

South Carolina Student Loan Corporation
Student Loan Revenue Bonds 2020 Master Indenture
Investor Report
Period Starting January 29, 2025
Period Ending April 25, 2025



Table of Contents

	<u>Page</u>
I. Principal Parties to the Transaction	3
II. Items to Note	3
III. Trust Parameters	4 - 5
IV. Student Loan Transactions for the Time Period	6
V. Fund Activity for the Time Period	7
VI. Student Loan Default and Recovery	8
VII. Student Loan Prefunding Concentration Limits	8
VIII. Student Loan Payment History and CPR	9
IX. Student Loan Portfolio Characteristics	10
X. Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level	11
XI. Collateral Tables	12 - 14
XII. Servicer Totals	14
XIII. Distributions	15 - 17

I. Principal Parties to the Transaction

Issuer	South Carolina Student Loan Corporation
Servicer	Nelnet Servicing, LLC (d/b/a Firstmark Services) Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon, Trust Company, N.A. Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture.

II. Items to Note

III. Trust Parameters				
A. Student Loan Portfolio Characteristics				
i.	Portfolio Principal Balance	1/28/2025	Activity	4/25/2025
ii.	Total Borrower Accrued Interest	\$ 73,733,339.75	\$ (3,156,064.95)	\$ 70,577,274.80
iii.	Borrower Accrued Interest to be Capitalized	2,132,802.97		2,134,339.39
iv.	Weighted Average Coupon (WAC) - Gross	1,682,615.27		1,628,957.54
v.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	7.40%		7.39%
vi.	Weighted Average Payments Made*	7.31%		7.30%
vii.	Weighted Average Remaining Months to Maturity (WARM)	36.58		38.59
viii.	Number of Loans	117.65		115.84
ix.	Number of Borrowers	7,290		7,036
x.	Average Borrower Indebtedness	5,494		5,346
		13,420.70		13,201.88
B. Notes				
		Original Principal	Principal 1/28/2025	Principal Payment
				Principal 4/25/2025
Student Loan Revenue Bonds Senior Series 2020A		\$ 92,710,000.00	\$ 51,045,000.00	\$ -
				\$ 51,045,000.00
*Calculation is for loans that have entered full repayment				

III. Trust Parameters (continued from previous page)**C. Parity Percentage****Value of the Trust Estate**

i.	Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due	\$	70,577,274.80
ii.	Borrower Accrued Interest on Eligible Loans Less Those > 180 Days Past Due	\$	2,134,339.39
iii.	Cash and Investments	\$	8,183,961.41
iv.	Total Value of Trust Estate	\$	80,895,575.60

Liabilities

v.	Principal of Senior Bonds Outstanding	\$	51,045,000.00
vi.	Accrued Interest on Senior Bonds Outstanding		612,096.18
vii.	Principal of Senior-Subordinate Bonds Outstanding		-
viii.	Accrued Interest on Senior-Subordinate Bonds Outstanding		-
ix.	Principal of Subordinate Bonds Outstanding		-
x.	Accrued Interest on Subordinate Bonds Outstanding		-
xi.	Accrued Senior Transaction Fees Not Already Funded		-
xii.	Total Liabilities	\$	51,657,096.18

Overall Parity Percentage (III.C.iv / III.C.xii.)**156.60%****Senior Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.xi)]****156.60%****Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.xi)]****156.60%****Net Assets (III.C.iv - III.C.xii)****\$ 29,238,479.42**

