South Carolina Student Loan Corporation
Student Loan Backed Notes
2015-A Series Investor Report
Distribution Date: October 25, 2023


| South Carolina Student Lo Student Loan Backed Note Investor Report Distribution Date: Collection Period Ending: | Corporation 015-A Series 10/25/2023 $9 / 30 / 2023$ |  |  |
| :---: | :---: | :---: | :---: |
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Issuer
Servicer

Trustee, Paying Agent and Registrar

South Carolina Student Loan Corporation
South Carolina Student Loan Corporation
Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. As of $1 / 14 / 2017$, all loans are subserviced by Nelnet Servicing, LLC.
U.S. Bank National Association

Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2015-A General Resolution

Pool Balance For any date, the aggregate Principal Balance of all Financed Student Loans on that date plus accrued interest that is expected to be capitalized excluding Defaulted Student Loans.

Record Date With respect to any principal or interest to be paid on a Distribution Date, the Business Day prior to the Distribution Date
CPR

Ending Balance Factor
Constant Prepayment Rate -- The annualized, compounded SMM (Single Monthly Mortality) rate. In any given month, the SMM measures the percentage of the Initial Pool Balance that was paid back earlier than scheduled.

For any given day, the number calculated by dividing the unpaid principal balance of the Outstanding 2015-A Series Notes (after any payments of principal are made) by the original principal balance of the 2015-A Series Notes



## A. Debt Service Reserve Fund Reconciliation

| i. | Balance on Prior Distribution Date | $\$$ |
| :--- | :--- | :---: |
| ii. | Draws Due to Liquidity Needs | $375,550.00$ |
| iii. | Debt Service Reserve Fund Requirement | - |
| iv. | Releases or Replenishments in Waterfall Process | $375,550.00$ |
| v. | Balance on Current Distribution Date | - |

B. Collection Fund Reconciliation
$\begin{array}{ll}\text { i. Balance at Beginning of Collection Period } \\ \text { ii. } & \text { Amount by which the Debt Service Reserve Fund Exceeds the Debt Service Reserve Requirement }\end{array}$
iii. Amount by which the Department Reserve Fund Exceeds the Department Reserve Fund Requirement
iv. Amount by which the Operating Fund Exceeds the Operating Fund Requirement
v. Amounts in the Collection Fund Received by the Servicer During the Collection Period
vi. Interest Earned on Investment Obligations During the Collection Period and other amounts deposited vii.

Less Funds Previously Transferred
Available Funds
C. Funds Remitted During Collection Period: Department Reserve Fund

Negative Special Allowance
\$
Interest Subsidy
Special Allowance
Consolidation Loan Rebate Fee
Other
Total
\$
4,433.63
$4,433.63$
D. Funds Remitted During Collection Period: Operating Fund

| i. | Servicing Fees | $\mathbf{7 4 , 6 8 4 . 7 0}$ |
| :--- | :--- | ---: |
| ii. | Trustee Fees | - |
| iii. | Administrator Fees | $8,297.97$ |
| iv. | Other | 500.00 |
| $\mathbf{v .}$ | Total | $\mathbf{8 3 , 4 8 2 . 6 7}$ |

Total Available Funds for Distribution ( V.B.viii )
i. To the Department Reserve Fund, an amount that, when added to the amount therein, will equal the Department Reserve Fund Requirement.
ii. To the Operating Fund, an amount that, when added to the amount therein, will equal the Operating Fund Requirement for the payment of (a) Ordinary Servicing and Administrator Fees (if the Parity Percentage shall be less than or equal to 125.5\%), (b) Surplus Servicing and Administrator Fees (if the Parity Percentage shall be greater than 125.5\%), and (c) Trustee Fees.
iii. To the Interest Account, an amount such that, when added to any amount on deposit in the Interest Account on the day of the calculation, would be equal to the Noteholders' Interest Amount.
iv. To the Debt Service Reserve Fund, so much as may be required so that the amount therein shall equal the Debt Service Reserve Requirement.
v. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid (not to exceed $\$ 50,000$ in the aggregate per annum in the absence of an Event of Default).
vi. To the Principal Account, to pay principal on the Notes until the Noteholders have been paid in full.
vii. To the Operating Fund, to pay any indemnity or reimbursement amounts payable by the Corporation under any Transaction Document, including any such amounts payable to the Trustee Parties in accordance with the General Resolution, or other Operating costs not previously paid.
viii. To the Corporation, for deposit as directed in a Certificate.


