

South Carolina Student Loan Corporation
Student Loan Revenue Bonds 2020 Master Indenture
Investor Report
Period Starting October 28, 2020
Period Ending January 22, 2021



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I. Principal Parties to the Transaction

| | |
|-------------------------------------|--|
| Issuer | South Carolina Student Loan Corporation |
| Servicer | Nelnet Servicing, LLC (d/b/a Firstmark Services) Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. |
| Trustee, Paying Agent and Registrar | The Bank of New York Mellon, Trust Company, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture. |

II. Items to Note

III. Trust Parameters

A. Student Loan Portfolio Characteristics

| | 10/27/2020 | Activity | 1/22/2021 |
|--|-------------------|------------------|-------------------|
| i. Portfolio Principal Balance | \$ 91,121,948.01 | \$ 12,878,832.64 | \$ 104,000,780.65 |
| ii. Total Borrower Accrued Interest | 1,689,513.53 | | 1,906,776.78 |
| iii. Borrower Accrued Interest to be Capitalized | 1,558,543.71 | | 1,781,496.80 |
| iv. Weighted Average Coupon (WAC) - Gross | 6.47% | | 6.49% |
| v. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions | 6.39% | | 6.42% |
| vi. Weighted Average Payments Made* | 26.29 | | 24.89 |
| vii. Weighted Average Remaining Months to Maturity (WARM) | 142.78 | | 144.18 |
| viii. Number of Loans | 8,456 | | 9,318 |
| ix. Number of Borrowers | 4,625 | | 4,851 |
| x. Average Borrower Indebtedness | 19,702.04 | | 21,439.04 |

B. Notes

| | Original Principal | Principal 10/27/2020 | Principal Payment | Principal 1/22/2021 |
|--|-------------------------------|---------------------------------|------------------------------|--------------------------------|
| Student Loan Revenue Bonds Senior Series 2020A | \$ 92,710,000.00 | \$ 92,710,000.00 | \$ - | \$ 92,710,000.00 |
| | | | | |

*Calculation is for loans that have entered full repayment

III. Trust Parameters (continued from previous page)**C. Parity Percentage****Value of the Trust Estate**

| | | | |
|------|--|-----------|-----------------------|
| i. | Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due | \$ | 104,000,780.65 |
| ii. | Borrower Accrued Interest on Eligible Loans Less Those > 180 Days Past Due | \$ | 1,906,776.78 |
| iii. | Cash and Investments | \$ | 16,815,653.80 |
| iv. | Total Value of Trust Estate | \$ | 122,723,211.23 |

Liabilities

| | | | |
|-------|--|-----------|----------------------|
| v. | Principal of Senior Bonds Outstanding | \$ | 92,710,000.00 |
| vi. | Accrued Interest on Senior Bonds Outstanding | | 404,823.98 |
| vii. | Principal of Senior-Subordinate Bonds Outstanding | | - |
| viii. | Accrued Interest on Senior-Subordinate Bonds Outstanding | | - |
| ix. | Principal of Subordinate Bonds Outstanding | | - |
| x. | Accrued Interest on Subordinate Bonds Outstanding | | - |
| xi. | Accrued Senior Transaction Fees Not Already Funded | | - |
| xii. | Total Liabilities | \$ | 93,114,823.98 |

Overall Parity Percentage (III.C.iv / III.C.xii.)**131.80%****Senior Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.xi)]****131.80%****Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.xi)]****131.80%****Net Assets (III.C.iv - III.C.xii)****\$ 29,608,387.25**