IV. Student Loan Transactions for the Time Period		1/29/2025 - 4/25/2025
A. Student Loan Principal Collection Activity		
i.	Regular Principal Collections	\$ 3,024,095.27
ii.	Principal Recoveries on Loans Previously Considered Loss	45,179.17
iii.	Total Principal Collections	\$ 3,069,274.44
B. Student Loan Non-Cash Principal Activity		
i.	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy	302,934.15
ii.	Principal Losses - Other	87,110.51
iii.	Adjustments for Principal Recoveries on Loans Previously Considered Loss	(45,179.17)
iv.	Interest Capitalized into Principal During Collection Period	(258,074.98)
v.	School Refunds	-
vi.	Other Adjustments	-
vii.	Total Non-Cash Principal Activity	\$ 86,790.51
C. Student Loan Principal Additions		
i.	New Loan Disbursements	\$ -
ii.	Loans Transferred	-
iii.	Total Principal Additions	\$ -
D. Total Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii)		\$ 3,156,064.95
E. Student Loan Interest Collection Activity		
i.	Regular Interest Collections	\$ 1,009,750.97
ii.	Interest Recoveries on Loans Previously Considered Loss	21,169.33
iii.	Late Fees	7,926.72
iv.	Total Interest Collections	\$ 1,038,847.02
F. Student Loan Non-Cash Interest Activity		
i.	Interest Losses	\$ 19,068.02
ii.	Interest Capitalized into Principal During Collection Period	258,074.98
iii.	Other Adjustments	-
iv.	Total Non-Cash Interest Activity	\$ 277,143.00
G. Student Loan Interest Additions		
i.	New Loan Disbursements	\$ -
ii.	Loans Transferred	-
iii.	Total Interest Additions	\$ -
H. Total Student Loan Interest Activity (IV.E.iv + IV.F.iv + IV.G.iii)		\$ 1,315,990.02
I. Interest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$ 1,682,615.27
ii.	Interest Capitalized into Principal During Collection Period (IV.B.vii)	258,074.98
iii.	Change in Interest Expected to be Capitalized	(311,732.71)
iv.	Interest Expected to be Capitalized - Ending	\$ 1,628,957.54

V. Fund Activity for the Time Period		1/29/2025 - 4/25/2025	
A. Debt Service Reserve Fund Reconciliation			
i.	Balance on Prior Period End Date	1/28/2025	\$ 1,020,900.00
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		1,020,900.00
iv.	Releases or Replenishments in Waterfall Process		-
v. Balance on Current Period End Date			\$ 1,020,900.00
B. Capitalized Interest Fund Reconciliation			
i.	Balance on Prior Period End Date	1/28/2025	\$ -
ii.	Draws Due to Liquidity Needs		-
iii.	Maximum Amount in Step-down Schedule		-
iv.	Releases in Waterfall Process		-
v. Balance on Current Period End Date			\$ -
C. Student Loan Fund Reconciliation			
i.	Balance on Prior Period End Date	1/28/2025	\$ 89,047.95
ii.	Draws for Cost of Issuance		-
iii.	Draws for New Loan Acquisitions		-
iv.	School Refunds		-
v.	Transfers from Revenue Fund for Recycling		-
vi.	Transfers for the Payment of Bonds		-
vii.	Investment Activity		-
viii. Balance on Current Period End Date			\$ 89,047.95
E. Funds Remitted During Period: Operating Fund			
i.	Servicing Fees		\$ 72,101.65
ii.	Trustee Fees		-
iii.	Administrator Fees		20,007.31
iv.	Other		-
v. Total			\$ 92,108.96

