South Carolina Student Loan Corporation

Student Loan Revenue Bonds 2020 Master Indenture
Investor Report
Period Starting July 23, 2021

Period Ending October 22, 2021



South Carolina Student Loan Corporation Student Loan Revenue Bonds 2020 Master Indenture Period Start Date: 7/23/2021 Period End Date: 10/22/2021

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suer	South Carolina Student Loan Corporation	
ervicer	Nelnet Servicing, LLC (d/b/a Firstmark Services) Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.	
ustee, Paying Agent and Registrar	The Bank of New York Mellon, Trust Company, N.A.  Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture.	
ems to Note		

III.	Trust Parameters			
Α.	Student Loan Portfolio Characteristics	7/22/2021	Activity	10/22/2021
	i. Portfolio Principal Balance	\$ 102,678,466.46		\$ 107,988,275.19
	ii. Total Borrower Accrued Interest	2,593,392.64		3,122,230.34
	iii. Borrower Accrued Interest to be Capitalized	2,399,232.86		2,932,533.08
	iv. Weighted Average Coupon (WAC) - Gross	6.48%		6.52%
	v. Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	6.40%		6.45%
	vi. Weighted Average Payments Made*	26.48		28.12
	vii. Weighted Average Remaining Months to Maturity (WARM)	139.65		140.74
	viii. Number of Loans	9,377		10,289
	ix. Number of Borrowers	4,625		4,851
	x. Average Borrower Indebtedness	22,200.75		22,261.03

### B. Notes

	Original Principal	Principal 7/22/2021	Principal Payment	Principal 10/22/2021
Student Loan Revenue Bonds Senior Series 2020A	\$ 92,710,000.00	\$ 92,710,000.00	\$ -	\$ 92,710,000.00

<sup>\*</sup>Calculation is for loans that have entered full repayment

II. Trust Parameters (continued from previous page)	
Parity Percentage	
Value of the Trust Estate	
i. Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due	\$ 107,988,275.19
ii. Borrower Accrued Interest on Elgible Loans Less Those > 180 Days Past Due	\$ 3,122,230.34
iii. Cash and Investments	\$ 12,994,074.15
iv. Total Value of Trust Estate	\$ 124,104,579.68
Liabilities	
v. Principal of Senior Bonds Outstanding	\$ 92,710,000.00
vi. Accrued Interest on Senior Bonds Outstanding	1,099,899.14
vii. Principal of Senior-Subordinate Bonds Outstanding	-
viii. Accrued Interest on Senior-Subordinate Bonds Outstanding	-
ix. Principal of Subordinate Bonds Outstanding	-
x. Accrued Interest on Subordinate Bonds Outstanding	-
xi. Accrued Senior Transaction Fees Not Already Funded	
xii. Total Liabilities	\$ 93,809,899.14
Overall Parity Percentage (III.C.iv / III.C.xii.)	132.29%
Senior Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.xi)]	132.29%
Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.xii)]	132.29%
Net Assets (III.C.iv - III.C.xii)	\$ 30,294,680.54

\$	4,077,675
·	2,337
\$	
	206,380
	51,098
	(2,337
	(140,67
	147,91
\$	262,380
\$	(40,52
_	(9,611,67
\$	(9,652,20
\$	(5,309,80
\$	1,081,54
	5,84
	9,61
\$	1,097,00
\$	
	140,67
_	
\$	140,67
\$	
<del>-</del>	(33,34
\$	(33,34
\$	1,204,34
\$	2,399,23
	140,67
	392,62
\$	2,932,53
	\$

