South Carolina Student Loan Corporation

Student Loan Revenue Bonds 2020 Master Indenture

**Investor Report** 

Period Starting January 23, 2021

Period Ending April 26, 2021



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Principal Parties to the Transaction	
lssuer	South Carolina Student Loan Corporation
Servicer	Nelnet Servicing, LLC (d/b/a Firstmark Services)
	Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated
	monthly for these services.
Trustee, Paying Agent and Registrar	The Bank of New York Mellon, Trust Company, N.A.
	Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the
	note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture.
. Items to Note	

Ш.	Trust Parameters			
A.	Student Loan Portfolio Characteristics	1/22/2021	Activity	4/26/2021
	i. Portfolio Principal Balance	\$ 104,000,780.65	\$ 581,825.26	\$ 104,582,605.91
	ii. Total Borrower Accrued Interest	1,906,776.78		2,300,665.62
	iii. Borrower Accrued Interest to be Capitalized	1,781,496.80		2,174,512.01
	iv. Weighted Average Coupon (WAC) - Gross	6.49%		6.48%
	v. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.42%		6.40%
	vi. Weighted Average Payments Made*	24.89		27.15
	vii. Weighted Average Remaining Months to Maturity (WARM)	144.18		142.02
	viii. Number of Loans	9,318		9,418
	ix. Number of Borrowers	4,625		4,851
	x. Average Borrower Indebtedness	22,486.66		21,558.98

#### B. Notes

	Original Principal	Principal 01/22/2021	Principal Payment	Principal 4/26/2021
Student Loan Revenue Bonds Senior Series 2020A	\$ 92,710,000.00	\$ 92,710,000.00	\$ - Payment	\$ 92,710,000.00

\*Calculation is for loans that have entered full repayment

#### Trust Parameters (continued from previous page)

#### Parity Percentage

Ш.

C.

#### Value of the Trust Estate i. Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due \$ 104,582,605.91 ii. Borrower Accrued Interest on Elgible Loans Less Those > 180 Days Past Due \$ 2,300,665.62 iii. Cash and Investments 16,112,058.11 \$ \$ 122,995,329.64 iv. **Total Value of Trust Estate** Liabilities \$ 92,710,000.00 Principal of Senior Bonds Outstanding ٧. vi. Accrued Interest on Senior Bonds Outstanding 1,122,813.71 Principal of Senior-Subordinate Bonds Outstanding vii. Accrued Interest on Senior-Subordinate Bonds Outstanding viii. ix. Principal of Subordinate Bonds Outstanding -Accrued Interest on Subordinate Bonds Outstanding х. xi. Accrued Senior Transaction Fees Not Already Funded \$ 93,832,813.71 xii. **Total Liabilities**

131.08%

131.08%

131.08%

#### Overall Parity Percentage (III.C.iv / III.C.xii.)

Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.xi)]

IV.	Student Loan Transactions for the Time Period 1/23/2021 - 4/26/2021		
A.	Student Loan Principal Collection Activity		
1	i. Regular Principal Collections	\$	3,464,447.55
	ii. Principal Recoveries on Loans Previously Considered Loss		2,126.92
	iii. Total Principal Collections	\$	3,466,574.47
В.	Student Loan Non-Cash Principal Activity		
	i. Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy		417,114.12
	ii. Principal Losses - Other		133,737.12
	iii. Adjustments for Principal Recoveries on Loans Previously Considered Loss		(2,126.92)
	iv. Interest Capitalized into Principal During Collection Period		(215,165.25)
			475,856.03
	•		-
	vii. Total Non-Cash Principal Activity	\$	809,415.10
c.	Student Loan Principal Additions		
	•	\$	(1,129,654.78)
			(3,728,160.05)
		\$	(4,857,814.83)
D.	Total Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii)	\$	(581,825.26)
E.	Student Loan Interest Collection Activity		
	•	\$	1,104,485.49
			4,879.34
			10,813.25
	iv. Total Interest Collections	\$	1,120,178.08
F.	Student Loan Non-Cash Interest Activity		
	·	\$	-
			215,165.25
	iii. Other Adjustments		-
	iv. Total Non-Cash Interest Activity	\$	215,165.25
G.	Student Loan Interest Additions		
		\$	-
		_	(502.76)
	iii. Total Interest Additions	\$	(502.76)
Н.	Total Student Loan Interest Activity (IV.E.iv. + IV.G.iii)	\$	1,334,840.57
-		Ŧ	.,,
Ι.	Interest Expected to be Capitalized		
	i. Interest Expected to be Capitalized - Beginning	\$	1,781,496.80
	ii. Interest Capitalized into Principal During Collection Period (IV.B.vii)		215,165.25
	iii. Change in Interest Expected to be Capitalized		177,849.96
	iv. Interest Expected to be Capitalized - Ending	\$	2,174,512.01
	Other Adjustments         i.       Total Principal Additions         New Loan Disbustments       Loans Transferred         i.       Total Principal Additions         student Loan Principal Activity (IV Aliii + IV.B.vii + IV.C.iii)       Interest Collection Activity         Regular Interest Collection S       Interest Collection S         Interest Recoveries on Loans Previously Considered Loss       Loans Interest Collections         Interest Collections       Interest Collections </td <td></td>		

