South Carolina Student Loan Corporation

Student Loan Revenue Bonds 2020 Master Indenture
Investor Report
Period Starting October 26, 2023
Period Ending January 25, 2024



South Carolina Student Loan Corporation Student Loan Revenue Bonds 2020 Master Indenture Period Start Date: 10/26/2023 Period End Date: 1/25/2024

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uer	South Carolina Student Loan Corporation
rvicer	Nelnet Servicing, LLC (d/b/a Firstmark Services) Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
ustee, Paying Agent and Registrar	The Bank of New York Mellon, Trust Company, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture.
ems to Note	

III.	Trust Parameters			
A.	Student Loan Portfolio Characteristics	10/25/2023	Activity	1/25/2024
	i. Portfolio Principal Balance	\$ 88,470,225.80	\$ (3,118,828.23)	\$ 85,351,397.57
	ii. Total Borrower Accrued Interest	3,874,326.59		3,047,370.04
	iii. Borrower Accrued Interest to be Capitalized	3,432,465.77		2,594,786.84
	iv. Weighted Average Coupon (WAC) - Gross	7.48%		7.49%
	v. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	7.40%		7.40%
	vi. Weighted Average Payments Made*	33.93		32.26
	vii. Weighted Average Remaining Months to Maturity (WARM)	126.62		124.77
	viii. Number of Loans	8,418		8,146
	ix. Number of Borrowers	5,494		5,346
	x. Average Borrower Indebtedness	16,103.06		15,965.47

B. Notes

	Original	ı	Principal	ı	Principal	Principal
	Principal	10	0/25/2023	ı	Payment	1/25/2024
Student Loan Revenue Bonds Senior Series 2020A	\$ 92,710,000.00	\$	69,595,000.00	\$	11,450,000.00	\$ 58,145,000.00

^{*}Calculation is for loans that have entered full repayment

I. Trust Parameters (continued from	rom previous page)	
. Parity Percentage		
Value of the Trust Estate		
i. Unpaid Principal Balance of	of Eligible Loans Less Those > 180 Days Past Due	\$ 85,351,397.57
ii. Borrower Accrued Interest	t on Elgible Loans Less Those > 180 Days Past Due	\$ 3,047,370.04
iii. Cash and Investments		\$ 6,588,783.27
iv. Total Value of Trust Estat	te	\$ 94,987,550.88
Liabilities		
v. Principal of Senior Bonds C	Outstanding	\$ 58,145,000.00
vi. Accrued Interest on Senior		263,501.78
vii. Principal of Senior-Subordi	iinate Bonds Outstanding	-
viii. Accrued Interest on Senior	r-Subordinate Bonds Outstanding	-
ix. Principal of Subordinate Bo	onds Outstanding	-
x. Accrued Interest on Suborc		-
xi. Accrued Senior Transaction	n Fees Not Already Funded	-
xii. Total Liabilities		\$ 58,408,501.78
Overall Parity Percentage (III.C	C.iv / III.C.xii.)	162.63%
, , , , , , , , , , , , , , , , , , ,		
Senior Parity Percentage [III.C.	iv / (III.C.v + III.C.vi + III.C.xi)]	162.63%
Senior-Subordinate Parity Perc	centage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.xi)]	162.63%
Net Assets (III.C.iv - III.C.xii)		\$ 36,579,049.10

	udent Loan Transactions for the Time Period 10/26/2023 - 1/25/2024		
A. St	udent Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,832,560.70
ii.	Principal Recoveries on Loans Previously Considered Loss		33,311.09
iii	Total Principal Collections	\$	3,865,871.79
St	udent Loan Non-Cash Principal Activity		
i.	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy		617,545.39
ii.	Principal Losses - Other		4,136.89
iii.	Adjustments for Principal Recoveries on Loans Previously Considered Loss		(33,311.09
iv.	Interest Capitalized into Principal During Collection Period		(1,335,414.75
V.	School Refunds		-
vi.	\cdot	_	-
vi	. Total Non-Cash Principal Activity	\$	(747,043.56
	udent Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	Loans Transferred		-
iii	Total Principal Additions	\$	-
To	tal Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii)	\$	3,118,828.23
St	udent Loan Interest Collection Activity		
i.	Regular Interest Collections	\$	1,105,249.90
ii.	Interest Recoveries on Loans Previously Considered Loss		17,523.47
iii.	Late Fees		10,762.75
iv	Total Interest Collections	\$	1,133,536.12
St	udent Loan Non-Cash Interest Activity		
i.	Interest Losses	\$	29,520.71
ii.	Interest Capitalized into Principal During Collection Period		1,335,414.75
iii.	Other Adjustments		-
iv	Total Non-Cash Interest Activity	\$	1,364,935.46
St	udent Loan Interest Additions		
i.	New Loan Disbursements	\$	-
ii. iii	Loans Transferred Total Interest Additions	\$	<u> </u>
T	tal Student Loan Interest Activity (IV.E.iv + IV.F.iv + IV.G.iii)	\$	2,498,471.58
	terest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	3,432,465.77
ii.	Interest Capitalized into Principal During Collection Period (IV.B.vii)		1,335,414.75
	Change in Interest Expected to be Capitalized		(2,173,093.68
iii. iv	Interest Expected to be Capitalized - Ending	\$	2,594,786.84