V.	Func	Activity for the Time Period 7	7/23/2021 - 10/22/2021	
A.	Deb	Service Reserve Fund Reconciliation		
	i.	Balance on Prior Period End Date	7/22/2021 \$	1,854,200.00
	ii.	Draws Due to Liquidity Needs		-
	iii.	Debt Service Reserve Fund Requirement		1,854,200.00
	iv.	Releases or Replenishments in Waterfall Process		-
	v.	Balance on Current Period End Date	\$	1,854,200.00
B.	Capi	talized Interest Fund Reconciliation		
	i.	Balance on Prior Period End Date	7/22/2021 \$	350,000.00
	ii.	Draws Due to Liquidity Needs		-
	iii.	Maximum Amount in Step-down Schedule		350,000.00
	iv.	Releases in Waterfall Process	<del>.</del>	-
	v.	Balance on Current Period End Date	\$	350,000.00
c.	Stud	ent Loan Fund Reconciliation		
	i.	Balance on Prior Period End Date	7/22/2021 \$	12,471,564.46
	ii.	Draws for Cost of Issuance		(6,279.07)
	iii.	Draws for New Loan Acquisitions		(9,641,028.10)
	iv.	School Refunds		84,127.28
	V.	Transfers from Revenue Fund for Recycling Transfers for the Payment of Bonds		4,347,074.75
	vi. vii.	Investment Activity		(138.17)
		Balance on Current Period End Date	\$	7,255,321.15
			·	.,,
E.		Is Remitted During Period: Operating Fund		74.042.42
	i. ii.	Servicing Fees Trustee Fees	\$	74,942.42
	iii.	Administrator Fees		26,623.24
	iv.	Other		8,496.00
	v.	Total	\$	110,061.66

St	tudent Loan Default and Recovery					
St	tudent Loan Defaults	Scho	ool Loans - Student	School Loans - Parent	Refinance Loans	Total
i.	Principal Balance of Loans Upon Transfer into Trust Estate	\$	100,967,941.88	\$ 8,683,371.91	\$ 16,817,221.61	\$ 126,468,535.4
ii.	Interest Capitalized to Date on Loans		1,084,396.12	41,956.81	79,664.48	1,206,017.4
iii.	. Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$	102,052,338.00	\$ 8,725,328.72	\$ 16,896,886.09	\$ 127,674,552.8
iv.	Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period		174,868.00	-	31,512.18	206,380.1
V.	Cumulative Principal Balance of Loans Having Defaulted	\$	1,113,720.77	\$ 39,756.19	\$ 172,983.45	\$ 1,326,460.4
vi.	. Cumulative Default Rate (VI.A.v. / VI.A.iii.)		1.09%	0.46%	1.02%	1.04
St	tudent Loan Recovery					
i.	Principal Received on Defaulted Loans During Period	\$	2,051.25	\$ -	\$ 286.63	\$ 2,337.8
ii.	Interest Received on Defaulted Loans During Period		4,694.45	-	547.22	5,241.6
iii.	. Fees Received on Defaulted Loans During Period		425.12	-	180.15	605.2
iv.	. Total Periodic Recovery (VI.B.i + VI.B.ii VI.B.iii)		7,170.82	-	1,014.00	\$ 8,184.8
٧.	Periodic Recovery Rate (VI.B.iv / VI.A.v)		0.64%	0.00%	0.59%	0.62
vi.	. Cumulative Principal Received on Loans Since Default		7,082.32	-	11,742.20	\$ 2,337.8
vii	i. Cumulative Interest Received on Loans Since Default		14,974.03	-	1,170.33	5,241.6
vii	ii. Cumulative Fees Received on Loans Since Default		1,061.37	-	222.15	605.2
ix.	. Total Cumulative Recovery (VI.B.vi + VI.B.vii + VI.B.viii)		23,117.72	-	13,134.68	\$ 8,184.8
Х.	Cumulative Recovery Rate (VI.B.ix / VI.A.v)		2.08%	0.00%	7.59%	0.62
St	tudent Loan Prefunding Concentration Limits - 2020A Bonds					
Cr	riteria			Limit	Amount Acquired	%
Sc	chool loans made to a student borrower with no cosigner			<= 17%	\$ 6,393,590.13	16.8
FIG	CO Scores <= 699			<= 20%	6,975,089.86	18.3
FIG	CO Scores <= 739			<= 49%	16,943,101.07	44.6
lm	nmediate Full Repayment or Interest Only School Repayment Plan			>= 44%	17,517,267.48	46.1
Re	efinance Loans			>= 12%	5,856,061.82	15.4
Fu	ully Deferred Loans			<= 28%	10,611,741.30	27.9

**Total Acquired** 

\$ 37,947,559.45

# VIII. Student Loan Payment History and CPR

	Starting Principal		
	Balance	Current Quarter	Cumulative
Quarter End	In Repayment	CPR	CPR
10/27/2020	\$ 46,333,120.15	10.38%	10.38%
1/22/2021	\$ 45,995,464.66	3.36%	6.87%
4/26/2021	\$ 50,740,311.49	10.69%	8.14%
7/22/2021	\$ 49,356,253.38	14.43%	9.72%
10/22/2021	\$ 53,222,929.94	14.71%	10.72%