VI. Student Loan Default and Recovery					
A. Student Loan Defaults		School Loans - Student	School Loans - Parent	Refinance Loans	Total
i. Principal Balance of Loans Upon Transfer into Trust Estate	\$	108,091,718.67	\$ 9,886,449.58	\$ 16,927,958.92	\$ 134,906,127.17
ii. Interest Capitalized to Date on Loans		9,568,841.28	378,073.32	536,082.69	10,482,997.29
iii. Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$	117,660,559.95	\$ 10,264,522.90	\$ 17,464,041.61	\$ 145,389,124.46
iv. Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period		302,934.15	-	-	302,934.15
v. Cumulative Principal Balance of Loans Having Defaulted	\$	6,996,305.85	\$ 287,617.48	\$ 396,800.19	\$ 7,680,723.52
vi. Cumulative Default Rate (VI.A.v. / VI.A.iii.)		5.95%	2.80%	2.27%	5.28%
B. Student Loan Recovery					
i. Principal Received on Defaulted Loans During Period	\$	40,328.16	\$ -	\$ 2,392.79	\$ 42,720.95
ii. Interest Received on Defaulted Loans During Period		18,874.22	378.92	419.32	19,672.46
iii. Fees Received on Defaulted Loans During Period		990.59	61.08	-	1,051.67
iv. Total Periodic Recovery (VI.B.i + VI.B.ii + VI.B.iii)		60,192.97	440.00	2,812.11	\$ 63,445.08
v. Periodic Recovery Rate (VI.B.iv / VI.A.v)		0.86%	0.00%	0.71%	0.83%
vi. Cumulative Principal Received on Loans Since Default		372,979.95	39,827.24	36,305.25	\$ 449,112.44
vii. Cumulative Interest Received on Loans Since Default		212,016.63	3,882.94	13,041.95	228,941.52
viii. Cumulative Fees Received on Loans Since Default		12,822.11	208.08	900.93	13,931.12
ix. Total Cumulative Recovery (VI.B.vi + VI.B.vii + VI.B.viii)		597,818.69	43,918.26	50,248.13	\$ 691,985.08
x. Cumulative Recovery Rate (VI.B.ix / VI.A.v)		8.54%	15.27%	12.66%	9.01%
VII. Student Loan Prefunding Concentration Limits - 2020A Bonds					
Criteria		Limit	Amount Acquired	%	
School loans made to a student borrower with no cosigner		<= 17%	\$ 7,788,145.31	16.93%	
FICO Scores <= 699		<= 20%	8,453,952.17	18.38%	
FICO Scores <= 739		<= 49%	20,653,401.15	44.90%	
Immediate Full Repayment or Interest Only School Repayment Plan		>= 44%	20,721,149.24	45.05%	
Refinance Loans		>= 12%	5,966,799.13	12.97%	
Fully Deferred Loans		<= 28%	12,637,032.30	27.47%	
Total Acquired	\$ 45,995,378.89				

VIII. Student Loan Payment History and CPR

Quarter End	Starting Principal Balance In Repayment	Current Quarter CPR	Cumulative CPR
10/27/2020	\$ 46,333,120.15	10.38%	10.38%
1/22/2021	\$ 45,995,464.66	3.36%	6.87%
4/26/2021	\$ 50,740,311.49	10.69%	8.14%
7/22/2021	\$ 49,356,253.38	14.43%	9.72%
10/22/2021	\$ 53,222,929.94	14.71%	10.72%
1/25/2022	\$ 51,242,145.41	9.73%	10.55%
4/25/2022	\$ 55,632,381.41	14.47%	11.11%
7/25/2022	\$ 53,241,784.53	11.04%	11.10%
10/26/2022	\$ 55,383,546.19	8.97%	10.86%
1/25/2023	\$ 52,328,553.73	1.21%	9.90%
4/26/2023	\$ 60,832,510.82	11.10%	10.01%
7/25/2023	\$ 59,002,751.28	3.88%	9.50%
10/25/2023	\$ 60,931,667.12	7.36%	9.33%
1/25/2024	\$ 57,822,044.89	7.97%	9.24%
4/24/2024	\$ 62,818,083.32	6.11%	9.03%
7/24/2024	\$ 60,186,334.34	5.27%	8.79%
10/25/2024	\$ 60,611,537.97	6.31%	8.65%
1/28/2025	\$ 57,771,508.00	7.75%	8.60%
4/25/2025	\$ 60,534,955.86	10.25%	8.68%