## VII. Student Loan Default Summary

A. FFELP Student Loan Defaults
i. Principal Balance of FFELP Loans Upon Transfer into Trust Estate
ii. Interest Capitalized to Date on FFELP Loans Since Transfer into Trust Estate
iii. Total Principal Required to be Paid on FFELP Loans (VII.A.i + VII.A.ii)
iv. Principal Balance of FFELP Loans Defaulting (claim paid by Guaranty Agency) During Period
v. Cumulative Principal Balance of Defaulted FFELP Loans
vi. Cumulative Default Rate (VII.A.v / VII.A.iii)
B. FFELP Student Loan Recovery
i. Default Claims Principal Balance Reimbursed During Period

116,114.38
116,188.11
C. FFELP Claim Rejects
i. Principal of Default Claims Rejected During Period
ii. Cumulative Principal of Default Claims Rejected
iii. Cumulative Gross Reject Rate (VII.C.ii / VII.A.v)
D. Alternative Student Loan Defaults
i. Principal Balance of Alternative Loans Upon Transfer into Trust Estate

Principal Balance of Alternative Loans Upon Tran
Interest Capitalized to Date on Alternative Loans
Interest Capitalized to Date on Alternative Loans
iii. $\quad$ Total Principal Required to be Paid on Alternative Loans (VII.D.i. + VII.D.iii.)
Principal Balance of Alternative Loans Becoming Greater than 180 Days Past Due During Period
Cumulative Principal Balance of Alternative Loans Having Defaulted
Cumulative Default Rate (VII.D.v. / VII.D.iii.)
Principal Balance of Alternative Loans Currently Greater than 180 Days Past Due
Current Default Rate (VII.D.vii. / VII.D.iii.)
E. Alternative Student Loan Recovery

| i. | Principal Received on Defaulted Alternative Loans During Period | \$ | 12,315.06 |
| :---: | :---: | :---: | :---: |
| ii. | Interest Received on Defaulted Alternative Loans During Period |  | 6,322.94 |
| iii. | Fees Received on Defaulted Alternative Loans During Period |  | 304.24 |
| iv. | Total Periodic Recovery (VII.E.i + VII.E.ii VII.E.iii) |  | 18,942.24 |
| V. | Periodic Recovery Rate (VII.E.iv / VII.D.v) |  | 0.09\% |
| vi. | Cumulative Principal Received on Alternative Loans Since Default | \$ | 2,627,519.48 |
| vii. | Cumulative Interest Received on Alternative Loans Since Default |  | 543,197.79 |
| viii. | Cumulative Fees Received on Alternative Loans Since Default |  | 58,309.58 |
| ix. | Total Cumulative Recovery (VII.E.vi + VII.E.vii VII.E.viii) |  | 3,229,026.85 |
| x. | Cumulative Recovery Rate (VII.E.ix / VII.D.v) |  | 14.72\% |


X. Items to Note

| XI. Collateralization |  |  |  |
| :---: | :---: | :---: | :---: |
| A. Parity Percentage as of the End of the Collection Period |  | 9/30/2023 |  |
| i. | Unpaid Principal Balance of Financed FFELP Loans | \$ | 10,243,725.95 |
| ii. | Borrower Accrued Interest on Financed FFELP Loans |  | 618,640.76 |
| iii. | Accrued Interest Subsidy Payments |  | 11,072.67 |
| iv. | Accrued Special Allowance Payments (if positive) |  | 45,745.98 |
| v. | Less: Unguaranteed Portion of FFELP Loans in Claim Status |  | $(1,946.27)$ |
| vi. | Unpaid Principal Balance of Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy |  | 72,071,636.33 |
| vii. | Borrower Accrued Interest on Financed Alternative Loans Less Those > 180 Days Past Due or Extinguished by Bankruptcy |  | 1,410,650.84 |
| viii. | Other Cash and Investments |  | 2,161,035.59 |
| ix. | Total Assets |  | 86,560,561.85 |
| xii. | Notes Outstanding | \$ | 34,130,907.79 |
| xiii. | Note Accrued Interest |  | 39,445.09 |
| xiv. | Other Liabilities |  | 82,243.16 |
| xv. | Total Liabilities |  | 34,252,596.04 |
| Parity Percentage [ XI.A.xi / XI.A.xv ] |  |  | 252.71\% |