	WAC			Number of Loans WARM				l Balance	%		
Ī	7/22/2021	10/22/2021	7/22/2021	10/22/2021	7/22/2021	10/22/2021	7/22/2021	10/22/2021	7/22/2021	10/22/2021	
tatus											
n School											
Loans on Interest Plan											
Days Delinquent											
0-30	5.80%	5.85%	1,621	1,963	152.44	152.16	\$ 16,337,136.42	\$ 18,506,956.51	15.91%	17.14	
31-60	6.23%	6.37%	13	9	160.33	144.89	123,414.88	95,001.40	0.12%	0.09	
61-90	7.38%	7.50%	2	1	126.00	133.00	8,788.10	5,001.03	0.01%	0.009	
91-120	7.01%	6.11%	3	3	131.65	130.18	36,293.95	17,274.25	0.04%	0.029	
121-180	7.21%	7.61%	8	2	167.19	178.33	45,558.35	9,001.87	0.04%	0.019	
Total	5.81%	5.86%	1,647	1,978	152.48	152.11		· ·	16.12%	17.259	
Loans on Fixed Payment Plan  Days Delinquent											
0-30	6.86%	6.89%	1,222	1,516	164.84	164.59	\$ 16,609,572.76	\$ 19,209,214.68	16.18%	17.799	
31-60	6.95%	7.14%	17	9	167.18	183.05	216,322.32	130,034.22	0.21%	0.129	
61-90	6.89%	7.69%	5	10	180.20	155.32	40,333.97	99,691.23	0.04%	0.099	
91-120	8.25%	6.97%	1	2	151.00	174.36	22,229.62	28,960.70	0.02%	0.039	
121-180	7.83%	6.33%	8	7	146.94	188.53	85,790.63	73,389.63	0.08%	0.079	
Total	6.87%	6.89%	1,253	1,544	164.80	164.77			16.53%	18.109	
Total	0.07 /8	0.0378	1,233	1,544	104.00	104.77	10,974,249.30	\$ 19,541,230.40	10.55%	10.10	
Fully Deferred Loans	7.41%	7.46%	1,578	1,960	166.83	165.61	\$ 15,930,095.52	\$ 18,571,604.26	15.51%	17.209	
otal In School	6.69%	6.74%	4,478	5,482	161.33	160.89	\$ 49,455,536.52	\$ 56,746,129.78	48.17%	52.559	
Repayment											
Active											
Days Delinquent											
0-30	6.06%	6.04%	4,496	4,338	117.32	115.85	\$ 47,786,300.12	\$ 44,766,018.86	46.54%	41.459	
31-60	7.05%	7.10%	68	65	150.53	137.30	853,808.03	759,972.97	0.83%	0.709	
61-90	6.60%	6.67%	40	37	116.63	130.08	352,791.77	439,777.28	0.34%	0.419	
91-120	7.00%	7.12%	14	24	111.41	135.93	138,357.62	307,092.99	0.13%	0.289	
121-180	7.11%	7.02%	28	38	124.30	145.29	313,756.65	521,172.59	0.31%	0.489	
Total	6.09%	6.08%	4,646	4,502	117.91	116.79	\$ 49,445,014.19	\$ 46,794,034.69	48.16%	43.339	
Inactive											
Disaster Forbearance	7.00%	7.44%	11	9	176.17	132.19	\$ 208,563.33	\$ 102,254.91	0.20%	0.099	
Discretionary Forbearance	6.61%	6.67%	210	260	138.62	136.46	3,085,706.81	3,800,184.73	3.01%	3.529	
All Other Forbearance	6.13%	6.11%	32	36	135.83	131.03	483,645.61	545,671.08	0.47%	0.519	
Total	6.57%	6.62%	253	305	140.34	135.69	\$ 3,777,915.75	·	3.68%	4.129	
otal Repayment	6.13%	6.13%	4,899	4,807	119.51		\$ 53,222,929.94		51.83%	47.459	

