

South Carolina Student Loan Corporation
Student Loan Revenue Bonds 2020 Master Indenture
Investor Report
Period Starting January 27, 2026
Period Ending April 24, 2026



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Items to Note	3
III. Trust Parameters	4 - 5
IV. Student Loan Transactions for the Time Period	6
V. Fund Activity for the Time Period	7
VI. Student Loan Default and Recovery	8
VII. Student Loan Prefunding Concentration Limits	8
VIII. Student Loan Payment History and CPR	9
IX. Student Loan Portfolio Characteristics	10
X. Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level	11
XI. Collateral Tables	12 - 14
XII. Servicer Totals	14
XIII. Distributions	15 - 17

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	Nelnet Servicing, LLC (d/b/a Firstmark Services) Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon, Trust Company, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture.

II. Items to Note

III. Trust Parameters

A. Student Loan Portfolio Characteristics

	1/26/2026	Activity	4/24/2026
i. Portfolio Principal Balance	\$ 183,952,735.40	\$ (7,852,937.41)	\$ 176,099,797.99
ii. Total Borrower Accrued Interest	6,875,635.75		7,843,213.76
iii. Borrower Accrued Interest to be Capitalized	6,104,582.11		6,869,709.60
iv. Weighted Average Coupon (WAC) - Gross	8.08%		8.10%
v. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	8.00%		8.01%
vi. Weighted Average Payments Made*	33.38		35.11
vii. Weighted Average Remaining Months to Maturity (WARM)	139.40		137.62
viii. Number of Loans	15,270		14,732
ix. Number of Borrowers	7,711		7,458
x. Average Borrower Indebtedness	23,855.89		23,612.20

B. Notes

	Original Principal	Principal 1/26/2026	Principal Payment	Principal 4/24/2026
Student Loan Revenue Bonds Senior Series 2020A	\$ 92,710,000.00	\$ 41,555,000.00	\$ -	\$ 41,555,000.00
Student Loan Revenue Bonds Senior Series 2025A	112,100,000.00	112,100,000.00	-	112,100,000.00
Total Bonds	\$ 204,810,000.00	\$ 153,655,000.00	\$ -	\$ 153,655,000.00

*Calculation is for loans that have entered full repayment

III. Trust Parameters (continued from previous page)**C. Parity Percentage****Value of the Trust Estate**

i.	Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due	\$	176,099,797.99
ii.	Borrower Accrued Interest on Eligible Loans Less Those > 180 Days Past Due	\$	7,843,213.76
iii.	Cash and Investments	\$	20,259,835.08
iv.	Total Value of Trust Estate	\$	204,202,846.83

Liabilities

v.	Principal of Senior Bonds Outstanding	\$	153,655,000.00
vi.	Accrued Interest on Senior Bonds Outstanding		3,167,001.48
vii.	Principal of Senior-Subordinate Bonds Outstanding		-
viii.	Accrued Interest on Senior-Subordinate Bonds Outstanding		-
ix.	Principal of Subordinate Bonds Outstanding		-
x.	Accrued Interest on Subordinate Bonds Outstanding		-
xi.	Accrued Senior Transaction Fees Not Already Funded		-
xii.	Total Liabilities	\$	156,822,001.48

Overall Parity Percentage (III.C.iv / III.C.xii.)**130.21%****Senior Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.xi)]****130.21%****Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.xi)]****130.21%****Net Assets (III.C.iv - III.C.xii)****\$ 47,380,845.35**