| XIl. Payment History and CPR |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| A. CPR of All Loans |  |  |  |  |  |  |  |
| Date |  | Pool Balance | Current Quarter CPR | Cumulative CPR | Prepayment Volume |  |  |
| 12/31/2015 | \$ | 243,857,487.39 | 3.97\% | 3.97\% | 1,128,916.92 |  |  |
| 3/31/2016 | \$ | 237,655,138.83 | 5.05\% | 4.70\% | 3,113,146.05 |  |  |
| 6/30/2016 | \$ | 232,195,529.24 | 5.07\% | 4.92\% | 3,048,251.94 |  |  |
| 9/30/2016 | \$ | 226,267,090.28 | 6.26\% | 5.33\% | 3,690,799.28 |  |  |
| 12/31/2016 | \$ | 219,898,089.97 | 5.32\% | 5.40\% | 3,036,868.58 |  |  |
| 3/31/2017 | \$ | 212,135,330.39 | 5.69\% | 5.46\% | 3,157,853.43 |  |  |
| 6/30/2017 | \$ | 203,701,654.61 | 6.24\% | 6.64\% | 3,352,642.04 |  |  |
| 9/30/2017 | \$ | 197,322,882.07 | 6.89\% | 7.38\% | 3,564,675.64 |  |  |
| 12/31/2017 | \$ | 191,723,344.42 | 6.70\% | 7.46\% | 3,360,087.99 |  |  |
| 3/31/2018 | \$ | 184,822,581.49 | 8.73\% | 7.23\% | 4,277,607.29 |  |  |
| 6/30/2018 | \$ | 178,496,088.98 | 8.72\% | 7.50\% | 4,116,381.62 |  |  |
| 9/30/2018 | \$ | 173,399,074.99 | 6.58\% | 7.47\% | 2,976,146.47 |  |  |
| 12/31/2018 | \$ | 168,034,292.54 | 7.53\% | 7.51\% | 3,321,015.79 |  |  |
| 3/31/2019 | \$ | 162,832,632.25 | 7.54\% | 7.55\% | 3,224,822.80 |  |  |
| 6/30/2019 | \$ | 157,467,771.00 | 8.23\% | 7.64\% | 3,416,344.18 |  |  |
| 9/30/2019 | \$ | 152,156,396.70 | 6.50\% | 7.54\% | 2,590,088.01 |  |  |
| 12/31/2019 | \$ | 146,904,853.45 | 8.44\% | 7.70\% | 3,276,057.23 |  |  |
| 3/31/2020 | \$ | 141,712,343.69 | 8.45\% | 7.69\% | 3,163,060.91 |  |  |
| 6/30/2020 | \$ | 137,462,068.40 | 5.94\% | 7.66\% | 2,119,113.02 |  |  |
| 9/30/2020 | \$ | 133,176,271.40 | 6.23\% | 7.63\% | 2,158,245.53 |  |  |
| 12/31/2020 | \$ | 129,192,360.12 | 5.65\% | 7.58\% | 1,893,552.14 |  |  |
| 3/31/2021 | \$ | 124,263,462.36 | 8.72\% | 7.68\% | 2,865,922.76 |  |  |
| 6/30/2021 | \$ | 119,842,462.21 | 7.68\% | 7.73\% | 2,416,641.06 |  |  |
| 9/30/2021 | \$ | 115,047,638.34 | 9.23\% | 7.84\% | 2,821,015.74 |  |  |
| 12/31/2021 | \$ | 111,341,018.22 | 6.29\% | 7.79\% | 1,822,881.64 |  |  |
| 3/31/2022 | \$ | 106,533,031.34 | 10.23\% | 7.93\% | 2,914,242.29 |  |  |
| 6/30/2022 | \$ | 102,786,486.74 | 7.27\% | 8.00\% | 1,958,496.07 |  |  |
| 9/30/2022 | \$ | 99,005,784.29 | 8.35\% | 8.12\% | 2,183,046.48 |  |  |
| 12/31/2022 | \$ | 94, 262,295.98 | 12.78\% | 8.29\% | 3,278,288.89 |  |  |
| 3/31/2023 | \$ | 90,378,187.95 | 10.57\% | 8.41\% | 2,560,590.50 |  |  |
| 6/30/2023 | \$ | 86,146,312.86 | 12.65\% | 8.55\% | 2,962,391.07 |  |  |
| 9/30/2023 | \$ | 83,083,558.76 | 8.33\% | 8.56\% | 1,827,485.01 |  |  |
| B. Periodic CPR by Payment Type of Loans in Active Repayment at the Beginning of the Period |  |  |  |  |  |  |  |
| Period |  | ginning Principal Balance | Ending Principal Balance | CPR from Claim Payment | Voluntary CPR Due to Consolidation | Voluntary CPR Due to Borrower Payment | Total CPR |
| 11/21/2015-12/31/2015 | \$ | 206,658,322.26 | \$ 204,321,283.49 | 1.57\% | 1.45\% | 2.59\% | 5.61\% |
| 1/1/2016-3/31/2016 | \$ | 205,079,257.26 | \$ 199,972,125.52 | 0.79\% | 0.63\% | 3.81\% | 5.23\% |
