South Carolina Student Loan Corporation

Student Loan Revenue Bonds 2020 Master Indenture
Investor Report
Period Starting July 26, 2023

Period Ending October 25, 2023



South Carolina Student Loan Corporation Student Loan Revenue Bonds 2020 Master Indenture Period Start Date: 7/26/2023 Period End Date: 10/25/2023

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uer	South Carolina Student Loan Corporation	
rvicer	Nelnet Servicing, LLC (d/b/a Firstmark Services) Services, administers and makes collections with respect to the Financed Student Loans. The Servicer is compensated monthly for these services.	
ustee, Paying Agent and Registrar	The Bank of New York Mellon, Trust Company, N.A.  Acts for the benefit of and to protect the interests of the note holders and acts as paying agent for the notes. Also acts on behalf of the note holders and represents their interests in the exercise of their rights under the 2020 Master Indenture.	
ems to Note		

III.	Trus	Parameters			
A.	Stud	ent Loan Portfolio Characteristics	7/25/2023	Activity	10/25/2023
	i.	Portfolio Principal Balance	\$ 92,005,650.84	\$ (3,535,425.04)	\$ 88,470,225.80
	ii.	Total Borrower Accrued Interest	3,639,369.60		3,874,326.59
	iii.	Borrower Accrued Interest to be Capitalized	3,200,439.20		3,432,465.77
	iv.	Weighted Average Coupon (WAC) - Gross	7.44%		7.48%
	V.	Weighted Average Coupon (WAC) - Net of Interest Rate Reductions	7.36%		7.40%
	vi.	Weighted Average Payments Made*	31.52		33.93
	vii.	Weighted Average Remaining Months to Maturity (WARM)	128.18		126.62
	viii.	Number of Loans	8,639		8,418
	ix.	Number of Borrowers	5,494		5,346
	x.	Average Borrower Indebtedness	16,746.57		16,548.86
			I	1	I .

### B. Notes

	Original	Principal	Principal	Principal
	Principal	7/25/2023	Payment	10/25/2023
Student Loan Revenue Bonds Senior Series 2020A	\$ 92,710,000.00	\$ 69,595,000.00	\$ -	\$ 69,595,000.00

<sup>\*</sup>Calculation is for loans that have entered full repayment

I. Trust Parameters (continued from previous page)	
Dorito Doronto	
. Parity Percentage	
Value of the Trust Estate	
i. Unpaid Principal Balance of Eligible Loans Less Those > 180 Days Past Due	\$ 88,470,225.80
ii. Borrower Accrued Interest on Elgible Loans Less Those > 180 Days Past Due	\$ 3,874,326.59
iii. Cash and Investments	\$ 13,985,221.48
iv. Total Value of Trust Estate	\$ 106,329,773.87
Liabilities	
v. Principal of Senior Bonds Outstanding	\$ 69,595,000.00
vi. Accrued Interest on Senior Bonds Outstanding	813,842.76
vii. Principal of Senior-Subordinate Bonds Outstanding	-
viii. Accrued Interest on Senior-Subordinate Bonds Outstanding	-
ix. Principal of Subordinate Bonds Outstanding	-
x. Accrued Interest on Subordinate Bonds Outstanding	-
xi. Accrued Senior Transaction Fees Not Already Funded	
xii. Total Liabilities	\$ 70,408,842.76
Overall Parity Percentage (III.C.iv / III.C.xii.)	151.02%
Senior Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.xi)]	151.02%
Senior-Subordinate Parity Percentage [III.C.iv / (III.C.v + III.C.vi + III.C.vii + III.C.viii + III.C.x	i)] 151.02%
Net Assets (III.C.iv - III.C.xii)	\$ 35,920,931.11
, ,	

