South Carolina Student Loan Corporation

Student Loan Revenue Bonds 2020 Master Indenture
Investor Report
Period Starting January 26, 2022
Period Ending April 25, 2022



South Carolina Student Loan Corporation Student Loan Revenue Bonds 2020 Master Indenture Period Start Date: 1/26/2022 Period End Date: 4/25/2022

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# **Principal Parties to the Transaction** South Carolina Student Loan Corporation Issuer Servicer Nelnet Servicing, LLC (d/b/a Firstmark Services) Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services. Trustee, Paying Agent and Registrar The Bank of New York Mellon, Trust Company, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture. Items to Note Report revised on 8/3/2022 to correct cumulative recovery totals on page 8

III.	Trust	Parameters			
A.	Stude	ent Loan Portfolio Characteristics	1/25/2022	Activity	4/25/2022
	i.	Portfolio Principal Balance	\$ 111,331,948.64	\$ (3,354,756.63)	\$ 107,977,192.01
	ii.	Total Borrower Accrued Interest	3,032,935.57		3,361,120.61
	iii.	Borrower Accrued Interest to be Capitalized	2,852,216.81		3,155,920.27
	iv.	Weighted Average Coupon (WAC) - Gross	6.56%		6.63%
	V.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.49%	,	6.55%
	vi.	Weighted Average Payments Made*	27.24		29.17
	vii.	Weighted Average Remaining Months to Maturity (WARM)	140.88		138.68
	viii.	Number of Loans	10,135		9,849
	ix.	Number of Borrowers	5,494		5,346
	x.	Average Borrower Indebtedness	20,264.28		20,197.75

#### B. Notes

	Original	Principal	Principal	Principal
	Principal	1/25/2022	Payment	4/25/2022
Student Loan Revenue Bonds Senior Series 2020A	\$ 92,710,000.00	\$ 92,710,000.00	\$ -	\$ 92,710,000.00

 $<sup>^{\</sup>star}\text{Calculation}$  is for loans that have entered full repayment

II. Trust Parameters (continued from previous page)	
. Parity Percentage	
Value of the Trust Estate	
i. Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due	\$ 107,977,192.01
ii. Borrower Accrued Interest on Elgible Loans Less Those > 180 Days Past Due	\$ 3,361,120.61
iii. Cash and Investments	\$ 14,091,930.70
iv. Total Value of Trust Estate	\$ 125,430,243.32
Liabilities	
v. Principal of Senior Bonds Outstanding	\$ 92,710,000.00
vi. Accrued Interest on Senior Bonds Outstanding	1,107,537.34
vii. Principal of Senior-Subordinate Bonds Outstanding	-
viii. Accrued Interest on Senior-Subordinate Bonds Outstanding	
ix. Principal of Subordinate Bonds Outstanding	-
x. Accrued Interest on Subordinate Bonds Outstanding	-
xi. Accrued Senior Transaction Fees Not Already Funded	
xii. Total Liabilities	\$ 93,817,537.34
Overall Parity Percentage (III.C.iv / III.C.xii.)	133.70%
Senior Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.xi)]	133.70%
Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.xi)]	133.70%
Net Assets (III.C.iv - III.C.xii)	\$ 31,612,705.98

V. Stu	dent Loan Transactions for the Time Period 1/26/2022 - 4/25/2022		
A. Stud	dent Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	4,138,819.81
ii.	Principal Recoveries on Loans Previously Considered Loss		6,834.31
iii.	Total Principal Collections	\$	4,145,654.12
. Stu	dent Loan Non-Cash Principal Activity		
i.	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy		192,724.85
ii.	Principal Losses - Other		3,834.87
iii.	Adjustments for Principal Recoveries on Loans Previously Considered Loss		(6,834.31
iv.	Interest Capitalized into Principal During Collection Period		(277,079.90
V.	School Refunds		271,580.00
vi.	Other Adjustments		-
vii.	Total Non-Cash Principal Activity	\$	184,225.51
Stu	dent Loan Principal Additions		
i.	New Loan Disbursements	\$	(975,123.00
ii.	Loans Transferred		-
iii.	Total Principal Additions	\$	(975,123.00
Tota	al Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii)	\$	3,354,756.63
Stu	dent Loan Interest Collection Activity		
i.	Regular Interest Collections	\$	1,155,541.49
ii.	Interest Recoveries on Loans Previously Considered Loss	¥	10,502.33
iii.	Late Fees		12,151.99
iv.	Total Interest Collections	\$	<u> </u>
Stu	dent Loan Non-Cash Interest Activity		
i.	Interest Losses	\$	-
ii.	Interest Capitalized into Principal During Collection Period		277,079.90
iii.	Other Adjustments		-
iv.	Total Non-Cash Interest Activity	\$	277,079.90
Stu	dent Loan Interest Additions		
i.	New Loan Disbursements	\$	-
ii.	Loans Transferred		-
iii.	Total Interest Additions	\$	-
Tota	al Student Loan Interest Activity (IV.E.iv + IV.F.iv + IV.G.iii)	\$	1,455,275.71
Inte	erest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	2,852,216.81
ii.	Interest Capitalized into Principal During Collection Period ( IV.B.vii )	¥	277,079.90
iii.	Change in Interest Expected to be Capitalized		26,623.50
iv.	Interest Expected to be Capitalized - Ending	\$	3,155,920.2
		•	5,.55,520.2