| 4/1/2016-6/30/2016 | \$ | 200,356,965.47 | \$ 195,477,306.55 | 0.99\% | 0.94\% | 3.40\% | 5.33\% |
| 7/1/2016-9/30/2016 | \$ | 194,535,304.49 | \$ 189,719,350.49 | 0.79\% | 0.62\% | 4.02\% | 5.43\% |
| 10/1/2016-12/31/2016 | \$ | 196,237,425.47 | \$ 191,819,048.09 | 0.68\% | 0.58\% | 3.14\% | 4.40\% |
| 1/1/2017-3/31/2017 | \$ | 196,713,405.25 | \$ 191,668,045.05 | 0.25\% | 0.80\% | 4.23\% | 5.28\% |
| 4/1/2017-6/30/2017 | \$ | 191,461,090.79 | \$ 186,478,399.81 | 0.48\% | 0.71\% | 5.01\% | 6.20\% |
| 7/1/2017-9/30/2017 | \$ | 185,383,399.12 | \$ 180,442,912.98 | 0.88\% | 0.33\% | 5.27\% | 6.48\% |
| 10/1/2017-12/31/2017 | \$ | 171,963,641.32 | \$ 166,854,219.13 | 0.18\% | 0.80\% | 6.51\% | 7.49\% |
| 1/1/2018-3/31/2018 | \$ | 168,842, 148.55 | \$ 161,974,433.55 | 3.16\% | 0.41\% | 7.71\% | 11.28\% |
| 4/1/12018-6/30/2018 | \$ | 164,474,137.46 | \$ 158,625,992.70 | 1.85\% | 0.70\% | 6.95\% | 9.50\% |
| 7/1/2018-9/30/2018 | \$ | 159,998,093.71 | \$ 154,772,165.61 | 1.15\% | 1.01\% | 6.23\% | 8.39\% |
| 10/1/2018-12/31/2018 | \$ | 153,745,125.67 | \$ 148,829,680.47 | 1.49\% | 1.63\% | 4.92\% | 8.04\% |
| 1/1/2019-3/31/2019 | \$ | 148,497,469.04 | \$ 143,430,026.98 | 0.69\% | 0.75\% | 7.38\% | 8.83\% |
| 4/1/2019-6/30/2019 | \$ | 143,838,168.78 | \$ 138,841,510.33 | 1.18\% | 1.19\% | 6.80\% | 9.17\% |
| $7 / 1 / 2019-9 / 30 / 2019$ $10 / 1 / 2019-12 / 31 / 2019$ | \$ | 138,026,643.02 $133,317,592.65$ | \$ $133,087,182.80$ $\$ 128,193,068.39$ | 1.31\% 2.77\% | 1.02\% $0.56 \%$ | 7.09\% $6.74 \%$ | 9.42\% 10.07\% |
| 1/1/2020-3/31/2020 | \$ | 129,170,062.05 | \$ 124,342,410.90 | 1.86\% | 0.23\% | 7.23\% | 9.32\% |
| 4/1/2020-6/30/2020 | \$ | 121,746,054.45 | \$ 117,291,205.53 | 2.91\% | 0.58\% | 5.27\% | 8.76\% |
| 7/1/2020-9/30/2020 | \$ | 118,765,002.42 | \$ 114,559,142.91 | 1.59\% | 0.35\% | 6.14\% | 8.08\% |
| 10/1/2020-12/31/2020 | \$ | 116,020,664.50 | \$ 112,305,454.11 | 0.83\% | 0.10\% | 5.56\% | 6.49\% |
| 1/1/2021-3/31/2021 | \$ | 114,890,589.90 | \$ 109,993,433.05 | 1.88\% | 0.56\% | 8.13\% | 10.57\% |
| 4/1/2021-6/30/2021 | \$ | 109,811,371.23 | \$ 105,597,092.40 | 0.47\% | 0.26\% | 8.20\% | 8.93\% |
| 7/1/2021-9/30/2021 | \$ | 107,563,074.31 | \$ 102,867,314.98 | 2.40\% | 1.18\% | 7.43\% | 11.01\% |
| 10/1/2021-12/31/2021 | \$ | 104,059,240.22 | \$ 100,617,775.76 | 0.79\% | 0.33\% | 5.39\% | 6.51\% |
| $1 / 1 / 2022-3 / 31 / 2022$ $4 / 1 / 2022-6 / 30 / 2022$ | \$ | 101,670,513.25 | \$ 96,686,885.74 | 0.43\% | 3.60\% | 8.65\% | 12.68\% |
| 4/1/2022-6/3/3/2022 | \$ | 97,053,460.46 | \$ 93,465,766.98 | 0.44\% | 2.44\% | 5.36\% | 8.24\% |
| $7 / 1 / 2022-9 / 30 / 2022$ $10 / 1 / 2022-12 / 31 / 2022$ | \$ | 93,400,762.65 | \$ 89,808,109.04 | 0.94\% | 1.51\% | 6.82\% | 9.27\% |
| (1/1/12022-12/31/2022 | \$ | 89,429,894.78 | \$ 85,628,008.12 | 1.55\% | 2.23\% | 7.25\% | 11.03\% |
| 1/1/2023-3/31/2023 $4 / 1 / 2023-6 / 30 / 2023$ | \$ | 85,990,459.09 | \$ 82,496,729.53 | 1.15\% | 0.94\% | 8.39\% | 10.48\% |
| 4/1/2023-6/30/2023 $7 / 1 / 2023-9 / 30 / 2023$ | \$ | 82,913,857.78 | \$ 79,180,196.60 | 3.57\% | 1.68\% | 7.20\% | 12.45\% |
| 7/1/2023-9/30/2023 | \$ | 79,281,588.28 | \$ 76,409,636.52 | 1.10\% | 0.53\% | 12.39\% | 14.02\% |