A. Debt Service Reserve Fund Reconciliation i. Balance on Prior Period End Date ii. Draws Due to Liquidity Needs	10/25/2023		
i. Balance on Prior Period End Date	10/25/2023		
		\$	1,391,900.00
			-
iii. Debt Service Reserve Fund Requirement			1,162,900.00
iv. Releases or Replenishments in Waterfall Process			(229,000.00)
v. Balance on Current Period End Date		\$	1,162,900.00
B. Capitalized Interest Fund Reconciliation			
i. Balance on Prior Period End Date	10/25/2023	\$	-
ii. Draws Due to Liquidity Needs	., .,		-
iii. Maximum Amount in Step-down Schedule			_
iv. Releases in Waterfall Process			_
v. Balance on Current Period End Date		\$	-
C. Student Loan Fund Reconciliation			
i. Balance on Prior Period End Date	10/25/2023	\$	89,047.95
ii. Draws for Cost of Issuance	, 23, 2323	•	-
iii. Draws for New Loan Acquisitions			_
iv. School Refunds			_
v. Transfers from Revenue Fund for Recycling			_
vi. Transfers for the Payment of Bonds			_
vii. Investment Activity			_
viii. Balance on Current Period End Date		\$	89,047.95
E. Funds Remitted During Period: Operating Fund			
i. Servicing Fees		\$	49,014.79
ii. Trustee Fees			-
iii. Administrator Fees			23,154.06
iv. Other			-
v. Total		\$	72,168.85

. S	tudent Loan Defaults	Scho	ol Loans - Student		School Loans - Parent	Refinance Loans	Total
i.	Principal Balance of Loans Upon Transfer into Trust Estate	\$	108,091,718.67	\$	9,886,449.58	\$ 16,927,958.92 \$	134,906,1
ii.	Interest Capitalized to Date on Loans		6,622,461.90		263,867.24	430,246.21	7,316,5
iii	. Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$	114,714,180.57	\$	10,150,316.82	\$ 17,358,205.13 \$	142,222,7
iv	Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period		475,070.44		33,143.05	109,331.90	617,5
V.	Cumulative Principal Balance of Loans Having Defaulted	\$	4,765,700.28	\$	177,910.55	\$ 367,585.65 \$	5,311,1
vi	. Cumulative Default Rate (VI.A.v. / VI.A.iii.)		4.15%	5	1.75%	2.12%	
S	tudent Loan Recovery						
i.	Principal Received on Defaulted Loans During Period	\$	30,280.07	\$	-	\$ 3,074.50 \$	33,3
ii.			16,083.47		-	640.26	16,7
iii			890.56		-	17.88	9
iv			47,254.10		-	3,732.64 \$	50,9
V.	Periodic Recovery Rate (VI.B.iv / VI.A.v)		0.99%	, 5	0.00%	1.02%	
vi	. Cumulative Principal Received on Loans Since Default		147,638.35		39,827.24	26,736.54 \$	214,2
vi	i. Cumulative Interest Received on Loans Since Default		117,794.67		3,504.02	8,672.99	129,9
vi	ii. Cumulative Fees Received on Loans Since Default		8,193.31		147.00	778.05	9,1
ix	. Total Cumulative Recovery (VI.B.vi + VI.B.vii + VI.B.viii)		273,626.33		43,478.26	36,187.58 \$	353,2
X.	Cumulative Recovery Rate (VI.B.ix / VI.A.v)		5.74%	ó	24.44%	9.84%	
l. S	tudent Loan Prefunding Concentration Limits - 2020A Bonds						
	riteria				Limit	Amount Acquired	%
	chool loans made to a student borrower with no cosigner					\$ 7,788,145.31	
	CO Scores <= 699				<= 20%	8,453,952.17	
	CO Scores <= 739				<= 49%	20,653,401.15	•
	nmediate Full Repayment or Interest Only School Repayment Plan				>= 44%	20,721,149.24	•
	efinance Loans				>= 12%	5,966,799.13	
Fı	ully Deferred Loans				<= 28%	12,637,032.30	
T	otal Acquired \$ 45,995,378.89						
Т	otal Acquired \$ 45,995,378.89						