X. Student Loan Portfolio Characteristics by Loan Type, School Type, and Grade Level as of 10/22/2021					
	WAC	WARM	Number of Loans	Principal Balance	%
Loan Type					
Student Loan Interest Only	5.74%	135.23	3,738	\$ 32,024,134.00	29.66%
Student Loan Fixed Payment	6.99%	146.17	2,943	33,371,753.33	30.90%
Student Loan Fully Deferred	7.40%	159.67	2,448	22,935,394.79	21.24%
Parent Loan Immediate Repayment	5.64%	102.00	2,446	1,914,689.27	1.77%
			273	1 1	2.84%
Parent Loan Interest Only	5.83% 6.90%	128.70 153.76		3,069,039.53	2.84%
Parent Loan Fixed Payment			197	2,418,528.66	
Refinance	5.23%	111.45	474	12,254,735.61	11.35%
Total	6.45%	140.74	10,289	\$ 107,988,275.19	100.00%
School Type					
Four-Year Public & Private Nonprofit	6.60%	144.67	9,362	\$ 92,834,901.47	85.97%
Two-Year Public & Private Nonprofit	6.82%	138.53	451	2,861,260.82	2.65%
For Profit/Vocational	4.99%	144.00	1	33,385.34	0.03%
Unknown/Refinance Loans	5.23%	111.48	475	12,258,727.56	11.35%
Total	6.45%	140.74	10,289	\$ 107,988,275.19	100.00%
Grade Level					
Freshman	6.51%	151.38	2,762	\$ 29,121,952.53	26.97%
Sophomore	6.64%	149.25	2,346	23,672,118.12	21.92%
Junior	6.65%	142.89	2,083	20,633,494.61	19.11%
Senior	6.66%	131.77	2,314	19,599,989.48	18.15%
Graduate	6.52%	133.04	311	2,713,083.12	2.51%
Unknown/Refinance Loans	5.23%	111.46	473	12,247,637.33	11.34%
Total	6.45%	140.74	10.289	\$ 107,988,275.19	100.00%

# XI. Student Loan Collateral Tables as of 10/22/2021

### A. Distribution of Loans by FICO Score and Approval Type

		Cosigned			Not Cosigned				
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%
670-679	432	\$ 4,381,322.28	4.06%	310	\$ 2,849,862.20	2.64%	742	\$ 7,231,184.48	6.70%
680-689	437	4,562,406.87	4.22%	376	3,216,838.70	2.98%	813	7,779,245.57	7.20%
690-699	485	4,730,899.85	4.38%	289	2,232,125.69	2.07%	774	6,963,025.54	6.45%
700-709	564	5,491,276.02	5.09%	269	2,522,856.98	2.34%	833	8,014,133.00	7.42%
710-719	538	5,666,390.37	5.25%	265	2,451,360.61	2.27%	803	8,117,750.98	7.52%
720-729	467	5,193,254.51	4.81%	229	2,254,687.19	2.09%	696	7,447,941.70	6.90%
730-739	550	5,808,968.10	5.38%	244	2,942,551.83	2.72%	794	8,751,519.93	8.10%
740-749	495	5,351,950.10	4.96%	191	2,497,162.42	2.31%	686	7,849,112.52	7.27%
750-759	484	5,071,125.80	4.70%	127	1,726,676.40	1.60%	611	6,797,802.20	6.29%
760-769	461	5,245,101.17	4.86%	121	1,519,545.05	1.41%	582	6,764,646.22	6.26%
770-779	493	5,066,049.40	4.69%	95	1,013,973.59	0.94%	588	6,080,022.99	5.63%
780-789	440	4,515,861.30	4.18%	94	1,170,154.89	1.08%	534	5,686,016.19	5.27%
790-799	466	4,585,868.95	4.25%	65	1,070,169.75	0.99%	531	5,656,038.70	5.24%
800 and Above	1,127	12,014,249.79	11.13%	175	2,835,585.38	2.63%	1,302	14,849,835.17	13.75%
Total	7,439	\$ 77,684,724.51	71.94%	2,850	\$ 30,303,550.68	28.06%	10,289	\$ 107,988,275.19	100.00%

747.65
732.49
743.40

# B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	35	\$ 75,181.83	0.07%
2.00% - 2.99%	81	1,149,369.55	1.06%
3.00% - 3.99%	222	3,111,531.97	2.88%
4.00% - 4.99%	1,122	12,075,138.17	11.18%
5.00% - 5.99%	2,010	21,229,690.94	19.66%
6.00% - 6.99%	3,141	33,805,809.25	31.31%
7.00% - 7.99%	1,889	19,201,298.83	17.78%
8.00% - 8.99%	1,788	17,333,778.69	16.05%
9.00% - 9.99%	1	6,475.96	0.01%
10.00% and Above	-	-	0.00%
Total	10,289	\$ 107,988,275.19	100.00%