V.	Fund Activity for the Time Period	1/26/2022 - 4/25/2022	
A.	Debt Service Reserve Fund Reconciliation		
	i. Balance on Prior Period End Date	1/25/2022 \$	1,854,200.00
	ii. Draws Due to Liquidity Needs		-
	iii. Debt Service Reserve Fund Requirement		1,854,200.00
	iv. Releases or Replenishments in Waterfall Process		-
	v. Balance on Current Period End Date	\$	1,854,200.00
B.	Capitalized Interest Fund Reconciliation		
	i. Balance on Prior Period End Date	1/25/2022 \$	-
	ii. Draws Due to Liquidity Needs		-
	iii. Maximum Amount in Step-down Schedule		-
	iv. Releases in Waterfall Process		-
	v. Balance on Current Period End Date	\$	-
c.	Student Loan Fund Reconciliation		
	i. Balance on Prior Period End Date	1/25/2022 \$	1,490,355.58
	ii. Draws for Cost of Issuance		-
	iii. Draws for New Loan Acquisitions		(965,873.00)
	iv. School Refunds		246,332.00
	v. Transfers from Revenue Fund for Recycling		-
	vi. Transfers for the Payment of Bonds		(620,000.00)
	vii. Investment Activity viii. Balance on Current Period End Date	<u> </u>	(67.24) <b>150,747.34</b>
	viii. Balance on Current Period End Date	•	150,747.54
	Funds Remitted During Period: Operating Fund		
	i. Servicing Fees	\$	75,854.24
	ii. Trustee Fees iii. Administrator Fees		20 104 00
	iii. Administrator Fees iv. Other		28,104.00 496.00
	v. Total	<u> </u>	104,454.24
		·	10-1,-13-1.2-1

Student Loan Defaults	Scho	ol Loans - Student	School Loans - Pa	rent	Refinance Loans		Total
i. Principal Balance of Loans Upon Transfer into Trust Estate	\$	108,008,107.67	\$ 9,87	1,834.58 \$	16,927,958.92	\$	134,807,901.
ii. Interest Capitalized to Date on Loans		2,325,602.41	9	5,558.16	142,082.82		2,563,243.
iii. Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$	110,333,710.08	\$ 9,96	7,392.74 \$	17,070,041.74	\$	137,371,144.
iv. Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period		192,724.85		-	-		192,724.
v. Cumulative Principal Balance of Loans Having Defaulted	\$	1,695,177.90	\$ 3	9,756.19 \$	172,983.45	\$	1,907,917
vi. Cumulative Default Rate (VI.A.v. / VI.A.iii.)		1.54%		0.40%	1.01%		1.3
Student Loan Recovery							
i. Principal Received on Defaulted Loans During Period	\$	6,837.09	\$	- \$	(2.78)	\$	6,834
ii. Interest Received on Defaulted Loans During Period		8,237.87		-	1,607.00		9,844
iii. Fees Received on Defaulted Loans During Period		570.58		-	86.88		657
iv. Total Periodic Recovery (VI.B.i + VI.B.ii VI.B.iii)		15,645.54		-	1,691.10	\$	17,336
v. Periodic Recovery Rate (VI.B.iv / VI.A.v)		0.92%		0.00%	0.98%	_	0.9
vi. Cumulative Principal Received on Loans Since Default		17,376.78		-	21,929.75	\$	39,306
vii. Cumulative Interest Received on Loans Since Default viii. Cumulative Fees Received on Loans Since Default		29,022.15 1,995.54		-	3,426.56 438.33		32,448 2,433
		1,995.54 48,394.47		-	438.33 25,794.64	¢	2,433 74,189
ix. Total Cumulative Recovery (VI.B.vi + VI.B.vii + VI.B.viii) x. Cumulative Recovery Rate (VI.B.ix / VI.A.v)		40,394.47 2.85%		0.00%	14.91%	Þ	74,109
Student Loan Prefunding Concentration Limits - 2020A Bonds							
Criteria			Limit		Amount Acquired		%
School loans made to a student borrower with no cosigner			<= 17%	\$	7,717,892.31		16.8
FICO Scores <= 699			<= 20%		8,424,328.17		18.
FICO Scores <= 739			<= 49%		20,602,886.15		44.
Immediate Full Repayment or Interest Only School Repayment Plan			>= 44%		20,678,634.85		45.
Refinance Loans			>= 12%		5,966,799.13		12.
Fully Deferred Loans			<= 28%		12,608,967.30		27.4
Total Acquired \$ 45,933,679.50							

# VIII. Student Loan Payment History and CPR

	Starting Principal		
	Balance	Current Quarter	Cumulative
Quarter End	In Repayment	CPR	CPR
10/27/2020	\$ 46,333,120.15	10.38%	10.38%
1/22/2021	\$ 45,995,464.66	3.36%	6.87%
4/26/2021	\$ 50,740,311.49	10.69%	8.14%
7/22/2021	\$ 49,356,253.38	14.43%	9.72%
10/22/2021	\$ 53,222,929.94	14.71%	10.72%
1/25/2022	\$ 51,242,145.41	9.73%	10.55%
4/25/2022	\$ 55,632,381.41	14.47%	11.11%
4/23/2022	33,032,301.41	14.47 /0	11.1170