VIII. Student Loan Payment History and CPR

	Starting Principal		
	Balance	Current Quarter	Cumulative
Quarter End	In Repayment	CPR	CPR
10/27/2020	\$ 46,333,120.15	10.38%	10.38%
1/22/2021	\$ 45,995,464.66	3.36%	6.87%
4/26/2021	\$ 50,740,311.49	10.69%	8.14%
7/22/2021	\$ 49,356,253.38	14.43%	9.72%
10/22/2021	\$ 53,222,929.94	14.71%	10.72%
1/25/2022	\$ 51,242,145.41	9.73%	10.55%
4/25/2022	\$ 55,632,381.41	14.47%	11.11%
7/25/2022	\$ 53,241,784.53	11.04%	11.10%
10/26/2022	\$ 55,383,546.19	8.97%	10.86%
1/25/2023	\$ 52,328,553.73	1.21%	9.90%
4/26/2023	\$ 60,832,510.82	11.10%	10.01%
7/25/2023	\$ 59,002,751.28	3.88%	9.50%
10/25/2023	\$ 60,931,667.12	7.36%	9.33%
1/25/2024	\$ 57,822,044.89	7.97%	9.24%

In School Loans on Interest Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.01% .77% .43% .96% .42% .05% .96% .60% .01% .25% .80% .95%	7.02% 10.10% 7.02% 7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98% 8.68%	Number 10/25/2023 898 8 5 5 2 918 722 4 4 1 1 732 939	655 7 3 1,25/2024 655 7 3 1 5 671	142.15 138.48 151.15 148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	1/25/2024 142.49 146.31 131.56 126.00 156.86 142.48 152.70 162.74 126.00 152.78	\$!	9,513,532.08 78,130.18 30,427.97 91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60 0,699,862.27	\$ \$	6,933,289.84 60,132.47 53,259.99 15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04	10/25/2023 10/25/2023 10.75% 0.09% 0.03% 0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01% 0.02% 12.09%	9.199 0.009 0.009 0.029 0.049 8.329 9.199 0.139 0.009 0.009 0.0029 9.349
Status In School Loans on Interest Plan Days Delinquent 0-30 31-60 61-90 10 91-120 121-180 Total	.01% .77% .43% .96% .42% .05%	7.02% 10.10% 7.02% 7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	898 8 5 5 2 918 722 4 4 1 1 1 732	655 7 3 1 5 671 531 7 - 1 1 539	142.15 138.48 151.15 148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	142.49 146.31 131.56 126.00 156.86 142.48 152.70 162.74	\$!	9,513,532.08 78,130.18 30,427.97 91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	6,933,289.84 60,132.47 53,259.99 15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04	10.75% 0.09% 0.03% 0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01%	8.129 0.079 0.069 0.029 0.049 8.329 9.199 0.139 0.009 0.009
Loans on Interest Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.77% .43% .96% .42% .05% .96% .60% .01% .25% .80%	10.10% 7.02% 7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	8 5 5 2 918 722 4 4 1 1 1 732	7 3 1 5 671 531 7 - 1 539	138.48 151.15 148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	146.31 131.56 126.00 156.86 142.48 152.70 162.74 - - 126.00 152.78	\$ 1	78,130.18 30,427.97 91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	60,132.47 53,259.99 15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04 - - - 17,816.22	0.09% 0.03% 0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01%	0.07' 0.06' 0.02' 0.04' 8.32' 9.19' 0.13' 0.00' 0.00'
Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.77% .43% .96% .42% .05% .96% .60% .01% .25% .80%	10.10% 7.02% 7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	8 5 5 2 918 722 4 4 1 1 1 732	7 3 1 5 671 531 7 - 1 539	138.48 151.15 148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	146.31 131.56 126.00 156.86 142.48 152.70 162.74 - - 126.00 152.78	\$ 1	78,130.18 30,427.97 91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	60,132.47 53,259.99 15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04 - - - 17,816.22	0.09% 0.03% 0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01%	0.07 ⁴ 0.06 ⁴ 0.02 ⁴ 0.04 ⁴ 8.32 ⁴ 9.19 ⁶ 0.13 ⁶ 0.00 ⁶ 0.00 ⁶
Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.77% .43% .96% .42% .05% .96% .60% .01% .25% .80%	10.10% 7.02% 7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	8 5 5 2 918 722 4 4 1 1 1 732	7 3 1 5 671 531 7 - 1 539	138.48 151.15 148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	146.31 131.56 126.00 156.86 142.48 152.70 162.74 - - 126.00 152.78	\$ 1	78,130.18 30,427.97 91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	60,132.47 53,259.99 15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04 - - - 17,816.22	0.09% 0.03% 0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01%	0.07' 0.06' 0.02' 0.04' 8.32' 9.19' 0.13' 0.00' 0.00'