v.	Fund	Activity for the Time Period	1/23/2021 - 4/26/2021	
<b>A</b> .	Deb	Service Reserve Fund Reconciliation		
	I. 	Balance on Prior Period End Date	1/22/2021 \$	1,854,200.00
	ii. 	Draws Due to Liquidity Needs		-
	iii.	Debt Service Reserve Fund Requirement		1,854,200.00
	iv.	Releases or Replenishments in Waterfall Process		-
	<b>v</b> .	Balance on Current Period End Date	\$	1,854,200.00
В.	Capi	talized Interest Fund Reconciliation		
	i.	Balance on Prior Period End Date	1/22/2021 \$	350,000.00
	ii.	Draws Due to Liquidity Needs		-
	iii.	Maximum Amount in Step-down Schedule		350,000.00
	iv.	Releases in Waterfall Process		-
	v.	Balance on Current Period End Date	\$	350,000.00
c.	Stud	ent Loan Fund Reconciliation		
	i.	Balance on Prior Period End Date	1/22/2021 \$	12,753,804.46
	ii.	Draws for Cost of Issuance		, ,
	iii.	Draws for New Loan Acquisitions		(5,724,370.71)
	iv.	School Refunds		273,828.47
	v.	Transfers from Revenue Fund for Recycling		3,780,660.70
	vi.	Transfers for the Payment of Bonds		
	vii.	Investment Activity		(183.34)
	viii.	Balance on Current Period End Date	\$	11,083,739.58
E.	Fund	ls Remitted During Period: Operating Fund		
	i	Servicing Fees	\$	72,537.35
	ii.	Trustee Fees		. 2,337.33
	iii.	Administrator Fees		26,175.53
	iv.	Other		20,175.55
		Total	\$	98,712.88
	v.	iotai	\$	50,112.00
1				