	Ident Loan Transactions for the Time Period 7/26/2023 - 10/25/2023		
A. St	Ident Loan Principal Collection Activity		
i.	Regular Principal Collections	\$	3,163,175.88
ii.	Principal Recoveries on Loans Previously Considered Loss		17,267.27
iii	·	\$	3,180,443.15
	Ident Loan Non-Cash Principal Activity		639,108.93
i. 	Principal Losses - Alternative Loans Becoming Greater than 180 days past due or Extinguished by Bankruptcy		
ii.	Principal Losses - Other		5,465.19
iii.	Adjustments for Principal Recoveries on Loans Previously Considered Loss		(17,267.27
iv.	Interest Capitalized into Principal During Collection Period		(272,324.96
٧.	School Refunds		-
vi.	Other Adjustments	<del>_</del>	-
vi	Total Non-Cash Principal Activity	\$	354,981.89
St	ident Loan Principal Additions		
i.	New Loan Disbursements	\$	-
ii.	Loans Transferred		-
iii	Total Principal Additions	\$	-
T,	tal Student Loan Principal Activity (IV.A.iii + IV.B.vii + IV.C.iii)	\$	3,535,425.04
	udent Loan Interest Collection Activity		
i.	Regular Interest Collections	\$	1,148,071.54
ii.	Interest Recoveries on Loans Previously Considered Loss		16,024.87
iii.	Late Fees	_	10,224.25
iv	Total Interest Collections	\$	1,174,320.66
Sf	Ident Loan Non-Cash Interest Activity		
i.	Interest Losses	\$	33,539.68
ii.	Interest Capitalized into Principal During Collection Period		272,324.90
iii.	Other Adjustments		_
iv	Total Non-Cash Interest Activity	\$	305,864.6
St	udent Loan Interest Additions		
i.	New Loan Disbursements	\$	_
ii.	Loans Transferred	Ψ	_
iii		\$	-
To		<u> </u>	1,480,185.30
	tal Student Loan Interest Activity (IV.E.iv + IV.F.iv + IV.G.iii)		1,400,103.30
In	erest Expected to be Capitalized		
i.	Interest Expected to be Capitalized - Beginning	\$	3,200,439.2
ii.	Interest Capitalized into Principal During Collection Period ( IV.B.vii )		272,324.90
	Change in Interest Expected to be Capitalized		(40,298.3
iii.	Interest Expected to be Capitalized - Ending		3,432,465.7

V. Fu	d Activity for the Time Period 7,	/26/2023 - 10/25/2023	
A. De	nt Service Reserve Fund Reconciliation		
i.	Balance on Prior Period End Date	7/25/2023 \$	1,391,900.00
ii.	Draws Due to Liquidity Needs		-
iii.	Debt Service Reserve Fund Requirement		1,391,900.00
iv.	Releases or Replenishments in Waterfall Process		-
v.	Balance on Current Period End Date	\$	1,391,900.00
B. Ca	italized Interest Fund Reconciliation		
i.	Balance on Prior Period End Date	7/25/2023 \$	-
ii.	Draws Due to Liquidity Needs		-
iii.	Maximum Amount in Step-down Schedule		-
iv.	Releases in Waterfall Process		-
v.	Balance on Current Period End Date	\$	-
C. Stu	dent Loan Fund Reconciliation		
i.	Balance on Prior Period End Date	7/25/2023 \$	89,047.95
ii.	Draws for Cost of Issuance		-
iii.	Draws for New Loan Acquisitions		-
iv.	School Refunds		-
v.	Transfers from Revenue Fund for Recycling		-
vi.	Transfers for the Payment of Bonds		-
vii.	Investment Activity		-
vii	Balance on Current Period End Date	\$	89,047.95
E. Fu	ds Remitted During Period: Operating Fund		
i.	Servicing Fees	\$	70,043.57
ii.	Trustee Fees		3,479.75
iii.	Administrator Fees		23,803.12
iv.	Other	<del>-</del>	8,638.00
v.	Total	\$	105,964.44