| Status | WAC |  | Number of Loans |  | WARM |  | Principal Balance |  |  |  | \% |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
|  | 6/30/2023 | 9/30/2023 | 6/30/2023 | 9/30/2023 | 6/30/2023 | 9/30/2023 |  | 6/30/2023 |  | 9/30/2023 | 6/30/2023 | 9/30/2023 |
| In School |  |  |  |  |  |  |  |  |  |  |  |  |
| Alternative Loans | 8.00\% | 8.25\% | 10 | 10 | 181.44 | 180.34 |  | 39,792.33 |  | 39,792.33 | 0.05\% | 0.05\% |
| FFELP Loans |  |  | - | - |  |  |  | - |  | - | 0.00\% | 0.00\% |
| Total In School | 8.00\% | 8.25\% | 10 | 10 | 181.44 | 180.34 | \$ | 39,792.33 | \$ | 39,792.33 | 0.05\% | 0.05\% |
| Repayment Active |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| Alternative LoansDays Delinquent |  |  |  |  |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |  |  |  |  |
| 0-30 | 8.09\% | 8.35\% | 8,882 | 8,425 | 130.85 | 127.49 |  | 65,553,280.27 |  | 62,233,262.99 | 76.74\% | 75.60\% |
| 31-60 | 8.00\% | 8.61\% | 163 | 164 | 129.83 | 142.79 |  | 1,270,941.37 |  | 1,552,187.88 | 1.49\% | 1.89\% |
| 61-90 | 8.49\% | 8.76\% | 98 | 101 | 168.23 | 118.68 |  | 668,941.29 |  | 644,677.23 | 0.78\% | 0.78\% |
| 91-120 | 8.46\% | 8.92\% | 63 | 73 | 134.37 | 122.19 |  | 592,185.02 |  | 531,300.51 | 0.69\% | 0.65\% |
| 121-180 | 8.38\% | 8.50\% | 124 | 156 | 168.60 | 171.63 |  | 1,379,056.13 |  | 1,576,394.19 | 1.61\% | 1.92\% |
| Total | 8.10\% | 8.37\% | 9,330 | 8,919 | 131.97 | 128.76 |  | 69,464,404.08 | \$ | 66,537,822.80 | 81.32\% | 80.83\% |
| FFELP Loans |  |  |  |  |  |  |  |  |  |  |  |  |
| Days Delinquent |  |  |  |  |  |  |  |  |  |  |  |  |
| 0-30 | 5.31\% | 5.68\% | 1,305 | 1,160 | 109.33 | 107.51 |  | 7,249,328.26 |  | 6,638,849.95 | 8.49\% | 8.07\% |
| 31-60 | 5.49\% | 6.97\% | 80 | 77 | 70.39 | 81.16 |  | 334,087.10 |  | 294,298.90 | 0.39\% | 0.36\% |
| 61-90 | 5.30\% | 6.70\% | 54 | 55 | 101.21 | 106.89 |  | 400,633.41 |  | 312,342.67 | 0.47\% | 0.38\% |
| 91-120 | 5.50\% | 6.84\% | 33 | 67 | 88.67 | 106.35 |  | 181,767.69 |  | 418,323.98 | 0.21\% | 0.51\% |
| 121-180 | 6.11\% | 6.29\% | 48 | 80 | 99.70 | 83.18 |  | 319,016.15 |  | 438,156.99 | 0.37\% | 0.53\% |
| > 180 | 5.96\% | 6.77\% | 82 | 72 | 112.02 | 111.73 |  | 537,139.52 |  | 524,679.32 | 0.63\% | 0.64\% |
| Total | 5.39\% | 5.92\% | 1,602 | 1,511 | 106.93 | 105.56 |  | 9,021,972.13 | \$ | 8,626,651.81 | 10.56\% | 10.48\% |
| Deferment |  |  |  |  |  |  |  |  |  |  |  |  |
| FFELP Loans | 5.24\% | 6.37\% | 177 | 138 | 131.83 | 153.90 |  | 896,034.07 |  | 719,811.94 | 1.05\% | 0.87\% |
| Forbearance |  |  |  |  |  |  |  |  |  |  |  |  |
| Alternative Loans | 8.28\% | 8.57\% | 604 | 598 | 168.30 | 170.25 |  | 5,251,751.04 |  | 5,494,021.20 | 6.15\% | 6.67\% |
| FFELP Loans | 5.47\% | 6.98\% | 99 | 148 | 97.08 | 86.51 |  | 570,416.28 |  | 763,138.43 | 0.67\% | 0.93\% |
| Total Repayment | 7.78\% | 8.09\% | 11,812 | 11,314 | 131.33 | 128.93 | \$ | 85,204,577.60 | \$ | 82,141,446.18 | 99.75\% | 99.79\% |
| Claims In Process | 5.75\% | 7.10\% | 34 | 24 | 59.81 | 68.11 |  | 158,989.72 |  | 134,123.77 | 0.19\% | 0.16\% |
| Aged Claims Rejected (Uninsured) | 6.67\% |  | 4 | - | 39.0 |  |  | 14,321.11 |  | - | 0.02\% | 0.00\% |
| Grand Total | 7.77\% | 8.09\% | 11,860 | 11,348 | 131.20 | 128.86 | \$ | 85,417,680.76 | \$ | 82,315,362.28 | 100.00\% | 100.00\% |