| IV. Student Loan Transactions for the Time Period | | 10/28/2020 - 1/22/2021 |
|--|--|---------------------------|
| A. Student Loan Principal Collection Activity | | |
| i. | Regular Principal Collections | \$ 3,176,655.43 |
| ii. | Principal Recoveries on Loans Previously Considered Loss | 1,271.02 |
| iii. | Total Principal Collections | \$ 3,177,926.45 |
| B. Student Loan Non-Cash Principal Activity | | |
| i. | Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy | 323,790.40 |
| ii. | Principal Losses - Other | 52,463.24 |
| iii. | Adjustments for Principal Recoveries on Loans Previously Considered Loss | (1,271.02) |
| iv. | Interest Capitalized into Principal During Collection Period | (428,054.72) |
| v. | School Refunds | 16,708.00 |
| vi. | Other Adjustments | - |
| vii. | Total Non-Cash Principal Activity | \$ (36,364.10) |
| C. Student Loan Principal Additions | | |
| i. | New Loan Disbursements | \$ (5,685,485.25) |
| ii. | Loans Transferred | (10,334,909.74) |
| iii. | Total Principal Additions | \$ (16,020,394.99) |
| D. Total Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii) | | \$ (12,878,832.64) |
| E. Student Loan Interest Collection Activity | | |
| i. | Regular Interest Collections | \$ 932,905.36 |
| ii. | Interest Recoveries on Loans Previously Considered Loss | 1,212.76 |
| iii. | Late Fees | 5,093.30 |
| iv. | Total Interest Collections | \$ 939,211.42 |
| F. Student Loan Non-Cash Interest Activity | | |
| i. | Interest Losses | \$ - |
| ii. | Interest Capitalized into Principal During Collection Period | 428,054.72 |
| iii. | Other Adjustments | - |
| iv. | Total Non-Cash Interest Activity | \$ 428,054.72 |
| G. Student Loan Interest Additions | | |
| i. | New Loan Disbursements | \$ - |
| ii. | Loans Transferred | (47,998.94) |
| iii. | Total Interest Additions | \$ (47,998.94) |
| H. Total Student Loan Interest Activity (IV.E.iv + IV.F.iv + IV.G.iii) | | \$ 1,319,267.20 |
| I. Interest Expected to be Capitalized | | |
| i. | Interest Expected to be Capitalized - Beginning | \$ 1,558,543.71 |
| ii. | Interest Capitalized into Principal During Collection Period (IV.B.vii) | 428,054.72 |
| iii. | Change in Interest Expected to be Capitalized | (205,101.63) |
| iv. | Interest Expected to be Capitalized - Ending | \$ 1,781,496.80 |

| V. Fund Activity for the Time Period | | 10/28/2020 - 1/22/2021 | |
|--|---|------------------------|-------------------------|
| A. Debt Service Reserve Fund Reconciliation | | | |
| i. | Balance on Prior Period End Date | 10/27/2020 | \$ 1,854,200.00 |
| ii. | Draws Due to Liquidity Needs | | - |
| iii. | Debt Service Reserve Fund Requirement | | 1,854,200.00 |
| iv. | Releases or Replenishments in Waterfall Process | | - |
| v. | Balance on Current Period End Date | | \$ 1,854,200.00 |
| B. Capitalized Interest Fund Reconciliation | | | |
| i. | Balance on Prior Period End Date | 10/27/2020 | \$ 350,000.00 |
| ii. | Draws Due to Liquidity Needs | | - |
| iii. | Maximum Amount in Step-down Schedule | | 350,000.00 |
| iv. | Releases in Waterfall Process | | - |
| v. | Balance on Current Period End Date | | \$ 350,000.00 |
| C. Student Loan Fund Reconciliation | | | |
| i. | Balance on Prior Period End Date | 10/27/2020 | \$ 24,533,951.92 |
| ii. | Draws for Cost of Issuance | | (7,527.35) |
| iii. | Draws for New Loan Acquisitions | | (15,007,781.33) |
| iv. | School Refunds | | 29,217.00 |
| v. | Transfers from Revenue Fund for Recycling | | 3,206,070.25 |
| vi. | Transfers for the Payment of Bonds | | - |
| vii. | Investment Activity | | (126.03) |
| viii. | Balance on Current Period End Date | | \$ 12,753,804.46 |
| E. Funds Remitted During Period: Operating Fund | | | |
| i. | Servicing Fees | | \$ 62,289.33 |
| ii. | Trustee Fees | | - |
| iii. | Administrator Fees | | 22,741.87 |
| iv. | Other | | - |
| v. | Total | | \$ 85,031.20 |