Student Loan Defaults	Scho	ol Loans - Student	School Loans - Parent		Refinance Loans	Total
i. Principal Balance of Loans Upon Transfer into Trust Estate	\$	108,091,718.67	\$ 9,886,449.5	3 \$	16,927,958.92	\$ 134,906,127.
ii. Interest Capitalized to Date on Loans		5,292,777.21	190,649.1	2	385,057.34	5,868,483.6
iii. Total Principal Required to be Paid on Loans (VI.A.i. + VI.A.ii.)	\$	113,384,495.88	\$ 10,077,098.7	<b>)</b> \$	17,313,016.26	\$ 140,774,610.
iv. Principal Balance of Loans Becoming Greater than 180 Days Past Due During Period		620,761.47	18,347.4	6	-	639,108.
v. Cumulative Principal Balance of Loans Having Defaulted	\$	4,290,629.84	\$ 144,767.5	<b>)</b> \$	258,253.75	\$ 4,693,651.
vi. Cumulative Default Rate (VI.A.v. / VI.A.iii.)		3.78%	1.44	%	1.49%	3.3
Student Loan Recovery						
i. Principal Received on Defaulted Loans During Period	\$	16,978.86	\$ -	\$	288.41	\$ 17,267.
ii. Interest Received on Defaulted Loans During Period		14,143.30	-		634.15	14,777.
iii. Fees Received on Defaulted Loans During Period		1,085.08	-		53.64	1,138.
iv. Total Periodic Recovery (VI.B.i + VI.B.ii VI.B.iii)		32,207.24	-		976.20	\$ 33,183.
v. Periodic Recovery Rate (VI.B.iv / VI.A.v)		0.75%	0.00		0.38%	0.7
vi. Cumulative Principal Received on Loans Since Default		117,358.28	39,827.2	4	23,662.04	\$ 180,847.
vii. Cumulative Interest Received on Loans Since Default		101,749.77	3,504.0		8,032.73	113,286.
viii. Cumulative Fees Received on Loans Since Default		7,264.18	147.0		760.17	8,171
ix. Total Cumulative Recovery (VI.B.vii + VI.B.viii + VI.B.viii)		226,372.23	43,478.2 30.03		32,454.94 12.57%	\$ 302,305 6.4
Student Loan Prefunding Concentration Limits - 2020A Bonds						
Criteria			Limit		Amount Acquired	%
School loans made to a student borrower with no cosigner			<= 17%	\$	7,788,145.31	16.9
FICO Scores <= 699			<= 20%		8,453,952.17	18.3
FICO Scores <= 739			<= 49%		20,653,401.15	44.9
Immediate Full Repayment or Interest Only School Repayment Plan			>= 44%		20,721,149.24	45.0
Refinance Loans			>= 12%		5,966,799.13	12.9
Fully Deferred Loans			<= 28%		12,637,032.30	27.4
Total Acquired \$ 45,995,378.89						

# VIII. Student Loan Payment History and CPR

	Starting Principal		
	Balance	Current Quarter	Cumulative
Quarter End	In Repayment	CPR	CPR
10/27/2020	\$ 46,333,120.15	10.38%	10.38%
1/22/2021	\$ 45,995,464.66	3.36%	6.87%
4/26/2021	\$ 50,740,311.49	10.69%	8.14%
7/22/2021	\$ 49,356,253.38	14.43%	9.72%
10/22/2021	\$ 53,222,929.94	14.71%	10.72%
1/25/2022	\$ 51,242,145.41	9.73%	10.55%
4/25/2022	\$ 55,632,381.41	14.47%	11.11%
7/25/2022	\$ 53,241,784.53	11.04%	11.10%
10/26/2022	\$ 55,383,546.19	8.97%	10.86%
1/25/2023	\$ 52,328,553.73	1.21%	9.90%
4/26/2023	\$ 60,832,510.82	11.10%	10.01%
7/25/2023	\$ 59,002,751.28	3.88%	9.50%
10/25/2023	\$ 60,931,667.12	7.36%	9.33%