Loans on Inferest Plan Days Delinquent 0-30 592% 597% 1769 1693 153.70 150.25 \$ 18,591,381.82 \$ 18,062,895.89 16,70% 16,72 31-60 6.99% 6.75% 8 8 8 154.23 181.48 52,486.51 67,277.76 0.05% 0.00 91-120 6.95% 6.15% 5 1 144.22 126.00 21,394.87 24,144.20 0.02% 0.00 91-120 6.95% 6.15% 5 1 144.22 126.00 21,394.87 24,144.20 0.02% 0.00 121-180 7.10% 7.12% 6 4 144.79 150.76 26,262.33 131.33 0.04% 0.00 Total 9-99% 6.95% 1.20 1.20 1.20 1.20 1.20 1.20 1.20 1.20		1444	<u></u>	A1	floors	14/4 0	R.A.	n	Dolones	^/	
In School	-							<u>.</u>			
Lam col Interest Plan   Days Cellinquent   Color   C	Status	1/23/2022	4/23/2022	1/23/2022	4/23/2022	1/23/2022	4/23/2022	1/23/2022	4/23/2022	1/23/2022	4/23/2022
Lam col Interest Plan   Days Cellinquent   Color   C											
Description	n School										
0-30	Loans on Interest Plan										
31-00 6-99% 6-79% 6-79% 6-79% 5-5 - 152,62 - 443,53.29 0.00% 0.00 0.00 0.00 0.00 0.00 0.00 0.	Days Delinquent										
61-90 6.92% 6.95% 5 1 144.52 126.00 21.348.87 22.44.80 0.00% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.44.80 0.02% 0.00% 12.1348.87 22.42% 12.22% 12	0-30	5.92%	5.97%	1,769	1,693	153.70	150.25	\$ 18,591,381.82	\$ 18,062,895.89	16.70%	16.73
91-120 6.92% 6.15% 5 1 144.52 126.00 2.1394.87 24.14.40 0.02% 0.00% Total 21.310 7.10% 7.12% 6 4 4 44.79 127.16 24.056.38 19.313.93 0.04% 0.00% 16.81% 1.704 1.704 1.53.67 150.24 \$ 18.707.326.43 \$ 18.218.164.67 16.80% 16.81% 1.704 1.70	31-60	6.99%	6.75%	8	8	154.23	161.48	52,486.91	67,273.76	0.05%	0.06
121-180	61-90		6.99%	-	5	-	152.62	-	44,536.29	0.00%	0.04
Total 5.92% 5.97% 1,788 1,711 153,67 150,24 5 18,707,326,43 5 18,218,164,67 16,80% 16,81   Loans on Fixed Payment Plan Days Delinquent   0-30 6.93% 6.99% 1,349 1,349 1,307 166,04 162,98 5 18,923,412,20 5 18,744,175,82 17,00% 17,331 1,60 7,33% 7,32% 7 14 169,06 153,76 122,267,44 204,005,72 0,11% 0.15   0-30 7,47% 7,57% 8 13 13 163,88 146,92 10,2461,68 139,224,443 0,09% 0.11   0-31 1,200 7,34% 2 2 - 153,17 - 23,699,45 - 0,02% 0.00   121-180 6.92% 7,30% 6 3 169,49 17,065 5 88,079,01 31,678,36 0,05% 0.00   Total 6,94% 7,00% 13,77 1,337 166,04 162,78 5 19,229,919,78 5 19,119,114,33 17,27% 17,77   Fully Deferred Loans 7,49% 7,57% 1,733 1,659 169,10 164,90 5 17,762,221,02 5 17,338,128,46 15,95% 16,11   Total in School 6,78% 6,84% 4,893 4,707 162,86 159,28 5 55,699,567,23 5 54,735,407,48 50,03% 50,66   Repayment    Active Days Delinquent   0-30 6,10% 6,15% 4,665 4,585 115,99 114,72 5 47,651,091,74 5 45,810,958,16 42,80% 42,24   0-30 6,61% 6,88% 104 101 138,05 120,00 1,333,705,32 1,052,004,71 12,0% 0.91   0-190 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-190 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 122,82 143,75 466,956,56 447,128,16 0,42% 0.4   0-191 7,03% 6,89% 38 31 12	91-120	6.92%	6.15%	5	1	144.52	126.00	21,394.87	24,144.80	0.02%	0.02
Total 5.92% 5.97% 1,788 1,711 153,67 150,24 \$ 18,707,326,43 \$ 18,218,164,67 16,80% 16,85    Loans on Fixed Payment Plan Days Delinquent   0-30 6,93% 6,99% 1,349 1,349 1,307 166,04 162,98 \$ 18,923,412,20 \$ 18,744,175,82 17,00% 17,331 1,60 17,338 1,328 1,328 1,328 1,337 1,337 1,337 1,338 1,337 1,338 1,337 1,337 1,338 1,337 1	121-180	7.10%	7.12%	6	4	144.79	127.16	42,062.83	19,313.93	0.04%	0.02
Days Delinquent 0-30 0-30 0-503% 0-503% 0-503% 0-509% 1,349 1,347 1347 156.04 162.98 153.76 152.267.44 169.06 153.76 122.267.44 204.005.72 0.11% 0.13 1-60 17.47% 17.576 18 13 163.88 146.92 102.461.68 139.254.43 0.09% 0.11 121-180 16.92% 17.34% 17.357 18 18 13 163.388 146.92 102.461.68 139.254.43 0.09% 0.11 17.37 121-180 16.92% 17.00% 1.372 1.337 166.04 162.78 17.00% 17.00% 1.372 1.337 166.04 162.78 15.17 162.86 159.28 15.5699,567.23 17.762.321.02 17.398,128.48 15.95% 16.17 16.17 16.18 16.19 16	Total			1,788	1,711			·		I .	16.87
Days Delinquent	Loans on Fixed Payment Plan										
0-30	•										
31-60		6 93%	6 99%	1 2/10	1 207	166.04	162.08	¢ 18 023 /12 20	¢ 19.744.175.92	17 00%	17 36
61-90					· 1				1 ' '	I .	
91-120			1		I			·	·	I .	
121-180 6.92% 7.30% 6 3 169.49 170.65 5.8079.01 31,678.36 0.05% 0.05			7.57%	- 1	15			· ·	159,254.45	I .	
Total 6.94% 7.00% 1,372 1,337 166.04 162.78 \$ 19,229,919.78 \$ 19,119,114.33 17.27% 17.77 Fully Deferred Loans 7.49% 7.57% 1,733 1,659 169.10 164.90 \$ 17,762,321.02 \$ 17,398,128.48 15.95% 16.17 Total in School 6.78% 6.84% 4,893 4,707 162.86 159.28 \$ 55,699,567.23 \$ 54,735,407.48 50.03% 50.66			7 200/		-			· ·	21.670.26	I .	
Fully Deferred Loans 7.49% 7.57% 1,733 1,659 169.10 164.90 \$ 17,762,321.02 \$ 17,398,128.48 15.95% 16.11  Total In School 6.78% 6.84% 4.893 4.707 162.86 159.28 \$ 55,699,567.23 \$ 54,735,407.48 50.03% 50.65  Repayment  Active  Days Delinquent  0-30 6.10% 6.15% 4,665 4,585 115.99 114.72 \$ 47,651,091.74 \$ 45,810,958.16 42.80% 42.44 31-60 6.61% 6.88% 104 101 138.05 129.99 1,333,705.92 1,052,004.71 1.20% 0.93 61-90 7.03% 6.85% 38 31 12.28 143.75 4689.695.56 464.728.16 0.42% 0.44 91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.2 121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.33 Total 6.13% 6.19% 4,873 4,769 116.85 115.52 \$ 50,226,989.49 \$ 47,971,701.82 45.11% 44.43  Inactive  Disaster Forbearance 5.0.5% - 4 - 142.39 - \$ 42,307.46 \$ - 0.04% 0.06 Discretionary Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.33  All Other Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.33  All Other Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.33  All Other Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.33  All Other Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.33  All Other Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.33  All Other Forbearance 6.92% 7.07% 328 336 138.35 136.15 5,796,067.94 5,570,082.71 4.86% 4.88				·	I	I		· ·	·		
Total In School 6.78% 6.84% 4.893 4.707 162.86 159.28 \$ 55,699,567.23 \$ 54,735,407.48 50.03% 50.66    Repayment  Active  Days Delinquent 0-30 6.10% 6.15% 4.665 4.585 115.99 114.72 \$ 47,651,091.74 \$ 45,810,958.16 42.80% 42.45   31-60 6.61% 6.88% 104 101 138.05 129.09 1,333,705.92 1,052,004.71 12.0% 0.93   61-90 7.03% 6.85% 38 31 122.82 143.75 468,969.56 464,728.16 0.42% 0.45   91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.21   121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.33   Total 6.13% 6.19% 4.873 4,769 116.85 115.52 \$ 50,226,989.49 \$ 47,971,701.82 45.11% 44.45   Inactive  Disaster Forbearance 5.05% - 4 - 4 - 142.39 - \$ 42,307.46 \$ - 0.04% 0.00   Discretionary Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.35   All Other Forbearance 6.11% 6.14% 37 37 37 131.81 131.03 567,016.52 578,455.53 0.51% 0.55   Total 6.82% 6.97% 369 373 137.70 135.59 \$ 5,405,391.92 \$ 5,270,082.71 4.86% 4.88	Total	6.94%	7.00%	1,372	1,337	166.04	162./8	\$ 19,229,919.78	\$ 19,119,114.33	17.27%	17.71
Repayment         Active       Days Delinquent       4,665       4,585       115.99       114.72       \$ 47,651,091.74       \$ 45,810,958.16       42.80%       42.43         31-60       6.61%       6.88%       104       101       138.05       129.09       1,333,705.92       1,052,004,71       1,20%       0.99         61-90       7.03%       6.85%       38       31       122.82       143.75       468,969.56       464,728.16       0.42%       0.43         91-120       6.99%       6.60%       22       17       129,67       141.31       289,629.03       224,460.50       0.25%       0.2         121-180       6.92%       7.06%       44       35       130.21       123.01       483,593.24       419,550.29       0.43%       0.35         Total       6.13%       6.19%       4,873       4,769       116.85       115.52       \$ 50,226,989.49       \$ 47,971,701.82       45.11%       44.43         Inactive       Disaster Forbearance       5.05%       -       4       -       142.39       -       \$ 42,307.46       \$ -       0.04%       0.00         Discretionary Forbearance       6.92%       7.07%       328       336       <	Fully Deferred Loans	7.49%	7.57%	1,733	1,659	169.10	164.90	\$ 17,762,321.02	\$ 17,398,128.48	15.95%	16.11