XIV. Portiolio Characteristics by Program and School Type as of 9/30/2023

| Loan Type | WAC | WARM | Number of Loans | Principal Balance |  | \% |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| FFELP Consolidation Loans - Subsidized | 5.20\% | 137.88 | 226 | \$ | 2,421,754.03 | 2.94\% |
| FFELP Consolidation Loans - Unsubsidized | 4.80\% | 159.49 | 184 | \$ | 2,383,775.28 | 2.90\% |
| FFELP Stafford Loans - Subsidized | 6.91\% | 63.36 | 818 | \$ | 2,539,494.54 | 3.09\% |
| FFELP Stafford Loans - Unsubsidized | 6.97\% | 73.55 | 580 | \$ | 2,796,874.68 | 3.40\% |
| FFELP PLUS Undergraduate | 8.42\% | 157.11 | 12 | \$ | 100,471.15 | 0.12\% |
| FFELP Grad PLUS |  |  | - | \$ | - | 0.00\% |
| FFELP SLS | 8.51\% | 14.00 | 1 | \$ | 1,356.27 | 0.00\% |
| Alternative Loans | 8.39\% | 130.43 | 9,418 | \$ | 67,715,113.56 | 82.26\% |
| Alternative Loans - Consolidation | 8.31\% | 155.68 | 109 | \$ | 4,356,522.77 | 5.29\% |
| Total | 8.09\% | 128.86 | 11,348 | \$ | 82,315,362.28 | 100.00\% |
| School Type |  |  |  |  |  |  |
| Four-Year Public \& Private Nonprofit | 8.34\% | 124.85 | 8,805 | \$ | 58,764,898.58 | 71.39\% |
| Two-Year Public \& Private Nonprofit | 7.46\% | 76.81 | 1,109 | \$ | 3,637,937.51 | 4.42\% |
| For Profit / Vocational | 8.23\% | 149.63 | 881 | \$ | 10,643,390.58 | 12.93\% |
| Unknown / Consolidation Loans | 6.60\% | 150.83 | 553 | \$ | 9,269,135.61 | 11.26\% |
| Total | 8.09\% | 128.86 | 11,348 |  | 82,315,362.28 | 100.00\% |


| XV. Portfolio Characteristics by Student Grade Level Distribution as of 9/30/2023 |
| :--- |
|  |
|  |
| Grade Level |

XVII. Collateral Table as of 9/30/2023


| XVII. Collateral Table as of 9/30/2023 (continued from previous page) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| E. Distribution of the Student Loans in Repayment by Repayment Year |  |  |  |  |  |  |  |  |
|  | FFELP Loans <br> Number of Loans |  | Principal Balance | Percent of Principal | $\frac{\text { Alternative Loans }}{\text { Number of Loans }}$ |  | Principal Balance | Percent of Principal |
| 1st year of repayment | 10 | \$ | 21,121.05 | 0.21\% | 26 | \$ | 325,580.10 | 0.45\% |
| 2nd year of repayment | 32 | \$ | 110,322.44 | 1.09\% | 24 | \$ | 310,761.51 | 0.43\% |
| 3rd year of repayment | 105 | \$ | 736,729.28 | 7.29\% | 61 | \$ | 739,277.61 | 1.03\% |
| More than 3 years of repayment | 1,650 | \$ | 9,241,429.41 | 91.41\% | 9,406 | \$ | 70,656,224.78 | 98.09\% |
| Total | 1,797 | \$ | 10,109,602.18 | 100.00\% | 9,517 | \$ | 72,031,844.00 | 100.00\% |
| Weighted Average Months in Repayment |  |  |  |  |  |  |  |  |
| FFELP Loans | 88.0 |  |  |  |  |  |  |  |
| Alternative Loans | 142.8 |  |  |  |  |  |  |  |
| Total | 136.1 |  |  |  |  |  |  |  |
| F. Distribution of the Student Loans by Range of Principal Balance |  |  |  |  |  |  |  |  |
|  |  |  |  |  |  |  |  |  |
| Principal Balance | FFELP Loans | Principal Balance |  | Percent of Principal | Alternative Loans | Principal Balance |  | Percent of Principal |
|  | Number of Loans |  |  | Number of Loans |  |  |  |
| Less than \$1000 | 357 |  | 137,368.57 |  | 1.34\% | 1,178 |  | 611,095.04 | 0.85\% |
| \$1,000-\$1,999 | 240 |  | 353,881.28 | 3.45\% | 1,205 |  | 1,797,758.97 | 2.49\% |
| \$2,000-\$2,999 | 234 |  | 571,668.95 | 5.58\% | 1,026 |  | 2,557,988.48 | 3.55\% |
| \$3,000-\$3,999 | 183 |  | 637,697.99 | 6.23\% | 879 |  | 3,082,435.04 | 4.28\% |
| \$4,000-\$4,999 | 156 |  | 697,962.37 | 6.81\% | 676 |  | 3,040,964.83 | 4.22\% |
| \$5,000-\$5,999 | 124 |  | 684,539.31 | 6.68\% | 617 |  | 3,376,041.64 | 4.68\% |
| \$6,000-\$6,999 | 103 |  | 669,213.25 | 6.53\% | 489 |  | 3,162,745.09 | 4.39\% |
| \$7,000-\$7,999 | 68 |  | 506,140.11 | 4.94\% | 427 |  | 3,195,479.89 | 4.43\% |
| \$8,000-\$8,999 | 67 |  | 572,239.13 | 5.59\% | 399 |  | 3,382,447.50 | 4.69\% |
| \$9,000-\$9,999 | 47 |  | 445,605.44 | 4.35\% | 309 |  | 2,935,796.71 | 4.07\% |
| \$10,000-\$14,999 | 118 |  | 1,411,788.59 | 13.78\% | 1,022 |  | 12,532,980.02 | 17.39\% |
| \$15,000-\$19,999 | 41 |  | 708,256.85 | 6.91\% | 585 |  | 10,071,698.64 | 13.97\% |
| \$20,000-\$24,999 | 25 |  | 558,080.55 | 5.45\% | 298 |  | 6,613,978.33 | 9.18\% |
| \$25,000-\$29,999 | 16 |  | 433,613.89 | 4.23\% | 159 |  | 4,339,421.96 | 6.02\% |
| \$30,000-\$34,999 | 7 |  | 223,781.77 | 2.18\% | 85 |  | 2,783,422.99 | 3.86\% |
| \$35,000-\$39,999 | 15 |  | 556,249.04 | 5.43\% | 43 |  | 1,615,119.26 | 2.24\% |
| \$40,000-\$44,999 | 7 |  | 298,533.82 | 2.91\% | 45 |  | 1,910,196.55 | 2.65\% |
| \$45,000-\$49,999 | 3 |  | 144,989.06 | 1.42\% | 30 |  | 1,421,266.91 | 1.97\% |
| \$50,000-\$54,999 | 1 |  | 52,677.52 | 0.51\% | 10 |  | 516,279.21 | 0.72\% |
| \$55,000 or Greater | 9 |  | 579,438.46 | 5.66\% | 45 |  | 3,124,519.27 | 4.34\% |
| Total | 1,821 | \$ | 10,243,725.95 | 100.00\% | 9,527 | \$ | 72,071,636.33 | 100.00\% |