	WA	c	Number o	of Loans	WAR	M	Principa	l Balance	%	
	7/25/2023	10/25/2023	7/25/2023	10/25/2023	7/25/2023	10/25/2023	7/25/2023	10/25/2023	7/25/2023	10/25/2023
Status										
In School										
Loans on Interest Plan										
Days Delinquent										
0-30	6.98%	7.01%	916	898	144.26	142.15	\$ 9,727,549.40	\$ 9,513,532.08	10.57%	10.759
31-60	9.27%	6.77%	8	8	148.24	138.48	96,155.40	78,130.18	0.10%	0.099
61-90	6.41%	10.43%	3	5	131.90	151.15	30,362.36	30,427.97	0.03%	0.039
91-120	7.27%	9.96%	3	5	159.88	148.24	39,488.99	91,988.79	0.04%	0.109
121-180	9.94%	9.42%	2	2	158.34	127.86	19,349.94	16,744.08	0.02%	0.029
Total	7.01%	7.05%	932	918	144.35	142.18		1	10.77%	11.00%
Total	7.01%	7.03%	932	910	144.55	142.10	\$ 9,912,900.09	\$ 9,730,023.10	10.77%	11.007
Loans on Fixed Payment Plan										
Days Delinquent										
0-30	7.92%	7.96%	729	722	156.95	154.45	\$ 10,766,638.21	\$ 10,569,515.91	11.70%	11.95%
31-60	8.61%	6.60%	4	4	154.73	153.50	33,369.70	62,871.66	0.04%	0.07%
61-90	7.80%	8.01%	1	4	142.00	152.10	15,360.60	45,609.70	0.02%	0.05%
91-120	7.0070	8.25%	-	1	- 12.00	126.00	-	6,504.40	0.00%	0.019
121-180	7.99%	7.80%	1	1	160.00	139.00	8,009.69	15,360.60	0.01%	0.029
Total	7.93%	7.95%	735	732	156.92	154.39	· ·	1	11.76%	12.09%
Total	7.5570	7.5570	755	752	130.32	154.55	10,023,370.20	10,033,002.21	11.70%	12.037
Fully Deferred Loans	8.71%	8.71%	934	939	159.39	155.05	\$ 10,288,673.17	\$ 10,168,469.28	11.18%	11.49%
Total In School	7.89%	7.92%	2,601	2,589	153.72	150.73	\$ 31,024,957.46	\$ 30,599,154.65	33.72%	34.59%
Repayment										
Active										
Days Delinquent										
0-30	6.96%	6.96%	5,403	5,177	112.64	110.64	\$ 52,413,529.44	\$ 49,192,329.04	56.97%	55.60%
31-60	8.11%	8.31%	100	87	126.27	125.23	1,086,435.47	825,827.64	1.18%	0.939
61-90	7.54%	7.88%	41	74	112.50	127.37	585,045.02	881,198.94	0.64%	1.009
91-120	8.00%	8.79%	38	55	130.38	141.13	568,718.93	701,674.17	0.62%	0.799
121-180	8.19%	7.70%	67	58	130.51	117.40	770,276.79	851,877.15	0.84%	0.969
Total	7.02%	7.03%	5,649	5,451	113.34	111.67	· ·	1	60.24%	59.29%
Inactive										
Disaster Forbearance	0.00%	-	-	-	-	-	-	-	0.00%	0.009
Discretionary Forbearance	7.94%	8.11%	354	341	135.02	136.75	5,019,475.61	4,900,968.72	5.46%	5.54%
All Other Forbearance	6.49%	6.65%	35	37	121.21	120.39	537,212.12	517,195.49	0.58%	0.58%
Total	7.80%	7.97%	389	378	133.68	135.19	\$ 5,556,687.73	\$ 5,418,164.21	6.04%	6.129
Total Repayment	7.09%	7.12%	6,038	5,829	115.19	113 27	\$ 60,980,693.38	\$ 57.871.071.15	66.28%	65.41%
	1.0376	1.1270	0,030	5,023	115.15	115.07	+ 00,500,055.50	+ 51,011,011.15	00.2076	03.417
Grand Total	7.36%	7.40%	8,639	8,418	128.18	126.62	¢ 02.00F.CF0.04	\$ 88,470,225.80	100.00%	100.00%

	WAC	WARM	Number of Loans	Principal Balance	%
Loan Type					
Student Loan Interest Only	6.52%	118.22	3,039	\$ 25,045,597.31	28.31
Student Loan Fixed Payment	7.66%	129.34	2,405	27,452,695.93	31.03
Student Loan Fully Deferred	8.82%	144.07	2,079	21,767,943.43	24.60
Parent Loan Immediate Repayment	6.63%	85.38	159	1,241,778.44	1.40
Parent Loan Interest Only	7.09%	113.02	233	2,611,569.58	2.95
Parent Loan Fixed Payment	8.13%	142.60	165	2,325,831.41	2.63
Refinance	5.37%	102.35	338	8,024,809.70	9.07
Total	7.40%	126.62	8,418	\$ 88,470,225.80	100.00
School Type					
Four-Year Public & Private Nonprofit	7.60%		7,675		87.91
Two-Year Public & Private Nonprofit	7.64%		402	2,630,088.75	2.97
For Profit/Vocational	5.42%		2	35,876.47	0.04
Unknown/Refinance Loans	5.37%	102.43	339	8,032,577.74	9.08
Total	7.40%	126.62	8,418	\$ 88,470,225.80	100.00
Grade Level					
Freshman	7.35%	135.50	2,357	\$ 25,729,446.17	29.08
Sophomore	7.74%	132.66	1,959	20,397,538.92	23.06
Junior	7.72%	127.57	1,684	17,128,014.95	19.36
Senior	7.72%	117.01	1,825	15,116,249.44	17.09
Graduate	7.39%	112.86	256	2,079,814.59	2.35
Unknown/Refinance Loans	5.37%	102.37	337	8,019,161.73	9.06
Total	7.40%	126.62	8 418	\$ 88,470,225.80	100.00