VI.	Stuc	lent Loan Default and Recovery				
Α.	Stuc	lent Loan Defaults	School Loans - Student	School Loans - Parent	Refinance Loans	Total
	i.	Principal Balance of Loans Upon Transfer into Trust Estate	\$ 91,798,314.92	\$ 7,524,055.39	\$ 15,384,504.31	\$ 114,706,874.62
	ii.	Interest Capitalized to Date on Loans	682,812.73	31,405.18	47,662.23	761,880.14
	iii.	Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$ 92,481,127.65	\$ 7,555,460.57	\$ 15,432,166.54	\$ 115,468,754.76
	iv.	Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period	377,357.93	39,756.19	-	417,114.12
	٧.	Cumulative Principal Balance of Loans Having Defaulted	\$ 762,542.53	\$ 39,756.19	\$ 27,882.66	\$ 830,181.38
	vi.	Cumulative Default Rate (VI.A.v. / VI.A.iii.)	0.82%	0.53%	0.18%	0.72%
В.	Stuc	lent Loan Recovery				
	i.	Principal Received on Defaulted Loans During Period	\$ 1,555.27	\$ -	\$ 571.65	\$ 2,126.92
	ii.	Interest Received on Defaulted Loans During Period	4,173.50	-	391.39	4,564.89
	iii.	Fees Received on Defaulted Loans During Period	280.85	-	33.60	314.45
	iv.	Total Periodic Recovery (VI.B.i + VI.B.ii VI.B.iii)	6,009.62	-	996.64	\$ 7,006.26
	v.	Periodic Recovery Rate (VI.B.iv / VI.A.v)	0.79%	0.00%	3.57%	0.84%
	vi.	Cumulative Principal Received on Loans Since Default	2,826.29	-	571.65	\$ 2,126.92
	vii.	Cumulative Interest Received on Loans Since Default	5,368.40	-	391.39	4,564.89
	viii.	Cumulative Fees Received on Loans Since Default	298.71	-	33.60	314.45
	ix.	Total Cumulative Recovery (VI.B.vi + VI.B.vii + VI.B.viii)	8,493.40	-	996.64	\$ 7,006.26
	х.	Cumulative Recovery Rate (VI.B.ix / VI.A.v)	1.11%	0.00%	3.57%	0.84%

## VII. Student Loan Prefunding Concentration Limits - 2020A Bonds

Criteria	Limit	Amou	int Acquired	%
School loans made to a student borrower with no cosigner	<= 17%	\$	4,208,304.77	16.08%
FICO Scores <= 699	<= 20%		5,052,851.63	19.31%
FICO Scores <= 739	<= 49%		12,088,158.30	46.19%
Immediate Full Repayment or Interest Only School Repayment Plan	>= 44%		12,206,113.17	46.65%
Refinance Loans	>= 12%		4,226,862.23	16.15%
Fully Deferred Loans	<= 28%		7,279,524.21	27.82%

**Total Acquired** 

\$ 26,168,019.06

## VIII. Student Loan Payment History and CPR

	Starting Principal		
	Balance	Current Quarter	Cumulative
Quarter End	In Repayment	CPR	CPR
10/27/2020	\$ 46,333,120.15	10.38%	10.38%
1/22/2021	\$ 45,995,464.66		6.87%
4/26/2021	\$ 50,740,311.49		8.14%