# C. Distribution of Variable Rate Loans by 1M LIBOR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	16	\$ 176,859.16	1.13%
2.00% - 2.99%	40	343,731.44	2.19%
3.00% - 3.99%	156	1,636,772.98	10.43%
4.00% - 4.99%	446	4,886,348.39	31.14%
5.00% - 5.99%	375	3,576,992.70	22.80%
6.00% - 6.99%	306	2,835,528.00	18.07%
7.00% - 7.99%	198	1,931,614.20	12.31%
8.00% - 8.99%	36	301,958.74	1.92%
Total	1,573	\$ 15,689,805.61	100.00%

# XI. Student Loan Collateral Tables as of 10/22/2021 (continued from previous page)

# D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%
July 1, 2012 - June 30, 2013	13	\$ 75,990.59	0.07%
July 1, 2013 - June 30, 2014	22	310,891.80	0.29%
July 1, 2014 - June 30, 2015	566	4,447,870.67	4.12%
July 1, 2015 - June 30, 2016	741	7,419,802.11	6.87%
July 1, 2016 - June 30, 2017	742	7,077,058.29	6.55%
July 1, 2017 - June 30, 2018	1,043	10,794,087.59	10.00%
July 1, 2018 - June 30, 2019	1,717	19,078,589.77	17.67%
July 1, 2019 - June 30, 2020	2,103	23,170,041.86	21.46%
July 1, 2020 - June 30, 2021	2,248	26,823,791.49	24.84%
July 1, 2021 - June 30, 2022	1,094	8,790,151.02	8.14%
Total	10,289	\$ 107,988,275.19	100.00%

# **Distribution of Loans by Geographic Location**

E.

	Number of Loans	Principal Balance	%
South Carolina	9,107	\$ 91,957,117.73	85.15%
North Carolina	287	3,858,456.59	3.57%
Georgia	139	1,535,429.61	1.42%
New Jersey	85	1,457,427.86	1.35%
Florida	86	1,307,233.17	1.21%
Virginia	86	1,266,051.81	1.17%
Pennsylvania	67	771,371.69	0.71%
Maryland	52	697,135.67	0.65%
Ohio	35	452,011.36	0.42%
New York	37	437,700.57	0.41%
All Other States	308	4,248,339.13	3.93%
Total	10,289	\$ 107,988,275.19	100.00%

# F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	2,829	\$ 8,852,885.68	8.20%
\$5,000.00 - \$9,999.99	3,441	24,969,819.57	23.12%
\$10,000.00 - \$19,999.99	2,891	40,173,171.03	37.20%
\$20,000.00 - \$29,999.99	805	18,762,808.50	17.37%
\$30,000.00 - \$39,999.99	143	4,900,589.95	4.54%
\$40,000.00 - \$49,999.99	103	4,581,006.89	4.24%
\$50,000.00 - \$59,999.99	35	1,860,578.57	1.72%
\$60,000.00 - \$69,999.99	8	519,032.38	0.48%
\$70,000.00 - \$79,999.99	11	816,906.17	0.76%
\$80,000.00 - \$89,999.99	5	416,889.99	0.39%
\$90,000.00 - \$99,999.99	6	571,584.74	0.53%
\$100,000.00 - \$109,999.99	4	416,301.21	0.39%
\$110,000.00 - \$119,999.99	1	111,945.37	0.10%
\$120,000.00 - \$129,999.99	1	123,358.88	0.11%
\$130,000.00 - \$139,999.99	1	139,562.78	0.13%
\$140,000.00 - \$149,999.99	3	433,232.60	0.40%
\$150,000.00 and Above	2	338,600.88	0.31%
Total	10,289	\$ 107,988,275.19	100.00%