# XI. Student Loan Collateral Tables as of 10/25/2023

### A. Distribution of Loans by FICO Score and Approval Type

		Cosigned			Not Cosigned			All			
	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%	Number of Loans	Principal Balance	%		
670-679	372	\$ 3,698,659.85	4.18%	260	\$ 2,508,806.88	2.84%	632	\$ 6,207,466.73	7.02%		
680-689	370	4,075,920.12	4.61%	293	2,699,831.43	3.05%	663	6,775,751.55	7.66%		
690-699	412	4,037,470.90	4.56%	228	1,739,286.10	1.97%	640	5,776,757.00	6.53%		
700-709	461	4,600,429.02	5.20%	221	2,055,612.43	2.32%	682	6,656,041.45	7.52%		
710-719	439	4,698,870.41	5.31%	226	2,064,731.25	2.33%	665	6,763,601.66	7.65%		
720-729	391	4,590,150.77	5.19%	188	1,761,623.52	1.99%	579	6,351,774.29	7.18%		
730-739	454	4,970,173.84	5.62%	201	2,388,193.42	2.70%	655	7,358,367.26	8.32%		
740-749	400	4,488,795.48	5.07%	146	1,766,862.56	2.00%	546	6,255,658.04	7.07%		
750-759	393	4,028,553.61	4.55%	97	1,328,098.07	1.50%	490	5,356,651.68	6.05%		
760-769	375	4,011,983.37	4.53%	94	1,099,926.59	1.24%	469	5,111,909.96	5.78%		
770-779	405	4,072,337.02	4.60%	71	778,740.57	0.88%	476	4,851,077.59	5.48%		
780-789	347	3,399,085.62	3.84%	63	780,071.49	0.88%	410	4,179,157.11	4.72%		
790-799	392	3,830,132.26	4.33%	48	773,159.12	0.87%	440	4,603,291.38	5.20%		
800 and Above	951	10,445,746.66	11.81%	120	1,776,973.44	2.01%	1,071	12,222,720.10	13.82%		
Total	6,162	\$ 64,948,308.93	73.41%	2,256	\$ 23,521,916.87	26.59%	8,418	\$ 88,470,225.80	100.00%		

Weighted Average FICO Score	
Cosigned	747.22
Not Cosigned	728.85
All	742.34

# B. Distribution of Loans by Interest Rate

	Number of Loans	Principal Balance	%
1.00% - 1.99%	4	\$ (160.72)	0.00%
2.00% - 2.99%	19	220,790.30	0.25%
3.00% - 3.99%	26	737,720.45	0.83%
4.00% - 4.99%	533	4,944,699.84	5.59%
5.00% - 5.99%	1,415	13,882,683.55	15.69%
6.00% - 6.99%	2,232	23,864,441.77	26.97%
7.00% - 7.99%	1,489	15,710,673.84	17.76%
8.00% - 8.99%	1,538	15,952,758.22	18.03%
9.00% - 9.99%	214	2,506,321.03	2.83%
10.00% and Above	948	10,650,297.52	12.04%
Total	8,418	\$ 88,470,225.80	100.00%

# C. Distribution of Variable Rate Loans by 1M Term SOFR Margin

	Number of Loans	Principal Balance	%
1.00% - 1.99%	14	\$ 131,866.79	0.90%
2.00% - 2.99%	30	237,115.94	1.61%
3.00% - 3.99%	129	1,262,366.53	8.59%
4.00% - 4.99%	359	3,955,520.00	26.93%
5.00% - 5.99%	312	3,238,142.25	22.04%
6.00% - 6.99%	279	3,313,899.94	22.56%
7.00% - 7.99%	180	2,185,952.92	14.88%
8.00% - 8.99%	32	364,728.76	2.48%
Total	1,335	\$ 14,689,593.13	100.00%