IX. Student Loan Portfolio Characteristics

	WAC		Number of Loans		WARM		Principal Balance		%	
	1/28/2025	4/25/2025	1/28/2025	4/25/2025	1/28/2025	4/25/2025	1/28/2025	4/25/2025	1/28/2025	4/25/2025
Status										
In School										
Loans on Interest Plan										
Days Delinquent										
0-30	6.90%	6.80%	379	367	137.31	132.63	\$ 3,926,434.12	\$ 3,735,432.50	5.33%	5.29%
31-60	6.37%	6.80%	5	1	140.69	83.00	51,359.39	5,835.32	0.07%	0.01%
61-90	7.90%	8.25%	3	4	115.96	124.85	33,886.48	49,586.41	0.05%	0.07%
91-120	7.05%	7.16%	1	2	109.00	136.92	10,360.50	25,524.53	0.01%	0.04%
121-180	8.64%	9.81%	3	1	97.00	117.00	23,463.52	10,191.95	0.03%	0.01%
Total	6.91%	6.83%	391	375	136.87	132.44	\$ 4,045,504.01	\$ 3,826,570.71	5.49%	5.42%
Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.77%	7.79%	310	288	146.45	143.31	\$ 4,792,296.56	\$ 4,356,222.54	6.50%	6.17%
31-60	7.61%	7.98%	8	5	108.32	129.05	106,168.97	76,039.55	0.14%	0.11%
61-90	7.93%	7.57%	2	4	143.21	120.22	27,815.54	72,936.58	0.04%	0.10%
91-120	8.45%	8.46%	2	6	162.26	121.90	37,311.95	124,513.03	0.05%	0.18%
121-180	8.18%	7.99%	5	2	78.07	84.43	79,321.89	17,395.01	0.11%	0.02%
Total	7.78%	7.81%	327	305	144.67	141.92	\$ 5,042,914.91	\$ 4,647,106.71	6.84%	6.58%
Fully Deferred Loans	8.51%	8.64%	388	382	147.15	144.03	\$ 4,109,964.97	\$ 4,125,954.55	5.57%	5.85%
Total In School	7.74%	7.79%	1,106	1,062	143.05	139.73	\$ 13,198,383.89	\$ 12,599,631.97	17.90%	17.85%
Repayment										
Active										
Days Delinquent										
0-30	7.10%	7.05%	5,608	5,302	109.80	107.55	\$ 53,151,379.27	\$ 49,220,225.96	72.09%	69.74%
31-60	8.29%	7.86%	97	149	125.65	124.27	1,189,454.95	1,975,900.64	1.61%	2.80%
61-90	8.21%	8.42%	79	66	137.37	129.69	1,209,854.83	854,664.72	1.64%	1.21%
91-120	8.20%	8.60%	27	67	125.36	130.06	418,163.56	795,203.69	0.57%	1.13%
121-180	8.75%	8.57%	76	61	128.98	139.82	659,160.52	809,676.28	0.89%	1.15%
Total	7.18%	7.15%	5,887	5,645	111.06	109.34	\$ 56,628,013.13	\$ 53,655,671.29	76.80%	76.02%
Inactive										
Disaster Forbearance	0.00%	-	-	5	-	-	\$ -	\$ 105,529.05	0.00%	0.15%
Discretionary Forbearance	7.96%	7.98%	263	282	126.75	127.27	3,338,798.18	3,576,429.36	4.53%	5.07%
All Other Forbearance	6.43%	6.28%	34	42	131.08	127.85	568,144.55	640,013.13	0.77%	0.91%
Total	7.74%	7.75%	297	329	127.38	126.89	\$ 3,906,942.73	\$ 4,321,971.54	5.30%	6.12%
Total Repayment	7.22%	7.19%	6,184	5,974	112.12	110.65	\$ 60,534,955.86	\$ 57,977,642.83	82.10%	82.15%
Grand Total	7.31%	7.30%	7,290	7,036	117.65	115.84	\$ 73,733,339.75	\$ 70,577,274.80	100.00%	100.00%

X. Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level as of 4/25/2025

	WAC	WARM	Number of Loans	Principal Balance	%
Loan Type					
Student Loan Interest Only	6.39%	104.54	2,558	\$ 19,404,196.24	27.49%
Student Loan Fixed Payment	7.56%	117.39	2,039	22,389,805.03	31.72%
Student Loan Fully Deferred	8.51%	132.44	1,713	18,434,167.88	26.12%
Parent Loan Immediate Repayment	6.48%	79.21	112	857,057.46	1.21%
Parent Loan Interest Only	6.66%	102.38	204	1,958,652.59	2.78%
Parent Loan Fixed Payment	7.89%	130.60	141	1,892,627.31	2.68%
Refinance	5.58%	99.64	269	5,640,768.29	7.99%
Total	7.30%	115.84	7,036	\$ 70,577,274.80	100.00%
School Type					
Four-Year Public & Private Nonprofit	7.45%	117.37	6,439	\$ 62,863,008.34	89.07%
Two-Year Public & Private Nonprofit	7.51%	113.58	325	2,034,516.57	2.88%
For Profit/Vocational	5.42%	101.81	2	31,700.38	0.04%
Unknown/Refinance Loans	5.58%	99.72	270	5,648,049.51	8.00%
Total	7.30%	115.84	7,036	\$ 70,577,274.80	100.00%
Grade Level					
Freshman	7.24%	123.33	2,016	\$ 21,734,856.08	30.80%
Sophomore	7.59%	120.75	1,629	16,585,739.25	23.50%
Junior	7.50%	113.83	1,390	13,198,252.94	18.70%
Senior	7.58%	106.72	1,520	11,786,206.18	16.70%
Graduate	7.39%	104.30	213	1,635,909.34	2.32%
Unknown/Refinance Loans	5.58%	99.67	268	5,636,311.01	7.99%
Total	7.30%	115.84	7,036	\$ 70,577,274.80	100.00%

XI. Student Loan Collateral Tables as of 4/25/2025
A. Distribution of Loans by FICO Score and Approval Type

	Cosigned			Not Cosigned			All		
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%
670-679	314	\$ 3,123,988.98	4.43%	205	\$ 1,867,490.43	2.65%	519	\$ 4,991,479.41	7.07%
680-689	322	3,529,188.40	5.00%	234	2,176,933.74	3.08%	556	5,706,122.14	8.08%
690-699	355	3,348,702.22	4.74%	189	1,337,004.62	1.89%	544	4,685,706.84	6.64%
700-709	400	3,937,916.74	5.58%	186	1,628,950.59	2.31%	586	5,566,867.33	7.89%
710-719	371	4,023,843.00	5.70%	187	1,696,275.06	2.40%	558	5,720,118.06	8.10%
720-729	340	3,829,470.97	5.43%	149	1,162,985.86	1.65%	489	4,992,456.83	7.07%
730-739	386	4,090,739.23	5.80%	163	1,848,048.73	2.62%	549	5,938,787.96	8.41%
740-749	348	3,741,021.50	5.30%	117	1,359,980.98	1.93%	465	5,101,002.48	7.23%
750-759	331	3,153,936.56	4.47%	81	1,059,575.82	1.50%	412	4,213,512.38	5.97%
760-769	314	3,136,896.89	4.44%	75	799,348.39	1.13%	389	3,936,245.28	5.58%
770-779	324	3,033,411.96	4.30%	50	504,649.43	0.72%	374	3,538,061.39	5.01%
780-789	295	2,774,298.47	3.93%	51	500,348.67	0.71%	346	3,274,647.14	4.64%
790-799	320	2,890,431.30	4.10%	37	549,195.86	0.78%	357	3,439,627.16	4.87%
800 and Above	801	8,376,492.13	11.87%	91	1,096,148.27	1.55%	892	9,472,640.40	13.42%
Total	5,221	\$ 52,990,338.35	75.08%	1,815	\$ 17,586,936.45	24.92%	7,036	\$ 70,577,274.80	100.00%

Weighted Average FICO Score

Cosigned	745.88
Not Cosigned	726.56
All	741.06

B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	15	\$ (749.28)	0.00%
2.00% - 2.99%	12	35,062.34	0.05%
3.00% - 3.99%	15	397,477.67	0.56%
4.00% - 4.99%	430	3,424,650.65	4.85%
5.00% - 5.99%	1,192	10,802,458.51	15.31%
6.00% - 6.99%	1,959	19,829,286.80	28.10%
7.00% - 7.99%	1,327	13,623,725.31	19.30%
8.00% - 8.99%	1,375	14,281,804.22	20.24%
9.00% - 9.99%	241	2,709,549.97	3.84%
10.00% and Above	470	5,474,008.61	7.76%
Total	7,036	\$ 70,577,274.80	100.00%