IV. Student Loan Transactions for the Time Period		1/27/2026 - 4/24/2026
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 6,779,250.06
ii.	Principal Recoveries on Loans Previously Considered Loss	89,917.80
iii.	Total Principal Collections	\$ 6,869,167.86
B. Student Loan Non-Cash Principal Activity		
i.	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy	1,155,196.13
ii.	Principal Losses - Other	77,362.49
iii.	Adjustments for Principal Recoveries on Loans Previously Considered Loss	(89,917.80)
iv.	Interest Capitalized into Principal During Collection Period	(308,427.64)
v.	School Refunds	180,753.37
vi.	Other Adjustments	-
vii.	Total Non-Cash Principal Activity	\$ 1,014,966.55
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ (31,197.00)
ii.	Loans Transferred	-
iii.	Total Principal Additions	\$ (31,197.00)
D. Total Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii)		\$ 7,852,937.41
E. Student Loan Interest Collection Activity		
i.	Regular Interest Collections	\$ 2,167,813.88
ii.	Interest Recoveries on Loans Previously Considered Loss	27,237.31
iii.	Late Fees	15,255.55
iv.	Total Interest Collections	\$ 2,210,306.74
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses	\$ 36,142.24
ii.	Interest Capitalized into Principal During Collection Period	308,427.64
iii.	Other Adjustments	-
iv.	Total Non-Cash Interest Activity	\$ 344,569.88
G. Student Loan Interest Additions		
i.	New Loan Disbursements	\$ -
ii.	Loans Transferred	5,415,893.80
iii.	Total Interest Additions	\$ 5,415,893.80
H. Total Student Loan Interest Activity (IV.E.iv + IV.F.iv + IV.G.iii)		\$ 7,970,770.42
I. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$ 6,104,582.11
ii.	Interest Capitalized into Principal During Collection Period (IV.B.vii)	308,427.64
iii.	Change in Interest Expected to be Capitalized	456,699.85
iv.	Interest Expected to be Capitalized - Ending	\$ 6,869,709.60

V. Fund Activity for the Time Period 1/27/2026 - 4/24/2026

A. Debt Service Reserve Fund Reconciliation			
i. Balance on Prior Period End Date	1/26/2026	\$	2,304,825.00
ii. Draws Due to Liquidity Needs			-
iii. Debt Service Reserve Fund Requirement			2,304,825.00
iv. Releases or Replenishments in Waterfall Process			-
v. Balance on Current Period End Date		\$	2,304,825.00
B. Capitalized Interest Fund Reconciliation			
i. Balance on Prior Period End Date	1/26/2026	\$	-
ii. Draws Due to Liquidity Needs			-
iii. Maximum Amount in Step-down Schedule			-
iv. Releases in Waterfall Process			-
v. Balance on Current Period End Date		\$	-
C. Student Loan Fund Reconciliation			
i. Balance on Prior Period End Date	1/26/2026	\$	969,761.23
ii. New Bond Issuance Deposits			-
iii. Draws for Cost of Issuance			-
iv. Draws for New Loan Acquisitions			788,417.00
v. School Refunds			-
vi. Transfers from Revenue Fund for Recycling			-
vii. Transfers for the Payment of Bonds			-
viii. Investment Activity			-
ix. Balance on Current Period End Date		\$	181,344.23
E. Funds Remitted During Period: Operating Fund			
i. Servicing Fees		\$	139,463.83
ii. Trustee Fees			-
iii. Administrator Fees			48,047.24
iv. Other			-
v. Total		\$	187,511.07

VI. Student Loan Default and Recovery

A. Student Loan Defaults	School Loans - Student	School Loans - Parent	Refinance Loans	Total
i. Principal Balance of Loans Upon Transfer into Trust Estate	\$ 208,348,140.70	\$ 12,690,363.19	\$ 40,826,586.58	\$ 261,865,090.47
ii. Interest Capitalized to Date on Loans	11,427,556.94	442,066.92	712,997.26	12,582,621.12
iii. Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$ 219,775,697.64	\$ 13,132,430.11	\$ 41,539,583.84	\$ 274,447,711.59
iv. Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period	854,980.93	75,120.15	225,095.05	1,155,196.13
v. Cumulative Principal Balance of Loans Having Defaulted	\$ 10,591,702.69	\$ 432,453.37	\$ 846,726.51	\$ 11,870,882.57
vi. Cumulative Default Rate (VI.A.v. / VI.A.iii.)	4.82%	3.29%	2.04%	4.33%
B. Student Loan Recovery				
i. Principal Received on Defaulted Loans During Period	\$ 75,354.00	\$ 544.57	\$ 13,785.49	\$ 89,684.06
ii. Interest Received on Defaulted Loans During Period	23,569.62	290.01	1,494.98	25,354.61
iii. Fees Received on Defaulted Loans During Period	1,696.30	50.40	136.00	1,882.70
iv. Total Periodic Recovery (VI.B.i + VI.B.ii + VI.B.iii)	100,619.92	884.98	15,416.47	\$ 116,921.37
v. Periodic Recovery Rate (VI.B.iv / VI.A.v)	0.95%	0.00%	1.82%	0.98%
vi. Cumulative Principal Received on Loans Since Default	567,295.96	40,482.47	82,167.18	\$ 689,945.61
vii. Cumulative Interest Received on Loans Since Default	302,297.37	4,425.29	15,679.43	322,402.09
viii. Cumulative Fees Received on Loans Since Default	17,678.63	286.80	1,036.93	19,002.36
ix. Total Cumulative Recovery (VI.B.vi + VI.B.vii + VI.B.viii)	887,271.96	45,194.56	98,883.54	\$ 1,031,350.06
x. Cumulative Recovery Rate (VI.B.ix / VI.A.v)	8.38%	10.45%	11.68%	8.69%
C. Cumulative Principal Balance of Loans Having Defaulted since Most Recently Issued Series of Bonds				\$2,696,261.27