# XI. Student Loan Collateral Tables as of 10/25/2023 (continued from previous page)

# D. Distribution of Loans by Date of First Disbursement

	Number of Loans	Principal Balance	%
July 1, 2012 - June 30, 2013	7	\$ 36,784.37	0.04%
July 1, 2013 - June 30, 2014	16	190,186.78	0.21%
July 1, 2014 - June 30, 2015	450	3,049,298.31	3.45%
July 1, 2015 - June 30, 2016	588	4,891,811.80	5.53%
July 1, 2016 - June 30, 2017	573	4,760,828.60	5.38%
July 1, 2017 - June 30, 2018	784	6,948,383.95	7.85%
July 1, 2018 - June 30, 2019	1,292	13,933,721.37	15.75%
July 1, 2019 - June 30, 2020	1,714	18,357,107.31	20.75%
July 1, 2020 - June 30, 2021	1,878	21,465,693.95	24.26%
July 1, 2021 - June 30, 2022	1,116	14,836,409.36	16.77%
Total	8,418	\$ 88,470,225.80	100.00%

### Distribution of Loans by Geographic Location

E.

	Number of Loans	P	rincipal Balance	%
South Carolina	7,336	\$	74,359,546.45	84.05%
North Carolina	280		3,498,897.34	3.95%
Georgia	139		1,647,525.20	1.86%
New Jersey	72		1,236,083.03	1.40%
Florida	86		1,191,682.68	1.35%
Virginia	63		1,000,110.91	1.13%
Pennsylvania	60		700,075.05	0.79%
New York	31		461,650.20	0.52%
Texas	40		378,105.88	0.43%
Maryland	35		368,464.75	0.42%
All Other States	276		3,628,084.31	4.10%
Total	8,418	\$	88,470,225.80	100.00%

# F. Distribution of Loans by Range of Principal Balance

	Number of Loans	Principal Balance	%
Less than \$5,000.00	2,541	\$ 7,510,009.94	8.49%
\$5,000.00 - \$9,999.99	2,494	18,016,080.42	20.36%
\$10,000.00 - \$19,999.99	2,403	33,890,910.45	38.31%
\$20,000.00 - \$29,999.99	686	16,126,830.37	18.23%
\$30,000.00 - \$39,999.99	162	5,507,496.40	6.23%
\$40,000.00 - \$49,999.99	71	3,132,093.71	3.54%
\$50,000.00 - \$59,999.99	32	1,720,118.03	1.94%
\$60,000.00 - \$69,999.99	11	711,682.63	0.80%
\$70,000.00 - \$79,999.99	6	455,122.95	0.51%
\$80,000.00 - \$89,999.99	1	86,765.68	0.10%
\$90,000.00 - \$99,999.99	2	194,867.88	0.22%
\$100,000.00 - \$109,999.99	4	423,854.80	0.48%
\$110,000.00 - \$119,999.99	-	-	0.00%
\$120,000.00 - \$129,999.99	1	120,247.66	0.14%
\$130,000.00 - \$139,999.99	2	271,482.72	0.31%
\$140,000.00 - \$149,999.99	1	148,075.08	0.17%
\$150,000.00 and Above	1	154,587.08	0.17%
Total	8,418	\$ 88,470,225.80	100.00%

# XI. Student Loan Collateral Tables as of 10/25/2023 (continued from previous page)

### G. Distribution of Loans by Months Remaining Until Scheduled Maturity

	Number of Loans	Principal Balance	%
0 - 12	113	\$ 87,622.43	0.10%
13 - 24	170	620,208.72	0.70%
25 - 36	235	852,731.36	0.96%
37 - 48	292	1,200,898.15	1.36%
49 - 60	367	2,229,035.00	2.52%
61 - 72	536	3,541,169.98	4.00%
73 - 84	587	5,259,989.22	5.95%
85 - 96	798	7,508,999.17	8.49%
97 - 108	1,049	10,787,449.87	12.19%
109 - 120	794	9,026,292.01	10.20%
121 - 132	820	9,541,580.70	10.79%
133 - 144	582	8,111,506.06	9.17%
145 - 156	517	6,815,131.39	7.70%
157 - 168	453	6,020,040.48	6.80%
169 - 180	383	5,933,726.44	6.71%
181 - 192	311	4,491,031.11	5.08%
193 - 204	196	2,806,249.07	3.17%
205 - 216	143	2,354,940.92	2.66%
217 - 228	54	957,265.36	1.08%
229 - 240	11	254,130.97	0.29%
241 and Above	7	70,227.39	0.08%
Total	8,418	\$ 88,470,225.80	100.00%