Active Days Delinquent 0-30 6.10% 6.15% 4.665 4.585 115.99 114.72 \$ 47,651,091.74 \$ 45,810,958.16 42.80% 42.43 31-60 6.61% 6.88% 104 101 138.05 129.09 1,333,705.92 1,052,004.71 12.0% 0.91 61-90 7.03% 6.85% 38 31 122.82 143.75 468,969.56 464,728.16 0.42% 0.43 91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.21 121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.33 Total 6.13% 6.19% 4.873 4.769 116.85 115.52 \$ 50,226,989.49 \$ 47,971,701.82 45.11% 44.43  Inactive  Disaster Forbearance 5.05% - 4 - 142.39 - \$ 42,307.46 \$ - 0.04% 0.00 Discretionary Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4,31% 4.33 All Other Forbearance 6.11% 6.14% 37 37 37 131.81 131.03 567,016.52 578,455.53 0.51% 0.54 Total 6.82% 6.97% 369 373 137.70 135.59 \$ 5,405,391.92 \$ 5,270,082.71 4.86% 4.88	Total In School	6.78%	6.84%	4,893	4,707	162.86	159.28	\$ 55,699,567.23	\$ 54,735,407.48	50.03%	50.69
Days Delinquent 0-30 6.10% 6.15% 4.665 4.585 115.99 114.72 \$ 47,651,091.74 \$ 45,810,958.16 42.80% 42.43 31-60 6.61% 6.88% 104 101 138.05 129.09 1,333,705.92 1,052,004.71 1.20% 0.91 61-90 7.03% 6.85% 38 31 122.82 143.75 468,969.56 464,728.16 0.42% 0.43 91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.21 121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.33 Total 6.13% 6.19% 4,873 4,769 116.85 115.52 \$ 50,226,989.49 \$ 47,971,701.82 45.11% 44.43  Inactive  Disaster Forbearance 5.05% - 4 - 142.39 - \$ 42,307.46 \$ - 0.04% 0.00 Discretionary Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.33 All Other Forbearance 6.11% 6.14% 37 37 37 131.81 131.03 567,016.52 578,455.53 0.51% 0.54 Total 6.82% 6.97% 369 373 137.70 135.59 \$ 5,405,391.92 \$ 5,270,082.71 4.86% 4.86	Repayment										
0-30 6.10% 6.15% 4,665 4,585 115.99 114.72 \$ 47,651,091.74 \$ 45,810,958.16 42.80% 42.43   31-60 6.61% 6.88% 104 101 138.05 129.09 1,333,705.92 1,052,004.71 1.20% 0.95   61-90 7.03% 6.85% 38 31 122.82 143.75 468,969.56 464,728.16 0.42% 0.43   91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.25   121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.35   Total 6.13% 6.19% 4,873 4,769 116.85 115.52 \$ 50,226,989.49 \$ 47,971,701.82 45.11% 44.45    Inactive Disaster Forbearance 5.05% - 4 - 142.39 - \$ 42,307.46 \$ - 0.04% 0.00   Discretionary Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.35   All Other Forbearance 6.11% 6.14% 37 37 131.81 131.03 567,016.52 578,455.53 0.51% 0.54   Total 6.82% 6.97% 369 373 137.70 135.59 \$ 5,405,391.92 \$ 5,270,082.71 4.86% 4.86	Active										
0-30 6.10% 6.15% 4,665 4,585 115.99 114.72 \$ 47,651,091.74 \$ 45,810,958.16 42.80% 42.43   31-60 6.61% 6.88% 104 101 138.05 129.09 1,333,705.92 1,052,004.71 1.20% 0.97   61-90 7.03% 6.85% 38 31 122.82 143.75 468,969.56 464,728.16 0.42% 0.42   91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.21   121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.35   Total 6.13% 6.19% 4,873 4,769 116.85 115.52 \$ 50,226,989.49 \$ 47,971,701.82 45.11% 44.45    Inactive Disaster Forbearance 5.05% - 4 - 142.39 - \$ 42,307.46 \$ - 0.04% 0.00   Discretionary Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.35   All Other Forbearance 6.11% 6.14% 37 37 131.81 131.03 567,016.52 578,455.53 0.51% 0.54   Total 6.82% 6.97% 369 373 137.70 135.59 \$ 5,405,391.92 \$ 5,270,082.71 4.86% 4.86	Days Delinguent										
31-60 6.61% 6.88% 104 101 138.05 129.09 1,333,705.92 1,052,004.71 1.20% 0.97 61-90 7.03% 6.85% 38 31 122.82 143.75 468,969.56 464,728.16 0.42% 0.43 91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.27 121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.33 Total 6.13% 6.19% 4,873 4,769 116.85 115.52 \$50,226,989.49 \$47,971,701.82 45.11% 44.43 116.21		6.10%	6.15%	4,665	4,585	115.99	114.72	\$ 47,651,091.74	\$ 45,810,958.16	42.80%	42.43
61-90 7.03% 6.85% 38 31 122.82 143.75 468,969.56 464,728.16 0.42% 0.45 91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.25 121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.35 130.21 125.01 483,593.24 419,550.29 0.43% 0.						138.05				I .	0.97
91-120 6.99% 6.60% 22 17 129.67 141.31 289,629.03 224,460.50 0.26% 0.27 121-180 6.92% 7.06% 44 35 130.21 123.01 483,593.24 419,550.29 0.43% 0.33						I					0.43
121-180       6.92%       7.06%       44       35       130.21       123.01       483,593.24       419,550.29       0.43%       0.33         Total       6.13%       6.19%       4,873       4,769       116.85       115.52       \$ 50,226,989.49       \$ 47,971,701.82       45.11%       44.43         Inactive       Disaster Forbearance       5.05%       -       4       -       142.39       -       \$ 42,307.46       \$ -       0.04%       0.00         Discretionary Forbearance       6.92%       7.07%       328       336       138.35       136.15       4,796,067.94       4,691,627.18       4.31%       4.31%         All Other Forbearance       6.11%       6.14%       37       37       131.81       131.03       567,016.52       578,455.53       0.51%       0.54         Total       6.82%       6.97%       369       373       137.70       135.59       \$ 5,405,391.92       \$ 5,270,082.71       4.86%       4.88			1		I			·			0.21
Total 6.13% 6.19% 4,873 4,769 116.85 115.52 \$ 50,226,989.49 \$ 47,971,701.82 45.11% 44.45  Inactive  Disaster Forbearance 5.05% - 4 - 142.39 - \$ 42,307.46 \$ - 0.04% 0.00  Discretionary Forbearance 6.92% 7.07% 328 336 138.35 136.15 4,796,067.94 4,691,627.18 4.31% 4.31%  All Other Forbearance 6.11% 6.14% 37 37 131.81 131.03 567,016.52 578,455.53 0.51% 0.54%  Total 6.82% 6.97% 369 373 137.70 135.59 \$ 5,405,391.92 \$ 5,270,082.71 4.86% 4.88								· ·			
Disaster Forbearance         5.05%         -         4         -         142.39         -         \$ 42,307.46         \$ -         0.04%         0.00           Discretionary Forbearance         6.92%         7.07%         328         336         138.35         136.15         4,796,067.94         4,691,627.18         4.31%         4.31%           All Other Forbearance         6.11%         6.14%         37         37         131.81         131.03         567,016.52         578,455.53         0.51%           Total         6.82%         6.97%         369         373         137.70         135.59         \$ 5,405,391.92         \$ 5,270,082.71         4.86%         4.88									·		44.43
Disaster Forbearance         5.05%         -         4         -         142.39         -         \$ 42,307.46         \$ -         0.04%         0.00           Discretionary Forbearance         6.92%         7.07%         328         336         138.35         136.15         4,796,067.94         4,691,627.18         4.31%         4.31%           All Other Forbearance         6.11%         6.14%         37         37         131.81         131.03         567,016.52         578,455.53         0.51%           Total         6.82%         6.97%         369         373         137.70         135.59         \$ 5,405,391.92         \$ 5,270,082.71         4.86%         4.88	Inactive										
Discretionary Forbearance         6.92%         7.07%         328         336         138.35         136.15         4,796,067.94         4,691,627.18         4.31%         4.31%           All Other Forbearance         6.11%         6.14%         37         37         131.81         131.03         567,016.52         578,455.53         0.51%           Total         6.82%         6.97%         369         373         137.70         135.59         \$ 5,405,391.92         \$ 5,270,082.71         4.86%         4.86%		5.05%		4		1/12 20	_	\$ 42 207 46	_	0.04%	0.00
All Other Forbearance 6.11% 6.14% 37 37 131.81 131.03 567,016.52 578,455.53 0.51% 0.54 Total 6.82% 6.97% 369 373 137.70 135.59 \$ 5,405,391.92 \$ 5,270,082.71 4.86% 4.88			7 07%	·	226				l '	I .	
Total 6.82% 6.97% 369 373 137.70 135.59 \$ 5,405,391.92 \$ 5,270,082.71 4.86% 4.88	, , , , , , , , , , , , , , , , , , ,									I .	
Total Repayment 6.20% 6.26% 5,242 5,142 118.88 117.50 \$ 55,632,381.41 \$ 53,241,784.53 49.97% 49.31								· ·	·		0.54 <sup>5</sup> 4.88 <sup>6</sup>
тотаї кераутепт (б.20%) б.26%) 5,242 (5,142   118.88   117.50   \$ 55,632,381.41   \$ 53,241,784.53   49.97%   49.31											

X. Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level as of 4/25/2022					
	WAC	WARM	Number of Loans	Principal Balance	%
Loan Type					
	5,000	122.52	2.522	¢ 24 272 024 47	20.06%
Student Loan Interest Only	5.82%	132.52	3,533		29.06%
Student Loan Fixed Payment	7.03%	143.53	2,811	33,384,680.30	30.92%
Student Loan Fully Deferred	7.53%	156.54	2,391	24,385,906.50	22.58%
Parent Loan Immediate Repayment	5.72%	96.82	210	2,101,702.27	1.95%
Parent Loan Interest Only	5.91%	125.65	272	3,273,810.94	3.03%
Parent Loan Fixed Payment	7.01%	152.28	201	2,712,474.53	2.51%
Refinance	5.26%	109.83	431	10,744,786.30	9.95%
Total	6.55%	138.68	9,849	\$ 107,977,192.01	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.69%	142.07	8,972	\$ 94,226,033.92	87.26%
Two-Year Public & Private Nonprofit	6.92%	135.35	443	2,959,281.25	2.74%
For Profit/Vocational	5.43%	135.92	2	39,135.06	0.04%
Unknown/Refinance Loans	5.26%	109.90	432	10,752,741.78	9.96%
Total	6.55%	138.68	9,849	\$ 107,977,192.01	100.00%
Grade Level					
Freshman	6.58%	148.69	2,675	\$ 29,764,814.34	27.57%
Sophomore	6.74%	146.09	2,255	24,011,225.99	22.24%
Junior	6.74%	140.50	1,991	21,039,393.52	19.49%
Senior	6.79%	129.80	2,195	19,737,955.85	18.28%
Graduate	6.60%	127.90	303	2,685,765.28	2.49%
Unknown/Refinance Loans	5.26%	109.84	430	10,738,037.03	9.94%
Total	6.55%	138.68	9,849	\$ 107,977,192.01	100.00%