VI. Student Loan Default and Recovery

| A. Student Loan Defaults | | School Loans - Student | School Loans - Parent | Refinance Loans | Total |
|---------------------------------|--|-------------------------------|------------------------------|------------------------|-------------------|
| i. | Principal Balance of Loans Upon Transfer into Trust Estate | \$ 83,526,139.68 | \$ 6,596,185.73 | \$ 14,024,468.13 | \$ 104,146,793.54 |
| ii. | Interest Capitalized to Date on Loans | 489,347.30 | 24,699.03 | 30,257.71 | 544,304.04 |
| iii. | Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.) | \$ 84,015,486.98 | \$ 6,620,884.76 | \$ 14,054,725.84 | \$ 104,691,097.58 |
| iv. | Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period | 312,149.69 | - | 11,640.71 | 323,790.40 |
| v. | Cumulative Principal Balance of Loans Having Defaulted | \$ 385,184.60 | \$ - | \$ 27,882.66 | \$ 413,067.26 |
| vi. | Cumulative Default Rate (VI.A.v. / VI.A.iii.) | 0.46% | 0.00% | 0.20% | 0.39% |
| B. Student Loan Recovery | | | | | |
| i. | Principal Received on Defaulted Loans During Period | \$ 1,271.02 | \$ - | \$ - | \$ 1,271.02 |
| ii. | Interest Received on Defaulted Loans During Period | 1,194.90 | - | - | 1,194.90 |
| iii. | Fees Received on Defaulted Loans During Period | 17.86 | - | - | 17.86 |
| iv. | Total Periodic Recovery (VI.B.i + VI.B.ii + VI.B.iii) | 2,483.78 | - | \$ - | 2,483.78 |
| v. | Periodic Recovery Rate (VI.B.iv / VI.A.v) | 0.64% | 0.00% | 0.00% | 0.60% |
| vi. | Cumulative Principal Received on Loans Since Default | 1,271.02 | - | \$ - | 1,271.02 |
| vii. | Cumulative Interest Received on Loans Since Default | 1,194.90 | - | - | 1,194.90 |
| viii. | Cumulative Fees Received on Loans Since Default | 17.86 | - | - | 17.86 |
| ix. | Total Cumulative Recovery (VI.B.vi + VI.B.vii + VI.B.viii) | 2,483.78 | - | \$ - | 2,483.78 |
| x. | Cumulative Recovery Rate (VI.B.ix / VI.A.v) | 0.64% | 0.00% | 0.00% | 0.60% |

VII. Student Loan Prefunding Concentration Limits - 2020A Bonds

| Criteria | Limit | Amount Acquired | % |
|---|--------------|-------------------------|----------|
| School loans made to a student borrower with no cosigner | <= 17% | \$ 3,299,052.34 | 15.92% |
| FICO Scores <= 699 | <= 20% | 3,911,172.78 | 18.88% |
| FICO Scores <= 739 | <= 49% | 9,586,293.21 | 46.27% |
| Immediate Full Repayment or Interest Only School Repayment Plan | >= 44% | 9,572,045.84 | 46.20% |
| Refinance Loans | >= 12% | 3,010,277.30 | 14.53% |
| Fully Deferred Loans | <= 28% | 5,627,924.54 | 27.17% |
| Total Acquired | | \$ 20,717,476.82 | |

VIII. Student Loan Payment History and CPR

| Quarter End | Starting Principal Balance In Repayment | Current Quarter CPR | Cumulative CPR |
|--------------------|--|--------------------------------|---------------------------|
| 10/27/2020 | \$ 46,333,120.15 | 10.38% | 10.38% |
| 1/22/2021 | \$ 45,995,464.66 | 3.36% | 6.87% |