C. Distribution of Variable Rate Loans by 1M Term SOFR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	10	\$ 92,126.19	0.81%
2.00% - 2.99%	22	192,742.67	1.70%
3.00% - 3.99%	99	866,449.94	7.63%
4.00% - 4.99%	287	2,860,271.63	25.18%
5.00% - 5.99%	254	2,656,461.26	23.38%
6.00% - 6.99%	220	2,557,415.49	22.51%
7.00% - 7.99%	143	1,854,607.41	16.32%
8.00% - 8.99%	21	280,768.54	2.47%
Total	1,056	\$ 11,360,843.13	100.00%

XI. Student Loan Collateral Tables as of 4/25/2025 (continued from previous page)

D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%
July 1, 2012 - June 30, 2013	6	\$ 28,189.55	0.04%
July 1, 2013 - June 30, 2014	15	153,829.77	0.22%
July 1, 2014 - June 30, 2015	368	2,189,196.02	3.10%
July 1, 2015 - June 30, 2016	498	3,603,682.54	5.11%
July 1, 2016 - June 30, 2017	482	3,603,826.80	5.11%
July 1, 2017 - June 30, 2018	670	5,191,892.16	7.36%
July 1, 2018 - June 30, 2019	1,052	10,728,902.74	15.20%
July 1, 2019 - June 30, 2020	1,425	14,896,851.52	21.11%
July 1, 2020 - June 30, 2021	1,558	17,560,020.62	24.88%
July 1, 2021 - June 30, 2022	962	12,620,883.08	17.88%
Total	7,036	\$ 70,577,274.80	100.00%

E.

Distribution of Loans by Geographic Location

	Number of Loans	Principal Balance	%
South Carolina	5,976	\$ 57,626,643.19	81.65%
North Carolina	274	3,229,554.34	4.58%
Georgia	158	1,768,380.06	2.51%
Florida	97	1,162,865.45	1.65%
New Jersey	60	1,039,653.69	1.47%
Pennsylvania	58	685,811.96	0.97%
Virginia	59	671,558.67	0.95%
New York	36	560,398.31	0.79%
Texas	40	497,687.11	0.71%
Ohio	28	343,435.06	0.49%
All Other States	250	2,991,286.96	4.24%
Total	7,036	\$ 70,577,274.80	100.00%

F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	2,424	\$ 6,697,491.42	9.49%
\$5,000.00 - \$9,999.99	1,980	14,362,371.14	20.35%
\$10,000.00 - \$19,999.99	1,842	26,092,133.34	36.97%
\$20,000.00 - \$29,999.99	545	12,937,879.91	18.33%
\$30,000.00 - \$39,999.99	146	4,930,682.94	6.99%
\$40,000.00 - \$49,999.99	53	2,371,753.33	3.36%
\$50,000.00 - \$59,999.99	23	1,249,296.34	1.77%
\$60,000.00 - \$69,999.99	10	652,018.54	0.92%
\$70,000.00 - \$79,999.99	4	287,615.61	0.41%
\$80,000.00 - \$89,999.99	2	171,229.08	0.24%
\$90,000.00 - \$99,999.99	3	296,123.89	0.42%
\$100,000.00 - \$109,999.99	1	109,490.35	0.16%
\$110,000.00 - \$119,999.99	-	-	0.00%
\$120,000.00 - \$129,999.99	1	129,399.64	0.18%
\$130,000.00 - \$139,999.99	1	139,055.21	0.20%
\$140,000.00 - \$149,999.99	-	-	0.00%
\$150,000.00 and Above	1	150,734.06	0.21%
Total	7,036	\$ 70,577,274.80	100.00%

XI. Student Loan Collateral Tables as of 4/25/2025 (continued from previous page)
G. Distribution of Loans by Months Remaining Until Scheduled Maturity

	Number of Loans	Principal Balance	%
0 - 12	174	\$ 164,030.17	0.23%
13 - 24	215	452,468.78	0.64%
25 - 36	320	1,001,740.76	1.42%
37 - 48	375	1,734,564.75	2.46%
49 - 60	442	2,462,038.22	3.49%
61 - 72	569	4,395,591.08	6.23%
73 - 84	770	6,265,860.30	8.88%
85 - 96	770	7,324,300.58	10.38%
97 - 108	690	7,869,583.95	11.15%
109 - 120	767	10,269,114.29	14.55%
121 - 132	442	5,510,511.51	7.81%
133 - 144	343	4,589,431.32	6.50%
145 - 156	299	4,136,013.97	5.86%
157 - 168	307	4,619,240.48	6.54%
169 - 180	308	5,458,007.14	7.73%
181 - 192	135	2,257,707.93	3.20%
193 - 204	63	1,046,670.10	1.48%
205 - 216	27	593,838.99	0.84%
217 - 228	17	392,734.97	0.56%
229 - 240	2	27,825.51	0.04%
241 and Above	1	6,000.00	0.01%
Total	7,036	\$ 70,577,274.80	100.00%