# XI. Student Loan Collateral Tables as of 4/25/2022

#### A. Distribution of Loans by FICO Score and Approval Type

		Cosigned			Not Cosigned		All			
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	
670-679	421	\$ 4,277,155.85	3.96%	306	\$ 2,934,295.08	2.72%	727	\$ 7,211,450.93	6.68%	
680-689	421	4,629,646.89	4.29%	362	3,386,037.09	3.14%	783	8,015,683.98	7.42%	
690-699	475	4,810,907.33	4.46%	281	2,283,418.29	2.11%	756	7,094,325.62	6.57%	
700-709	535	5,420,926.56	5.02%	257	2,500,637.35	2.32%	792	7,921,563.91	7.34%	
710-719	517	5,763,546.58	5.34%	259	2,479,843.39	2.30%	776	8,243,389.97	7.63%	
720-729	439	5,219,037.94	4.83%	218	2,147,005.23	1.99%	657	7,366,043.17	6.82%	
730-739	528	5,971,040.54	5.53%	232	2,946,822.75	2.73%	760	8,917,863.29	8.26%	
740-749	464	5,319,943.02	4.93%	176	2,282,200.74	2.11%	640	7,602,143.76	7.04%	
750-759	460	4,917,418.51	4.55%	121	1,753,813.27	1.62%	581	6,671,231.78	6.18%	
760-769	436	5,015,122.15	4.64%	119	1,492,363.84	1.38%	555	6,507,485.99	6.03%	
770-779	464	4,991,767.19	4.62%	89	992,595.34	0.92%	553	5,984,362.53	5.54%	
780-789	410	4,267,381.82	3.95%	86	1,066,238.66	0.99%	496	5,333,620.48	4.94%	
790-799	449	4,652,601.52	4.31%	60	1,020,342.46	0.94%	509	5,672,943.98	5.25%	
800 and Above	1,099	12,711,347.62	11.77%	165	2,723,735.00	2.52%	1,264	15,435,082.62	14.29%	
Total	7,118	\$ 77,967,843.52	72.21%	2,731	\$ 30,009,348.49	27.79%	9,849	\$ 107,977,192.01	100.00%	

Weighted Average FICO Score					
Cosigned	748.09				
Not Cosigned	731.33				
All	743.43				
All	743.4				

# B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	7	\$ 5,191.82	0.00%
2.00% - 2.99%	63	858,936.63	0.80%
3.00% - 3.99%	190	2,457,930.71	2.28%
4.00% - 4.99%	917	9,885,896.72	9.16%
5.00% - 5.99%	1,982	21,558,900.95	19.97%
6.00% - 6.99%	3,002	33,711,677.12	31.22%
7.00% - 7.99%	1,863	20,484,408.56	18.97%
8.00% - 8.99%	1,824	19,007,951.51	17.60%
9.00% - 9.99%	1	6,297.99	0.01%
10.00% and Above	-	-	0.00%
Total	9,849	\$ 107,977,192.01	100.00%

# C. Distribution of Variable Rate Loans by 1M LIBOR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	16	\$ 170,750.71	1.00%
2.00% - 2.99%	37	311,811.91	1.83%
3.00% - 3.99%	148	1,538,355.19	9.01%
4.00% - 4.99%	426	4,784,444.67	28.03%
5.00% - 5.99%	369	3,812,331.84	22.34%
6.00% - 6.99%	307	3,638,640.28	21.32%
7.00% - 7.99%	205	2,408,420.21	14.11%
8.00% - 8.99%	39	403,002.90	2.36%
Total	1,547	\$ 17,067,757.71	100.00%

# XI. Student Loan Collateral Tables as of 4/25/2022 (continued from previous page)

# D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%
July 1, 2012 - June 30, 2013	11	\$ 66,291.24	0.06%
July 1, 2013 - June 30, 2014	19	250,467.13	0.23%
July 1, 2014 - June 30, 2015	526	3,913,519.24	3.62%
July 1, 2015 - June 30, 2016	685	6,492,609.72	6.01%
July 1, 2016 - June 30, 2017	677	6,208,619.22	5.75%
July 1, 2017 - June 30, 2018	946	9,381,630.97	8.69%
July 1, 2018 - June 30, 2019	1,582	17,533,472.53	16.24%
July 1, 2019 - June 30, 2020	2,006	22,091,516.71	20.46%
July 1, 2020 - June 30, 2021	2,167	25,542,397.37	23.66%
July 1, 2021 - June 30, 2022	1,230	16,496,667.88	15.28%
Total	9,849	\$ 107,977,192.01	100.00%

# **Distribution of Loans by Geographic Location**

E.