[	WA	c	Number o	of Loans	WAF	RM	Principa	l Balance	%	
	1/22/2021	4/26/2021	1/22/2021	4/26/2021	1/22/2021	4/26/2021	1/22/2021	4/26/2021	1/22/2021	4/26/2021
Status										
in School										
Loans on Interest Plan										
Days Delinquent										
0-30	5.79%	5.76%	1,805	1,841	159.02	154.68	\$ 18,865,789.21	\$ 18,821,436.69	18.14%	18.00
31-60	6.87%	6.84%	7	14	148.79	158.14	29,705.88	109,408.27	0.03%	0.10
61-90	6.15%	7.09%	, 1	11	154.00	187.50	3,000.51	71,865.91	0.00%	0.07
91-120	6.98%	6.62%	2	2	161.00	145.62	3,750.72	9,807.56	0.00%	0.01
			4							
121-180	7.25%	7.05%		2	143.31	139.00	16,815.53	10,305.24	0.02%	0.01
Total	5.80%	5.77%	1,819	1,870	158.99	154.81	\$ 18,919,061.85	\$ 19,022,823.67	18.19%	18.19
Loans on Fixed Payment Plan Days Delinquent										
0-30	6.88%	6.84%	1,384	1,405	169.10	165.97	\$ 19,101,241.27	\$ 19,349,726.77	18.37%	18.509
31-60	6.73%	7.53%	7	10	167.29	154.47	59,031.24	100,225.24	0.06%	0.109
61-90	6.31%	7.99%	9	6	150.00	167.81	98,905.40	76,233.11	0.10%	0.07
91-120			-	-	-	-	-	-	0.00%	0.009
121-180	6.08%	8.25%	2	1	194.23	126.00	13,276.23	2,500.00	0.01%	0.00
Total	6.88%	6.85%	1,402	1,422	169.01	165.91	\$ 19,272,454.14		18.53%	18.679
lotai	0.0070	0.0570	1,402	1,-122	105.01	103.51	<i>•</i> 13,272,434.14	\$ 15,520,005.12	10.5570	10.07
Fully Deferred Loans	7.40%	7.39%	1,469	1,633	173.32	168.31	\$ 15,092,972.33	\$ 16,674,843.74	14.51%	15.949
Total In School	6.64%	6.64%	4,690	4,925	166.67	162.81	\$ 53,284,488.32	\$ 55,226,352.53	51.23%	52.819
Repayment										
Active										
Days Delinquent										
0-30	6.11%	6.05%	4,116	4,089	117.99	116.38	\$ 44,410,136.01	\$ 44,157,851.97	42.70%	42.22
31-60	6.80%	7.15%	48	54	136.42	136.06	554,145.43	638,086.89	0.53%	0.61
61-90	7.20%	7.04%	37	22	136.38	126.57	421,050.92	264,710.62	0.40%	0.25
91-120	7.13%	7.17%	24	12	130.95	132.55	241,803.68	157,309.47	0.23%	0.15
121-180	7.45%	6.68%	33	36	143.70	130.45	398,046.53	405,052.57	0.38%	0.39
Total	6.14%	6.08%	4,258	4,213	118.67	116.89			44.25%	43.62
Inactive					120.55	400.00		440 770 00		
Disaster Forbearance	6.50%	6.81%	45	14	139.62	122.83	\$ 611,705.99		0.59%	0.11
Discretionary Forbearance	6.57%	6.78%	296	234	138.70	143.10	3,684,269.88	3,111,333.89	3.54%	2.98
All Other Forbearance	6.13%	6.15%	29	32	140.58	137.04	395,133.89	503,128.64	0.38%	0.48
Total	6.52%	6.70%	370	280	138.98	141.64	\$ 4,691,109.76	\$ 3,733,241.86	4.51%	3.57
Fotal Repayment	6.18%	6.12%	4,628	4,493	120.55	118.76	\$ 50,716,292.33	\$ 49,356,253.38	48.77%	47.19
	·	I			I			·	·	
irand Total	6.42%	6.40%	9,318	9,418	144.18	142.02	\$ 104,000,780.65	¢ 104 E02 COE 01	100.00%	100.00

	WAC	WARM	Number of Loans	Principal Balance	%
	WAC	WARIN	Number of Loans		70
oan Type					
Student Loan Interest Only	5.70%	138.27	3,555	\$ 31,984,843.08	30.5
Student Loan Fixed Payment	6.99%	148.09	2,783	32,769,504.91	31.3
Student Loan Fully Deferred	7.34%	163.14	2,016	20,175,079.02	19.2
Parent Loan Immediate Repayment	5.62%	99.00	187	1,840,508.54	1.7
Parent Loan Interest Only	5.78%	130.68	222	2,718,765.94	2.6
Parent Loan Fixed Payment	6.89%	156.64	165	2,183,186.10	2.0
Refinance	5.29%	109.00	490	12,910,718.32	12.3
otal	6.40%	142.02	9,418	\$ 104,582,605.91	100.0
chool Type					
Four-Year Public & Private Nonprofit	6.55%	146.84	8,503	\$ 88,889,609.34	84.
Two-Year Public & Private Nonprofit	6.78%	141.13	424	2,747,732.02	2.0
For Profit/Vocational	4.99%	152.00	1	34,546.23	0.
Unknown/Refinance Loans	5.29%	109.00	490	12,910,718.32	12.3
otal	6.40%	142.02	9,418	\$ 104,582,605.91	100.0
irade Level					
Freshman	6.48%	154.56	2,537	\$ 28,003,145.44	26.7
Sophomore	6.60%	151.55	2,165	22,904,047.45	21.9
Junior	6.59%	143.85	1,846	19,453,631.63	18.
Senior	6.58%	133.11	2,104	18,755,561.48	17.
Graduate	6.42%	137.51	277	2,562,938.97	2.
Unknown/Refinance Loans	5.29%	109.00	489	12,903,280.94	12.
otal	6.40%	142.02	9 418	\$ 104,582,605.91	100.0