H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%
0 - 12	930	\$ 13,667,396.64	23.57%
13 - 24	773	9,358,813.48	16.14%
25 - 36	824	8,930,410.29	15.40%
37 - 48	774	7,447,947.42	12.85%
49 - 60	658	5,912,533.49	10.20%
61 - 72	507	4,368,828.14	7.54%
73 and Above	1,508	8,291,713.37	14.30%
Total	5,974	\$ 57,977,642.83	100.00%

I. Distribution of Loans by School

	Number of Loans	Principal Balance	%
University of South Carolina - Columbia	1,533	\$ 14,347,932.75	20.33%
Clemson University	1,103	10,842,490.35	15.36%
Citadel, The Military College of South Carolina	300	4,693,061.50	6.65%
Winthrop University	447	3,857,246.10	5.47%
College of Charleston	359	3,488,058.78	4.94%
Coastal Carolina University	321	3,092,960.81	4.38%
Anderson University	327	2,831,259.67	4.01%
Wofford College	118	2,108,893.91	2.99%
Lander University	181	1,303,144.73	1.85%
Limestone College	129	1,107,485.45	1.57%
University of South Carolina Upstate	175	1,090,727.87	1.55%
Charleston Southern University	136	1,083,725.31	1.54%
Medical University of South Carolina	77	1,003,806.53	1.42%
Furman University	60	972,099.68	1.38%
Tri-County Technical College	103	916,200.90	1.30%
Presbyterian College	86	823,948.40	1.17%
Newberry College	84	710,046.00	1.01%
University of South Carolina - Beaufort	91	645,396.70	0.91%
North Greenville University	79	620,864.04	0.88%
Midlands Technical College	110	594,006.83	0.84%
All Other Schools	948	8,803,150.20	12.47%
Unknown/Refinance Loans	269	5,640,768.29	7.99%
Total	7,036	\$ 70,577,274.80	100.00%

XII. Servicer Totals as of 4/25/2025

	Number of Loans	Principal Balance	%
Nelnet Servicing, LLC*	7,036	\$ 70,577,274.80	100.00%

*d/b/a Firstmark Services

XIII. Taxable Distributions for the 6/2/2025 Payment Date**A. Available Funds**

i.	Student Loan Principal and Interest Collections	\$	8,509,428.16
ii.	Investment Income		154,788.52
iii.	Releases from Debt Service Reserve Fund		132,000.00
iv.	Releases from Capitalized Interest Fund		-
v.	Transfers from the Student Loan Fund		-
vi.	Total	\$	8,796,216.68

B. Combined Waterfall Summary

		<u>Remaining Balance</u>	
Total Available Funds for Distribution (XII.A.vi)		\$	8,796,216.68
i.	To the Rebate Fund, if necessary to comply with any Tax Document with respect to rebate or Excess Earnings.	\$ -	\$ 8,796,216.68
ii.	To the Operating Fund, for the payment of Senior Transaction Fees.	\$ 186,943.29	\$ 8,609,273.39
iii.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior Bonds.	\$ 759,843.54	\$ 7,849,429.85
iv.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior Bonds not funded under clause (A) above.	\$ 3,425,000.00	\$ 4,424,429.85
v.	To the Debt Service Reserve Funds, to to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.	\$ -	\$ 4,424,429.85
vi.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior-Subordinate Bonds.	\$ -	\$ 4,424,429.85
vii.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior-Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior-Subordinate Bonds not funded under clause (A) above.	\$ -	\$ 4,424,429.85
viii.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Subordinate Bonds.	\$ -	\$ 4,424,429.85
ix.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Subordinate Bonds not funded under clause (A) above.	\$ -	\$ 4,424,429.85
x.	To the Student Loan Fund, during an applicable Recycling Period, at the option of the Corporation, to finance additional Eligible Loans.	\$ -	\$ 4,424,429.85
xi.	To the Debt Service Fund, (A) at the option of the Corporation or (B) as required by a Supplemental Indenture for Principal Reduction Payments for the redemption of or distribution of principal with respect to Bonds which by their terms are subject to Principal Reduction Payments or redemption or principal distribution from Revenues received under the Indenture.	\$ -	\$ 4,424,429.85
xii.	To the Operating Fund, for the payment of Subordinate Transaction Fees.	\$ -	\$ 4,424,429.85
xiii.	Released from the Indenture, at the option of the Corporation, to the extent permitted by the Indenture.	\$ 4,424,429.85	\$ -