	Number of Loans	Principal Balance	%
South Carolina	8,700	\$ 91,784,294.12	85.00%
North Carolina	289	3,942,618.34	3.65%
Georgia	140	1,726,390.44	1.60%
New Jersey	77	1,430,747.65	1.33%
Florida	94	1,396,547.10	1.29%
Virginia	80	1,189,050.04	1.10%
Pennsylvania	61	743,525.30	0.69%
Maryland	46	608,841.47	0.56%
New York	32	508,732.28	0.47%
Texas	42	437,450.33	0.41%
All Other States	288	4,208,994.94	3.90%
Total	9,849	\$ 107,977,192.01	100.00%

# F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	2,647	\$ 8,185,149.21	7.58%
\$5,000.00 - \$9,999.99	3,017	21,948,237.55	20.33%
\$10,000.00 - \$19,999.99	2,961	41,619,277.29	38.54%
\$20,000.00 - \$29,999.99	879	20,533,668.24	19.02%
\$30,000.00 - \$39,999.99	172	5,901,130.78	5.47%
\$40,000.00 - \$49,999.99	100	4,450,298.00	4.12%
\$50,000.00 - \$59,999.99	32	1,685,549.52	1.56%
\$60,000.00 - \$69,999.99	14	910,834.01	0.84%
\$70,000.00 - \$79,999.99	6	439,424.48	0.41%
\$80,000.00 - \$89,999.99	5	421,145.81	0.39%
\$90,000.00 - \$99,999.99	7	672,270.09	0.62%
\$100,000.00 - \$109,999.99	2	207,544.52	0.19%
\$110,000.00 - \$119,999.99	1	119,667.53	0.11%
\$120,000.00 - \$129,999.99	-	-	0.00%
\$130,000.00 - \$139,999.99	1	132,889.48	0.12%
\$140,000.00 - \$149,999.99	4	581,707.66	0.54%
\$150,000.00 and Above	1	168,397.84	0.16%
Total	9,849	\$ 107,977,192.01	100.00%

# XI. Student Loan Collateral Tables as of 4/25/2022 (continued from previous page)

#### G. Distribution of Loans by Months Remaining Until Scheduled Maturity

	Number of Loans	Principal Balance	%
0 - 12	80	\$ 124,903.78	0.12%
13 - 24	109	267,517.80	0.25%
25 - 36	140	547,770.91	0.51%
37 - 48	250	1,756,336.01	1.63%
49 - 60	304	1,759,941.15	1.63%
61 - 72	379	2,521,670.46	2.34%
73 - 84	526	4,228,914.38	3.92%
85 - 96	600	5,085,594.54	4.71%
97 - 108	764	8,621,589.97	7.98%
109 - 120	1,207	12,192,041.59	11.29%
121 - 132	1,203	13,236,409.21	12.26%
133 - 144	986	11,835,464.91	10.96%
145 - 156	794	10,267,120.62	9.51%
157 - 168	608	8,327,948.84	7.71%
169 - 180	586	8,037,946.69	7.44%
181 - 192	448	6,227,983.78	5.77%
193 - 204	362	5,322,409.64	4.93%
205 - 216	271	3,465,131.62	3.21%
217 - 228	163	2,606,659.54	2.41%
229 - 240	56	1,336,905.17	1.24%
241 and Above	13	206,931.40	0.19%
Total	9,849	\$ 107,977,192.01	100.00%

#### H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%
0 - 12	1,361	\$ 16,601,880.61	31.18%
13 - 24	918	11,926,133.76	22.40%
25 - 36	682	7,452,342.57	14.00%
37 - 48	666	6,366,782.74	11.96%
49 - 60	528	4,398,595.06	8.26%
61 - 72	434	3,153,894.40	5.92%
73 and Above	553	3,342,155.39	6.28%
Total	5.142	\$ 53.241.784.53	100.00%

# XII. Servicer Totals as of 4/25/2022

	Number of Loans	Principal Balance	%	
Nelnet Servicing, LLC*	9,849	\$ 107,977,192.01	100.00%	

<sup>\*</sup>d/b/a Firstmark Services

#### I. Distribution of Loans by School

	Number of Loans	Principal Balance	%
University of South Carolina - Columbia	2,129	\$ 21,381,097.22	19.80%
Clemson University	1,605	17,243,097.41	15.97%
Citadel, The Military College of South Carolina	415	7,077,189.88	6.55%
Winthrop University	591	5,478,951.73	5.07%
College of Charleston	486	4,966,008.70	4.60%
Anderson University	443	4,209,451.54	3.90%
Coastal Carolina University	408	4,203,438.83	3.89%
Wofford College	170	2,903,572.02	2.69%
Medical University of South Carolina	118	1,771,115.35	1.64%
Lander University	221	1,744,546.12	1.62%
Limestone College	186	1,743,360.17	1.61%
University of South Carolina Upstate	268	1,701,647.76	1.58%
Charleston Southern University	195	1,684,755.70	1.56%
Furman University	98	1,541,773.23	1.43%
Presbyterian College	129	1,352,733.91	1.25%
Tri-County Technical College	132	1,207,404.52	1.12%
University of South Carolina - Beaufort	132	1,121,332.74	1.04%
Francis Marion University	143	1,080,372.41	1.00%
Newberry College	102	939,146.72	0.87%
University of South Carolina - Aiken	140	933,551.35	0.86%
All Other Schools	1,307	12,947,858.40	11.99%
Unknown/Refinance Loans	431	10,744,786.30	9.95%
Total	9,849	\$ 107,977,192.01	100.00%