## XI. Student Loan Collateral Tables as of 4/26/2021

#### A. Distribution of Loans by FICO Score and Approval Type

		Cosigned			Not Cosigned			All	
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%
670-679	427	\$ 4,455,942.09	4.26%	269	\$ 2,629,751.05	2.51%	696	\$ 7,085,693.14	6.78%
680-689	427	4,544,954.08	4.35%	327	2,910,388.91	2.78%	754	7,455,342.99	7.13%
690-699	462	4,650,020.77	4.45%	254	2,225,523.19	2.13%	716	6,875,543.96	6.57%
700-709	534	5,318,300.49	5.09%	245	2,544,611.14	2.43%	779	7,862,911.63	7.52%
710-719	516	5,589,157.44	5.34%	228	2,242,541.82	2.14%	744	7,831,699.26	7.49%
720-729	448	5,247,003.97	5.02%	209	2,348,483.89	2.25%	657	7,595,487.86	7.26%
730-739	501	5,577,951.00	5.33%	214	2,952,750.61	2.82%	715	8,530,701.61	8.16%
740-749	467	5,294,439.81	5.06%	174	2,490,987.47	2.38%	641	7,785,427.28	7.44%
750-759	447	4,874,785.27	4.66%	120	1,843,686.83	1.76%	567	6,718,472.10	6.42%
760-769	428	4,873,757.48	4.66%	109	1,553,859.59	1.49%	537	6,427,617.07	6.15%
770-779	441	4,877,487.14	4.66%	86	1,141,939.32	1.09%	527	6,019,426.46	5.76%
780-789	424	4,525,488.74	4.33%	89	1,295,938.03	1.24%	513	5,821,426.77	5.57%
790-799	418	4,300,612.31	4.11%	61	1,038,898.74	0.99%	479	5,339,511.05	5.11%
800 and Above	931	10,681,033.10	10.21%	162	2,552,311.63	2.44%	1,093	13,233,344.73	12.65%
Total	6,871	\$ 74,810,933.69	71.53%	2,547	\$ 29,771,672.22	28.47%	9,418	\$ 104,582,605.91	100.00%

Weighted Average FICO Score		
Cosigned	746.24	
Not Cosigned	732.99	
All	742.47	
		1

# B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	18	\$ 82,613.33	0.08%
2.00% - 2.99%	74	1,180,011.16	1.13%
3.00% - 3.99%	222	2,873,542.55	2.75%
4.00% - 4.99%	1,169	13,008,546.47	12.44%
5.00% - 5.99%	1,911	21,120,707.13	20.20%
6.00% - 6.99%	2,819	32,644,886.10	31.21%
7.00% - 7.99%	1,608	17,331,841.78	16.57%
8.00% - 8.99%	1,595	16,331,243.22	15.62%
9.00% - 9.99%	2	9,214.17	0.01%
10.00% and Above	-	-	0.00%
Total	9,418	\$ 104,582,605.91	100.00%

## C. Distribution of Variable Rate Loans by 1M LIBOR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	16	\$ 181,705.81	1.32%
2.00% - 2.99%	41	365,340.21	2.66%
3.00% - 3.99%	161	1,732,442.50	12.61%
4.00% - 4.99%	434	4,842,532.42	35.25%
5.00% - 5.99%	329	3,306,918.48	24.07%
6.00% - 6.99%	167	1,797,505.04	13.08%
7.00% - 7.99%	113	1,286,820.96	9.37%
8.00% - 8.99%	22	224,072.00	1.63%
Total	1,283	\$ 13,737,337.42	100.00%