0-30 31-60 61-90 91-120 121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.77% .43% .96% .42% .05% .96% .60% .01% .25% .80%	10.10% 7.02% 7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	8 5 5 2 918 722 4 4 1 1 1 732	7 3 1 5 671 531 7 - 1 539	138.48 151.15 148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	146.31 131.56 126.00 156.86 142.48 152.70 162.74 - - 126.00 152.78	\$ 1	78,130.18 30,427.97 91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	60,132.47 53,259.99 15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04 - - - 17,816.22	0.09% 0.03% 0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01%	0.07' 0.06' 0.02' 0.04' 8.32' 9.19' 0.13' 0.00' 0.00'
31-60 61-90 91-120 121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.77% .43% .96% .42% .05% .96% .60% .01% .25% .80%	10.10% 7.02% 7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	8 5 5 2 918 722 4 4 1 1 1 732	7 3 1 5 671 531 7 - 1 539	138.48 151.15 148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	146.31 131.56 126.00 156.86 142.48 152.70 162.74 - - 126.00 152.78	\$ 1	78,130.18 30,427.97 91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	60,132.47 53,259.99 15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04 - - - 17,816.22	0.09% 0.03% 0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01%	0.07' 0.06' 0.02' 0.04' 8.32' 9.19' 0.13' 0.00' 0.00'
61-90 11 91-120 121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.43% .96% .42% .05% .96% .60% .01% .25% .80%	7.02% 7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	5 5 2 918 722 4 4 1 1 732	3 1 5 671 531 7 - 1 1 539	151.15 148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	131.56 126.00 156.86 142.48 152.70 162.74 - - 126.00 152.78	\$ 10	30,427.97 91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	53,259.99 15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04 - - - 17,816.22	0.03% 0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01% 0.02%	0.06 0.02 0.04 8.32 9.19 0.13 0.00 0.00
91-120 121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.96% .42% .05% .96% .60% .01% .25% .80% .95%	7.50% 10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	5 2 918 722 4 4 1 1 732	531 7 - 1 539	148.24 127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	126.00 156.86 142.48 152.70 162.74 - - 126.00 152.78	\$ 10	91,988.79 16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	15,011.83 37,215.93 7,098,910.06 7,844,588.15 109,881.04 - - 17,816.22	0.10% 0.02% 11.00% 11.95% 0.07% 0.05% 0.01% 0.02%	0.02 ^c 0.04 ^c 8.32 ^c 9.19 ^c 0.13 ^c 0.00 ^c 0.00 ^c
121-180 Total Loans on Fixed Payment Plan Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans Total In School Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.96% .60% .01% .25% .80%	10.80% 7.07% 7.98% 8.26% 8.00% 7.98%	2 918 722 4 4 1 1 732	531 7 - 1 539	127.86 142.18 154.45 153.50 152.10 126.00 139.00 154.39	152.70 162.74 - - 126.00 152.78	\$ 10	16,744.08 9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	37,215.93 7,098,910.06 7,844,588.15 109,881.04 - - 17,816.22	0.02% 11.00% 11.95% 0.07% 0.05% 0.01% 0.02%	0.04' 8.32' 9.19' 0.13' 0.00' 0.00'
Total Loans on Fixed Payment Plan	.96% .60% .01% .25% .80%	7.07% 7.98% 8.26% 8.00% 7.98%	722 4 4 1 1 732	531 7 - 1 539	154.45 153.50 152.10 126.00 139.00 154.39	152.70 162.74 - - 126.00 152.78	\$ 10	9,730,823.10 0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	7,098,910.06 7,844,588.15 109,881.04 - - 17,816.22	11.00% 11.95% 0.07% 0.05% 0.01% 0.02%	9.19° 0.13° 0.00° 0.00° 0.02°
Loans on Fixed Payment Plan	.96% .60% .01% .25% .80%	7.98% 8.26% 8.00% 7.98%	722 4 4 1 1 732	531 7 - - 1 539	154.45 153.50 152.10 126.00 139.00 154.39	152.70 162.74 - - 126.00 152.78	\$ 10	0,569,515.91 62,871.66 45,609.70 6,504.40 15,360.60	\$	7,844,588.15 109,881.04 - - - 17,816.22	11.95% 0.07% 0.05% 0.01% 0.02%	9.19° 0.13° 0.00° 0.00° 0.02°