IX. Student Loan Portfolio Characteristics

| | WAC | | Number of Loans | | WARM | | Principal Balance | | % | | |
|-----------------------------|--------------|--------------|-----------------|--------------|---------------|---------------|-------------------------|--------------------------|----------------|----------------|--|
| | 10/27/2020 | 1/22/2021 | 10/27/2020 | 1/22/2021 | 10/27/2020 | 1/22/2021 | 10/27/2020 | 1/22/2021 | 10/27/2020 | 1/22/2021 | |
| Status | | | | | | | | | | | |
| In School | | | | | | | | | | | |
| Loans on Interest Plan | | | | | | | | | | | |
| Days Delinquent | | | | | | | | | | | |
| 0-30 | 5.74% | 5.79% | 1,642 | 1,805 | 157.01 | 159.02 | \$ 16,124,538.47 | \$ 18,865,789.21 | 17.70% | 18.14% | |
| 31-60 | 6.18% | 6.87% | 9 | 7 | 160.56 | 148.79 | 103,593.30 | 29,705.88 | 0.11% | 0.03% | |
| 61-90 | 7.05% | 6.15% | 6 | 1 | 134.89 | 154.00 | 39,349.43 | 3,000.51 | 0.04% | 0.00% | |
| 91-120 | 6.95% | 6.98% | 5 | 2 | 160.30 | 161.00 | 21,581.12 | 3,750.72 | 0.02% | 0.00% | |
| 121-180 | 7.05% | 7.25% | 1 | 4 | 157.00 | 143.31 | 7,689.37 | 16,815.53 | 0.01% | 0.02% | |
| Total | 5.75% | 5.80% | 1,663 | 1,819 | 156.99 | 158.99 | \$ 16,296,751.69 | \$ 18,919,061.85 | 17.88% | 18.19% | |
| Loans on Fixed Payment Plan | | | | | | | | | | | |
| Days Delinquent | | | | | | | | | | | |
| 0-30 | 6.80% | 6.88% | 1,243 | 1,384 | 168.67 | 169.10 | \$ 16,306,953.16 | \$ 19,101,241.27 | 17.90% | 18.37% | |
| 31-60 | 5.79% | 6.73% | 11 | 7 | 154.89 | 167.29 | 185,255.46 | 59,031.24 | 0.20% | 0.06% | |
| 61-90 | 6.36% | 6.31% | 6 | 9 | 175.73 | 150.00 | 94,039.39 | 98,905.40 | 0.10% | 0.10% | |
| 91-120 | 7.77% | | 2 | - | 157.36 | - | 12,673.09 | - | 0.01% | 0.00% | |
| 121-180 | 6.31% | 6.08% | 2 | 2 | 135.50 | 194.23 | 29,659.12 | 13,276.23 | 0.03% | 0.01% | |
| Total | 6.79% | 6.88% | 1,264 | 1,402 | 168.49 | 169.01 | \$ 16,628,580.22 | \$ 19,272,454.14 | 18.25% | 18.53% | |
| Fully Deferred Loans | 7.30% | 7.40% | 1,311 | 1,469 | 170.56 | 173.32 | \$ 12,201,151.44 | \$ 15,092,972.33 | 13.39% | 14.51% | |
| Total In School | 6.55% | 6.64% | 4,238 | 4,690 | 164.89 | 166.67 | \$ 45,126,483.35 | \$ 53,284,488.32 | 49.52% | 51.23% | |
| Repayment | | | | | | | | | | | |
| Active | | | | | | | | | | | |
| Days Delinquent | | | | | | | | | | | |
| 0-30 | 6.14% | 6.11% | 3,707 | 4,116 | 118.31 | 117.99 | \$ 39,676,002.55 | \$ 44,410,136.01 | 43.54% | 42.70% | |
| 31-60 | 7.03% | 6.80% | 70 | 48 | 143.65 | 136.42 | 1,020,198.09 | 554,145.43 | 1.12% | 0.53% | |
| 61-90 | 7.28% | 7.20% | 41 | 37 | 132.52 | 136.38 | 424,911.89 | 421,050.92 | 0.47% | 0.40% | |
| 91-120 | 7.44% | 7.13% | 23 | 24 | 143.72 | 130.95 | 235,944.84 | 241,803.68 | 0.26% | 0.23% | |
| 121-180 | 7.02% | 7.45% | 23 | 33 | 138.98 | 143.70 | 285,003.54 | 398,046.53 | 0.31% | 0.38% | |
| Total | 6.19% | 6.14% | 3,864 | 4,258 | 119.36 | 118.67 | \$ 41,642,060.91 | \$ 46,025,182.57 | 45.70% | 44.25% | |
| Inactive | | | | | | | | | | | |
| Disaster Forbearance | 6.66% | 6.50% | 44 | 45 | 138.41 | 139.62 | \$ 563,574.43 | \$ 611,705.99 | 0.62% | 0.59% | |
| Discretionary Forbearance | 6.64% | 6.57% | 288 | 296 | 137.86 | 138.70 | 3,547,035.62 | 3,684,269.88 | 3.89% | 3.54% | |
| All Other Forbearance | 6.21% | 6.13% | 22 | 29 | 130.38 | 140.58 | 242,793.70 | 395,133.89 | 0.27% | 0.38% | |
| Total | 6.62% | 6.52% | 354 | 370 | 137.51 | 138.98 | \$ 4,353,403.75 | \$ 4,691,109.76 | 4.78% | 4.51% | |
| Total Repayment | 6.23% | 6.18% | 4,218 | 4,628 | 121.08 | 120.55 | \$ 45,995,464.66 | \$ 50,716,292.33 | 50.48% | 48.77% | |
| Grand Total | 6.39% | 6.42% | 8,456 | 9,318 | 142.78 | 144.18 | \$ 91,121,948.01 | \$ 104,000,780.65 | 100.00% | 100.00% | |

X. Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level as of 1/22/2021

| | WAC | WARM | Number of Loans | Principal Balance | % |
|--------------------------------------|--------------|---------------|------------------------|--------------------------|----------------|
| Loan Type | | | | | |
| Student Loan Interest Only | 5.71% | 140.93 | 3,532 | \$ 32,207,642.06 | 30.97% |
| Student Loan Fixed Payment | 7.01% | 150.20 | 2,829 | 33,418,645.12 | 32.13% |
| Student Loan Fully Deferred | 7.38% | 167.57 | 1,898 | 18,946,894.79 | 18.22% |
| Parent Loan Immediate Repayment | 5.64% | 101.27 | 188 | 1,875,691.95 | 1.80% |
| Parent Loan Interest Only | 5.83% | 133.85 | 226 | 2,767,032.16 | 2.66% |
| Parent Loan Fixed Payment | 6.90% | 160.53 | 165 | 2,144,322.36 | 2.06% |
| Refinance | 5.36% | 107.36 | 480 | 12,640,552.21 | 12.15% |
| Total | 6.42% | 144.18 | 9,318 | \$ 104,000,780.65 | 100.00% |
| School Type | | | | | |
| Four-Year Public & Private Nonprofit | 6.56% | 149.48 | 8,429 | \$ 88,830,588.84 | 85.41% |
| Two-Year Public & Private Nonprofit | 6.79% | 141.92 | 408 | 2,494,617.03 | 2.40% |
| For Profit/Vocational | 4.99% | 156.00 | 1 | 35,022.57 | 0.03% |
| Unknown/Refinance Loans | 5.36% | 107.36 | 480 | 12,640,552.21 | 12.15% |
| Total | 6.42% | 144.18 | 9,318 | \$ 104,000,780.65 | 100.00% |
| Grade Level | | | | | |
| Freshman | 6.49% | 157.44 | 2,513 | \$ 27,811,657.22 | 26.74% |
| Sophomore | 6.61% | 154.15 | 2,123 | 22,692,667.49 | 21.82% |
| Junior | 6.60% | 145.91 | 1,825 | 19,353,508.48 | 18.61% |
| Senior | 6.61% | 136.23 | 2,106 | 18,933,271.80 | 18.20% |
| Graduate | 6.38% | 139.33 | 272 | 2,576,728.70 | 2.48% |
| Unknown/Refinance Loans | 5.36% | 107.36 | 479 | 12,632,946.96 | 12.15% |
| Total | 6.42% | 144.18 | 9,318 | \$ 104,000,780.65 | 100.00% |