XIII.	Taxable Distributions for the 6/1/2022 Payment Date		
A.	Available Funds  i. Student Loan Principal and Interest Collections  ii. Investment Income  iii. Releases from Debt Service Reserve Fund  iv. Releases from Capitalized Interest Fund  v. Transfers from the Student Loan Fund  vi Total		\$ 10,826,178.78 686.13 - 350,000.00 620,000.00 \$ 11,796,864.91
В.	Combined Waterfall Summary		
	Total Available Funds for Distribution (XII.A.vi)		Remaining Balance \$ 11,796,864.91
	i. To the Rebate Fund, if necessary to comply with any Tax Document with respect to rebate or Excess Earnings.	\$ -	\$ 11,796,864.91
	ii. To the Operating Fund, for the payment of Senior Transaction Fees.	\$ 240,000.00	\$ 11,556,864.91
	iii. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior Bonds.	\$ 1,649,848.74	\$ 9,907,016.17
	iv. To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior Bonds not funded under clause (A) above.	\$ -	\$ 9,907,016.17
	v. To the Debt Service Reserve Funds, to to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.	\$ -	\$ 9,907,016.17
	vi. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior-Subordinate Bonds.	\$ -	\$ 9,907,016.17
	vii. To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior-Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior-Subordinate Bonds not funded under clause (A) above.	\$ -	\$ 9,907,016.17
	viii. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Subordinate Bonds.	\$ -	\$ 9,907,016.17
	ix. To the Debt Service Fund, (A) first, to provide for the payment of principal of Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Subordinate Bonds not funded under clause (A) above.	\$ -	\$ 9,907,016.17
	x. To the Student Loan Fund, during an applicable Recycling Period, at the option of the Corporation, to finance additional Eligible Loans.	\$ -	\$ 9,907,016.17
	xi. To the Debt Service Fund, (A) at the option of the Corporation or (B) as required by a Supplemental Indenture for Principal Reduction Payments for the redemption of or distribution of principal with respect to Bonds which by their terms are subject to Principal Reduction Payments or redemption or principal distribution from Revenues received under the Indenture.	\$ 9,907,016.17	\$ -
	xii. To the Operating Fund, for the payment of Subordinate Transaction Fees.	\$ -	\$ -
	xiii. Released from the Indenture, at the option of the Corporation, to the extent permitted by the Indenture.	\$ -	\$ -

# XIII. Taxable Distributions for the 6/1/2022 Payment Date (continued from previous page)

#### C. Waterfall Detail

	Stated			Principal Paid -	Principal Paid -	Maturity Principal	Total Principal	
CUSIP	<b>Maturity Date</b>	Interest Due	Interest Paid	Mandatory	Optional	Payments	Paid	Total Distributed
83715AAP4	12/1/2022	\$ 50,021.40	\$ 50,021.40	\$ -	\$ -	\$ -	\$ -	\$ 50,021.40
83715AAQ2	12/1/2023	89,479.20	89,479.20	-	-	-	-	89,479.20
83715AAR0	12/1/2024	78,144.00	78,144.00	-	-	-	-	78,144.00
83715AAS8	12/1/2025	84,529.00	84,529.00	-	-	-	-	84,529.00
83715AAT6	12/1/2026	105,507.95	105,507.95	-	-	-	-	105,507.95
83715AAU3	12/1/2027	106,683.50	106,683.50	-	-	-	-	106,683.50
83715AAV1	12/1/2028	91,416.83	91,416.83	-	-	-	-	91,416.83
83715AAW9	12/1/2029	104,081.58	104,081.58	-	-	-	-	104,081.58
83715AAX7	12/1/2030	39,559.00	39,559.00	-	-	-	-	39,559.00
83715AAY5	12/1/2039	625,451.47	625,451.47	-	-	-	-	625,451.47
Total		\$ 1,374,873.93	\$ 1,374,873.93	\$ -	\$ -	\$ -	\$ -	\$ 1,374,873.93

# XIII. Taxable Distributions for the 6/1/2022 Payment Date (continued from previous page)

# D. Outstanding CUSIP Listing

	Stated Maturity			Principal		Principal	Ending	
CUSIP	Date	Interest Rate	Original Principal	12/1/2021	Principal Payment	6/1/2022	Balance Factor	Paydown Factor
83715AAP4	12/1/2022	2.06700%	\$ 4,840,000.00	\$ 4,840,000.00	\$ -	\$ 4,840,000.00	1.000000000	0.000000000
83715AAQ2	12/1/2023	2.20800%	8,105,000.00	8,105,000.00	-	8,105,000.00	1.000000000	0.000000000
83715AAR0	12/1/2024	2.36800%	6,600,000.00	6,600,000.00	-	6,600,000.00	1.000000000	0.000000000
83715AAS8	12/1/2025	2.46800%	6,850,000.00	6,850,000.00	-	6,850,000.00	1.000000000	0.000000000
83715AAT6	12/1/2026	2.64100%	7,990,000.00	7,990,000.00	-	7,990,000.00	1.000000000	0.000000000
83715AAU3	12/1/2027	2.77100%	7,700,000.00	7,700,000.00	-	7,700,000.00	1.000000000	0.000000000
83715AAV1	12/1/2028	2.92300%	6,255,000.00	6,255,000.00	-	6,255,000.00	1.000000000	0.000000000
83715AAW9	12/1/2029	2.99300%	6,955,000.00	6,955,000.00	-	6,955,000.00	1.000000000	0.000000000
83715AAX7	12/1/2030	3.04300%	2,600,000.00	2,600,000.00	-	2,600,000.00	1.000000000	0.000000000
83715AAY5	12/1/2039	3.59300%	34,815,000.00	34,815,000.00	-	34,815,000.00	1.000000000	0.000000000
Total			\$ 92,710,000.00	\$ 92,710,000.00	\$ -	\$ 92,710,000.00	1.000000000	0.000000000