Days Delinquent 0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans 7 Repayment Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.60% .01% .25% .80% .95%	8.26% 8.00% 7.98%	4 4 1 1 732	7 - - 1 539	153.50 152.10 126.00 139.00 154.39	162.74 - - 126.00 152.78		62,871.66 45,609.70 6,504.40 15,360.60		109,881.04 - - 17,816.22	0.07% 0.05% 0.01% 0.02%	0.13 ¹ 0.00 ¹ 0.00 ²
0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans 7 Repayment Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.60% .01% .25% .80% .95%	8.26% 8.00% 7.98%	4 4 1 1 732	7 - - 1 539	153.50 152.10 126.00 139.00 154.39	162.74 - - 126.00 152.78		62,871.66 45,609.70 6,504.40 15,360.60		109,881.04 - - 17,816.22	0.07% 0.05% 0.01% 0.02%	0.13 ⁶ 0.00 ⁶ 0.00 ⁶
0-30 31-60 61-90 91-120 121-180 Total Fully Deferred Loans 7 7 7 7 7 7 7 7 7 7 7 7 7	.60% .01% .25% .80% .95%	8.26% 8.00% 7.98%	4 4 1 1 732	7 - - 1 539	153.50 152.10 126.00 139.00 154.39	162.74 - - 126.00 152.78		62,871.66 45,609.70 6,504.40 15,360.60		109,881.04 - - 17,816.22	0.07% 0.05% 0.01% 0.02%	0.13 ¹ 0.00 ¹ 0.00 ²
61-90 91-120 121-180 Total Fully Deferred Loans Total In School Repayment Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.01% .25% .80% .95%	8.00% 7.98%	4 1 1 732	- - 1 539	152.10 126.00 139.00 154.39	- 126.00 152.78	\$ 10	45,609.70 6,504.40 15,360.60	\$	109,881.04 - - 17,816.22	0.05% 0.01% 0.02%	0.00 ^o 0.00 ^o 0.02 ^o
61-90 91-120 121-180 Total Fully Deferred Loans Total In School Repayment Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.01% .25% .80% .95%	8.00% 7.98%	1 1 732	- - 1 539	152.10 126.00 139.00 154.39	- 126.00 152.78	\$ 10	45,609.70 6,504.40 15,360.60	\$	- - 17,816.22	0.05% 0.01% 0.02%	0.00 ^o 0.00 ^o 0.02 ^o
91-120 121-180 Total Fully Deferred Loans Total In School Repayment Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.25% .80% .95%	7.98%	1 732	539	126.00 139.00 154.39	126.00 152.78	\$ 10	6,504.40 15,360.60	\$		0.01% 0.02%	0.00 ⁴ 0.02 ⁴
121-180 Total Fully Deferred Loans 7 Total In School Repayment Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.80% .95%	7.98%	1 732	539	139.00 154.39	152.78	\$ 10	15,360.60	\$		0.02%	0.02
Total Fully Deferred Loans 7 Total In School 7 Repayment Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.95%	7.98%	732	539	154.39	152.78	\$ 10		\$			
Fully Deferred Loans 7 7 7 7 7 7 7 7 7 7 7 7 7							Ψ 1	0,033,002.21	*	7,572,205.41	12.0370	3.54.
Total In School 7 Repayment Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	.71%	8.68%	939	682	155.05							
Active Days Delinquent 0-30 31-60 61-90 91-120 121-180						154.96	\$ 10	0,168,469.28	\$	7,462,118.78	11.49%	8.749
Active Days Delinquent 0-30 31-60 61-90 91-120 121-180	92%	7.93%	2,589	1,892	150.73	150.26	\$ 30	,599,154.65	\$	22,533,314.25	34.59%	26.409
Days Delinquent 0-30 31-60 61-90 91-120 121-180												
0-30 31-60 61-90 91-120 121-180												
31-60 61-90 91-120 121-180												
31-60 8 61-90 91-120 8 121-180	.96%	7.02%	5,177	5,565	110.64	112.41	\$ 4	9,192,329.04	\$	53,030,527.33	55.60%	62.13
61-90 91-120 121-180	.31%	8.34%	87	168	125.23	134.24		825,827.64		2,488,099.95	0.93%	2.92
91-120 121-180	.88%	7.99%	74	75	127.37	124.46		881,198.94		744,894.04	1.00%	0.87
121-180	.79%	8.41%	55	35	141.13	142.92		701,674.17		519,179.12	0.79%	0.61
	.70%	7.69%	58	50	117.40	119.21		851,877.15		671,126.98	0.96%	0.79
Total	.03%	7.11%	5,451	5,893	111.67	113.87	\$ 5	2,452,906.94	\$	57,453,827.42	59.29%	67.31
Inactive												
	.00%	_	=	=	_	_	\$	_	\$	_	0.00%	0.00
	.11%	8.50%	341	336	136.75	135.91		4,900,968.72	*	4,999,869.65	5.54%	5.86
,	.65%	6.51%	37	25	120.39	115.67		517,195.49		364,386.25	0.58%	0.439
	.97%	8.37%	37 378	361	135.19	134.53	\$	5,418,164.21	\$	5,364,255.90	6.12%	6.28
Total Baraneset		7.22%	E 020	6 354	113.87	115.63	¢ 57	7 071 071 15	_	62 010 002 22	65.41%	72.60
Total Repayment 7	.12%		5,829	6,254	113.87	115.63	3 5/,	,0/1,0/1.15	→	62,818,083.32	65.41%	73.60%

X. Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level as of 1/25/2024					
	WAC	WARM	Number of Loans	Principal Balance	%
Loan Type					
Student Loan Interest Only	6.52%	115.57	2,955	\$ 24,067,170.67	28.20%
Student Loan Fixed Payment	7.65%	127.14	2,325	26,272,213.95	30.78%
Student Loan Fully Deferred	8.80%	142.03	2,006	21,468,786.54	25.15%
Parent Loan Immediate Repayment	6.65%	84.68	149	1,185,060.75	1.39%
Parent Loan Interest Only	7.08%	110.80	226	2,517,672.79	2.95%
Parent Loan Fixed Payment	8.08%	139.17	161	2,285,845.90	2.68%
Refinance	5.43%	103.42	324	7,554,646.97	8.85%
Total	7.40%	124.77	8,146	\$ 85,351,397.57	100.00%
School Type					
Four-Year Public & Private Nonprofit	7.60%		7,434	1 1	88.16%
Two-Year Public & Private Nonprofit	7.60%		385	2,511,476.53	2.94%
For Profit/Vocational	5.42%		2	35,172.03	0.04%
Unknown/Refinance Loans	5.43%	103.50	325	7,562,351.61	8.86%
Total	7.40%	124.77	8,146	\$ 85,351,397.57	100.00%
Grade Level					
Freshman	7.36%	133.30	2,302	\$ 25,225,435.64	29.55%
Sophomore	7.74%	130.28	1,882	19,735,232.05	23.12%
Junior	7.69%	125.01	1,612	16,219,201.38	19.00%
Senior	7.72%	115.38	1,776	14,602,292.02	17.11%
Graduate	7.36%	110.25	251	2,020,045.95	2.37%
Unknown/Refinance Loans	5.43%	103.44	323	7,549,190.53	8.84%
Total	7.40%	124.77	8,146	\$ 85,351,397.57	100.00%