### H. Distribution of Loans by Number of Payments Made - Loans In Full Repayment

	Number of Loans	Principal Balance	%
0 - 12	1,136	\$ 15,290,403.04	26.42%
13 - 24	1,048	11,467,029.42	19.81%
25 - 36	834	9,263,670.25	16.01%
37 - 48	683	7,223,805.73	12.48%
49 - 60	615	5,027,489.71	8.69%
61 - 72	476	3,691,791.24	6.38%
73 and Above	1,037	5,906,881.76	10.21%
Total	5,829	\$ 57,871,071.15	100.00%

### XII. Servicer Totals as of 10/25/2023

	Number of Loans	Principal Balance	%
Nelnet Servicing, LLC*	8,418	\$ 88,470,225.80	100.00%

<sup>\*</sup>d/b/a Firstmark Services

# I. Distribution of Loans by School

	Number of Loans	Principal Balance	%
University of South Carolina - Columbia	1,824	\$ 17,768,032.17	20.08%
Clemson University	1,351	13,785,503.26	15.58%
Citadel, The Military College of South Carolina	351	5,814,454.85	6.57%
Winthrop University	530	4,848,709.33	5.48%
College of Charleston	420	4,140,585.80	4.68%
Coastal Carolina University	370	3,695,163.41	4.18%
Anderson University	379	3,435,849.80	3.88%
Wofford College	143	2,474,602.88	2.80%
Lander University	199	1,570,887.44	1.78%
Limestone College	170	1,470,835.72	1.66%
University of South Carolina Upstate	217	1,363,765.91	1.54%
Charleston Southern University	159	1,334,705.64	1.51%
Medical University of South Carolina	90	1,299,364.41	1.47%
Furman University	74	1,225,863.62	1.39%
Tri-County Technical College	128	1,139,550.07	1.29%
Presbyterian College	104	1,073,939.10	1.21%
University of South Carolina - Beaufort	116	884,549.46	1.00%
Newberry College	95	831,039.24	0.94%
North Greenville University	99	786,046.09	0.89%
Midlands Technical College	135	757,248.63	0.86%
All Other Schools	1,126	10,744,719.27	12.15%
Unknown/Refinance Loans	338	8,024,809.70	9.07%
Total	8,418	\$ 88,470,225.80	100.00%

XIII.	. Taxable Distributions for the 12/1/2023 Payment Date		
Α.	<ul> <li>Available Funds</li> <li>i. Student Loan Principal and Interest Collections</li> <li>ii. Investment Income</li> <li>iii. Releases from Debt Service Reserve Fund</li> <li>iv. Releases from Capitalized Interest Fund</li> <li>v. Transfers from the Student Loan Fund</li> </ul>		\$ 8,230,597.21 284,104.19 80,200.00
	vi. Total	•	\$ 8,594,901.40
В.	Combined Waterfall Summary		
	Total Available Funds for Distribution (XII.A.vi)		Remaining Balance \$ 8,594,901.40
	i. To the Rebate Fund, if necessary to comply with any Tax Document with respect to rebate or Excess Earnings.	\$ -	\$ 8,594,901.40
	ii. To the Operating Fund, for the payment of Senior Transaction Fees.	\$ 198,041.62	\$ 8,396,859.78
	iii. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior Bonds.	\$ 996,542.17	\$ 7,400,317.61
	iv. To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior Bonds not funded under clause (A) above.	\$ 4,052,500.00	\$ 3,347,817.61
	v. To the Debt Service Reserve Funds, to to restore the Debt Service Reserve Fund to the Debt Service Reserve Fund Requirement.	\$ -	\$ 3,347,817.61
	vi. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Senior-Subordinate Bonds.	\$ -	\$ 3,347,817.61
	vii. To the Debt Service Fund, (A) first, to provide for the payment of principal of Senior-Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Senior-Subordinate Bonds not funded under clause (A) above.	\$ -	\$ 3,347,817.61
	viii. To the Debt Service Fund, on a pro rata basis, if necessary, to provide for the payment of interest on Subordinate Bonds.	\$ -	\$ 3,347,817.61
	ix. To the Debt Service Fund, (A) first, to provide for the payment of principal of Subordinate Bonds at their Stated Maturity or on a mandatory sinking fund payment date and (B) second, on a pro rata basis, if necessary, to provide for the payment of cumulative sinking fund installments of Subordinate Bonds not funded under clause (A) above.	\$ -	\$ 3,347,817.61
	x. To the Student Loan Fund, during an applicable Recycling Period, at the option of the Corporation, to finance additional Eligible Loans.	\$ -	\$ 3,347,817.61
	xi. To the Debt Service Fund, (A) at the option of the Corporation or (B) as required by a Supplemental Indenture for Principal Reduction Payments for the redemption of or distribution of principal with respect to Bonds which by their terms are subject to Principal Reduction Payments or redemption or principal distribution from Revenues received under the Indenture.	\$ 3,347,817.61	-
	xii. To the Operating Fund, for the payment of Subordinate Transaction Fees.	\$ -	\$ -
	xiii. Released from the Indenture, at the option of the Corporation, to the extent permitted by the Indenture.	\$ -	\$ -