# XI. Student Loan Collateral Tables as of 4/26/2021 (continued from previous page)

## D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%
July 1, 2012 - June 30, 2013	17	\$ 99,355.96	0.10%
July 1, 2013 - June 30, 2014	27	449,446.09	0.43%
July 1, 2014 - June 30, 2015	616	5,001,026.00	4.78%
July 1, 2015 - June 30, 2016	794	8,409,390.27	8.04%
July 1, 2016 - June 30, 2017	790	7,879,713.87	7.53%
July 1, 2017 - June 30, 2018	1,128	12,358,919.97	11.82%
July 1, 2018 - June 30, 2019	1,831	20,844,154.13	19.93%
July 1, 2019 - June 30, 2020	2,178	24,200,998.37	23.14%
July 1, 2020 - June 30, 2021	2,037	25,339,601.25	24.23%
Total	9,418	\$ 104,582,605.91	100.00%

## E. Distribution of Loans by Geographic Location

	Number of Loans	Principal Balance	%
South Carolina	8,336	\$ 89,307,938.06	85.39%
North Carolina	270	3,639,618.22	3.48%
Georgia	120	1,491,168.71	1.43%
New Jersey	78	1,395,472.07	1.33%
Virginia	75	1,111,935.57	1.06%
Florida	68	1,067,935.09	1.02%
Pennsylvania	67	776,292.87	0.74%
Maryland	54	764,128.11	0.73%
Ohio	34	443,612.71	0.42%
Wisconsin	14	374,461.74	0.36%
All Other States	302	4,210,042.76	4.03%
Total	9,418	\$ 104,582,605.91	100.00%

## F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	2,444	\$ 7,739,394.79	7.40%
\$5,000.00 - \$9,999.99	2,969	21,653,499.93	20.70%
\$10,000.00 - \$19,999.99	2,824	39,638,634.43	37.90%
\$20,000.00 - \$29,999.99	835	19,494,996.03	18.64%
\$30,000.00 - \$39,999.99	160	5,491,706.82	5.25%
\$40,000.00 - \$49,999.99	101	4,476,523.39	4.28%
\$50,000.00 - \$59,999.99	42	2,215,281.17	2.12%
\$60,000.00 - \$69,999.99	11	706,952.07	0.68%
\$70,000.00 - \$79,999.99	9	677,979.56	0.65%
\$80,000.00 - \$89,999.99	7	593,866.32	0.57%
\$90,000.00 - \$99,999.99	7	680,046.10	0.65%
\$100,000.00 - \$109,999.99	2	216,566.63	0.21%
\$110,000.00 - \$119,999.99	2	225,296.39	0.22%
\$120,000.00 - \$129,999.99	1	125,898.01	0.12%
\$130,000.00 - \$139,999.99	-	-	0.00%
\$140,000.00 - \$149,999.99	2	286,213.04	0.27%
\$150,000.00 and Above	2	359,751.23	0.34%
Total	9,418	\$ 104,582,605.91	100.00%

## XI. Student Loan Collateral Tables as of 4/26/2021 (continued from previous page)

#### G. Distribution of Loans by Months Remaining Until Scheduled Maturity

I. Distribution of Loans by Schoo	lool
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	Number of Loans	Principal Balance	%
0 - 12	31	\$ 41,709.12	0.04%
13 - 24	75	367,505.89	0.35%
25 - 36	117	525,883.32	0.50%
37 - 48	128	734,695.11	0.70%
49 - 60	281	2,715,423.36	2.60%
61 - 72	309	1,901,829.58	1.82%
73 - 84	396	2,935,327.23	2.81%
85 - 96	563	5,251,652.30	5.02%
97 - 108	658	6,029,309.68	5.77%
109 - 120	942	10,819,153.78	10.35%
121 - 132	1,161	11,667,387.46	11.16%
133 - 144	1,209	13,342,718.73	12.76%
145 - 156	1,012	12,227,376.60	11.69%
157 - 168	659	8,829,681.15	8.44%
169 - 180	469	7,181,688.69	6.87%
181 - 192	433	6,113,374.46	5.85%
193 - 204	383	5,413,621.70	5.18%
205 - 216	328	4,644,635.17	4.44%
217 - 228	185	2,317,001.11	2.22%
229 - 240	61	1,250,440.49	1.20%
241 and Above	18	272,190.98	0.26%
Total	9,418	\$ 104,582,605.91	100.00%

