947	\$ 6,676,930.20	3.44%
97 - 108	2,968	\$ 11,861,261.00	27.95%	2,095	\$ 9,196,884.12	4.74%
109 - 120	1,219	\$ 5,264,841.98	12.41%	1,935	\$ 9,959,113.74	5.13%
121 - 132	256	\$ 1,432,604.67	3.38%	1,677	\$ 9,574,605.49	4.94%
133 - 144	151	\$ 821,677.84	1.94%	1,623	\$ 10,251,204.14	5.28%
145 - 156	159	\$ 1,160,088.80	2.73%	1,336	\$ 9,549,259.34	4.92%
157 - 168	172	\$ 1,691,027.30	3.99%	1,446	\$ 11,855,228.77	6.11%
169 - 180	53	\$ 779,036.47	1.84%	1,413	\$ 12,043,980.67	6.21%
181 - 192	56	\$ 760,766.39	1.79%	1,163	\$ 10,968,575.34	5.65%
193 - 204	33	\$ 523,719.63	1.23%	962	\$ 9,870,973.85	5.09%
205 - 216	73	\$ 1,297,149.70	3.06%	811	\$ 9,144,546.69	4.71%
217 - 228	128	\$ 2,632,242.34	6.20%	722	\$ 8,469,274.64	4.37%
229 - 240	42	\$ 867,159.74	2.04%	779	\$ 9,041,078.30	4.66%
241 or Greater	400	\$ 9,503,512.11	22.40%	3,146	\$ 56,914,417.33	29.34%
<b>Total</b>	<b>6,883</b>	<b>\$ 42,429,979.68</b>	<b>100.00%</b>	<b>25,992</b>	<b>\$ 194,004,203.69</b>	<b>100.00%</b>

**XVII. Collateral Table as of 3/31/2016 (continued from previous page)**

**E. Distribution of the Student Loans in Repayment by Repayment Year**

	<b>FFELP Loans</b>			<b>Alternative Loans</b>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
1st year of repayment	1,765	\$ 9,600,219.86	22.69%	1,001	\$ 9,843,630.93	5.09%
2nd year of repayment	3,557	\$ 19,138,987.25	45.24%	1,232	\$ 11,684,525.20	6.05%
3rd year of repayment	539	\$ 4,139,872.50	9.79%	2,053	\$ 18,067,417.66	9.35%
More than 3 years of repayment	988	\$ 9,423,329.07	22.28%	21,615	\$ 153,686,999.52	79.51%
<b>Total</b>	<b>6,849</b>	<b>\$ 42,302,408.68</b>	<b>100.00%</b>	<b>25,901</b>	<b>\$ 193,282,573.31</b>	<b>100.00%</b>