VII. Student Loan Prefunding Concentration Limits - 2020A Bonds

This section not applicable

VIII. Student Loan Payment History and CPR

Quarter End	Starting Principal Balance In Repayment	Current Quarter CPR	Cumulative CPR
10/27/2020	\$ 46,333,120.15	10.38%	10.38%
1/22/2021	\$ 45,995,464.66	3.36%	6.87%
4/26/2021	\$ 50,740,311.49	10.69%	8.14%
7/22/2021	\$ 49,356,253.38	14.43%	9.72%
10/22/2021	\$ 53,222,929.94	14.71%	10.72%
1/25/2022	\$ 51,242,145.41	9.73%	10.55%
4/25/2022	\$ 55,632,381.41	14.47%	11.11%
7/25/2022	\$ 53,241,784.53	11.04%	11.10%
10/26/2022	\$ 55,383,546.19	8.97%	10.86%
1/25/2023	\$ 52,328,553.73	1.21%	9.90%
4/26/2023	\$ 60,832,510.82	11.10%	10.01%
7/25/2023	\$ 59,002,751.28	3.88%	9.50%
10/25/2023	\$ 60,931,667.12	7.36%	9.33%
1/25/2024	\$ 57,822,044.89	7.97%	9.24%
4/24/2024	\$ 62,818,083.32	6.11%	9.03%
7/24/2024	\$ 60,186,334.34	5.27%	8.79%
10/25/2024	\$ 60,611,537.97	6.31%	8.65%
1/28/2025	\$ 57,771,508.00	7.75%	8.60%
4/25/2025	\$ 60,534,955.86	10.25%	8.68%
7/25/2025	\$ 57,977,642.83	6.50%	8.57%
10/27/2025	\$ 56,219,236.08	6.82%	8.49%
1/26/2026	\$ 54,154,152.80	10.16%	8.57%
4/24/2026	\$ 112,727,309.58	11.64%	8.70%