XI. Student Loan Collateral Tables as of 1/22/2021

A. Distribution of Loans by FICO Score and Approval Type

| | Cosigned | | | Not Cosigned | | | All | | |
|---------------|-----------------|-------------------------|---------------|-----------------|-------------------------|---------------|-----------------|--------------------------|----------------|
| | Number of Loans | Principal Balance | % | Number of Loans | Principal Balance | % | Number of Loans | Principal Balance | % |
| 670-679 | 422 | \$ 4,336,115.08 | 4.17% | 257 | \$ 2,535,631.63 | 2.44% | 679 | \$ 6,871,746.71 | 6.61% |
| 680-689 | 427 | 4,571,015.29 | 4.40% | 321 | 2,841,811.41 | 2.73% | 748 | 7,412,826.70 | 7.13% |
| 690-699 | 454 | 4,650,231.31 | 4.47% | 247 | 2,180,057.84 | 2.10% | 701 | 6,830,289.15 | 6.57% |
| 700-709 | 534 | 5,403,205.93 | 5.20% | 238 | 2,566,815.99 | 2.47% | 772 | 7,970,021.92 | 7.66% |
| 710-719 | 516 | 5,570,535.54 | 5.36% | 220 | 2,136,100.76 | 2.05% | 736 | 7,706,636.30 | 7.41% |
| 720-729 | 453 | 5,260,610.63 | 5.06% | 207 | 2,399,340.05 | 2.31% | 660 | 7,659,950.68 | 7.37% |
| 730-739 | 496 | 5,586,279.54 | 5.37% | 215 | 2,973,307.56 | 2.86% | 711 | 8,559,587.10 | 8.23% |
| 740-749 | 474 | 5,263,012.38 | 5.06% | 175 | 2,578,062.32 | 2.48% | 649 | 7,841,074.70 | 7.54% |
| 750-759 | 448 | 4,774,985.95 | 4.59% | 114 | 1,613,114.18 | 1.55% | 562 | 6,388,100.13 | 6.14% |
| 760-769 | 430 | 4,941,828.99 | 4.75% | 112 | 1,680,244.84 | 1.62% | 542 | 6,622,073.83 | 6.37% |
| 770-779 | 439 | 4,972,719.63 | 4.78% | 87 | 1,202,915.37 | 1.16% | 526 | 6,175,635.00 | 5.94% |
| 780-789 | 419 | 4,500,448.73 | 4.33% | 91 | 1,342,927.00 | 1.29% | 510 | 5,843,375.73 | 5.62% |
| 790-799 | 408 | 4,286,878.85 | 4.12% | 64 | 1,079,874.42 | 1.04% | 472 | 5,366,753.27 | 5.16% |
| 800 and Above | 890 | 10,208,503.94 | 9.82% | 160 | 2,544,205.49 | 2.45% | 1,050 | 12,752,709.43 | 12.26% |
| Total | 6,810 | \$ 74,326,371.79 | 71.47% | 2,508 | \$ 29,674,408.86 | 28.53% | 9,318 | \$ 104,000,780.65 | 100.00% |

| Weighted Average FICO Score | |
|-----------------------------|--------|
| Cosigned | 745.81 |
| Not Cosigned | 733.60 |
| All | 742.33 |

B. Distribution of Loans by Interest Rate

| | Number of Loans | Principal Balance | % |
|------------------|-----------------|--------------------------|----------------|
| 1.00% - 1.99% | 20 | \$ 74,964.28 | 0.07% |
| 2.00% - 2.99% | 61 | 862,129.22 | 0.83% |
| 3.00% - 3.99% | 196 | 2,555,652.59 | 2.46% |
| 4.00% - 4.99% | 1,191 | 13,161,492.55 | 12.66% |
| 5.00% - 5.99% | 1,811 | 20,395,071.01 | 19.61% |
| 6.00% - 6.99% | 2,896 | 33,608,911.42 | 32.32% |
| 7.00% - 7.99% | 1,575 | 17,081,062.64 | 16.42% |
| 8.00% - 8.99% | 1,566 | 16,252,171.50 | 15.63% |
| 9.00% - 9.99% | 2 | 9,325.44 | 0.01% |
| 10.00% and Above | - | - | 0.00% |
| Total | 9,318 | \$ 104,000,780.65 | 100.00% |

C. Distribution of Variable Rate Loans by 1M LIBOR Margin

| | Number of Loans | Principal Balance | % |
|---------------|-----------------|-------------------------|----------------|
| 1.00% - 1.99% | 17 | \$ 178,814.19 | 1.36% |
| 2.00% - 2.99% | 43 | 376,273.73 | 2.87% |
| 3.00% - 3.99% | 162 | 1,780,798.58 | 13.57% |
| 4.00% - 4.99% | 431 | 4,718,872.51 | 35.95% |
| 5.00% - 5.99% | 322 | 3,280,473.74 | 24.99% |
| 6.00% - 6.99% | 141 | 1,534,334.98 | 11.69% |
| 7.00% - 7.99% | 91 | 1,111,151.17 | 8.47% |
| 8.00% - 8.99% | 14 | 145,286.00 | 1.11% |
| Total | 1,221 | \$ 13,126,004.90 | 100.00% |