**Weighted Average Months in Repayment**

FFELP Loans	29.9
Alternative Loans	59.3
<b>Total</b>	<b>54.0</b>

**F. Distribution of the Student Loans by Range of Principal Balance**

Principal Balance	<b>FFELP Loans</b>			<b>Alternative Loans</b>		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Less than \$1000	692	370,706.83	0.87%	2,414	1,274,061.43	0.66%
\$1,000 - \$1,999	985	1,486,067.16	3.50%	3,028	4,545,798.75	2.34%
\$2,000 - \$2,999	975	2,442,725.81	5.76%	3,008	7,505,419.07	3.87%
\$3,000 - \$3,999	1,027	3,569,821.15	8.41%	2,597	9,049,068.96	4.66%
\$4,000 - \$4,999	693	3,089,976.57	7.28%	2,128	9,509,776.74	4.90%
\$5,000 - \$5,999	502	2,744,287.35	6.47%	1,820	9,945,469.54	5.13%
\$6,000 - \$6,999	442	2,865,093.14	6.75%	1,522	9,877,458.79	5.09%
\$7,000 - \$7,999	342	2,554,171.32	6.02%	1,265	9,456,756.19	4.87%
\$8,000 - \$8,999	241	2,038,824.32	4.81%	1,097	9,316,470.66	4.80%
\$9,000 - \$9,999	116	1,098,633.92	2.59%	934	8,873,059.25	4.57%
\$10,000 - \$14,999	355	4,298,126.09	10.13%	2,992	36,329,476.30	18.73%
\$15,000 - \$19,999	169	2,936,785.61	6.92%	1,439	24,856,210.98	12.81%
\$20,000 - \$24,999	97	2,171,836.58	5.12%	769	17,163,278.94	8.85%
\$25,000 - \$29,999	77	2,087,130.52	4.92%	406	11,008,427.68	5.67%
\$30,000 - \$34,999	41	1,330,255.57	3.14%	192	6,216,871.21	3.20%
\$35,000 - \$39,999	24	893,449.48	2.11%	134	5,010,680.45	2.58%
\$40,000 - \$44,999	19	790,485.75	1.86%	63	2,676,691.45	1.38%
\$45,000 - \$49,999	18	850,388.89	2.00%	57	2,696,538.89	1.39%
\$50,000 - \$54,999	8	413,169.19	0.97%	34	1,778,786.45	0.92%
\$55,000 or Greater	60	4,398,044.43	10.37%	93	6,913,901.96	3.56%
<b>Total</b>	<b>6,883</b>	<b>\$ 42,429,979.68</b>	<b>100.00%</b>	<b>25,992</b>	<b>\$ 194,004,203.69</b>	<b>100.00%</b>



<b>XVII. Collateral Table as of 3/31/2016 (continued from previous page)</b>			
<b>G. Distribution of FFELP Loans by Guaranty Agency</b>			
Guaranty Agency	Number of Loans	Principal Balance	Percent of Total
SC SEAA	6,883	\$ 42,429,979.68	100.00%
<b>H. Distribution of FFELP Loans by Guarantee Percentage</b>			
Rate	Number of Loans	Principal Balance	Percent of Total
100%	2,468	\$ 9,737,589.51	22.95%
98%	1,637	\$ 11,986,054.40	28.25%
97%	2,778	\$ 20,706,335.77	48.80%
<b>Total</b>	<b>6,883</b>	<b>\$ 42,429,979.68</b>	<b>100.00%</b>
<b>I. Distribution by Repayment Schedule Type (Repayment Loans Only)</b>			
<b>Schedule Type</b>	Number of Loans	Principal Balance	Percent of Principal
Level	21,590	\$ 129,605,027	55.01%
Extended	79	\$ 565,864	0.24%
Graduated	9,798	\$ 95,261,930	40.44%
Graduated Extended	149	\$ 1,078,096	0.46%
Income Sensitive	-	\$ -	0.00%
IBR - Partial Financial Hardship	1,016	\$ 7,792,763	3.31%
IBR - Permanent Standard	118	\$ 1,281,301	0.54%
<b>Total</b>	<b>32,750</b>	<b>\$ 235,584,981.99</b>	<b>100.00%</b>

**XVII. Collateral Table as of 3/31/2016 (continued from previous page)**

**J. Distribution of Alternative Loans by School Type and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
Four-Year Public & Private Nonprofit	18,247	\$ 131,309,934.44	85.63%	3,712	\$ 19,984,520.61	49.15%
Two-Year Public & Private Nonprofit	1,273	\$ 4,704,447.30	3.07%	304	\$ 1,120,264.71	2.76%
For Profit / Vocational	1,343	\$ 13,262,073.38	8.65%	810	\$ 12,835,937.90	31.57%
Unknown/Consolidation Loans	123	\$ 4,070,772.71	2.65%	180	\$ 6,716,252.64	16.52%
<b>Total</b>	<b>20,986</b>	<b>\$ 153,347,227.83</b>	<b>100.00%</b>	<b>5,006</b>	<b>\$ 40,656,975.86</b>	<b>100.00%</b>