IX. Student Loan Portfolio Characteristics

	WAC		Number of Loans		WARM		Principal Balance		%	
	1/26/2026	4/24/2026	1/26/2026	4/24/2026	1/26/2026	4/24/2026	1/26/2026	4/24/2026	1/26/2026	4/24/2026
Status										
In School										
Loans on Interest Plan										
Days Delinquent										
0-30	7.43%	7.42%	1,496	1,431	154.89	152.19	\$ 18,427,678.96	\$ 17,371,581.37	10.02%	9.86%
31-60	8.51%	8.25%	19	8	128.94	177.13	147,204.83	72,252.14	0.08%	0.04%
61-90	8.11%	8.28%	6	21	164.62	158.04	71,995.16	276,608.02	0.04%	0.16%
91-120	8.91%	6.78%	4	3	134.39	145.59	22,356.40	56,680.00	0.01%	0.03%
121-180	8.14%	7.43%	7	8	149.05	116.52	92,689.19	73,304.82	0.05%	0.04%
Total	7.44%	7.43%	1,532	1,471	154.67	152.21	\$ 18,761,924.54	\$ 17,850,426.35	10.20%	10.14%
Loans on Fixed Payment Plan										
Days Delinquent										
0-30	8.74%	8.71%	1,053	1,043	163.56	159.70	\$ 16,224,923.66	\$ 16,104,456.09	8.82%	9.15%
31-60	9.03%	9.01%	25	15	159.98	157.41	266,154.42	174,470.66	0.14%	0.10%
61-90	8.56%	9.22%	11	16	138.05	188.23	126,646.59	208,250.37	0.07%	0.12%
91-120	10.13%	9.38%	3	1	131.93	126.00	8,736.63	4,001.03	0.00%	0.00%
121-180	9.41%	9.07%	17	6	169.96	147.41	266,721.47	89,164.45	0.14%	0.05%
Total	8.75%	8.72%	1,109	1,081	163.40	159.96	\$ 16,893,182.77	\$ 16,580,342.60	9.18%	9.42%
Fully Deferred Loans	9.47%	9.46%	2,737	2,632	173.21	170.55	\$ 35,570,318.51	\$ 34,575,556.86	19.34%	19.63%
Total In School	8.76%	8.76%	5,378	5,184	166.00	163.26	\$ 71,225,425.82	\$ 69,006,325.81	38.72%	39.19%
Repayment										
Active										
Days Delinquent										
0-30	7.37%	7.38%	8,582	8,308	119.93	117.32	\$ 94,920,817.48	\$ 89,602,188.33	51.60%	50.88%
31-60	8.50%	8.16%	262	156	135.78	140.14	3,337,076.27	2,397,903.43	1.81%	1.36%
61-90	8.49%	8.80%	155	122	134.49	137.53	2,002,107.11	1,689,708.70	1.09%	0.96%
91-120	8.23%	8.27%	72	70	129.71	135.22	999,562.25	1,072,059.29	0.54%	0.61%
121-180	8.17%	8.56%	123	155	126.16	139.47	1,486,950.44	2,024,202.70	0.81%	1.15%
Total	7.45%	7.46%	9,194	8,811	120.91	118.90	\$ 102,746,513.55	\$ 96,786,062.45	55.85%	54.96%
Inactive										
Disaster Forbearance	0.00%	-	-	-	-	-	\$ -	\$ -	0.00%	0.00%
Discretionary Forbearance	8.44%	8.49%	603	645	141.87	143.85	8,517,590.13	8,927,945.91	4.63%	5.07%
All Other Forbearance	6.54%	6.47%	95	92	128.77	127.01	1,463,205.90	1,379,463.82	0.80%	0.78%
Total	8.16%	8.23%	698	737	139.95	141.76	\$ 9,980,796.03	\$ 10,307,409.73	5.43%	5.85%
Total Repayment	7.51%	7.53%	9,892	9,548	122.60	121.10	\$ 112,727,309.58	\$ 107,093,472.18	61.28%	60.81%
Grand Total	8.00%	8.01%	15,270	14,732	139.40	137.62	\$ 183,952,735.40	\$ 176,099,797.99	100.00%	100.00%

X. Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level as of 4/24/2026

	WAC	WARM	Number of Loans	Principal Balance	%
Loan Type					
Student Loan Interest Only	6.95%	120.93	4,545	\$ 38,202,539.65	21.69%
Student Loan Fixed Payment	8.13%	129.41	3,369	39,709,988.90	22.55%
Student Loan Fully Deferred	9.12%	152.99	5,214	61,952,444.78	35.18%
Parent Loan Immediate Repayment	6.70%	88.61	241	2,521,696.64	1.43%
Parent Loan Interest Only	6.93%	117.30	352	4,117,797.61	2.34%
Parent Loan Fixed Payment	8.20%	132.56	282	3,864,416.69	2.19%
Refinance	7.01%	146.88	729	25,730,913.72	14.61%
Total	8.01%	137.62	14,732	\$ 176,099,797.99	100.00%
School Type					
Four-Year Public & Private Nonprofit	8.18%	136.07	13,347	\$ 145,820,376.93	82.81%
Two-Year Public & Private Nonprofit	8.35%	135.24	653	4,506,710.44	2.56%
For Profit/Vocational	6.53%	109.92	3	41,796.90	0.02%
Unknown/Refinance Loans	7.01%	146.88	729	25,730,913.72	14.61%
Total	8.01%	137.62	14,732	\$ 176,099,797.99	100.00%
Grade Level					
Freshman	8.02%	142.37	3,857	\$ 46,276,680.56	26.28%
Sophomore	8.27%	139.81	3,415	37,537,696.57	21.32%
Junior	8.22%	133.86	3,035	32,653,652.42	18.54%
Senior	8.29%	124.09	3,193	29,216,517.18	16.59%
Graduate	8.26%	132.90	504	4,685,856.99	2.66%
Unknown/Refinance Loans	7.01%	146.89	728	25,729,394.27	14.61%
Total	8.01%	137.62	14,732	\$ 176,099,797.99	100.00%