#### H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%
0 - 12	1,211	\$ 16,632,265.82	33.70%
13 - 24	824	9,571,102.31	19.39%
25 - 36	733	8,143,990.43	16.50%
37 - 48	618	6,046,397.26	12.25%
49 - 60	512	4,435,293.57	8.99%
61 - 72	304	3,119,292.11	6.32%
73 and Above	291	1,407,911.88	2.85%
Total	4,493	\$ 49,356,253.38	100.00%

# XII. Servicer Totals as of 4/26/2021

	Number of Loans	Pı	rincipal Balance	%
Nelnet Servicing, LLC*	9,418	\$	104,582,605.91	100.00%
*d/b/a Firstmark Services				

	Number of Loans	Principal Balance	%	
University of South Carolina - Columbia	1,974	\$ 19,532,619.29	18.68%	
Clemson University	1,510	16,312,718.05	15.60%	
Citadel, The Military College of South Carolina	374	6,483,164.81	6.20%	
Winthrop University	562	5,214,041.92	4.99%	
College of Charleston	435	4,465,100.09	4.27%	
Anderson University	444	4,294,198.66	4.11%	
Coastal Carolina University	392	4,112,945.72	3.93%	
Wofford College	163	2,686,091.75	2.57%	
Limestone College	206	1,883,690.67	1.80%	
University of South Carolina Upstate	272	1,755,753.03	1.68%	
Charleston Southern University	192	1,677,305.12	1.60%	
Medical University of South Carolina	115	1,667,305.75	1.59%	
Lander University	208	1,621,060.73	1.55%	
Furman University	96	1,461,196.92	1.40%	
Presbyterian College	117	1,277,475.33	1.22%	
Francis Marion University	139	1,076,507.52	1.03%	
University of South Carolina - Beaufort	119	1,063,722.08	1.02%	
Tri-County Technical College	112	1,028,992.07	0.98%	
University of South Carolina - Aiken	143	932,789.99	0.89%	
North Greenville University	110	924,681.70	0.88%	
All Other Schools	1,245	12,200,526.39	11.67%	
Unknown/Refinance Loans	490	12,910,718.32	12.34%	
Total	9,418	\$ 104,582,605.91	100.00%	

XIII. Taxable Distributions for the 6/1/2021 Payment Date

Α.	<b>Avai</b> i. ii.	ail	lable Funds Student Loan Principal and Interest Collections Investment Income		\$	8,703,890.42 2,515.29
	iii.		Releases from Debt Service Reserve Fund			-
	iv. <b>v.</b>		Releases from Capitalized Interest Fund Total		\$	8,706,405.71
В.	Com	ml	bined Waterfall Summary		Dev	
	Total	tal	Available Funds for Distribution (XII.A.v)		<u>ker</u> \$	naining Balance 8,706,405.71
	i.		To the Rebate Fund, if necessary to comply with any Tax Document with respect to rebate or Excess Earnings.	\$ -	\$	8,706,405.71
	ii.		To the Operating Fund, for the payment of Senior Transaction Fees.	\$ 160,000.00	\$	8,546,405.71
	iii.		To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior Bonds.	\$ 1,649,848.73	\$	6,896,556.98
	iv.		To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior Bonds not funded under clause (A) above.	\$ -	\$	6,896,556.98
	V.		To the Debt Service Reserve Funds, to to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.	\$ -	\$	6,896,556.98
	vi.		To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior-Subordinate Bonds.	\$ -	\$	6,896,556.98
	vii.		To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior-Subordinate Bonds at their Stated Maturity	\$ -	\$	6,896,556.98
			or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior-Subordinate Bonds not funded under clause (A) above.			
	viii.		To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Subordinate Bonds.	\$ -	\$	6,896,556.98
	ix.		To the Debt Service Fund, (A) first, to provide for the payment of principal of Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Subordinate Bonds not funded under clause (A) above.	\$ -	\$	6,896,556.98
	x.		To the Student Loan Fund, during an applicable Recycling Period, at the option of the Corporation, to finance additional Eligible Loans.	\$ 6,896,556.98	\$	-
	xi.		To the Debt Service Fund, (A) at the option of the Corporation or (B) as required by a Supplemental Indenture for Principal Reduction Payments or the redemption of, or distribution of principal with respect to, Bonds which by their terms are subject to Principal Reduction Payments or redemption or principal distribution from Revenues received under the Indenture.	\$ -	\$	-
	xii.		To the Operating Fund, for the payment of Subordinate Transaction Fees.	\$ -	\$	-
	xiii.		Released from the Indenture, at the option of the Corporation, to the extent permitted by the Indenture.	\$ -	\$	-