# XI. Student Loan Collateral Tables as of 10/22/2021 (continued from previous page)

### G. Distribution of Loans by Months Remaining Until Scheduled Maturity

	Number of Loans	Principal Balance	%
0 - 12	45	\$ 43,784.41	0.04%
13 - 24	94	293,007.70	0.27%
25 - 36	136	570,225.06	0.53%
37 - 48	199	1,543,287.73	1.43%
49 - 60	269	1,999,013.36	1.85%
61 - 72	325	1,942,041.43	1.80%
73 - 84	453	3,490,670.57	3.23%
85 - 96	603	5,314,275.28	4.92%
97 - 108	774	8,054,425.96	7.46%
109 - 120	1,069	10,980,542.83	10.17%
121 - 132	1,106	11,184,438.32	10.36%
133 - 144	1,076	11,754,497.60	10.88%
145 - 156	1,077	12,073,122.63	11.18%
157 - 168	790	9,954,278.40	9.22%
169 - 180	642	8,124,207.30	7.52%
181 - 192	400	4,823,780.20	4.47%
193 - 204	419	5,339,867.41	4.94%
205 - 216	416	5,208,525.81	4.82%
217 - 228	246	3,081,791.84	2.85%
229 - 240	130	1,918,360.53	1.78%
241 and Above	20	294,130.82	0.27%
Total	10,289	\$ 107,988,275.19	100.00%

### H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%
0 - 12	1,252	\$ 16,451,277.58	32.10%
13 - 24	916	11,344,366.21	22.14%
25 - 36	734	7,949,507.86	15.51%
37 - 48	642	5,948,883.27	11.61%
49 - 60	539	4,436,557.38	8.66%
61 - 72	315	2,584,140.01	5.04%
73 and Above	409	2,527,413.10	4.93%
Total	4,807	\$ 51,242,145.41	100.00%

# XII. Servicer Totals as of 10/22/2021

	Number of Loans	Principal Balance	%	
Nelnet Servicing, LLC*	10,289	\$ 107,988,275.19	100.00%	

<sup>\*</sup>d/b/a Firstmark Services

### I. Distribution of Loans by School

	Number of Loans	Principal Balance	%
University of South Carolina - Columbia	2,243	\$ 20,917,045.84	19.37%
Clemson University	1,706	17,049,333.86	15.79%
Citadel, The Military College of South Carolina	434	6,887,149.85	6.38%
Winthrop University	623	5,418,197.19	5.02%
College of Charleston	503	4,895,903.36	4.53%
Coastal Carolina University	424	4,227,702.07	3.91%
Anderson University	453	4,162,459.77	3.85%
Wofford College	173	2,775,189.68	2.57%
Limestone College	198	1,790,982.52	1.66%
Medical University of South Carolina	125	1,784,105.11	1.65%
University of South Carolina Upstate	282	1,758,094.10	1.63%
Lander University	223	1,673,569.80	1.55%
Charleston Southern University	194	1,669,240.89	1.55%
Furman University	101	1,511,837.36	1.40%
Presbyterian College	126	1,281,428.13	1.19%
University of South Carolina - Beaufort	140	1,146,086.92	1.06%
Tri-County Technical College	128	1,108,840.82	1.03%
Francis Marion University	148	1,092,675.33	1.01%
North Greenville University	120	959,117.61	0.89%
University of South Carolina - Aiken	147	939,324.22	0.87%
All Other Schools	1,324	12,685,255.15	11.75%
Unknown/Refinance Loans	474	12,254,735.61	11.35%
Total	10,289	\$ 107,988,275.19	100.00%

XIII. Tax	able Distributions for the 12/1/2021 Payment Date		
i. ii. iii. iv. v.	Student Loan Principal and Interest Collections Investment Income Releases from Debt Service Reserve Fund Releases from Capitalized Interest Fund Total		\$ 10,169,894.83 1,018.56 - - \$ 10,170,913.39
B. Cor	nbined Waterfall Summary		
Tota	al Available Funds for Distribution (XII.A.v)		Remaining Balance \$ 10,170,913.39
i.	To the Rebate Fund, if necessary to comply with any Tax Document with respect to rebate or Excess Earnings.	\$ -	\$ 10,170,913.39
ii.	To the Operating Fund, for the payment of Senior Transaction Fees.	\$ 200,000.00	\$ 9,970,913.39
iii.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior Bonds.	\$ 1,649,848.74	\$ 8,321,064.65
iv.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior Bonds not funded under clause (A) above.	\$ -	\$ 8,321,064.65
v.	To the Debt Service Reserve Funds, to to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.	\$ -	\$ 8,321,064.65
vi.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior-Subordinate Bonds.	\$ -	\$ 8,321,064.65
vii.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior-Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior-Subordinate Bonds not funded under clause (A) above.	\$ -	\$ 8,321,064.65
viii.	To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Subordinate Bonds.	\$ -	\$ 8,321,064.65
ix.	To the Debt Service Fund, (A) first, to provide for the payment of principal of Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Subordinate Bonds not funded under clause (A) above.	\$ -	\$ 8,321,064.65
x.	To the Student Loan Fund, during an applicable Recycling Period, at the option of the Corporation, to finance additional Eligible Loans.	\$ 8,321,064.65	\$ -
xi.	To the Debt Service Fund, (A) at the option of the Corporation or (B) as required by a Supplemental Indenture for Principal Reduction Payments or the redemption of, or distribution of principal with respect to, Bonds which by their terms are subject to Principal Reduction Payments or redemption or principal distribution from Revenues received under the Indenture.	\$ -	\$ -
xii.	To the Operating Fund, for the payment of Subordinate Transaction Fees.	\$ -	\$ -
xiii.	Released from the Indenture, at the option of the Corporation, to the extent permitted by the Indenture.	\$ -	\$ -