XI. Student Loan Collateral Tables as of 4/24/2026

A. Distribution of Loans by FICO Score and Approval Type

	Cosigned			Not Cosigned			All		
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%
670-679	527	\$ 6,328,529.71	3.59%	480	\$ 4,764,559.00	2.71%	1,007	\$ 11,093,088.71	6.30%
680-689	623	6,963,763.66	3.95%	552	5,638,887.28	3.20%	1,175	12,602,650.94	7.16%
690-699	665	7,585,240.64	4.31%	451	4,661,848.55	2.65%	1,116	12,247,089.19	6.95%
700-709	731	8,006,036.24	4.55%	424	4,768,277.08	2.71%	1,155	12,774,313.32	7.25%
710-719	694	8,588,548.89	4.88%	427	4,832,642.58	2.74%	1,121	13,421,191.47	7.62%
720-729	712	8,904,019.83	5.06%	354	3,798,178.76	2.16%	1,066	12,702,198.59	7.21%
730-739	724	8,676,860.49	4.93%	325	4,446,329.80	2.52%	1,049	13,123,190.29	7.45%
740-749	697	8,194,619.70	4.65%	263	3,617,727.92	2.05%	960	11,812,347.62	6.71%
750-759	662	8,021,630.52	4.56%	186	2,463,220.71	1.40%	848	10,484,851.23	5.95%
760-769	664	8,411,194.66	4.78%	159	1,827,629.49	1.04%	823	10,238,824.15	5.81%
770-779	656	7,651,412.91	4.34%	101	1,286,109.92	0.73%	757	8,937,522.83	5.08%
780-789	612	7,084,926.81	4.02%	101	1,509,540.62	0.86%	713	8,594,467.43	4.88%
790-799	607	6,703,923.50	3.81%	76	1,047,230.45	0.59%	683	7,751,153.95	4.40%
800 and Above	2,046	27,171,075.23	15.43%	213	3,145,833.04	1.79%	2,259	30,316,908.27	17.22%
Total	10,620	\$ 128,291,782.79	72.85%	4,112	\$ 47,808,015.20	27.15%	14,732	\$ 176,099,797.99	100.00%

Weighted Average FICO Score	
Cosigned	752.94
Not Cosigned	725.32
All	745.44

B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	10	\$ (1,012.40)	0.00%
2.00% - 2.99%	15	98,475.75	0.06%
3.00% - 3.99%	46	871,310.24	0.49%
4.00% - 4.99%	458	4,155,534.75	2.36%
5.00% - 5.99%	1,437	13,760,425.50	7.81%
6.00% - 6.99%	2,813	29,185,054.20	16.57%
7.00% - 7.99%	2,776	34,577,141.38	19.63%
8.00% - 8.99%	3,234	42,808,708.16	24.31%
9.00% - 9.99%	2,279	30,262,846.79	17.19%
10.00% and Above	1,664	20,381,313.62	11.57%
Total	14,732	\$ 176,099,797.99	100.00%

C. Distribution of Variable Rate Loans by 1M Term SOFR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	27	\$ 294,119.99	1.27%
2.00% - 2.99%	162	2,322,040.73	10.02%
3.00% - 3.99%	286	3,506,392.90	15.13%
4.00% - 4.99%	465	5,310,444.69	22.91%
5.00% - 5.99%	420	4,929,406.89	21.26%
6.00% - 6.99%	316	3,626,489.84	15.64%
7.00% - 7.99%	209	2,673,866.60	11.53%
8.00% - 8.99%	50	506,437.97	2.18%
9.00% - 9.99%	2	12,930.54	0.06%
Total	1,937	\$ 23,182,130.15	100.00%