XIII. Taxable Distributions for the 6/2/2025 Payment Date (continued from previous page)

C. Waterfall Detail

CUSIP	Stated Maturity Date	Interest Due	Interest Paid	Principal Paid - Mandatory	Principal Paid - Optional	Maturity Principal Payments	Total Principal Paid	Total Distributed
83715AAP4	12/1/2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83715AAQ2	12/1/2023	-	-	-	-	-	-	-
83715AAR0	12/1/2024	-	-	-	-	-	-	-
83715AAS8	12/1/2025	84,529.00	84,529.00	-	-	-	-	84,529.00
83715AAT6	12/1/2026	105,507.95	105,507.95	-	-	-	-	105,507.95
83715AAU3	12/1/2027	106,683.50	106,683.50	-	-	-	-	106,683.50
83715AAV1	12/1/2028	91,416.83	91,416.83	-	-	-	-	91,416.83
83715AAW9	12/1/2029	104,081.58	104,081.58	-	-	-	-	104,081.58
83715AAX7	12/1/2030	39,559.00	39,559.00	-	-	-	-	39,559.00
83715AAY5	12/1/2039	228,065.68	228,065.68	-	-	-	-	228,065.68
Total		\$ 759,843.54	\$ 759,843.54	\$ -	\$ -	\$ -	\$ -	\$ 759,843.54

XIII. Taxable Distributions for the 6/2/2025 Payment Date (continued from previous page)

D. Outstanding CUSIP Listing

CUSIP	Stated Maturity Date	Interest Rate	Original Principal	Principal 12/2/2024	Principal Payment	Principal 6/2/2025	Ending Balance Factor	Paydown Factor
83715AAP4	12/1/2022	2.06700%	\$ 4,840,000.00	\$ -	\$ -	\$ -	0.000000000	0.000000000
83715AAQ2	12/1/2023	2.20800%	8,105,000.00	-	-	-	0.000000000	0.000000000
83715AAR0	12/1/2024	2.36800%	6,600,000.00	-	-	-	0.000000000	0.000000000
83715AAS8	12/1/2025	2.46800%	6,850,000.00	6,850,000.00	-	6,850,000.00	1.000000000	0.000000000
83715AAT6	12/1/2026	2.64100%	7,990,000.00	7,990,000.00	-	7,990,000.00	1.000000000	0.000000000
83715AAU3	12/1/2027	2.77100%	7,700,000.00	7,700,000.00	-	7,700,000.00	1.000000000	0.000000000
83715AAV1	12/1/2028	2.92300%	6,255,000.00	6,255,000.00	-	6,255,000.00	1.000000000	0.000000000
83715AAW9	12/1/2029	2.99300%	6,955,000.00	6,955,000.00	-	6,955,000.00	1.000000000	0.000000000
83715AAX7	12/1/2030	3.04300%	2,600,000.00	2,600,000.00	-	2,600,000.00	1.000000000	0.000000000
83715AAY5	12/1/2039	3.59300%	34,815,000.00	12,695,000.00	-	12,695,000.00	0.364641677	0.000000000
Total			\$ 92,710,000.00	\$ 51,045,000.00	\$ -	\$ 51,045,000.00	0.550587855	0.000000000