# XIII. Taxable Distributions for the 12/1/2021 Payment Date (continued from previous page)

### C. Waterfall Detail

	Stated			Principal Paid -	Principal Paid -	Maturity Principal	Total Principal	
CUSIP	Maturity Date	Interest Due	Interest Paid	Mandatory	Optional	Payments	Paid	Total Distributed
83715AAP4	12/1/2022	\$ 50,021.40	\$ 50,021.40	\$ -	\$ -	\$ -	\$ -	\$ 50,021.40
83715AAQ2	12/1/2023	89,479.20	89,479.20	-	-	-	-	89,479.20
83715AAR0	12/1/2024	78,144.00	78,144.00	-	-	-	-	78,144.00
83715AAS8	12/1/2025	84,529.00	84,529.00	-	-	-	-	84,529.00
83715AAT6	12/1/2026	105,507.95	105,507.95	-	-	-	-	105,507.95
83715AAU3	12/1/2027	106,683.50	106,683.50	-	-	-	-	106,683.50
83715AAV1	12/1/2028	91,416.83	91,416.83	-	-	-	-	91,416.83
83715AAW9	12/1/2029	104,081.58	104,081.58	-	-	-	-	104,081.58
83715AAX7	12/1/2030	39,559.00	39,559.00	-	-	-	-	39,559.00
83715AAY5	12/1/2039	625,451.48	625,451.48	-	-	-	-	625,451.48
Total		\$ 1,374,873.94	\$ 1,374,873.94	\$ -	\$ -	\$ -	\$ -	\$ 1,374,873.94

# XIII. Taxable Distributions for the 12/1/2021 Payment Date (continued from previous page)

# D. Outstanding CUSIP Listing

	Stated Maturity			Principal		Principal	Ending	
CUSIP	Date	Interest Rate	Original Principal	6/1/2021	Principal Payment	12/1/2021	Balance Factor	Paydown Factor
83715AAP4	12/1/2022	2.06700%	\$ 4,840,000.00	\$ 4,840,000.00	\$ -	\$ 4,840,000.00	1.000000000	0.000000000
83715AAQ2	12/1/2023	2.20800%	8,105,000.00	8,105,000.00	-	8,105,000.00	1.000000000	0.000000000
83715AAR0	12/1/2024	2.36800%	6,600,000.00	6,600,000.00	-	6,600,000.00	1.000000000	0.000000000
83715AAS8	12/1/2025	2.46800%	6,850,000.00	6,850,000.00	-	6,850,000.00	1.000000000	0.000000000
83715AAT6	12/1/2026	2.64100%	7,990,000.00	7,990,000.00	-	7,990,000.00	1.000000000	0.000000000
83715AAU3	12/1/2027	2.77100%	7,700,000.00	7,700,000.00	-	7,700,000.00	1.000000000	0.000000000
83715AAV1	12/1/2028	2.92300%	6,255,000.00	6,255,000.00	-	6,255,000.00	1.000000000	0.000000000
83715AAW9	12/1/2029	2.99300%	6,955,000.00	6,955,000.00	-	6,955,000.00	1.000000000	0.000000000
83715AAX7	12/1/2030	3.04300%	2,600,000.00	2,600,000.00	-	2,600,000.00	1.000000000	0.000000000
83715AAY5	12/1/2039	3.59300%	34,815,000.00	34,815,000.00	-	34,815,000.00	1.000000000	0.000000000
Total			\$ 92,710,000.00	\$ 92,710,000.00	\$ -	\$ 92,710,000.00	1.000000000	0.000000000