| XVII. Collateral Table as of 9/30/2023 (continued from previous page) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| G. Distribution of FFELP Loans by Guaranty Agency |  |  |  |  |
| Guaranty Agency <br> Educational Management Credit Corporation (ECMC) | Number of Loans 1,821 | \$ | $\begin{aligned} & \text { ipal Balance } \\ & 10,243,725.95 \end{aligned}$ | Percent of Total $100.00 \%$ |
| H. Distribution of FFELP Loans by Guarantee Percentage |  |  |  |  |
| Rate | Number of Loans |  | ipal Balance | Percent of Total |
| 100\% | 664 | \$ | 2,535,339.53 | 24.75\% |
| 98\% | 422 | \$ | 2,410,256.27 | 23.53\% |
| 97\% | 735 | \$ | 5,298,130.15 | 51.72\% |
| Total | 1,821 | \$ | 10,243,725.95 | 100.00\% |
| I. Distribution by Repayment Schedule Type (Repayment Loans Only) |  |  |  |  |
| Schedule Type | Number of Loans |  | ipal Balance | Percent of Principal |
| Level | 4,749 | \$ | 23,859,712 | 29.05\% |
| Extended | 16 | \$ | 138,967 | 0.17\% |
| Graduated | 5,532 | \$ | 51,580,271 | 62.79\% |
| Graduated Extended | 65 | \$ | 511,186 | 0.62\% |
| Income Sensitive | - | \$ | - | 0.00\% |
| IBR - Partial Financial Hardship | 441 | \$ | 3,072,285 | 3.74\% |
| IBR - Permanent Standard | 511 | \$ | 2,979,025 | 3.63\% |
| Total | 11,314 | \$ | 82,141,446.18 | 100.00\% |