XI. Student Loan Collateral Tables as of 1/22/2021 (continued from previous page)

D. Distribution of Loans by Date of First Disbursement

| | Number of Loans | Principal Balance | % |
|------------------------------|-----------------|--------------------------|----------------|
| July 1, 2012 - June 30, 2013 | 19 | \$ 132,881.25 | 0.13% |
| July 1, 2013 - June 30, 2014 | 29 | 465,201.40 | 0.45% |
| July 1, 2014 - June 30, 2015 | 645 | 5,308,875.05 | 5.10% |
| July 1, 2015 - June 30, 2016 | 829 | 9,060,959.94 | 8.71% |
| July 1, 2016 - June 30, 2017 | 811 | 8,218,087.60 | 7.90% |
| July 1, 2017 - June 30, 2018 | 1,166 | 12,975,669.88 | 12.48% |
| July 1, 2018 - June 30, 2019 | 1,903 | 21,721,949.36 | 20.89% |
| July 1, 2019 - June 30, 2020 | 2,221 | 24,711,465.09 | 23.76% |
| July 1, 2020 - June 30, 2021 | 1,695 | 21,405,691.08 | 20.58% |
| Total | 9,318 | \$ 104,000,780.65 | 100.00% |

E. Distribution of Loans by Geographic Location

| | Number of Loans | Principal Balance | % |
|------------------|-----------------|--------------------------|----------------|
| South Carolina | 8,255 | \$ 89,129,749.20 | 85.70% |
| North Carolina | 265 | 3,650,616.27 | 3.51% |
| Georgia | 111 | 1,435,812.90 | 1.38% |
| New Jersey | 76 | 1,371,282.21 | 1.32% |
| Virginia | 81 | 1,124,613.10 | 1.08% |
| Florida | 63 | 996,251.33 | 0.96% |
| Maryland | 54 | 766,841.81 | 0.74% |
| Pennsylvania | 63 | 737,018.52 | 0.71% |
| Massachusetts | 25 | 409,680.36 | 0.39% |
| Ohio | 35 | 401,859.63 | 0.39% |
| All Other States | 290 | 3,977,055.32 | 3.82% |
| Total | 9,318 | \$ 104,000,780.65 | 100.00% |

F. Distribution of Loans by Range of Principal Balance

| | Number of Loans | Principal Balance | % |
|-----------------------------|-----------------|--------------------------|----------------|
| Less than \$5,000.00 | 2,350 | \$ 7,367,789.61 | 7.08% |
| \$5,000.00 - \$9,999.99 | 2,949 | 21,454,632.68 | 20.63% |
| \$10,000.00 - \$19,999.99 | 2,831 | 39,661,301.07 | 38.14% |
| \$20,000.00 - \$29,999.99 | 849 | 19,860,444.85 | 19.10% |
| \$30,000.00 - \$39,999.99 | 162 | 5,598,986.66 | 5.38% |
| \$40,000.00 - \$49,999.99 | 93 | 4,135,727.18 | 3.98% |
| \$50,000.00 - \$59,999.99 | 42 | 2,225,339.16 | 2.14% |
| \$60,000.00 - \$69,999.99 | 10 | 644,657.73 | 0.62% |
| \$70,000.00 - \$79,999.99 | 12 | 897,469.84 | 0.86% |
| \$80,000.00 - \$89,999.99 | 6 | 511,298.01 | 0.49% |
| \$90,000.00 - \$99,999.99 | 3 | 279,048.35 | 0.27% |
| \$100,000.00 - \$109,999.99 | 5 | 522,209.24 | 0.50% |
| \$110,000.00 - \$119,999.99 | 2 | 230,181.46 | 0.22% |
| \$120,000.00 - \$129,999.99 | 1 | 127,860.53 | 0.12% |
| \$130,000.00 - \$139,999.99 | - | - | 0.00% |
| \$140,000.00 - \$149,999.99 | 2 | 290,374.46 | 0.28% |
| \$150,000.00 and Above | 1 | 193,459.82 | 0.19% |
| Total | 9,318 | \$ 104,000,780.65 | 100.00% |