XI. Student Loan Collateral Tables as of 4/24/2026 (continued from previous page)

D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%
July 1, 2009 - June 30, 2010	5	\$ 6,681.03	0.00%
July 1, 2010 - June 30, 2011	75	\$ 310,906.29	0.18%
July 1, 2011 - June 30, 2012	150	\$ 780,934.25	0.44%
July 1, 2012 - June 30, 2013	205	\$ 1,050,499.03	0.60%
July 1, 2013 - June 30, 2014	268	1,437,098.59	0.82%
July 1, 2014 - June 30, 2015	309	1,749,875.89	0.99%
July 1, 2015 - June 30, 2016	410	2,825,554.71	1.60%
July 1, 2016 - June 30, 2017	428	2,901,010.81	1.65%
July 1, 2017 - June 30, 2018	566	3,950,771.78	2.24%
July 1, 2018 - June 30, 2019	931	8,912,554.59	5.06%
July 1, 2019 - June 30, 2020	1,249	12,381,034.31	7.03%
July 1, 2020 - June 30, 2021	1,350	14,805,391.86	8.41%
July 1, 2021 - June 30, 2022	1,596	18,302,946.00	10.39%
July 1, 2022 - June 30, 2023	1,941	24,744,763.82	14.05%
July 1, 2023 - June 30, 2024	2,020	30,498,030.61	17.32%
July 1, 2024 - June 30, 2025	2,293	35,203,697.97	19.99%
July 1, 2025 - June 30, 2026	936	16,238,046.45	9.22%
Total	14,732	\$ 176,099,797.99	100.00%

F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	4,283	\$ 11,832,481.81	6.72%
\$5,000.00 - \$9,999.99	4,000	28,827,157.45	16.37%
\$10,000.00 - \$19,999.99	4,036	57,115,273.99	32.43%
\$20,000.00 - \$29,999.99	1,556	37,328,218.29	21.20%
\$30,000.00 - \$39,999.99	450	15,152,478.57	8.60%
\$40,000.00 - \$49,999.99	168	7,501,082.66	4.26%
\$50,000.00 - \$59,999.99	82	4,478,475.40	2.54%
\$60,000.00 - \$69,999.99	53	3,422,518.55	1.94%
\$70,000.00 - \$79,999.99	31	2,286,319.23	1.30%
\$80,000.00 - \$89,999.99	16	1,347,507.05	0.77%
\$90,000.00 - \$99,999.99	22	2,072,188.62	1.18%
\$100,000.00 - \$109,999.99	9	938,251.86	0.53%
\$110,000.00 - \$119,999.99	9	1,033,622.30	0.59%
\$120,000.00 - \$129,999.99	5	629,971.73	0.36%
\$130,000.00 - \$139,999.99	2	268,591.60	0.15%
\$140,000.00 - \$149,999.99	1	146,137.11	0.08%
\$150,000.00 and Above	9	1,719,521.77	0.98%
Total	14,732	\$ 176,099,797.99	100.00%

E.

Distribution of Loans by Geographic Location

	Number of Loans	Principal Balance	%
South Carolina	12,755	\$ 147,434,650.07	83.72%
North Carolina	459	6,389,682.47	3.63%
Georgia	260	2,712,207.88	1.54%
New Jersey	125	2,710,189.04	1.54%
New York	132	2,625,294.63	1.49%
Florida	149	2,348,194.26	1.33%
Maryland	80	1,515,145.44	0.86%
Virginia	111	1,362,046.17	0.77%
Pennsylvania	93	1,240,788.50	0.70%
Connecticut	41	916,405.99	0.52%
All Other States	527	6,845,193.54	3.89%
Total	14,732	\$ 176,099,797.99	100.00%

XI. Student Loan Collateral Tables as of 4/24/2026 (continued from previous page)

G. Distribution of Loans by Months Remaining Until Scheduled Maturity

	Number of Loans	Principal Balance	%
0 - 12	414	\$ 383,367.10	0.22%
13 - 24	425	1,162,159.09	0.66%
25 - 36	502	1,899,964.81	1.08%
37 - 48	589	3,274,061.59	1.86%
49 - 60	656	4,327,739.83	2.46%
61 - 72	782	5,888,026.56	3.34%
73 - 84	1,013	9,888,237.05	5.62%
85 - 96	1,023	10,944,371.87	6.21%
97 - 108	1,076	13,386,843.97	7.60%
109 - 120	1,492	17,902,771.12	10.17%
121 - 132	1,173	14,166,871.15	8.04%
133 - 144	1,005	14,283,167.13	8.11%
145 - 156	955	13,615,010.53	7.73%
157 - 168	730	12,214,805.44	6.94%
169 - 180	867	13,681,053.18	7.77%
181 - 192	650	10,103,030.69	5.74%
193 - 204	567	10,479,419.35	5.95%
205 - 216	443	8,741,097.67	4.96%
217 - 228	236	6,146,444.68	3.49%
229 - 240	109	3,188,582.06	1.81%
241 and Above	25	422,773.12	0.24%
Total	14,732	\$ 176,099,797.99	100.00%