| XVII. Collateral Table as of 9/30/2023 (continued from previous page) |  |  |  |  |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: | :---: |
| J. Distribution of Alternative Loans by School Type and Approval Type |  |  |  |  |  |  |  |  |
|  | Co-signed |  |  |  | Not Co-signed |  |  |  |
|  | Number of Loans |  | cipal Balance | Percent of Principal | Number of Loans |  | incipal Balance | Percent of Principal |
| Four-Year Public \& Private Nonprofit | 7,102 | \$ | 49,873,582.68 | 86.98\% | 987 | \$ | 5,823,577.19 | 39.53\% |
| Two-Year Public \& Private Nonprofit | 380 | \$ | 1,192,224.89 | 2.08\% | 93 | \$ | 276,714.33 | 1.88\% |
| For Profit / Vocational | 452 | \$ | 4,749,648.41 | 8.28\% | 370 | \$ | 5,692,282.53 | 38.64\% |
| Unknown/Consolidation Loans | 74 | \$ | 1,524,226.63 | 2.66\% | 69 | \$ | 2,939,379.67 | 19.95\% |
| Total | 8,008 | \$ | 57,339,682.61 | 100.00\% | 1,519 | \$ | 14,731,953.72 | 100.00\% |
| K. Distribution of Alternative Loans by FICO Score and Approval Type |  |  |  |  |  |  |  |  |
|  | Co-signed |  |  |  | Not Co-signed |  |  |  |
|  | Number of Loans |  | cipal Balance | Percent of Principal | Number of Loans |  | incipal Balance | Percent of Principal |
| < 670 | 2,060 | \$ | 15,298,722.11 | 26.68\% | 618 | \$ | 5,182,213.43 | 35.18\% |
| 670-679 | 323 | \$ | 2,403,613.64 | 4.19\% | 51 | \$ | 707,636.65 | 4.80\% |
| 680-689 | 314 | \$ | 1,969,040.56 | 3.43\% | 61 | \$ | 923,940.33 | 6.27\% |
| 690-699 | 354 | \$ | 2,766,371.91 | 4.82\% | 54 | \$ | 861,123.08 | 5.85\% |
| 700-709 | 330 | \$ | 2,367,051.95 | 4.13\% | 72 | \$ | 860,026.22 | 5.84\% |
| 710-719 | 402 | \$ | 2,765,603.64 | 4.82\% | 65 | \$ | 700,748.01 | 4.76\% |
| 720-729 | 426 | \$ | 3,290,128.29 | 5.74\% | 78 | \$ | 581,196.92 | 3.95\% |
| 730-739 | 328 | \$ | 2,394,721.05 | 4.18\% | 58 | \$ | 584,659.06 | 3.97\% |
| 740-749 | 363 | \$ | 2,565,208.36 | 4.47\% | 43 | \$ | 321,455.72 | 2.18\% |
| 750-759 | 303 | \$ | 2,275,840.00 | 3.97\% | 69 | \$ | 650,872.93 | 4.42\% |
| 760-769 | 315 | \$ | 2,336,762.65 | 4.08\% | 63 | \$ | 544,654.06 | 3.70\% |
| 770-779 | 277 | \$ | 1,987,782.58 | 3.47\% | 66 | \$ | 628,605.61 | 4.27\% |
| 780-789 | 392 | \$ | 2,412,382.35 | 4.21\% | 26 | \$ | 200,840.27 | 1.36\% |
| 790-799 | 309 | \$ | 2,256,559.81 | 3.94\% | 59 | \$ | 660,630.91 | 4.48\% |
| 800 or Greater | 1,512 | \$ | 10,249,893.71 | 17.88\% | 136 | \$ | 1,323,350.52 | 8.98\% |
| Total | 8,008 | \$ | 57,339,682.61 | 100.00\% | 1,519 | \$ | 14,731,953.72 | 100.00\% |
| Weighted Average FICO Score |  |  |  |  |  |  |  |  |
| Co-signed | 718.8 |  |  |  |  |  |  |  |
| Not Co-signed | 694.5 |  |  |  |  |  |  |  |
| Total | 713.8 |  |  |  |  |  |  |  |


| XVII. Collateral Table as of 9/30/2023 (continued from previous page) |  |  |  |  |
| :---: | :---: | :---: | :---: | :---: |
| L. Distribution of Alternative Loans by School |  |  |  |  |
| School Name | Number of Loans |  | cipal Balance | Percent of Total |
| UNIVERSITY OF SOUTH CAROLINA - | 1,963 | \$ | 11,599,982.12 | 17.16\% |
| CLEMSON UNIVERSITY | 1,341 | \$ | 10,096,437.16 | 14.93\% |
| CHARLESTON SCHOOL OF LAW | 382 | \$ | 7,809,104.65 | 11.55\% |
| COASTAL CAROLINA UNIVERSITY | 585 | \$ | 4,514,193.48 | 6.68\% |
| WINTHROP UNIVERSITY | 630 | \$ | 3,781,223.50 | 5.59\% |
| MEDICAL UNIVERSITY OF SOUTH CA | 365 | \$ | 3,008,995.60 | 4.45\% |
| FURMAN UNIVERSITY | 253 | \$ | 2,680,512.12 | 3.96\% |
| NEWBERRY COLLEGE | 283 | \$ | 2,250,188.97 | 3.33\% |
| CHARLESTON SOUTHERN UNIVERSITY | 297 | \$ | 1,863,899.56 | 2.76\% |
| BENEDICT COLLEGE | 156 | \$ | 1,814,839.74 | 2.68\% |
| FRANCIS MARION UNIVERSITY | 413 | \$ | 1,728,402.29 | 2.56\% |
| CITADEL, THE MILITARY COLLEGE | 143 | \$ | 1,422,248.48 | 2.10\% |
| COLLEGE OF CHARLESTON | 142 | \$ | 1,059,852.71 | 1.57\% |
| SOUTH CAROLINA STATE UNIVERSIT | 131 | \$ | 924,329.04 | 1.37\% |
| PRESBYTERIAN COLLEGE | 191 | \$ | 902,009.94 | 1.33\% |
| WOFFORD COLLEGE | 90 | \$ | 853,445.47 | 1.26\% |
| NORTH GREENVILLE UNIVERSITY | 121 | \$ | 823,615.81 | 1.22\% |
| UNIVERSITY OF SOUTH CAROLINA U | 166 | \$ | 720,285.04 | 1.07\% |
| LANDER UNIVERSITY | 133 | \$ | 690,514.59 | 1.02\% |
| VIRGINIA COLLEGE | 83 | \$ | 567,998.96 | 0.84\% |
| Other SC Schools | 1,031 | \$ | 4,537,924.09 | 6.71\% |
| Other Out-of-State Schools | 485 | \$ | 3,958,026.71 | 5.85\% |
| Total | 9,384 | \$ | 67,608,030.03 | 100.00\% |