XI. Student Loan Collateral Tables as of 1/25/2024

A. Distribution of Loans by FICO Score and Approval Type

		Cosigned			Not Cosigned				
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%
670-679	366	\$ 3,602,442.44	4.22%	248	\$ 2,401,350.44	2.81%	614	\$ 6,003,792.88	7.03%
680-689	365	4,027,920.64	4.72%	279	2,588,903.85	3.03%	644	6,616,824.49	7.75%
690-699	397	3,908,763.35	4.58%	225	1,730,819.46	2.03%	622	5,639,582.81	6.61%
700-709	450	4,454,559.94	5.22%	215	2,030,159.63	2.38%	665	6,484,719.57	7.60%
710-719	431	4,670,514.46	5.47%	219	2,027,566.97	2.38%	650	6,698,081.43	7.85%
720-729	381	4,492,926.15	5.26%	180	1,546,336.85	1.81%	561	6,039,263.00	7.08%
730-739	437	4,830,047.68	5.66%	192	2,311,567.69	2.71%	629	7,141,615.37	8.37%
740-749	393	4,371,112.98	5.12%	140	1,663,981.00	1.95%	533	6,035,093.98	7.07%
750-759	372	3,721,575.87	4.36%	93	1,283,729.40	1.50%	465	5,005,305.27	5.86%
760-769	366	3,850,802.22	4.51%	91	1,048,361.17	1.23%	457	4,899,163.39	5.74%
770-779	388	3,925,642.28	4.60%	66	754,166.00	0.88%	454	4,679,808.28	5.48%
780-789	332	3,238,095.61	3.79%	62	743,446.56	0.87%	394	3,981,542.17	4.66%
790-799	377	3,656,089.81	4.28%	47	749,724.37	0.88%	424	4,405,814.18	5.16%
800 and Above	922	10,103,067.86	11.84%	112	1,617,722.89	1.90%	1,034	11,720,790.75	13.73%
Total	5,977	\$ 62,853,561.29	73.64%	2,169	\$ 22,497,836.28	26.36%	8,146	\$ 85,351,397.57	100.00%

Weighted Average FICO Score		
Cosigned	746.91	
Not Cosigned	728.36	
All	742.02	

B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	4	\$ (12.63)	0.00%
2.00% - 2.99%	16	137,746.82	0.16%
3.00% - 3.99%	25	684,901.91	0.80%
4.00% - 4.99%	508	4,623,729.91	5.42%
5.00% - 5.99%	1,369	13,216,705.54	15.49%
6.00% - 6.99%	2,176	23,091,952.46	27.06%
7.00% - 7.99%	1,464	15,504,905.79	18.17%
8.00% - 8.99%	1,483	15,670,812.47	18.36%
9.00% - 9.99%	203	2,251,705.08	2.64%
10.00% and Above	898	10,168,950.22	11.91%
Total	8,146	\$ 85,351,397.57	100.00%

C. Distribution of Variable Rate Loans by 1M Term SOFR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	13	\$ 128,954.12	0.93%
2.00% - 2.99%	28	224,880.23	1.62%
3.00% - 3.99%	119	1,183,434.33	8.53%
4.00% - 4.99%	337	3,580,083.07	25.82%
5.00% - 5.99%	301	3,126,072.00	22.54%
6.00% - 6.99%	264	3,155,705.93	22.76%
7.00% - 7.99%	172	2,134,974.20	15.40%
8.00% - 8.99%	28	332,851.07	2.40%
Total	1,262	\$ 13,866,954.95	100.00%

XI. Student Loan Collateral Tables as of 1/25/2024 (continued from previous page)

D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%
July 1, 2012 - June 30, 2013	7	\$ 35,212.62	0.04%
July 1, 2013 - June 30, 2014	16	185,385.84	0.22%
July 1, 2014 - June 30, 2015	440	2,892,744.54	3.39%
July 1, 2015 - June 30, 2016	571	4,614,903.48	5.41%
July 1, 2016 - June 30, 2017	558	4,537,134.26	5.32%
July 1, 2017 - June 30, 2018	756	6,588,516.11	7.72%
July 1, 2018 - June 30, 2019	1,238	13,331,566.14	15.62%
July 1, 2019 - June 30, 2020	1,650	17,805,657.33	20.86%
July 1, 2020 - June 30, 2021	1,817	20,828,663.29	24.40%
July 1, 2021 - June 30, 2022	1,093	14,531,613.96	17.03%
Total	8,146	\$ 85,351,397.57	100.00%

Distribution of Loans by Geographic Location

E.

	Number of Loans	Principal Balance	%
South Carolina	7,072	\$ 71,281,774.78	83.52%
North Carolina	274	3,416,470.36	4.00%
Georgia	138	1,689,441.89	1.98%
Florida	89	1,243,185.22	1.46%
New Jersey	69	1,222,046.26	1.43%
Virginia	68	1,080,272.48	1.27%
Pennsylvania	60	691,797.48	0.81%
New York	31	460,961.32	0.54%
Texas	41	386,846.83	0.45%
Maryland	32	346,009.08	0.41%
All Other States	272	3,532,591.87	4.14%
Total	8,146	\$ 85,351,397.57	100.00%