H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%
0 - 12	2,121	\$ 29,667,231.83	27.70%
13 - 24	1,320	21,053,933.13	19.66%
25 - 36	1,162	16,846,535.73	15.73%
37 - 48	1,037	12,763,026.82	11.92%
49 - 60	804	8,133,111.67	7.59%
61 - 72	642	5,508,543.72	5.14%
73 and Above	2,462	13,121,089.28	12.25%
Total	9,548	\$ 107,093,472.18	100.00%

I. Distribution of Loans by School

	Number of Loans	Principal Balance	%
University of South Carolina - Columbia	3,346	\$ 36,766,983.80	20.88%
Clemson University	2,431	27,615,489.73	15.68%
Citadel, The Military College of South Carolina	523	8,033,775.01	4.56%
College of Charleston	695	7,798,570.05	4.43%
Coastal Carolina University	688	6,960,976.60	3.95%
Anderson University	624	6,102,481.91	3.47%
Winthrop University	642	5,424,556.43	3.08%
Wofford College	220	3,978,627.96	2.26%
Charleston Southern University	339	3,150,503.85	1.79%
Lander University	365	2,787,314.01	1.58%
University of South Carolina Upstate	330	2,225,023.40	1.26%
Medical University of South Carolina	149	2,209,189.83	1.25%
Furman University	136	2,022,842.31	1.15%
Tri-County Technical College	213	1,926,641.32	1.09%
Limestone College	181	1,508,456.83	0.86%
Newberry College	162	1,454,505.63	0.83%
Francis Marion University	211	1,434,138.12	0.81%
Presbyterian College	153	1,408,511.21	0.80%
University of South Carolina - Beaufort	172	1,326,269.98	0.75%
Savannah College of Art and Design	51	1,237,103.66	0.70%
All Other Schools	2,372	24,996,922.63	14.19%
Unknown/Refinance Loans	729	25,730,913.72	14.61%
Total	14,732	\$ 176,099,797.99	100.00%

XII. Servicer Totals as of 4/24/2026

	Number of Loans	Principal Balance	%
Nelnet Servicing, LLC*	14,732	\$ 176,099,797.99	100.00%

*d/b/a Firstmark Services

XIII. Taxable Distributions for the 6/1/2026 Payment Date

A. Available Funds

i.	Student Loan Principal and Interest Collections	\$	17,659,409.81
ii.	Investment Income		255,504.96
iii.	Releases from Debt Service Reserve Fund		142,350.00
iv.	Releases from Capitalized Interest Fund		-
v.	Transfers from the Student Loan Fund		-
vi.	Total	\$	18,057,264.77

B. Combined Waterfall Summary

		<u>Remaining Balance</u>	
Total Available Funds for Distribution (XII.A.vi)		\$	18,057,264.77
i.	To the Rebate Fund, if necessary to comply with any Tax Document with respect to rebate or Excess Earnings.	\$	- \$ 18,057,264.77
ii.	To the Operating Fund, for the payment of Senior Transaction Fees.	\$	289,165.94 \$ 17,768,098.83
iii.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior Bonds.	\$	3,860,514.69 \$ 13,907,584.14
iv.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior Bonds not funded under clause (A) above.	\$	3,995,000.00 \$ 9,912,584.14
v.	To the Debt Service Reserve Funds, to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.	\$	- \$ 9,912,584.14
vi.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior-Subordinate Bonds.	\$	- \$ 9,912,584.14
vii.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior-Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior-Subordinate Bonds not funded under clause (A) above.	\$	- \$ 9,912,584.14
viii.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Subordinate Bonds.	\$	- \$ 9,912,584.14
ix.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Subordinate Bonds not funded under clause (A) above.	\$	- \$ 9,912,584.14
x.	To the Student Loan Fund, during an applicable Recycling Period, at the option of the Corporation, to finance additional Eligible Loans.	\$	- \$ 9,912,584.14
xi.	To the Debt Service Fund, (A) at the option of the Corporation or (B) as required by a Supplemental Indenture for Principal Reduction Payments for the redemption of or distribution of principal with respect to Bonds which by their terms are subject to Principal Reduction Payments or redemption or principal distribution from Revenues received under the Indenture.	\$	9,910,000.00 \$ 2,584.14
xii.	To the Operating Fund, for the payment of Subordinate Transaction Fees.	\$	- \$ 2,584.14
xiii.	Released from the Indenture, at the option of the Corporation, to the extent permitted by the Indenture.	\$	- \$ 2,584.14