XI. Student Loan Collateral Tables as of 1/22/2021 (continued from previous page)

G. Distribution of Loans by Months Remaining Until Scheduled Maturity

| | Number of Loans | Principal Balance | % |
|---------------|-----------------|--------------------------|----------------|
| 0 - 12 | 47 | \$ 43,347.53 | 0.04% |
| 13 - 24 | 54 | 338,441.45 | 0.33% |
| 25 - 36 | 119 | 666,683.66 | 0.64% |
| 37 - 48 | 132 | 774,428.13 | 0.74% |
| 49 - 60 | 246 | 2,482,019.80 | 2.39% |
| 61 - 72 | 279 | 1,727,451.74 | 1.66% |
| 73 - 84 | 349 | 2,525,163.35 | 2.43% |
| 85 - 96 | 503 | 4,682,291.86 | 4.50% |
| 97 - 108 | 647 | 5,795,941.83 | 5.57% |
| 109 - 120 | 1,071 | 12,175,787.21 | 11.71% |
| 121 - 132 | 984 | 9,828,353.44 | 9.45% |
| 133 - 144 | 1,054 | 11,560,070.91 | 11.12% |
| 145 - 156 | 1,090 | 13,020,429.16 | 12.52% |
| 157 - 168 | 737 | 9,564,586.70 | 9.20% |
| 169 - 180 | 589 | 8,577,946.62 | 8.25% |
| 181 - 192 | 384 | 5,262,016.14 | 5.06% |
| 193 - 204 | 360 | 5,612,906.34 | 5.40% |
| 205 - 216 | 353 | 4,855,230.09 | 4.67% |
| 217 - 228 | 185 | 2,284,659.95 | 2.20% |
| 229 - 240 | 113 | 1,882,061.79 | 1.81% |
| 241 and Above | 22 | 340,962.95 | 0.33% |
| Total | 9,318 | \$ 104,000,780.65 | 100.00% |

H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

| | Number of Loans | Principal Balance | % |
|--------------|-----------------|-------------------------|----------------|
| 0 - 12 | 1,421 | \$ 18,276,779.83 | 36.04% |
| 13 - 24 | 908 | 10,865,165.50 | 21.42% |
| 25 - 36 | 740 | 7,876,132.25 | 15.53% |
| 37 - 48 | 587 | 5,528,802.88 | 10.90% |
| 49 - 60 | 437 | 3,939,228.63 | 7.77% |
| 61 - 72 | 277 | 3,207,980.69 | 6.33% |
| 73 and Above | 258 | 1,022,202.55 | 2.02% |
| Total | 4,628 | \$ 50,716,292.33 | 100.00% |

I. Distribution of Loans by School

| | Number of Loans | Principal Balance | % |
|---|-----------------|--------------------------|----------------|
| University of South Carolina - Columbia | 1,944 | \$ 19,487,113.24 | 18.74% |
| Clemson University | 1,533 | 16,776,262.35 | 16.13% |
| Citadel, The Military College of South Carolina | 369 | 6,423,468.64 | 6.18% |
| Winthrop University | 564 | 5,312,834.81 | 5.11% |
| College of Charleston | 435 | 4,514,437.48 | 4.34% |
| Anderson University | 427 | 4,274,488.69 | 4.11% |
| Coastal Carolina University | 389 | 3,879,276.98 | 3.73% |
| Wofford College | 159 | 2,640,037.85 | 2.54% |
| Limestone College | 209 | 1,871,025.78 | 1.80% |
| University of South Carolina Upstate | 281 | 1,837,167.77 | 1.77% |
| Medical University of South Carolina | 125 | 1,798,915.33 | 1.73% |
| Charleston Southern University | 183 | 1,695,430.56 | 1.63% |
| Lander University | 203 | 1,635,162.81 | 1.57% |
| Furman University | 94 | 1,502,213.81 | 1.44% |
| Presbyterian College | 113 | 1,251,715.97 | 1.20% |
| University of South Carolina - Beaufort | 115 | 1,050,832.45 | 1.01% |
| Francis Marion University | 132 | 1,044,788.35 | 1.00% |
| North Greenville University | 115 | 965,306.85 | 0.93% |
| University of South Carolina - Aiken | 147 | 932,879.65 | 0.90% |
| Tri-County Technical College | 107 | 862,778.98 | 0.83% |
| All Other Schools | 1,194 | 11,604,090.09 | 11.16% |
| Unknown/Refinance Loans | 480 | 12,640,552.21 | 12.15% |
| Total | 9,318 | \$ 104,000,780.65 | 100.00% |

XII. Servicer Totals as of 1/22/2021

| | Number of Loans | Principal Balance | % |
|------------------------|-----------------|-------------------|---------|
| Nelnet Servicing, LLC* | 9,318 | \$ 104,000,780.65 | 100.00% |

*d/b/a Firstmark Services