## XIII. Taxable Distributions for the 6/1/2021 Payment Date (continued from previous page)

# C. Waterfall Detail

	Stated			Principal Paid -	Principal Paid -	Maturity Principal	Total Principal	
CUSIP	Maturity Date	Interest Due	Interest Paid	Mandatory	Optional	Payments	Paid	Total Distributed
83715AAP4	12/1/2022	\$ 50,021.40	\$ 50,021.40	\$ -	\$ -	\$ -	\$ -	\$ 50,021.40
83715AAQ2	12/1/2023	89,479.20	89,479.20	-	-	-	-	89,479.20
83715AAR0	12/1/2024	78,144.00	78,144.00	-	-	-	-	78,144.00
83715AAS8	12/1/2025	84,529.00	84,529.00	-	-	-	-	84,529.00
83715AAT6	12/1/2026	105,507.95	105,507.95	-	-	-	-	105,507.95
83715AAU3	12/1/2027	106,683.50	106,683.50	-	-	-	-	106,683.50
83715AAV1	12/1/2028	91,416.83	91,416.83	-	-	-	-	91,416.83
83715AAW9	12/1/2029	104,081.58	104,081.58	-	-	-	-	104,081.58
83715AAX7	12/1/2030	39,559.00	39,559.00	-	-	-	-	39,559.00
83715AAY5	12/1/2039	625,451.48	625,451.48	-	-	-	-	625,451.48
Total		\$ 1,374,873.94	\$ 1,374,873.94	\$-	\$ -	\$ -	\$ -	\$ 1,374,873.94

## XIII. Taxable Distributions for the 6/1/2021 Payment Date (continued from previous page)

## D. Outstanding CUSIP Listing

	Stated Maturity			Principal		Principal	Ending	
CUSIP	Date	Interest Rate	<b>Original Principal</b>	12/1/2020	Principal Payment	6/1/2021	Balance Factor	Paydown Factor
83715AAP4	12/1/2022	2.06700%	\$ 4,840,000.00	\$ 4,840,000.00	\$ -	\$ 4,840,000.00	1.00000000	0.00000000
83715AAQ2	12/1/2023	2.20800%	8,105,000.00	8,105,000.00	-	8,105,000.00	1.00000000	0.000000000
83715AAR0	12/1/2024	2.36800%	6,600,000.00	6,600,000.00	-	6,600,000.00	1.00000000	0.000000000
83715AAS8	12/1/2025	2.46800%	6,850,000.00	6,850,000.00	-	6,850,000.00	1.00000000	0.00000000
83715AAT6	12/1/2026	2.64100%	7,990,000.00	7,990,000.00	-	7,990,000.00	1.00000000	0.00000000
83715AAU3	12/1/2027	2.77100%	7,700,000.00	7,700,000.00	-	7,700,000.00	1.00000000	0.00000000
83715AAV1	12/1/2028	2.92300%	6,255,000.00	6,255,000.00	-	6,255,000.00	1.00000000	0.00000000
83715AAW9	12/1/2029	2.99300%	6,955,000.00	6,955,000.00	-	6,955,000.00	1.00000000	0.00000000
83715AAX7	12/1/2030	3.04300%	2,600,000.00	2,600,000.00	-	2,600,000.00	1.00000000	0.00000000
83715AAY5	12/1/2039	3.59300%	34,815,000.00	34,815,000.00	-	34,815,000.00	1.00000000	0.00000000
tal			\$ 92,710,000.00	\$ 92,710,000.00	\$ -	\$ 92,710,000.00	1.00000000	0.0000000