XIII. Taxable Distributions for the 6/1/2026 Payment Date (continued from previous page)

C. Waterfall Detail

CUSIP	Stated Maturity Date	Interest Due	Interest Paid	Principal Paid - Mandatory	Principal Paid - Optional	Maturity Principal Payments	Total Principal Paid	Total Distributed
83715AAP4	12/1/2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83715AAQ2	12/1/2023	-	-	-	-	-	-	-
83715AAR0	12/1/2024	-	-	-	-	-	-	-
83715AAS8	12/1/2025	-	-	-	-	-	-	-
83715AAT6	12/1/2026	105,507.95	105,507.95	-	-	-	-	105,507.95
83715AAU3	12/1/2027	106,683.50	106,683.50	-	-	-	-	106,683.50
83715AAV1	12/1/2028	91,416.83	91,416.83	-	-	-	-	91,416.83
83715AAW9	12/1/2029	104,081.58	104,081.58	-	-	-	-	104,081.58
83715AAX7	12/1/2030	39,559.00	39,559.00	-	-	-	-	39,559.00
83715AAY5	12/1/2039	180,638.08	180,638.08	-	3,010,000.00	-	3,010,000.00	3,190,638.08
83715AAZ2	12/1/2036	2,338,567.54	2,338,567.54	-	-	-	-	2,338,567.54
83715ABA6	12/1/2046	894,060.21	894,060.21	-	6,900,000.00	-	6,900,000.00	7,794,060.21
Total		\$ 3,860,514.69	\$ 3,860,514.69	\$ -	\$ 9,910,000.00	\$ -	\$ 9,910,000.00	\$ 13,770,514.69

XIII. Taxable Distributions for the 6/1/2026 Payment Date (continued from previous page)

D. Outstanding CUSIP Listing

CUSIP	Stated Maturity Date	Interest Rate	Original Principal	Principal 12/1/2025	Principal Payment	Principal 6/1/2026	Ending Balance Factor	Paydown Factor
83715AAP4	12/1/2022	2.06700%	\$ 4,840,000.00	\$ -	\$ -	\$ -	0.000000000	0.000000000
83715AAQ2	12/1/2023	2.20800%	8,105,000.00	-	-	-	0.000000000	0.000000000
83715AAR0	12/1/2024	2.36800%	6,600,000.00	-	-	-	0.000000000	0.000000000
83715AAS8	12/1/2025	2.46800%	6,850,000.00	-	-	-	0.000000000	0.000000000
83715AAT6	12/1/2026	2.64100%	7,990,000.00	7,990,000.00	-	7,990,000.00	1.000000000	0.000000000
83715AAU3	12/1/2027	2.77100%	7,700,000.00	7,700,000.00	-	7,700,000.00	1.000000000	0.000000000
83715AAV1	12/1/2028	2.92300%	6,255,000.00	6,255,000.00	-	6,255,000.00	1.000000000	0.000000000
83715AAW9	12/1/2029	2.99300%	6,955,000.00	6,955,000.00	-	6,955,000.00	1.000000000	0.000000000
83715AAX7	12/1/2030	3.04300%	2,600,000.00	2,600,000.00	-	2,600,000.00	1.000000000	0.000000000
83715AAY5	12/1/2039	3.59300%	34,815,000.00	10,055,000.00	3,010,000.00	7,045,000.00	0.202355307	0.086456987
83715AAZ2	12/1/2036	5.12900%	82,900,000.00	82,900,000.00	-	82,900,000.00	1.000000000	0.000000000
83715ABA6	12/1/2046	5.56700%	29,200,000.00	29,200,000.00	6,900,000.00	22,300,000.00	0.763698630	0.236301370
Total			\$ 204,810,000.00	\$ 153,655,000.00	\$ 9,910,000.00	\$ 143,745,000.00	0.701845613	0.048386309