# XIII. Taxable Distributions for the 12/1/2023 Payment Date (continued from previous page)

### C. Waterfall Detail

	Stated			Principal Paid -	Principal Paid -	Maturity Principal	Total Principal	
CUSIP	Maturity Date	Interest Due	Interest Paid	Mandatory	Optional	Payments	Paid	Total Distributed
83715AAP4	12/1/2022	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -
83715AAQ2	12/1/2023	89,479.20	89,479.20	-	-	8,105,000.00	8,105,000.00	8,194,479.20
83715AAR0	12/1/2024	78,144.00	78,144.00	-	-	-	-	78,144.00
83715AAS8	12/1/2025	84,529.00	84,529.00	-	-	-	-	84,529.00
83715AAT6	12/1/2026	105,507.95	105,507.95	-	-	-	-	105,507.95
83715AAU3	12/1/2027	106,683.50	106,683.50	-	-	-	-	106,683.50
83715AAV1	12/1/2028	91,416.83	91,416.83	-	-	-	-	91,416.83
83715AAW9	12/1/2029	104,081.58	104,081.58	-	-	-	-	104,081.58
83715AAX7	12/1/2030	39,559.00	39,559.00	-	-	-	-	39,559.00
83715AAY5	12/1/2039	297,141.10	297,141.10	-	3,345,000.00	-	3,345,000.00	3,642,141.10
Total		\$ 996,542.16	\$ 996,542,16	\$ -	\$ 3,345,000.00	\$ 8,105,000.00	\$ 11,450,000.00	\$ 12,446,542.16

# XIII. Taxable Distributions for the 12/1/2023 Payment Date (continued from previous page)

# D. Outstanding CUSIP Listing

	Stated Maturity			Principal		Principal	Ending	
CUSIP	Date	Interest Rate	Original Principal	6/1/2023	Principal Payment	12/1/2023	Balance Factor	Paydown Factor
83715AAP4	12/1/2022	2.06700%	\$ 4,840,000.00	\$ -	\$ -	\$ -	0.000000000	0.000000000
83715AAQ2	12/1/2023	2.20800%	8,105,000.00	8,105,000.00	8,105,000.00	-	0.000000000	1.000000000
83715AAR0	12/1/2024	2.36800%	6,600,000.00	6,600,000.00	-	6,600,000.00	1.000000000	0.000000000
83715AAS8	12/1/2025	2.46800%	6,850,000.00	6,850,000.00	-	6,850,000.00	1.000000000	0.000000000
83715AAT6	12/1/2026	2.64100%	7,990,000.00	7,990,000.00	-	7,990,000.00	1.000000000	0.000000000
83715AAU3	12/1/2027	2.77100%	7,700,000.00	7,700,000.00	-	7,700,000.00	1.000000000	0.000000000
83715AAV1	12/1/2028	2.92300%	6,255,000.00	6,255,000.00	-	6,255,000.00	1.000000000	0.000000000
83715AAW9	12/1/2029	2.99300%	6,955,000.00	6,955,000.00	-	6,955,000.00	1.000000000	0.000000000
83715AAX7	12/1/2030	3.04300%	2,600,000.00	2,600,000.00	-	2,600,000.00	1.000000000	0.000000000
83715AAY5	12/1/2039	3.59300%	34,815,000.00	16,540,000.00	3,345,000.00	13,195,000.00	0.379003303	0.096079276
Total			\$ 92,710,000.00	\$ 69,595,000.00	\$ 11,450,000.00	\$ 58,145,000.00	0.627170747	0.123503398