**K. Distribution of Alternative Loans by FICO Score and Approval Type**

	Co-signed			Not Co-signed		
	Number of Loans	Principal Balance	Percent of Principal	Number of Loans	Principal Balance	Percent of Principal
< 670	4,827	\$ 36,595,652.96	23.86%	1,389	\$ 11,132,331.95	27.38%
670 - 679	723	\$ 5,937,697.73	3.87%	126	\$ 1,339,885.00	3.30%
680 - 689	772	\$ 5,306,650.26	3.46%	181	\$ 1,615,007.16	3.97%
690 - 699	819	\$ 6,234,822.15	4.07%	174	\$ 1,858,144.14	4.57%
700 - 709	796	\$ 6,050,396.92	3.95%	182	\$ 1,836,673.05	4.52%
710 - 719	950	\$ 7,067,261.73	4.61%	197	\$ 1,799,705.00	4.43%
720 - 729	1,060	\$ 8,369,430.20	5.46%	197	\$ 1,589,548.99	3.91%
730 - 739	903	\$ 6,201,894.86	4.04%	214	\$ 1,648,626.37	4.05%
740 - 749	876	\$ 6,249,087.91	4.08%	224	\$ 1,605,492.02	3.95%
750 - 759	823	\$ 6,115,986.98	3.99%	232	\$ 1,788,274.16	4.40%
760 - 769	862	\$ 6,282,693.20	4.10%	255	\$ 1,580,938.52	3.89%
770 - 779	780	\$ 5,645,048.61	3.68%	215	\$ 2,056,680.47	5.06%
780 - 789	980	\$ 7,006,052.13	4.57%	235	\$ 1,576,647.56	3.88%
790 - 799	893	\$ 6,429,421.47	4.19%	240	\$ 1,980,339.48	4.87%
800 or Greater	4,922	\$ 33,855,130.72	22.08%	945	\$ 7,248,681.99	17.83%
<b>Total</b>	<b>20,986</b>	<b>\$ 153,347,227.83</b>	<b>100.00%</b>	<b>5,006</b>	<b>\$ 40,656,975.86</b>	<b>100.00%</b>

**Weighted Average FICO Score**

Co-signed	727.6
Not Co-signed	717.7
<b>Total</b>	<b>725.5</b>

**XVII. Collateral Table as of 3/31/2016 (continued from previous page)****L. Distribution of Alternative Loans by School**

School Name	Number of Loans	Principal Balance	Percent of Total
UNIVERSITY OF SOUTH CAROLINA -	5,886	\$ 33,720,284.26	18.40%
CLEMSON UNIVERSITY	3,710	\$ 28,498,539.64	15.55%
CHARLESTON SCHOOL OF LAW	755	\$ 16,645,726.90	9.09%
MEDICAL UNIVERSITY OF SOUTH CA	1,803	\$ 11,681,814.53	6.38%
COASTAL CAROLINA UNIVERSITY	1,353	\$ 11,306,136.69	6.17%
WINTHROP UNIVERSITY	1,434	\$ 9,107,046.73	4.97%
FURMAN UNIVERSITY	585	\$ 7,024,063.13	3.83%
CHARLESTON SOUTHERN UNIVERSITY	792	\$ 4,752,036.18	2.59%
NEWBERRY COLLEGE	598	\$ 4,620,277.84	2.52%
BENEDICT COLLEGE	411	\$ 4,416,466.03	2.41%
FRANCIS MARION UNIVERSITY	925	\$ 4,330,251.98	2.36%
CITADEL, THE MILITARY COLLEGE	397	\$ 3,624,862.21	1.98%
COLLEGE OF CHARLESTON	336	\$ 2,884,435.92	1.57%
PRESBYTERIAN COLLEGE	543	\$ 2,717,177.43	1.48%
TRI-COUNTY TECHNICAL COLLEGE	598	\$ 2,290,060.22	1.25%
WOFFORD COLLEGE	208	\$ 2,284,159.98	1.25%
NORTH GREENVILLE UNIVERSITY	298	\$ 2,034,993.49	1.11%
UNIVERSITY OF SOUTH CAROLINA U	427	\$ 2,029,398.97	1.11%
VIRGINIA COLLEGE	205	\$ 1,993,248.88	1.09%
LANDER UNIVERSITY	342	\$ 1,823,157.99	1.00%
Other SC Schools	2,842	\$ 15,208,457.50	8.30%
Other Out-of-State Schools	1241	\$ 10,224,581.84	5.58%
<b>Total</b>	<b>25,689</b>	<b>\$ 183,217,178.34</b>	<b>100.00%</b>