F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	2,521	\$ 7,403,812.65	8.67%
\$5,000.00 - \$9,999.99	2,395	17,382,311.86	20.37%
\$10,000.00 - \$19,999.99	2,288	32,446,349.25	38.02%
\$20,000.00 - \$29,999.99	654	15,482,380.11	18.14%
\$30,000.00 - \$39,999.99	162	5,504,543.93	6.45%
\$40,000.00 - \$49,999.99	64	2,826,836.18	3.31%
\$50,000.00 - \$59,999.99	32	1,711,291.30	2.00%
\$60,000.00 - \$69,999.99	12	769,704.26	0.90%
\$70,000.00 - \$79,999.99	7	523,840.87	0.61%
\$80,000.00 - \$89,999.99	1	82,673.95	0.10%
\$90,000.00 - \$99,999.99	1	95,456.81	0.11%
\$100,000.00 - \$109,999.99	3	316,563.78	0.37%
\$110,000.00 - \$119,999.99	2	232,743.87	0.27%
\$120,000.00 - \$129,999.99	-	-	0.00%
\$130,000.00 - \$139,999.99	2	271,505.82	0.32%
\$140,000.00 - \$149,999.99	1	149,244.63	0.17%
\$150,000.00 and Above	1	152,138.30	0.18%
Total	8,146	\$ 85,351,397.57	100.00%

XI. Student Loan Collateral Tables as of 1/25/2024 (continued from previous page)

G. Distribution of Loans by Months Remaining Until Scheduled Maturity

	Number of Loans	Principal Balance	%
0 - 12	117	\$ 98,538.46	0.12%
13 - 24	187	540,932.19	0.63%
25 - 36	242	846,292.79	0.99%
37 - 48	316	1,328,339.48	1.56%
49 - 60	396	2,429,059.35	2.85%
61 - 72	497	3,281,077.95	3.84%
73 - 84	630	5,847,921.65	6.85%
85 - 96	834	7,532,708.40	8.83%
97 - 108	971	9,785,919.69	11.47%
109 - 120	978	11,849,042.17	13.88%
121 - 132	606	7,614,681.61	8.92%
133 - 144	538	7,016,625.06	8.22%
145 - 156	467	6,206,309.43	7.27%
157 - 168	378	5,205,680.69	6.10%
169 - 180	483	7,819,757.33	9.16%
181 - 192	186	2,628,494.24	3.08%
193 - 204	182	2,833,858.39	3.32%
205 - 216	93	1,525,802.02	1.79%
217 - 228	28	622,977.85	0.73%
229 - 240	11	271,213.98	0.32%
241 and Above	6	66,164.84	0.08%
Total	8,146	\$ 85,351,397.57	100.00%

H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%
0 - 12	1,303	\$ 17,584,714.70	27.99%
13 - 24	1,129	12,764,216.77	20.32%
25 - 36	877	9,445,186.11	15.04%
37 - 48	720	7,780,748.53	12.39%
49 - 60	625	5,149,937.56	8.20%
61 - 72	494	3,836,773.87	6.11%
73 and Above	1,106	6,256,505.78	9.96%
Total	6,254	\$ 62,818,083.32	100.00%

XII. Servicer Totals as of 1/25/2024

	Number of Loans	Principal Balance	%
Nelnet Servicing, LLC*	8,146	\$ 85,351,397.57	100.00%

^{*}d/b/a Firstmark Services

I. Distribution of Loans by School

	Number of Loans	Principal Balance	%
University of South Carolina - Columbia	1,764	\$ 17,092,520.76	20.03%
Clemson University	1,295	13,214,496.03	15.48%
Citadel, The Military College of South Carolina	333	5,557,448.54	6.51%
Winthrop University	520	4,698,303.54	5.50%
College of Charleston	404	4,017,409.80	4.71%
Coastal Carolina University	361	3,635,713.51	4.26%
Anderson University	376	3,395,131.59	3.98%
Wofford College	136	2,396,993.49	2.81%
Lander University	197	1,569,090.69	1.84%
Limestone College	160	1,365,166.49	1.60%
University of South Carolina Upstate	211	1,320,700.32	1.55%
Medical University of South Carolina	89	1,267,765.29	1.49%
Charleston Southern University	155	1,264,449.30	1.48%
Furman University	68	1,165,079.65	1.37%
Tri-County Technical College	125	1,129,285.03	1.32%
Presbyterian College	103	1,072,132.74	1.26%
University of South Carolina - Beaufort	115	877,086.94	1.03%
Newberry College	95	832,614.41	0.98%
North Greenville University	94	733,667.91	0.86%
Midlands Technical College	129	732,230.93	0.86%
All Other Schools	1,092	10,459,463.64	12.25%
Unknown/Refinance Loans	324	7,554,646.97	8.85%
Total	8,146	\$ 85,351,397.57	100.00%